

PROPOSED
MODIFICATION

BUDGET

EUROPEAN PARLIAMENT

24 OCTOBER 1974
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DRAFT
GENERAL BUDGET OF THE EUROPEAN COMMUNITIES
FOR THE FINANCIAL YEAR 1975

PROPOSED MODIFICATION No. 7.....

tabled by Mr CIPOLLA and Mr LEMOINE on behalf of the Communist and Allies Group

SECTION III - Commission

(A) Expenditure

Title 7 - Chapter 76: 'Expenditure due to the monetary situation'
Article 760 - 'Monetary compensatory amounts granted in respect of
intra-Community trade'
Reduce appropriations by 75 million u.a.

(B) Revenue

Reduce revenue by 75 million u.a.

JUSTIFICATION

The Commission and Parliament have already expressed themselves on the need to change the system of compensatory amounts. They must therefore be reduced without delay, having regard to the damage that has already been suffered by some regions of the Community through exports excessively subsidized as a result of this system.

FINANCIAL IMPLICATIONS

Under the provisions currently in force the proposed modification will affect the budget as follows:

Section III : COMMISSION

Expenditure

Title 7 - Chapter 76 - Article 760 - Monetary compensatory amounts granted in respect of intra-Community trade

Reduce appropriations by : 75,000,000 u.a.

Title 2 - Chapter 29 - Article 290 'Lump sum repayment of costs incurred in collecting own resources'

Reduce appropriations by : 1,064,708 u.a.

Revenue

Title 1 - 'Own resources' Reduce by 10,647,081 u.a.

Title 5 - 'Contributions'

Article 550 Reduce by 64,103,381 u.a.

Article 560 Reduce by 1,314,246 u.a.

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