

Consumer price index

2 □ 1987 Monthly

Prices : Moderate increase in the monthly rate for EUR-12 in February (+ 0.3 %), but a slight increase in the annual rate (+ 3 %)

According to Eurostat calculations the CPI for the Community as a whole rose by 0.3 % between January and February 1987.

It seems that this rise in the CPI has brought the Community back to the rates of increase which were recorded since the beginning of last year.

In February the consumer price index in Denmark went down by 0.1 %, whereas low to moderate increases were reported by most of the other Member States : 0.1 % in Germany (FR), 0.2 in France, Belgium, Luxemburg and the Netherlands, 0.4 % in Italy, Spain, Greece and the United Kingdom.

A marked increase was recorded in Portugal : 1.0 %.

The inflation rate for the Community as a whole (EUR-12) is 3.0 % (February 1987 compared to February 1986).

For January this rate was + 1.4 % in the USA and - 1.1 % in Japan.

For the EC Member States the inflation rates over 12 months (February 1987/February 1986) were as follows :

Netherlands	- 0.9 %	France	+ 3.4 %	Denmark	+ 4.7 %
Germany (FR)	- 0.5 %	Ireland	N.A. *	Spain	+ 6.0 %
Luxemburg	- 0.5 %	United Kingdom	+ 3.9 %	Portugal	+ 9.5 %
Belgium	+ 1.0 %	Italy	+ 4.3 %	Greece	+ 16.8 %

It can be noted that a clear deceleration took place in the indices of the two new Member States Spain and Portugal, where the inflation rates a year ago were 9 % and 12,6 % respectively.

* For technical reasons the quarterly index for Ireland was not available at the closing date of this bulletin.



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VERBRAUCHERPREISE
GESAMTINDEX

