THE EUROPEAN COMMUNITY

PRESS RELEASE

EUROPEAN ECONOMIC COMMUNITY . EUROPEAN COAL AND STEEL COMMUNITY . EUROPEAN ATOMIC ENERGY COMMUNITY

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April 7, 1967 NEWS BACKGROUND NOTE

COMMON MARKET TRADE FIGURES: 1958 - 1965

WASHINGTON, D. C., April 7 -- The world's biggest traders, the United States and the European Economic Community, share the spotlight in Geneva, where the Kennedy Round negotiations in the General Agreement on Tariffs and Trade (GATT) are nearing conclusion. The EEC sold \$29.4 billion worth of goods to other countries last year, slightly more than the U. S.'s \$29.2 billion. The Common Market bought \$30.7 billion in goods from abroad -- about \$5 billion more than the U. S. imported in 1966.

Following are some general trade figures indicating the scope of EEC trade and showing the Common Market's trade growth from 1958 through 1965, during which time EEC imports from the U. S. more than doubled.

GROWTH OF EEC'S INTERNAL AND EXTERNAL TRADE \$ millions

	Imports	Exports	Internal Trade
1958	16,156.1	15,910.7	16,634.3
1965	28,562.1	27,079.1	41,247.2 41,264.1
1966	30,735	29,411.6	46,157

EEC AND US IMPORTS FROM DEVELOPING COUNTRIES COMPARED \$ millions

	EEC	USA
1958	6,824	5,778
1965	10,522	7,068
1966	11,312	7,700

GROWTH OF EEC'S IMPORTS FROM VARIOUS AREAS BY PRODUCT

			> millions			Eastern
		World	Developing Countries	<u>EFTA</u>	<u>USA</u>	Europe
Total	1958	16,156	6,824	3,608	2,808	789
Of which:	1965	28,562	10,522	6,894	5,687	1,776
Food, beverages	1958	4,020	2,308	504	395	153
and tobacco	1965	6,220	2,887	748	1,120	421
Fuels and	1958	2,773	1,994	76	530	167
Lubricants	1965	4,510	3,714	112	343	267
Primary	1958	4,777	1,951	792	740	177
goods	1965	6,785	2,677	1,156	948	433
Manufactured	1958	4,457	550	2,175	1,130	176
goods	1965	10,492	1,206	4,680	2,804	395

EEC IMPORTS OF SELECTED AGRICULTURAL GOODS \$ millions

		Total	from USA
Total	1958	7,356.0	888.8
	1965	10,576.5	1,721.9
Poultry	1958	29.8	2.8
	1965	52.6	26.4
Butter	1958	10.5	••
	1965	27.1	13.8
Wheat	1958	244.3	52.5
	1965	269.0	73.2
Rice	1958	29.5	2.5
	1965	29.3	9.9
Barley	1958	134.5	49.0
	1965	121.9	34.2
Corn	1958	189.4	52.2
	1965	624.0	80.0
Other Grains	1958	94.5	43.7
	1965	158.2	102.8
Citrus Fruits	1958	-178.0 NO	4.2
	1965	271.9 NO	9.4
Apples	1958	28.3	6.7
	1965	53.3	2.2