

MAD. MEERT



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### CONSUMER PRICES IN OCTOBER 1981

For the first time in 6 months consumer prices in the EC rose by more than 1% in a month, increasing by 1.1% from September to October. Prices rose sharply in Greece, where the very high figure of 4.3% in September was followed by another significant increase of 2.6% in October. A major increase was also reported from Italy, where prices went up by 2.0%.

Significant increases were recorded too in France (1.2%), the United Kingdom (0.9%) and the Netherlands (0.9%), whereas in Germany (FR), Belgium, Luxembourg and Denmark price growth was fairly slow (0.3 to 0.5%).

For the EC as a whole the rate of increase of the consumer price index since October last year was 12.8%.

For the individual countries the rates are still very different; they remain very high in Greece (+ 25%), Ireland (+ 20%) and Italy (+ 19%). They are also important for France (+ 14%), the United Kingdom and Denmark (both + 12%), whereas Germany (FR) and the Benelux-countries show more moderate rates (between 6 and 9%). The corresponding figures for some non-Community countries are as follows: Spain + 14%, Portugal + 25%, U.S.A. + 11% and Japan + 4%.

### LES PRIX A LA CONSOMMATION EN OCTOBRE 1981

Pour la première fois depuis 6 mois l'indice des prix à la consommation dans la CE est monté de plus de 1% pour un mois (1,1% de septembre à octobre). Les prix montent très forts en Grèce où le chiffre très élevé de 4,3% pour septembre est suivi par une autre augmentation sensible de 2,6% en octobre. Un accroissement important est également signalé en Italie où les prix montent de 2,0%.

De hausses sensibles sont enregistrées aussi en France (1,2%), au Royaume-Uni (0,9%) et aux Pays-Bas (0,9%), tandis que l'accroissement en Allemagne (RF), en Belgique, au Luxembourg et au Danemark restent relativement raisonnables (0,3% à 0,5%).

Pour l'ensemble de la CE la taux d'accroissement sur 12 mois était de 12,8%.

Pour les pays pris individuellement ces taux sont toujours très différents: ils restent très élevés en Grèce (+ 25%), en Irlande (+ 20%) et en Italie (+ 19%). Ils sont aussi sensible en France (+ 14%), au Royaume-Uni et au Danemark (partout + 12%), tandis que la R.F. d'Allemagne et les pays du Bénélux indiquent des taux plus modérés (entre 6 et 9%). Les chiffres pour quelques pays non-communautaires sont les suivants: Espagne + 14%, Portugal + 25%, U.S.A. + 11% et Japon + 4%.

