



**European  
community**

# PRESS RELEASE

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FOR IMMEDIATE RELEASE

**COMMON MARKET COMPLETES FIRST NON-PREFERENTIAL TRADE PACT  
WITH A LATIN AMERICAN COUNTRY**

WASHINGTON, D.C., July 2 -- The Common Market has entered into a non-preferential trade agreement for the first time with a Latin American country.

Community officials reached agreement Thursday with representatives of Argentina concerning liberalized trade regulations which cover numerous items. These include Argentinian beef which accounts for 80 per cent of the meat imports into the Six.

A commission consisting of Community and Argentinian representatives will be established to promote progress in trade relations between the two powers. Ways to reduce further EC tariffs and Argentinian import duties will be examined.

Discussions leading to the agreement occurred in Brussels from June 28 to June 30. Previous meetings between Community and Argentinian representatives had taken place in January and April of this year.

On June 18 in Brussels, EC officials and delegates from 22 Latin American countries had agreed to meet at least once a year on a regular basis to discuss ways of developing closer ties.

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