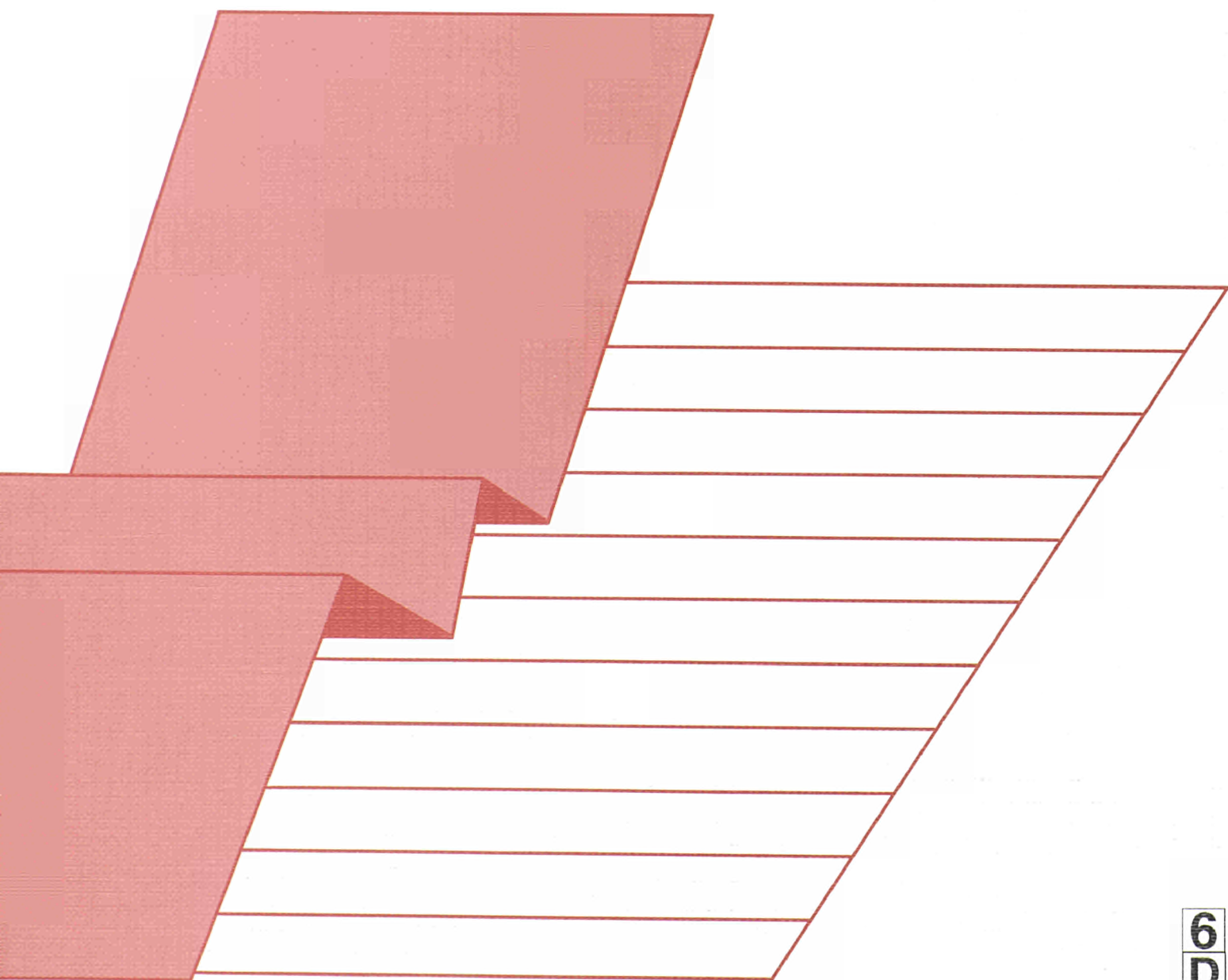


EUROPEAN UNION DIRECT INVESTMENT

1984-92





STATISTISCHES AMT DER EUROPÄISCHEN GEMEINSCHAFTEN
STATISTICAL OFFICE OF THE EUROPEAN COMMUNITIES
OFFICE STATISTIQUE DES COMMUNAUTÉS EUROPÉENNES

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Y. Franchet
Generaldirektor

It is Eurostat's responsibility to use the European statistical system to meet the requirements of the Commission and all parties involved in the development of the single market.

To ensure that the vast quantity of accessible data is made widely available, and to help each user make proper use of this information, Eurostat has set up two main categories of document: statistical documents and publications.

The statistical document is aimed at specialists and provides the most complete sets of data: reference data where the methodology is well-established, standardized, uniform and scientific. These data are presented in great detail. The statistical document is intended for experts who are capable of using their own means to seek out what they require. The information is provided on paper and/or on diskette, magnetic tape, CD-ROM. The white cover sheet bears a stylized motif which distinguishes the statistical document from other publications.

The publications proper tend to be compiled for a well-defined and targeted public, such as educational circles or political and administrative decision-makers. The information in these documents is selected, sorted and annotated to suit the target public. In this instance, therefore, Eurostat works in an advisory capacity.

Where the readership is wider and less well-defined, Eurostat provides the information required for an initial analysis, such as yearbooks and periodicals which contain data permitting more in-depth studies. These publications are available on paper or in videotext databases.

To help the user focus his research, Eurostat has created 'themes', i.e. subject classifications. The statistical documents and publications are listed by series: e.g. yearbooks, short-term trends or methodology in order to facilitate access to the statistical data.

Y. Franchet
Director-General

Pour établir, évaluer ou apprécier les différentes politiques communautaires, la Commission européenne a besoin d'informations.

Eurostat a pour mission, à travers le système statistique européen, de répondre aux besoins de la Commission et de l'ensemble des personnes impliquées dans le développement du marché unique.

Pour mettre à la disposition de tous l'importante quantité de données accessibles et faire en sorte que chacun puisse s'orienter correctement dans cet ensemble, deux grandes catégories de documents ont été créées: les documents statistiques et les publications.

Le document statistique s'adresse aux spécialistes. Il fournit les données les plus complètes: données de référence où la méthodologie est bien connue, standardisée, normalisée et scientifique. Ces données sont présentées à un niveau très détaillé. Le document statistique est destiné aux experts capables de rechercher, par leurs propres moyens, les données requises. Les informations sont alors disponibles sur papier et/ou sur disquette, bande magnétique, CD-ROM. La couverture blanche ornée d'un graphisme stylisé démarque le document statistique des autres publications.

Les publications proprement dites peuvent, elles, être réalisées pour un public bien déterminé, ciblé, par exemple l'enseignement ou les décideurs politiques ou administratifs. Des informations sélectionnées, triées et commentées en fonction de ce public lui sont apportées. Eurostat joue, dès lors, le rôle de conseiller.

Dans le cas d'un public plus large, moins défini, Eurostat procure des éléments nécessaires à une première analyse, les annuaires et les périodiques, dans lesquels figurent les renseignements adéquats pour approfondir l'étude. Ces publications sont présentées sur papier ou dans des banques de données de type vidéotex.

Pour aider l'utilisateur à s'orienter dans ses recherches, Eurostat a créé les thèmes, c'est-à-dire une classification par sujet. Les documents statistiques et les publications sont répertoriés par série — par exemple, annuaire, conjoncture, méthodologie — afin de faciliter l'accès aux informations statistiques.

Y. Franchet
Directeur général

EUROPEAN UNION DIRECT INVESTMENT

1984-92

Theme
External trade
Series
Studies and research

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D

Cataloguing data can be found at the end of this publication

This is the final report on the harmonization and estimation work made for Eurostat by Jean-François Yattien-Amiguet and Sverre Dommersnes. Mr Luca Dalpozzo, official of Unit B5, Eurostat, has assured the coordination for this report.

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Luxembourg: Office for Official Publications of the European Communities, 1995

ISBN 92-826-9612-X

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Printed in Spain

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I. NOTICE

1. FOREWORD

"There is increasing evidence that the globalisation of formerly separate economic and industrial systems is now underway. Its origins lie with the rapid growth in world trade since the 1950's and the spread of foreign direct investment (FDI) led by the United States in the 1960's. However it has only been in the late 1980's that a whole set of internationalisation processes have integrated in a more systematic fashion covering a whole set of parameters including cross-country investment, production, marketing, trade and more general inter-firm alliances and collaboration".

"As the OECD has recently noted technology is a basis, stimulant and medium for collaboration among firms, for investment and trade and for organising and managing international operations. Reciprocally, globalisation is changing the ways in which knowledge is produced, converted to technology and the technology transformed into goods and services. From a firm or organisational based perspective globalisation therefore entails the international expansion and integration of key corporate functions such as production, marketing and R&D, as well as the growth in international collaboration and networking with other firms and institutions. However it also has a territorial aspect in that it involves the growing unification and integration of industrial activities across countries. Lastly it is important to recognise that although there has been a lot of hype surrounding globalisation and it has no precise definition, it is certainly not a myth. Data substantiating its spread and development are available at both macro and micro levels and can be seen in a diverse set of statistics including trade, overseas investment joint ventures and mergers. Perhaps the most important factor fuelling its rise is the large and dramatic growth in FDI. In the 1960s FDI grew at twice the rate of Gross National Product (GNP) in OECD economies, in the 1980s it was growing four times as fast as GNP. As such between 1986-8, FDI flow in the world amounted to \$123.4 billion on an average annual basis, and by 1995 will have grown to an annual rate of £228.8 billion (Julius 1990). In terms of direct investment alone therefore there is a dramatic shift towards a new level of integration in the world economy".

"In turn a key issue in the centrifugal tendency or globalisation of these processes is the extent to which the major companies transform themselves into placeless networks of economic power, shifting financial and intellectual capital across the triad of major economic regions and drawing increasingly on the labour pools of the developing countries. European Member States (MS) may be particularly weak in the control of this process as

the advent of European integration encourages in domestic enterprises a deeper philosophy of internationality compared with that present in equivalent US or Japanese firms".

The above quotations (source: The European Community and the globalization of technology and the economy) show clearly the importance of Foreign Direct Investment statistics as one of the most important indicators monitoring a number of changes taking place in the economic and industrial tissue which altogether go under the term Globalisation. The quotations also emphasise the fact that the progressive integration of the European Union will accelerate this process and reinforce the already prominent position of Europe as one of the main players in this arena.

What is Direct Investment

In principle a firm that wishes to sell overseas has a variety of modes which it can employ. Export, license, agents are some examples, with straight-forward exporting as the up till now most common mode. Direct investment is an alternative which amounts to producing directly in the country one wishes to serve. Foreign Direct Investment are investments made for the purpose of obtaining ownership and control over companies abroad. The investor's purpose is to have an effective voice in the management of the enterprise. If the formal definition of direct investment is well accepted world-wide, opinions differ substantially when it comes down to statistical or economical analysis. Depending on whom you speak with, FDI is variously and inconsistently portrayed as:

- An alternative to or a follower of trade.
- A welcome new source of jobs for depressed regions.
- A balance of payments flow that finances one country's current account deficit and recycles another country's surplus.
- FDI extends the boundaries of international competition beyond what would happen with trade alone.
- An insidious way for foreigners to buy into a country's productive assets.
- A tool of global companies to gain strategic advantage by shifting low-paid jobs abroad while keeping high value-added research at home.

- A vehicle for technology transfer - For example, few people would consider mass production techniques as an American phenomenon, and yet in an earlier era American firms brought mass production to Europe through their investments.

- An alternative to debt finance for developing countries.

In the most common interpretation of direct investment, it is closely linked with trade, in fact, it is often referred to as the twin of trade. Both enable firms in one country to reach markets, for inputs or outputs, in another. It is also clear that the impact of direct investment is not merely confined to the direct effect on the balance of payments. There may also be trade displacement or enhancement effects, as well as less direct influences on efficiency and productivity, industrial structure and competition.

Direct Investment in this publication

The figures in this publication represent a analytical tool to answer questions about the dynamic evolution of direct investment over time, concerning different activity sectors, countries or economic zones. The direct investment data are in this publication presented with a geographical and sectoral breakdown. The following questions are examples showing some of the answers which can be found in this publication:

- Who are the main investors ?
- Direct investment - who is getting it ?
- Which sectors are currently most attractive ?
- Do European enterprises invest more amongst each other than in external markets?
- How rapidly are direct investment flows increasing to and from the European Union?

Why do companies invest abroad? What causes FDI? Depending on the precise question - why abroad rather than at home, why in country A rather than B, why now rather than five years ago. This publication cannot answer to these questions, but represents an input for economic analysis or econometric models.

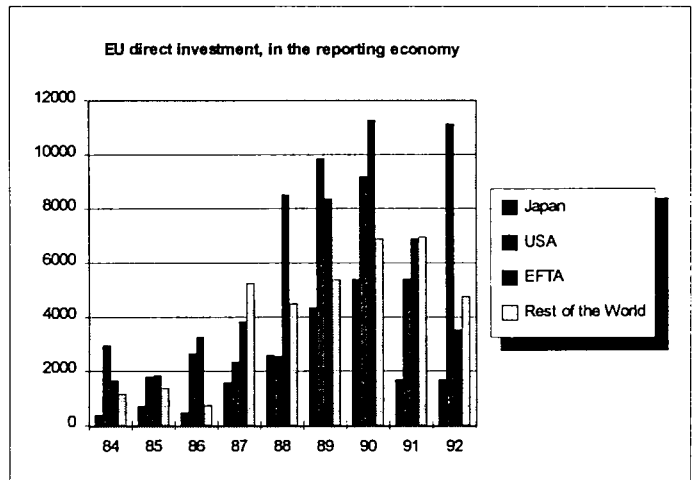
AN OVERVIEW OF THE WORLD SCENE

Trends in FDI over time are clearly cyclical, and in recent years a rapid growth in foreign direct investment has been observed. It is estimated that world-wide flows nearly increased by a factor of 5 between 1984 and 1990, and then decreased by 36 % in 1991. In 1992 the direct investment flows remained at almost the same level as in 1991. The

European Union, USA, and Japan are the main players on the world scene.

Main investors in the EU

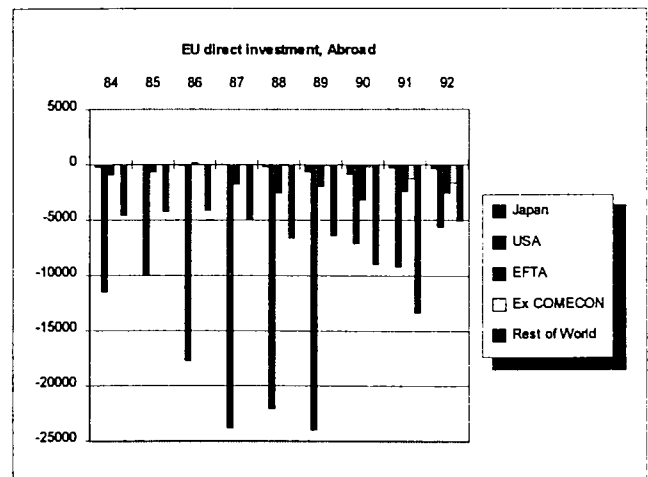
The cumulative flows over the whole period 1984-1992 shows that USA and EFTA countries together accounted for 2/3 of the total investment made by the rest of the world in the EU.



The table above shows Direct Investment made in the European Union, by Japan, USA EFTA and the rest of the World.

Main receivers of EU direct investment abroad

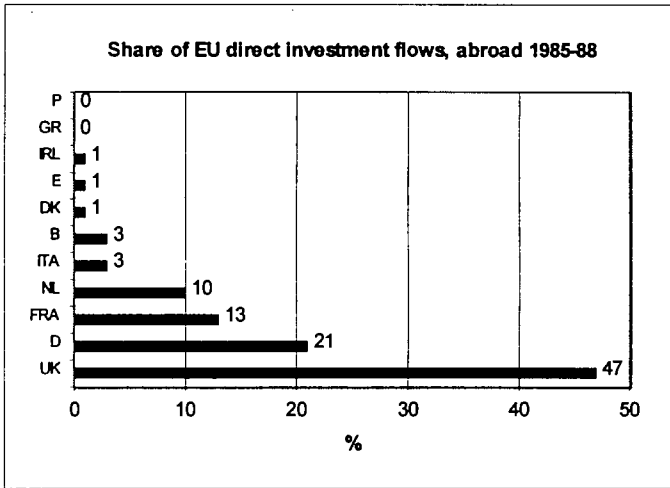
In the table below you can see that USA is by far the most important destination for EU direct investment. Over 60% of the total cumulated flows between 1984 and 1992 were received by the US market. The second largest receivers were the EFTA countries. Japan remained a closed market and just 1% of the EU investment abroad was designated to this country. Since 1991 the EU direct investment in the ex-COMECON zone reached a significant level with more than ECU 1 billion for both 1991 and 1992. This may be a confirmation of the emergence of a new attractive area for EU direct investors.



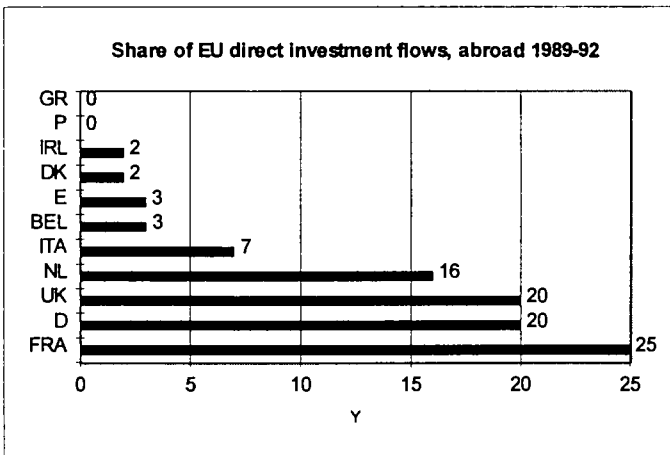
The table above shows Direct Investment made by the European Union abroad.

The main EU investors, 1985-92

The analysis of the two periods 85-88 and 89-92 highlights various trends. UK's contribution to EU investment abroad dropped from 47% in the first period to 20% in the second one. France became the major EU investor with 25% between 89-92, against 13% in the previous period. Despite these changes the four major investors remain the same United-Kingdom, Germany, France and Netherlands.



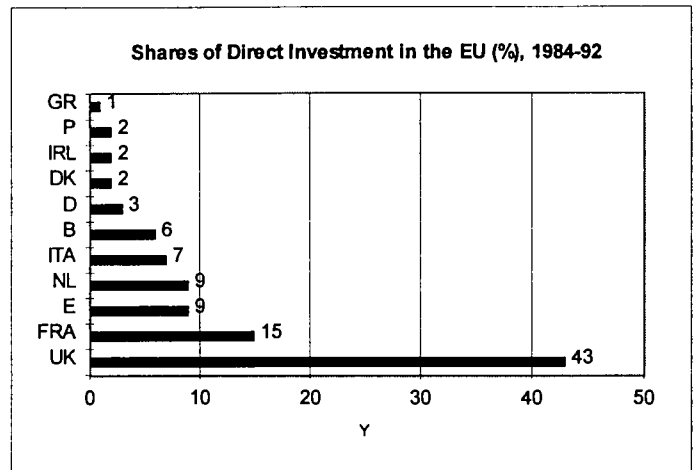
The graph above shows the share of each EU country in the extra-EU direct investment, abroad, for the period 1985-1988.



The graph above shows the share of each EU country in the extra-EU direct investment abroad, for the period 1989-1992.

The main receivers of direct investment, 1984-92

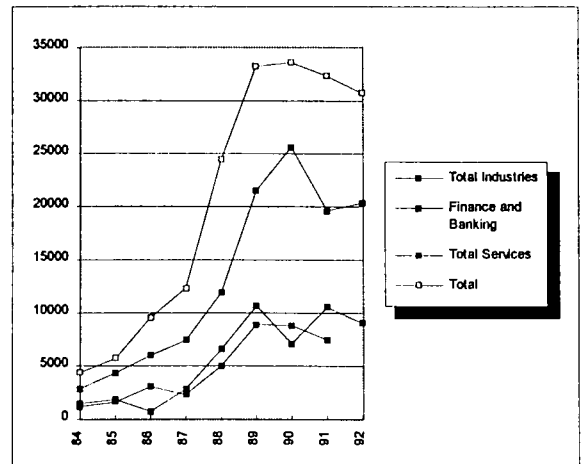
The cumulated flows over the whole period 1984-1992 shows that UK has been the most attractive market for foreigners. Almost 43% of direct investment made by foreign countries in the EU went to this country. France, Netherlands, and Spain followed with a contribution of respectively 15% and 9% for the last two above mentioned countries. Of the total investment made by foreign countries inside the European Union 34 % went to Mediterranean countries (France, Spain, Italy, Portugal and Greece).



The chart above shows the level of attractiveness for foreigners in each EU country

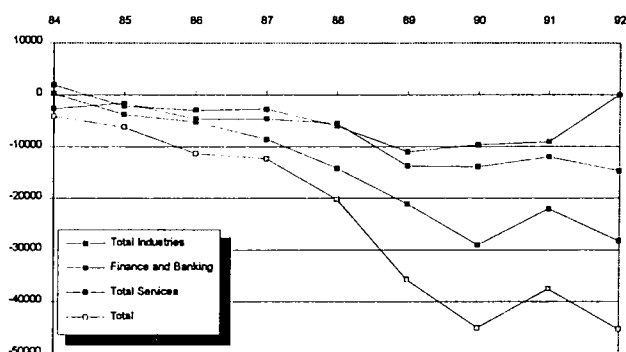
The most interesting sectors

Today the service sectors have become both the largest and fastest growing part of advanced economies. It is natural that international competition is developing in those industries, and for many of them direct investment is a more effective route to foreign markets than trade. This trend is confirmed in the table below, showing direct investment made in the European Union, by sector.



The figure above shows Direct Investment in the European Union, by sector.

The service sector together with finance and banking, are taking bigger and bigger shares of the total direct investment. In fact the service sector has been to direct investment growth in the 80s what oil was in the 70s. But whereas the oil industry was already internationally diversified and globally competitive at the beginning of the 70s, that process is just starting for many of the service industries. This leaves the trend of increasing direct investment in services plenty of headroom.



The graph above shows Direct Investment made by EU abroad, presented by sector.

2. WHAT'S NEW

Following the growing pressure from users of FDI statistics for more detailed information a new joint EUROSTAT/OECD questionnaire has been adopted, the first reporting period being 1992. The main differences in comparison with the old questionnaire are a more detailed geographical and sectoral breakdown and the introduction of reinvested earnings. EUROSTAT has therefore been able to improve this year's publication in many respects with far more information available to the user. On the other hand an important work of re-allocation of data in the old framework has been performed to avoid a total break in the statistical series. The following paragraphs explain with some detail the new or revised sections introduced in this year's publication.

The introduction of reinvested earnings

In the geographical breakdown section data for 1992 are now presented both with and without reinvested earnings. Some problems had to be solved to harmonise the data because only a few countries provided complete reports and the reference period varied from country to country. For practical reasons EUROSTAT has opted provisionally for an estimate of reinvested earnings in

1992 using the MS declarations available at the end of the year 1991. Further information on harmonisation and estimates can be found in the methodological section. As the information was not available in most MS the sectoral breakdown section is presented only without reinvested earnings

The new geographical breakdown

Creation of the NAFTA, the growth of Asian economies, the redesign of borders in the former Eastern block, all this had made the old scheme obsolete. With the new geographical breakdown for the year 1992 EUROSTAT has tried to take into account for the huge political and economical changes that have characterised the last years. The complete scheme for the new geographical breakdown can be found at the end of the publication

The new sectoral breakdown

As for the purpose of economic and statistical analysis the old sectoral breakdown was starting to show its limits from 1992 a new scheme has been adopted. The new scheme counts more than forty economic sectors and has been derived from the NACE Rev.1 and the ISIC Rev.3 classifications. The complete scheme can be found at the end of the publication.

The sectoral breakdown of the EU flows with the United States

This year's publication contains for the first time an estimate of the sectoral breakdown of the EU FDI flows with the United States in the year 1992. In principle the sectoral breakdown with Japan and EFTA should have been available as well. In practice the limited number of reports received and the very high volumes of confidential data have made this task impossible. The sectoral breakdown tables do not include reinvested earnings.

The revised series 1984-1992

An important work has been performed this year to revise all the already existing series from 1984 to 1991. The reader is therefore advised that some figures might have substantially changed from the previous publication. Moreover to avoid a break in the statistical series the figures for the year 1992 are presented in this publication also in the framework of the old scheme. As a result completely revised series from 1984 to 1992 (without reinvested earnings) are now available for each reporting country and for the European Union total in the old geographical and sectoral breakdown formats.

3. USER'S GUIDE

This chapter presents a short description of the conventions adopted and of the way in which data are organised in the statistical tables. The last paragraph represents both a warning and a solicitation to read the methodological chapters so to make an advised use of the figures.

The Sign convention

The sign convention used in this document is the same as the one utilised in the Balance of Payments. Capital flows are recorded:

- With a + sign if they enter the declaring economy; in general these are investments coming from abroad and appear with a + sign under the heading "In the reporting economy". They might also be disinvestments abroad effected by the declaring economy (in this case a + sign will appear under the heading "Abroad");

- With a - sign if they leave the declaring economy; in general these are investments abroad made by the declaring economy and appear with a - sign under the heading "Abroad". They might also be disinvestments made by foreign countries in the reporting economy (in this case a - sign will appear under the heading "In the reporting economy").

- In addition the term NA is used to show that data, for different reasons, is not available.

The Geographical breakdown

A first set of tables presents the series from 1984 to 1992 with a limited geographical breakdown and without reinvested earnings. These series are in fact the prolongation of FDI statistics according to the old schemes and questionnaires, they have been provided to avoid a break in the data series. The following classifications "other class 1", "other class 2" and "other class 3" relevant to the old geographical breakdown are no more available in the series. A second set of tables concerns only the year 1992, the geographical breakdown is much more detailed, and direct investment flows have been broken down in two components: "Equity capital and other capital" and "Reinvested earnings" with "Total capital" being the sum of the

two. (For a more detailed description of FDI components see the chapters *METHODOLOGY IN GENERAL* and *METHODOLOGY IN PRACTICE*)

The Sectoral Breakdown

As for the geographical breakdown a first set of tables presents the series from 1984 to 1992 with a limited sectoral breakdown and without reinvested earnings. These series are the prolongation of FDI statistics according to the old schemes and questionnaires, they have been provided to avoid a break in the data series. A second set of tables concerns only the year 1992, the sectoral breakdown is much more detailed and has been extended to the flows with USA, reinvested earnings are still not included in these series.

Intra EU

Some tables with the EU as a declaring country and MS as partner countries are somewhat different from the others; in fact the geographical breakdown of intra-EU flows is affected by the problem of asymmetries so that both flows as declared by investing and receiving countries have been reported. The same remarks apply to the tables where MS are declaring countries and the EU the partner (For more information consult the *chapter Asymmetries*).

EU totals

The EU totals contain a considerable amount of estimated figures. For some countries no data is available, for others one cell can be confidential and therefore not available. This is the reason for the lack of correspondence between the MS data and the EU total, and the mismatch can be found both in the sectoral- and geographical breakdown.

Data quality

Despite all the efforts made by EUROSTAT some serious problems of data quality remain unsolved. The importance, both in relative and absolute terms, of the asymmetries shows that figures should be taken with great caution. The user is therefore advised to consult the methodological chapters and to read the footnotes very carefully before using the figures.

II. STATISTICAL TABLES

1. 1992 GEOGRAPHICAL BREAKDOWN OF FDI FLOWS

DECLARING COUNTRY: EUROPEAN UNION**YEAR : 1992****Geographical breakdown of intra-EU FDI flows***(Million ecus)*

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
B.L.E.U	-6 940	4 864	-1 447	17	-8 387	4 882
Denmark	-454	564	-49	-2	-503	562
Germany	-7 683	7 465	-1 417	919	-9 100	8 384
Greece	-340	16	-27	-4	-367	12
Spain	-4 947	289	-304	-1	-5 251	288
France	-6 352	7 072	-797	544	-7 149	7 617
Ireland	-1 928	357	-385	-60	-2 313	297
Italy	-3 116	3 352	-371	0	-3 487	3 352
Netherlands	-8 476	3 167	-2 540	1 256	-11 016	4 423
Portugal	-1 110	371	-207	-40	-1 317	331
United Kingdom	-3 896	3 185	275	1 047	-3 621	4 232
Intra EU not allocated	-3	6	-410	165	-414	171
EUROPEAN UNION	-45 244	30 709	-7 680	3 842	-52 925	34 551

DECLARING COUNTRY: EU COUNTRIES**YEAR : 1992****Intra-EU FDI flows as declared by EU countries***(Million ecus)*

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
B.L.E.U	-8 231	7 014	NA	NA	NA	NA
Denmark	-1 019	575	NA	NA	NA	NA
Germany	-8 710	1 278	-1 560	475	-10 270	1 753
Greece	-16	340	4	36	-12	376
Spain	-230	4 284	NA	NA	NA	NA
France	-11 622	8 021	-1 186	-272	-12 809	7 749
Ireland	-357	1 928	60	385	-297	2 313
Italy	-2 777	1 420	NA	NA	NA	NA
Netherlands	-5 930	1 974	-746	337	-6 676	2 311
Portugal	-462	1 116	0	23	-462	1 139
United Kingdom	-5 889	2 759	-3 513	845	-9 401	3 603
EUROPEAN UNION	-45 244	30 709	-7 680	3 842	-52 925	34 551

Notes : - In the first table, figures in the B.L.E.U. row and under the 'abroad' items represent direct investments made by other EU countries in B.L.E.U., as they are recorded by these countries. The same figures but as declared by B.L.E.U. are shown in table 2 under the 'in the reporting economy' items.

- In the second table, figures in the B.L.E.U. row and under the 'in the reporting economy' items represent direct investments made by B.L.E.U. in the other EU countries, as they are recorded by these countries. The same figures but as declared by B.L.E.U. are shown in table 2 under the 'abroad' items.

The same remarks apply to other EU countries.

DECLARING COUNTRY: EUROPEAN UNION

YEAR : 1992

Geographical breakdown of extra-EU FDI flows

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-4 822	4 604	-1 192	871	-6 014	5 475
B.L.E.U	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA
United Kingdom	NA	NA	NA	NA	NA	NA
Austria	- 311	270	-93	6	-404	277
Switzerland	-1 039	2 326	-827	2 014	-1 866	4 340
Iceland	-23	13	0	-3	-23	9
Norway	-145	153	-228	-149	-373	3
Sweden	-922	225	-16	-1 038	-938	-813
Finland	-169	546	-16	129	-185	675
Other European countries	-2 199	1 076	-13	-87	-2 211	990
Poland	-205	13	10	0	-195	13
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	-645	-18	2	1	-643	-17
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-693	-22	-27	-4	-720	-26
Romania	12	0	0	0	12	0
Bulgaria	-9	0	0	12	-8	12
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	-74	16	2	0	-72	16
Turkey	-332	44	-11	5	-343	48
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	-601	237	-685	0	-1 286	237
North Africa	38	18	-158	3	-120	21
Morocco	-78	5	-6	5	-84	9
Egypt	58	13	-55	2	4	15
Other African countries	-639	219	-527	-3	-1 167	216
South Africa	-53	128	-257	-3	-310	124
AMERICA	-8 205	11 903	-1 339	2 506	-9 543	14 409
North America	-5 856	11 500	-355	3 274	-6 210	14 774
USA	-5 682	11 142	-512	3 117	-6 194	14 259
Canada	-175	358	157	156	-18	515
Central America	-1 391	258	-834	-763	-2 225	-505
Mexico	-153	4	-44	5	-198	9
South America	-958	145	-150	-5	-1 108	140
Colombia	-60	17	12	1	-48	18
Venezuela	-158	39	-40	1	-197	41
Brasil	-66	96	-167	6	-233	102
Chile	65	-1	-65	1	0	0
Argentina	-271	-22	54	-12	-217	-34

DECLARING COUNTRY: EUROPEAN UNION

YEAR : 1992

Geographical breakdown of extra-EU FDI flows

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-1 564	2 823	-954	810	-2 518	3 634
Near & Middle East	-190	455	-54	-134	-244	320
Iran	-4	17	-4	54	-8	71
Israel	-30	18	-9	-32	-39	-13
Gulf Arabian countries	-131	423	-47	-166	-178	257
Other N. & M. East	-26	-4	7	9	-19	5
Other Asian countries	-1 374	2 369	-900	945	-2 274	3 313
India	62	6	-7	3	56	9
Thailand	-195	21	-51	2	-246	22
Malaysia	-409	8	-209	0	-618	8
Indonesia	84	-3	-9	5	75	3
Singapore	-215	105	-383	9	-598	115
Philippine	-82	17	-22	-2	-103	15
China	-108	29	-49	2	-157	31
Korea Republic	-180	101	-46	-28	-227	73
Japan	-412	1 686	-142	964	-553	2 649
Taiwan	-7	11	17	1	10	12
Hong Kong	189	291	36	-9	225	282
OCEANIA & OTHER TERRITORIES	-1 067	813	-271	89	-1 339	902
Australia	-706	743	-276	124	-982	866
New Zealand	-134	69	20	-35	-114	35
WORLD	NA	NA	NA	NA	NA	NA
EUROPEAN UNION	NA	NA	NA	NA	NA	NA
Extra-EU	-15 487	21 129	-5 260	4 600	-20 747	25 729
EFTA	-2 609	3 533	-1 180	957	-3 789	4 491
EEA	-46 815	31 916	-8 033	2 785	-54 848	34 702
Extra-EEA	-13 917	19 922	-4 906	5 656	-18 823	25 578
OECD	-10 048	17 574	-1 946	5 289	-11 994	22 862
NAFTA	-6 010	11 505	-399	3 278	-6 409	14 783
NICs1	-213	508	-377	-26	-590	482
NICs2A	-686	46	-281	-1	-967	45
NICs2LA	-425	78	-222	-1	-647	77
CIS	-54	527	30	-108	-24	418
ASEAN	-817	200	-667	14	-1 483	214
OPEC	-580	494	-258	-127	-838	367
Offshore centers	-1 611	981	-1 099	-749	-2 710	232
Latin America	-687	-13	-341	29	-1 028	17
ACP countries	-731	136	-554	-20	-1 285	115
African ACP countries	-576	84	-241	1	-817	85
Caribbean ACP countries	30	52	312	-21	342	31
Pacific ACP countries	-185	0	-626	0	-811	0
Mediterranean Basin	-642	199	-251	26	-893	225
Maghreb countries	-28	14	-83	7	-111	21
Machrek countries	28	18	-49	11	-20	29
Central & Eastern Europe	-1 628	-7	-48	10	-1 677	2
French Franc Zone	-362	33	-164	2	-527	36
Not allocated	762	765	-818	323	-57	1 088
Intra EU not allocated	NA	NA	NA	NA	NA	NA

Note : Data referring to the total Europe and OECD are presented without intra-EU FDI flows

DECLARING COUNTRY: BELGIUM – LUXEMBOURG

YEAR : 1992

Geographical breakdown of FDI flows

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-8 307	7 021	NA	NA	NA	NA
B.L.E.U	NA	NA	NA	NA	NA	NA
Denmark	10	-3	NA	NA	NA	NA
Germany	-4 459	2 589	NA	NA	NA	NA
Greece	-27	14	NA	NA	NA	NA
Spain	-1 090	-58	NA	NA	NA	NA
France	-1 980	2 621	NA	NA	NA	NA
Ireland	-224	90	NA	NA	NA	NA
Italy	-556	465	NA	NA	NA	NA
Netherlands	-770	1 010	NA	NA	NA	NA
Portugal	-29	14	NA	NA	NA	NA
United Kingdom	895	272	NA	NA	NA	NA
Austria	-142	74	NA	NA	NA	NA
Switzerland	-410	284	NA	NA	NA	NA
Iceland	0	4	NA	NA	NA	NA
Norway	64	-7	NA	NA	NA	NA
Sweden	490	-380	NA	NA	NA	NA
Finland	-33	38	NA	NA	NA	NA
Other European countries	-46	-5	NA	NA	NA	NA
Poland	-7	1	NA	NA	NA	NA
Baltic countries	0	0	NA	NA	NA	NA
Czech. Republic	-23	0	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-10	-17	NA	NA	NA	NA
Romania	0	0	NA	NA	NA	NA
Bulgaria	-2	0	NA	NA	NA	NA
Albania	0	0	NA	NA	NA	NA
Croatia	0	0	NA	NA	NA	NA
Slovenia	0	0	NA	NA	NA	NA
ex-Yugoslavia	0	1	NA	NA	NA	NA
Turkey	1	10	NA	NA	NA	NA
Russia	-1	0	NA	NA	NA	NA
Belarus	0	0	NA	NA	NA	NA
Ukraine	0	0	NA	NA	NA	NA
AFRICA	37	-4	NA	NA	NA	NA
North Africa	59	-5	NA	NA	NA	NA
Morocco	1	-2	NA	NA	NA	NA
Egypt	-3	0	NA	NA	NA	NA
Other African countries	-22	0	NA	NA	NA	NA
South Africa	-9	-1	NA	NA	NA	NA
AMERICA	-958	1 463	NA	NA	NA	NA
North America	-160	1 086	NA	NA	NA	NA
USA	-173	984	NA	NA	NA	NA
Canada	12	103	NA	NA	NA	NA
Central America	-772	304	NA	NA	NA	NA
Mexico	-33	-9	NA	NA	NA	NA
South America	-25	72	NA	NA	NA	NA
Colombia	1	0	NA	NA	NA	NA
Venezuela	2	6	NA	NA	NA	NA
Brasil	-8	62	NA	NA	NA	NA
Chile	-1	0	NA	NA	NA	NA
Argentina	-6	1	NA	NA	NA	NA

DECLARING COUNTRY: BELGIUM – LUXEMBOURG

YEAR : 1992

Geographical breakdown of FDI flows

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-272	173	NA	NA	NA	NA
Near & Middle East	-4	-8	NA	NA	NA	NA
Iran	0	0	NA	NA	NA	NA
Israel	-5	-12	NA	NA	NA	NA
Gulf Arabian countries	0	3	NA	NA	NA	NA
Other N. & M. East	1	1	NA	NA	NA	NA
Other Asian countries	-268	181	NA	NA	NA	NA
India	0	2	NA	NA	NA	NA
Thailand	-13	-2	NA	NA	NA	NA
Malaysia	-63	1	NA	NA	NA	NA
Indonesia	-19	0	NA	NA	NA	NA
Singapore	-6	87	NA	NA	NA	NA
Philippine	0	0	NA	NA	NA	NA
China	7	4	NA	NA	NA	NA
Korea Republic	-31	-70	NA	NA	NA	NA
Japan	-189	112	NA	NA	NA	NA
Taiwan	0	3	NA	NA	NA	NA
Hong Kong	42	45	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	-24	11	NA	NA	NA	NA
Australia	-39	10	NA	NA	NA	NA
New Zealand	17	1	NA	NA	NA	NA
WORLD	-8 742	8 742	NA	NA	NA	NA
EUROPEAN UNION	-8 231	7 014	NA	NA	NA	NA
Extra-EU	-511	1 727	NA	NA	NA	NA
EFTA	-31	12	NA	NA	NA	NA
EEA	-7 851	6 742	NA	NA	NA	NA
Extra-EEA	-890	1 999	NA	NA	NA	NA
OECD	-8 632	8 245	NA	NA	NA	NA
NAFTA	-194	1 077	NA	NA	NA	NA
NICs1	6	64	NA	NA	NA	NA
NICs2A	-76	-1	NA	NA	NA	NA
NICs2LA	-48	53	NA	NA	NA	NA
CIS	NA	4	NA	NA	NA	NA
ASEAN	-101	85	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA
Offshore centers	NA	NA	NA	NA	NA	NA
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	-9	-3	NA	NA	NA	NA
African ACP countries	-3	-3	NA	NA	NA	NA
Caribbean ACP countries	-4	0	NA	NA	NA	NA
Pacific ACP countries	-2	0	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	52	-1	NA	NA	NA	NA
Machrek countries	-2	1	NA	NA	NA	NA
Central & Eastern Europe	-42	-16	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	771	82	NA	NA	NA	NA
Intra EU not allocated	0	0	NA	NA	NA	NA

