

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(75) 247 final

Brussels, 5 June 1975

PROPOSAL FOR A COUNCIL DECISION

approving an amendment to the Statutes of the
Joint Undertaking known as the
Société Belgo-Française d'Énergie Nucléaire Mosane "SEMO"

(submitted to the Council by the Commission)

EXPLANATORY MEMORANDUM

By its Decision of 26 November 1974 (Official Journal L 325 of 5 December 1974), the Council set up the Société Belgo-Française d'Energie Nucléaire Mosane "SEMO" as a Joint Undertaking. According to the second paragraph of Article 50 of the Euratom Treaty, amendments to the statutes of joint undertakings will enter into force only when approved by the Council acting in accordance with the procedure laid down in Article 47, on a proposal from the Commission.

At the extraordinary general meeting called on 6 December 1974, the shareholders of the Société Belgo-Française d'Energie Nucléaire Mosane "SEMO" decided to raise the company's share capital, as laid down in Article 6 of the statutes, from Frs 2 500 million to Frs 3 000 million.

In a letter dated 24 February 1975, the Société Belgo-Française d'Energie Nucléaire Mosane "SEMO" requested the Commission to present this amendment to the Council for approval.

A certified copy of the notary's deed relating to the increase in share capital has been forwarded to the Commission.

The Commission proposes that this amendment to the statutes should be approved.

Annex: Draft Decision

COUNCIL DECISION

approving an amendment to the Statutes
of the Joint Undertaking known as the
Société Belgo-Française d'Energie Nucléaire Mosane "SEMO"

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Atomic Energy
Community, and in particular Article 50 thereof;

Having regard to the Proposal from the Commission;

Whereas the Council, by its Decision of 26 November 1974*, established
the Société Belgo-Française d'Energie Nucléaire Mosane "SEMO" as a
Joint Undertaking;

Whereas it was decided at the extraordinary general meeting of the Joint
Undertaking, held on 6 December 1974, to increase the Company's share
capital;

Whereas this amendment does not constitute an infringement of the
provisions governing the Joint Undertaking, and should therefore be
approved;

HAS DECIDED AS FOLLOWS:

Article 1

The amendment to the statutes of the Joint Undertaking known as the
Société Belgo-Française d'Energie Nucléaire Mosane "SEMO", annexed to
this Decision, is hereby approved.

Article 2

This Decision shall enter into force on the date of its publication in
the Official Journal of the European Communities.

Done at Brussels,

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For the Council

The President

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ANNEX

Amendment to the statutes of the Joint Undertaking known as
the Société Belgo-Française d'Energie Nucléaire Mosane "SEMO"

Amendment to Article 6 of the statutes

The wording of the first paragraph of Article 6 of the statutes shall be replaced by the following:

"The capital of the Company is Frs 3 000 million, divided into 300 000 shares of Frs 10 000 each."

A final paragraph shall be added as follows:

"According to the report drawn up by the Maître SCHEYVEN, the aforementioned notary, on 6 December 1974, the capital has been increased to Frs 3 000 million by the issue of 50 000 shares of Frs 10 000 each, all subscribed in cash."