CONSUMER PRICES
GENERAL INDEX

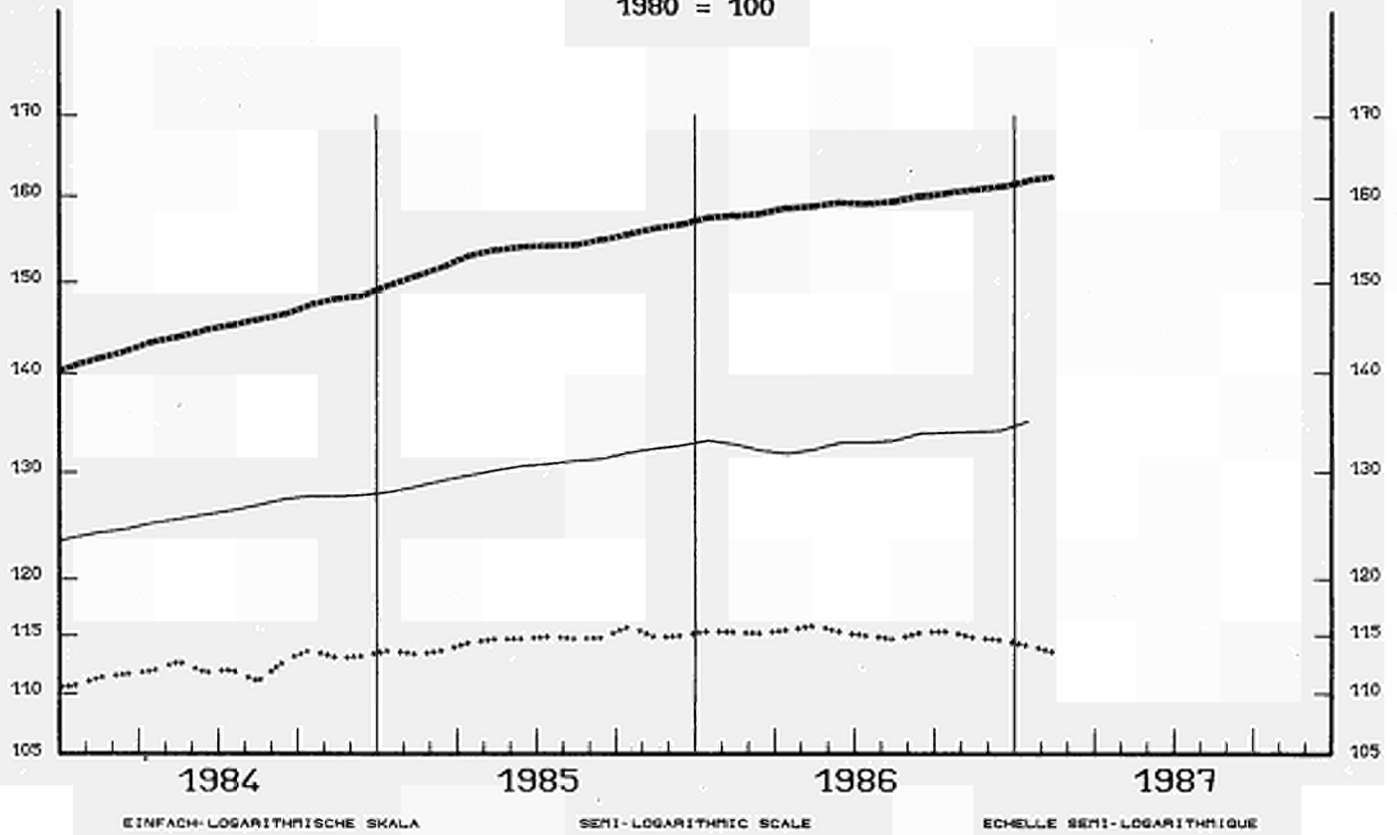
PRIX A LA CONSOMMATION
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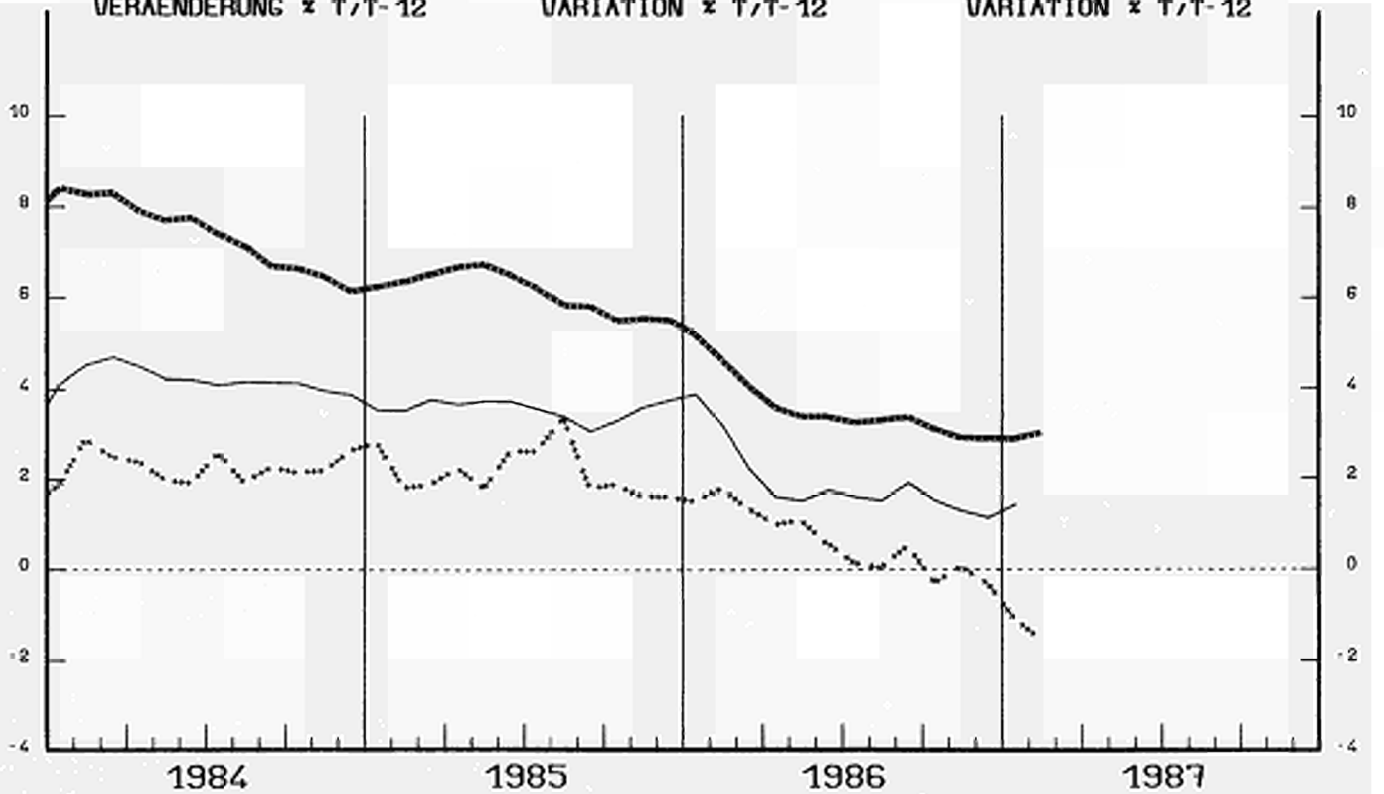
1980 = 100