DECLARING COUNTRY: DENMARK

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-1 525	629	NA	NA	NA	NA
B.L.E.U	-114	78	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA
Germany	-14	290	NA	NA	NA	NA
Greece	-5	0	NA	NA	NA	NA
Spain	-65	1	NA	NA	NA	NA
France	-84	2	NA	NA	NA	NA
Ireland	-40	23	NA	NA	NA	NA
Italy	-1	23	NA	NA	NA	NA
Netherlands	-114	105	NA	NA	NA	NA
Portugal	-45	0	NA	NA	NA	NA
United Kingdom	-539	53	NA	NA	NA	NA
Austria	-5	2	NA	NA	NA	NA
Switzerland	-1	31	NA	NA	NA	NA
Iceland	0	2	NA	NA	NA	NA
Norway	-43	58	NA	NA	NA	NA
Sweden	-361	-68	NA	NA	NA	NA
Finland	-75	32	NA	NA	NA	NA
Other European countries	-21	-3	NA	NA	NA	NA
Poland	-5	0	NA	NA	NA	NA
Baltic countries	-2	0	NA	NA	NA	NA
Czech. Republic	1	0	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-5	0	NA	NA	NA	NA
Romania	0	0	NA	NA	NA	NA
Bulgaria	0	0	NA	NA	NA	NA
Albania	0	0	NA	NA	NA	NA
Croatia	0	0	NA	NA	NA	NA
Slovenia	-2	0	NA	NA	NA	NA
ex-Yugoslavia	0	0	NA	NA	NA	NA
Turkey	-1	0	NA	NA	NA	NA
Russia	-1	1	NA	NA	NA	NA
Belarus	0	0	NA	NA	NA	NA
Ukraine	0	0	NA	NA	NA	NA
AFRICA	-1	3	NA	NA	NA	NA
North Africa	0	0	NA	NA	NA	NA
Morocco	0	0	NA	NA	NA	NA
Egypt	0	0	NA	NA	NA	NA
Other African countries	-1	3	NA	NA	NA	NA
South Africa	0	0	NA	NA	NA	NA
AMERICA	-147	95	NA	NA	NA	NA
North America	-127	154	NA	NA	NA	NA
USA	-119	151	NA	NA	NA	NA
Canada	-9	4	NA	NA	NA	NA
Central America	16	-67	NA	NA	NA	NA
Mexico	0	0	NA	NA	NA	NA
South America	-36	8	NA	NA	NA	NA
Colombia	0	0	NA	NA	NA	NA
Venezuela	-27	9	NA	NA	NA	NA
Brasil	-6	0	NA	NA	NA	NA
Chile	-3	0	NA	NA	NA	NA
Argentina	-1	0	NA	NA	NA	NA

DECLARING COUNTRY: DENMARK

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-56	56	NA	NA	NA	NA
Near & Middle East	2	0	NA	NA	NA	NA
Iran	0	0	NA	NA	NA	NA
Israel	0	0	NA	NA	NA	NA
Gulf Arabian countries	2	0	NA	NA	NA	NA
Other N. & M. East	0	0	NA	NA	NA	NA
Other Asian countries	-59	56	NA	NA	NA	NA
India	-1	0	NA	NA	NA	NA
Thailand	-13	15	NA	NA	NA	NA
Malaysia	-5	8	NA	NA	NA	NA
Indonesia	-1	0	NA	NA	NA	NA
Singapore	-2	3	NA	NA	NA	NA
Philippine	0	0	NA	NA	NA	NA
China	-1	20	NA	NA	NA	NA
Korea Republic	-7	0	NA	NA	NA	NA
Japan	-32	5	NA	NA	NA	NA
Taiwan	0	0	NA	NA	NA	NA
Hong Kong	7	4	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	-2	4	NA	NA	NA	NA
Australia	-2	4	NA	NA	NA	NA
New Zealand	0	0	NA	NA	NA	NA
WORLD	-1 729	785	NA	NA	NA	NA
EUROPEAN UNION	-1 019	575	NA	NA	NA	NA
Extra-EU	-710	210	NA	NA	NA	NA
EFTA	-484	57	NA	NA	NA	NA
EEA	-1 503	601	NA	NA	NA	NA
Extra-EEA	-226	183	NA	NA	NA	NA
OECD	-1 666	796	NA	NA	NA	NA
NAFTA	-128	155	NA	NA	NA	NA
NICs1	-3	7	NA	NA	NA	NA
NICs2A	-18	23	NA	NA	NA	NA
NICs2LA	-11	0	NA	NA	NA	NA
CIS	-1	1	NA	NA	NA	NA
ASEAN	-21	26	NA	NA	NA	NA
OPEC	-23	9	NA	NA	NA	NA
Offshore centers	23	-62	NA	NA	NA	NA
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	NA	NA	NA	NA	NA	NA
African ACP countries	NA	NA	NA	NA	NA	NA
Caribbean ACP countries	NA	NA	NA	NA	NA	NA
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	NA	NA	NA	NA	NA	NA
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	NA	NA	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	2	-2	NA	NA	NA	NA
Intra EU not allocated	0	0	NA	NA	NA	NA

DECLARING COUNTRY: GERMANY

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-10 848	1 034	-1 752	462	-12 601	1 497
B.L.E.U	-3 144	28	-488	158	-3 632	186
Denmark	-338	92	2	22	-336	114
Germany	NA	NA	NA	NA	NA	NA
Greece	-40	-7	9	-1	-30	-9
Spain	-504	32	-57	-9	-561	23
France	-1 088	606	-240	6	-1 328	612
Ireland	-547	-2	61	-10	-486	-13
Italy	-446	135	-308	-7	-754	128
Netherlands	-954	-226	-388	256	-1 342	30
Portugal	-125	-1	-73	-2	-198	-3
United Kingdom	-1 536	621	-80	63	-1 616	684
Austria	-411	36	-20	216	-432	251
Switzerland	-428	-629	-166	-102	-593	-731
Iceland	0	0	0	-2	0	-2
Norway	-55	-1	-17	-3	-72	-4
Sweden	-288	142	14	-80	-274	62
Finland	-37	142	-28	-52	-65	90
Other European countries	-905	68	25	10	-881	78
Poland	-78	13	-2	-1	-80	12
Baltic countries	-2	0	0	0	-2	0
Czech. Republic	-283	3	0	2	-283	5
Slovakia	0	0	0	0	0	0
Hungary	-428	-2	24	-3	-404	-5
Romania	-6	0	0	0	-6	0
Bulgaria	-2	0	0	15	-2	15
Albania	0	0	0	0	0	0
Croatia	-13	0	0	0	-13	0
Slovenia	-1	-1	0	0	-1	-1
ex-Yugoslavia	-19	13	0	0	-19	13
Turkey	-56	19	5	-2	-50	17
Russia	-8	23	0	0	-8	23
Belarus	0	0	0	0	0	0
Ukraine	0	0	0	0	0	0
AFRICA	-51	15	-124	-5	-176	9
North Africa	23	14	-57	-7	-34	7
Morocco	0	0	-8	0	-7	0
Egypt	19	12	-4	0	14	13
Other African countries	-75	0	-67	2	-142	2
South Africa	-60	0	-31	2	-91	3
AMERICA	-2 015	13	341	864	-1 674	877
North America	-1 822	219	415	902	-1 407	1 121
USA	-1 534	220	259	899	-1 275	1 119
Canada	-287	-1	155	3	-132	2
Central America	-49	-202	-56	-26	-104	-228
Mexico	-33	0	-33	1	-66	1
South America	-145	-4	-18	-13	-163	-17
Colombia	-3	0	5	0	2	0
Venezuela	-42	0	2	0	-40	0
Brasil	-65	0	-116	4	-182	3
Chile	-11	0	-14	0	-26	0
Argentina	-25	NA	89	-15	64	NA

DECLARING COUNTRY: GERMANY

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-442	324	76	163	-366	487
Near & Middle East	-3	-150	-6	38	-9	-113
Iran	0	5	-4	33	-5	38
Israel	NA	NA	NA	NA	-6	13
Gulf Arabian countries	-1	NA	-3	NA	-4	-163
Other N. & M. East	NA	NA	NA	NA	7	0
Other Asian countries	-439	474	82	125	-357	599
India	-14	NA	12	1	-2	NA
Thailand	-22	NA	0	2	-22	NA
Malaysia	-62	0	12	0	-50	0
Indonesia	3	0	-7	1	-4	1
Singapore	-64	1	15	0	-49	1
Philippine	-1	0	-5	-2	-6	-2
China	-85	NA	-30	NA	-115	0
Korea Republic	-51	7	30	-24	-21	-16
Japan	-143	453	7	164	-135	617
Taiwan	-23	3	-12	0	-36	3
Hong Kong	32	3	59	-17	92	-14
OCEANIA & OTHER TERRITORIES	-29	0	-23	1	-51	1
Australia	-23	NA	-19	1	-43	NA
New Zealand	-6	NA	-4	0	-10	NA
WORLD	-13 387	1 385	-1 485	1 485	-14 871	2 870
EUROPEAN UNION	-8 710	1 278	-1 560	475	-10 270	1 753
Extra-EU	-4 677	107	75	1 010	-4 601	1 118
EFTA	-1 220	-311	-217	-23	-1 437	-334
EEA	-9 503	1 596	-1 611	554	-11 114	2 150
Extra-EEA	-3 884	-210	126	931	-3 758	721
OECD	-11 979	1 657	-1 373	1 518	-13 352	3 175
NAFTA	-1 855	218	382	904	-1 473	1 122
NICs1	-106	15	93	-42	-14	-27
NICs2A	-86	NA	8	0	-78	NA
NICs2LA	-135	-1	-74	-9	-209	-11
CIS	-9	29	0	0	-9	29
ASEAN	-147	1	17	0	-129	2
OPEC	-42	-162	-72	32	-114	-130
Offshore centers	-39	-202	57	-47	19	-249
Latin America	-188	-6	-66	-8	-254	-14
ACP countries	-14	13	8	1	-6	14
African ACP countries	-10	NA	-2	NA	-13	0
Caribbean ACP countries	-4	NA	6	NA	2	14
Pacific ACP countries	0	0	4	0	4	0
Mediterranean Basin	-74	59	-52	-10	-127	49
Maghreb countries	5	0	-32	-1	-27	-1
Machrek countries	26	12	-4	0	21	13
Central & Eastern Europe	-834	27	22	12	-812	39
French Franc Zone	0	0	-19	0	-20	0
Not allocated	-1	0	-2	0	-4	0
Intra EU not allocated	12	0	0	0	12	0

DECLARING COUNTRY: GREECE
Geographical breakdown of FDI flows
YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	NA	NA	NA	NA	NA	NA
B.L.E.U	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA
United Kingdom	NA	NA	NA	NA	NA	NA
Austria	NA	NA	NA	NA	NA	NA
Switzerland	NA	NA	NA	NA	NA	NA
Iceland	NA	NA	NA	NA	NA	NA
Norway	NA	NA	NA	NA	NA	NA
Sweden	NA	NA	NA	NA	NA	NA
Finland	NA	NA	NA	NA	NA	NA
Other European countries	NA	NA	NA	NA	NA	NA
Poland	NA	NA	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	NA	NA	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	NA	NA	NA	NA	NA	NA
Romania	NA	NA	NA	NA	NA	NA
Bulgaria	NA	NA	NA	NA	NA	NA
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	NA	NA	NA	NA	NA	NA
Turkey	NA	NA	NA	NA	NA	NA
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	NA	NA	NA	NA	NA	NA
North Africa	NA	NA	NA	NA	NA	NA
Morocco	NA	NA	NA	NA	NA	NA
Egypt	NA	NA	NA	NA	NA	NA
Other African countries	NA	NA	NA	NA	NA	NA
South Africa	NA	NA	NA	NA	NA	NA
AMERICA	NA	NA	NA	NA	NA	NA
North America	NA	NA	NA	NA	NA	NA
USA	NA	NA	NA	NA	NA	NA
Canada	NA	NA	NA	NA	NA	NA
Central America	NA	NA	NA	NA	NA	NA
Mexico	NA	NA	NA	NA	NA	NA
South America	NA	NA	NA	NA	NA	NA
Colombia	NA	NA	NA	NA	NA	NA
Venezuela	NA	NA	NA	NA	NA	NA
Brasil	NA	NA	NA	NA	NA	NA
Chile	NA	NA	NA	NA	NA	NA
Argentina	NA	NA	NA	NA	NA	NA

DECLARING COUNTRY: GREECE

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	NA	NA	NA	NA	NA	NA
Near & Middle East	NA	NA	NA	NA	NA	NA
Iran	NA	NA	NA	NA	NA	NA
Israel	NA	NA	NA	NA	NA	NA
Gulf Arabian countries	NA	NA	NA	NA	NA	NA
Other N. & M. East	NA	NA	NA	NA	NA	NA
Other Asian countries	NA	NA	NA	NA	NA	NA
India	NA	NA	NA	NA	NA	NA
Thailand	NA	NA	NA	NA	NA	NA
Malaysia	NA	NA	NA	NA	NA	NA
Indonesia	NA	NA	NA	NA	NA	NA
Singapore	NA	NA	NA	NA	NA	NA
Philippine	NA	NA	NA	NA	NA	NA
China	NA	NA	NA	NA	NA	NA
Korea Republic	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA
Taiwan	NA	NA	NA	NA	NA	NA
Hong Kong	NA	NA	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	NA	NA	NA	NA	NA	NA
Australia	NA	NA	NA	NA	NA	NA
New Zealand	NA	NA	NA	NA	NA	NA
WORLD	-44	408	13	54	-32	462
EUROPEAN UNION	-16	340	4	36	-12	376
Extra-EU	-28	68	9	18	-19	86
EFTA	NA	NA	NA	NA	NA	NA
EEA	NA	NA	NA	NA	NA	NA
Extra-EEA	NA	NA	NA	NA	NA	NA
OECD	NA	NA	NA	NA	NA	NA
NAFTA	NA	NA	NA	NA	NA	NA
NICs1	NA	NA	NA	NA	NA	NA
NICs2A	NA	NA	NA	NA	NA	NA
NICs2LA	NA	NA	NA	NA	NA	NA
CIS	NA	NA	NA	NA	NA	NA
ASEAN	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA
Offshore centers	NA	NA	NA	NA	NA	NA
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	NA	NA	NA	NA	NA	NA
African ACP countries	NA	NA	NA	NA	NA	NA
Caribbean ACP countries	NA	NA	NA	NA	NA	NA
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	NA	NA	NA	NA	NA	NA
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	NA	NA	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	-28	68	9	18	-19	86
Intra EU not allocated	0	0	0	0	0	0

DECLARING COUNTRY: SPAIN

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-293	4 690	NA	NA	NA	NA
B.L.E.U	-56	376	NA	NA	NA	NA
Denmark	17	72	NA	NA	NA	NA
Germany	-64	958	NA	NA	NA	NA
Greece	-1	0	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA
France	66	1 278	NA	NA	NA	NA
Ireland	-31	67	NA	NA	NA	NA
Italy	-87	275	NA	NA	NA	NA
Netherlands	191	334	NA	NA	NA	NA
Portugal	-169	332	NA	NA	NA	NA
United Kingdom	-95	594	NA	NA	NA	NA
Austria	-8	26	NA	NA	NA	NA
Switzerland	-41	396	NA	NA	NA	NA
Iceland	0	0	NA	NA	NA	NA
Norway	-10	-66	NA	NA	NA	NA
Sweden	6	-42	NA	NA	NA	NA
Finland	-2	33	NA	NA	NA	NA
Other European countries	-8	59	NA	NA	NA	NA
Poland	-1	0	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	0	0	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-1	1	NA	NA	NA	NA
Romania	0	0	NA	NA	NA	NA
Bulgaria	0	0	NA	NA	NA	NA
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	0	1	NA	NA	NA	NA
Turkey	-2	0	NA	NA	NA	NA
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	-18	5	NA	NA	NA	NA
North Africa	-11	2	NA	NA	NA	NA
Morocco	-10	2	NA	NA	NA	NA
Egypt	0	0	NA	NA	NA	NA
Other African countries	-7	3	NA	NA	NA	NA
South Africa	0	0	NA	NA	NA	NA
AMERICA	-605	774	NA	NA	NA	NA
North America	-389	685	NA	NA	NA	NA
USA	-388	679	NA	NA	NA	NA
Canada	-1	7	NA	NA	NA	NA
Central America	-95	37	NA	NA	NA	NA
Mexico	-12	11	NA	NA	NA	NA
South America	-122	51	NA	NA	NA	NA
Colombia	-5	14	NA	NA	NA	NA
Venezuela	-3	21	NA	NA	NA	NA
Brasil	-12	5	NA	NA	NA	NA
Chile	-24	0	NA	NA	NA	NA
Argentina	-56	5	NA	NA	NA	NA

DECLARING COUNTRY: SPAIN

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-14	253	NA	NA	NA	NA
Near & Middle East	0	20	NA	NA	NA	NA
Iran	0	0	NA	NA	NA	NA
Israel	0	0	NA	NA	NA	NA
Gulf Arabian countries	0	21	NA	NA	NA	NA
Other N. & M. East	0	-1	NA	NA	NA	NA
Other Asian countries	-13	232	NA	NA	NA	NA
India	0	1	NA	NA	NA	NA
Thailand	0	0	NA	NA	NA	NA
Malaysia	0	0	NA	NA	NA	NA
Indonesia	0	0	NA	NA	NA	NA
Singapore	0	0	NA	NA	NA	NA
Philippine	-7	0	NA	NA	NA	NA
China	0	2	NA	NA	NA	NA
Korea Republic	0	3	NA	NA	NA	NA
Japan	-5	216	NA	NA	NA	NA
Taiwan	0	1	NA	NA	NA	NA
Hong Kong	0	9	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	-1	7	NA	NA	NA	NA
Australia	0	6	NA	NA	NA	NA
New Zealand	0	0	NA	NA	NA	NA
WORLD	-961	6 365	NA	NA	NA	NA
EUROPEAN UNION	-230	4 284	NA	NA	NA	NA
Extra-EU	-731	2 081	NA	NA	NA	NA
EFTA	-55	346	NA	NA	NA	NA
EEA	-244	4 235	NA	NA	NA	NA
Extra-EEA	-717	2 131	NA	NA	NA	NA
OECD	-681	5 538	NA	NA	NA	NA
NAFTA	-401	696	NA	NA	NA	NA
NICs1	0	13	NA	NA	NA	NA
NICs2A	-7	0	NA	NA	NA	NA
NICs2LA	-105	21	NA	NA	NA	NA
CIS	0	2	NA	NA	NA	NA
ASEAN	-7	0	NA	NA	NA	NA
OPEC	-10	45	NA	NA	NA	NA
Offshore centers	-95	31	NA	NA	NA	NA
Latin America	-164	73	NA	NA	NA	NA
ACP countries	-3	10	NA	NA	NA	NA
African ACP countries	-7	2	NA	NA	NA	NA
Caribbean ACP countries	4	7	NA	NA	NA	NA
Pacific ACP countries	0	0	NA	NA	NA	NA
Mediterranean Basin	-12	29	NA	NA	NA	NA
Maghreb countries	-10	2	NA	NA	NA	NA
Machrek countries	0	-1	NA	NA	NA	NA
Central & Eastern Europe	-2	4	NA	NA	NA	NA
French Franc Zone	-6	0	NA	NA	NA	NA
Not allocated	-31	637	NA	NA	NA	NA
Intra EU not allocated	0	0	NA	NA	NA	NA

DECLARING COUNTRY: FRANCE
Geographical breakdown of FDI flows
YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-12 509	9 326	-1 210	- 484	-13 719	8 841
B.L.E.U	-2 743	2 178	-55	-135	-2 797	2 043
Denmark	-18	87	5	1	-13	89
Germany	-1 780	973	-144	-32	-1 924	941
Greece	-29	3	-6	1	-35	4
Spain	-1 239	90	-156	2	-1 395	92
France	NA	NA	NA	NA	NA	NA
Ireland	-65	29	-37	-2	-102	27
Italy	-1 483	2 321	-29	-24	-1 512	2 297
Netherlands	-2 885	1 589	-506	100	-3 391	1 689
Portugal	-197	3	-27	-36	-224	-33
United Kingdom	-1 184	743	-233	-148	-1 417	595
Austria	-16	6	-6	-7	-22	-1
Switzerland	-257	854	-70	-43	-327	811
Iceland	0	0	0	0	0	0
Norway	51	129	0	-27	51	102
Sweden	-235	40	64	-82	-171	-42
Finland	-19	145	-1	-56	-19	90
Other European countries	-409	136	-11	3	-420	139
Poland	-12	1	0	0	-11	1
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	-133	-1	0	0	-133	-1
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-68	0	4	0	-64	0
Romania	-2	0	0	0	-2	0
Bulgaria	0	0	0	0	0	0
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	-2	1	-1	0	-3	1
Turkey	-123	2	-13	0	-136	2
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	-108	62	-22	10	-130	72
North Africa	-62	13	38	6	-25	19
Morocco	-46	5	45	3	-1	8
Egypt	-5	0	-3	0	-8	0
Other African countries	-46	49	-60	4	-106	53
South Africa	8	1	3	1	10	1
AMERICA	-1 345	2 301	530	169	-815	2 471
North America	-1 148	2 273	664	180	-484	2 452
USA	-984	2 105	727	165	-257	2 269
Canada	-165	168	-63	15	-228	183
Central America	-105	25	-65	-13	-170	12
Mexico	-17	2	-8	0	-25	2
South America	-92	4	-69	2	-161	6
Colombia	-29	0	5	NA	-24	NA
Venezuela	0	1	-8	NA	-8	NA
Brasil	-32	1	-46	1	-77	2
Chile	1	0	-2	0	-1	0
Argentina	-24	2	-8	1	-32	4

DECLARING COUNTRY: FRANCE

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-538	594	-175	1	-713	595
Near & Middle East	-102	129	3	12	-99	141
Iran	0	1	0	2	0	3
Israel	-7	0	1	0	-7	1
Gulf Arabian countries	-56	124	-3	5	-59	128
Other N. & M. East	-38	5	5	5	-33	10
Other Asian countries	-436	464	-178	-11	-614	453
India	-2	-1	0	1	-2	0
Thailand	-57	0	-41	0	-98	0
Malaysia	-7	0	-2	NA	-9	NA
Indonesia	-14	1	-5	0	-19	1
Singapore	-110	1	-77	6	-187	7
Philippine	0	14	1	0	1	14
China	-43	0	-8	0	-52	0
Korea Republic	-38	1	-1	-3	-39	-2
Japan	-85	351	9	-16	-76	334
Taiwan	-17	1	1	0	-16	1
Hong Kong	2	41	-54	4	-51	45
OCEANIA & OTHER TERRITORIES	-18	11	9	-5	-9	6
Australia	-22	13	10	-5	-12	7
New Zealand	5	-1	0	0	5	-1
WORLD	-14 521	12 307	-834	-354	-15 355	11 953
EUROPEAN UNION	-11 622	8 021	-1 186	-272	-12 809	7 749
Extra-EU	-2 898	4 287	352	-82	-2 546	4 205
EFTA	-477	1 174	-13	-215	-489	960
EEA	-11 842	8 341	-1 129	-444	-12 971	7 897
Extra-EEA	-2 679	3 967	295	90	-2 384	4 056
OECD	-13 471	11 832	-530	-329	-14 002	11 503
NAFTA	-1 166	2 275	655	180	-511	2 455
NICs1	-163	44	-131	7	-294	51
NICs2A	-64	14	-42	0	-106	14
NICs2LA	-72	5	-65	2	-136	8
CIS	-48	130	-1	2	-49	132
ASEAN	-188	71	-124	NA	-312	NA
OPEC	-126	129	-78	8	-204	137
Offshore centers	-207	85	-181	-1	-388	84
Latin America	-108	-12	-134	-3	-242	-15
ACP countries	-65	46	-64	3	-129	49
African ACP countries	-53	49	-62	3	-116	52
Caribbean ACP countries	-12	-1	-1	0	-13	-2
Pacific ACP countries	0	-1	0	0	0	-1
Mediterranean Basin	-255	22	-30	11	-285	33
Maghreb countries	-57	12	41	5	-16	17
Machrek countries	-43	5	2	5	-41	9
Central & Eastern Europe	-216	2	-6	1	-222	2
French Franc Zone	-90	15	-46	4	-136	18
Not allocated	-2	13	34	-44	32	-31
Intra EU not allocated	1	6	0	0	1	6

DECLARING COUNTRY: IRELAND

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	NA	NA	NA	NA	NA	NA
B.L.E.U	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA
United Kingdom	NA	NA	NA	NA	NA	NA
Austria	NA	NA	NA	NA	NA	NA
Switzerland	NA	NA	NA	NA	NA	NA
Iceland	NA	NA	NA	NA	NA	NA
Norway	NA	NA	NA	NA	NA	NA
Sweden	NA	NA	NA	NA	NA	NA
Finland	NA	NA	NA	NA	NA	NA
Other European countries	NA	NA	NA	NA	NA	NA
Poland	NA	NA	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	NA	NA	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	NA	NA	NA	NA	NA	NA
Romania	NA	NA	NA	NA	NA	NA
Bulgaria	NA	NA	NA	NA	NA	NA
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	NA	NA	NA	NA	NA	NA
Turkey	NA	NA	NA	NA	NA	NA
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	NA	NA	NA	NA	NA	NA
North Africa	NA	NA	NA	NA	NA	NA
Morocco	NA	NA	NA	NA	NA	NA
Egypt	NA	NA	NA	NA	NA	NA
Other African countries	NA	NA	NA	NA	NA	NA
South Africa	NA	NA	NA	NA	NA	NA
AMERICA	NA	NA	NA	NA	NA	NA
North America	NA	NA	NA	NA	NA	NA
USA	NA	NA	NA	NA	NA	NA
Canada	NA	NA	NA	NA	NA	NA
Central America	NA	NA	NA	NA	NA	NA
Mexico	NA	NA	NA	NA	NA	NA
South America	NA	NA	NA	NA	NA	NA
Colombia	NA	NA	NA	NA	NA	NA
Venezuela	NA	NA	NA	NA	NA	NA
Brasil	NA	NA	NA	NA	NA	NA
Chile	NA	NA	NA	NA	NA	NA
Argentina	NA	NA	NA	NA	NA	NA

DECLARING COUNTRY: IRELAND

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	NA	NA	NA	NA	NA	NA
Near & Middle East	NA	NA	NA	NA	NA	NA
Iran	NA	NA	NA	NA	NA	NA
Israel	NA	NA	NA	NA	NA	NA
Gulf Arabian countries	NA	NA	NA	NA	NA	NA
Other N. & M. East	NA	NA	NA	NA	NA	NA
Other Asian countries	NA	NA	NA	NA	NA	NA
India	NA	NA	NA	NA	NA	NA
Thailand	NA	NA	NA	NA	NA	NA
Malaysia	NA	NA	NA	NA	NA	NA
Indonesia	NA	NA	NA	NA	NA	NA
Singapore	NA	NA	NA	NA	NA	NA
Philippine	NA	NA	NA	NA	NA	NA
China	NA	NA	NA	NA	NA	NA
Korea Republic	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA
Taiwan	NA	NA	NA	NA	NA	NA
Hong Kong	NA	NA	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	NA	NA	NA	NA	NA	NA
Australia	NA	NA	NA	NA	NA	NA
New Zealand	NA	NA	NA	NA	NA	NA
WORLD	-842	1 991	85	1 787	-757	3 778
EUROPEAN UNION	-357	1 928	60	385	-297	2 313
Extra-EU	-484	63	25	1 403	-460	1 465
EFTA	NA	NA	NA	NA	NA	NA
EEA	NA	NA	NA	NA	NA	NA
Extra-EEA	NA	NA	NA	NA	NA	NA
OECD	NA	NA	NA	NA	NA	NA
NAFTA	NA	NA	NA	NA	NA	NA
NICs1	NA	NA	NA	NA	NA	NA
NICs2A	NA	NA	NA	NA	NA	NA
NICs2LA	NA	NA	NA	NA	NA	NA
CIS	NA	NA	NA	NA	NA	NA
ASEAN	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA
Offshore centers	NA	NA	NA	NA	NA	NA
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	NA	NA	NA	NA	NA	NA
African ACP countries	NA	NA	NA	NA	NA	NA
Caribbean ACP countries	NA	NA	NA	NA	NA	NA
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	NA	NA	NA	NA	NA	NA
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	NA	NA	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	19	1	0	0	19	1
Intra EU not allocated	0	0	0	0	0	0

DECLARING COUNTRY: ITALY

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-2 592	1 901	NA	NA	NA	NA
B.L.E.U	-36	362	NA	NA	NA	NA
Denmark	-11	1	NA	NA	NA	NA
Germany	30	93	NA	NA	NA	NA
Greece	-7	0	NA	NA	NA	NA
Spain	-301	28	NA	NA	NA	NA
France	-1 057	696	NA	NA	NA	NA
Ireland	-14	-7	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA
Netherlands	-1 086	157	NA	NA	NA	NA
Portugal	-226	8	NA	NA	NA	NA
United Kingdom	-70	81	NA	NA	NA	NA
Austria	285	5	NA	NA	NA	NA
Switzerland	-2	-25	NA	NA	NA	NA
Iceland	0	0	NA	NA	NA	NA
Norway	-6	0	NA	NA	NA	NA
Sweden	25	68	NA	NA	NA	NA
Finland	4	8	NA	NA	NA	NA
Other European countries	-120	425	NA	NA	NA	NA
Poland	-17	0	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	-34	0	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-21	0	NA	NA	NA	NA
Romania	21	0	NA	NA	NA	NA
Bulgaria	-1	0	NA	NA	NA	NA
Albania	0	0	NA	NA	NA	NA
Croatia	0	0	NA	NA	NA	NA
Slovenia	0	0	NA	NA	NA	NA
ex-Yugoslavia	-31	0	NA	NA	NA	NA
Turkey	-12	0	NA	NA	NA	NA
Russia	-1	0	NA	NA	NA	NA
Belarus	0	0	NA	NA	NA	NA
Ukraine	0	0	NA	NA	NA	NA
AFRICA	-34	-7	NA	NA	NA	NA
North Africa	-19	-7	NA	NA	NA	NA
Morocco	0	0	NA	NA	NA	NA
Egypt	-4	0	NA	NA	NA	NA
Other African countries	-15	0	NA	NA	NA	NA
South Africa	-1	0	NA	NA	NA	NA
AMERICA	-1 324	522	NA	NA	NA	NA
North America	-1 386	518	NA	NA	NA	NA
USA	-1 396	501	NA	NA	NA	NA
Canada	10	17	NA	NA	NA	NA
Central America	99	7	NA	NA	NA	NA
Mexico	60	1	NA	NA	NA	NA
South America	-37	-4	NA	NA	NA	NA
Colombia	0	0	NA	NA	NA	NA
Venezuela	-13	-2	NA	NA	NA	NA
Brasil	-12	-1	NA	NA	NA	NA
Chile	-1	0	NA	NA	NA	NA
Argentina	-8	0	NA	NA	NA	NA

DECLARING COUNTRY: ITALY

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-54	29	NA	NA	NA	NA
Near & Middle East	16	-10	NA	NA	NA	NA
Iran	0	0	NA	NA	NA	NA
Israel	-2	-1	NA	NA	NA	NA
Gulf Arabian countries	19	0	NA	NA	NA	NA
Other N. & M. East	-1	-9	NA	NA	NA	NA
Other Asian countries	-69	40	NA	NA	NA	NA
India	-1	0	NA	NA	NA	NA
Thailand	-2	0	NA	NA	NA	NA
Malaysia	-3	NA	NA	NA	NA	NA
Indonesia	0	NA	NA	NA	NA	NA
Singapore	-3	0	NA	NA	NA	NA
Philippine	-2	NA	NA	NA	NA	NA
China	-15	NA	NA	NA	NA	NA
Korea Republic	0	NA	NA	NA	NA	NA
Japan	-28	42	NA	NA	NA	NA
Taiwan	-2	0	NA	NA	NA	NA
Hong Kong	-13	-3	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	3	-1	NA	NA	NA	NA
Australia	1	-1	NA	NA	NA	NA
New Zealand	0	0	NA	NA	NA	NA
WORLD	-4 375	2 442	NA	NA	NA	NA
EUROPEAN UNION	-2 777	1 420	NA	NA	NA	NA
Extra-EU	-1 597	1 022	NA	NA	NA	NA
EFTA	305	56	NA	NA	NA	NA
EEA	-2 470	1 502	NA	NA	NA	NA
Extra-EEA	-1 904	940	NA	NA	NA	NA
OECD	-3 898	2 036	NA	NA	NA	NA
NAFTA	-1 326	519	NA	NA	NA	NA
NICs1	-19	-3	NA	NA	NA	NA
NICs2A	-7	3	NA	NA	NA	NA
NICs2LA	39	-1	NA	NA	NA	NA
CIS	-1	-9	NA	NA	NA	NA
ASEAN	-11	0	NA	NA	NA	NA
OPEC	0	-8	NA	NA	NA	NA
Offshore centers	29	3	NA	NA	NA	NA
Latin America	84	-5	NA	NA	NA	NA
ACP countries	-14	1	NA	NA	NA	NA
African ACP countries	-13	0	NA	NA	NA	NA
Caribbean ACP countries	0	1	NA	NA	NA	NA
Pacific ACP countries	0	0	NA	NA	NA	NA
Mediterranean Basin	-77	7	NA	NA	NA	NA
Maghreb countries	-16	-1	NA	NA	NA	NA
Machrek countries	-4	0	NA	NA	NA	NA
Central & Eastern Europe	-83	0	NA	NA	NA	NA
French Franc Zone	-8	0	NA	NA	NA	NA
Not allocated	-374	-3	NA	NA	NA	NA
Intra EU not allocated	0	0	NA	NA	NA	NA

DECLARING COUNTRY: NETHERLANDS

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-6 605	3 007	-1 261	547	-7 866	3 554
B.L.E.U	-1 328	1 614	-347	62	-1 676	1 675
Denmark	-87	18	NA	NA	NA	NA
Germany	-644	286	-927	163	-1 571	449
Greece	-26	NA	NA	NA	NA	NA
Spain	-778	20	128	0	-650	20
France	-1 286	524	-86	4	-1 372	528
Ireland	-153	116	NA	NA	NA	NA
Italy	-295	113	161	3	-134	115
Netherlands	NA	NA	NA	NA	NA	NA
Portugal	-50	NA	NA	NA	NA	NA
United Kingdom	-1 283	-728	351	86	-932	-643
Austria	-25	56	NA	NA	NA	NA
Switzerland	-15	923	-454	335	-468	1 258
Iceland	NA	NA	NA	NA	NA	NA
Norway	-57	5	NA	NA	NA	NA
Sweden	-127	26	-14	-99	-141	-73
Finland	NA	NA	NA	NA	NA	NA
Other European countries	-432	0	16	-2	-416	-2
Poland	-26	NA	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	-156	NA	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-90	NA	NA	NA	NA	NA
Romania	NA	0	NA	0	NA	0
Bulgaria	NA	0	NA	0	NA	0
Albania	NA	0	NA	0	NA	0
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	NA	NA	NA	NA	NA	NA
Turkey	NA	NA	NA	NA	NA	NA
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	-58	NA	NA	NA	NA	NA
North Africa	-21	NA	NA	NA	NA	NA
Morocco	NA	NA	NA	NA	NA	NA
Egypt	NA	NA	NA	NA	NA	NA
Other African countries	-37	1	NA	NA	NA	NA
South Africa	NA	NA	NA	NA	NA	NA
AMERICA	-2 409	NA	NA	NA	NA	NA
North America	-2 247	NA	NA	NA	NA	NA
USA	-2 248	758	436	482	-1 812	1 241
Canada	0	NA	NA	NA	NA	NA
Central America	28	-68	-358	-304	-330	-372
Mexico	-4	NA	NA	NA	NA	NA
South America	-190	-3	64	0	-126	-3
Colombia	-19	NA	NA	NA	NA	NA
Venezuela	-54	NA	NA	NA	NA	NA
Brasil	-33	14	46	NA	14	NA
Chile	-14	NA	NA	NA	NA	NA
Argentina	-61	-27	-11	NA	-72	NA

DECLARING COUNTRY: NETHERLANDS

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-32	102	-191	217	-222	319
Near & Middle East	-8	0	-4	2	-12	2
Iran	NA	NA	NA	NA	NA	NA
Israel	NA	NA	NA	NA	NA	NA
Gulf Arabian countries	NA	NA	NA	NA	NA	NA
Other N. & M. East	NA	NA	NA	NA	NA	NA
Other Asian countries	-24	102	-187	215	-211	317
India	NA	0	NA	0	NA	0
Thailand	-18	NA	-13	NA	-31	NA
Malaysia	NA	NA	NA	NA	NA	NA
Indonesia	NA	NA	NA	NA	NA	NA
Singapore	-11	NA	-93	NA	-104	NA
Philippine	NA	0	NA	0	NA	0
China	26	NA	NA	NA	NA	NA
Korea Republic	NA	NA	NA	NA	NA	NA
Japan	17	126	-36	212	-20	338
Taiwan	NA	NA	NA	NA	NA	NA
Hong Kong	25	NA	-30	NA	-5	NA
OCEANIA & OTHER TERRITORIES	20	95	-11	1	9	97
Australia	9	95	-12	1	-3	96
New Zealand	NA	NA	NA	NA	NA	NA
WORLD	-8 708	3 961	-1 160	947	-9 867	4 908
EUROPEAN UNION	-5 930	1 974	-746	337	-6 676	2 311
Extra-EU	-2 778	1 987	-414	610	-3 191	2 597
EFTA	-243	1 033	-532	211	-775	1 245
EEA	-6 158	2 085	-824	213	-6 983	2 298
Extra-EEA	-2 549	1 876	-335	734	-2 885	2 610
OECD	-8 535	4 047	-657	1 245	-9 192	5 292
NAFTA	-2 251	819	630	484	-1 621	1 303
NICs1	2	-26	-168	-1	-167	-27
NICs2A	-59	2	-51	-1	-110	1
NICs2LA	-111	-13	54	1	-57	-12
CIS	NA	NA	NA	NA	NA	NA
ASEAN	-71	-3	-126	4	-197	2
OPEC	-55	4	48	8	-7	11
Offshore centers	39	179	-446	-305	-407	-126
Latin America	-203	-87	38	1	-165	-86
ACP countries	-7	11	60	0	53	11
African ACP countries	-7	1	57	0	50	1
Caribbean ACP countries	-1	11	4	0	3	11
Pacific ACP countries	0	0	-1	0	0	0
Mediterranean Basin	-177	9	-122	4	-298	13
Maghreb countries	-20	0	NA	3	NA	3
Machrek countries	-1	0	NA	0	NA	0
Central & Eastern Europe	-273	-10	-3	0	-276	-10
French Franc Zone	-5	1	15	0	10	1
Not allocated	377	67	161	4	538	71
Intra EU not allocated	0	0	0	0	0	0

DECLARING COUNTRY: PORTUGAL

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-475	1 247	0	26	-475	1 272
B.L.E.U	-31	-65	0	2	-31	-63
Denmark	0	11	0	0	0	11
Germany	0	126	0	2	0	129
Greece	-1	0	0	0	-1	0
Spain	-289	123	0	5	-289	128
France	-55	249	0	4	-55	253
Ireland	0	27	0	0	0	28
Italy	-2	14	0	0	-2	14
Netherlands	0	142	0	0	0	142
Portugal	NA	NA	NA	NA	NA	NA
United Kingdom	-69	488	0	10	-69	498
Austria	0	25	0	0	0	25
Switzerland	-10	44	0	2	-10	46
Iceland	0	6	0	0	0	6
Norway	0	1	0	0	0	1
Sweden	0	6	0	0	0	6
Finland	0	21	0	0	0	21
Other European countries	-2	28	0	0	-2	28
Poland	NA	0	0	0	NA	0
Baltic countries	NA	NA	0	NA	NA	NA
Czech. Republic	0	NA	0	NA	0	NA
Slovakia	NA	NA	0	NA	NA	NA
Hungary	NA	0	0	0	NA	0
Romania	NA	NA	0	NA	NA	NA
Bulgaria	NA	0	0	0	NA	0
Albania	NA	NA	0	NA	NA	NA
Croatia	NA	NA	0	NA	NA	NA
Slovenia	NA	NA	0	NA	NA	NA
ex-Yugoslavia	NA	0	0	0	NA	0
Turkey	NA	NA	0	NA	NA	NA
Russia	NA	0	0	0	NA	0
Belarus	NA	NA	0	NA	NA	NA
Ukraine	NA	NA	0	NA	NA	NA
AFRICA	-15	5	0	0	-15	5
North Africa	0	0	0	0	0	0
Morocco	0	NA	0	NA	0	NA
Egypt	0	0	0	0	0	0
Other African countries	-15	5	0	0	-15	5
South Africa	0	1	0	0	0	1
AMERICA	-55	151	0	3	-55	154
North America	-9	80	0	2	-9	82
USA	-9	79	0	2	-9	82
Canada	0	0	0	0	0	0
Central America	-44	53	0	1	-44	54
Mexico	NA	0	0	0	NA	0
South America	-2	18	0	0	-2	18
Colombia	0	NA	0	NA	0	NA
Venezuela	0	0	0	0	0	0
Brasil	-2	14	0	0	-2	14
Chile	0	NA	0	NA	0	NA
Argentina	0	0	0	0	0	0

