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PRESS RELEASE

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FOR IMMEDIATE RELEASE

EC AGREEMENTS WITH YUGOSLAVIA AND TURKEY

WASHINGTON, DC -- June 1, 1973 -- The European Community and Yugoslavia have negotiated a new non-preferential commercial accord, it was announced today in Brussels. Also announced today were new terms for Turkey's association with the Community.

The new EC-Yugoslavia agreement, which is for five years, with subsequent "tacit" one-year renewals, provides for "considerably" more economic and commercial cooperation than the previous agreement. Negotiations for the new accord were concluded May 24-25. It is now subject to the two parties' respective ratification procedures.

The negotiations between the Community and Turkey, already an EC Associate, covered transitional terms of the association agreement necessitated by the EC's enlargement. (On January 1, Denmark, Ireland, and the United Kingdom became full EC members.) The negotiations were concluded May 29 through an exchange of letters. The protocols are now subject to ratification.