VERÄNDERUNG × T/T-12

VARIATION × T/T-12

VARIATION × T/T-12



CONSUMER PRICES

A

GENERAL INDEX

	EUR 10	BR DEUTSCH LAND	FRANCE	ITALIA	NEDER= LAND	BELGIQUE BELGIE	LUXEM= BOURG	UNITED KINGDOM	IRELAND	DANMARK	ELLAS	ESPANA	PORTUGAL	EUR 12	USA	JAPAN
PRICE INDICES																
1980 = 100																
1981 O	111.7	106.3	113.4	117.8	106.7	107.6	108.1	111.9	120.4	111.7	124.5	114.6	120.0	112.1	110.3	104.9
1982 O	123.0	111.9	126.8	137.2	112.8	117.0	118.2	121.5	141.1	123.0	150.5	131.1	147.3	124.2	117.1	107.7
1983 O	132.7	115.6	139.0	157.3	115.9	126.0	128.4	127.1	155.8	131.5	181.4	147.0	184.3	134.8	120.9	109.7
1984 O	141.2	118.4	149.2	174.3	119.6	134.0	136.7	133.4	169.2	139.8	214.6	163.5	237.5	144.8	126.1	112.3
1985 O	149.1	121.0	158.0	190.3	122.3	140.5	142.3	141.5	178.4	146.4	256.3	178.0	284.1	153.7	130.5	114.5
1986 OP	153.4	120.7	162.2	201.4	122.7	142.3	142.7	146.3	185.2	151.7	315.5	193.6	317.6	159.2	133.0	115.3
1986 F	152.1	121.3	160.0	198.7	122.6	142.1	143.6	144.5	183.3	147.4	293.5	189.3	309.2	157.6	132.7	115.3
1986 M	152.4	121.0	160.4	199.6	122.7	141.9	142.9	144.7	:	148.0	302.8	190.1	312.7	157.9	132.1	115.2
1986 A	153.0	120.9	161.0	200.0	123.2	142.4	142.7	146.1	:	151.8	307.3	190.5	316.8	158.5	131.8	115.5
1986 M	153.3	120.9	161.4	201.0	123.2	142.0	142.7	146.4	185.5	152.9	309.0	191.0	315.3	158.8	132.2	115.9
1986 J	153.5	121.1	161.9	201.3	122.7	142.2	142.6	146.3	:	152.7	314.3	192.7	316.3	159.2	132.9	115.3
1986 J	153.2	120.5	162.1	201.3	121.6	142.2	142.3	145.9	:	151.7	312.6	194.7	316.2	159.1	132.9	115.0
1986 A	153.3	120.2	162.3	201.9	121.8	142.3	141.9	146.3	185.8	152.5	312.5	195.3	319.3	159.3	133.1	114.7
1986 S	154.0	120.4	162.9	202.5	122.3	142.8	142.3	147.1	:	153.7	324.4	197.3	320.5	160.0	133.8	115.3
1986 O	154.2	120.0	163.3	203.4	123.2	142.7	142.5	147.3	:	154.0	332.6	198.1	322.7	160.3	133.9	115.4
1986 N	154.7	119.9	163.5	204.4	123.3	142.6	142.5	148.5	186.2	154.4	334.9	197.6	325.5	160.7	134.0	114.8
1986 D	155.0	120.1	163.7	205.1	123.0	142.7	142.4	149.0	:	154.3	337.8	198.5	331.1	161.1	134.1	114.6
1987 J	155.7	120.6	165.2	206.3P	121.3	143.3	142.6	149.6	:	154.6	341.5	199.9	335.1	161.9	135.0	114.1