DECLARING COUNTRY: PORTUGAL

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	NA	60	0	0	NA	60
Near & Middle East	NA	22	0	0	NA	22
Iran	NA	0	0	0	NA	0
Israel	NA	0	0	0	NA	0
Gulf Arabian countries	NA	21	0	0	NA	21
Other N. & M. East	NA	1	0	0	NA	1
Other Asian countries	15	38	0	0	15	38
India	NA	0	0	0	NA	0
Thailand	NA	0	0	0	NA	0
Malaysia	NA	NA	0	NA	NA	NA
Indonesia	NA	NA	0	NA	NA	NA
Singapore	NA	0	0	0	NA	0
Philippine	NA	NA	0	NA	NA	NA
China	NA	1	0	0	NA	1
Korea Republic	NA	1	0	0	NA	1
Japan	NA	8	0	0	NA	8
Taiwan	NA	NA	0	NA	NA	NA
Hong Kong	NA	3	0	0	NA	3
OCEANIA & OTHER TERRITORIES	NA	0	0	0	NA	0
Australia	NA	0	0	0	NA	0
New Zealand	NA	0	0	0	NA	0
WORLD	-529	1 486	-1	36	-530	1 522
EUROPEAN UNION	-462	1 116	0	23	-462	1 139
Extra-EU	-67	370	0	13	-68	383
EFTA	-11	103	0	2	-11	105
EEA	-462	1 174	0	23	-462	1 198
Extra-EEA	-67	311	0	13	-67	324
OECD	-481	1 307	0	28	-482	1 334
NAFTA	-9	80	0	2	-9	82
NICs1	NA	4	NA	0	NA	4
NICs2A	NA	0	NA	0	NA	0
NICs2LA	-2	14	0	0	-2	14
CIS	NA	0	NA	0	NA	0
ASEAN	NA	0	NA	0	NA	0
OPEC	NA	21	NA	0	NA	21
Offshore centers	-44	56	0	1	-44	57
Latin America	NA	22	NA	0	NA	22
ACP countries	-15	4	0	1	-15	4
African ACP countries	-15	2	0	0	-15	2
Caribbean ACP countries	0	2	0	1	0	3
Pacific ACP countries	0	0	0	0	0	0
Mediterranean Basin	0	29	0	0	0	29
Maghreb countries	0	0	0	0	0	0
Machrek countries	NA	1	NA	0	NA	1
Central & Eastern Europe	0	0	0	0	0	0
French Franc Zone	NA	0	NA	0	NA	0
Not allocated	0	24	0	7	0	31
Intra EU not allocated	-15	0	0	0	-15	0

DECLARING COUNTRY: UNITED KINGDOM

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-6 434	3 872	-3 883	823	-10 317	4 695
B.L.E.U	617	43	-248	-47	369	-4
Denmark	-3	241	-47	-45	-50	197
Germany	-761	1 563	-195	7	-956	1 570
Greece	-206	NA	-15	NA	-221	NA
Spain	-614	22	-131	-27	-746	-5
France	-836	1 002	-626	254	-1 463	1 255
Ireland	-855	15	-400	-65	-1 255	-50
Italy	-254	-14	-195	-50	-449	-64
Netherlands	-2 734	-123	-1 562	823	-4 296	700
Portugal	-241	NA	-94	NA	-335	NA
United Kingdom	NA	NA	NA	NA	NA	NA
Austria	12	NA	-38	3	-26	NA
Switzerland	121	287	-91	301	30	588
Iceland	-22	NA	0	0	-22	NA
Norway	-80	12	-156	-22	-236	-9
Sweden	-389	378	-77	-110	-466	268
Finland	16	87	4	-66	20	20
Other European countries	-203	329	-12	-129	-216	201
Poland	-54	NA	-8	NA	-62	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	-9	NA	0	NA	-9	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	-62	NA	0	NA	-62	NA
Romania	NA	NA	NA	NA	NA	NA
Bulgaria	NA	NA	NA	NA	NA	NA
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	NA	NA	NA	NA	NA	NA
Turkey	-12	NA	-5	NA	-18	NA
Russia	NA	NA	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	-333	NA	-506	NA	-839	NA
North Africa	68	NA	3	NA	70	NA
Morocco	4	NA	4	NA	8	NA
Egypt	50	NA	0	NA	50	NA
Other African countries	-401	NA	-508	NA	-910	NA
South Africa	41	113	-282	-7	-241	106
AMERICA	NA	6 262	NA	-300	NA	5 962
North America	1 738	6 096	-1 955	145	-217	6 241
USA	1 486	6 103	-1 894	-45	-408	6 058
Canada	252	-7	-61	190	191	183
Central America	NA	164	NA	-446	NA	-282
Mexico	-108	NA	-5	NA	-114	NA
South America	-285	1	-125	1	-409	3
Colombia	NA	NA	NA	NA	NA	NA
Venezuela	-16	NA	-38	NA	-54	NA
Brasil	100	NA	-50	NA	50	NA
Chile	114	NA	-64	NA	50	NA
Argentina	-83	NA	-15	NA	-98	NA

DECLARING COUNTRY: UNITED KINGDOM

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	-160	1 085	-620	164	-780	1 249
Near & Middle East	-87	404	-38	-126	-125	278
Iran	NA	NA	NA	NA	NA	NA
Israel	-12	9	-9	NA	-22	NA
Gulf Arabian countries	-77	385	-30	NA	-107	NA
Other N. & M. East	NA	NA	NA	NA	NA	NA
Other Asian countries	-73	681	-582	290	-655	971
India	77	1	-35	1	42	3
Thailand	-66	NA	3	NA	-64	NA
Malaysia	-220	NA	-184	NA	-404	NA
Indonesia	111	NA	-15	NA	96	NA
Singapore	-18	16	-226	3	-244	19
Philippine	-69	NA	-14	NA	-83	NA
China	1	NA	-27	NA	-26	NA
Korea Republic	-41	150	-4	NA	-45	NA
Japan	52	319	-89	279	-38	598
Taiwan	35	NA	3	NA	38	NA
Hong Kong	88	180	60	4	148	184
OCEANIA & OTHER TERRITORIES	NA	NA	NA	NA	NA	NA
Australia	-601	541	-258	98	-858	639
New Zealand	-121	62	8	-27	-113	35
WORLD	-6 895	11 966	-7 685	750	-14 580	12 716
EUROPEAN UNION	-5 889	2 759	-3 513	845	-9 401	3 603
Extra-EU	-1 006	9 208	-4 173	-95	-5 179	9 113
EFTA	-342	784	-358	107	-700	891
EEA	-6 351	3 255	-3 780	651	-10 131	3 906
Extra-EEA	-544	8 711	-3 906	99	-4 449	8 810
OECD	-5 175	NA	-6 171	NA	-11 345	NA
NAFTA	1 629	NA	-1 960	NA	-331	NA
NICs1	65	NA	-168	NA	-103	NA
NICs2A	-355	NA	-195	NA	-550	NA
NICs2LA	23	NA	-134	NA	-111	NA
CIS	NA	NA	NA	NA	NA	NA
ASEAN	NA	NA	-431	NA	NA	NA
OPEC	-278	397	-146	NA	-424	NA
Offshore centers	NA	386	NA	-420	NA	-34
Latin America	NA	15	NA	30	NA	45
ACP countries	-575	41	-556	-26	-1 131	15
African ACP countries	-445	NA	-232	NA	-676	NA
Caribbean ACP countries	NA	14	NA	-23	NA	-9
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	34	NA	14	NA	47
Maghreb countries	18	0	3	0	20	0
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	-94	309	9	-137	-84	172
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	-591	33	-343	-1	-934	31
Intra EU not allocated	-1	9	1	-4	0	5

DECLARING COUNTRY: UNITED STATES

YEAR : 1992

Geographical breakdown of FDI flows

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	-6 834	3 659	-3 496	-3 653	-10 330	6
B.L.E.U	-150	508	-399	226	-549	734
Denmark	-126	112	24	-75	-102	37
Germany	-1 377	1 816	167	-746	-1 210	1 070
Greece	-24	8	-35	-22	-59	-14
Spain	-783	35	-263	52	-1 047	86
France	-1 665	256	-520	-616	-2 185	-361
Ireland	461	309	-1 035	-8	-574	300
Italy	-88	144	-622	-337	-710	-193
Netherlands	2 555	-494	-740	-655	1 814	-1 149
Portugal	-49	2	-79	1	-127	3
United Kingdom	-3 251	-1 291	520	-718	-2 731	-2 009
Austria	-79	13	14	-103	-65	-90
Switzerland	-1 240	775	-1 069	-398	-2 309	376
Iceland	0	NA	0	6	0	NA
Norway	-432	94	545	-18	113	75
Sweden	-149	1 133	56	-69	-92	1 064
Finland	-49	177	-8	-134	-56	43
Other European countries	-388	64	-52	-33	-440	31
Poland	NA	0	NA	1	-132	1
Baltic countries	NA	0	NA	NA	NA	NA
Czech. Republic	NA	NA	NA	0	-85	NA
Slovakia	NA	0	NA	NA	NA	NA
Hungary	NA	8	NA	-2	-72	6
Romania	NA	NA	NA	0	-7	NA
Bulgaria	NA	0	NA	NA	NA	NA
Albania	NA	0	NA	NA	NA	NA
Croatia	NA	0	NA	NA	0	NA
Slovenia	NA	-5	NA	0	1	-5
ex-Yugoslavia	NA	10	NA	-9	NA	1
Turkey	-36	-5	-91	-8	-127	-13
Russia	NA	NA	NA	-15	4	NA
Belarus	NA	0	NA	NA	NA	NA
Ukraine	NA	0	NA	NA	NA	NA
AFRICA	340	63	465	-68	805	-5
North Africa	NA	0	NA	-8	250	-8
Morocco	NA	-6	NA	-4	-6	-10
Egypt	-62	6	314	0	252	6
Other African countries	NA	62	108	-64	555	-1
South Africa	-25	0	-66	-2	-91	-2
AMERICA	NA	-478	NA	-755	NA	-1 233
North America	-2 121	-850	-388	-802	-2 509	-1 652
USA	NA	NA	NA	NA	NA	NA
Canada	-2 121	-850	-388	-802	-2 509	-1 652
Central America	-3 922	405	-3 483	-12	-7 405	394
Mexico	262	406	-1 233	-39	-971	367
South America	-763	-34	-2 366	59	-3 128	24
Colombia	-123	12	-17	-14	-140	-2
Venezuela	-86	-52	-251	21	-337	-31
Brasil	-188	-20	-1 726	37	-1 914	16
Chile	12	8	-163	4	-151	12
Argentina	-284	41	-167	12	-451	52

DECLARING COUNTRY: UNITED STATES

YEAR : 1992

Geographical breakdown of FDI flows

(Million ecus)

	Capital aquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	NA	NA	NA	-3 415	NA	NA
Near & Middle East	NA	NA	NA	-169	NA	NA
Iran	NA	NA	NA	-1	NA	NA
Israel	-224	42	-159	-60	-383	-18
Gulf Arabian countries	NA	NA	NA	-100	NA	NA
Other N. & M. East	NA	2	NA	-8	NA	-6
Other Asian countries	NA	NA	NA	NA	NA	NA
India	2	NA	-42	NA	-40	-2
Thailand	-221	15	-62	-14	-283	2
Malaysia	133	17	-175	-8	-42	10
Indonesia	-489	47	-16	-18	-505	28
Singapore	-283	19	-562	-36	-845	-17
Philippine	161	15	-148	-8	13	6
China	-69	-8	35	7	-34	-1
Korea Republic	132	200	-24	-164	108	35
Japan	-102	6 180	-566	-3 128	-668	3 051
Taiwan	72	14	-190	-8	-119	5
Hong Kong	-463	-2	-967	5	-1 430	4
OCEANIA & OTHER TERRITORIES	NA	NA	NA	-165	NA	NA
Australia	-123	645	-905	-133	-1 028	511
New Zealand	9	14	-116	-32	-106	-18
WORLD	-15 023	11 525	-13 574	-8 915	-28 597	2 610
EUROPEAN UNION	-4 498	1 404	-2 982	-2 897	-7 480	-1 493
Extra-EU	-10 525	10 122	-10 592	-6 019	-21 117	4 103
EFTA	-6 446	2 192	-3 444	-717	-9 890	1 468
EEA	-5 206	1 417	-2 375	-325	-7 581	1 092
Extra-EEA	-9 817	10 108	-11 199	-8 590	-21 016	1 518
OECD	-13 316	9 580	-8 492	-7 717	-21 809	1 854
NAFTA	-1 859	-444	-1 622	-841	-3 480	-1 285
NICs1	-543	230	-1 743	-203	-2 286	28
NICs2A	72	47	-384	-30	-312	18
NICs2LA	-198	434	-3 289	13	-3 487	447
CIS	NA	NA	NA	-15	NA	NA
ASEAN	-706	113	-962	-85	-1 668	29
OPEC	-414	132	-483	-112	-897	20
Offshore centers	NA	1 616	NA	-755	NA	861
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	NA	NA	NA	NA	NA	NA
African ACP countries	NA	NA	NA	NA	657	NA
Caribbean ACP countries	NA	NA	NA	NA	NA	NA
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	NA	NA	NA	NA	-14	NA
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	NA	NA	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	NA	NA	NA	NA	NA	NA
Intra EU not allocated	NA	NA	NA	NA	NA	NA

DECLARING COUNTRY: JAPAN
Geographical breakdown of FDI flows
YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
EUROPE	NA	NA	NA	NA	NA	NA
B.L.E.U	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA
Germany	-477	43	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA
France	-289	129	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA
Italy	-126	7	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA
United Kingdom	-1 437	745	NA	NA	NA	NA
Austria	NA	NA	NA	NA	NA	NA
Switzerland	NA	NA	NA	NA	NA	NA
Iceland	NA	NA	NA	NA	NA	NA
Norway	NA	NA	NA	NA	NA	NA
Sweden	NA	NA	NA	NA	NA	NA
Finland	NA	NA	NA	NA	NA	NA
Other European countries	NA	NA	NA	NA	NA	NA
Poland	NA	NA	NA	NA	NA	NA
Baltic countries	NA	NA	NA	NA	NA	NA
Czech. Republic	NA	NA	NA	NA	NA	NA
Slovakia	NA	NA	NA	NA	NA	NA
Hungary	NA	NA	NA	NA	NA	NA
Romania	NA	NA	NA	NA	NA	NA
Bulgaria	NA	NA	NA	NA	NA	NA
Albania	NA	NA	NA	NA	NA	NA
Croatia	NA	NA	NA	NA	NA	NA
Slovenia	NA	NA	NA	NA	NA	NA
ex-Yugoslavia	NA	NA	NA	NA	NA	NA
Turkey	NA	NA	NA	NA	NA	NA
Russia	-8	-2	NA	NA	NA	NA
Belarus	NA	NA	NA	NA	NA	NA
Ukraine	NA	NA	NA	NA	NA	NA
AFRICA	NA	NA	NA	NA	NA	NA
North Africa	NA	NA	NA	NA	NA	NA
Morocco	NA	NA	NA	NA	NA	NA
Egypt	NA	NA	NA	NA	NA	NA
Other African countries	NA	NA	NA	NA	NA	NA
South Africa	NA	NA	NA	NA	NA	NA
AMERICA	NA	NA	NA	NA	NA	NA
North America	NA	NA	NA	NA	NA	NA
USA	-6 867	629	NA	NA	NA	NA
Canada	-303	37	NA	NA	NA	NA
Central America	NA	NA	NA	NA	NA	NA
Mexico	NA	NA	NA	NA	NA	NA
South America	NA	NA	NA	NA	NA	NA
Colombia	NA	NA	NA	NA	NA	NA
Venezuela	NA	NA	NA	NA	NA	NA
Brasil	NA	NA	NA	NA	NA	NA
Chile	NA	NA	NA	NA	NA	NA
Argentina	NA	NA	NA	NA	NA	NA

DECLARING COUNTRY: JAPAN

Geographical breakdown of FDI flows

YEAR : 1992

(Million ecus)

	Capital acquisition and other capital transactions		Reinvested earnings		Total capital flows	
	abroad	in the reporting economy	abroad	in the reporting economy	abroad	in the reporting economy
ASIA	NA	NA	NA	NA	NA	NA
Near & Middle East	NA	NA	NA	NA	NA	NA
Iran	NA	NA	NA	NA	NA	NA
Israel	NA	NA	NA	NA	NA	NA
Gulf Arabian countries	NA	NA	NA	NA	NA	NA
Other N. & M. East	NA	NA	NA	NA	NA	NA
Other Asian countries	-1 548	96	NA	NA	NA	NA
India	NA	NA	NA	NA	NA	NA
Thailand	NA	NA	NA	NA	NA	NA
Malaysia	NA	NA	NA	NA	NA	NA
Indonesia	NA	NA	NA	NA	NA	NA
Singapore	NA	NA	NA	NA	NA	NA
Philippine	NA	NA	NA	NA	NA	NA
China	-405	0	NA	NA	NA	NA
Korea Republic	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA
Taiwan	NA	NA	NA	NA	NA	NA
Hong Kong	NA	NA	NA	NA	NA	NA
OCEANIA & OTHER TERRITORIES	NA	NA	NA	NA	NA	NA
Australia	-1 089	1	NA	NA	NA	NA
New Zealand	NA	NA	NA	NA	NA	NA
WORLD	-13 267	2 102	NA	NA	NA	NA
EUROPEAN UNION	-2 596	1 024	NA	NA	NA	NA
Extra-EU	-10 671	1 078	NA	NA	NA	NA
EFTA	-264	236	NA	NA	NA	NA
EEA	NA	NA	NA	NA	NA	NA
Extra-EEA	NA	NA	NA	NA	NA	NA
OECD	-11 119	1 927	NA	NA	NA	NA
NAFTA	NA	NA	NA	NA	NA	NA
NICs1	-475	96	NA	NA	NA	NA
NICs2A	NA	NA	NA	NA	NA	NA
NICs2LA	NA	NA	NA	NA	NA	NA
CIS	NA	NA	NA	NA	NA	NA
ASEAN	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA
Offshore centers	NA	NA	NA	NA	NA	NA
Latin America	NA	NA	NA	NA	NA	NA
ACP countries	NA	NA	NA	NA	NA	NA
African ACP countries	NA	NA	NA	NA	NA	NA
Caribbean ACP countries	NA	NA	NA	NA	NA	NA
Pacific ACP countries	NA	NA	NA	NA	NA	NA
Mediterranean Basin	NA	NA	NA	NA	NA	NA
Maghreb countries	NA	NA	NA	NA	NA	NA
Machrek countries	NA	NA	NA	NA	NA	NA
Central & Eastern Europe	-455	-2	NA	NA	NA	NA
French Franc Zone	NA	NA	NA	NA	NA	NA
Not allocated	-146	81	NA	NA	NA	NA
Intra EU not allocated	-267	99	NA	NA	NA	NA

2. 1992 SECTORAL BREAKDOWN OF FDI FLOWS

DECLARING COUNTRY: EUROPEAN UNION

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-44	39	-28	105
MINING AND QUARRYING	-748	-177	288	629
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-14 632	9 011	-6 992	9 445
Food product	-3 619	1 838	-1 416	1 854
Textiles and wearing apparel	NA	NA	NA	NA
Wood, publishing and printing	NA	NA	NA	NA
TOTAL Textiles + wood activities	-1 327	280	-486	1 132
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	-1 154	965	-2 147	572
Rubber and plastic products	NA	NA	NA	NA
TOTAL petroleum, chemical, rubber&plastic product	-2 182	1 547	-1 481	1 477
Metal products	NA	NA	NA	NA
Mechanical products	NA	NA	NA	NA
TOTAL metal & mechanical products	-2 271	682	-1 653	486
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	-2 595	1 206	-962	2 560
Motor vehicles	NA	NA	NA	NA
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	-1 297	1 717	-386	943
Miscellaneous manufacturing	-1 342	1 741	-607	994
ELECTRICITY, GAS AND WATER	-202	378	253	-2
CONSTRUCTION	-209	255	-34	4
TRADE AND REPAIRS	-3 095	2 527	-911	2 132
HOTELS AND RESTAURANTS	-1 080	-45	-447	96
TRANSPORTS AND COMMUNICATION	-717	886	-524	540
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-19 315	12 556	-4 794	4 595
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-3 531	4 346	-455	2 980
Real estate	-1 518	1 490	-596	1 479
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-531	76	-682	178
NOT ALLOCATED	-1 140	857	-1 160	427
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-45 244	30 709	-15 487	21 129

DECLARING COUNTRY: EUROPEAN UNION
Sectoral breakdown (without reinvested earnings)
YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-72	144	-34	2
MINING AND QUARRYING	- 460	453	1 134	485
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-21 624	18 456	-2 738	5 910
Food product	-5 035	3 691	- 747	1 069
Textiles and wearing apparel	NA	NA	NA	NA
Wood, publishing and printing	NA	NA	NA	NA
TOTAL Textiles + wood activities	-1 812	1 412	- 269	279
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	-3 302	1 537	-1 349	315
Rubber and plastic products	NA	NA	NA	NA
TOTAL petroleum, chemical, rubber&plastic product	-3 663	3 023	- 243	1 160
Metal products	NA	NA	NA	NA
Mechanical products	NA	NA	NA	NA
TOTAL metal & mechanical products	-3 924	1 168	- 533	258
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	-3 557	3 766	- 613	2 055
Motor vehicles	NA	NA	NA	NA
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	-1 683	2 660	-89	210
Miscellaneous manufacturing	-1 949	2 735	- 243	880
ELECTRICITY, GAS AND WATER	50	377	235	-4
CONSTRUCTION	- 243	259	- 219	3
TRADE AND REPAIRS	-4 006	4 660	- 535	1 338
HOTELS AND RESTAURANTS	-1 527	51	- 655	-69
TRANSPORTS AND COMMUNICATION	-1 242	1 426	-53	187
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-24 109	17 151	-1 837	1 249
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-3 986	7 301	-93	1 401
Real estate	-2 114	2 944	- 415	392
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-1 213	254	- 361	79
NOT ALLOCATED	-2 301	1 284	- 526	561
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-60 731	51 838	-5 682	11 142

DECLARING COUNTRY: DENMARK

YEAR : 1992

Sectoral breakdown (without reinvested earnings)

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-1	8	1	4
MINING AND QUARRYING	0	-28	0	64
Extraction of petroleum and gas	NA	-28	NA	61
Miscellaneous mining and quarrying	NA	0	NA	3
MANUFACTURING	-583	271	-262	139
Food product	-311	-86	-53	106
Textiles and wearing apparel	NA	NA	NA	NA
Wood, publishing and printing	NA	NA	NA	NA
TOTAL Textiles + wood activities	-38	70	-9	8
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	NA	NA	NA	NA
Rubber and plastic products	NA	NA	NA	NA
TOTAL petroleum, chemical, rubber & plastic product	-86	75	-111	-36
Metal products	-5	15	-13	14
Mechanical products	-86	58	-50	13
TOTAL metal & mechanical products	-91	73	-64	28
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	-13	-25	15	15
TOTAL machinery, computers, RTV, communication	NA	NA	NA	NA
Motor vehicles	NA	NA	NA	NA
Other transport equipment	-7	1	-4	0
TOTAL vehicles + other transport equipment	NA	NA	NA	NA
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	0	8	0	0
CONSTRUCTION	-7	-5	-11	-17
TRADE AND REPAIRS	-148	136	-107	139
HOTELS AND RESTAURANTS	-1	0	-4	32
TRANSPORTS AND COMMUNICATION	-28	-5	18	-13
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-128	143	-374	-163
Monetary intermediation	-15	-12	-1	0
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	NA	NA	NA	NA
Real estate	-99	2	-6	63
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	NA	NA	NA	NA
NOT ALLOCATED	-25	45	34	-37
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-1 019	575	-710	210

DECLARING COUNTRY: DENMARK

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	0	12	NA	3
MINING AND QUARRYING	0	36	NA	3
Extraction of petroleum and gas	NA	33	NA	NA
Miscellaneous mining and quarrying	NA	3	NA	NA
MANUFACTURING	-845	410	-64	84
Food product	-364	20	-8	57
Textiles and wearing apparel	NA	NA	NA	NA
Wood, publishing and printing	NA	NA	NA	NA
TOTAL Textiles + wood activities	-47	78	0	NA
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	NA	NA	NA	NA
Rubber and plastic products	NA	NA	NA	NA
TOTAL petroleum, chemical, rubber & plastic product	-197	38	-38	4
Metal products	-18	29	-3	1
Mechanical products	-137	72	-35	8
TOTAL metal & mechanical products	-155	101	-38	9
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	2	-10	19	13
TOTAL machinery, computers, RTV, communication	NA	NA	NA	NA
Motor vehicles	NA	NA	NA	NA
Other transport equipment	-11	1	NA	NA
TOTAL vehicles + other transport equipment	NA	NA	NA	NA
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	0	8	0	0
CONSTRUCTION	-17	-23	-1	1
TRADE AND REPAIRS	-255	275	-41	48
HOTELS AND RESTAURANTS	-5	32	NA	NA
TRANSPORTS AND COMMUNICATION	-9	-18	-1	-1
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-502	-20	-12	3
Monetary intermediation	-16	-12	0	NA
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	NA	NA	NA	NA
Real estate	-105	65	NA	NA
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	NA	NA	NA	NA
NOT ALLOCATED	8	7	0	10
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-1 729	785	-119	151

DECLARING COUNTRY: GERMANY

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	0	1	-1	3
MINING AND QUARRYING	4	5	51	0
Extraction of petroleum and gas	11	5	43	0
Miscellaneous mining and quarrying	-7	0	8	0
MANUFACTURING	-3 670	-1 061	-2 040	212
Food product	-59	-119	-47	-3
Textiles and wearing apparel	-111	-200	-37	0
Wood, publishing and printing	-141	38	-82	52
TOTAL Textiles + wood activities	-252	-163	-118	52
Refined petroleum products and other treatments	-442	35	6	0
Manufacturing of chemical & chemical products	-606	-392	-331	87
Rubber and plastic products	-69	-34	-28	-14
TOTAL petroleum, chemical, rubber & plastic product	-1 117	-391	-352	73
Metal products	-72	73	-223	-232
Mechanical products	-305	-52	-483	46
TOTAL metal & mechanical products	-377	21	-705	-186
Office machinery and computers	-99	1	-83	175
Radio, TV, communication equipments	-315	-395	-303	57
TOTAL machinery, computers, RTV, communication	-413	-394	-387	232
Motor vehicles	-1 257	0	-286	-15
Other transport equipment	-5	-1	-2	6
TOTAL vehicles + other transport equipment	-1 262	-1	-289	-10
Miscellaneous manufacturing	-191	-14	-142	54
ELECTRICITY, GAS AND WATER	-109	NA	-11	NA
CONSTRUCTION	-26	23	-5	13
TRADE AND REPAIRS	-210	341	-287	162
HOTELS AND RESTAURANTS	2	-106	-5	-14
TRANSPORTS AND COMMUNICATION	-71	13	-24	18
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-3 178	1 212	-976	-500
Monetary intermediation	-1 356	-94	-556	123
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	-1 242	1 277	-281	-629
Insurance & activities auxiliary to insurance	-580	27	-138	7
TOTAL other financial intermediation + insurance	-1 822	1 305	-419	-623
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-870	825	-488	282
Real estate	-178	-42	-144	162
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	-692	867	-344	120
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-120	35	-403	-18
NOT ALLOCATED	-461	NA	-488	NA
SUB-TOTAL	-8 710	1 278	-4 677	107
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-8 710	1 278	-4 677	107

DECLARING COUNTRY: GERMANY

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-1	4	0	0
MINING AND QUARRYING	55	5	20	0
Extraction of petroleum and gas	54	5	NA	0
Miscellaneous mining and quarrying	1	0	NA	0
MANUFACTURING	-5 711	-849	-532	-13
Food product	-105	-123	0	-30
Textiles and wearing apparel	-148	-200	-1	0
Wood, publishing and printing	-223	90	-76	1
TOTAL Textiles + wood activities	-370	-110	-77	1
Refined petroleum products and other treatments	-436	35	NA	0
Manufacturing of chemical & chemical products	-937	-305	2	-28
Rubber and plastic products	-97	-48	NA	-2
TOTAL petroleum, chemical, rubber & plastic product	-1 469	-318	15	-30
Metal products	-295	-159	-50	NA
Mechanical products	-788	-6	-194	NA
TOTAL metal & mechanical products	-1 083	-165	-244	18
Office machinery and computers	-182	176	-57	2
Radio, TV, communication equipments	-618	-339	-131	7
TOTAL machinery, computers, RTV, communication	-800	-162	-189	9
Motor vehicles	-1 543	-15	-33	NA
Other transport equipment	-7	5	-1	NA
TOTAL vehicles + other transport equipment	-1 550	-11	-35	-30
Miscellaneous manufacturing	-333	40	-4	49
ELECTRICITY, GAS AND WATER	-120	-1	0	0
CONSTRUCTION	-31	37	14	0
TRADE AND REPAIRS	-497	503	-51	59
HOTELS AND RESTAURANTS	-3	-120	NA	-33
TRANSPORTS AND COMMUNICATION	-95	32	NA	18
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	NA	NA	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-4 154	712	-511	-78
Monetary intermediation	-1 913	30	-238	14
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	-1 523	648	-187	-92
Insurance & activities auxiliary to insurance	-718	34	-86	0
TOTAL other financial intermediation + insurance	-2 241	682	-273	-92
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-1 358	1 107	-153	285
Real estate	-322	120	-102	117
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	-1 036	987	-51	169
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-523	17	-166	-9
NOT ALLOCATED	-949	-60	NA	-10
SUB-TOTAL	-13 387	1 385	-1 534	220
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-13 387	1 385	-1 534	220

DECLARING COUNTRY: SPAIN

YEAR : 1992

Sectoral breakdown (without reinvested earnings)

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-2	8	-7	49
MINING AND QUARRYING	-1	50	-321	8
Extraction of petroleum and gas	0	0	0	0
Miscellaneous mining and quarrying	-1	50	-321	8
MANUFACTURING	-63	2 346	-24	1 044
Food product	-37	280	-4	175
Textiles and wearing apparel	-8	60	-3	68
Wood, publishing and printing	-3	110	-3	141
TOTAL Textiles + wood activities	-11	170	-6	209
Refined petroleum products and other treatments	0	0	0	0
Manufacturing of chemical & chemical products	-1	392	-2	274
Rubber and plastic products	0	97	0	74
TOTAL petroleum, chemical, rubber&plastic product	-1	488	-2	347
Metal products	0	128	-3	84
Mechanical products	-3	67	0	54
TOTAL metal & mechanical products	-3	195	-3	138
Office machinery and computers	0	5	0	2
Radio, TV, communication equipments	-4	148	0	17
TOTAL machinery, computers, RTV, communication	-4	153	0	19
Motor vehicles	-2	80	0	55
Other transport equipment	0	41	0	0
TOTAL vehicles + other transport equipment	-2	121	0	55
Miscellaneous manufacturing	-4	938	-8	100
ELECTRICITY, GAS AND WATER	0	4	-12	3
CONSTRUCTION	0	60	-2	15
TRADE AND REPAIRS	-14	501	-47	292
HOTELS AND RESTAURANTS	0	38	-13	31
TRANSPORTS AND COMMUNICATION	0	29	0	36
Land transport	0	10	0	6
Sea and coastal water transport	0	4	0	1
Air transport	0	1	0	2
Total land, sea and air transport	0	16	0	9
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-140	953	-280	298
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-9	270	-22	301
Real estate	NA	NA	NA	NA
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-2	26	-4	4
NOT ALLOCATED	0	0	0	0
SUB-TOTAL	-230	4 284	-731	2 081
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-230	4 284	-731	2 081

DECLARING COUNTRY: SPAIN

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-8	57	NA	NA
MINING AND QUARRYING	-321	58	NA	NA
Extraction of petroleum and gas	0	0	NA	NA
Miscellaneous mining and quarrying	-321	58	NA	NA
MANUFACTURING	-86	3 389	NA	NA
Food product	-42	455	NA	NA
Textiles and wearing apparel	-11	128	NA	NA
Wood, publishing and printing	-6	251	NA	NA
TOTAL Textiles + wood activities	-17	379	NA	NA
Refined petroleum products and other treatments	0	0	NA	NA
Manufacturing of chemical & chemical products	-3	665	NA	NA
Rubber and plastic products	0	170	NA	NA
TOTAL petroleum, chemical, rubber&plastic product	-3	836	NA	NA
Metal products	-3	212	NA	NA
Mechanical products	-3	122	NA	NA
TOTAL metal & mechanical products	-6	334	NA	NA
Office machinery and computers	0	7	NA	NA
Radio, TV, communication equipments	-4	165	NA	NA
TOTAL machinery, computers, RTV, communication	-4	172	NA	NA
Motor vehicles	-2	135	NA	NA
Other transport equipment	-1	41	NA	NA
TOTAL vehicles + other transport equipment	-3	176	NA	NA
Miscellaneous manufacturing	-12	1 038	NA	NA
ELECTRICITY, GAS AND WATER	-12	7	NA	NA
CONSTRUCTION	-2	75	NA	NA
TRADE AND REPAIRS	-62	792	NA	NA
HOTELS AND RESTAURANTS	-13	69	NA	NA
TRANSPORTS AND COMMUNICATION	-1	65	NA	NA
Land transport	0	16	NA	NA
Sea and coastal water transport	0	5	NA	NA
Air transport	0	3	NA	NA
Total land, sea and air transport	0	25	NA	NA
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-420	1 252	NA	NA
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	NA	NA	NA	NA
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	NA	NA	NA	NA
TOTAL other financial intermediation + insurance	NA	NA	NA	NA
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-30	571	NA	NA
Real estate	NA	NA	NA	NA
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-6	30	NA	NA
NOT ALLOCATED	0	0	NA	NA
SUB-TOTAL	-961	6 365	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-961	6 365	-388	679

DECLARING COUNTRY: FRANCE

YEAR : 1992

Sectoral breakdown (without reinvested earnings)

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-8	4	-6	3
MINING AND QUARRYING	-431	11	-88	-1
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-4 280	2 557	-1 077	1 523
Food product	-1 066	1 154	-118	180
Textiles and wearing apparel	-144	106	-19	37
Wood, publishing and printing	-92	48	-13	84
TOTAL Textiles + wood activities	-236	154	-33	122
Refined petroleum products and other treatments	-78	290	-1	0
Manufacturing of chemical & chemical products	-432	415	-342	84
Rubber and plastic products	-50	43	-3	6
TOTAL petroleum, chemical, rubber&plastic product	-560	747	-346	91
Metal products	-136	64	-65	1
Mechanical products	-54	60	-28	58
TOTAL metal & mechanical products	-190	124	-93	58
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	NA	NA	NA	NA
Motor vehicles	NA	NA	NA	NA
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	67	-108	153	-6
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	-52	-1	-38	-1
CONSTRUCTION	-131	22	-55	14
TRADE AND REPAIRS	-1 013	455	-227	365
HOTELS AND RESTAURANTS	-737	-21	44	120
TRANSPORTS AND COMMUNICATION	-210	118	-60	15
Land transport	-42	68	-7	-10
Sea and coastal water transport	-27	12	-35	0
Air transport	-47	9	-6	23
Total land, sea and air transport	-116	89	-49	13
Telecommunications	-8	5	-1	0
Miscellaneous transports and communication	-86	24	-10	1
FINANCIAL INTERMEDIATION	-3 997	3 811	-1 070	1 477
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	-3 587	3 734	-851	1 380
of which : Financial holding companies	-1 413	1 155	-157	810
Insurance & activities auxiliary to insurance	-410	77	-218	96
TOTAL other financial intermediation + insurance	-3 997	3 811	-1 070	1 477
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-572	911	-201	692
Real estate	-110	771	-41	631
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-56	53	-45	20
NOT ALLOCATED	-136	102	-76	61
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-11 622	8 021	-2 898	4 287

DECLARING COUNTRY: FRANCE

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-14	6	-1	1
MINING AND QUARRYING	-518	10	0	0
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-5 357	4 079	-242	1 001
Food product	-1 184	1 334	-5	13
Textiles and wearing apparel	-163	143	-16	24
Wood, publishing and printing	-105	132	-11	5
TOTAL Textiles + wood activities	-268	276	-26	28
Refined petroleum products and other treatments	-79	290	-1	0
Manufacturing of chemical & chemical products	-773	499	-178	-4
Rubber and plastic products	-53	49	-1	1
TOTAL petroleum, chemical, rubber&plastic product	-906	838	-181	-2
Metal products	-201	65	83	-2
Mechanical products	-82	118	-17	6
TOTAL metal & mechanical products	-283	182	66	4
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	NA	NA	NA	NA
Motor vehicles	NA	NA	NA	NA
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	219	-115	175	-12
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	-89	-2	0	0
CONSTRUCTION	-187	36	-36	0
TRADE AND REPAIRS	-1 240	820	-86	162
HOTELS AND RESTAURANTS	-693	99	-1	93
TRANSPORTS AND COMMUNICATION	-270	133	-12	4
Land transport	-49	58	0	-13
Sea and coastal water transport	-62	12	-15	0
Air transport	-53	32	0	16
Total land, sea and air transport	-164	102	-15	4
Telecommunications	-9	5	7	0
Miscellaneous transports and communication	-97	25	-4	0
FINANCIAL INTERMEDIATION	-5 066	5 288	-517	718
Monetary intermediation	NA	NA	NA	NA
Other financial intermediation	-4 438	5 114	-382	631
of which : Financial holding companies	-1 570	1 965	-87	314
Insurance & activities auxiliary to insurance	-628	173	-134	87
TOTAL other financial intermediation + insurance	-5 066	5 288	-517	718
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-773	1 603	-45	106
Real estate	-151	1 402	-15	17
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-101	73	-25	2
NOT ALLOCATED	-212	163	-19	17
SUB-TOTAL	NA	NA	NA	NA
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-14 521	12 307	-984	2 105

DECLARING COUNTRY: ITALY

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-11	1	1	0
MINING AND QUARRYING	-50	343	-18	-4
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	-50	343	-18	-4
MANUFACTURING	706	583	-1 289	567
Food product	- 599	356	-8	-1
Textiles and wearing apparel	-16	1	-15	-7
Wood, publishing and printing	-52	16	-11	0
TOTAL Textiles + wood activities	-68	18	-26	-6
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	1 270	29	-1 190	11
Rubber and plastic products	230	4	122	24
TOTAL petroleum, chemical, rubber&plastic product	1 499	33	-1 068	35
Metal products	- 191	64	-22	3
Mechanical products	-38	4	-23	15
TOTAL metal & mechanical products	- 229	68	-44	18
Office machinery and computers	120	-13	-36	5
Radio, TV, communication equipments	30	12	-21	-1
TOTAL machinery, computers, RTV, communication	150	-1	-56	4
Motor vehicles	-16	31	-25	6
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	-16	31	-25	6
Miscellaneous manufacturing	-31	78	-60	510
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	-26	13	173	-24
TRADE AND REPAIRS	72	14	2	15
HOTELS AND RESTAURANTS	-24	0	184	2
TRANSPORTS AND COMMUNICATION	-20	3	-394	2
Land transport	26	NA	-16	NA
Sea and coastal water transport	-25	-1	-31	0
Air transport	NA	NA	NA	NA
Total land, sea and air transport	1	-1	-48	0
Telecommunications	-5	4	-336	9
Miscellaneous transports and communication	-15	0	-10	-6
FINANCIAL INTERMEDIATION	-3 307	512	-140	432
Monetary intermediation	-3 799	-16	-203	-31
Other financial intermediation	751	446	58	463
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	- 259	82	5	0
TOTAL other financial intermediation + insurance	492	528	63	463
Miscellaneous Financial intermediation	0	0	0	0
REAL ESTATE AND BUSINESS ACTIVITIES	-26	-7	-1	-1
Real estate	-26	-7	-1	-1
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	NA	NA	NA
Miscellaneous real estates & business activities	0	0	0	0
OTHER SERVICES	57	- 115	-42	31
NOT ALLOCATED	-6	41	6	16
SUB-TOTAL	-2 634	1 390	-1 742	1 037
Private purchases & sales of real estate	- 143	30	-80	-16
TOTAL	-2 777	1 420	-1 597	1 022

