

## **EUROPEAN COMMUNITY INFORMATION SERVICE**

2100 M Street Northwest, Suite 707, Washington, D.C. 20037 Telephone: (202) 872-8350 New York Office: 245 East 47th Street, New York, N.Y. 10017 Telephone: (212) 371-3890

No. 17/1976

Sept. 10, 1976

FOR IMMEDIATE RELEASE

## EUROPEAN ECONOMIC COMMUNITY FILES \$100 MILLION OF NOTES FOR OFFERING IN THE UNITED STATES

WASHINGTON, September 10 -- The European Economic Community announced today in Brussels that it has filed a registration statement with the Securities and Exchange Commission relating to the proposed public offering in the United States of \$100 million principal amount of notes due 1981.

Net proceeds will be applied to the prepayment of a portion of the Community's floating rate bank loans incurred in connection with its balance of payments lending program to member states of the Community.

The offering is expected to be made on October 7, 1976, by a group of underwriters headed by Morgan Stanley & Co. Incorporated; The First Boston Corporation; Kuhn, Loeb & Co.; Lehman Brothers Incorporated, and Salomon Brothers.