1987 F	156.1P	120.7	165.5P	207.2P	121.5P	143.6	142.8	150.2	:	154.4P	342.7	200.6	338.5	162.3P	:	113.5
RATE OF INCREASE OVER ONE MONTH (IRELAND 3 MONTHS)																
(T/T-1)																
86 F/J	0.0	-0.2	-0.2	0.4	0.2	0.1	-0.4	0.4	1.6	-0.1	-0.7	0.5	1.3	0.1	-0.3	-0.1
86 M/F	0.2	-0.2	0.2	0.5	0.1	-0.2	-0.5	0.1	:	0.4	3.2	0.4	1.2	0.2	-0.5	-0.1
86 A/M	0.4	-0.1	0.4	0.2	0.4	0.3	-0.1	1.0	:	2.6	1.5	0.2	1.3	0.4	-0.2	0.3
86 M/A	0.2	0.0	0.2	0.5	0.0	-0.2	0.0	0.2	1.2	0.7	0.5	0.2	-0.5	0.2	0.3	0.3
86 J/M	0.1	0.2	0.3	0.4	-0.4	0.1	-0.1	-0.1	:	-0.1	1.7	0.9	0.3	0.2	0.5	-0.5
86 J/J	-0.2	-0.5	0.1	0.0	-0.8	0.0	-0.2	-0.3	:	-0.7	-0.5	1.0	0.0	-0.1	0.0	-0.3
86 A/J	0.1	-0.2	0.1	0.3	0.1	0.1	-0.3	0.3	0.2	0.5	0.0	0.3	1.0	0.1	0.2	-0.3
86 S/A	0.4	0.2	0.4	0.3	0.5	0.3	0.3	0.5	:	0.8	3.8	1.1	0.4	0.5	0.5	0.5
86 O/S	0.2	-0.3	0.2	0.4	0.7	-0.1	0.1	0.2	:	0.2	2.6	0.4	0.7	0.2	0.1	0.1
86 N/O	0.3	-0.1	0.1	0.5	0.1	-0.1	0.0	0.8	0.2	0.3	0.7	-0.2	0.9	0.2	0.1	-0.5
86 D/N	0.2	0.2	0.1	0.3	-0.2	0.1	-0.1	0.3	:	-0.1	0.9	0.5	1.7	0.3	0.1	-0.2
87J/86D	0.5	0.4	0.9	0.6P	-1.4	0.4	0.2	0.4	:	0.2	1.1	0.7	1.2	0.5	0.6	-0.4
87 F/J	0.2P	0.1	0.2P	0.4P	0.2P	0.2	0.2	0.4	:	-0.1P	0.4	0.4	1.0	0.3P	:	-0.5
RATE OF INCREASE OVER 12 MONTHS																
(T/T-12)																
86/85 F	4.0	0.7	3.4	7.3	1.3	2.5	2.6	5.1	4.6	2.1	24.4	9.0	12.6	4.6	3.2	1.9
86/85 M	3.4	0.1	3.0	7.0	0.7	1.5	1.5	4.2	:	1.7	24.8	8.7	12.2	4.1	2.3	1.3
86/85 A	3.0	-0.2	2.6	6.4	0.7	1.4	0.5	3.0	:	4.0	24.7	7.8	12.3	3.6	1.6	1.0
86/85 M	2.8	-0.2	2.3	6.1	0.5	1.1	0.4	2.8	4.4	4.0	24.5	7.7	11.5	3.4	1.6	1.1
86/85 J	2.6	-0.2	2.3	6.0	0.2	1.2	0.1	2.5	:	3.9	24.4	8.9	11.7	3.4	1.7	0.6
86/85 J	2.4	-0.5	2.0	5.5	-0.4	0.7	-0.6	2.4	:	3.6	24.6	9.3	11.2	3.2	1.6	0.2
86/85 A	2.4	-0.4	2.0	5.5	-0.3	0.8	-0.5	2.4	3.1	4.3	24.2	9.5	11.5	3.2	1.6	0.1
86/85 S	2.5	-0.4	2.3	5.3	-0.3	0.9	-0.3	3.0	:	4.6	22.8	9.5	11.8	3.3	1.8	0.5
86/85 O	2.3	-0.9	2.2	4.7	0.0	0.8	-1.0	3.0	:	4.5	21.9	9.4	11.4	3.1	1.5	-0.3
86/85 N	2.2	-1.2	2.1	4.4	0.1	0.5	-1.2	3.5	3.2	4.3	19.8	8.3	10.6	2.9	1.3	0.0
86/85 D	2.1	-1.1	2.1	4.2	0.1	0.6	-1.4	3.7	:	4.3	16.9	8.3	10.6	2.9	1.1	-0.3
87/86 J	2.4	-0.8	3.0	4.2P	-0.9	0.9	-1.1	3.9	:	4.8	15.5	6.1	9.8	2.9	1.4	-1.1
87/86 F	2.6P	-0.5	3.4P	4.3P	-0.9P	1.0	-0.5	3.9	:	4.7P	16.8	6.0	9.5	3.0P	:	-1.6