DECLARING COUNTRY: ITALY

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-10	2	-2	NA
MINING AND QUARRYING	-67	340	-53	0
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	-67	340	-53	0
MANUFACTURING	-583	1 150	-1 227	487
Food product	-608	355	-17	NA
Textiles and wearing apparel	-31	-5	-8	-2
Wood, publishing and printing	-64	17	-2	NA
TOTAL Textiles + wood activities	-95	12	-10	-2
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	80	40	-1 106	5
Rubber and plastic products	352	28	1	13
TOTAL petroleum, chemical, rubber&plastic product	432	68	-1 105	19
Metal products	-212	67	2	0
Mechanical products	-61	19	-23	0
TOTAL metal & mechanical products	-273	86	-21	0
Office machinery and computers	84	-8	-35	NA
Radio, TV, communication equipments	9	11	-20	0
TOTAL machinery, computers, RTV, communication	94	4	-56	0
Motor vehicles	-41	38	0	0
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	-41	38	0	0
Miscellaneous manufacturing	-92	588	-18	470
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	148	-11	-10	0
TRADE AND REPAIRS	74	29	-11	NA
HOTELS AND RESTAURANTS	160	2	0	NA
TRANSPORTS AND COMMUNICATION	-414	5	-16	2
Land transport	9	NA	-10	NA
Sea and coastal water transport	-56	-1	-2	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	-47	-1	-12	NA
Telecommunications	-341	12	-4	2
Miscellaneous transports and communication	-26	-6	0	0
FINANCIAL INTERMEDIATION	-3 447	944	-16	-9
Monetary intermediation	-4 002	-47	-31	NA
Other financial intermediation	809	909	14	-9
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	-254	82	1	NA
TOTAL other financial intermediation + insurance	555	991	15	-9
Miscellaneous Financial intermediation	0	0	0	0
REAL ESTATE AND BUSINESS ACTIVITIES	-26	-8	-2	-2
Real estate	-26	-8	-2	-2
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	0	0	0	0
OTHER SERVICES	15	-83	-37	5
NOT ALLOCATED	0	58	0	25
SUB-TOTAL	-4 152	2 427	-1 374	508
Private purchases & sales of real estate	-223	15	-22	-6
TOTAL	-4 375	2 442	-1 396	501

DECLARING COUNTRY: NETHERLAND

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-3	4	0	4
MINING AND QUARRYING	NA	NA	NA	NA
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-2 981	259	-1 555	655
Food product	-768	11	-588	364
Textiles and wearing apparel	NA	NA	NA	NA
Wood, publishing and printing	NA	NA	NA	NA
TOTAL Textiles + wood activities	-491	157	-162	43
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	NA	NA	NA	NA
Rubber and plastic products	NA	NA	NA	NA
TOTAL petroleum, chemical, rubber & plastic product	-612	-303	-160	-55
Metal products	NA	NA	NA	NA
Mechanical products	NA	NA	NA	NA
TOTAL metal & mechanical products	-387	159	152	46
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	-680	81	-617	301
Motor vehicles	NA	NA	NA	NA
Other transport equipment	NA	NA	NA	NA
TOTAL vehicles + other transport equipment	NA	NA	NA	NA
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	NA	NA	NA	NA
TRADE AND REPAIRS	NA	NA	NA	NA
HOTELS AND RESTAURANTS	NA	NA	NA	NA
TRANSPORTS AND COMMUNICATION	-228	121	-116	101
Land transport	NA	NA	NA	NA
Sea and coastal water transport	NA	NA	NA	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	-142	40	-129	44
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-1 864	403	-907	791
Monetary intermediation	-337	NA	-454	NA
Other financial intermediation	-1 249	456	-361	706
of which : Financial holding companies	-247	106	-104	58
Insurance & activities auxiliary to insurance	-278	NA	-92	NA
TOTAL other financial intermediation + insurance	-1 527	NA	-453	NA
Miscellaneous Financial intermediation	0	NA	0	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-443	400	-147	157
Real estate	-277	207	-105	79
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-35	22	-10	51
NOT ALLOCATED	-358	763	NA	NA
SUB-TOTAL	-5 910	1 971	-2 782	1 987
Private purchases & sales of real estate	-19	3	4	0
TOTAL	-5 930	1 974	-2 778	1 987

DECLARING COUNTRY: NETHERLAND

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-3	8	0	0
MINING AND QUARRYING	-90	-232	NA	NA
Extraction of petroleum and gas	NA	NA	NA	NA
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-4 536	914	-1 295	557
Food product	-1 356	375	-448	32
Textiles and wearing apparel	-65	58	NA	NA
Wood, publishing and printing	-588	142	NA	NA
TOTAL Textiles + wood activities	-653	200	-10	13
Refined petroleum products and other treatments	-153	NA	NA	NA
Manufacturing of chemical & chemical products	-427	NA	NA	NA
Rubber and plastic products	-194	210	NA	NA
TOTAL petroleum, chemical, rubber & plastic product	-773	-359	-223	263
Metal products	-185	153	NA	NA
Mechanical products	-51	53	NA	NA
TOTAL metal & mechanical products	-236	205	145	-6
Office machinery and computers	-126	22	NA	NA
Radio, TV, communication equipments	-1 170	360	NA	NA
TOTAL machinery, computers, RTV, communication	-1 296	382	-527	240
Motor vehicles	86	65	NA	NA
Other transport equipment	-199	-50	NA	NA
TOTAL vehicles + other transport equipment	-113	15	NA	NA
Miscellaneous manufacturing	-109	96	NA	NA
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	63	3	NA	NA
TRADE AND REPAIRS	-277	1 016	NA	NA
HOTELS AND RESTAURANTS	16	69	NA	NA
TRANSPORTS AND COMMUNICATION	-344	222	-14	15
Land transport	NA	39	NA	NA
Sea and coastal water transport	-79	44	NA	NA
Air transport	NA	0	NA	NA
Total land, sea and air transport	-271	84	-43	-7
Telecommunications	-60	59	NA	NA
Miscellaneous transports and communication	-12	79	NA	NA
FINANCIAL INTERMEDIATION	-2 771	1 194	-777	31
Monetary intermediation	-791	48	-374	0
Other financial intermediation	-1 610	1 162	-357	14
of which : Financial holding companies	-350	164	-35	15
Insurance & activities auxiliary to insurance	-370	-16	-46	17
TOTAL other financial intermediation + insurance	-1 980	1 146	-403	31
Miscellaneous Financial intermediation	0	0	0	0
REAL ESTATE AND BUSINESS ACTIVITIES	-590	557	-102	112
Real estate	-382	286	-95	64
Computer activities	-125	124	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	-74	147	NA	NA
of which : Business and management consultancy	-6	32	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-44	73	0	13
NOT ALLOCATED	NA	NA	-61	30
SUB-TOTAL	-8 693	3 958	-2 248	758
Private purchases & sales of real estate	-15	3	0	0
TOTAL	-8 708	3 961	-2 248	758

DECLARING COUNTRY: PORTUGAL

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	0	10	-2	3
MINING AND QUARRYING	0	10	-1	1
Extraction of petroleum and gas	0	0	-1	0
Miscellaneous mining and quarrying	0	10	-1	1
MANUFACTURING	-238	98	-9	98
Food product	-4	33	0	7
Textiles and wearing apparel	-3	10	1	36
Wood, publishing and printing	1	27	0	4
TOTAL Textiles + wood activities	-3	37	1	40
Refined petroleum products and other treatments	0	-44	NA	13
Manufacturing of chemical & chemical products	-1	0	NA	1
Rubber and plastic products	-1	17	0	0
TOTAL petroleum, chemical, rubber&plastic product	-2	-26	NA	15
Metal products	0	2	NA	5
Mechanical products	0	1	NA	0
TOTAL metal & mechanical products	0	3	NA	5
Office machinery and computers	NA	4	0	-3
Radio, TV, communication equipments	NA	32	0	20
TOTAL machinery, computers, RTV, communication	NA	37	0	17
Motor vehicles	NA	6	0	4
Other transport equipment	NA	0	-5	0
TOTAL vehicles + other transport equipment	NA	6	-5	4
Miscellaneous manufacturing	NA	8	NA	10
ELECTRICITY, GAS AND WATER	0	7	NA	0
CONSTRUCTION	0	108	0	-3
TRADE AND REPAIRS	-24	-33	-8	-23
HOTELS AND RESTAURANTS	0	23	NA	4
TRANSPORTS AND COMMUNICATION	-11	13	-1	9
Land transport	0	8	NA	8
Sea and coastal water transport	-11	2	0	0
Air transport	0	1	NA	0
Total land, sea and air transport	-11	11	NA	8
Telecommunications	0	0	-1	0
Miscellaneous transports and communication	0	1	NA	1
FINANCIAL INTERMEDIATION	-133	703	-34	131
Monetary intermediation	-111	672	-48	124
Other financial intermediation	-1	592	-2	115
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	-22	30	-1	6
TOTAL other financial intermediation + insurance	-23	622	-2	121
Miscellaneous Financial intermediation	0	NA	17	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-38	133	-27	114
Real estate	0	117	0	78
Computer activities	-1	2	0	0
Research and development	0	7	0	2
Other business activities	0	7	0	33
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	1	NA	1
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	0	5	0	2
NOT ALLOCATED	-15	44	15	3
SUB-TOTAL	-462	1 121	-67	340
Private purchases & sales of real estate	0	-6	0	30
TOTAL	-462	1 116	-67	370

DECLARING COUNTRY: PORTUGAL

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-3	13	NA	0
MINING AND QUARRYING	-1	11	NA	1
Extraction of petroleum and gas	-1	0	NA	0
Miscellaneous mining and quarrying	-1	11	NA	1
MANUFACTURING	-246	196	NA	7
Food product	-5	40	NA	2
Textiles and wearing apparel	-3	46	NA	0
Wood, publishing and printing	0	31	NA	-1
TOTAL Textiles + wood activities	-2	77	NA	0
Refined petroleum products and other treatments	NA	-30	NA	2
Manufacturing of chemical & chemical products	NA	1	NA	0
Rubber and plastic products	-1	18	NA	0
TOTAL petroleum, chemical, rubber & plastic product	NA	-12	NA	2
Metal products	NA	6	NA	0
Mechanical products	NA	2	NA	0
TOTAL metal & mechanical products	NA	8	NA	0
Office machinery and computers	NA	2	NA	0
Radio, TV, communication equipments	NA	52	NA	0
TOTAL machinery, computers, RTV, communication	NA	54	NA	0
Motor vehicles	NA	10	NA	0
Other transport equipment	NA	0	NA	0
TOTAL vehicles + other transport equipment	NA	10	NA	0
Miscellaneous manufacturing	NA	18	NA	3
ELECTRICITY, GAS AND WATER	NA	7	NA	0
CONSTRUCTION	0	105	NA	0
TRADE AND REPAIRS	-32	-56	0	11
HOTELS AND RESTAURANTS	NA	27	NA	0
TRANSPORTS AND COMMUNICATION	-13	22	-1	8
Land transport	NA	16	0	8
Sea and coastal water transport	-11	2	0	0
Air transport	NA	1	0	0
Total land, sea and air transport	NA	19	0	8
Telecommunications	-2	0	-1	0
Miscellaneous transports and communication	NA	2	0	0
FINANCIAL INTERMEDIATION	-167	833	-8	32
Monetary intermediation	-159	797	-8	31
Other financial intermediation	-3	707	NA	28
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	-22	37	NA	1
TOTAL other financial intermediation + insurance	-25	744	NA	29
Miscellaneous Financial intermediation	17	NA	0	NA
REAL ESTATE AND BUSINESS ACTIVITIES	-65	248	0	20
Real estate	0	195	0	0
Computer activities	-1	2	NA	0
Research and development	0	9	NA	0
Other business activities	0	40	NA	19
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	2	NA	0
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	0	7	NA	0
NOT ALLOCATED	0	48	0	0
SUB-TOTAL	-529	1 461	-9	80
Private purchases & sales of real estate	0	24	0	-1
TOTAL	-529	1 486	-9	79

DECLARING COUNTRY: UNITED KINGDOM
Sectoral breakdown (without reinvested earnings)
YEAR : 1992

(Million ecus)

	European Union		Extra-EU	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-16	4	-11	38
MINING AND QUARRYING	-460	NA	1 349	NA
Extraction of petroleum and gas	-434	-323	996	1 291
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-999	NA	-150	NA
Food product	-504	76	-537	1 022
Textiles and wearing apparel	-79	-1	-4	20
Wood, publishing and printing	-73	-218	-123	622
TOTAL Textiles + wood activities	-153	-220	-127	643
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	-315	12	131	62
Rubber and plastic products	-35	NA	1	NA
TOTAL petroleum, chemical, rubber & plastic product	-350	NA	133	NA
Metal products	-164	-22	47	167
Mechanical products	-84	9	-4	201
TOTAL metal & mechanical products	-248	-12	43	369
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	68	972	435	748
Motor vehicles	188	-5	-98	774
Other transport equipment	NA	15	NA	0
TOTAL vehicles + other transport equipment	188	9	-98	774
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	-77	-20	-136	1
TRADE AND REPAIRS	NA	NA	NA	NA
HOTELS AND RESTAURANTS	-224	NA	-789	NA
TRANSPORTS AND COMMUNICATION	-75	450	57	342
Land transport	-76	418	72	209
Sea and coastal water transport	1	31	-15	136
Air transport	NA	NA	NA	NA
Total land, sea and air transport	-75	450	57	342
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-775	620	-755	1 563
Monetary intermediation	-411	324	-775	1 578
Other financial intermediation	-317	0	91	-60
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	-49	294	-69	46
TOTAL other financial intermediation + insurance	-365	294	20	-14
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	NA	NA	NA	NA
Real estate	NA	NA	NA	NA
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Adversiting	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-2 813	876	-512	1 686
NOT ALLOCATED	-450	315	-58	376
SUB-TOTAL	-5 889	2 759	-1 006	9 208
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-5 889	2 759	-1 006	9 208

DECLARING COUNTRY: UNITED KINGDOM

Sectoral breakdown (without reinvested earnings)

YEAR : 1992

(Million ecus)

	World		USA	
	abroad	in the reporting economy	abroad	in the reporting economy
AGRICULTURE AND FISHING	-27	42	NA	NA
MINING AND QUARRYING	889	NA	2 401	1 135
Extraction of petroleum and gas	563	968	2 166	1 135
Miscellaneous mining and quarrying	NA	NA	NA	NA
MANUFACTURING	-1 150	4 551	NA	NA
Food product	-1 041	1 098	-218	961
Textiles and wearing apparel	-83	19	-18	5
Wood, publishing and printing	-197	404	-117	149
TOTAL Textiles + wood activities	-281	423	-136	155
Refined petroleum products and other treatments	NA	NA	NA	NA
Manufacturing of chemical & chemical products	-183	75	224	-19
Rubber and plastic products	-34	96	NA	58
TOTAL petroleum, chemical, rubber & plastic product	-217	171	NA	38
Metal products	-117	145	174	27
Mechanical products	-88	210	-15	157
TOTAL metal & mechanical products	-205	357	159	184
Office machinery and computers	NA	NA	NA	NA
Radio, TV, communication equipments	NA	NA	NA	NA
TOTAL machinery, computers, RTV, communication	503	1 720	351	694
Motor vehicles	91	769	-113	NA
Other transport equipment	NA	15	NA	NA
TOTAL vehicles + other transport equipment	91	784	-113	NA
Miscellaneous manufacturing	NA	NA	NA	NA
ELECTRICITY, GAS AND WATER	NA	NA	NA	NA
CONSTRUCTION	-213	-19	-187	1
TRADE AND REPAIRS	NA	NA	NA	NA
HOTELS AND RESTAURANTS	-1 013	255	-793	3
TRANSPORTS AND COMMUNICATION	-18	792	-7	129
Land transport	-4	626	-52	111
Sea and coastal water transport	-14	167	45	NA
Air transport	NA	NA	NA	NA
Total land, sea and air transport	-18	792	-7	129
Telecommunications	NA	NA	NA	NA
Miscellaneous transports and communication	NA	NA	NA	NA
FINANCIAL INTERMEDIATION	-1 531	2 183	289	592
Monetary intermediation	-1 186	1 902	NA	NA
Other financial intermediation	-226	-60	296	100
of which : Financial holding companies	NA	NA	NA	NA
Insurance & activities auxiliary to insurance	-118	340	12	50
TOTAL other financial intermediation + insurance	-344	281	309	150
Miscellaneous Financial intermediation	NA	NA	NA	NA
REAL ESTATE AND BUSINESS ACTIVITIES	NA	NA	NA	NA
Real estate	NA	NA	NA	NA
Computer activities	NA	NA	NA	NA
Research and development	NA	NA	NA	NA
Other business activities	NA	NA	NA	NA
of which : Business and management consultancy	NA	NA	NA	NA
of which : Management holding companies	NA	NA	NA	NA
Advertising	NA	NA	NA	NA
Miscellaneous real estates & business activities	NA	NA	NA	NA
OTHER SERVICES	-3 325	2 562	-399	1 331
NOT ALLOCATED	-508	633	-85	880
SUB-TOTAL	-6 895	11 966	1 486	6 103
Private purchases & sales of real estate	NA	NA	NA	NA
TOTAL	-6 895	11 966	1 486	6 103

**3. 1984-1992 GEOGRAPHICAL BREAKDOWN
(WITHOUT REINVESTED EARNINGS)**

DECLARING COUNTRY: EU COUNTRIES

Contribution of each EU countries in extra-EU flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	60	52	- 605	- 545	-1 839	-1 145	-1 175	- 370	- 511
Denmark	- 222	- 147	- 390	- 219	- 297	- 397	- 415	- 835	- 710
Germany	-2 978	-4 020	-5 364	-5 266	-5 961	-4 515	-5 369	-4 884	-4 677
Greece	-48	- 190	-63	-9	-8	1	-3	2	-28
Spain	NA	NA	- 241	- 227	- 552	- 415	- 733	-1 116	- 731
France	-1 747	-2 379	-3 531	-3 483	-3 958	-6 205	-6 864	-7 801	-2 898
Ireland	- 100	- 108	-40	-86	- 598	- 835	-22	- 997	- 484
Italy	-1 512	- 598	- 865	- 495	-1 144	242	-1 031	-4 362	-1 597
Netherlands	-1 011	-2 373	-1 029	-3 607	-2 612	-5 182	-4 497	-3 179	-2 778
Portugal	-11	-17	-5	-6	-2	-15	-26	-60	-67
United-Kingdom	-9 627	-5 105	-9 799	-16 728	-14 710	-14 819	- 392	-3 130	-1 006
European Union	-17 407	-15 105	-21 932	-30 670	-31 680	-33 282	-20 527	-26 732	-15 487
	In the reporting economy								
BLEU	64	507	151	693	1 282	1 868	1 355	1 774	1 727
Denmark	32	159	156	151	422	640	567	637	210
Germany	115	295	246	215	- 383	1 670	2 187	440	107
Greece	-27	134	207	87	63	90	79	75	68
Spain	NA	NA	1 076	1 338	1 799	2 127	2 956	2 139	2 081
France	1 387	1 677	1 386	2 056	1 813	2 100	3 365	4 287	4 287
Ireland	-30	330	1	327	174	399	964	1 353	63
Italy	927	30	- 456	1 745	3 063	291	3 020	1 288	1 022
Netherlands	139	507	938	664	947	2 704	3 013	2 807	1 987
Portugal	135	122	47	97	211	365	586	520	370
United-Kingdom	1 996	623	3 366	5 619	8 748	15 690	14 661	5 612	9 208
European Union	6 152	5 711	7 119	12 991	18 141	27 943	32 753	20 933	21 129

DECLARING COUNTRY: EUROPEAN UNION

Geographical breakdown of intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	As declared by investing countries								
BLEU	-1 063	-499	-957	-1 179	-3 806	-5 363	-7 996	-4 390	-6 940
Denmark	-8	6	-72	177	-136	-499	-155	-252	-454
Germany	-632	-617	-589	-438	-1 372	-4 907	-7 576	-7 433	-7 683
Greece	-15	-114	-136	-102	-86	-242	-229	-330	-340
Spain	-573	-597	-1 170	-1 523	-1 892	-3 397	-4 880	-5 338	-4 947
France	-1 215	-1 236	-1 434	-1 346	-4 426	-3 949	-4 262	-3 597	-6 352
Ireland	-141	-279	-61	-160	-300	-1 087	-2 233	-4 105	-1 928
Italy	-970	-488	-1 105	-769	-1 276	-2 341	-2 196	-1 740	-3 116
Netherlands	2 803	-698	-2 799	-1 291	-3 789	-4 555	-5 102	-2 588	-8 476
Portugal	-82	-186	-114	-190	-314	-734	-888	-974	-1 110
United-Kingdom	-1 886	-1 629	-2 847	-5 243	-2 595	-7 703	-10 054	-7 426	-3 896
Intra-EU not allocated	-278	133	-36	-252	-228	-958	572	697	-3
European Union	-4 059	-6 204	-11 319	-12 316	-20 219	-35 736	-44 998	-37 477	-45 244
	As declared by countries receiving investment								
BLEU	878	368	379	1 460	2 163	1 970	2 481	3 958	4 864
Denmark	110	105	186	177	290	542	438	949	564
Germany	657	1 234	2 033	1 534	2 119	4 771	8 089	8 681	7 465
Greece	9	6	2	1	4	-2	14	-4	16
Spain	16	32	67	167	235	604	551	469	289
France	713	627	933	3 211	5 031	9 232	8 479	7 143	7 072
Ireland	26	37	55	65	258	448	548	561	357
Italy	491	218	583	661	1 162	924	1 687	1 501	3 352
Netherlands	318	539	2 784	1 453	6 757	5 518	7 083	6 141	3 167
Portugal	5	14	2	4	26	41	63	227	371
United-Kingdom	1 108	2 425	2 503	3 421	6 151	8 522	3 953	2 791	3 185
Intra-EU not allocated	36	88	52	217	217	664	207	-87	6
European Union	4 366	5 694	9 579	12 371	24 414	33 234	33 592	32 332	30 709

DECLARING COUNTRY: BELGIUM – LUXEMBOURG

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	1	-4	-11	0	-15	1	23	-97	10
Germany	-17	-6	-113	-9	90	-2 004	-4 440	-5 102	-4 459
Greece	-1	-2	-4	-10	-12	-2	-7	-35	-27
Spain	-8	7	0	-55	-58	-110	-77	-41	-1 090
France	-140	-165	-176	-240	-764	-182	-93	206	-1 980
Ireland	0	0	-13	1	-27	-96	-265	-65	-224
Italy	-16	-41	-43	16	-18	-107	593	223	-556
Netherlands	-252	260	-566	-374	-185	-752	223	135	-770
Portugal	-2	-2	-7	10	-18	-36	-89	-12	-29
United-Kingdom	48	-198	-47	-972	-120	-478	-113	-392	895
Intra-EU not allocated	-7	-78	-22	-216	-216	-908	572	699	0
European Union	-392	-230	-1 002	-1 849	-1 344	-4 674	-3 673	-4 482	-8 231
United States	124	68	-347	28	-533	-410	-533	46	-173
Japan	-54	-8	101	-5	-20	-25	-54	-74	-189
EFTA	-66	-42	-76	-264	-343	-141	1 057	1 460	-31
OPEC	-38	35	14	32	12	-14	-14	-36	NA
ACP	110	-15	-26	76	-341	-91	19	-18	-9
EX-COMECON	2	-1	-8	6	-41	-7	-27	-225	NA
Extra-EU	60	52	-605	-545	-1 839	-1 145	-1 175	-370	-511
World	-332	-178	-1 607	-2 394	-3 183	-5 819	-4 849	-4 852	-8 742
	In the reporting economy								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	4	15	0	31	13	-13	-28	-79	-3
Germany	60	133	353	142	346	775	1 307	1 954	2 589
Greece	0	-1	0	-3	7	-6	-3	9	14
Spain	0	-5	-1	-1	81	99	83	43	-58
France	57	20	97	785	1 766	1 636	721	2 054	2 621
Ireland	5	1	16	-1	8	21	27	42	90
Italy	78	12	19	70	43	1	365	208	465
Netherlands	178	186	27	-75	307	1 420	2 334	1 014	1 010
Portugal	1	8	0	0	1	-2	0	22	14
United-Kingdom	52	397	53	402	472	631	-98	565	272
Intra-EU not allocated	0	44	-36	1	-15	86	207	-86	0
European Union	434	810	529	1 351	3 028	4 649	4 913	5 746	7 014
United States	29	300	-34	249	515	127	423	1 194	984
Japan	57	91	97	34	89	1 083	266	185	112
EFTA	62	104	146	341	427	601	457	723	12
OPEC	-113	17	-10	-10	-4	6	-28	12	NA
ACP	20	9	5	36	-3	12	-7	25	-3
EX-COMECON	-5	-1	-1	-4	5	13	16	20	NA
Extra-EU	64	507	151	693	1 282	1 868	1 355	1 774	1 727
World	498	1 317	680	2 044	4 310	6 517	6 269	7 520	8 742

DECLARING COUNTRY: DENMARK

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-8	-3	-19	-5	-34	-7	-12	-64	-114
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	-16	-49	-69	-45	-121	-163	-83	-105	-14
Greece	0	-6	0	1	0	-1	-1	-1	-5
Spain	-4	-36	-13	-68	-30	-24	-35	-73	-65
France	-22	-13	-26	-18	-19	-308	-367	-58	-84
Ireland	-2	-1	-1	-2	-1	-2	-42	-260	-40
Italy	0	0	0	-1	-1	-2	-14	-6	-1
Netherlands	-6	-9	-13	-9	-13	-636	-69	-32	-114
Portugal	0	0	0	-2	-4	-6	-2	-61	-45
United-Kingdom	-32	-78	-136	-179	-158	-445	-234	-162	-539
Intra-EU not allocated	-44	-28	-48	-51	-54	-26	0	0	0
European Union	-134	-223	-327	-379	-434	-1 620	-859	-823	-1 019
United States	-119	-54	-236	-90	-164	-55	-98	-55	-119
Japan	0	-1	-8	-5	-22	-3	-23	-19	-32
EFTA	-35	-42	-96	-38	-58	-205	-230	-367	-484
OPEC	0	1	-1	-5	0	0	NA	NA	-23
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-222	-147	-390	-219	-297	-397	-415	-835	-710
World	-356	-370	-717	-598	-731	-2 017	-1 274	-1 658	-1 729
	In the reporting economy								
BLEU	-6	2	2	-6	-1	0	17	160	78
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	5	5	30	7	31	14	69	61	290
Greece	0	0	0	0	0	-4	0	0	0
Spain	-3	-9	-6	-7	-6	0	0	-1	1
France	4	0	-2	-5	5	356	37	175	2
Ireland	0	0	0	0	-1	0	0	0	23
Italy	-10	2	-1	0	-1	0	0	1	23
Netherlands	18	0	13	-47	52	53	103	105	105
Portugal	0	0	-1	0	-1	0	0	0	0
United-Kingdom	-27	0	-31	-16	-72	-72	157	43	53
Intra-EU not allocated	-4	-7	-7	-2	-1	-1	0	0	0
European Union	-24	-7	-2	-77	4	345	383	543	575
United States	15	57	-177	-142	168	44	49	43	151
Japan	2	1	2	4	11	24	3	10	5
EFTA	38	108	319	277	234	546	498	574	57
OPEC	0	0	2	0	1	0	NA	NA	9
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	32	159	156	151	422	640	567	637	210
World	8	152	154	74	426	985	950	1 180	785

DECLARING COUNTRY: GERMANY

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-166	-218	-144	-72	-463	-987	-2 274	-2 047	-3 144
Denmark	-14	-8	-11	-18	-39	-36	-61	-55	-338
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	-9	-19	-70	-16	-27	-36	-31	-101	-40
Spain	-264	-258	-660	-252	-479	-814	-845	-894	-504
France	-302	-309	-286	-433	-501	-880	-1 032	-2 325	-1 088
Ireland	-11	-14	-22	-13	-28	-607	-1 931	-3 470	-547
Italy	-625	-214	-569	-158	-536	-313	-537	-481	-446
Netherlands	-101	60	-861	-55	-518	-815	-1 302	-745	-954
Portugal	-9	-15	-21	-32	-68	-64	-149	-85	-125
United-Kingdom	-178	-406	-497	-637	-746	-2 295	-2 905	-1 151	-1 536
Intra-EU not allocated	0	1	0	0	0	-2	0	0	12
European Union	-1 678	-1 402	-3 140	-1 685	-3 404	-6 850	-11 066	-11 355	-8 710
United States	-1 439	-3 111	-4 052	-3 879	-4 397	-2 567	-2 169	-1 344	-1 534
Japan	-34	-32	-66	-57	-99	-128	-198	-207	-143
EFTA	-368	-286	-468	-341	-905	-601	-1 304	-1 185	-1 220
OPEC	-220	-76	-94	-90	-166	-125	-21	-38	-42
ACP	-49	-67	-30	5	-7	72	-11	-20	-14
EX-COMECON	0	-1	-3	-3	-13	-51	-128	-673	NA
Extra-EU	-2 978	-4 020	-5 364	-5 266	-5 961	-4 515	-5 369	-4 884	-4 677
World	-4 656	-5 422	-8 504	-6 951	-9 365	-11 365	-16 434	-16 239	-13 387
	In the reporting economy								
BLEU	167	146	-86	0	58	110	-610	407	28
Denmark	13	24	38	16	68	74	-4	165	92
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	5	0	0	0	-1	1	14	5	-7
Spain	0	-2	6	79	4	70	113	2	32
France	219	71	170	80	300	1 611	514	742	606
Ireland	0	0	0	-5	1	-1	9	197	-2
Italy	107	49	115	-118	87	407	275	97	135
Netherlands	168	61	731	-52	472	327	624	244	-226
Portugal	0	0	-2	0	0	0	0	0	-1
United-Kingdom	75	192	291	62	269	399	-38	-161	621
Intra-EU not allocated	2	1	0	1	3	1	-1	0	0
European Union	756	542	1 262	61	1 262	2 997	895	1 698	1 278
United States	-203	-77	-215	-111	-1 582	247	262	-894	220
Japan	168	205	116	226	305	711	510	515	453
EFTA	144	83	395	303	300	564	271	-92	-311
OPEC	-10	2	70	-133	629	42	672	98	-162
ACP	7	4	-9	0	0	-15	0	0	13
EX-COMECON	4	2	5	7	12	33	18	18	NA
Extra-EU	115	295	246	215	-383	1 670	2 187	440	107
World	871	837	1 508	276	879	4 667	3 082	2 138	1 385

DECLARING COUNTRY: GREECE
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	-9	-6	-2	-1	-6	0	-18	7	-16
European Union	-9	-6	-2	-1	-6	0	-18	7	-16
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-48	-190	-63	-9	-8	1	-3	2	-28
World	-57	-196	-65	-10	-14	1	-21	9	-44
	In the reporting economy								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	15	107	136	102	86	254	229	257	340
European Union	15	107	136	102	86	254	229	257	340
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-27	134	207	87	63	90	79	75	68
World	-12	241	343	189	149	344	308	332	408

Source : Eurostat estimates

DECLARING COUNTRY: GREECE
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	In the reporting economy								
BLEU	NA	NA	NA	3	14	31	73	30	42
Denmark	NA	NA	NA	3	0	14	1	2	0
Germany	NA	NA	NA	9	24	13	40	56	25
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	0	1	0	9	1	0
France	NA	NA	NA	10	10	33	50	27	54
Ireland	NA	NA	NA	0	0	0	0	0	2
Italy	NA	NA	NA	2	2	5	5	48	342
Netherlands	NA	NA	NA	23	28	25	58	40	126
Portugal	NA	NA	NA	0	0	0	0	0	0
United-Kingdom	NA	NA	NA	35	10	40	19	25	52
Intra-EU not allocated	NA	NA	NA	0	0	0	0	0	0
European Union	NA	NA	NA	85	88	160	255	228	644
United States	NA	NA	NA	5	7	15	4	6	22
Japan	NA	NA	NA	0	0	0	4	0	2
EFTA	NA	NA	NA	29	44	44	25	27	105
OPEC	NA	NA	NA	1	0	0	0	0	0
ACP	NA	NA	NA	0	0	0	0	0	0
EX-COMECON	NA	NA	NA	0	1	1	0	2	0
Extra-EU	NA	NA	NA	87	99	91	115	100	360
World	NA	NA	NA	172	187	251	370	328	1 004

Source : Bank of Greece data on an authorisation basis

DECLARING COUNTRY: SPAIN
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	NA	NA	-3	-27	-108	-116	-178	-55	-56
Denmark	NA	NA	0	0	0	-4	0	0	17
Germany	NA	NA	-30	-125	-23	-33	-143	-43	-64
Greece	NA	NA	0	0	0	-1	-5	-1	-1
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	-75	-29	-86	-130	-230	-362	66
Ireland	NA	NA	0	0	0	0	-3	-5	-31
Italy	NA	NA	-6	-128	-20	-110	-57	-123	-87
Netherlands	NA	NA	-4	-22	-118	-220	-142	-321	191
Portugal	NA	NA	-22	-59	-65	-226	-245	-489	-169
United-Kingdom	NA	NA	-30	18	-56	-73	-492	-364	-95
Intra-EU not allocated	NA	NA	0	0	0	0	0	-3	0
European Union	NA	NA	-169	-373	-474	-914	-1 495	-1 763	-230
United States	NA	NA	-122	-65	-394	-122	-360	-487	-388
Japan	NA	NA	0	-1	-3	3	-12	-1	-5
EFTA	NA	NA	-1	-7	-54	-142	-3	-61	-55
OPEC	NA	NA	-67	-56	-27	-13	-10	-90	-10
ACP	NA	NA	-3	-8	-4	-4	-5	-99	-3
EX-COMECON	NA	NA	0	0	0	-1	-2	-6	NA
Extra-EU	NA	NA	-241	-227	-552	-415	-733	-1 116	-731
World	-307	-313	-410	-600	-1 026	-1 329	-2 228	-2 879	-961
	In the reporting economy								
BLEU	NA	NA	86	164	131	308	220	313	376
Denmark	NA	NA	22	37	35	42	28	35	72
Germany	NA	NA	845	351	648	813	734	729	958
Greece	NA	NA	0	0	0	2	0	7	0
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	277	396	573	1 169	2 442	1 754	1 278
Ireland	NA	NA	17	11	8	11	24	22	67
Italy	NA	NA	50	354	53	259	323	249	275
Netherlands	NA	NA	207	178	735	305	1 682	992	334
Portugal	NA	NA	7	7	29	37	60	201	332
United-Kingdom	NA	NA	803	930	1 583	2 133	1 730	1 833	594
Intra-EU not allocated	NA	NA	0	0	-1	0	0	0	0
European Union	NA	NA	2 312	2 428	3 795	5 080	7 243	6 133	4 284
United States	NA	NA	257	351	324	351	586	385	679
Japan	NA	NA	146	-15	113	198	332	285	216
EFTA	NA	NA	396	806	880	1 024	1 055	787	346
OPEC	NA	NA	61	35	140	27	67	34	45
ACP	NA	NA	8	20	8	5	3	16	10
EX-COMECON	NA	NA	1	1	2	2	6	7	NA
Extra-EU	NA	NA	1 076	1 338	1 799	2 127	2 956	2 139	2 081
World	2 323	2 503	3 388	3 766	5 594	7 207	10 199	8 273	6 365

DECLARING COUNTRY: FRANCE
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-69	-65	-164	-827	-2 308	-2 080	-1 522	-1 354	-2 743
Denmark	-5	-5	-4	-6	-4	-356	-5	-29	-18
Germany	-207	-126	-190	-94	-489	-978	-1 526	-1 206	-1 780
Greece	-9	-58	-16	-60	-25	-70	-101	-33	-29
Spain	-97	-78	-148	-406	-515	-1 264	-2 303	-2 124	-1 239
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	-10	-7	-6	-44	-146	-129	-40	-128	-65
Italy	-124	-133	-273	-253	-676	-1 341	-1 371	-1 099	-1 483
Netherlands	-197	-39	-615	-1 008	-839	-1 734	-3 183	-1 241	-2 885
Portugal	-20	89	-19	-38	-54	-215	-284	-189	-197
United-Kingdom	-202	-136	-367	-1 332	-1 797	-2 036	-4 005	-1 381	-1 184
Intra-EU not allocated	0	0	0	1	-5	0	0	0	1
European Union	-940	-559	-1 802	-4 067	-6 858	-10 203	-14 340	-8 782	-11 622
United States	-933	-1 256	-2 277	-2 357	-2 492	-3 609	-4 595	-4 303	-984
Japan	-15	-25	-19	-15	1	-26	-24	-23	-85
EFTA	-309	-125	-408	-354	-625	-544	-1 129	-1 851	-477
OPEC	-35	-164	-96	-107	-84	-629	-75	-234	-126
ACP	9	-38	-46	-45	-66	-4	-119	-298	-65
EX-COMECON	0	-3	0	0	-7	-7	-33	-170	NA
Extra-EU	-1 747	-2 379	-3 531	-3 483	-3 958	-6 205	-6 864	-7 801	-2 898
World	-2 687	-2 938	-5 333	-7 550	-10 816	-16 408	-21 204	-16 583	-14 521
	In the reporting economy								
BLEU	153	162	214	428	496	703	652	859	2 178
Denmark	20	15	40	27	23	118	36	53	87
Germany	309	308	214	355	531	870	804	1 432	973
Greece	3	1	3	2	0	0	3	-1	3
Spain	2	9	27	35	35	59	46	25	90
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	9	13	3	5	9	-3	35	25	29
Italy	208	87	274	330	865	197	664	729	2 321
Netherlands	326	261	263	188	857	1 969	845	1 056	1 589
Portugal	3	1	-1	-1	-1	-2	1	-8	3
United-Kingdom	385	396	391	594	1 453	2 663	668	498	743
Intra-EU not allocated	0	0	0	-2	0	0	0	0	6
European Union	1 417	1 253	1 428	1 961	4 269	6 575	3 755	4 669	8 021
United States	551	800	436	993	342	372	931	801	2 105
Japan	84	89	133	143	242	557	941	444	351
EFTA	456	323	421	642	683	991	1 163	2 600	1 174
OPEC	96	156	127	81	59	120	-32	67	129
ACP	34	31	27	21	-23	18	5	122	46
EX-COMECON	3	4	5	2	10	3	241	4	NA
Extra-EU	1 387	1 677	1 386	2 056	1 813	2 100	3 365	4 287	4 287
World	2 804	2 930	2 814	4 017	6 082	8 675	7 120	8 957	12 307

DECLARING COUNTRY: IRELAND
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	-24	-37	-55	-65	-251	-367	-548	-561	-357
European Union	-24	-37	-55	-65	-251	-367	-548	-561	-357
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-100	-108	-40	-86	-598	-835	-22	-997	-484
World	-124	-145	-95	-151	-849	-1 202	-570	-1 558	-842
	In the reporting economy								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	NA	NA	NA	NA	NA
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	NA	NA	NA	NA	NA
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	140	281	62	160	301	1 051	2 233	4 105	1 928
European Union	140	281	62	160	301	1 051	2 233	4 105	1 928
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-30	330	1	327	174	399	964	1 353	63
World	110	611	63	487	475	1 450	3 197	5 458	1 991