CONSUMER PRICES

PRIX A LA CONSOMMATION

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|         | EURy   | FR<br>DEUTSCH<br>LAND | FRANCE | ITALIA | NEDER-<br>LAND | BELGIQUE<br>BELGIE | LUXEM-<br>BOURG | UNITED<br>KINGDOM | IRELAND   | DANMARK | ELLAS | EUR10 | ESPAÑA | PORTU-<br>GAL | USA   | JAPAN |
|---------|--|-----------------------|--------|--------|----------------|--------------------|-----------------|-------------------|---|---------|-------|-------|--------|---------------|-------|-------|
|         | PRICE INDICES  |                       |        |        |                |                    |                 |                   | INDICES DE PRIX                                 |         |       |       |        |               |       |       |
|         | 1975 = 100   |                       |        |        |                |                    |                 |                   |   |         |       |       |        |               |       |       |
| 1976 Q  | 110.8  | 104.3                 | 109.6  | 116.8  | 109.0          | 109.2              | 109.8           | 116.5             | 118.0   | 109.0   | 113.3 | ∴     | 117.6  | 114.5         | 105.7 | 109.3 |
| 1977 Q  | 122.4  | 108.1                 | 119.9  | 136.6  | 116.0          | 116.9              | 117.2           | 135.0             | 134.1   | 121.1   | 127.1 | ∴     | 146.5  | 145.5         | 112.6 | 118.1 |
| 1978 Q  | 131.6  | 111.1                 | 130.8  | 153.2  | 120.9          | 122.1              | 120.8           | 146.2             | 144.3   | 133.3   | 143.0 | ∴     | 175.4  | 178.5         | 121.2 | 122.6 |
| 1979 Q  | 144.8  | 115.6                 | 144.6  | 175.8  | 126.1          | 127.6              | 126.3           | 165.8             | 163.4   | 146.1   | 170.3 | ∴     | 202.9  | 220.4         | 134.9 | 127.0 |
| 1980 Q  | 164.8  | 122.0                 | 164.5  | 213.1  | 134.9          | 136.1              | 134.2           | 195.6             | 193.2   | 164.0   | 212.6 | ∴     | 234.3  | 257.4         | 153.1 | 137.2 |
| 1980 S  | 168.3  | 122.7                 | 168.3  | 220.3  | 136.8          | 137.5              | 135.0           | 200.4             |   | 167.6   | 217.1 | 169.2 | 240.7  | 261.4         | 156.1 | 140.0 |
| 1980 U  | 169.9  | 122.9                 | 170.1  | 224.1  | 137.7          | 138.8              | 136.1           | 201.7             |   | 168.7   | 222.8 | 170.8 | 242.8  | 264.0         | 157.5 | 140.2 |
| 1980 N  | 171.5  | 123.7                 | 171.3  | 228.8  | 138.0          | 140.2              | 137.3           | 203.3             | 203.9   | 170.3   | 230.5 | 172.5 | 245.1  | 265.8         | 158.9 | 140.5 |
| 1980 D  | 172.8  | 124.4                 | 172.8  | 231.6  | 138.2          | 140.6              | 138.8           | 204.5             |   | 171.0   | 237.9 | 173.9 | 248.8  | 273.5         | 160.3 | 139.6 |
| 1981 J  | 174.7  | 125.4                 | 174.7  | 236.0  | 139.0          | 141.8              | 139.9           | 205.7             |   | 172.1   | 243.7 | 175.9 | 254.0  | 281.3         | 161.6 | 141.3 |
| 1981 F  | 176.6  | 126.4                 | 176.4  | 240.4  | 139.8          | 143.1              | 140.7           | 207.6             | 216.5   | 173.9   | 246.0 | 177.8 | 255.4  | 285.4         | 163.2 | 141.4 |
| 1981 M  | 178.6  | 127.2                 | 178.2  | 243.8  | 141.1          | 144.0              | 141.7           | 210.7             |   | 177.3   | 251.9 | 179.9 | 260.4  | 289.1         | 164.4 | 142.2 |
| 1981 A  | 181.4  | 128.0                 | 180.6  | 247.0  | 142.6          | 143.9              | 142.6           | 216.8             |   | 179.4   | 256.9 | 182.7 | 263.1  | 297.1         | 165.5 | 143.3 |
