

# European Communities

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## EUROPEAN PARLIAMENT

# Working Documents

1979 - 1980

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23 OCTOBER 1979

DOCUMENT 1-418/79

### MOTION FOR A RESOLUTION

tabled by Mr ANSQUER, Mr de la MALENE,  
Mr LALOR, Mr NYBORG and Mrs EWING,  
on behalf of the Group of  
European Progressive Democrats

with request for an early vote  
pursuant to Rule 47(5) of the Rules of Procedure

to wind up the debate on oral question 1-387/79

on the relationship between the European  
Monetary System and the international monetary  
system

The European Parliament,

- having regard to the need for the Nine to achieve harmonious economic growth, unperturbed by international monetary fluctuations and leading to the rapid elimination of unemployment,
- 1. Invites the Community to draw the consequences from the fact that the European Monetary System was promptly weakened by the first monetary disturbances which followed its introduction;
- 2. Wishes that the Community draw up practical proposals to ensure effective control of the Eurodollar market, whose chaotic evolution constitutes a threat to our economies;
- 3. Asks the Community to coordinate the action taken by Member States in an effort to halt the sharp rise in interest rates which is hampering economic growth in Europe;
- 4. Instructs its President to forward this resolution to the Council and Commission.