DECLARING COUNTRY: ITALY

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-243	-41	-458	-175	-572	-540	-2 568	784	-36
Denmark	1	-7	-12	-12	-1	-9	4	-2	-11
Germany	-197	-69	-170	-132	-77	-209	-543	-163	30
Greece	-4	-3	-14	-2	-8	-17	-15	-49	-7
Spain	-36	-69	-83	-377	-93	-95	-210	-139	-301
France	-129	-124	-332	-389	-595	-460	-733	-268	-1 057
Ireland	0	0	-5	-8	-5	-3	-9	-1	-14
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	-117	-857	-238	-220	-685	-489	-418	-599	-1 086
Portugal	-2	-2	-13	-3	-5	-5	-12	-20	-226
United-Kingdom	-67	-132	-380	-18	-215	-304	-308	-676	-70
Intra-EU not allocated	0	0	0	0	0	0	0	0	0
European Union	-793	-1 305	-1 704	-1 335	-2 257	-2 132	-4 812	-1 132	-2 777
United States	-633	-338	-395	-101	-290	1 253	-248	-207	-1 396
Japan	-3	-3	-4	-9	2	-236	-160	16	-28
EFTA	-410	64	-125	-82	-33	-365	-177	-146	305
OPEC	-13	-70	-81	-102	-78	-15	30	128	0
ACP	0	0	0	0	0	0	0	0	-14
EX-COMECON	0	0	-7	-11	-8	-45	-37	-34	NA
Extra-EU	-1 512	-598	-865	-495	-1 144	242	-1 031	-4 362	-1 597
World	-2 306	-1 903	-2 569	-1 831	-3 400	-1 890	-5 843	-5 495	-4 375
	In the reporting economy								
BLEU	56	-20	-121	159	382	-1 991	157	627	362
Denmark	2	2	2	8	9	9	12	114	1
Germany	261	256	-302	272	335	571	243	11	93
Greece	1	0	-1	0	0	-1	3	-27	0
Spain	5	1	3	14	11	42	-1	70	28
France	101	124	215	607	841	1 137	1 666	199	696
Ireland	13	1	1	0	12	1	43	-48	-7
Italy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Netherlands	189	296	341	487	617	649	-369	100	157
Portugal	0	0	0	0	-1	0	7	8	8
United-Kingdom	137	722	296	303	557	1 273	216	-335	81
Intra-EU not allocated	0	0	0	0	0	0	0	0	0
European Union	764	1 383	434	1 851	2 764	1 690	1 975	720	1 420
United States	446	277	425	657	797	510	8	41	501
Japan	14	-39	19	40	73	228	189	35	42
EFTA	372	-368	84	759	2 212	-469	2 649	611	56
OPEC	32	-3	-1 036	70	42	7	7	-83	-8
ACP	0	0	0	0	0	0	0	0	1
EX-COMECON	4	3	6	2	1	-13	19	0	NA
Extra-EU	927	30	-456	1 745	3 063	291	3 020	1 288	1 022
World	1 690	1 412	-22	3 596	5 827	1 980	4 995	2 008	2 442

DECLARING COUNTRY: NETHERLANDS

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-421	-190	-209	-98	-598	-1 583	-1 825	-1 387	-1 328
Denmark	-7	-9	-95	144	-42	-31	-118	NA	-87
Germany	38	-198	19	-88	-412	-747	-687	-596	-644
Greece	17	-39	-13	-8	-10	-42	-24	NA	-26
Spain	-140	-27	-136	-123	-155	-340	-530	-579	-778
France	-207	-186	-236	-114	-275	-544	-838	-655	-1 286
Ireland	-24	-43	-49	-44	-48	-36	-21	NA	-153
Italy	-25	-27	-75	-135	204	-146	-238	-159	-295
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	-3	-5	-4	-6	-24	-40	-6	NA	-50
United-Kingdom	-1 434	-646	-1 383	-2 072	532	-1 787	-1 548	-3 028	-1 283
Intra-EU not allocated	0	0	0	0	-8	-5	0	-228	0
European Union	-2 206	-1 370	-2 181	-2 543	-836	-5 301	-5 836	-6 631	-5 930
United States	-549	-1 388	-632	-2 902	-1 292	-3 136	-2 330	-1 145	-2 248
Japan	-21	-73	22	-14	-52	-24	-130	-153	17
EFTA	55	-52	-20	-123	-731	-218	-975	-427	-243
OPEC	-70	-63	24	-28	-8	-90	-112	-58	-55
ACP	-10	20	-80	16	14	-91	-30	NA	-7
EX-COMECON	0	0	6	1	-3	-8	-4	NA	NA
Extra-EU	-1 011	-2 373	-1 029	-3 607	-2 612	-5 182	-4 497	-3 179	-2 778
World	-3 217	-3 743	-3 210	-6 150	-3 448	-10 483	-10 332	-9 810	-8 708
	In the reporting economy								
BLEU	252	-25	-9	166	733	1 450	1 295	1 054	1 614
Denmark	2	1	9	20	11	73	143	NA	18
Germany	150	160	432	166	-93	421	712	293	286
Greece	0	0	0	0	0	0	1	NA	NA
Spain	0	4	0	-2	4	-9	13	2	20
France	80	16	-75	48	80	258	811	160	524
Ireland	0	-8	3	6	175	93	10	NA	116
Italy	-10	7	3	-4	15	-7	8	12	113
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	0	0	-1	-4	0	1	-1	NA	NA
United-Kingdom	135	187	600	942	1 582	792	990	-205	-728
Intra-EU not allocated	0	0	0	0	6	4	0	127	12
European Union	608	342	962	1 338	2 513	3 078	3 982	1 443	1 974
United States	51	-342	-257	-69	-199	1 015	901	1 189	758
Japan	-6	24	57	30	294	225	226	360	126
EFTA	-57	519	15	257	179	1 452	1 381	388	1 033
OPEC	-13	30	97	63	116	28	-310	-11	4
ACP	6	2	2	24	13	30	-50	NA	11
EX-COMECON	0	0	-2	3	1	1	1	NA	NA
Extra-EU	139	507	938	664	947	2 704	3 013	2 807	1 987
World	747	849	1 900	2 002	3 460	5 782	6 995	4 250	3 961

DECLARING COUNTRY: PORTUGAL

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	0	0	0	3	-4	0	-1	-37	-31
Denmark	0	0	0	0	0	0	0	0	0
Germany	0	0	0	0	0	0	0	-1	0
Greece	0	0	0	0	-2	0	0	-1	-1
Spain	0	-1	1	-2	-24	-10	-35	-197	-289
France	0	0	-2	19	-35	-7	-14	-71	-55
Ireland	0	0	0	0	0	0	0	0	0
Italy	0	0	0	0	-1	-1	-3	-8	-2
Netherlands	0	0	0	0	0	-1	0	-2	0
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	-1	0	8	0	0	-35	-50	-9	-69
Intra-EU not allocated	0	0	0	0	0	0	0	0	-15
European Union	-1	-2	6	19	-65	-55	-104	-324	-462
United States	-2	-8	7	-2	0	-2	-3	-7	-9
Japan	0	0	0	0	0	0	0	0	NA
EFTA	0	0	0	1	0	-1	-1	-9	-11
OPEC	0	0	0	0	0	0	0	0	NA
ACP	0	0	0	-3	-1	-5	-8	-8	-15
EX-COMECON	-1	0	0	0	0	0	0	0	NA
Extra-EU	-11	-17	-5	-6	-2	-15	-26	-60	-67
World	-12	-19	1	13	-67	-70	-130	-383	-529
	In the reporting economy								
BLEU	11	16	7	3	31	73	129	102	-65
Denmark	1	1	1	4	8	17	14	77	11
Germany	18	19	22	28	55	111	120	72	126
Greece	0	0	0	0	0	0	0	0	0
Spain	4	11	15	50	56	154	292	311	123
France	22	13	13	23	64	197	343	264	249
Ireland	3	1	0	0	2	2	3	38	27
Italy	1	2	5	2	6	19	28	37	14
Netherlands	8	15	3	10	50	77	92	129	142
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	47	139	117	149	261	407	361	380	488
Intra-EU not allocated	0	0	0	0	0	0	0	0	0
European Union	116	218	185	269	533	1 056	1 382	1 410	1 116
United States	40	78	14	23	54	25	59	18	79
Japan	10	0	1	4	5	10	53	28	8
EFTA	58	20	19	37	84	166	197	153	103
OPEC	1	1	1	2	3	1	2	2	21
ACP	2	1	2	0	5	28	11	0	4
EX-COMECON	0	0	0	1	0	0	0	1	NA
Extra-EU	135	122	47	97	211	365	586	520	370
World	251	340	232	366	744	1 421	1 968	1 930	1 486

DECLARING COUNTRY: UNITED KINGDOM

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-134	20	55	17	295	-34	406	-181	617
Denmark	15	39	61	68	-36	-67	3	-44	-3
Germany	-223	-151	-36	50	-339	-774	-130	-16	-761
Greece	-10	14	-18	-6	-2	-68	-45	-37	-206
Spain	-22	-109	-113	-230	-530	-726	-819	-1 262	-614
France	-394	-404	-295	-135	-2 143	-1 439	-918	-39	-836
Ireland	-93	-214	34	-50	-45	-214	77	-137	-855
Italy	-161	-68	-138	-109	-217	-322	-524	-163	-254
Netherlands	3 478	-114	-499	403	-1 257	187	-198	238	-2 734
Portugal	-12	-229	-28	-60	-72	-144	-98	11	-241
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	-228	238	34	13	55	-19	-1	-1	-1
European Union	2 215	-977	-943	-38	-4 290	-3 620	-2 247	-1 630	-5 889
United States	-7 805	-3 701	-9 635	-14 451	-12 108	-14 729	3 094	-1 195	1 486
Japan	-164	110	-128	118	-53	-242	-310	146	52
EFTA	207	-221	1 357	-573	200	575	-437	173	-342
OPEC	535	NA	NA	NA	NA	NA	276	-1 133	-278
ACP	-74	NA	133	-193	NA	-266	-53	-157	-575
EX-COMECON	0	-2	NA	NA	NA	NA	0	-31	NA
Extra-EU	-9 627	-5 105	-9 799	-16 728	-14 710	-14 819	-392	-3 130	-1 006
World	-7 412	-6 082	-10 742	-16 766	-19 000	-18 439	-2 639	-4 760	-6 895
	In the reporting economy								
BLEU	183	44	270	538	293	1 218	349	337	43
Denmark	64	0	73	31	120	217	195	221	241
Germany	-428	17	347	184	211	593	2 139	558	1 563
Greece	0	NA	NA	NA	NA	NA	NA	NA	NA
Spain	7	22	22	-1	50	189	-3	11	22
France	59	19	214	1 172	1 231	2 670	1 804	1 635	1 002
Ireland	-7	3	15	50	44	324	398	264	15
Italy	71	-8	98	17	81	27	0	117	-14
Netherlands	-755	-569	1 138	712	3 611	636	1 727	2 464	-123
Portugal	0	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	NA	NA	NA	NA	NA	NA	NA	NA	NA
Intra-EU not allocated	38	61	95	223	219	587	-8	1	9
European Union	-768	-411	2 272	2 927	5 860	6 459	6 601	5 608	2 759
United States	1 768	-37	2 155	253	2 112	7 188	5 886	2 726	6 103
Japan	-98	61	-162	1 071	1 430	1 240	2 849	-225	319
EFTA	330	632	1 383	311	3 379	3 437	3 043	388	784
OPEC	-42	138	158	-223	NA	NA	-87	280	397
ACP	51	-3	6	1	NA	NA	24	-10	41
EX-COMECON	64	7	NA	3	NA	NA	-41	124	NA
Extra-EU	1 996	623	3 366	5 619	8 748	15 690	14 661	5 612	9 208
World	1 228	212	5 638	8 546	14 608	22 149	21 262	11 219	11 966

DECLARING COUNTRY: UNITED STATES

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-207	147	826	-242	-281	-398	101	-339	-150
Denmark	101	83	271	238	-135	NA	47	-64	-126
Germany	-152	1 052	31	741	1 576	-897	-287	-3 024	-1 377
Greece	29	-24	-125	-17	-16	84	-18	-4	-24
Spain	72	-18	-204	-147	43	318	712	-318	-783
France	144	-529	108	-535	-708	-696	-394	-919	-1 665
Ireland	60	-60	69	-114	-23	-176	-54	95	461
Italy	-186	-253	1 771	-171	-11	-1 264	-98	-273	-88
Netherlands	770	280	-1 481	-694	-172	-1 612	3 724	83	2 555
Portugal	-1	29	26	-63	-3	NA	81	-81	-49
United-Kingdom	-579	-1 318	-2 896	-806	-2 779	-11 818	1 019	-3 813	-3 251
Intra-EU not allocated	-1	3	-1	-1	0	-78	-220	10	0
European Union	51	-609	-1 604	-1 811	-2 509	-16 539	4 611	-8 646	-4 498
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	673	-174	278	-347	1 443	-29	-653	704	-102
EFTA	NA	NA	NA	NA	NA	NA	NA	109	-6 446
OPEC	417	1 432	-1 127	326	596	349	-94	-525	-414
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	7 078	1 841	-7 193	-8 009	-1 341	-6 069	-11 484	-4 204	-10 525
World	7 129	1 232	-8 797	-8 820	-3 850	-22 608	-6 873	-12 851	-15 023
	In the reporting economy								
BLEU	332	-384	742	-247	-2	718	1 479	-913	508
Denmark	NA	NA	NA	NA	89	NA	179	402	112
Germany	817	2 669	2 402	3 083	1 928	3 486	1 031	2 694	1 816
Greece	NA	NA	NA	NA	NA	NA	NA	NA	8
Spain	NA	NA	NA	NA	19	54	141	286	35
France	1 392	583	1 147	2 187	2 710	2 553	6 077	4 568	256
Ireland	NA	NA	NA	NA	167	NA	-86	535	309
Italy	437	256	178	-210	-609	861	564	69	144
Netherlands	2 154	2 789	3 653	6 657	4 871	6 573	7 542	3 025	-494
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	2
United-Kingdom	8 116	5 752	10 438	17 991	15 392	19 839	4 832	4 702	-1 291
Intra-EU not allocated	199	485	244	101	275	890	5	2	0
European Union	13 448	12 149	18 804	29 561	24 566	34 975	21 764	15 370	1 404
United States	NA	NA	NA	NA	NA	NA	NA	NA	NA
Japan	3 894	3 333	7 273	6 518	14 454	17 932	17 062	12 065	6 180
EFTA	NA	NA	NA	NA	NA	NA	1 872	NA	2 192
OPEC	1 264	418	680	408	1 570	1 443	-534	121	132
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	15 012	14 584	18 165	9 796	23 306	34 372	27 385	20 054	10 122
World	28 460	26 733	36 969	39 357	47 872	69 347	49 149	35 424	11 525

DECLARING COUNTRY: JAPAN
Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	-221	-470	-690	-709	-477
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	-440	-737	-903	-473	-289
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	-61	-116	-176	-160	-126
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	-214	-322	-978	-900	-2459	-3845	-4414	-3786	-1437
Intra-EU not allocated	-848	-1792	-1814	-2215	-1718	-3678	-2477	-1307	-267
European Union	-1062	-2114	-2792	-3115	-4899	-8846	-8661	-6435	-2596
United States	-3911	-3351	-8101	-8355	-16042	-19277	-20094	-12277	-6867
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	-759	-275	-264
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	-8	-115	-463
Extra-EU	-6496	-6341	-11921	-13801	-24032	-31210	-29058	-18361	-10671
World	-7558	-8455	-14713	-16916	-28931	-40056	-37718	-24796	-13267
	In the reporting economy								
BLEU	NA	NA	NA	NA	NA	NA	NA	NA	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	NA	NA
Germany	NA	NA	NA	NA	41	91	119	124	43
Greece	NA	NA	NA	NA	NA	NA	NA	NA	NA
Spain	NA	NA	NA	NA	NA	NA	NA	NA	NA
France	NA	NA	NA	NA	15	-1	36	40	129
Ireland	NA	NA	NA	NA	NA	NA	NA	NA	NA
Italy	NA	NA	NA	NA	3	2	3	2	7
Netherlands	NA	NA	NA	NA	NA	NA	NA	NA	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	NA	NA
United-Kingdom	-3	21	22	36	-37	129	69	199	745
Intra-EU not allocated	66	50	33	66	63	76	641	143	99
European Union	63	71	55	102	85	297	869	508	1024
United States	-118	674	202	540	-507	-1389	470	-72	629
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	55	70	236
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	0	0	-3
Extra-EU	-76	770	175	908	-495	-1254	508	596	1078
World	-13	841	230	1010	-410	-957	1377	1104	2102

Source : Bank of Japan

DECLARING COUNTRY: JAPAN

Geographical breakdown of FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
BLEU	-489	-503	-1 160	-1 589	-694	-890	-465	-392	NA
Denmark	-1	-1	-1	-5	-2	-23	-6	-5	NA
Germany	-310	-225	-213	-349	-346	-983	-975	-899	NA
Greece	-11	-46	0	0	-1	0	-3	-1	NA
Spain	-177	-119	-87	-245	-136	-454	-251	-305	NA
France	-148	-88	-154	-286	-392	-1 028	-989	-659	NA
Ireland	-1	-106	-73	-50	-36	-121	-39	-83	NA
Italy	-28	-42	-23	-51	-91	-284	-170	-259	NA
Netherlands	-573	-803	-661	-718	-1 995	-4 126	-2 155	-1 582	NA
Portugal	0	0	-3	-5	-6	-65	-53	-9	NA
United-Kingdom	-403	-491	-1 000	-2 143	-3 346	-4 754	-5 343	-2 896	NA
Intra-EU not allocated	0	1	1	0	0	0	0	0	NA
European Union	-2 143	-2 424	-3 376	-5 443	-7 044	-12 729	-10 449	-7 089	NA
United States	-4 257	-7 070	-10 329	-12 743	-18 352	-29 536	-20 521	-14 547	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	NA	NA	NA
OPEC	NA	NA	NA	NA	NA	NA	-21	-73	NA
ACP	NA	NA	NA	NA	NA	NA	-433	-571	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	-10 723	-13 586	-19 303	-23 473	-32 722	-48 576	-34 249	-26 469	NA
World	-12 866	-16 010	-22 679	-28 916	-39 766	-61 305	-44 698	-33 558	NA
	In the reporting economy								
BLEU	NA	NA	NA	NA	NA	NA	58	19	NA
Denmark	NA	NA	NA	NA	NA	NA	NA	31	NA
Germany	NA	33	48	46	165	131	576	139	NA
Greece	NA	NA	NA	NA	NA	NA	203	0	NA
Spain	NA	NA	NA	NA	NA	NA	NA	0	NA
France	NA	29	17	17	23	23	42	40	NA
Ireland	NA	NA	NA	NA	NA	NA	NA	64	NA
Italy	NA	NA	NA	NA	NA	NA	NA	4	NA
Netherlands	NA	142	19	68	141	225	NA	260	NA
Portugal	NA	NA	NA	NA	NA	NA	NA	0	NA
United-Kingdom	NA	80	36	42	95	74	NA	345	NA
Intra-EU not allocated	NA	NA	NA	NA	NA	NA	1	0	NA
European Union	NA	NA	NA	NA	NA	NA	880	901	NA
United States	NA	541	496	813	1 500	1 491	522	1 077	NA
Japan	NA	NA	NA	NA	NA	NA	NA	NA	NA
EFTA	NA	NA	NA	NA	NA	NA	189	299	NA
OPEC	NA	NA	NA	NA	NA	NA	NA	NA	NA
ACP	NA	NA	NA	NA	NA	NA	NA	NA	NA
EX-COMECON	NA	NA	NA	NA	NA	NA	NA	NA	NA
Extra-EU	NA	NA	NA	NA	NA	NA	1 302	2 601	NA
World	NA	1 219	955	1 919	2 743	2 597	2 182	3 502	NA

Source : Japan's Ministry of Finance data on an authorisation basis

**4. 1984 - 1992 SECTORAL BREAKDOWN
(WITHOUT REINVESTED EARNINGS)**

DECLARING COUNTRY: EUROPEAN UNION

Sectoral breakdown of intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Investing sector								
Energy	-1 623	- 805	-1 270	1 079	- 472	- 195	- 973	-2 473	- 951
Agriculture, and food	- 142	- 208	70	-1 499	- 430	-3 303	-4 283	-1 356	-3 663
Metallics	- 142	-68	99	- 356	- 598	- 925	- 726	-1 267	NA
Machinery	- 104	-252	- 240	-45	- 103	-1 233	- 634	- 792	NA
Transport equipment	- 602	- 245	-1 083	- 275	- 577	- 553	-2 016	- 828	-1 297
Electrical, electronics	- 304	8	-1 638	-1 246	-1 280	-3 079	-2 450	-2 953	-2 595
Chemical industries	- 961	- 455	-1 267	- 436	- 570	-1 908	-1 059	-2 558	-1 154
Other industries	- 388	- 334	- 547	- 752	-1 942	-2 772	-2 731	-2 047	NA
Industries n.a.	0	0	1	5	0	0	-1	- 159	-5 967
TOTAL Industries	-2 643	-1 554	-4 605	-4 604	-5 500	-13 773	-13 901	-11 960	-14 676
Building and Construction	-27	-43	-78	- 163	89	- 461	- 531	- 325	- 209
Finance and Banking	1 905	-2 153	-2 954	-2 687	-6 002	-10 991	-9 645	-9 060	NA
Insurance	- 460	- 425	- 248	-2 193	-1 348	-2 710	-6 979	-3 143	NA
Trade, hotels, catering	- 476	- 995	-1 162	-2 052	-4 594	-2 730	-4 626	-2 672	-4 175
Transport and communication	- 115	24	-42	- 250	- 152	- 559	- 722	- 498	- 717
Real Estate	- 450	494	- 482	- 711	- 887	-1 966	-1 723	-2 216	-1 518
Other services	- 139	- 696	- 265	- 621	-1 178	-2 216	-5 364	-4 117	-2 544
Services n.a.	0	0	0	0	0	0	0	- 387	-19 315
TOTAL Services	265	-3 751	-5 153	-8 514	-14 161	-21 172	-29 059	-22 093	-28 269
Not allocated	-31	-50	- 211	- 112	- 175	- 134	- 534	- 625	-1 140
TOTAL	-4 059	-6 204	-11 319	-12 316	-20 219	-35 736	-44 998	-37 477	-45 244
	Sector receiving the investment								
Energy	- 176	- 340	2 528	1 136	5 322	191	402	1 346	202
Agriculture, and food	47	188	149	395	2 063	2 097	2 284	3 209	1 876
Metallics	-8	51	-9	407	355	513	414	221	NA
Machinery	345	224	61	412	159	77	1 621	207	NA
Transport equipment	397	-90	18	218	146	60	1 171	1 232	1 717
Electrical, electronics	310	396	31	103	1 248	1 304	432	2 364	1 206
Chemical industries	120	745	371	750	972	3 959	668	1 159	965
Other industries	248	319	97	509	1 626	2 652	518	1 077	NA
Industries n.a.	1	-1	1	1	1	0	1	1 101	3 284
TOTAL Industries	1 460	1 832	719	2 795	6 570	10 662	7 108	10 568	9 049
Building and Construction	176	79	189	876	308	361	90	214	255
Finance and Banking	1 163	1 598	3 053	2 275	4 994	8 918	8 837	7 476	NA
Insurance	- 205	191	131	1 001	1 504	1 222	5 330	2 691	NA
Trade, hotels, catering	791	874	1 263	1 580	1 353	3 006	4 572	2 887	2 482
Transport and communication	60	120	68	54	233	384	- 119	90	886
Real Estate	1 105	1 495	1 362	1 710	2 529	4 005	2 660	2 720	1 490
Other services	-88	49	117	805	1 322	3 981	4 366	3 680	2 932
Services n.a.	0	0	0	0	0	0	-17	80	12 556
TOTAL Services	2 826	4 327	5 994	7 425	11 935	21 516	25 629	19 623	20 346
Not allocated	79	- 203	150	139	280	505	362	581	857
TOTAL	4 366	5 694	9 579	12 371	24 414	33 234	33 592	32 332	30 709

DECLARING COUNTRY: EUROPEAN UNION

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	-8 555	-1 689	-1 537	-5 256	-4 961	-7 516	1 763	-4 196	541
Agriculture, and food	- 532	402	- 841	-2 295	-4 183	-6 409	179	-1 166	-1 444
Metallics	- 318	3	- 309	- 522	- 880	-1 835	-1 048	- 735	NA
Machinery	- 613	- 591	- 278	- 848	-1 194	- 586	-1 000	- 836	NA
Transport equipment	- 947	- 327	- 342	- 424	- 487	- 372	- 913	-3 121	- 386
Electrical, electronics	- 637	- 293	-1 513	-2 762	-3 430	-1 573	-1 364	-1 756	- 962
Chemical industries	70	-4 757	-5 061	-3 110	-3 477	-2 095	-5 216	- 939	-2 147
Other industries	114	119	-2 017	-1 885	-4 293	118	- 427	-2 204	NA
Industries n.a.	0	0	- 3	- 4	- 1	- 1	- 1	549	-2 080
TOTAL Industries	-2 863	-5 444	-10 364	-11 850	-17 945	-12 753	-9 792	-10 209	-7 020
Building and Construction	- 278	- 127	- 432	- 674	- 365	- 954	- 461	- 972	-34
Finance and Banking	-3 052	-3 037	-2 707	-1 922	-1 648	-2 790	-5 523	-7 934	NA
Insurance	- 722	-1 513	-1 643	-1 209	-1 579	-1 991	-1 846	111	NA
Trade, hotels, catering	-1 234	-2 146	-1 716	-4 599	- 168	- 913	-1 710	139	-1 358
Transport and communication	- 87	- 121	- 366	- 192	- 717	-2 543	123	-1 635	- 524
Real Estate	- 433	- 666	- 93	- 337	- 206	- 819	-1 263	- 958	- 596
Other services	- 143	- 332	-2 646	-4 529	-3 881	-2 820	- 185	- 660	- 541
Services n.a.	0	0	0	0	0	0	61	338	-4 794
TOTAL Services	-5 671	-7 815	-9 171	-12 788	-8 199	-11 876	-10 343	-10 599	-7 814
Not allocated	-39	-28	- 428	- 103	- 213	- 183	-1 694	- 755	-1 160
TOTAL	-17 407	-15 105	-21 932	-30 670	-31 680	-33 282	-20 527	-26 732	-15 487
	In the reporting economy								
Energy	236	1 031	787	- 172	-2 087	901	5 786	- 742	628
Agriculture, and food	294	732	4	1 297	3 495	- 739	-1 396	274	1 959
Metallics	105	57	- 276	109	86	174	316	- 594	NA
Machinery	- 267	718	- 183	- 444	443	386	716	308	NA
Transport equipment	- 25	- 594	1 796	419	-1 189	3 431	1 623	3 856	943
Electrical, electronics	1 412	474	- 458	536	1 991	2 115	889	- 711	2 560
Chemical industries	781	- 428	- 50	1 649	1 233	988	-2 515	1 780	572
Other industries	- 156	- 45	371	1 573	1 562	3 754	2 785	2 595	NA
Industries n.a.	0	1	- 1	0	- 2	- 1	0	- 379	3 517
TOTAL Industries	2 144	915	1 203	5 139	7 619	10 108	2 419	7 129	9 550
Building and Construction	76	235	- 2	- 376	17	92	- 188	- 215	4
Finance and Banking	2 419	- 129	3 160	5 162	6 562	5 928	11 320	5 908	NA
Insurance	- 136	210	- 214	233	704	2 116	- 517	- 537	NA
Trade, hotels, catering	455	1 781	715	301	1 140	4 012	7 047	4 653	2 228
Transport and communication	51	289	155	49	379	986	352	490	540
Real Estate	781	948	1 006	1 129	2 018	2 782	2 987	1 903	1 479
Other services	46	- 108	175	1 463	1 566	760	2 087	1 539	1 678
Services n.a.	0	0	0	0	0	0	- 108	347	4 595
TOTAL Services	3 616	2 991	4 997	8 337	12 369	16 584	23 168	14 305	10 520
Not allocated	79	538	133	61	222	258	1 568	455	427
TOTAL	6 152	5 711	7 119	12 991	18 141	27 943	32 753	20 933	21 129

DECLARING COUNTRY: DENMARK
Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	NA	NA	NA	NA	0	0	0
Agriculture, and food	NA	NA	NA	NA	NA	NA	-2	0	-311
Metallics	NA	NA	NA	NA	NA	NA	-16	-29	-5
Machinery	NA	-24	-22	-2	-23	-34	-28	-88	-86
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	-7
Electrical, electronics	NA	-2	-25	-2	-6	-3	0	-6	NA
Chemical industries	NA	-6	-20	-22	-26	-37	-58	-24	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	NA	-49	-25	-62	-78	-133	-33	-292	-175
TOTAL Industries	NA	-81	-92	-88	-133	-207	-137	-439	-583
Building and Construction	NA	NA	NA	NA	NA	NA	-35	9	-7
Finance and Banking	NA	NA	NA	NA	NA	NA	-57	-144	NA
Insurance	NA	NA	NA	NA	NA	NA	-375	13	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	-117	-116	-149
Transport and communication	NA	-14	-2	-15	-27	-132	-5	-5	-28
Real Estate	NA	-41	-76	-199	-142	-148	-133	-105	-99
Other services	NA	NA	NA	NA	NA	NA	0	0	NA
Services n.a.	NA	-78	-139	-51	-120	-665	0	0	-128
TOTAL Services	NA	-133	-217	-265	-289	-945	-687	-357	-403
Not allocated	NA	-9	-18	-26	-12	-468	0	-36	-25
TOTAL	-134	-223	-327	-379	-434	-1 620	-859	-823	-1 019
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	13	3	-20
Agriculture, and food	NA	NA	NA	NA	NA	NA	2	2	-78
Metallics	NA	NA	NA	NA	NA	NA	5	9	15
Machinery	NA	-1	-3	22	-3	4	21	0	58
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	1
Electrical, electronics	NA	-3	7	4	34	52	44	371	NA
Chemical industries	NA	1	3	-57	-6	-52	32	6	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	NA	-13	-27	-10	23	7	126	-47	283
TOTAL Industries	NA	-16	-20	-41	48	11	229	341	280
Building and Construction	NA	NA	NA	NA	NA	NA	44	61	-5
Finance and Banking	NA	NA	NA	NA	NA	NA	3	0	NA
Insurance	NA	NA	NA	NA	NA	NA	27	16	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	51	88	137
Transport and communication	NA	1	-1	2	5	-79	7	5	-5
Real Estate	NA	-10	-16	-10	-14	5	10	9	2
Other services	NA	NA	NA	NA	NA	NA	0	0	NA
Services n.a.	NA	-1	29	-27	-60	396	0	0	143
TOTAL Services	NA	-10	12	-35	-69	322	97	119	276
Not allocated	NA	21	5	-2	26	12	0	20	45
TOTAL	-24	-7	-2	-77	4	345	383	543	575

DECLARING COUNTRY: DENMARK
Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	NA	NA	NA	NA	0	-3	1
Agriculture, and food	NA	NA	NA	NA	NA	NA	-1	0	-52
Metallics	NA	NA	NA	NA	NA	NA	1	-1	-13
Machinery	NA	-20	-15	-14	-32	-27	-76	-5	-50
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	-4
Electrical, electronics	NA	-3	-10	11	-10	-9	-25	-16	NA
Chemical industries	NA	-8	-44	0	-78	-10	-36	-27	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	NA	-22	-54	-25	-18	-82	-22	-118	-141
TOTAL Industries	NA	-53	-123	-28	-138	-128	-159	-168	-261
Building and Construction	NA	NA	NA	NA	NA	NA	-22	-3	-11
Finance and Banking	NA	NA	NA	NA	NA	NA	-30	-17	NA
Insurance	NA	NA	NA	NA	NA	NA	-55	-237	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	-93	-362	-111
Transport and communication	NA	-22	-35	-43	9	-101	-52	-7	18
Real Estate	NA	-6	-13	-13	-20	-14	-4	0	-6
Other services	NA	NA	NA	NA	NA	NA	0	0	NA
Services n.a.	NA	-48	-106	-42	-128	-142	0	0	-374
TOTAL Services	NA	-76	-154	-98	-139	-257	-234	-623	-473
Not allocated	NA	-17	-113	-93	-19	-12	0	-38	34
TOTAL	-222	-147	-390	-219	-297	-397	-415	-835	-710
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	26	3	64
Agriculture, and food	NA	NA	NA	NA	NA	NA	0	0	110
Metallics	NA	NA	NA	NA	NA	NA	17	8	14
Machinery	NA	6	-1	33	5	11	25	8	13
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	0
Electrical, electronics	NA	0	12	-6	2	31	12	16	NA
Chemical industries	NA	2	7	121	41	41	34	36	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	NA	3	14	8	38	60	114	62	6
TOTAL Industries	NA	11	32	156	86	143	203	129	143
Building and Construction	NA	NA	NA	NA	NA	NA	15	21	-17
Finance and Banking	NA	NA	NA	NA	NA	NA	6	0	NA
Insurance	NA	NA	NA	NA	NA	NA	23	59	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	186	326	171
Transport and communication	NA	117	94	37	89	345	90	24	-13
Real Estate	NA	-41	-24	-8	6	74	19	50	63
Other services	NA	NA	NA	NA	NA	NA	0	0	NA
Services n.a.	NA	57	39	113	221	-7	0	0	-163
TOTAL Services	NA	133	109	142	316	412	324	459	57
Not allocated	NA	13	17	-147	19	86	0	25	-37
TOTAL	32	159	156	151	422	640	567	637	210

DECLARING COUNTRY: GERMANY
Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	-99	-77	-41	-150	-144	-951	-546
Agriculture, and food	NA	NA	-16	-11	NA	NA	-787	-302	-59
Metallics	NA	NA	-31	-61	-236	NA	-259	-199	-72
Machinery	NA	NA	-124	-6	-107	-398	-365	-260	-305
Transport equipment	NA	NA	-830	-15	-362	-125	-1 553	-454	-1 262
Electrical, electronics	NA	NA	-83	-224	-161	-1 054	-1 552	-389	-413
Chemical industries	NA	NA	-470	-356	-229	-260	-801	-1 056	-606
Other industries	NA	NA	-163	-112	-322	NA	-297	-570	-511
Industries n.a.	NA	NA	1	-2	-49	-660	0	0	0
TOTAL Industries	NA	NA	-1 716	-787	-1 466	-2 497	-5 614	-3 230	-3 229
Building and Construction	NA	NA	6	NA	-8	-31	-114	-54	-26
Finance and Banking	NA	NA	-803	-340	-1 077	-2 452	-2 482	-4 356	-3 291
Insurance	NA	NA	-15	-57	-386	-755	-2 000	-1 495	-580
Trade, hotels, catering	NA	NA	-34	-7	-73	-293	NA	-189	-208
Transport and communication	NA	NA	-2	-18	11	-159	-77	-53	-71
Real Estate	NA	NA	-211	-253	-295	-340	-407	-838	-640
Other services	NA	NA	-125	-91	-47	-155	NA	-134	-120
Services n.a.	NA	NA	0	0	0	0	-321	24	0
TOTAL Services	NA	NA	-1 190	-766	-1 867	-4 154	-5 286	-7 041	-4 909
Not allocated	-1 678	-1 402	-141	-55	-24	-18	92	-79	0
TOTAL	-1 678	-1 402	-3 140	-1 685	-3 404	-6 850	-11 066	-11 355	-8 710
	In the reporting economy								
Energy	108	148	322	NA	-1	NA	1	-180	NA
Agriculture, and food	55	1	-23	NA	NA	NA	-39	6	-118
Metallics	-38	-10	19	175	27	118	47	32	73
Machinery	38	2	13	12	10	-45	13	11	-52
Transport equipment	58	3	-2	5	10	6	0	59	-1
Electrical, electronics	0	-2	35	-71	-4	-61	196	92	-394
Chemical industries	105	140	-52	-17	64	-38	-1 059	136	-392
Other industries	26	6	-117	-20	-13	-27	26	12	-211
Industries n.a.	0	0	0	18	19	65	0	0	0
TOTAL Industries	NA	NA	-127	102	113	18	-818	347	-1 095
Building and Construction	2	-1	7	NA	16	NA	-17	4	23
Finance and Banking	NA	NA	997	-78	827	2 252	1 190	899	2 052
Insurance	2	7	2	9	1	-8	28	173	27
Trade, hotels, catering	NA	NA	23	92	32	443	232	365	234
Transport and communication	NA	NA	5	0	-20	15	26	-36	13
Real Estate	NA	NA	22	-111	-28	360	163	311	-86
Other services	NA	NA	-29	35	309	-66	103	101	35
Services n.a.	408	519	0	0	0	0	-17	-283	0
TOTAL Services	NA	NA	1 020	-53	1 121	2 996	1 725	1 530	2 276
Not allocated	-8	-270	39	12	13	-18	4	-2	NA
TOTAL	756	542	1 262	61	1 262	2 997	895	1 698	1 278

DECLARING COUNTRY: GERMANY

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	- 481	- 222	- 303	20	- 133	-1 354	46
Agriculture, and food	NA	NA	-5	-8	NA	NA	-23	-86	-48
Metallics	NA	NA	-213	-446	-26	NA	-172	-298	-223
Machinery	NA	NA	-65	-281	-364	-124	-542	-556	-483
Transport equipment	NA	NA	-208	-186	-129	-79	42	-737	-289
Electrical, electronics	NA	NA	-1 034	-343	-1 124	-175	-408	-370	-387
Chemical industries	NA	NA	-1 546	-435	-1 110	-955	-832	-9	-331
Other industries	NA	NA	-53	-455	-226	NA	-435	-296	-288
Industries n.a.	NA	NA	-2	3	49	660	0	0	0
TOTAL Industries	NA	NA	-3 126	-2 151	-2 992	-1 926	-2 370	-2 351	-2 047
Building and Construction	NA	NA	-21	NA	-19	-22	-26	-36	-5
Finance and Banking	NA	NA	-562	-962	-918	-1 499	-1 364	-948	-1 181
Insurance	NA	NA	-347	-670	-684	-269	-598	704	-138
Trade, hotels, catering	NA	NA	-126	-72	-124	-175	NA	-194	-292
Transport and communication	NA	NA	6	-21	-49	-44	-48	-57	-24
Real Estate	NA	NA	-253	-264	-313	-282	-292	-398	-632
Other services	NA	NA	-120	-815	-477	-214	NA	-241	-403
Services n.a.	NA	NA	0	0	0	0	376	55	0
TOTAL Services	NA	NA	-1 402	-2 804	-2 565	-2 483	-2 588	-1 080	-2 669
Not allocated	-2 978	-4 020	-335	-49	-81	-103	-251	-62	0
TOTAL	-2 978	-4 020	-5 364	-5 266	-5 961	-4 515	-5 369	-4 884	-4 677
	In the reporting economy								
Energy	- 104	-37	- 432	NA	-1 213	NA	60	-2	NA
Agriculture, and food	38	-82	-5	NA	NA	NA	37	-167	0
Metallics	5	-26	44	-75	-55	4	29	-281	-232
Machinery	-21	-43	0	-132	-134	-116	-12	60	46
Transport equipment	-235	-163	130	-342	-50	15	21	27	-10
Electrical, electronics	79	66	-51	-362	19	220	-37	-1 082	232
Chemical industries	103	71	-346	-53	-5	-190	-179	-422	87
Other industries	-118	82	51	109	-176	219	-21	-64	93
Industries n.a.	0	0	0	-18	-20	-66	0	0	0
TOTAL Industries	NA	NA	-177	-615	-525	73	-163	-1 929	215
Building and Construction	2	0	9	NA	-17	NA	-1	-34	13
Finance and Banking	NA	NA	748	806	1 349	1 244	2 006	1 564	-387
Insurance	7	93	-93	208	7	71	9	-67	7
Trade, hotels, catering	NA	NA	130	136	-187	337	266	459	148
Transport and communication	NA	NA	0	0	-14	24	-64	-11	18
Real Estate	NA	NA	-27	-326	-10	132	103	122	146
Other services	NA	NA	65	76	242	-16	38	-8	-18
Services n.a.	350	1	0	0	0	0	-70	375	0
TOTAL Services	NA	NA	823	900	1 387	1 792	2 288	2 434	-85
Not allocated	17	332	26	1	-14	25	2	-30	NA
TOTAL	115	295	246	215	-383	1 670	2 187	440	107

