## European Communities

### EUROPEAN PARLIAMENT

# Working Documents

1975-1976

22 September 1975

**DOCUMENT 242/75** 

### Report

drawn up on behalf of the Committee on Economic and Monetary Affairs

on the proposal from the Commission of the European Communities to the Council (Doc. 218/75) for a decision on a change in the timetable for the preparation of the annual report on the economic situation in the Community

Rapporteur: Mr Helmut Karl ARTZINGER

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By letter of 4 August 1975 the President of the Council of the European Communities requested the European Parliament to deliver an opinion on the proposal from the Commission of the European Communities to the Council for a decision on a change in the timetable for the preparation of the annual report on the economic situation in the Community.

By letter of 29 August 1975 the President of the European Parliament referred this proposal to the Committee on Economic and Monetary Affairs.

On 15 September 1975 the Committee on Economic and Monetary Affairs appointed Mr Artzinger rapporteur.

It considered this proposal at its meeting of 15 September 1975 and unanimously adopted the motion for a resolution. The explanatory statement will be given orally.

Present: Mr Leenhardt, chairman; Sir Brandon Rhys Williams, vice-chairman; Mr Artzinger, rapporteur; Lord Ardwick, Mr Burgbacher, Mr Cifarelli, Lord Gordon-Walker, Mr Van der Hek, Mr Lange, Mr Mitterdorfer, Mr Normanton, Mr Schwörer and Mr Suck.

The Committee on Economic and Monetary Affairs hereby submits to the European Parliament the following motion for a resolution:

#### MOTION FOR A RESOLUTION

embodying the opinion of the European Parliament on the proposal from the Commission of the European Communities to the Council for a decision on a change in the timetable for the preparation of the annual report on the economic situation in the Community.

#### The European Parliament,

- having regard to the proposal for a Council decision on a change in the timetable for the preparation of the annual report on the economic situation in the Community (COM(75) 386 final),
- having been consulted by the Council (Doc. 218/75),
- having regard to the report of the Committeeon Economic and Monetary Affairs (Doc. 242/75),
- Notes that the Commission is not in a position to draw up economic policy guidelines for the preparation of national budgets by the beginning of September 1975 and that the annual report on the economic situation in the Community will not be submitted to Parliament until 15 October 1975;
- Agrees with the Commission that the annual report should take into account the most recent comparable economic indicators;
- 3. Approves the change in the timetable for 1975 proposed by the Commission, not least in recognition of the technical difficulties encountered in the past in drawing up the economic policy guidelines;
- 4. Recalls, however, the objective set in the Council decision of 18 February 1974, according to which existing coordination procedures were to be improved and development processes were to receive through economic policy action on common goals, not only a short-term but also a medium-term emphasis, so as to safeguard the machinery of permanent consultation;
- 5. Regrets having to note that the existing consultation procedures are apparently not adequate to create coherence in Member States' economic policies;

- 6. Calls on the Council to request the Member States, pursuant to the Treaty and in accordance with the Council decision of 18 February 1974 on the attainment of a high degree of convergence of economic policies, to give the Commission greater support by, among other thing, continually making available to it the most recent economic data so that it can keep a watch on the application and implementation of Member States' economic policies and, where necessary, make rapid corrections to the jointly-agreed guidelines.
- 7. Instructs its President to forward this resolution to the Council and Commission of the European Communities and to the parliaments and governments of the Member States.