	SWITZERLAND SCHWEIZ	AUSTRIA OESTERREICH	NORWAY NORGE	SWEDEN SVERIGE	FINLAND SUOMI	CANADA CANADA
	PRICE INDICES					1980 = 100
1981 O	106.5	106.8	113.6	112.1	111.9	112.5
1982 O	112.5	112.6	126.5	121.7	122.6	124.6
1983 O	115.8	116.3	137.2	132.5	132.8	131.8
1984 O	119.2	122.9	145.7	143.2	142.2	137.6
1985 O	123.3	126.9	154.0	153.7	150.5	143.1
1986 OP	124.2	129.0	165.1	160.3	156.0	148.9
1986 F	124.5	129.1	159.5	159.0	154.2	146.9
1986 M	124.7	128.9	160.5	158.7	154.5	147.2
1986 A	124.6	128.6	161.6	159.7	155.1	147.5
1986 M	124.2	128.5	161.8	159.7	155.6	148.1
1986 J	124.2	128.9	164.6	159.7	156.4	148.4
1986 J	123.6	129.0	166.3	160.1	156.5	149.5
1986 A	123.8	129.3	166.9	159.9	156.8	149.9
1986 S	124.1	129.4	169.3	161.3	156.9	149.9
1986 O	124.0	129.3	170.0	161.9	157.3	150.7
1986 N	124.3	129.0	170.4	161.9	157.3	151.5
1986 D	124.6	129.2	171.2	162.3	157.5	151.7
1987 J	125.3	:	173.9	164.4	159.1	152.1
1987 F	125.7	:	175.5	164.0	159.6	152.7
	RATE OF INCREASE OVER ONE MONTH					(T/T-1)
86 F/J	0.0	0.1	0.4	0.1	0.5	0.4
86 M/F	0.1	-0.2	0.6	-0.2	0.2	0.2
86 A/M	-0.1	-0.2	0.7	0.6	0.4	0.2
86 M/A	-0.3	-0.1	0.1	0.0	0.3	0.5
86 J/M	0.0	0.3	1.7	0.0	0.5	0.2
86 J/J	-0.5	0.1	1.0	0.3	0.1	0.8
86 A/J	0.2	0.3	0.4	-0.1	0.2	0.3
86 S/A	0.2	0.1	1.5	0.9	0.1	0.0
86 O/S	-0.1	-0.1	0.4	0.4	0.3	0.5
86 N/O	0.2	-0.2	0.3	0.0	0.0	0.5
86 D/N	0.2	0.1	0.5	0.2	0.1	0.1
87J/86D	0.6	:	1.6	1.3	1.0	0.2
87 F/J	0.3	:	0.9	0.0	0.3	0.4
	RATE OF INCREASE OVER 12 MONTHS					(T/T-12)
86/85 F	1.3	2.5	6.1	5.3	4.6	4.1
86/85 M	1.0	1.8	5.5	4.3	3.8	4.1
86/85 A	1.0	1.4	5.8	4.6	3.7	3.9
86/85 M	0.7	1.5	5.6	3.4	3.0	4.1
86/85 J	0.8	1.5	6.7	3.8	3.3	3.7
86/85 J	0.5	1.5	7.4	4.1	3.4	4.2
86/85 A	0.7	1.7	8.1	4.0	3.4	4.3
86/85 S	0.7	1.7	8.6	4.4	3.3	4.1
86/85 O	0.3	1.6	8.8	4.1	3.4	4.4
86/85 N	-0.1	1.2	8.7	3.5	3.4	4.5
86/85 D	0.0	1.1	8.9	3.3	3.4	4.2
87/86 J	0.7	:	9.5	3.5	3.7	3.9
87/87 F	1.0	:	10.0	3.1	3.5	4.0