DECLARING COUNTRY: SPAIN

Sectoral breakdown of intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	-1	-5	-24	-19	-39	-92	-2	-10	-1
Agriculture, and food	NA	NA	NA	NA	NA	NA	-138	-54	-39
Metallics	NA	NA	NA	NA	NA	NA	-3	NA	NA
Machinery	NA	NA	NA	NA	NA	NA	-1	-3	-3
Transport equipment	NA	NA	NA	NA	NA	NA	-26	-5	-2
Electrical, electronics	NA	NA	NA	NA	NA	NA	-30	NA	NA
Chemical industries	NA	NA	NA	NA	NA	NA	-16	-12	-1
Other industries	NA	NA	NA	NA	NA	NA	-104	-122	-11
Industries n.a.	-35	-22	-54	-90	-157	-189	0	-189	-8
TOTAL Industries	-35	-22	-54	-90	-157	-189	-317	-383	-64
Building and Construction	0	0	0	0	-2	-32	-4	-27	0
Finance and Banking	NA	NA	NA	NA	NA	NA	-59	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	-34	NA	NA
Trade, hotels, catering	-20	-29	-31	-41	-57	-101	-132	-90	-15
Transport and communication	-5	-4	-1	-5	-13	-10	-23	-146	0
Real Estate	NA	NA	NA	NA	NA	NA	-51	NA	NA
Other services	NA	NA	NA	NA	NA	NA	-854	-11	-2
Services n.a.	-61	-40	-66	-288	-542	-800	0	-1 097	-148
TOTAL Services	-86	-73	-98	-334	-612	-911	-1 153	-1 343	-165
Not allocated	-1	-2	-21	-7	-7	-15	-19	0	0
TOTAL	-123	-102	-197	-450	-817	-1 239	-1 495	-1 763	-230
	In the reporting economy								
Energy	NA	0	10	2	17	2	306	304	54
Agriculture, and food	NA	NA	NA	NA	NA	304	248	308	288
Metallics	NA	NA	NA	NA	NA	135	79	NA	NA
Machinery	NA	NA	NA	NA	NA	49	29	26	67
Transport equipment	NA	NA	NA	NA	NA	287	325	194	121
Electrical, electronics	NA	NA	NA	NA	NA	92	164	NA	NA
Chemical industries	NA	NA	NA	NA	NA	323	348	187	392
Other industries	NA	NA	NA	NA	NA	508	811	248	267
Industries n.a.	NA	582	920	1 140	946	0	0	395	1 219
TOTAL Industries	NA	582	920	1 140	946	1 698	2 004	1 359	2 354
Building and Construction	NA	0	2	5	17	58	143	50	60
Finance and Banking	NA	NA	NA	NA	NA	1 015	909	NA	NA
Insurance	NA	NA	NA	NA	NA	301	636	NA	NA
Trade, hotels, catering	NA	108	261	563	516	632	549	779	538
Transport and communication	NA	0	8	19	54	61	104	67	29
Real Estate	NA	NA	NA	NA	NA	NA	608	NA	NA
Other services	NA	NA	NA	NA	NA	1 198	1 983	20	26
Services n.a.	NA	173	250	761	1 812	0	0	3 555	1 223
TOTAL Services	NA	281	519	1 343	2 382	3 207	4 789	4 421	1 816
Not allocated	733	12	28	22	33	0	0	0	0
TOTAL	733	875	1 479	2 512	3 395	4 965	7 243	6 133	4 284

DECLARING COUNTRY: SPAIN

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	0	0	0	-2	-233	-5	-104	-140	-333
Agriculture, and food	NA	NA	NA	NA	NA	NA	2	-19	-11
Metallics	NA	NA	NA	NA	NA	NA	-62	NA	NA
Machinery	NA	NA	NA	NA	NA	NA	-1	-2	0
Transport equipment	NA	NA	NA	NA	NA	NA	6	0	0
Electrical, electronics	NA	NA	NA	NA	NA	NA	7	NA	NA
Chemical industries	NA	NA	NA	NA	NA	NA	-1	-6	-2
Other industries	NA	NA	NA	NA	NA	NA	-16	-10	-6
Industries n.a.	-32	-37	-48	-33	-123	-122	0	-22	-11
TOTAL Industries	-32	-37	-48	-33	-123	-122	-64	-59	-30
Building and Construction	-15	-4	0	-2	-3	-10	-5	-7	-2
Finance and Banking	NA	NA	NA	NA	NA	NA	-826	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	-38	NA	NA
Trade, hotels, catering	-60	-29	-50	-64	-63	-113	-20	-40	-60
Transport and communication	-1	-1	1	-16	-7	-15	-10	-173	0
Real Estate	NA	NA	NA	NA	NA	NA	-49	NA	NA
Other services	NA	NA	NA	NA	NA	NA	367	-2	-4
Services n.a.	-152	-161	-180	-127	-401	-596	0	-695	-302
TOTAL Services	-213	-191	-229	-207	-471	-724	-577	-910	-366
Not allocated	-4	-5	-12	-13	-22	-50	17	0	0
TOTAL	-264	-237	-289	-257	-852	-911	-733	-1 116	-731
	In the reporting economy								
Energy	NA	3	3	14	107	1	12	230	11
Agriculture, and food	NA	NA	NA	NA	NA	584	188	176	224
Metallics	NA	NA	NA	NA	NA	92	50	NA	NA
Machinery	NA	NA	NA	NA	NA	51	44	85	54
Transport equipment	NA	NA	NA	NA	NA	114	128	73	55
Electrical, electronics	NA	NA	NA	NA	NA	212	144	NA	NA
Chemical industries	NA	NA	NA	NA	NA	639	204	266	274
Other industries	NA	NA	NA	NA	NA	777	743	278	283
Industries n.a.	NA	793	872	1 550	1 318	0	0	232	203
TOTAL Industries	NA	793	872	1 550	1 318	2 469	1 501	1 110	1 093
Building and Construction	NA	20	0	7	18	26	58	33	15
Finance and Banking	NA	NA	NA	NA	NA	440	178	NA	NA
Insurance	NA	NA	NA	NA	NA	174	-33	NA	NA
Trade, hotels, catering	NA	194	185	404	243	749	310	166	323
Transport and communication	NA	23	10	14	51	71	31	43	36
Real Estate	NA	NA	NA	NA	NA	NA	259	NA	NA
Other services	NA	NA	NA	NA	NA	671	640	16	4
Services n.a.	NA	246	345	563	1 012	0	0	541	599
TOTAL Services	NA	463	540	981	1 306	2 105	1 386	766	962
Not allocated	-528	14	23	51	30	-1	0	0	0
TOTAL	1 377	1 293	1 438	2 603	2 779	4 600	2 956	2 139	2 081

DECLARING COUNTRY: FRANCE

Sectoral breakdown of intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	-150	-62	-145	1	-470	-287	-740	-122	-558
Agriculture, and food	-29	-40	-64	-456	-1 050	-1 643	-1 650	-725	-1 074
Metallics	-44	50	14	-36	-13	-564	-292	-558	-138
Machinery	-14	-3	-10	-11	-28	-262	-180	0	-54
Transport equipment	-91	18	-25	-60	-129	-205	-59	-16	67
Electrical, electronics	-22	-36	-580	-205	-447	-1 124	-1 237	-724	-2 091
Chemical industries	-13	-17	-25	-133	-105	-627	-577	-263	-432
Other industries	-9	-69	-88	-213	-300	-590	-849	-761	-490
Industries n.a.	0	0	0	0	0	0	0	0	0
TOTAL Industries	-222	-97	-778	-1 114	-2 072	-5 015	-4 844	-3 048	-4 213
Building and Construction	-7	-14	-43	-15	-100	-191	-140	-203	-131
Finance and Banking	-286	-241	-359	-1 289	-2 909	-2 406	-3 866	-2 961	-3 587
Insurance	-123	2	-42	-1 326	-466	-889	-1 892	-646	-410
Trade, hotels, catering	-72	-57	-240	-78	-193	-425	-788	-740	-1 750
Transport and communication	-5	-5	-78	-10	-83	-33	-101	-77	-210
Real Estate	-26	-2	-24	-85	-107	-239	-324	-138	-110
Other services	-45	-57	-44	-107	-321	-625	-1 418	-699	-518
Services n.a.	0	0	0	0	0	0	0	0	0
TOTAL Services	-557	-360	-787	-2 895	-4 079	-4 617	-8 390	-5 261	-6 584
Not allocated	-4	-26	-48	-42	-137	-93	-226	-149	-136
TOTAL	-940	-559	-1 802	-4 067	-6 858	-10 203	-14 340	-8 782	-11 622
	In the reporting economy								
Energy	-23	40	43	-8	34	53	38	-6	294
Agriculture, and food	-17	40	35	27	1 074	464	200	280	1 158
Metallics	19	43	-1	125	66	41	124	-61	64
Machinery	58	37	91	123	18	73	-204	117	60
Transport equipment	128	16	76	39	49	8	49	-198	-108
Electrical, electronics	113	45	-3	62	129	168	-33	65	292
Chemical industries	161	89	43	155	9	6	223	204	415
Other industries	69	59	8	90	534	252	273	168	394
Industries n.a.	0	0	0	0	0	0	0	0	0
TOTAL Industries	531	329	249	621	1 879	1 012	631	576	2 275
Building and Construction	23	0	26	-18	-7	14	7	-89	22
Finance and Banking	332	273	495	506	723	3 093	1 165	2 281	3 734
Insurance	23	27	18	8	570	730	496	52	77
Trade, hotels, catering	289	289	329	366	284	357	733	696	434
Transport and communication	2	5	6	-20	-47	117	71	74	118
Real Estate	103	138	113	207	202	490	439	597	771
Other services	76	41	49	208	407	302	81	368	193
Services n.a.	0	0	0	0	0	0	0	0	0
TOTAL Services	825	773	1 010	1 275	2 139	5 089	2 984	4 068	5 327
Not allocated	61	111	99	92	225	405	96	121	102
TOTAL	1 417	1 253	1 428	1 961	4 269	6 575	3 755	4 669	8 021

DECLARING COUNTRY: FRANCE

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	- 263	- 704	- 350	- 231	- 532	-1 116	- 350	- 388	- 123
Agriculture, and food	-44	-63	-47	- 294	- 387	- 151	-81	- 461	- 124
Metallics	-42	-38	-36	-36	- 438	-1 096	- 558	-63	-64
Machinery	-12	-14	-19	-4	- 113	77	-16	- 117	-28
Transport equipment	- 103	- 221	- 187	- 174	-52	- 328	- 469	-1 690	153
Electrical, electronics	- 113	- 147	- 175	- 667	-56	- 298	- 302	- 804	- 423
Chemical industries	-70	-33	- 523	- 544	- 472	- 943	-1 478	- 191	- 342
Other industries	-75	-17	- 135	-88	-1 078	- 301	- 464	- 121	- 257
Industries n.a.	0	0	0	0	0	0	0	0	0
TOTAL Industries	- 459	- 533	-1 122	-1 807	-2 596	-3 040	-3 367	-3 446	-1 086
Building and Construction	-39	- 183	- 193	- 169	-75	- 105	- 159	- 190	-55
Finance and Banking	- 634	- 596	- 831	- 663	- 148	-1 220	-1 264	-3 414	- 851
Insurance	-39	-63	-89	-95	-25	- 135	-64	-43	- 218
Trade, hotels, catering	-99	- 142	- 108	- 143	- 240	- 226	- 480	-50	- 183
Transport and communication	-50	-26	-68	- 118	-21	-72	-46	-12	-60
Real Estate	37	-7	-25	-60	-13	-44	-70	-36	-41
Other services	- 140	-72	- 687	- 138	- 190	- 180	- 995	- 170	- 205
Services n.a.	0	0	0	0	0	0	0	0	0
TOTAL Services	- 925	- 906	-1 808	-1 217	- 637	-1 877	-2 920	-3 726	-1 558
Not allocated	-63	-52	-58	-60	- 116	-65	-67	-51	-76
TOTAL	-1 747	-2 379	-3 531	-3 483	-3 958	-6 205	-6 864	-7 801	-2 898
	In the reporting economy								
Energy	18	3	-2	-1	21	18	0	-4	2
Agriculture, and food	28	42	30	315	627	- 730	-18	9	183
Metallics	29	49	40	24	25	85	35	-57	1
Machinery	71	94	68	16	28	112	28	45	58
Transport equipment	31	19	-10	-21	-24	5	72	2 385	-6
Electrical, electronics	97	99	238	143	101	59	-19	103	1 062
Chemical industries	116	38	13	443	-92	96	196	126	84
Other industries	78	153	130	215	195	418	409	254	141
Industries n.a.	0	0	0	0	0	0	0	0	0
TOTAL Industries	450	494	509	1 135	860	45	703	2 865	1 521
Building and Construction	4	8	-6	3	7	1	-11	17	14
Finance and Banking	216	226	282	371	308	317	900	951	1 380
Insurance	3	3	11	8	61	136	81	31	96
Trade, hotels, catering	208	383	79	187	111	364	480	- 180	485
Transport and communication	-1	-1	-20	1	0	18	18	85	15
Real Estate	369	407	334	180	113	537	613	447	631
Other services	40	55	99	98	119	426	188	38	81
Services n.a.	0	0	0	0	0	0	0	0	0
TOTAL Services	835	1 073	785	845	712	1 798	2 279	1 373	2 689
Not allocated	79	100	101	72	214	240	394	37	61
TOTAL	1 387	1 677	1 386	2 056	1 813	2 100	3 365	4 287	4 287

DECLARING COUNTRY: ITALY
Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	-76	-331	-111	-35	-4	-84	-39	-23	-50
Agriculture, and food	-4	-28	-5	-33	189	-145	-151	-86	-610
Metallics	0	-1	0	-20	-7	-77	-28	-35	-191
Machinery	NA	NA	NA	NA	NA	NA	NA	-240	-38
Transport equipment	-182	-3	-73	-17	-42	-22	-66	-226	-16
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	-34	150
Chemical industries	-22	-10	-51	-316	-65	-111	-149	-91	1 270
Other industries	0	-39	-57	-48	-137	-373	-123	-254	130
Industries n.a.	-18	-15	-89	-70	63	-189	-185	0	0
TOTAL Industries	NA	NA	NA	NA	NA	NA	-702	-957	695
Building and Construction	NA	NA	NA	NA	NA	NA	NA	-120	-26
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	652	-3 048
Insurance	NA	NA	NA	NA	NA	NA	NA	4	-259
Trade, hotels, catering	-85	-81	-382	-415	-805	-50	-245	-193	47
Transport and communication	-6	0	-3	1	-1	-23	-14	-58	-20
Real Estate	NA	NA	NA	NA	NA	NA	-239	-377	-169
Other services	NA	NA	NA	NA	NA	NA	-417	-46	57
Services n.a.	-400	-797	-934	-382	-1 448	-1 056	-3 157	0	0
TOTAL Services	NA	NA	NA	NA	NA	NA	-4 071	-18	-3 391
Not allocated	0	0	0	0	0	NA	NA	-5	-6
TOTAL	-793	-1 305	-1 704	-1 335	-2 257	-2 132	-4 812	-1 132	-2 777
	In the reporting economy								
Energy	-6	166	128	151	167	42	89	-66	343
Agriculture, and food	16	21	10	10	32	102	267	91	358
Metallics	9	6	21	-11	11	46	66	-2	64
Machinery	NA	NA	NA	NA	NA	NA	NA	-9	4
Transport equipment	0	-15	-254	-3	1	-15	-308	75	31
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	-22	-1
Chemical industries	64	376	176	111	222	548	-494	59	29
Other industries	59	106	88	105	176	602	-1 281	674	99
Industries n.a.	256	142	-867	124	663	267	645	0	0
TOTAL Industries	NA	NA	NA	NA	NA	NA	-1 105	866	585
Building and Construction	NA	NA	NA	NA	NA	NA	NA	-8	13
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	111	430
Insurance	NA	NA	NA	NA	NA	NA	NA	-403	82
Trade, hotels, catering	51	124	106	124	69	267	405	-739	14
Transport and communication	9	86	1	24	108	251	-386	17	3
Real Estate	NA	NA	NA	NA	NA	NA	24	17	23
Other services	NA	NA	NA	NA	NA	NA	-125	940	-115
Services n.a.	306	371	1 026	1 215	1 315	-420	3 074	0	0
TOTAL Services	NA	NA	NA	NA	NA	NA	2 991	-57	437
Not allocated	0	0	0	0	0	0	NA	-15	41
TOTAL	764	1 383	434	1 851	2 764	1 690	1 975	720	1 420

DECLARING COUNTRY: ITALY

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	-664	-280	-27	-60	-22	-5	-91	-61	-18
Agriculture, and food	0	-15	-18	-17	11	17	-50	94	-8
Metallics	-15	-5	-3	-12	5	-175	-3	38	-22
Machinery	NA	NA	NA	NA	NA	NA	NA	-21	-23
Transport equipment	-206	-66	-28	-1	-130	-35	-7	-74	-25
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	-83	-56
Chemical industries	-14	107	-161	-253	-178	304	-16	49	-1 190
Other industries	-23	99	-132	-154	-83	650	-81	-377	36
Industries n.a.	-36	-75	-139	199	17	-151	-91	0	0
TOTAL Industries	NA	NA	NA	NA	NA	NA	-249	-375	-1 288
Building and Construction	NA	NA	NA	NA	NA	NA	NA	-40	173
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	-3 824	-145
Insurance	NA	NA	NA	NA	NA	NA	NA	-5	5
Trade, hotels, catering	-50	-101	-216	-164	-355	-93	51	-6	186
Transport and communication	-2	-1	-14	-5	0	-111	-110	-25	-394
Real Estate	NA	NA	NA	NA	NA	NA	-53	-153	-81
Other services	NA	NA	NA	NA	NA	NA	-181	132	-42
Services n.a.	-348	-200	0	74	-249	-101	-398	0	0
TOTAL Services	NA	NA	NA	NA	NA	NA	-691	-3 881	-471
Not allocated	-128	0	0	0	0	NA	NA	-5	6
TOTAL	-1 512	-598	-865	-495	-1 144	242	-1 031	-4 362	-1 597
	In the reporting economy								
Energy	18	11	22	111	269	4	57	-1	-4
Agriculture, and food	-11	92	21	99	332	-216	85	-5	-1
Metallics	5	2	32	29	35	51	-17	44	3
Machinery	NA	NA	NA	NA	NA	NA	NA	-56	15
Transport equipment	7	-19	-1 050	0	0	2	-4	4	6
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	29	4
Chemical industries	54	-650	150	122	460	134	493	691	11
Other industries	78	46	135	446	-171	192	93	142	528
Industries n.a.	515	114	197	279	536	-749	191	0	0
TOTAL Industries	NA	NA	NA	NA	NA	NA	840	849	567
Building and Construction	NA	NA	NA	NA	NA	NA	NA	27	-24
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	361	432
Insurance	NA	NA	NA	NA	NA	NA	NA	27	0
Trade, hotels, catering	71	52	18	196	13	228	520	-456	17
Transport and communication	10	4	14	6	14	129	300	2	2
Real Estate	NA	NA	NA	NA	NA	NA	-2	-65	-16
Other services	NA	NA	NA	NA	NA	NA	-300	495	31
Services n.a.	71	253	-117	55	1 721	431	1 605	0	0
TOTAL Services	NA	NA	NA	NA	NA	NA	2 123	362	466
Not allocated	0	0	0	0	0	4	NA	50	16
TOTAL	927	30	-456	1 745	3 063	291	3 020	1 288	1 022

DECLARING COUNTRY: NETHERLAND

Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Agriculture, and food	-172	-156	-74	-278	505	-492	-937	-97	-771
Metallics	NA	NA	NA	-157	-254	1	-61	NA	NA
Machinery	NA	NA	NA	-9	6	-175	-12	NA	NA
Transport equipment	NA	NA	NA	-110	65	-10	-246	NA	NA
Electrical, electronics	NA	NA	NA	-293	-227	-238	-139	-1 116	-680
Chemical industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other industries	-46	-69	-119	-34	-428	-294	-128	-593	-491
Industries n.a.	-1 706	-786	-1 247	-768	346	-1 106	-538	-1 333	-1 039
TOTAL Industries	-1 924	-1 011	-1 440	-1 649	13	-2 314	-2 060	-3 138	-2 981
Building and Construction	-14	-62	-12	17	-2	-63	-59	NA	NA
Finance and Banking	-132	-51	-35	-174	-313	-790	-804	-912	-1 586
Insurance	-78	-196	-272	-328	-151	-217	-1 296	-877	-278
Trade, hotels, catering	-98	-24	-192	-323	-98	-970	-926	-738	-303
Transport and communication	10	-4	-7	-31	-46	-81	-137	-131	-228
Real Estate	NA	NA	NA	-16	-221	-779	-370	-456	-296
Other services	NA	NA	NA	-39	-18	-87	-241	-302	-201
Services n.a.	31	-23	-224	0	0	0	0	-274	0
TOTAL Services	-267	-298	-730	-911	-847	-2 924	-3 774	-3 689	-2 893
Not allocated	0	0	0	0	0	0	58	196	-56
TOTAL	-2 206	-1 370	-2 181	-2 543	-836	-5 301	-5 836	-6 631	-5 930
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Agriculture, and food	-4	52	-9	185	70	328	348	332	15
Metallics	NA	NA	NA	8	90	140	42	NA	NA
Machinery	NA	NA	NA	16	20	26	39	NA	NA
Transport equipment	NA	NA	NA	149	18	-105	16	NA	NA
Electrical, electronics	NA	NA	NA	-92	75	196	474	323	81
Chemical industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other industries	29	41	77	69	426	567	77	-186	157
Industries n.a.	397	13	696	601	781	750	767	-131	-58
TOTAL Industries	422	106	764	936	1 480	1 902	1 764	338	195
Building and Construction	19	51	-3	21	161	96	-96	NA	NA
Finance and Banking	74	14	-112	145	436	228	541	109	NA
Insurance	26	20	30	30	104	11	1 091	63	NA
Trade, hotels, catering	37	125	183	97	90	631	564	424	795
Transport and communication	16	33	12	8	87	20	51	-44	121
Real Estate	NA	NA	NA	59	31	102	184	373	210
Other services	NA	NA	NA	41	124	88	119	133	215
Services n.a.	15	-9	88	0	0	0	0	125	404
TOTAL Services	168	183	201	380	872	1 080	2 550	1 183	1 744
Not allocated	0	0	0	0	0	0	-236	-78	34
TOTAL	608	342	962	1 338	2 513	3 078	3 982	1 443	1 974

DECLARING COUNTRY: NETHERLANDS

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Agriculture, and food	-46	-220	121	-552	-734	-1 110	-576	-390	-588
Metallics	NA	NA	NA	-6	-21	-210	-44	NA	NA
Machinery	NA	NA	NA	-60	11	-106	39	NA	NA
Transport equipment	NA	NA	NA	68	48	-53	15	NA	NA
Electrical, electronics	NA	NA	NA	-909	-332	-406	-563	-536	-617
Chemical industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other industries	-6	-61	-133	-34	-107	-160	-227	84	-466
Industries n.a.	-531	-1 361	227	-534	-242	-1 172	-596	1 333	798
TOTAL Industries	-583	-1 642	215	-2 027	-1 377	-3 217	-1 952	-827	-1 648
Building and Construction	-52	-70	6	-100	69	26	-41	NA	NA
Finance and Banking	-210	-56	-201	-710	-197	-462	-650	-329	-815
Insurance	-102	-324	-529	-401	-613	-631	-212	-215	-92
Trade, hotels, catering	12	-258	-164	-320	-514	25	-499	-322	41
Transport and communication	-55	-13	-98	19	-100	-445	-27	-103	-116
Real Estate	NA	NA	NA	-66	118	-465	-789	-239	-101
Other services	NA	NA	NA	-3	1	-17	-181	-142	-51
Services n.a.	-22	-10	-259	0	0	0	0	274	0
TOTAL Services	-377	-661	-1 251	-1 481	-1 305	-1 995	-2 357	-1 077	-1 133
Not allocated	0	0	0	0	0	4	-147	-332	-59
TOTAL	-1 011	-2 373	-1 029	-3 607	-2 612	-5 182	-4 497	-3 179	-2 778
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	NA	NA	NA
Agriculture, and food	215	12	79	392	-89	579	158	17	368
Metallics	NA	NA	NA	-5	-17	15	36	NA	NA
Machinery	NA	NA	NA	12	141	63	-14	NA	NA
Transport equipment	NA	NA	NA	-14	9	72	25	NA	NA
Electrical, electronics	NA	NA	NA	26	-72	84	104	8	301
Chemical industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other industries	17	18	80	93	-56	171	66	NA	348
Industries n.a.	-263	137	372	17	152	527	903	314	-742
TOTAL Industries	-31	167	531	521	68	1 511	1 278	691	495
Building and Construction	45	32	22	-1	2	-4	34	NA	NA
Finance and Banking	166	55	-32	150	282	217	348	518	NA
Insurance	-1	-6	-14	6	-47	235	-17	18	NA
Trade, hotels, catering	-116	210	361	-101	525	315	492	990	290
Transport and communication	43	31	40	22	8	136	-17	122	101
Real Estate	NA	NA	NA	45	113	244	398	159	79
Other services	NA	NA	NA	24	-2	48	63	83	130
Services n.a.	31	21	31	0	0	0	-1	-125	-404
TOTAL Services	123	311	386	146	879	1 195	1 265	1 765	1 389
Not allocated	0	0	0	0	0	0	436	159	100
TOTAL	139	507	938	664	947	2 704	3 013	2 807	1 987

DECLARING COUNTRY: PORTUGAL
Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	0	0	0	0	0	0	0	0	0
Agriculture, and food	NA	NA	NA	NA	0	-2	-6	-6	-5
Metallics	NA	NA	NA	NA	0	0	0	0	0
Machinery	NA	NA	NA	NA	NA	NA	NA	NA	0
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	NA	NA	NA	NA	-1	-5	0	0	-1
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	-3
Industries n.a.	-1	0	0	0	-4	-17	-1	-9	-229
TOTAL Industries	-1	0	0	0	-5	-24	-7	-15	-238
Building and Construction	0	0	0	0	0	0	0	0	0
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	-112
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	-22
Trade, hotels, catering	0	0	0	-1	-1	-3	-19	-55	-25
Transport and communication	0	0	0	0	0	0	-6	-3	-11
Real Estate	0	0	0	0	0	0	0	-1	0
Other services	0	0	0	-1	0	0	0	0	-38
Services n.a.	0	-1	7	22	-59	-27	-71	-250	0
TOTAL Services	0	-1	7	20	-60	-30	-97	-308	-208
Not allocated	0	0	0	0	0	0	0	0	-15
TOTAL	-1	-2	6	19	-65	-55	-104	-324	-462
	In the reporting economy								
Energy	12	13	6	8	15	18	6	7	-27
Agriculture, and food	NA	NA	NA	NA	19	35	35	64	43
Metallics	NA	NA	NA	NA	0	1	4	1	2
Machinery	NA	NA	NA	NA	NA	NA	NA	NA	1
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	6
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	37
Chemical industries	NA	NA	NA	NA	26	24	32	68	0
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	37
Industries n.a.	28	77	48	43	94	138	137	196	25
TOTAL Industries	28	77	48	43	139	198	208	330	152
Building and Construction	2	1	2	3	18	51	25	72	108
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	672
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	30
Trade, hotels, catering	19	18	31	39	83	168	78	151	-10
Transport and communication	2	4	2	10	3	10	-2	4	13
Real Estate	41	66	74	107	167	165	182	69	112
Other services	1	1	0	2	3	29	5	4	22
Services n.a.	9	37	20	49	105	417	870	754	0
TOTAL Services	72	126	127	207	361	789	1 134	982	838
Not allocated	2	1	2	9	10	12	9	18	44
TOTAL	116	218	185	269	533	1 056	1 382	1 410	1 116

DECLARING COUNTRY: PORTUGAL

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	0	0	0	0	0	0	-1	-2	-1
Agriculture, and food	NA	NA	NA	NA	-1	0	-2	-1	-3
Metallics	NA	NA	NA	NA	0	0	0	0	NA
Machinery	NA	NA	NA	NA	NA	NA	NA	NA	NA
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	NA	NA	NA	NA	-1	-1	0	0	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	-7	-9	-8	-2	0	-1	0	-1	-12
TOTAL Industries	-7	-9	-8	-2	-2	-2	-2	-2	-11
Building and Construction	0	0	0	0	0	-3	-4	-1	0
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	-34
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	-1
Trade, hotels, catering	0	0	0	0	0	0	-3	-2	-7
Transport and communication	-3	-3	-4	-3	0	-4	-7	-4	-1
Real Estate	0	0	0	0	0	0	0	0	0
Other services	0	0	0	1	0	0	0	0	-27
Services n.a.	0	-6	7	-2	0	-7	-9	-49	0
TOTAL Services	-3	-9	3	-4	0	-11	-19	-54	-70
Not allocated	0	0	0	-1	0	0	0	0	14
TOTAL	-11	-17	-5	-6	-2	-15	-26	-60	-67
	In the reporting economy								
Energy	1	6	1	2	1	4	2	3	15
Agriculture, and food	NA	NA	NA	NA	23	11	15	29	11
Metallics	NA	NA	NA	NA	0	1	3	10	5
Machinery	NA	NA	NA	NA	NA	NA	NA	NA	0
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	4
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	17
Chemical industries	NA	NA	NA	NA	10	20	29	61	1
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	75
Industries n.a.	42	43	17	16	13	33	67	-110	-25
TOTAL Industries	42	43	17	16	46	65	114	-11	88
Building and Construction	2	0	0	0	6	42	94	58	-3
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	124
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	6
Trade, hotels, catering	48	22	9	12	17	68	10	36	-19
Transport and communication	0	1	1	1	1	1	0	43	9
Real Estate	10	14	13	24	58	52	92	58	108
Other services	10	3	1	0	1	2	4	2	38
Services n.a.	22	32	5	37	81	131	266	315	0
TOTAL Services	90	72	29	74	158	254	372	454	267
Not allocated	0	2	0	3	10	7	3	16	3
TOTAL	135	122	47	97	211	365	586	520	370

DECLARING COUNTRY: UNITED KINGDOM

Sectoral breakdown of Intra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	-241	2 246	-45	771	251	-1 154	-460
Agriculture, and food	NA	78	246	-393	NA	NA	-502	-53	-521
Metallics	-8	-37	100	-28	NA	NA	-18	-287	-164
Machinery	17	-32	-34	-6	53	-137	-70	-150	-84
Transport equipment	-37	-20	25	-30	-60	-122	-24	78	188
Electrical, electronics	-25	182	-599	-255	-396	-52	724	104	68
Chemical industries	-90	-75	-45	44	-272	450	-182	88	-315
Other industries	-154	-29	-25	-209	-533	-575	-1 049	538	-153
Industries n.a.	108	0	0	0	144	-309	-1	17	-35
TOTAL Industries	-189	67	-332	-877	-1 064	-745	-1 122	337	-1 015
Building and Construction	NA	-25	-3	-102	151	36	-35	-27	-77
Finance and Banking	3 115	-501	-432	-31	220	-1 931	650	1 469	-727
Insurance	-85	-88	119	-17	78	-278	-375	344	-49
Trade, hotels, catering	-98	-710	-141	-870	-2 991	-505	NA	NA	NA
Transport and communication	-74	66	57	-142	18	-50	-245	23	-75
Real Estate	-225	237	33	11	52	-19	NA	NA	NA
Other services	-36	NA	0	-258	-620	-860	NA	NA	NA
Services n.a.	0	0	0	0	0	0	-954	-2 288	-3 037
TOTAL Services	2 597	-996	-364	-1 307	-3 243	-3 643	-925	-452	-3 887
Not allocated	-193	-22	-1	1	-89	-40	-416	-334	-450
TOTAL	2 215	-977	-943	-38	-4 290	-3 620	-2 247	-1 630	-5 889
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	27	NA	-323
Agriculture, and food	-8	7	13	33	375	521	49	1 227	80
Metallics	5	NA	30	NA	NA	NA	-6	NA	-22
Machinery	0	27	27	64	-11	-19	1 163	NA	9
Transport equipment	100	-49	54	-4	63	-97	113	358	9
Electrical, electronics	-32	75	37	119	89	388	-856	451	972
Chemical industries	25	7	46	-9	235	1 521	21	100	12
Other industries	22	-3	24	64	93	591	184	-9	-220
Industries n.a.	0	0	0	0	0	0	0	NA	NA
TOTAL Industries	112	64	231	267	844	2 905	668	NA	NA
Building and Construction	10	3	3	38	NA	30	57	61	-20
Finance and Banking	NA	165	253	207	364	771	1 528	415	325
Insurance	NA	88	48	708	66	-37	424	412	294
Trade, hotels, catering	NA	17	NA	380	NA	175	NA	NA	NA
Transport and communication	19	-42	31	14	26	-59	-42	-9	450
Real Estate	37	51	95	219	224	575	NA	NA	NA
Other services	-135	-20	85	694	143	1 956	NA	NA	NA
Services n.a.	10	0	237	0	275	0	3 492	1 852	876
TOTAL Services	-69	259	749	2 222	1 098	3 381	5 403	2 670	1 945
Not allocated	-819	-735	1 290	463	3 981	735	445	749	315
TOTAL	-768	-411	2 272	2 927	5 860	6 459	6 601	5 608	2 759

DECLARING COUNTRY: UNITED KINGDOM

Sectoral breakdown of extra-EU FDI flows

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	-848	-4 761	-3 471	-4 162	1 942	-966	1 349
Agriculture, and food	NA	620	-746	-1 389	NA	NA	1 252	-36	-548
Metallics	-89	-44	-21	-22	NA	NA	-105	-83	47
Machinery	-242	-246	-151	-471	-614	-350	-177	24	-4
Transport equipment	3	-14	35	-130	-185	140	-258	-275	-98
Electrical, electronics	-87	-80	-153	-971	-1 642	-552	329	33	435
Chemical industries	100	-939	-2 504	-693	-1 200	-612	-172	-478	131
Other industries	349	-66	-1 495	-1 109	-2 426	242	913	-1 165	-161
Industries n.a.	-108	0	0	0	-144	309	-1	387	35
TOTAL Industries	-369	-769	-5 035	-4 785	-9 168	-5 766	1 782	-1 593	-161
Building and Construction	NA	-180	-65	-246	-104	-710	-49	-318	-136
Finance and Banking	-1 656	-487	-852	312	281	652	-967	795	-686
Insurance	-379	-401	-536	-118	27	-741	181	77	-69
Trade, hotels, catering	-837	-1 412	-992	-3 719	1 119	-361	NA	NA	NA
Transport and communication	64	-129	-134	-31	-494	-1 474	360	-1 123	57
Real Estate	-112	118	16	6	26	-9	NA	NA	NA
Other services	-10	NA	-1 354	-3 389	-3 015	-2 290	NA	NA	NA
Services n.a.	0	0	0	0	0	0	-2 440	394	-1 301
TOTAL Services	-2 930	-3 106	-3 852	-6 939	-2 056	-4 223	-2 866	143	-2 000
Not allocated	191	24	0	3	89	43	-1 201	-395	-58
TOTAL	-9 627	-5 105	-9 799	-16 728	-14 710	-14 819	-392	-3 130	-1 006
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	1 280	NA	1 291
Agriculture, and food	-41	NA	NA	NA	NA	NA	-933	247	1 060
Metallics	29	NA	-85	NA	NA	NA	66	NA	167
Machinery	-134	82	27	-186	363	294	415	NA	201
Transport equipment	154	-34	412	672	-886	2 860	1 866	502	774
Electrical, electronics	123	-95	370	234	987	2 097	604	799	748
Chemical industries	148	-43	63	291	334	633	146	632	62
Other industries	-369	-337	-152	455	1 468	1 744	1 187	1 314	739
Industries n.a.	0	275	10	10	2 432	0	0	NA	NA
TOTAL Industries	-90	-183	632	1 545	4 472	7 068	3 349	NA	NA
Building and Construction	0	28	-7	-10	NA	6	1	-217	1
Finance and Banking	NA	-752	1 814	2 803	2 813	3 003	3 415	-588	1 517
Insurance	NA	17	-87	48	471	1 146	0	77	46
Trade, hotels, catering	NA	477	NA	-274	NA	1 964	NA	NA	NA
Transport and communication	-7	78	12	-23	239	218	4	40	342
Real Estate	73	102	191	438	447	1 149	NA	NA	NA
Other services	NA	-89	-54	823	734	303	NA	NA	NA
Services n.a.	-10	0	-237	0	-275	0	5 984	2 824	1 941
TOTAL Services	1 364	-167	1 898	3 815	5 177	7 783	9 404	2 354	3 846
Not allocated	719	944	842	203	-1 192	242	626	-244	319
TOTAL	1 896	623	3 366	5 619	8 748	15 690	14 661	5 612	9 208

DECLARING COUNTRY: UNITED STATES

Sectoral breakdown with the EU

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	-3	-420	1 192	381	-1 540	1 198	-814
Agriculture, and food	NA	NA	14	153	-97	1 635	33	-345	-732
Metallics	23	NA	8	372	173	-534	-377	847	-5
Machinery	NA	NA	-125	-565	303	175	281	-1 376	201
Transport equipment	NA	NA	-301	NA	4	329	1 819	-1 741	-649
Electrical, electronics	-275	30	431	NA	353	-615	-60	-420	-391
Chemical industries	-14	-80	120	-574	-693	-1 226	65	-629	-1 015
Other industries	NA	-84	51	-202	246	-124	-770	-1 067	-732
Industries n.a.	-364	759	0	-659	1	1	0	0	0
TOTAL Industries	-630	625	198	-1 475	290	-359	991	-4 731	-3 323
Building and Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA
Finance and Banking	-526	NA	36	16	-297	-219	NA	NA	NA
Insurance	-67	-700	-593	-805	-2 613	-13 464	NA	NA	NA
Trade, hotels, catering	NA	NA	4	39	-893	-1 262	695	-1 724	-866
Transport and communication	NA	NA	NA	NA	NA	NA	NA	NA	NA
Real Estate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other services	NA	NA	NA	NA	NA	NA	NA	NA	NA
Services n.a.	NA	153	-32	62	86	-1 263	5 052	-2 221	1 424
TOTAL Services	NA	-547	-585	-688	-3 717	-16 208	5 747	-3 945	558
Not allocated	1 274	-687	-1 214	772	-274	-353	-587	-1 169	-921
TOTAL	51	-609	-1 604	-1 811	-2 509	-16 539	4 611	-8 646	-4 498
	In the reporting economy								
Energy	6 497	2 187	249	4 684	-2 315	548	-1 449	-1 524	-1 553
Agriculture, and food	290	NA	NA	NA	NA	6 354	-1 387	195	1 213
Metallics	147	NA	-12	NA	581	1 115	1 673	-303	131
Machinery	245	596	377	3 214	3 467	4 956	NA	NA	NA
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	152	2 344	976	5 480	2 019	8 770	4 723	1 330	-522
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	151	2 534	532	5 588	11 711	2 932	5 847	4 631	333
TOTAL Industries	985	5 474	1 873	14 282	17 778	24 127	10 847	5 853	1 153
Building and Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA
Finance and Banking	2 276	-1 126	315	1 483	113	3 848	-953	2 217	335
Insurance	403	1 693	541	265	989	195	1 883	3 218	-817
Trade, hotels, catering	981	1 723	786	2 720	2 375	1 911	2 839	1 407	321
Transport and communication	NA	NA	NA	NA	NA	NA	NA	NA	NA
Real Estate	1 585	1 366	262	699	943	996	1 591	829	632
Other services	NA	NA	NA	NA	NA	NA	NA	NA	NA
Services n.a.	NA	NA	NA	NA	NA	-464	4 353	3 117	928
TOTAL Services	NA	NA	NA	NA	NA	6 486	9 713	10 787	1 400
Not allocated	721	832	14 778	5 428	4 683	3 814	2 652	253	404
TOTAL	13 448	12 149	18 804	29 561	24 566	34 975	21 764	15 370	1 404

