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# PRESS RELEASE

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FOR IMMEDIATE RELEASE

## COMMON MARKET COMMISSION INTERRUPTS VACATION TO MEET

### ON PRESIDENT NIXON'S MONETARY MOVES

WASHINGTON, D.C., August 16, 1971 -- Members of the nine man Common Market Commission interrupted their vacations today to return to Brussels for an emergency meeting on President Nixon's latest economic policy moves.

The meeting is scheduled for tomorrow (Tuesday).

A statement issued from Commission headquarters in Brussels follows:

"After the measures taken by the President of the United States and considering their impact on international monetary and trade relations, the Commission of the European Community has decided to hold a meeting on Tuesday, August 17th. The Commission's session will follow a meeting by the Monetary Committee which is to be held at 2:30 p.m., Brussels time. (The Monetary Committee is an arm of the Community assigned to develop ways on how best to coordinate the fiscal policies of the member states. It is comprised of representatives of the member states and the Commission.)

Under the present circumstances, it seems to the Commission that the Common Market countries should adopt a united position in order to secure the defense of their interests and contribute to the restoration of the international monetary order."

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