



*European Communities
Commission
Press Release*

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ECSC LOAN OF £49M TO NATIONAL COAL BOARD

The European Commission has just announced a loan of £49m to the National Coal Board to finance nine investment projects in British coal fields. The money will be provided under article 54 of the European Coal and Steel Community Treaty and will be disbursed in phase with progress on the projects. The terms will depend upon market conditions at the time of disbursement. The projects are as follows:

<u>Colliery</u>	<u>Project</u>
Daw Mill Colliery South Midland area	to increase colliery output
Trelewis Drift Mine South Wales	to develop new areas of coal reserves
Thurcroft Colliery South Yorkshire	to develop new areas of coal reserves
Cortonwood Colliery South Yorkshire	to increase output and develop new coal reserves
Kinsley Colliery Barnsley	to establish a new drift mine
Shireoaks Colliery South Yorkshire	to increase output and provide a new coal preparation plant
Brookhouse Colliery South Yorkshire	to develop new areas of reserves
Warsop Colliery North Derbyshire	to develop new areas of reserves
Kellingley Colliery North Yorkshire	to develop new areas of reserves and improve coal preparation and rail loading facilities.

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