| 1981 M  | 183.0  | 128.6                 | 182.2  | 251.0  | 143.3          | 143.8              | 143.7           | 218.2             | 225.0   | 182.3   | 260.0 | 184.3 | 264.3  | 298.8         | 166.8 | 144.8 |
| 1981 J  | 184.3  | 129.2                 | 184.0  | 253.8  | 143.5          | 144.6              | 145.2           | 219.4             |   | 184.1   | 264.6 | 185.7 | 264.7  | 300.9         | 168.3 | 144.8 |
| 1981 J  | 185.9  | 129.7                 | 187.1  | 255.3  | 144.5          | 146.9              | 145.9           | 220.4             |   | 185.3   | 263.1 | 187.2 | 269.7  | 309.5         | 170.2 | 144.2 |
| 1981 A  | 187.4  | 130.1                 | 189.5  | 257.7  | 145.0          | 147.7              | 146.4           | 222.0             | 237.6   | 186.1   | 261.1 | 188.6 | 273.1  | 317.9         | 171.5 | 143.6 |
| 1981 S  | 189.1  | 130.8                 | 191.6  | 261.4  | 146.7          | 149.0              | 147.7           | 223.3             |   | 187.6   | 272.3 | 190.5 | 275.3  | 323.2         | 173.2 | ∴     |
| 1981 U  | 191.2  | 131.2                 | 194.0  | 266.6  | 148.0          | 149.6              | 148.1           | 225.3             |   | 188.6   | 279.4 | 192.7 | ∴      | 329.1         | ∴     | ∴     |
|         | RATE OF INCREASE OVER ONE MONTH (IRELAND 3 MONTHS) (T/T-1) |                       |        |        |                |                    |                 |                   | TAUX DE CROISSANCE SUR UN MOIS (IRLANDE 3 MOIS) |         |       |       |        |               |       |       |
| 80S/80A | 0.8  | 0.0                   | 1.0    | 1.9    | 0.7            | 0.6                | 0.1             | 0.6               |   | 0.5     | 2.8   | 0.9   | 1.0    | 0.1           | 0.9   | 1.5   |
| 80U/80S | 0.9  | 0.2                   | 1.1    | 1.7    | 0.7            | 0.9                | 0.8             | 0.6               |   | 0.7     | 2.6   | 0.9   | 0.9    | 1.0           | 0.9   | 0.1   |
| 80N/80U | 1.0  | 0.6                   | 0.7    | 2.1    | 0.2            | 1.0                | 0.9             | 0.8               | 3.1   | 0.9     | 3.4   | 1.0   | 1.0    | 0.7           | 0.9   | 0.2   |
| 80D/80N | 0.8  | 0.6                   | 0.9    | 1.2    | 0.1            | 0.3                | 1.1             | 0.6               |   | 0.4     | 3.2   | 0.8   | 1.5    | 2.9           | 0.9   | -0.6  |
| 81J/80D | 1.1  | 0.8                   | 1.1    | 1.9    | 0.8            | 0.8                | 0.8             | 0.6               |   | 0.6     | 2.4   | 1.1   | 2.1    | 2.8           | 0.8   | 1.2   |
| 81F/81J | 1.1  | 0.7                   | 1.0    | 1.9    | 0.6            | 0.9                | 0.6             | 0.9               | 6.2   | 1.0     | 0.9   | 1.1   | 0.6    | 1.5           | 1.0   | 0.1   |
| 81M/81F | 1.1  | 0.7                   | 1.0    | 1.4    | 0.9            | 0.6                | 0.8             | 1.5               |   | 2.0     | 2.4   | 1.2   | 2.0    | 1.3           | 0.7   | 0.6   |
| 81A/81M | 1.6  | 0.7                   | 1.3    | 1.3    | 1.1            | -0.1               | 0.6             | 2.9               |   | 1.2     | 2.0   | 1.6   | 1.0    | 2.8           | 0.6   | 0.8   |
| 81M/81A | 0.9  | 0.4                   | 0.9    | 1.6    | 0.5            | -0.0               | 0.8             | 0.6               | 3.9   | 1.6     | 1.2   | 0.9   | 0.4    | 0.6           | 0.8   | 1.0   |
| 81J/81M | 0.7  | 0.5                   | 1.0    | 1.1    | 0.1            | 0.6                | 1.0             | 0.5               |   | 1.0     | 1.8   | 0.8   | 0.1    | 0.7           | 0.9   | 0.0   |
| 81J/81J | 0.9  | 0.4                   | 1.7    | 0.6    | 0.7            | 1.6                | 0.5             | 0.5               |   | 0.7     | -0.5  | 0.8   | 1.9    | 2.9           | 1.1   | -0.4  |
