



europaean community

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INFORMAL CONCLUSIONS OF EC/U.S. SUB-CABINET MEETING

The European Community and the United States today held a sub-cabinet level meeting under the leadership of Mr. Horst Krenzler, Director-General for European Economic Affairs for the EC Commission, and Mrs. Joan Spero, US Undersecretary of State for Economic, Business and Agricultural Affairs. The meeting, which derives from the November 1990 Transatlantic Declaration, agreed on the following activities:

Next generation of trade issues

Agreement to set up informal bilateral talks allowing for further reflection on, for example, the environment, competition, technology, and social issues. Increased bilateral contacts should prepare the ground for future multilateral discussion.

Regulatory cooperation

Agreement to endorse concept of regulatory cooperation, to identify particular projects, and to review the process of cooperation.

Employment and competitiveness issues

Agreement to intensify dialogue between Commission and US, during the second half of 1993, especially regarding employment and other issues related to competitiveness including industrial and technology policies and infrastructure networks.

Population Growth

Agreement to work together in preparation of the Cairo Conference and to explore possibilities to turn this cooperation into a multilateral exercise.

Assessment of EC-US partnership

Agreement on stocktaking with a view to improving dialogue by making it more operational and to report results to the Sub-cabinet.

Early Warning Procedure

Agreement to flag politically sensitive issues at an early stage in order to avoid potential disputes. Agreement to have an exploratory meeting on investment issues including conditional national treatment.

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