

COUNCIL OF THE EUROPEAN COMMUNITIES
GENERAL SECRETARIAT

PRESS RELEASE

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Meeting of the Council
- Economic and Financial Questions -

Luxembourg, 30 June 1982

President: Mr Willy de CLERCQ,
Deputy Prime Minister
Minister for Finance of
the Kingdom of Belgium

The Governments of the Member States and the Commission of the European Communities were represented as follows:

Belgium:

Mr Willy de CLERCQ
Deputy Prime Minister,
Minister for Finance

Denmark:

Mr Erling JENSEN
Minister for Industry

Germany:

Mr Dieter von WURZEN
State Secretary
Federal Ministry for
Economic Affairs

Greece:

Mr Yanis POTAKIS
State Secretary
Ministry of Co-ordination

France:

Mr André CHANDERNAGOR
Minister attached to the
Minister for Foreign Relations,
responsible for European
Affairs

Ireland:

Mr Desmond O'MALLEY
Minister for Trade

Italy:

Mr Renato RUGGIERO
Ambassador,
Permanent Representative

Luxembourg:

Mr Jacques SANTER
Minister for Finance

Netherlands:

Mr M.H.J. Ch. RUTTEN
Ambassador,
Permanent Representative

United Kingdom:

Mr Barney HAYHOE
Minister of State for
the Treasury

Commission:

Mr Wilhelm HAFERKAMP
Vice-President

EXPORT CREDITS: AMENDMENT OF THE ARRANGEMENT ON GUIDELINES

1. The Council signified its agreement to the proposal dated 19 June 1982 from Mr Wallen, Chairman of the meetings of Participants in the Arrangement on Guidelines for Officially Supported Export Credits, on the understanding that:
 - (a) the ~~no-derogation~~ commitment in point 4 of Mr Wallen's proposal will take effect from 15 October 1982 and will cover all officially supported operations, irrespective of the form of support;
 - (b) the amended credit terms for Category I outlined in Mr Wallen's proposal will not apply to Greece or Ireland until 1 May 1983. The Community will immediately hold the necessary consultations with the other Participants in the Arrangement with a view to securing agreement on the transitional arrangements in question.
2. The Council called upon the Commission to apprise Mr Wallen of the foregoing.