

Gommunity PRESS RELEASE

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FOR IMMEDIATE RELEASE
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EURATOM, USAEC, GERMANY SIGN URANIUM ENRICHMENT CONTRACT
WASHINGTON, D.C., August 6 -- The Supply Agency of the European Atomic
Energy Community (Euratom) and West Germany have signed a contract with
the U.S. Atomic Energy Commission (USAEC) for the supply of enriched
uranium under the U.S.-West German offset agreement.

Uranium to be supplied during the offset agreement is valued at \$55 million, which includes \$27.5 million to cover toll enrichment costs.

The contract, signed on August 4 in Bonn, provides for the USAEC to supply 208 tons of enriched uranium between now and April 1971.

Nukem (Nuklear-Chemie und Metallurgie G.m.b.H.) signed for West Germany on behalf of a consortium made up of Urangesellschaft m.b.H. and Co. KG, Uranerzbergbau G.m.b.H. and Co.KG, and Nukem. The West German Minister for Education and Science has made Nukem responsible for all matters relating to procurement of enriched uranium.

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