



*European Communities
Commission
Press Release*

*20 Kensington Palace Gardens
London W8 4QQ
Telephone: 01-727 8090*

ISEC/25/78

July 14, 1978

COMMUNITY FINANCE FOR URANIUM PROSPECTING

The European Commission has just approved allocation of 5m European units of account - £3.25m - for uranium prospecting within the Community. About £356,000 is set aside for prospecting in Cornwall and South-West Scotland, meeting 62 per cent of the cost. The work in the United Kingdom is in the hands of Minatome.

Other projects in this current batch are for prospecting in Belgium, Ireland, Italy, Netherlands and Germany.

This is the third programme to be agreed under article 70 of the Euratom Treaty, which is for encouragement of prospecting. The first was in 1976 and included prospecting in Greenland which proved successful. The second programme was announced last year and included prospecting in Northern Ireland.

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