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PRESS RELEASE

Standing Committee of Heads of Revenue Departments

The Standing Committee of Heads of national Revenue Departments/ has held its 14th meeting in Brussels under the chairmanship of M. von der Groeben, Chariman of the Competition Group in the EEC Commission.

The Committee dealt in detail with principles, choices and methods for the harmonization of direct taxes. Specific questions discussed in this field included the basis for assessment of profits tax, double taxation of company profits and dividends paid to private shareholders, and the level and form of tax at source on investment income. Questions of principle involved in the preparation of a multilateral double taxation agreement were also discussed.

In the field of indirect taxes, it was decided to speed up the harmonization of excise duties and a working party was entrusted with a study of ways and means of harmonizing taxes on private cars.

The previous meeting of the Standing Committee was held in February 1965. The next meeting is planned for October of this year, when further discussion of the double taxation agreement will be on the agenda.
