European Communities

EUROPEAN PARLIAMENT

Working Documents

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MOTION FOR A RESOLUTION
tabled by Mrs. NIKOLAOU
pursuant to Rule 47 of the Rules of Procedure
on the disturbing increase in the current balance
of trade deficit between Greece and the EEC (9)
following Greece's accession to the European Communities

The European Parliament

- A. having regard to the structural and conjunctural characteristics of the Greek economy as outlined in the Greek Government's Memorandum to the European Community.
- B. concerned that the percentage of Greece's current trade deficit in terms of GNP is not only higher than that of all the other Member States, but has increased alarmingly since accession (from 5.6% in 1979 to 7.2% in 1981) and whereas:
 - a) the productivity level of the basic sectors of Greek industry is
 50% lower than the Community average,
 - b) during the first year of membership Greece's trade balance deficit with other EEC countries increased by 87%,
 - c) Greece's agricultural trade balance with the Community was reversed for the first time following accession, moving from the black into the red; in 1980 the market for exports was positive with exports 30% higher than imports, while in 1981 and 1982 the market for exports was negative, with exports about 60% lower than imports. At the same time, the deficit in the industrial trade balance widened with exports running at 41% of imports in 1980 as against only 33% in 1981,
- C. whereas this unfortunate trend in the flow of trade, particularly after the measures to protect Greek production are removed, is liable to deteriorate even further with serious macro-economic and micro-economic effects.
- 1. Calls on the appropriate committee of the European Parliament to draw up an own-initiative report with a view to:
 - a. analyzing the factors that have increased the trade deficit between Greece and the EEC (9) and, in particular, reversed the agricultural trade balance,
 - b. forecasting the rate of development of these factors in the coming years.
- 2. Calls on the Commission and the Council to promote the necessary structural measures to encourage the competitiveness of Greek production and requests, in particular, that the measures and decisions called for in the Greek Memorandum be taken forthwith.
- 3. Calls for the immediate implementation of the integrated Mediterranean programmes in the belief that these will make an effective contribution to solving the structural problems of the less-developed regions of the southern part of Europe.
- 4. Instructs its President to forward this resolution to the Commission and the Council.