

European Communities

EUROPEAN PARLIAMENT

Working Documents

1982 - 1983

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MOTION FOR A RESOLUTION

tabled by Mr de la MALENE

on behalf of the Group of European
Progressive Democrats

with request for topical and urgent debate
pursuant to Rule 48 of the Rules of Procedure

on the conclusions to be drawn from the
present operation of the European Monetary
System

The European Parliament,

A taking note of the re-adjustment currency parities of 12 June which followed the adjustments of last autumn

B concerned at the frequency of these adjustments, which detract considerably from the usefulness of the European Monetary System,

1. Calls for the Member States of the Community to take the necessary steps to ensure that agricultural trade and farm incomes are not disrupted by the re-adjustment of parities of 12 June;
2. Considers that the monetary compensatory amounts introduced following the change in parities should be immediately abolished;
3. Considers that the European Monetary System is not capable of guaranteeing monetary stability unless it is accompanied by a single-minded effort towards greater convergence between Community economic policies;
4. Asks the ten Member States and the Commission, in view of the current situation, to make a more realistic assessment of economic and monetary problems and at the same time, redefine the leading role played by interest rates in the Community's economic and monetary policy;
5. Calls for the United Kingdom to join the European Monetary System;
6. Instructs its President to forward this resolution to the Council and the Commission.