



*European Communities  
Commission  
Press Release*

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March 11, 1975

EUROPEAN COAL AND STEEL COMMUNITY GRANT FOR STEEL WORKERS

The EEC Commission has just approved a £62,000 grant for assistance to steelworkers made redundant by the closure of an open hearth furnace and welding mill at Brown Bayley Steel Ltd., in Sheffield.

The grant will go partly towards the retraining of workers under a scheme operated by the Iron and Steel Industry Training Board.

Some will go towards income maintenance over a year and a half (90 per cent of earnings for a year, 80 per cent for the following six months) for workers displaced by the closure. In the case of older workers over 55 not seeking new jobs, the amount can be paid as a boost to pensions. Some workers are expected to opt for a commuted lump sum.

The grant is made in accordance with Article 56 of the ECSC Treaty and the agreement between the Commission and the U.K. Government on assistance to redundant steel workers.

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