

EXCLUSIVE! BUSH AND CLINTON SPEAK OUT ON EUROPE

EUROPE Magazine has the first "scoop" on how the next United States administration (Bush or Clinton) will deal with Europe and other foreign policy issues.

In an exclusive 6-page interview in EUROPE's October issue, President George Bush and Governor Bill Clinton speak out on key issues like the Uruguay Round, NAFTA, Bosnia, American troops in Europe, Maastricht, the situation in the former Soviet Union and the future role of NATO. Here are some highlights:

•on the Yugoslav crisis....."The US has worked relentlessly to relieve the tragedy in the Balkans. We're cooperating very closely with the United Nations and the European Community to find a peaceful solution to the conflict.... Our air and sea power are available if need be to help ensure that relief supplies are delivered." (BUSH)

I have supported the use of multilateral military force, if necessary, to ensure that UN relief efforts are protected." (CLINTON)

•on European Union....."In December 1991...I welcomed the conclusion of the [Maastricht] Treaty.....I have consistently maintained that European unity is good for Europe, for America and for the world." (BUSH)

"European defense should evolve to meet new needs in the East....I see no inherent inconsistencies between the American commitment to NATO and the special role of the Western European Union under the Maastricht Treaty." (CLINTON)

•on trade....."NAFTA is no substitute for a successful Uruguay Round. Indeed, we hope it will encourage efforts to conclude this critical agreement." (BUSH)

"The key to [a new world trade] agreement is agriculture....Recent reforms by the EC to cut subsidies hold the promise of progress on this vital issue in the GATT negotiations." (CLINTON)

Baffled by the recent chaos in European currency markets and its effect on three-letter "words" like ERM, EMS, EMU and ECU? Bruce Barnard, Brussels correspondent for the Journal of Commerce, explains the present crisis and the European Monetary System. EUROPE also talks to German Economics Minister Juergen Moellemann about Germany's position in the currency shake-up. Other highlights include:

- analysis of the French vote on Maastricht by Reginald Dale, economics editor of the International Herald Tribune in Paris
- BMW's plans to build its first plant outside Germany in South Carolina
- the EC member country report which features Belgium, its new government and its chocolates!

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