EUROPEAN PARLIAMENT

Working Documents

198 2 - 1983

15 NOVEMBER 1982

DOCUMENT 1-877/82/rev.

MOTION FOR A RESOLUTION

tabled by Mr CABORN, Mr ALBERS, Mr BALFE, Mr LOMAS, Mr GRIFFITHS, Mr GLINNE, Mrs BUCHAN, Mrs van HEMELDONCK, Mr MEGAHY, Mr COLLINS, Mr KEY, Mrs CLWYD, Mrs GREDAL, Mr ROGERS, Mr FICH, Mr BOYES, Mr SEAL , Miss QUIN, Mrs VIEHOFF, Mr PETERSEN, Mr ADAM and Mrs SALISCH

with request for topical and urgent debate

pursuant to Rule 48 of the Rules of Procedure

on the I.M.F. loan to South Africa

English Edition

'<u>The European Parliament</u>,

- A noting with alarm that on 3 November the International Monetary Fund approved a \$1.1 billion loan to South Africa, despite strong opposition from black African countries and members of the US Congress,
- B concerned that the loan was approved with undue haste and that the public expenditure policies of South Africa were not investigated thoroughly as is usually the case when large IMF loans are granted,
- C noting that in the past, IMF loans have not been granted to a country when it is illegally occupying another territory, and that the South African occupation of Namibia has been ignored,
- D recognizing that the provision of this loan will enable South Africa further to fund its nuclear capability and conventional armaments for its war against independent Africa, its illegal occupation of Namibia and the repression of its own black people,
- E dismayed that the IMF ignored the resolution adopted by the UN General Assembly on 20 October, by 121 votes to 3, which opposed this loan,
- Calls on its President to express its deep concern about the approval of the loan to the executive of the International Monetary Fund;
- Instructs its President to forward this resolution to the Foreign Ministers of the Ten meeting in Political Cooperation and to the Heads of governments of the Member States of the European Community.

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PE 81.650/rev. Or. En.