METHODOLOGY

The consumer price indices given here are the national indices which have different names in the different countries. As far as trends are concerned, the general index published by EUROSTAT always corresponds to the general index published by the country concerned. The component items of this general index are groups of national indices aggregated according to a harmonized classification conforming to the ESA (European System of Integrated Economic Accounts). For these groups, the price trends correspond to the trends noted by the national indices for the same classification field.

The field covered by the general index varies according to country: as regards the population concerned (specific income bracket, certain socio-professional categories or total households), the geographical areas used (capital, urban areas, country as a whole, etc.) or differences in treatment of expenditure on rent, health care etc. Finally, there is no uniform method for seasonal adjustments.

A fixed base system is used in some countries, whereas in others a chain system is used (variable weightings). The reference years used at national level for the indices vary according to country. For ease of comparison, EUROSTAT has chosen 1980 as the common year for the presentation of these indices.

CALCULATION OF EUR-10 AND EUR-12 INDICES

The EUR-10 and EUR-12 indices calculated by EUROSTAT are weighted indices.

The weighting used is the proportion of each country in the total consumption of EUR-10 and EUR-12 respectively. The values of this consumption in national currency are converted in purchasing power standards. For this purpose the purchasing power parities of the G.D.P. are used.

The index calculated is of the chain Laspeyres type.

However, the weighting is displaced by three years since the national accounts data become available with a delay of approximately three years. For example: the weighting used for 1986 is that of 1983, for 1980, that of 1977.

Moreover, the national accounts data are often modified, leading to revisions.

In order to avoid continuous corrections in the EUR-10 and EUR-12 indices, EUROSTAT has decided to "freeze" the historical data.

When Member States carry out major revisions in price series for past years, EUR-10 and EUR-12 data will be calculated using the new series.

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