



European Communities
Commission
Press Release

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Weekly Timetable of Community Activities - No 1/75

EEC-ACP NEGOTIATIONS REACHING CONCLUSION

Farm Ministers to Discuss Prices

On Monday and Tuesday next, January 13 and 14, there will be a joint Ministerial meeting in Brussels of the Council of Ministers of development and cooperation and the 46 ACP countries - the developing countries of Africa, the Caribbean and the Pacific.

This meeting should be the final Ministerial negotiation before the proposed new convention between the Community and the ACP countries is initialled in Lome, Togo, at the end of the month.

Also on Monday and Tuesday there will be a Council of Agricultural Ministers to prepare for the annual price review. The farm ministers will meet again the following Monday and Tuesday, January 20 and 21.

Meanwhile the European Parliament meets all next week in Luxembourg. On Tuesday the Parliament will be presented with the Patijn report and a new draft convention on direct elections, which will be followed by a vote.

Re-Cycling Oil Money

Again next week Finance Ministers of the Community fly to Washington for a series of meetings of the International Monetary Fund. The main topic will be how to recycle petro-dollars given two proposals - the Healey plan for expanding IMF facilities and the Kissinger plan for working through the OECD.

On Monday and Tuesday the following week, while the Agricultural Ministers are meeting, there will be a joint Council meeting of Foreign and Energy Ministers.

The week after that Finance Ministers are scheduled to hold a Council meeting - on January 27 - in the wake of the IMF discussions.

FLASHBACK

The Finance Ministers of the Nine, meeting informally in London, agreed to back the plan put forward by the Chancellor of the Exchequer, Mr Healey, for recycling petro-dollars through expanded IMF facilities.

Both Mr Roy Hattersley, Minister of State at the Foreign Office, and Dr. Cornelius Berkhouwer, made strong speeches in favour of Britain remaining a member of the European Community. A number of protest groups united to launch a campaign to get Britain out.

The Commission announced grants of £11,250,000 to British coal miners and steel workers affected by closures. The European Investment Bank announced a new loan of £15.6 million to the Electricity Council to help finance the construction of the nuclearpower station at Hartlepool. The loan is for 12 years at 10½ per cent.