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PRESS RELEASE

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U.S. EXPORTS TO COMMON MARKET SOAR IN FIRST HALF OF 1970

WASHINGTON, D.C., October 18 -- New figures released today by the Commission of the European Communities showed that U.S. exports to the Common Market during the first half of 1970 climbed 29 per cent over the same period last year.

The United States sold \$4.46 billions in goods to the Common Market during the first six months of 1970 as compared to \$3.47 billions in 1969.

During the same period, the European Community's exports to the U.S. increased by only 9 per cent, increasing in value from \$2.84 billions to \$3.09 billions.

Thus the Common Market's half year trade deficit with the United States reached a record \$1.4 billion. The heavy trade surplus enjoyed by the U.S. with the Common Market in the first half of 1970 equals the trade surplus for the entire year of 1969 which stood at \$1.37 billion.

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