## **European Communities**

## **EUROPEAN PARLIAMENT**

## Working Documents

1982 - 1983

14 JUNE 1982

DOCUMENT 1-355/82

MOTION FOR A RESOLUTION

tabled by Mr DIANA, Mr ANTONIOZZI, Mr BARBAGLI,
Mrs Cassanmagnago Cerretti, Mr Colleselli, Mr Costanzo
Mr Del Duca, Mr Filippi, Mr Gonella, Mr Lima, Mr Lega,
Mr Narducci, Mr Macario, Mr Modiano, Mr Pedini,
Mr Piccoli, Mr Rumor, Mr Sassano, Mr Siella, Mr Travaglini
and Mr Zecchino

with request for urgent debate pursuant to Rule 48 of the Rules of Procedure

on

VARIATIONS IN THE PARITIES OF THE CURRENCIES OF THE MEMBER STATES

## The European Parliament,

- A. whereas the European Monetary System should have favoured a more decisive process of convergence for the economies of the Member States,
- B. whereas excessively frequent adjustments (three in one year) of official parities jeopardizes the operation of this system,
- C. in view of the consequencies which the realignment of currencies has on the agri-monetary sector,
- D. deeply disturbed by the uncertainties and delays in the strengthening of the system and the transition to the second stage of EMS,
- Stresses the urgency of an effective policy to bring about convergence of the economies;
- 2. Asks that the European Monetary System be strengthened as regards its operation and by improving the relationship between the internal policies of the Member States;
- 3. Sees a need for the removal at an early date, and at the latest by the beginning of the new marketing year, of the monetary compensatory amounts introduced as a result of the change in parities;
- 4. Instructs its President to forward this resolution to the Council and Commission.

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PE 79.264