

PRESS RELEASE

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**Declaration by the Presidency on behalf of the European Union
on Romania**

The European Union reaffirms its commitment to support Romania in the ongoing difficult transformation process. The European Union recognises that this process involves measures which are painful for the people of Romania.

The EU remains fully committed to Romania's accession to the European Union. In particular economic reforms, including those measures proposed by international institutions, are of utmost importance for Romania on its way into the European Union.

The European Union therefore welcomes Romania's commitment to full and coherent implementation of its reform package. This will be supported by a substantial increase of Phare financing for economic reform.