DECLARING COUNTRY: UNITED STATES

Sectoral breakdown with the world total

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	4 352	5 276	-3 385	-1 740	1 393	4 936	-1 750	554	-1 010
Agriculture, and food	- 537	- 295	-40	410	400	735	-3 778	- 766	-1 115
Metallics	-39	180	-247	239	-138	-487	-969	614	-219
Machinery	-1	60	-567	-699	545	198	20	-1 167	668
Transport equipment	-248	721	-1 488	-520	418	1 047	1 543	-1 334	-1 089
Electrical, electronics	-508	474	2 172	-142	-138	-1 801	-346	48	-62
Chemical industries	-147	246	532	-796	-590	-1 315	-239	-940	-1 633
Other industries	124	-60	736	-47	537	-3 033	-1 157	-1 527	-1 796
Industries n.a.	-3	-1	1	-165	-1	1	-1	2	0
TOTAL Industries	-1 359	1 325	1 099	-1 720	1 033	-4 655	-4 926	-5 070	-5 248
Building and Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA
Finance and Banking	-727	-967	643	-576	-386	-637	NA	NA	NA
Insurance	3 536	-5 271	-8 232	-6 346	-5 001	-18 551	NA	NA	NA
Trade, hotels, catering	374	155	403	-895	-642	-1 745	755	-2 319	-1 555
Transport and communication	NA	NA	NA	NA	NA	NA	NA	NA	NA
Real Estate	NA	NA	NA	NA	NA	NA	NA	NA	NA
Other services	NA	NA	NA	NA	NA	NA	NA	NA	NA
Services n.a.	345	176	122	-634	12	-1 334	2 103	-3 701	-5 230
TOTAL Services	3 528	-5 907	-7 064	-8 451	-6 017	-22 267	2 857	-6 020	-6 785
Not allocated	609	539	551	2 090	- 258	- 620	-3 054	-2 314	-1 981
TOTAL	7 129	1 232	-8 797	-9 820	-3 850	-22 608	-6 873	-12 851	-15 023
	In the reporting economy								
Energy	7 071	3 382	1 805	4 597	-1 932	1 789	-689	-1 219	-1 452
Agriculture, and food	360	3 048	886	2 702	862	7 112	-833	41	1 265
Metallics	1 083	2 175	659	1 267	1 469	2 930	2 216	438	631
Machinery	946	866	4 233	4 599	5 265	7 918	NA	NA	NA
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	516	2 677	4 211	6 002	3 163	10 620	5 389	2 938	397
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	1 063	3 718	3 994	4 638	14 178	6 433	11 424	6 984	1 766
TOTAL Industries	3 968	12 484	13 983	19 208	24 937	35 013	18 198	10 403	4 060
Building and Construction	NA	NA	NA	NA	NA	NA	NA	NA	NA
Finance and Banking	5 558	- 657	3 265	-1 335	2 584	12 825	855	5 020	2 303
Insurance	1 760	2 080	2 440	-213	1 490	1 743	2 887	3 807	-322
Trade, hotels, catering	2 163	3 380	5 945	4 442	5 484	5 317	7 529	3 273	1 585
Transport and communication	NA	NA	NA	NA	NA	NA	NA	NA	NA
Real Estate	3 837	3 739	3 830	4 346	3 773	4 863	7 410	2 424	1 965
Other services	NA	NA	NA	NA	NA	NA	NA	NA	NA
Services n.a.	NA	NA	NA	NA	NA	827	9 481	1 286	3 098
TOTAL Services	NA	NA	NA	NA	NA	25 575	28 162	15 811	8 630
Not allocated	4 103	2 325	5 702	8 312	11 536	6 970	3 478	10 430	287
TOTAL	28 460	26 733	36 969	39 357	47 872	69 347	49 149	35 424	11 525

DECLARING COUNTRY: JAPAN

Sectoral breakdown with the EU

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	NA	NA	NA	NA	NA	NA	-9	-5	NA
Agriculture, and food	NA	NA	NA	NA	NA	NA	-166	-40	NA
Metallics	NA	NA	NA	NA	NA	NA	-137	-75	NA
Machinery	NA	NA	NA	NA	NA	NA	-356	-458	NA
Transport equipment	NA	NA	NA	NA	NA	NA	-426	-445	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	-1 810	-404	NA
Chemical industries	NA	NA	NA	NA	NA	NA	-236	-174	NA
Other industries	NA	NA	NA	NA	NA	NA	-421	-383	NA
Industries n.a.	NA	NA	NA	NA	NA	NA	0	0	NA
TOTAL Industries	NA	NA	NA	NA	NA	NA	-3 552	-1 979	NA
Building and Construction	NA	NA	NA	NA	NA	NA	-24	-6	NA
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	-986	-1 257	NA
Transport and communication	NA	NA	NA	NA	NA	NA	-45	-24	NA
Real Estate	NA	NA	NA	NA	NA	NA	-2 259	-1 292	NA
Other services	NA	NA	NA	NA	NA	NA	-559	-686	NA
Services n.a.	NA	NA	NA	NA	NA	NA	-2 565	-1 624	NA
TOTAL Services	NA	NA	NA	NA	NA	NA	-6 414	-4 883	NA
Not allocated	NA	NA	NA	NA	NA	NA	-450	-216	NA
TOTAL	-2 143	-2 424	-3 376	-5 443	-7 044	-12 729	-10 449	-7 089	NA
	In the reporting economy								
Energy	NA	NA	NA	NA	NA	NA	NA	123	NA
Agriculture, and food	NA	NA	NA	NA	NA	NA	NA	2	NA
Metallics	NA	NA	NA	NA	NA	NA	NA	27	NA
Machinery	NA	NA	NA	NA	NA	NA	NA	64	NA
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	NA	NA	NA	NA	NA	NA	NA	270	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	11	NA
Industries n.a.	NA	NA	NA	NA	NA	NA	NA	0	NA
TOTAL Industries	NA	NA	NA	NA	NA	NA	NA	374	NA
Building and Construction	NA	NA	NA	NA	NA	NA	NA	4	NA
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade, hotels, catering	NA	NA	NA	NA	NA	NA	NA	278	NA
Transport and communication	NA	NA	NA	NA	NA	NA	NA	29	NA
Real Estate	NA	NA	NA	NA	NA	NA	NA	14	NA
Other services	NA	NA	NA	NA	NA	NA	NA	32	NA
Services n.a.	NA	NA	NA	NA	NA	NA	NA	48	NA
TOTAL Services	NA	NA	NA	NA	NA	NA	NA	400	NA
Not allocated	NA	NA	NA	NA	NA	NA	NA	1	NA
TOTAL	NA	NA	NA	NA	NA	NA	880	901	NA

Source : Japan's Ministry of Finance data on an authorisation basis

DECLARING COUNTRY: JAPAN

Sectoral breakdown with the world total

(Million ecus)

	1984	1985	1986	1987	1988	1989	1990	1991	1992
	Abroad								
Energy	- 613	- 784	- 680	- 443	- 857	-1 146	-1 043	- 809	NA
Agriculture, and food	- 213	- 189	- 197	- 406	- 571	-1 360	- 813	- 791	NA
Metallics	- 910	- 505	- 333	- 681	-1 156	-1 444	- 822	- 732	NA
Machinery	- 234	- 461	- 636	- 595	-1 211	-1 599	-1 142	-1 036	NA
Transport equipment	- 554	- 822	- 841	-1 277	-1 083	-1 863	-1 470	-1 611	NA
Electrical, electronics	- 518	- 672	-1 003	-2 098	-2 572	-4 066	-4 464	-1 853	NA
Chemical industries	- 283	- 174	- 361	- 789	-1 093	-1 914	-1 800	-1 293	NA
Other industries	- 526	- 329	- 564	-1 063	-4 205	-2 713	-1 820	-2 900	NA
Industries n.a.	0	0	0	0	0	0	0	0	NA
TOTAL Industries	-3 237	-3 152	-3 935	-6 909	-11 891	-14 961	-12 331	-10 216	NA
Building and Construction	- 142	- 123	- 254	-75	- 261	- 586	- 236	- 346	NA
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade, hotels, catering	-1 878	-2 031	-1 891	-1 966	-2 710	-4 673	-4 835	-4 234	NA
Transport and communication	-2 092	-1 625	-1 956	-1 859	-2 006	-2 657	-1 704	-2 009	NA
Real Estate	- 545	-1 582	-4 061	-4 704	-7 308	-12 837	-8 723	-7 181	NA
Other services	- 863	- 871	-1 585	-2 409	-3 156	-9 636	-8 869	-4 368	NA
Services n.a.	-2 642	-4 986	-7 356	-9 250	-11 082	-13 974	-6 320	-4 012	NA
TOTAL Services	-8 019	-11 096	-16 850	-20 189	-26 261	-43 777	-30 541	-21 804	NA
Not allocated	- 855	- 856	- 960	-1 299	- 497	- 835	- 639	- 383	NA
TOTAL	-12 866	-16 010	-22 679	-28 916	-39 766	-61 305	-44 698	-33 558	NA
	In the reporting economy								
Energy	NA	3	16	29	23	7	24	140	NA
Agriculture, and food	NA	35	4	6	73	15	23	100	NA
Metallics	NA	13	5	12	25	36	119	64	NA
Machinery	NA	529	236	962	1 465	733	633	354	NA
Transport equipment	NA	NA	NA	NA	NA	NA	NA	NA	NA
Electrical, electronics	NA	NA	NA	NA	NA	NA	NA	NA	NA
Chemical industries	NA	216	172	211	423	184	344	728	NA
Other industries	NA	NA	NA	NA	NA	NA	NA	NA	NA
Industries n.a.	NA	55	70	18	43	87	92	144	NA
TOTAL Industries	NA	849	487	1 210	2 028	1 056	1 210	1 390	NA
Building and Construction	NA	4	26	2	7	8	7	19	NA
Finance and Banking	NA	NA	NA	NA	NA	NA	NA	NA	NA
Insurance	NA	NA	NA	NA	NA	NA	NA	NA	NA
Trade, hotels, catering	NA	113	132	252	384	494	573	632	NA
Transport and communication	NA	24	48	54	36	64	26	101	NA
Real Estate	NA	9	51	17	59	588	19	56	NA
Other services	NA	55	48	157	129	125	207	440	NA
Services n.a.	NA	117	88	134	52	163	86	718	NA
TOTAL Services	NA	317	367	614	659	1 434	911	1 946	NA
Not allocated	NA	46	59	63	26	91	31	6	NA
TOTAL	NA	1 219	955	1 919	2 743	2 597	2 182	3 502	NA

Source : Japan's Ministry of Finance data on an authorisation basis

III. METHODOLOGY

1. METHODOLOGY IN GENERAL

The first part in this chapter is dealing with definitions related to the direct investment concept. In the following part an overview of our production process is presented together with some comments on the basic information used.

Definition of Direct Investment

The definition of direct investment used by EUROSTAT is based on the OECD benchmark definition. The direct investment concept is referring to the category of international investment made

to acquire a lasting interest in an enterprise operating in an economy other than of the investor, the investor's purpose being to have an effective voice in the management of the enterprise. The foreign entity or group of associated entities that makes the investment is termed the direct investor. The unincorporated or incorporated enterprise, a branch or subsidiary, respectively in which direct investment is made, is referred to as a direct investment enterprise. Direct investment involves both the initial transactions between the two entities and all subsequent capital transactions between them and among affiliated enterprises, both incorporated and unincorporated.

BALANCE OF PAYMENTS

1. Current Account

A. Goods and services

B. Income

2.1 Direct investment (330)

2.1.1 Income on equity (331)

2.1.1.1 Dividends and distributed branch profits (332)

2.1.1.2 Reinvested earnings and undistributed branch profits (333)

2.1.2 Income on debts (interest, 334)

C. Currency transfers

2. Capital and Financial Account

A. Capital account

B. Financial account

1. Direct Investment (500)

1.1 Abroad (505)

1.1.1 Equity capital (506)

1.1.1.1 Claims on affiliated enterprises

1.1.1.2 Liabilities to affiliated enterprises

1.1.2 Reinvested Earnings

1.1.3 Other capital

1.1.3.1 Claims on affiliated enterprises

1.1.3.2 Liabilities to affiliated enterprises

1.2 In the reporting economy

1.2.1 Equity capital

1.2.1.1 Claims on direct investors

1.2.1.2 Liabilities to direct investors

1.2.2 Reinvested Earnings

1.2.3 Other capital

1.2.3.1 Claims on direct investors

1.2.3.2 Liabilities to direct investors

The figure above shows Foreign Direct Investment with selected Balance of Payments components, according to the IMF manual.

Generally Direct Investment is one of the standard components in the Balance of Payments defined by the IMF. The main IMF standard components relating to direct investment are shown above both for the current- and capital account, together with the IMF codification.

Foreign Direct Investor

The definition of a foreign direct investor used by EUROSTAT is based on the OECD benchmark definition. A direct investor is defined as an individual, an incorporated or unincorporated public or private enterprise, a government, a group of related individuals, or a group of related incorporated and/or unincorporated enterprises which have a direct investment enterprise - That is, a subsidiary, associate or branch operating in a country other than the country or countries of residence of the direct investor or investors.

Direct Investment Enterprise

The direct investment enterprise is defined by OECD as: An incorporated or unincorporated enterprise in which a single foreign investor either controls 10% or more of the ordinary shares or voting power of an incorporated enterprise, the equivalent of an unincorporated enterprise or has an effective voice in the management of the enterprise. However, sometimes, the 10% limit should be treated with flexibility as other factors can also be taken into consideration to determine a direct investment relationship. For instance a representation on the board of directors, participation in the policy-making processes, material inter-company transactions, interchange of managerial personnel, provision of technical information, or provision of long-term loans with preferential interest rates, can also be important.

Subsidiaries, Associates and Branches

Direct investment abroad and in the reporting economy, are to be reported on a calendar-year basis, and should cover all directly and indirectly owned subsidiaries, associates and branches. These are defined as follows:

Subsidiary

A subsidiary is defined as an incorporated enterprise in which the foreign investor controls directly or indirectly (through another subsidiary) more than half of the shareholders' voting power, or has the right to appoint or remove a majority of the members of this enterprise's administrative, management or supervisory body

Associate

An associate is an enterprise where the direct investor and its subsidiaries control not more than

50% of the voting shares or have an effective voice in the management of that enterprise.

Branch

A branch is an unincorporated enterprise in the host country which can be a permanent establishment or office, a partnership or joint venture, real estate. It can also be immovable equipment and objects, mobile equipment operating within an economy for at least one year. It can also be non-financial intangible assets such as patents or copyrights directly owned by foreign investors. In addition, all construction and installation work abroad should be considered as being undertaken by a direct investment enterprise. One exception from this rule is when the installation is carried out by employees of the enterprise who go abroad to do the work and it is completed in less than one year.

Direct Investment Flows

The OECD definition on Direct Investment Flows is not the same for branches as for subsidiary- and associated companies. Direct investment flows are for subsidiary- and associated companies defined as: The direct investor's share of the company's reinvested earnings, plus the direct investor's net purchases of the company's shares and loans and the net increase in trade and other short-term credits given by the direct investor to the company. Direct investment flows are for branches defined as: The increase in reinvested profits plus the net increase in funds received from the direct investor. Loans and short-term balances from fellow subsidiaries and branches to foreign direct investment enterprises, loans by subsidiaries to their direct investors, loans guaranteed by direct investors and defaulted, as well as the value of goods leased by direct investors, should be included in direct investment. However, in the case of banks, deposits, bills and short-term loans should be excluded from direct investment. The OECD benchmark definition also describes direct investment stocks and profits.

Basic information used

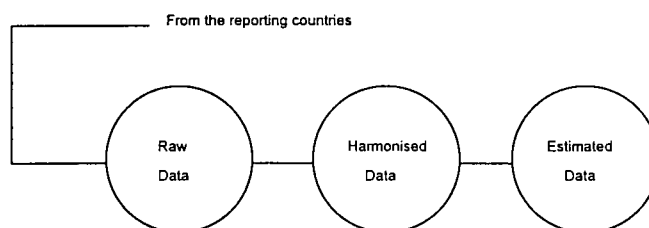
The Balance of Payments unit has since 1984 held specific, detailed questionnaires on Foreign Direct Investment. These questionnaires are distributed to the members of the European Union and the figures are forwarded to EUROSTAT by the Central Banks and National Statistical Institutes. A first attempt at analysing these figures rapidly revealed a major lack of coherence in the statistics from national sources. For instance a comparison of corresponding bilateral flows between MS clearly showed that they were recording very different capital movements. These differences could not simply be attributed to the traditional problems encountered in the Balance of Payments, such as the monetary conversion of transactions, the date

of recording, etc. In reality, they stemmed from the fact that the concepts employed were very different, the field covered by the statistics varied in size, collection methods were different, classifications were not compatible, etc. It was therefore necessary to come to grips with the methodological problems. For some countries information on the methodology was available through the Balance of Payments publication, published by EUROSTAT. Additional information had to be obtained directly from the MS. In this line of work EUROSTAT introduced a common questionnaire that has been accepted by the MS. This has proven to be a successful move and it has resulted in a higher degree of harmonisation, between the MS. Some of the methodological divergences could be corrected but numerous others remain. Therefore the reader is strongly advised carefully to consult the methodological annexe to this study to avoid errors of interpretation that can always arise with statistics which are not fully harmonised.

The production process

As mentioned above data are provided by the national banks and statistical offices. Before this publication is finished the data has to pass through a number of steps before our work is completed. At the first stage, EUROSTAT has raw data. This is the data that is supplied by the MS. Data on this level is either provided within EUROSTAT'S questionnaire or in some other form specific to the member state. At the second stage, a number of adjustments are made to improve the comparability of the figures and allow them to be added together. To that end, the MS are asked for additional information in order to bring the figures better into line with the OECD benchmark definition. The resulting data are referred to as harmonised data. However, this harmonisation is far from complete. The harmonised data are the figures which in fact are

published for each Member State. As data are harmonised it does therefore not necessarily correspond to the figures published by the MS. It is this step that makes the EUROSTAT publication different from the other publications on direct investment. As data are harmonised figures from one country can be compared with figures from another. Since all or some data were not available in individual cases, it was sometimes impossible to convert from the national classification to the EUROSTAT classification. In addition there were breaks in the series and we were therefore obliged to estimate the missing data country by country. That was done as far as possible with the aid of documents relating specifically to the country or by using averaging methods. Only the estimated data for the entire European Union (EUR12) are published here. Sometimes, when it proves impossible to convert directly from the classification in which the raw data are forwarded to the classification published by EUROSTAT, certain geographical areas in the publication approximate the geographical areas in the original classification. This differs somewhat from country to country and occurs in very rare cases when information is available that justifies this type of estimate. As a rule, details are given of the adjustment and estimation methods for each MS, but not the estimates themselves.



The figure above shows the 3 stages.

2. METHODOLOGY IN PRACTICE

In this chapter the practical aspects of the methodology are discussed. The main difficulties involved with summing national statistics is presented. Thereafter the harmonisation and estimation work done by EUROSTAT are explained.

The main difficulties with national statistics

Working with national statistics involves several problems. The main difficulties summing national MS statistics is due to:

- The concept of direct investment varies greatly from country to country.
- The data collection system is very different from one country to another one.
- The allocation of FDI flows differs according to the declaring country.
- The "contents" of direct investment varies from country to country.
- The existence of various frameworks concerning the rough data transmitted to EUROSTAT (see table in the following page).
- The existence of non available or confidential data on both the geographical and sectoral breakdown, and also on some IMF components referring to direct investment.

EUROSTAT and the harmonisation task

In practice, the harmonisation of the "contents" of the definition of foreign direct investment flows means in most cases (for further details see *METHODOLOGY OF THE MEMBER STATES*):

- Including private purchase and sales of real estate (investment by households) when necessary. In some EU countries, the amount of the investment by household can be very high (between 10 and 15% of the whole amount of direct investment flows).
- Excluding all so-called direct investment flows to and from international institutions.
- The following table gives a general overview of the status of the national data sent by the MS. To present more comparable figures, EUROSTAT had to control that all the rules defined to fill in the new questionnaire were strictly followed by the declaring countries. This means:
 - On the geographical breakdown, to be sure that the contents of each economics or geographical zones have been filled in the same way.
 - On the sectoral breakdown, to check if all the items (sub-items) have been aggregated in the same way by most of the Member States.
 - On the IMF components, to check if all the information given on the reinvested earnings (RIE) was based on enterprises balance sheet made at the same period (see further explanation in chapter *General framework for estimates and main constraints*).
 - For some MS correspondence tables had to be made between national and harmonised nomenclature, and/or the old and the new questionnaires (for more details see *METHODOLOGY OF THE MEMBER STATES*).

The table below shows the status of the 1992 data sent by each Member State and used in the publication.

	EUROSTAT New Quest.	EUROSTAT Old Quest.	National framework	Means of transmiss.	Geographical breakdown	(1) Sectoral breakdown
B - L	no	no	yes	diskette	yes, with no RIE	no
DK	yes	no	no	paper	yes, with no RIE	intra, extra and USA
D	yes	no	no	paper	yes, with RIE	intra, extra and USA
GR	no	yes	no	paper	yes, with no RIE	no
E	yes	no	no	diskette	yes, with no RIE	intra, and extra
F	no	no	yes	magnetic bands	yes, with RIE	intra, extra and USA
IRL	no	no	no	no	no	no
ITA	yes	no	no	diskette	yes, with no RIE	intra, extra and USA
NL	yes	no	no	diskette	yes, with RIE	intra, extra and USA
P	yes	no	no	diskette	yes, with RIE	intra, extra and USA
UK	yes	no	no	diskette	yes, with RIE	intra, extra and USA
USA	no	no	yes	paper	yes, with RIE	World and EU

(1) = without reinvested earnings (RIE)

The IMF components and the geographical breakdown

For the 1992 geographical breakdown, only four countries (Germany, Netherlands, and United-Kingdom and Portugal) were able to make the distinction between "Equity-capital acquisitions" and "other capital transactions". Five other countries (Italy, France, B.L.E.U, Spain and Denmark) were able to provide the total "equity capital acquisitions" plus "other capital transactions". This is why only the total of FDI flows with and without reinvested earnings is presented in this publication.

A detailed geographical breakdown on Reinvested Earnings (RIE) has been delivered by five countries (Germany, France, Netherlands, UK and Portugal). These figures have not been affected in the same way by each declaring country:

- The RIE (1992) declared by Germany were based on enterprise balance sheets made end of 1991.
- The RIE (1991) declared by Netherlands were based on enterprise balance sheets made end of 1991.
- United Kingdom was the only country to provide EUROSTAT with RIE based on enterprise balance sheets made at the end of 1992.
- The Bank of France has sent RIE based on a survey using enterprises balance sheet available in December 1991.
- The Bank of Portugal sent RIE available in December 1991.

Thus, the 1992 RIE presented in the UK' tables are in fact 1991 RIE declared by the CSO. Also, the 1992 RIE presented in the Dutch tables are in fact 1991 RIE declared by the Netherlands Central Bank. This is not in line with the IMF manual which recommends to allocate the reinvested earnings to the periods in which they have been earned. However, the main interest in doing this was to approach the direct investment concept in all its components and to start a new harmonised series on the RIE.

The IMF components and the sectoral breakdown

For the year 1992 and for the sectoral breakdown:

- Only two EU countries (United-Kingdom and Portugal) were able to present a sectoral breakdown with RIE.
- Only four EU countries (Germany, France, Italy and Portugal) presented a sectoral breakdown of FDI flows crossed with all individual EU countries.

Thus, the 1992 sectoral breakdown of FDI flows is presented in this publication for each declaring country, without reinvested earnings and crossed with the intra-EU, extra-EU and the USA. The sectoral breakdown crossed with individual EU countries have been useful to improve the quality of some estimates.

EUROSTAT and the estimation task

General framework for estimates and main constraints.

Because of confidentiality or non available information, EUROSTAT makes some estimates for each declaring country, on a cell (for example a specific partner country crossed with an IMF component) or a whole group of cells, in order to calculate the EU total. EUROSTAT has used 3 basic methods for the estimations and one special method for estimation of RIE. The methods are described below.

The partner countries declaration

A priority has been given to estimates based on information from the partner countries declarations.

Other sources or indicators

In some cases, the estimates of individual countries have been made using estimates under constraints. Some hypotheses were made on the limits of fluctuations of some confidential data, using other indicators or information available from other sources. Some examples are the number of firms, the historical links between two countries, the "proximity phenomena" (some countries have more direct investment relationships with their neighbours) or the degree of specialisation in some specific sectors.

Cumulative flows

When the previous methods come too short, the structure of cumulative flows, based on previous series available, have been applied to allocate missing values. In most cases, the cumulated flows made in each EU partner country have not been corrected with the external change rate and price variations.

Method for estimation of RIE

The RIE has been entirely estimated for Belgium-Luxembourg, Italy (except for the world total), Spain, Denmark, Greece and Ireland. The general method used for each above mentioned declaring countries can be summarised as follows:

- Estimates for RIE with Germany, France, Netherlands, United-Kingdom, and Portugal was made using the partner countries declarations (i.e. the declaration made by the five above mentioned countries).

- For the rest of the EU partner countries, USA, Japan, EFTA, ACP, CIS, OPEC countries, EU and World total, the structure of cumulative flows have been used.

- For the extra-EU economics or geographical zones in the new questionnaire that were not available in the previous publication, a 1992 average structure of the EU reinvested earnings based on the addition of the five countries' declarations has been used to allocate the RIE flows. Additional information available from USA (S.C.B), Japan, and Finland has also been used together with some estimates under constraints has been made from specific missing zones.

Estimates on each EU country 1992

Belgium-Luxembourg

The RIE have been estimated using the general procedure. The sectoral breakdown of intra-EU flows has been estimated using the structure based on the sectoral breakdown of flows between France and Belgium (as declared by the Bank of France), between Germany and Belgium (as declared by the Deutsche Bundesbank) and between Netherlands and Belgium (as declared by the Netherlands Central Bank).

Denmark

The RIE have been estimated using the general procedure. Only few sub-items concerning the sectoral breakdown of Danish flows with USA has been estimated using both a structure of weight based on the sectoral breakdown of extra-EU flows with Denmark (as declared by Denmark and information available on the S.C.B).

Germany

Very few estimates have been made on the German tables as the number of confidential data not high.

Greece

The Bank of Greece provided EUROSTAT with series from 1984 to 1992, on an authorisation basis and within the old questionnaire. For 1992, the estimates concerning the new geographical breakdown (including Reinvested earnings) have been made using both the information based on an authorisation basis, and MS's and USA's declarations. Especially for the investments abroad the principle of proximity has been used (higher weights for FDI going to neighbour countries). These estimates are presented in the Greek table

just for the total EU and World. The sectoral breakdown of intra-EU Greek flows has been estimated using the structure based on:

- The sectoral breakdown of flows between France and Greece (as declared by the Bank of France)

- The sectoral breakdown of flows between Germany and Greece (as declared by the Deutsche Bundesbank).

- The sectoral breakdown of flows between Italy and Greece (as declared by Italy).

Spain

The RIE have been estimated using the general procedure. The structure of cumulative flows between 1990 and 1991, available within the new questionnaire, has been directly used. The sectoral breakdown with USA

has been estimated using the sectoral breakdown of extra-EU Spanish flows (as declared by the Bank of Spain). For some specific cells, the information from the SCB has been used.

France

Very few estimates have been made on the French tables as the number of confidential data was not high.

Ireland

All the data for Ireland had to be estimated. The general method used was based on the information available from each MS together with USA. In addition an average EU structure of weights based on three declaring countries have been used (United-Kingdom, Netherlands and Denmark).

Italy

The Ufficio Italiano dei Cambi has sent estimates of the total amount of RIE abroad and in Italy. These estimates are not published but have been used in our procedures for estimation. The RIE have been estimated using the general procedure presented above. Very few estimates have been made on the Italian tables as the number of confidential data was not high.

Netherlands

Few estimates have been made concerning the sectoral breakdown of intra-EU flows and the sectoral breakdown with USA.

Portugal

Only few estimates have been made on some specific cells because the number of confidential data was not high.

United-Kingdom

Very few estimates have been made because the number of confidential data was not high.

3. THE METHODOLOGY OF THE MEMBER STATES

This chapter gives a brief overview of the methodological aspects peculiar to each Member State. First a short summary of the data source(s) and of the collection method is presented; secondly the main divergences from the OECD benchmark definition are indicated; finally the "changes" carried out by EUROSTAT on national statistics to harmonise the data and thus make them comparable. (For more details see *METHODOLOGY IN PRACTICE*).

Belgium-Luxembourg

Source of data and method of collection

The National Bank of Belgium collects through the banking system (based on settlements) the statistics required to compile FDI statistics for the BLEU. The information forwarded to EUROSTAT is a geographical balance of the various movements.

Discrepancies regarding the OECD benchmark definition

At bank level, it is the transactor who decides whether the transaction will be recorded as a direct investment or portfolio investment. No minimum percentage of shares must be held, in an enterprise, to qualify as a direct investor. However, checks may be carried out on transactions exceeding 100 million BEF. Given the nature of the collection system, the BLEU Balance of Payments does not include profits that are not distributed and reinvested in the direct investment company. Real estate transactions are listed under a separate heading in the capital account of the BLEU Balance of Payments, and are therefore not included in direct investment. Luxembourg has a large number of holding companies whose international transactions are recorded separately in the BLEU Balance of Payments. Unfortunately the transactions related to direct investment are not distinguished from portfolio operations. In addition they are all recorded as investments or disinvestments, coming from other countries. In other words, holding companies are not considered to have subsidiaries abroad. The BLEU is for the time being, not able to identify the nature of its SPE's flows (Special Purpose Entities). Furthermore the BLEU records all the outward flows and not all the flows of resident investors, as direct investment. Capital flows between companies with direct investment links through commercial credits or leasing are not recorded as direct investment. The BLEU information system does not yet allow identification of the economic sector of the enterprise that makes or receives the direct investment.

Corrections carried out on national statistics

From 1984 to 1992, real estate transactions have been added as usual and flows with International Institutions have been excluded. For 1992, the estimates for the geographical breakdown of Re-invested earnings and for the sectoral breakdown are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the BLEU tables.

Denmark

Source of data and method of collection

Denmark uses bank settlements as the source of information on movements in international direct investment. The statistics are published in the annual reports of Denmark's National Bank.

Discrepancies with respect to the OECD benchmark definition

In 1992 the Danish national bank made some important changes to the FDI collection system. The methodology can therefore be divided into two periods of time, with differences concerning the methods for recording data. The change was made in 1992 so the first periods cover 1984 to 1991 and the second 1992. Until 1992, Denmark was far removed from the OECD definition of direct investment flows. It did not consider any loan between associated companies as a direct investment, whether it was a long- or short-term loan, or a financial or commercial credit. Loans between associated companies were recorded as "financial loans", "commercial loans", or "other movements of enterprises' capital", and therefore it could not be dissociated from other loans such as bank credits. The main reason, advanced by Denmark, for the exclusion is that Danish law was very variable on the subject, authorising loans at certain times in the past and forbidding them at others. This led to major fluctuations in the data series on direct investment. Purchases of real estate effected for non-commercial purposes were not classified as direct investment, as with the case with inter-company loans up to and including 1991. As from 1992 inter-company loans and acquisition of real property to non-business purposes are included in the flow figures. The inter company loans, however, are recorded on an asset/liability basis and thus independent of the status of the resident company. Reinvested profits are estimated but still not incorporated in the FDI figures.

Corrections carried out on national statistics

The sectoral breakdown of FDI flows is sent to EUROSTAT according to the resident sector, in contrast with official Danish statistics which use the sector of direct investment enterprises. From 1984 to 1991, for these series purchases of real estate were added to the figures initially supplied to EUROSTAT. For 1992, the estimates for the geographical breakdown of Reinvested earnings and for the sectoral breakdown are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the Danish tables.

Germany

Source of data and method of collection

The National Bank of Germany, Deutsche Bundesbank, publishes statistics on direct investment flows in its monthly reports, as well as statistics on annual stocks in its April supplement each year. Resident enterprises must declare their transactions with other countries and the statistics are therefore collected by this mean.

Discrepancies with respect to the OECD benchmark definition

The methodology employed by Germany still differs somewhat from that recommended by the OECD, although it is gradually being brought into line. For example, in 1990 Germany lowered the threshold for shares to be held in an enterprise in order for an investor to be considered as a direct investor, from 25 to 20%. The OECD recommends a threshold of 10%. Germany does not record the flows connected with short-term credits, commercial credits, leasing or the balances of inter-company accounts, as direct investment.

Corrections carried out on national statistics

From 1984 to 1991, for these series, purchases of real estate were added to the figures initially supplied to EUROSTAT. The Deutsche Bundesbank provided EUROSTAT with revised figures for 1990 and 1991, both in the old and the new questionnaire frameworks. Revisions have been made for those two years, as well as for 1988 and 1989. For 1992, no corrections have been done on the German statistics. Very few estimates have been performed as the amount of confidential data was not high.

Greece

Source of data and method of collection

Since 1987 the National Bank of Greece collects information on FDI flows in the reporting economy based on "authorisations". These figures are available but not shown separately in the Balance

of Payments. Direct investment can be found under various headings: Capital of enterprises according to Decree No 2687/53, Other enterprise capital, Real estate investment.

Discrepancies with respect to the OECD benchmark definition

There are many different discrepancies affecting the figures: FDI is often mixed with other categories of capital, the amount of the actual investment can vary from the "authorised" figure, investment in real estate is classified separately, loans between associated companies are not considered as direct investment unless they run for five years or more. Moreover there is no minimum threshold for a holding in the share capital of a subsidiary to determine a direct investment between a resident enterprise and a non-resident enterprise.

Corrections carried out on national statistics

From 1984 to 1991, the geographical breakdown has been revised according to the new data sent by the Bank of Greece. EUROSTAT estimates are presented only for the EU and World total for both inward and outward investments. EUROSTAT has presented the 1992 estimates just for the total World and EU. The estimates are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the Greek tables.

Spain

Source of data and method of collection

Spain has two sources of data on direct investment. One is the "Balance of Payments" on a cash basis (Banco de Espana); the other is the Ministry of Economy and Trade, which receives authorisations or verifications. The first source allows direct investment to be broken down by country, the second provides a breakdown by economic sector. These two series are generally published together in the Spanish Balance of Payments.

Discrepancies with respect to the OECD benchmark definition

The Spanish statistics cover virtually all the transactions of enterprises linked by direct investment. In the case of the "Balance of Payments", such a link exists as soon as the investor (a foreign investor in a Spanish enterprise or a Spanish investor in a foreign enterprise) holds at least 20% of the share capital of the direct investment enterprise. In the case of "authorisations", the percentage required rises to 50% for a foreign investor in a Spanish enterprise, but remains at 20% for a Spanish investment abroad.

The source "authorisations or verifications", are considered to cover intended investment rather than actual investment. The series from this source show higher amounts than those from the "Balance of Payments", as some investments are not actually implemented, others are for a different amount, some are implemented later. Finally, "authorisations" do not include liquidation's. Real estate investment, which is proportionally very high in Spain, is classified separately, and the recording of direct investment flows by Spain complies with the OECD recommendations. One exception is the case of short-term credits, which are not included under this heading. In addition the reinvested earnings are not recorded in the Balance of Payments.

Corrections carried out on national statistics

From 1990 onwards the Bank of Spain supplied a geographical breakdown of direct investment flows according to the new questionnaire. For 1991 Spain provided also the sectoral breakdown of intra and extra-EU flows, within the new questionnaire. Since the sectoral and geographical breakdowns are presented in the publication within the old framework, the figures have been revised using correspondence tables between the new and the old classifications. For 1992, the estimates for the geographical breakdown of Reinvested earnings and for the sectoral breakdown are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the tables for Spain.

France

Source of data and method of collection

The French statistics on direct investment are published annually in the report "Balance of Payments of France". The system is based on bank settlements are taken from returns sent by enterprises to the Ministry of Finance and the National Bank of France .

Discrepancies with respect to the OECD benchmark definition

Reinvested profits are not at present recorded in the French Balance of Payments. However, the Banque de France estimates the reinvested profits and will shortly be providing final figures two years after the reference period. In principle, a direct investor must hold minimum 20% of the shares in a company to qualify as a direct investor, but this criterion is applied with flexibility. From January 1993 onwards, the minimum threshold is 10%. About the other types of direct investment, the only ones to be recorded as such are long-term loans of non-financial companies. All loans from associated banks, all short-term credits and commercial credits between related enterprises are

recorded under other headings of the Balance of Payments and not under direct investment. The inclusion of short-term loans between affiliates is currently being examined by the Banque de France.

Corrections carried out on national statistics

From 1984 to 1991. Flows with International Institutions have been removed. The National Bank of France has made some revisions for the years 1990 and 1991 these changes have been included in the publication. For 1992, EUROSTAT has directly harmonised in the new framework the data sent by the Bank of France in the national nomenclature (both sectoral and geographical breakdown). The bank of France also sent a complete geographical breakdown of Reinvested earnings based on a survey made at the end of 1991.

Ireland

Source of data and method of collection

Ireland is currently reorganising its collection system. Direct investment flows broken down geographically and by sector of activity are not available for the moment.

Discrepancies with respect to the OECD benchmark definition

These discrepancies cannot be discussed until the new series appears.

Corrections carried out on national statistics

All the published data for Ireland has been estimated. The estimates for the geographical breakdown of Reinvested earnings and for the sectoral breakdown are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the tables for Ireland.

Italy

Source of data and method of collection

The data collection system in Italy has changed as a result of the liberalisation of foreign exchange. Previously, all transactions with other countries had to pass through the banking system, which then passed on information to the Italian Foreign Exchange Office (UIC). This obligation was removed in December 1990. Now all agents conducting transactions with foreign countries should complete declaration forms called C.V.S. (Comunicazione Valutaria Statistica), which are sent directly or by banks to the UIC. That the notifications are not mandatory undoubtedly explains the high volume of non-allocated flows found in 1991 (i.e. the statistical tables for Italy).

Provisional monthly statistical data are published in the statistical bulletin of the Italian Exchange Office. The official statistics appear in the National Bank of Italy's annual report.

Discrepancies with respect to the OECD benchmark definition

Until 1988 all holdings in the share capital of companies not quoted on the stock exchange, as well as all stock-exchange transactions for amounts exceeding Lit 30.000 million or which brought a holding to over Lit 50.000 million, were considered as a direct investment. Since then, the classification of a transaction as a direct investment depends on the transactor's replies concerning either his long-term interest and / or his active role or his holding a stake of over 20% in the share capital

of the enterprise with which the transaction is being conducted. All holding in companies that are not quoted on the stock market are always considered as direct investment. Only transactions of Lit 10 million or above (Lit 20 million from June 1990) are reported. Real estate investment is entered under another Balance of Payments heading.

Corrections carried out on national statistics

From 1984 to 1991, Investment flows from or to International Institutions have been deducted. Investment in the real estate sector has been added. For 1991 the important volume of non allocated flows can be explained by the growth of new financial activities, which cannot be matched up with the sectoral breakdown of the publication.

For 1992, the FDI flows of Italy with Monaco previously included in "Other European Countries" have been added to France, the EU and the OECD. The items "Electricity Gas and Water", "Extraction of Petroleum and Gas" and "Refined Petroleum and Other treatments" are included in "Mining and Quarrying". The item "Other Transport Equipment" is included in "Motor Vehicles". The item "Business Activities" is included in "Other Services". The estimates for the geographical breakdown of Reinvested earnings and for the sectoral breakdown are presented in the section *METHODOLOGY IN PRACTICE*. These estimations have been used to compile the EU totals and do not appear in the tables for Italy.

Netherlands

Source of data and collection method

Data collection in the Netherlands is based on a system of mandatory declaration of foreign transactions, either directly or through an approved banking establishment. The National Bank of Netherlands publishes data in the annual report

on both flows and stocks. Statistics also exist on amounts outstanding.

Direct investment flows are compiled based on information received by the National Bank on payments between residents and non-residents for balance of payments purposes. All residents, both banks and non-banks, are obliged to report on accounts held with non-residents. This reporting obligation has been laid down in section 13 and the External Financial Relations Act. Direct Investment flow figures are available on a monthly basis with a delay of 2 months. Data can be broken down by sector and by country. Data on reinvested earnings are collected using annual questionnaires on the stock of direct investment. Figures become available 12 to 16 months after the ending of a year. Figures on the stock of direct investment include reinvested earnings. Data on flows of direct investment do not include reinvested earnings.

