

EUROPEAN PARLIAMENT

Working Documents

1982 - 1983

16 APRIL 1982

DOCUMENT 1-119 '82

MOTION FOR A RESOLUTION

tabled by Mr COUSTE

on behalf of the Group of European Progressive
Democrats

with request for urgent and topical debate
pursuant to Rule 48 of the Rules of Procedure

on emergency EEC trade strategy vis-à-vis Japan

The European Parliament.

- noting that the Community's trade deficit with Japan has been rising constantly for the last four years, increasing from \$ 5.000 to \$ 15.000 million in 1981,
 - noting that the Japanese market is still closed as ever owing to tariff and non-tariff barriers,
 - concerned that the European market is still the market preferred by Japanese exporters and investors,
1. Considers that the requests made by the Council in December 1981 should now be followed by action, lest there be a tendency by individual Member States to take unilateral measures;
 2. Calls in particular for an end to be put to the growth in imports of manufactured goods from Japan;
 3. Calls furthermore for the restrictions on European exports to Japan to be lifted;
 4. Considers it essential that European banks be allowed better access to the Japanese capital market;
 5. Desires closer consultation with the Japanese monetary authorities on the trend in interest rates, the exchange rate of the yen and the corrective measures necessary with regard to Japanese economic policy, which is currently too highly geared to exporting to Europe;
 6. Endorses the Commission's decision to have recourse to Article 23 of GATT, this being justified by Japan's economic and trade practices, which counteract or detract from the advantages enjoyed by the Community;
 7. Requests the Commission to monitor on a daily basis each of the economic sectors involved in trade with Japan and trusts that the Community will implement general counter-measures against Japan, as from 1 July 1982, should the talks currently in progress continue to make no headway;
 8. Instructs its President to forward this resolution to the Council and Commission of the European Communities.