## **EUROPEAN PARLIAMENT**

## Working Documents

## 1978 - 1979

27 JUNE 1978

DOCUMENT 209/78

MOTION FOR A RESOLUTION

tabled by Mr ANSQUER, Mr de la MALENE, Mr BOUQUEREL, Mr BROSNAN, Mr BRUGHA, Mr COINTAT, Mr HERBERT, Mr INCHAUSPE, Mr KASPEREIT, Mr KRIEG, Mr LIOGIER, Mr NOLAN, Mr POWER, Mr RIVIEREZ and Mr YEATS on behalf of the Group of European Progressive Democrats

with request for urgent debate pursuant to Rule 14 of the Rules of Procedure

on/economic and monetary union

-----000-----

Fr.-jep.hr/des

PE 54.251

## The European Parliament,

- Hopes that an overall and parallel approach will be adopted to all problems concerned with economic and monetary union;
- Feels that the essential need to bring economic structures closer together can be met only by restoring financial equilibrium and implementing an ambitious regional policy;
- Calls for the strengthening of the common policies and the rationalization of European budgetary options;
- 4. Considers it vital to establish a consensus on a rigorous monetary and financial policy, industrial policy guidelines, external discipline and a joint political will for a constructive dialogue with the social partners;
- Considers that priority must be given to combating unemployment, particularly among young people;
- Approves the gradual introduction of a European Settlements area, creating a haven of monetary stability;
- 7. Favours the joint management of Community resources through the European Monetary Cooperation Fund;
- Urges that Community resources be mobilized more effectively by extending medium-term financial support and strengthening short-term monetary support;
- 9. Hopes that the international monetary system will be reformed in concert with the United States so as to put an end in particular to the present monetary free-for-all and the excessive issue of special drawing rights;
- Recommends that Europe should participate in the setting up of a new world monetary system, combining flexibility with rigidity and based on a stable monetary standard reflecting the scale of international economic transactions;
- 11. Instructs its President to forward this resolution to the Council and Commission.