Discrepancies with respect to the OECD benchmark definition

There is no minimum threshold for an equity holding to qualify as a direct investor in the Netherlands. Nevertheless, in practice, a 10% threshold is used as a reference for the direct investment definition. Reinvested earnings are available for statistics on investment stocks but are not included in the flow figures. Data are separately obtainable. The bank of Netherlands is not able to follow the IMF recommendations concerning reverse investments or cross participations as stated in the fifth IMF manual. This means in the case of reverse investments that the acquisition of an interest by a direct investment enterprise in its direct investor is to be seen as a disinvestment by the direct investor. In the Netherlands balance of payment system the distinction between direct investors and direct investment enterprise can not be made. Direct investment is recorded according to the origin of the capital. Similarly loans by subsidiaries to their parent company are not recorded as recommended by the OECD. Such loans are considered as investments by subsidiaries and not as disinvestments by the parent company. The Netherlands does not record the direct investment transactions of the Special Financial Institutions (SFIs) under direct investment. SFIs are companies based in the Netherlands which mainly specialise in group financing. Their shares are held direct or indirect by non-residents. One SFI characteristic is that they not only take up funds abroad, but also on-lend or invest them almost entirely outside the Netherlands. Though the attending money flows are considerable, they are at the same time, from a monetary viewpoint, of negligible importance for the Netherlands economy. To distinguish them from other residents they are marked as a special category of residents. Their external transactions, including direct

investments, are shown net as a separate item within long-term private capital transactions.

Corrections made to national statistics

From 1984 to 1991, the National Bank of the Netherlands provided EUROSTAT with revised Dutch FDI flows for the year 1991, according to the new questionnaire. Since the sectoral and geographical breakdowns are presented in the publication within the old framework, the 1991 figures had to be revised using correspondence tables. For 1992, no major corrections have been made on the Dutch statistics. Very few estimates have been performed as the amount of confidential data was not high. The 1991 Reinvested earnings figures, as declared by The Netherlands; are presented in this publication as 1992 Reinvested earnings. (See the chapter *METHODOLOGY IN PRACTICE*).

Portugal

Source of data and method of collection

Portugal makes use of both bank settlements and "authorisation requests" to draw up its direct investment statistics. These are published annually by the National Bank of Portugal, Banco de Portugal. Before 1992 reinvested earnings were recorded only if officially added to the enterprise's capital. Information on reinvested earnings, for 1992, is collected from the ICEP. The ICEP is a government institution to whom foreign investors or their representatives, in Portugal, shall declare their direct investment operations. The investors are also supposed to declare the reinvested earnings. This declaration contains information on the amount of the operation, the sectors of economic activity of the resident and non-resident, the type of operation and the country of the investor.

Discrepancies with respect to the OECD benchmark definition

The percentage of shares to be held in an enterprise in order to be recognised as a direct investor is 20%. Stock-exchange transactions, unless specifically identified, are recorded as portfolio investment and not as direct investment. Only long-term loans between associated enterprises are recorded under other direct investment flows.

Corrections made to national statistics

From 1984 to 1991, no corrections were made. For 1992, no corrections have been done on the statistics from Portugal. Very few estimates have been made because the number of confidential data was not high.

United Kingdom

Source of data and method of collection

The Central Statistical Office (CSO) collects data on direct investment through a general enterprise survey. There is a compulsory quarterly survey of the largest companies, and a compulsory annual survey for the study of flows and income. Data from these surveys are regularly published in aggregated form in the Pink Book. Further details are given in Business Monitor MA4.

Discrepancies with respect to the OECD benchmark definition

The United Kingdom keeps fairly close to the OECD definition. However, the minimum threshold for a holding in a direct investment enterprise is 20%. FDI flows abroad made by resident direct investment enterprises are sometimes not recorded or allocated to the country of the parent company.

Corrections made to national statistics

From 1984 to 1991, the CSO provided EUROSTAT revised FDI flows for the years 1990 and 1991, according to the new questionnaire. Since the sectoral and geographical breakdowns are presented in the publication within the old framework, the figures had to be revised using correspondence tables. For 1992, the items "Electricity Gas and Water" and "Refined Petroleum and Other treatments" are included in "Extraction of Petroleum and Gas". Part of the item "Real Estate and Business Activities" and the item "Trade and Repairs" are included in "Other Services". "Private purchases and sales of real estate" are included in "Hotels and Restaurants". No major corrections have been made on the UK statistics. Very few estimates have been performed as the amount of confidential data was not high. The 1991 Reinvested earnings figures, as declared by the UK, are presented in this publication as 1992 Reinvested earnings. (See the chapter *METHODOLOGY IN PRACTICE*).

United States and Japan

EUROSTAT has hardly any information on the methods used to compile direct investment statistics in the United States and Japan. For the United States, EUROSTAT used the data published in the Survey of Current Business, which are very complete and detailed, although a few figures are not given for reasons of confidentiality. The United States normally publishes series on direct investment, including reinvested earnings. Japan has two series of data on direct investment. One

comes from the Balance of Payments compiled by the Bank of Japan, but it lacks detail. The second, which gives a more detailed breakdown by country and a breakdown by sector, is produced by the Ministry of Finance, but these statistics relate to investments "notified" to the Ministry, which do not always correspond to investments actually made. In addition, the latter source uses the tax year

(which begins on the 1. of April) and not the calendar year as the reference period. In general, we have used the total given in the Balance of Payments and have subdivided it in line with the breakdown given by the Ministry of Finance. In both cases, reinvested profits are not calculated. For the year 1992 the sectoral breakdown of FDI flows was not available.

4. ASYMMETRY

In this part EUROSTAT would like to outline what asymmetry is, how big it is and the main sources, identified in the light of harmonisation work. This will enable the reader to gain a better understanding of the scale of work to be done in order to achieve ever sounder statistics.

What is asymmetry

In this publication direct investment data are presented with the distinction between "abroad" and "in the reporting economy". The separation between assets and liabilities is not made. Therefore, a transaction recorded by country A vis-à-vis country B under "direct investment abroad", has to be recorded by country B under the item "direct investment in the reporting economy", with the same value but with an opposite sign. Thus, the sum of all the transactions declared by country A in country B and under the "abroad" item with all the transactions declared by country B under the "in the reporting economy" item should be equal to zero (and vice versa). An asymmetry is observed when it is not the case. Because the European Union is shown as a whole declaring country, the sum of the "direct investment abroad" declared by each EU' country with the rest of the European Union should be equal to the sum of the FDI flows that each EU' country declared having received from the rest of the European Union. Unfortunately it is not the case and an intra-EU asymmetry is observed.

How big is the asymmetry

Despite the effort made by EUROSTAT, the asymmetry is still important. The intra-EU discrepancy for 1992, excluding reinvested earnings, is approximately ECU 13 billion, or almost 30% of the average amount of intra-EU direct investment. As for the reinvested earnings, the intra-EU discrepancy is about ECU 3.9 billion. This is close to two-thirds of the average total estimated reinvested earnings in the EU.

What are the main reasons

The main cause of the discrepancy is the bad geographical allocation of FDI flows. The second biggest reason is due to different collection systems used by the MS. Some have systems based on bank settlements, others on partial inquiries using enterprise panels, or even a combination etc. Finally, a look at the new questionnaires revealed that no MS was capable of completing all the IMF standard components according to IMF and OECD recommendations.

Asymmetry due to different definitions of direct investors and direct investment enterprises

Depending on the country, the following transactors are or are not considered as investors or potential direct investment enterprises:

The State

Certain countries record all or some of the transactions of their public authorities under capital movements of the official sector or similar headings. Others consider that public authorities can be involved in direct investment transactions.

International institutions

Capital flows to and from these institutions may sometimes be recorded as direct investment. Such flows are generally State holdings in the capital of international development aid banks. One can legitimately ask whether the "long-term interest" which must form the basis of any direct investment link, is of the same type as that which connects two enterprises to each other.

Banks

Banks direct investment flows may be recorded with other bank flows and not with direct investment. It should be remembered that the current OECD definition recommends excluding direct investment from short-term transactions between banks and their subsidiaries.

Households

Households may also be direct investors. The land or real estate owned by households is often recorded elsewhere or entered under a separate heading if the figures involved are very large. Whether it is property for letting or secondary residences, these assets should be considered as notional establishments of a direct investment enterprise whose activity is residential property.

Holding companies

This term in itself certainly already has different meanings in different countries. It can simply mean a letter box created to exploit the tax advantages of a particular country, a company which manages the numerous subsidiaries of a large multinational, or it may mean a company created solely for the purpose of providing the parent company access to a financial market, etc. The flows of such companies are frequently recorded separately (BLEU, Netherlands), but in many cases only resident holding companies are classified separately. Including them may tend to inflate

direct investment flows if, in effect, the capital simply enters. Excluding them, on the other hand, produces underestimates if the movements are in one direction only, for example if the capital entering is then redistributed to other subsidiaries in the same country.

Special companies

Differences in the treatment of enterprises undertaking construction, installation, civil-engineering work, etc. abroad may be the cause of asymmetries between two countries. It should be mentioned that the first four causes of asymmetry listed above have mostly disappeared in this study in the case of intra-Community comparisons, but they may continue to be valid for comparisons with non-Community countries.

Asymmetry and the link between the direct investor and the direct investment

The link between the direct investor and the direct investment enterprise is not the same, but varies to some extent, from country to country. In certain countries it is necessary to have shares in the direct investment enterprise. These countries often set a minimum threshold for such a holding. EUROSTAT and OECD recommend a 10% threshold. However, in some countries no minimum holding is prescribed for a direct investment link. There may also be a minimum value for recording direct investment flows. That means any transaction below a certain value will be recorded under another heading. Quoted shares and free shares or shares acquired in return for goods or services cannot be recorded under equity holdings. They must therefore be recorded incorrectly as portfolio transactions. The definition and inclusion of indirect links and treatment of such flows varies considerably from country to country. There are countries which do not look for indirect links at all, others that record them occasionally and some seek them out systematically. Among the latter there are many differences in the definition of an indirect link, but the asymmetries resulting from that are marginal. Most direct investment enterprises are majority-owned subsidiaries, the differences in definition affecting mainly associated companies. However, the inclusion or exclusion of indirect links has an effect on:

- treatment of reinvested earnings

- Loans between sibling companies or in other words companies with the same parent company. A loan from a subsidiary in country A to a sibling company in country B can be attributed to the parent company in country C, (not in line with the OECD definition) or as originating from country A (in accordance with the OECD recommendations).

Asymmetry due to different types of Direct Investment flows.

Depending on the country, the following do or do not form part of the direct investment flows recorded in the Balance of Payments:

Reinvested Earnings

The inclusion or exclusion of this type of flow in direct investment is mostly determined by the information collection system. It is clearly probably one of the major causes of asymmetry. The higher and older the direct investment stock, the greater the risk of asymmetry between the statistics of one country which records reinvested profits and those of another which omits them. In other words, one can assume that countries with established direct investment traditions with enterprises that have been "physically" on the market for a very long time, reinvest because of their capacity to generate their own finance. Only five or six Community countries can at present produce statistics on reinvested earnings. The countries are Germany, France, Netherlands, Portugal, United-Kingdom, and Italy.

Long-term loans

Denmark and Italy are the only countries which do not include long term loans in direct investment. Nonetheless, long-term has different meanings in different countries. It can mean loans of over one year, loans of over five years, etc. The purpose of the loan, if it is a commercial loan, leasing etc., also creates distortions in the way flows are treated. The BLEU, Denmark, Germany, France, Italy and Portugal exclude all commercial loans and financial leasing. Greece excludes commercial loans. Long-term loans to banks are not considered as direct investment by the BLEU, Germany, France and the United Kingdom.

Short term loans

Short-term loans and inter-company account balances are not uniformly recorded as direct investment within the European Union. Certain MS consider this to be a major cause of asymmetry. Only the BLEU, the Netherlands and the United Kingdom record them as direct investment. The same comments as for the purpose of long-term loans apply.

Loans in the local economy

When a direct investor decides to invest in his subsidiary abroad by borrowing on the subsidiary's local market, the flow does not appear in the Balance of Payments since no border has been crossed (as in the case of reinvested profits). However, this flow will be visible if the collection system is based in part at least on a survey system. Again the differences are very much

bound up with the data collection system, which may favour analysis by type of transactor or by type of transaction. A further factor responsible is the lack of a tree structure for the classification of capital accounts. For example, is a commercial loan from a company to its foreign subsidiary first a commercial loan or a loan by a company to its subsidiary?

Asymmetry due to differences types in recording the same flow

Even if all the points described above are apparently adhered to in the same way by two different economies, it is still not certain whether the same flow will be classified in the same way by each. This is particularly so in the case of reverse flows, i.e. when capital is supplied by a subsidiary to its parent. Another example is the so called multilateral flows, which is flows between enterprises belonging to the same group. In the case of capital supplied by a foreign subsidiary to its resident parent company, and remembering that we are dealing here with direct investment flows, is the capital a disinvestment by the parent company or an investment by the subsidiary in its parent? This problem is also at the root of numerous instances of asymmetry, since the volume of direct investment flows between the parent company and the subsidiary is extremely large. It can often be larger than acquisitions or sales of assets abroad. In the case of large multinational groups and holding companies, there is the additional question of geographical allocation of flows. If enterprise E1 located in country A establishes a subsidiary E3 in country C using funds from another of its subsidiaries E2 located in country B, the following flows will be recorded:

- Country A will record nothing at all
- Country B will record a disinvestment from A
- Country C will record an investment from B

This will result in a situation with asymmetry between A and B and B and C respectively. It would appear that this type of asymmetry is the cause of our largest asymmetries. The amounts of capital moved around by large multinational groups are considerable and are most likely to be incorrectly allocated because of the very complicated structures which link them. A typical case are the asymmetries in the Netherlands, United Kingdom, USA triangle.

Sundry asymmetries

In addition to the sources of asymmetries listed above, we would like to draw attention to the

problems related to authorised and actual investments, exchange rates, and date of recording. These problems are also common to the rest of the Balance of Payments.

Authorised and actual investments

Certain countries have only statistics based on the administrative documents that are legally required. Some countries provide more detailed information (geographical structure of flows or breakdown by sectors) only from this source, but also have direct investment statistics from the Balance of Payments which are not consistent with the former.

Exchange rates

Certain countries convert the amount of the transaction at the rate applicable on the day of settlement, others at an average monthly rate.

Date of recording

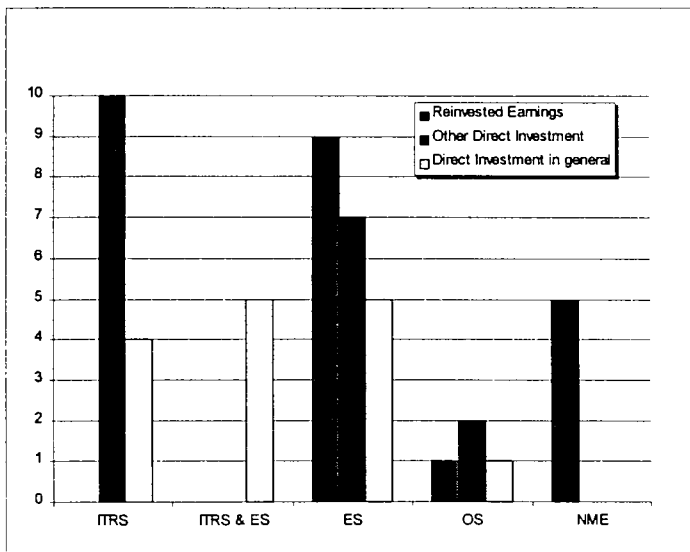
The same transaction may be recorded on the debit side by one country at a particular date and on the credit side by a partner country at a different settlement date, which can lead to distortions if the dates are around the end of the year.

Asymmetry due to different reporting systems

Countries have developed systems for collecting and aggregating data on international transactions that reflect their institutional structures and capabilities. Most countries use a combination of sources to compile their balance of payments statements. Even for a single component of the accounts, such as direct investment, a number of sources may be used. It is possible to focus on three features of data sources. First, data collection may be based on the reporting of individual transactions or on the aggregates. Second, data may be collected by the statistical agency from an intermediary or directly from a transactor. An intermediary can for instance be a dealer that handles security transactions for clients. Third, data may be collected on transactions or stocks of assets and liabilities. The principal data sources are:

- ITRS, International Transaction Reporting Systems
- Enterprise Surveys
- Official Sources
- Foreign Sources

The table below shows the principal data sources used for collecting Direct Investment data, in the industrial countries. Direct Investment is shown in general, but also as a split into Reinvested Earnings and Other Flows.



ITRS, International Transaction Reporting Systems
 ITRS & ES International Transaction Reporting Systems combined with enterprise Surveys
 ES, Enterprise Surveys
 OS, Official Sources
 NME, Not Measured or Estimated

The most frequently used sources of direct investment data are enterprise surveys and ITRS. In the table above, 9 national compilers reported using ITRS to compile Direct Investment data, 5 reported using only enterprise surveys, and 1 reported using official sources. Of the group of nine, all the collection systems were based on compulsory reporting of individual transactions - from the banking system, directly from enterprises, or from a combination of both. The nine reporters in this category were Belgium-Luxembourg, Denmark, Finland, Germany, Italy, the Netherlands, Norway, Japan, and Sweden. Of the nine compilers, five - including Germany and the Netherlands - conducted supplementary surveys to collect additional direct investment data. Finland and Sweden have introduced surveys recently and Belgium is developing a supplementary survey. The most common source for recording Reinvested Earnings is Enterprise Surveys and nine of the 15 industrial countries were using it as a source.

IV. Annexes

EXCHANGE RATES

1 ecu =

		1983	1984	1985	1986	1987	1988	1989	1990	1991	1992
EUR12	ECU	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000	1.0000
BLEU	1000BFR	0.0454	0.0454	0.0449	0.0438	0.0430	0.0434	0.0434	0.0424	0.0422	0.0416
Denmark	DKR	8.1319	8.1465	8.0188	7.9357	7.8841	7.9515	8.0493	7.8565	7.9085	7.8097
Germany	DM	2.2705	2.2381	2.2263	2.1282	2.0716	2.0744	2.0701	2.0509	2.0508	2.0204
Greece	USD	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017	1.2734	1.2392	1.2981
Spain	PTA	127.50	126.57	129.16	137.46	142.19	137.60	130.40	129.42	128.47	132.51
France	FF	6.7708	6.8717	6.7950	6.7998	6.9285	7.0364	7.0239	6.9141	6.9733	6.8489
Ireland	IRL	0.7150	0.7259	0.7152	0.7335	0.7754	0.7757	0.7768	0.7678	0.7678	0.7607
Italy	1000LIT	1.3499	1.3814	1.4480	1.4619	1.4947	1.5373	1.5105	1.5221	1.5332	1.5953
Netherlands	HFL	2.5372	2.5233	2.5110	2.4009	2.3343	2.3348	2.3353	2.3121	2.3110	2.2749
Portugal	ESC	98.69	115.67	130.25	147.09	162.58	170.06	173.41	181.11	178.61	174.70
United Kingdom	UKL	0.5870	0.5906	0.5890	0.6715	0.7047	0.6644	0.6733	0.7139	0.7010	0.7375
USA	USD	0.8902	0.7893	0.7631	0.9842	1.1539	1.1825	1.1017	1.2737	1.2392	1.2981
Japan	YEN	211.35	187.09	180.56	164.99	166.60	151.46	151.94	183.68	166.49	164.21

**ISIC/NACE codes corresponding to the economic activities used in Eurostat
FDI questionnaire and Eurostat codification for economic activity groups**

Economic activities	ISIC Rev.3	NACE Rev.1	Eurostat
AGRICULTURE AND FISHING	sections A et B	sections A et B	0595
MINING AND QUARRYING	section C	section C	1495
of which:			
Extraction of petroleum and gas	division 11	division 11	1100
MANUFACTURING	section D	section D	3995
of which:			
Food products	divisions 15,16	subsection DA	1605
Textiles and wearing apparel	divisions 17,18	subsection DB	1805
Wood, publishing and printing	divisions 20,21,22	subsections DD and DE	2205
TOTAL textiles + wood activities			2295
Refined petroleum products and other treatments	division 23	division 23	2300
Manufacture of chemicals & chemicals products	division 24	division 24	2400
Rubber and plastic products	division 25	division 25	2500
TOTAL petroleum,chemical,rubber,plastic products			2595
Metal products	divisions 27 and 28	subsection DJ	2805
Mechanical products	division 29	division 29	2900
TOTAL metal and mechanical products			2995
Office machinery and computers	division 30	division 30	3000
Radio,TV,communication equipments	division 32	division 32	3200
TOTAL machinery, computers, RTV, communication			3295
Motor vehicles	division 34	division 34	3400
Other transport equipment	division 35	division 35	3500
TOTAL vehicles + other transport equipment			3595
ELECTRICITY, GAS AND WATER	section E	section E	4195
CONSTRUCTION	section F	section F	4500
TRADE AND REPAIRS	section G	section G	5295
HOTELS AND RESTAURANTS	section H	section H	5500
TRANSPORTS AND COMMUNICATION	section I	section I	6495
of which:			
Land transport	division 60	division 60	6000
Sea and coastal water transport	group 611	group 61.1	6110
Air transport	division 62	division 62	6200
TOTAL land, sea and air transport			6295
Telecommunications	group 642	group 64.2	6420
FINANCIAL INTERMEDIATION	section J	section J	6895
of which:			
Monetary intermediation	group 651	group 65.1	6510
Other financial intermediation	group 659	group 65.2	6520
of which:			
<i>Financial holding companies</i>	part of class 6599	part of class 65.23	6524
Insurance & activities auxiliary to insurance	division 66 & group 672	division 66 & group 67.2	6730
TOTAL other financial intermediation + insurance			6795
REAL ESTATE & BUSINESS ACTIVITIES	section K	section K	7395
of which:			
Real estate	division 70	division 70	7000
Computer activities	division 72	division 72	7200
Research and development	division 73	division 73	7300
Other business activities	division 74	division 74	7400
of which:			
Business and management consultancy	group 741	group 74.1	7410
of which:			
<i>Management holding companies</i>	part of class 7414	class 74.15	7415
Advertising	group 743	group 74.4	7440
TOTAL computer, research, other business activities			7390
OTHER SERVICES	sections L,M,N,O,P,Q	sections L,M,N,O,P,Q	9995
Not allocated			9996
SUB-TOTAL			9997
Private purchases & sales of real estate			9998
TOTAL			9999

BOP GEOGRAPHICAL ZONES

E1 EUROPE (42 countries)

A2 EU countries - see economic zones - (12 countries + 2 entities)

A5 EFTA countries - see economic zones - (6 countries)

E2 Other European countries (24 countries)

AD Andorra
AL Albania
BA Bosnia-Herzegovina
BG Bulgaria
BY Belarus
CY Cyprus
CZ Czech Republic
GI Gibraltar
HR Croatia
HU Hungary
MD Moldova
MT Malta
PL Poland
RO Romania
RU Russia
SI Slovenia
SK Slovakia
TR Turkey
UA Ukraine
VA Vatican City State
YU Yugoslavia

E3 *Baltic countries*

EE Estonia
LT Lithuania
LV Latvia

E4 AFRICA (55 countries)

E5 North Africa (6 countries)

DZ Algeria
EG Egypt
LY Libya
MA Morocco
SD Sudan
TN Tunisia

E6 Other African countries (49 countries)

AO Angola
BF Burkina Faso
BI Burundi
BJ Benin
BW Botswana
CF Central African Republic
CG Congo
CI Côte d'Ivoire

CM Cameroon
CV Cape Verde
DJ Djibouti
ER Eritrea
ET Ethiopia
GA Gabon
GH Ghana
GM Gambia
GN Guinea
GQ Equatorial Guinea
GW Guinea Bissau
IO British Indian Ocean territory
KE Kenya
KM Comoros
LR Liberia
LS Lesotho
MG Madagascar
ML Mali
MR Mauritania
MU Mauritius
MW Malawi
MZ Mozambique
NA Namibia
NE Niger
NG Nigeria
RW Rwanda
SC Seychelles
SH St Helena
SL Sierra Leone
SN Senegal
SO Somalia
ST Sao Tome and Principe
SZ Swaziland
TD Chad
TG Togo
TZ Tanzania
UG Uganda
ZA Republic of South Africa
ZM Zambia
ZR Zaire
ZW Zimbabwe

E7 AMERICA (44 countries)

E8 North American countries (2 countries)

CA Canada
US United States of America

E9 Central American countries (29 countries)

AG Antigua and Barbuda
AI Anguilla
AN Netherlands Antilles
AW Aruba

BB Barbados
BM Bermuda
BS Bahamas
BZ Belize
CR Costa Rica
CU Cuba
DM Dominica
DO Dominican Republic
GD Grenada
GT Guatemala
HN Honduras
HT Haiti
JM Jamaica
KN St Kitts and Nevis
KY Caoman Islands
LC St Lucia
MX Mexico
NI Nicaragua
PA Panama
SV El Salvador
TC Turks and Caicos Islands
TT Trinidad & Tobago
VC St Vincent
VG British Virgin Islands and Montserrat
VI Virgin Islands of the US

F1 South American countries (13 countries)

AR Argentina
BO Bolivia
BR Brazil
CL Chile
CO Colombia
EC Ecuador
FK Falkland Islands
GY Guyana
PE Peru
PY Paraguay
SR Suriname
UY Uruguay
VE Venezuela

F2 ASIA (47 countries)

F3 Near and Middle East countries (16 countries)

IL Israel
IR Iran

F4 Gulf Arabian Countries (8 countries)

AE United Arab Emirates
BH Bahrain
IQ Iraq
KW Kuwait
OM Oman
QA Qatar

SA Saudi Arabia

YE Yemen

F5 Other Near and Middle East countries (6 countries)

AM Armenia

AZ Azerbaijan

GE Georgia

JO Jordan

LB Lebanon

SY Syria

F6 Other Asian countries (31 countries)

AF Afghanistan

BD Bangladesh

BN Brunei Darussalam

BT Bhutan

BU Myanmar (Burma)

CN China

HK Hong Kong

ID Indonesia

IN India

JP Japan

KG Kyrgyzstan

KH Cambodia (Kampuchea)

KP Korea, Democratic People's Republic of (North Korea)

KR Korea, Republic of (South Korea)

KZ Kazakhstan

LA Laos

LK Sri Lanka

MN Mongolia

MO Macao

MV Maldives

MY Malaysia

NP Nepal

PH Philippines

PK Pakistan

SG Singapore

TH Thailand

TJ Tajikistan

TM Turkmenistan

TW Taiwan

UZ Uzbekistan

VN Vietnam

F7 AUSTRALIA, OCEANIA AND OTHER TERRITORIES (27 countries)

AU Australia

FJ Fiji

KI Kiribati

NR Nauru

NZ New Zealand

PG Papua New Guinea

PN Pitcairn

SB Solomon Islands

TO Tonga
TV Tuvalu
VU Vanuatu
WS Western Samoa

F8 Australian Oceania (4 countries)

CC Cocos Island (Keeling)
CX Christmas Island
HM Heard and McDonald Island
NF Norfolk Island

F9 American Oceania (4 countries)

AS American Samoa
GU Guam
MP Northern Mariana Islands
UM United States Minor outlying Islands

G1 New Zealand Oceania (3 countries)

CK Cook Islands
NU Niue
TK Tokelau

G2 Polar regions (4 countries)

AQ Antarctica
BV Bouvet Island
GS South Georgia and the South Sandwich Islands
TF French Southern Territories

BOP ECONOMIC ZONES

A1 WORLD

A2 EU (European Union) - 12 countries + 2 entities -

A3 BLEU (Belgo-Luxembourg Economic Union)

DK Denmark
DE Germany
GR Greece
ES Spain
FR France
IE Ireland
IT Italy
NL Netherlands
PT Portugal
GB United Kingdom
4A European Union Institutions
Z2 Intra-EU not allocated

A3 BLEU (Belgo-Luxembourg Economic Union) - 2 countries -

BE Belgium
LU Luxembourg

A4 Extra EUR12

A5 EFTA (European Free Trade Association) - 7 countries -

AT Austria
CH Switzerland
FI Finland
IS Iceland
LI Liechtenstein
NO Norway
SE Sweden

A6 EEA (European Economic Area) - 17 countries

AT Austria
BE Belgium
DE Germany
DK Denmark
ES Spain
FI Finland
FR France
GB United Kingdom
GR Greece
IE Ireland
IS Iceland
IT Italy
LU Luxembourg
NL Netherlands
NO Norway
PT Portugal
SE Sweden

A8 OECD (Organization for Economic Cooperation & Development) - 24 countries-

AT Austria
AU Australia
BE Belgium
CA Canada
CH Switzerland
DE Germany
DK Denmark
ES Spain
FI Finland
FR France
GB United Kingdom
GR Greece
IE Ireland
IS Iceland
IT Italy
JP Japan
LU Luxembourg
NL Netherlands
NO Norway
NZ New Zealand
PT Portugal
SE Sweden
TR Turkey
US United States of America

A9 Countries from Central and Eastern Europe - 14 countries -

AL Albania
BA Bosnia-Herzegovina
BG Bulgaria
CZ Czech. Republic
EE Estonia
HR Croatia
HU Hungary
LT Lithuania
LV Latvia
PL Poland
RO Romania
SI Slovenia
SK Slovakia
YU Yugoslavia

B1 NAFTA (North American Free Trade Association) - 3 countries -

CA Canada
MX Mexico
US United States of America

B2 Latin America - 20 countries -

AR Argentina
BO Bolivia
BR Brazil
CL Chile
CO Colombia
CR Costa Rica

CU Cuba
DO Dominican Republic
EC Ecuador
GT Guatemala
HN Honduras
HT Haiti
MX Mexico
NI Nicaragua
PA Panama
PE Peru
PY Paraguay
SV El Salvador
UY Uruguay
VE Venezuela

B3 ASEAN (Association of South-East Asian Nations) - 6 countries -

BN Brunei Darussalam
ID Indonesia
MY Malaysia
PH Philippines
SG Singapore
TH Thailand

B4 OPEC (Organization of Petroleum Exporting Countries) - 13 countries -

AE United Arab Emirates
DZ Algeria
EC Ecuador
GA Gabon
ID Indonesia
IQ Iraq
IR Iran
KW Kuwait
LY Libya
NG Nigeria
QA Qatar
SA Saudi Arabia
VE Venezuela

**B5 ACP (African, Caribbean and Pacific countries signatories of the Lomé convention)*
70 countries (47 African 15 Caribbean 8 Pacific countries)**

B6 African ACP countries - 47 countries -

AO Angola
BF Burkina Faso
BI Burundi
BJ Benin
BW Botswana
CF Central African Republic
CG Congo
CI Côte d'Ivoire
CM Cameroon
CV Cape Verde
DJ Djibouti
ER Eritrea
ET Ethiopia

GA Gabon
 GH Ghana
 GM Gambia
 GN Guinea
 GQ Equatorial Guinea
 GW Guinea Bissau
 KE Kenya
 KM Comoros
 LR Liberia
 LS Lesotho
 MG Madagascar
 ML Mali
 MR Mauritania
 MU Mauritius
 MW Malawi
 MZ Mozambique
 NA Namibia
 NE Niger
 NG Nigeria
 RW Rwanda
 SC Seychelles
 SD Sudan
 SL Sierra Leone
 SN Senegal
 SO Somalia
 ST São Tome and Principe
 SZ Swaziland
 TD Chad
 TG Togo
 TZ Tanzania
 UG Uganda
 ZM Zambia
 ZR Zaire
 ZW Zimbabwe

B7 Caribbean ACP countries - 15 countries -

AG Antigua and Barbuda
 BB Barbados
 BS Bahamas
 BZ Belize
 DM Dominica
 DO Dominican Republic
 GD Grenada
 GY Guyana
 HT Haiti
 JM Jamaica
 KN St Kitts and Nevis
 LC St Lucia
 SR Surinam
 TT Trinidad and Tobago
 VC St Vincent and the Grenadines

B8 Pacific ACP countries - 8 countries -

FJ Fiji
 KI Kiribati
 PG Papua New Guinea

SB Solomon Islands
TO Tonga
TV Tuvalu
VU Vanuatu
WS Western Samoa

B9 NICs1 (the Core Newly Industrializing Countries) - 4 countries -

HK Hong Kong
KR Korea, Republic of
SG Singapore
TW Taiwan

C1 NICs2A (Asian NICs of the second wave of industrialization) - 3 countries -

MY Malaysia
PH Philippines
TH Thailand

C2 NICs2LA (Latin American NICs of the second wave of industrialization) - 4 countries -

AR Argentina
BR Brazil
CL Chile
MX Mexico

C3 Mediterranean Basin - 18 countries -

AL Albania
BA Bosnia-Herzegovina
CY Cyprus
DZ Algeria
EG Egypt
GI Gibraltar
HR Croatia
IL Israel
JO Jordan
LB Lebanon
LY Libya
MA Morocco
MT Malta
SI Slovenia
SY Syria
TN Tunisia
TR Turkey
YU Yugoslavia

C4 Offshore financial centers - 16 countries -

AN Netherlands Antilles
BB Barbados
BH Bahrain
BM Bermuda
BS Bahamas
HK Hong Kong
JM Jamaica
KN St Kitts and Nevis
KY Cayman Islands
LB Lebanon

LR Liberia
PA Panama
PH Philippines
SG Singapore
VG British Virgin Island and Montserrat
VU Vanuatu

C5 French Franc zone -14 countries -

BF Burkina Faso
BJ Benin
CF Central African Republic
CG Congo
CI Côte d'Ivoire
CM Cameroon
GA Gabon
GQ Equatorial Guinea
KM Comoros
ML Mali
NE Niger
SN Senegal
TD Chad
TG Togo

C6 Community of Independant States (CIS) - 11 countries -

AM Armenia
AZ Azerbaijan
BY Belarus
KG Kyrgyzstan
KZ Kazakhstan
MD Moldova
RU Russia
TJ Tajikistan
TM Turkmenistan
UA Ukraine
UZ Uzbekistan

C7 Maghrebian Countries -3 countries -

DZ Algeria
MA Morocco
TN Tunisia

C8 Countries from Machrek - 4 countries -

EG Egypt
JO Jordan
LB Lebanon
SY Syria

Z1 World not allocated

Z2 Intra-EU not allocated

Z4 Extra-EU not allocated

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ES **Clasificación de las publicaciones de Eurostat****TEMA**

- 1 Estadísticas generales (azul oscuro)
- 2 Economía y finanzas (violeta)
- 3 Población y condiciones sociales (amarillo)
- 4 Energía e industria (azul claro)
- 5 Agricultura, silvicultura y pesca (verde)
- 6 Comercio exterior y balanza de pagos (rojo)
- 7 Servicios y transportes (naranja)
- 8 Medio ambiente (turquesa)
- 9 Diversos (marrón)

SERIE

- A Anuarios
- B Coyuntura
- C Cuentas, encuestas y estadísticas
- D Estudios y análisis
- E Métodos
- F Estadísticas rápidas

GR **Ταξινόμηση των δημοσιεύσεων της Eurostat****ΘΕΜΑ**

- 1 Γενικές στατιστικές (βαθύ μπλε)
- 2 Οικονομία και δημοσιονομικά (βιολετί)
- 3 Πληθυσμός και κοινωνικές συνθήκες (κίτρινο)
- 4 Ενέργεια και βιομηχανία (μπλε)
- 5 Γεωργία, δόση και αλιεία (πράσινο)
- 6 Εξωτερικό εμπόριο και ισοζύγια πληρωμών (κόκκινο)
- 7 Υπηρεσίες και μεταφορές (πορτοκαλί)
- 8 Περιβάλλον (τουρκουάζ)
- 9 Διάφορα (καφέ)

ΣΕΙΡΑ

- A Επετηρίδες
- B Συγκυρία
- C Λογαριασμοί, έρευνες και στατιστικές
- D Μελέτες και αναλύσεις
- E Μέθοδοι
- F Ταχείες στατιστικές

IT **Classificazione delle pubblicazioni dell'Eurostat****TEMA**

- 1 Statistiche generali (blu)
- 2 Economia e finanze (viola)
- 3 Popolazione e condizioni sociali (giallo)
- 4 Energia e industria (azzurro)
- 5 Agricoltura, foreste e pesca (verde)
- 6 Commercio estero e bilancia dei pagamenti (rosso)
- 7 Servizi e trasporti (arancione)
- 8 Ambiente (turchese)
- 9 Diversi (marrone)

SERIE

- A Annuari
- B Tendenze congiunturali
- C Conti, indagini e statistiche
- D Studi e analisi
- E Metodi
- F Note rapide

DA **Klassifikation af Eurostats publikationer****EMNE**

- 1 Almene statistikker (mørkeblå)
- 2 Økonomi og finanser (violet)
- 3 Befolkning og sociale forhold (gul)
- 4 Energi og industri (blå)
- 5 Landbrug, skovbrug og fiskeri (grøn)
- 6 Udenrigshandel og betalingsbalancer (rød)
- 7 Tjenesteydelser og transport (orange)
- 8 Miljø (turkis)
- 9 Diverse statistikker (brun)

SERIE

- A Årbøger
- B Konjunkturoversigter
- C Regnskaber, tællinger og statistikker
- D Undersøgelser og analyser
- E Metoder
- F Ekspresoversigter

EN **Classification of Eurostat publications****THEME**

- 1 General statistics (midnight blue)
- 2 Economy and finance (violet)
- 3 Population and social conditions (yellow)
- 4 Energy and industry (blue)
- 5 Agriculture, forestry and fisheries (green)
- 6 External trade and balance of payments (red)
- 7 Services and transport (orange)
- 8 Environment (turquoise)
- 9 Miscellaneous (brown)

SERIES

- A Yearbooks
- B Short-term trends
- C Accounts, surveys and statistics
- D Studies and analyses
- E Methods
- F Rapid reports

NL **Classificatie van de publicaties van Eurostat****ONDERWERP**

- 1 Algemene statistiek (donkerblauw)
- 2 Economie en financiën (paars)
- 3 Bevolking en sociale voorwaarden (geel)
- 4 Energie en industrie (blauw)
- 5 Landbouw, bosbouw en visserij (groen)
- 6 Buitenlandse handel en betalingsbalansen (rood)
- 7 Diensten en vervoer (oranje)
- 8 Milieu (turkoois)
- 9 Diverse statistieken (bruin)

SERIE

- A Jaarboeken
- B Conjunctuur
- C Rekeningen, enquêtes en statistieken
- D Studies en analyses
- E Methoden
- F Spoedberichten

DE **Gliederung der Veröffentlichungen von Eurostat****THEMENKREIS**

- 1 Allgemeine Statistik (Dunkelblau)
- 2 Wirtschaft und Finanzen (Violett)
- 3 Bevölkerung und soziale Bedingungen (Gelb)
- 4 Energie und Industrie (Blau)
- 5 Land- und Forstwirtschaft, Fischerei (Grün)
- 6 Außenhandel und Zahlungsbilanz (Rot)
- 7 Dienstleistungen und Verkehr (Orange)
- 8 Umwelt (Türkis)
- 9 Verschiedenes (Braun)

REIHE

- A Jahrbücher
- B Konjunktur
- C Konten, Erhebungen und Statistiken
- D Studien und Analysen
- E Methoden
- F Schnellberichte

FR **Classification des publications d'Eurostat****THÈME**

- 1 Statistiques générales (bleu nuit)
- 2 Économie et finances (violet)
- 3 Population et conditions sociales (jaune)
- 4 Énergie et industrie (bleu)
- 5 Agriculture, sylviculture et pêche (vert)
- 6 Commerce extérieur et balance des paiements (rouge)
- 7 Services et transports (orange)
- 8 Environnement (turquoise)
- 9 Divers (brun)

SÉRIE

- A Annuaires
- B Conjuncture
- C Comptes, enquêtes et statistiques
- D Études et analyses
- E Méthodes
- F Statistiques rapides

PT **Classificação das publicações do Eurostat****TEMA**

- 1 Estatísticas gerais (azul escuro)
- 2 Economia e finanças (violeta)
- 3 População e condições sociais (amarelo)
- 4 Energia e indústria (azul)
- 5 Agricultura, silvicultura e pesca (verde)
- 6 Comércio externo e balança de pagamentos (vermelho)
- 7 Serviços e transportes (laranja)
- 8 Ambiente (turquesa)
- 9 Diversos (castanho)

SÉRIE

- A Anuários
- B Conjuntura
- C Contas, inquéritos e estatísticas
- D Estudos e análises
- E Métodos
- F Estatísticas rápidas

European Commission

European Union direct investment 1984-92

Luxembourg: Office for Official Publications of the European Communities

1995 — 143 pp. — 21.0 x 29.7 cm

ISBN 92-826-9612-X

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