| 81A/81J | 0.8  | 0.3                   | 1.3    | 0.9    | 0.3            | 0.5                | 0.4             | 0.7               | 5.6   | 0.4     | -0.8  | 0.7   | 1.3    | 2.7           | 0.8   | -0.4  |
| 81S/81A | 0.9  | 0.5                   | 1.1    | 1.4    | 1.2            | 0.9                | 0.9             | 0.6               |   | 0.8     | 4.3   | 1.0   | 0.8    | 1.7           | 1.0   | ∴     |
| 81U/81S | 1.1  | 0.3                   | 1.2    | 2.0    | 0.9            | 0.4                | 0.3             | 0.9               |   | 0.5     | 2.6   | 1.1   | ∴      | 1.8           | ∴     | ∴     |
|         | RATE OF INCREASE OVER 12 MONTHS (T/T-12)                   |                       |        |        |                |                    |                 |                   | TAUX DE CROISSANCE SUR 12 MOIS                  |         |       |       |        |               |       |       |
| 80/79S  | 13.3   | 5.2                   | 13.6   | 21.3   | 7.0            | 6.7                | 5.9             | 15.8              |   | 10.6    | 24.4  | ∴     | 14.8   | 14.2          | 12.7  | 8.9   |
| 80/79U  | 13.1   | 5.1                   | 13.5   | 21.1   | 7.0            | 7.0                | 6.0             | 15.4              |   | 10.7    | 24.2  | ∴     | 14.2   | 12.0          | 12.6  | 7.8   |
| 80/79N  | 13.4   | 5.3                   | 13.6   | 22.0   | 7.1            | 7.6                | 6.3             | 15.3              | 18.2  | 10.7    | 26.2  | ∴     | 15.0   | 11.5          | 12.6  | 8.4   |
| 80/79D  | 13.3   | 5.5                   | 13.7   | 21.3   | 7.0            | 7.5                | 7.0             | 15.1              |   | 10.9    | 26.2  | ∴     | 15.1   | 13.1          | 12.4  | 7.1   |
| 81/80J  | 12.4   | 5.8                   | 12.8   | 19.8   | 6.9            | 7.0                | 7.3             | 13.0              |   | 10.7    | 25.6  | 12.7  | 14.4   | 15.6          | 11.7  | 7.4   |
| 81/80F  | 12.2   | 5.5                   | 12.6   | 20.0   | 6.5            | 7.1                | 7.0             | 12.5              | 21.0  | 10.7    | 26.5  | 12.5  | 14.0   | 15.0          | 11.3  | 6.5   |
| 81/80M  | 12.3   | 5.5                   | 12.5   | 20.4   | 6.5            | 7.6                | 7.4             | 12.6              |   | 11.3    | 25.6  | 12.6  | 15.6   | 15.0          | 10.6  | 6.2   |
| 81/80A  | 12.1   | 5.6                   | 12.7   | 20.1   | 6.3            | 7.4                | 7.4             | 12.0              |   | 11.8    | 24.3  | 12.4  | 15.7   | 17.3          | 10.0  | 5.2   |
| 81/80M  | 12.2   | 5.6                   | 12.7   | 20.8   | 6.4            | 7.0                | 7.6             | 11.7              | 17.1  | 12.0    | 24.3  | 12.5  | 15.5   | 18.2          | 9.8   | 5.4   |
| 81/80J  | 12.3   | 5.5                   | 13.2   | 21.0   | 6.7            | 7.3                | 8.4             | 11.3              |   | 12.9    | 23.3  | 12.5  | 13.8   | 17.6          | 9.6   | 5.1   |
| 81/80J  | 12.0   | 5.8                   | 13.3   | 19.6   | 6.8            | 7.8                | 8.5             | 10.9              |   | 11.6    | 23.5  | 12.3  | 14.5   | 19.8          | 10.7  | 4.4   |
| 81/80A  | 12.2   | 6.0                   | 13.7   | 19.2   | 6.8            | 8.1                | 8.5             | 11.4              | 20.1  | 11.6    | 23.7  | 12.5  | 14.6   | 21.8          | 10.9  | 4.1   |
| 81/80S  | 12.3   | 6.5                   | 13.8   | 18.7   | 7.2            | 8.4                | 9.4             | 11.4              |   | 11.9    | 25.4  | 12.6  | 14.4   | 23.6          | 11.0  | ∴     |
| 81/80U  | 12.5   | 6.7                   | 14.1   | 19.0   | 7.5            | 7.8                | 8.8             | 11.7              |   | 11.8    | 25.4  | 12.8  | ∴      | 24.6          | ∴     | ∴     |

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