



*European Communities  
Commission  
Press Release*

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EMBARGO: Not to be used on agency or club tapes  
or by the media until 15.00 hours, Thursday, October 12, 1978.

LOW INTEREST LOANS FOR HOUSE IMPROVEMENTS

A loan of £108,816 at 1 per cent interest rate is being made available from European Coal and Steel Community funds for the modernisation of 91 dwellings occupied by employees of the British Steel Corporation in Cleveland and elsewhere. A further £5,000 is allocated on similar terms for modernising two houses for GKN employees in Cardiff.

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