COMMISSION OF THE EUROPEAN COMMUNITIES

PROPOSAL FOR A COUNCIL REGULATION (EEC)
FIXING A CARRY-OVER PAYMENT FOR COMMON WHEAT,
RYE AND MAIZE REMAINING IN STOCK AT THE END
OF THE 1978/79 MARKETING YEAR

(submitted to the Council by the Commission)

Proposal for a

COUNCIL REGULATION (EEC)

fixing a carry-over payment for common wheat,
rye and maize remaining in stock at the end
of the 1978/79 marketing year

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic Community,

Having regard to Council Regulation (EEC) No 2727/75 of 29 October 1975 on the
common organization of the market in cereals (1), as last amended by Regulation
(EEC) No   (2), and in particular Article 9(1) and (5) thereof,

Having regard to the proposal from the Commission,

Whereas one of the purposes of the carry-over payment provided for in Article 9(1)
of Regulation (EEC) No 2727/75 is to prevent a massive inflow to intervention of
cereals, much of which could be disposed of on the market before the new harvest,
at the moment when the monthly intervention price increases end; whereas the
market situation for common wheat throughout the Community and that for rye in
certain regions of the Community are such that a carry-over payment should be made
for these cereals;

Whereas there is a likelihood in certain regions of quantities of maize being offered
for intervention although a deficit exists for the Community as a whole; whereas a
carry-over payment should therefore also be fixed for this cereal; whereas, since the
marketing of a crop normally extends beyond the end of the marketing year, the
granting of a carry-over payment is such as to prevent the large quantities normally
in stock at the end of the marketing year from going to intervention during the
last few months thereof;

Whereas the amount of the carry-over payment should be at maximum the difference
between the target prices, in national currency, valid on 31 July and 1 August
1979; whereas, where the calculation gives a negative amount, the payment should
be counted as nil;

(1) OJ No L 281, 1.11.1975, p. 1
(2) See page   of this Official Journal

Whereas the carry-over payment cannot be granted for cereals harvested in the Community during 1979, as their cost has not been increased by any storage element; whereas, in view of the connection between the intervention and the carry-over payment systems, the latter should be given only for cereals which are of sound, genuine and merchantable quality within the meaning of the provisions adopted in implementation of Article 7(5) of Regulation (EEC) No 2727/75,

HAS ADOPTED THIS REGULATION:

Article 1

1. A carry-over payment shall be granted for common wheat and for rye for bread-making, harvested in the Community and in store there at the end of the 1978/79 marketing year.

2. A carry-over payment shall also be granted for maize harvested in the Community and in store in surplus production areas of the Community at the end of the 1978/79 marketing year.

3. The amount of the carry-over payment will be fixed according to the state of the Community market on the basis of the difference between the target price, in national currency, applicable in the last month of the 1978/79 marketing year and that applicable, in national currency, in the first month of the 1979/80 marketing year, in accordance with the procedure in Article 26 of Regulation (EEC) No 2727/75. Should the calculation give a negative amount, the payment will be counted as nil.

Article 2

The carry-over payments referred to in Article 1(1) and (2) shall not be made for cereals from the 1979 harvest or for cereals which do not fulfil the quality conditions necessary for intervention during the 1978/79 marketing year.

Article 3

This Regulation shall enter into force on the day following its publication in the Official Journal of the European Communities.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at

For the Council