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ORAL QUESTION (0-159/82)

with debate pursuant to Rule 42

of the Rules of Procedure

by Mr. Von BISMARCK, Mr. WELSH, Mr. PAPANTONIOU, Mr. BONACCINI,
Mr. BEUMER, Mr. PURVIS, Mr. ROGALLA, Mr. LEONARDI, Mr. CABORN,
Sir Brandon RHYS WILLIAMS, Mr. BEAZLEY, Mr. SEAL and
Mr. MORELAND

to the Commission of the European Communities

Subject : World Monetary Procedure

1. How critical is the indebtedness position of certain developing countries, state trading countries and major multinational corporations and banks to the stability of the world monetary system, and to Community economic prospects in particular ?
2. What actions have been taken by the Community and its member states to meet these risks, have they been adequately effective and what further measures might be contemplated ?
3. Has the role and activity of the supra-national financial institutions (IMF, IBRD, IDA, etc.) been sufficient and is there a discernible Community position regarding their policy and management ?
4. Is there a need for a better monitoring of the Euro-currency markets and the credit worthiness of participants, and is any Community action envisaged in this regard ?
5. What part could the EIB, the ECU and other Community instruments be expected to play in meeting the current world monetary situation and also to assist the world economy out of recession ?
6. Is a new International Monetary System desirable, how could this be constructed and what is the attitude of the likely participants ?