

European Community



European Community Information Service
350 Sparks Street, suite 1110, Ottawa, Ontario K1R 7S8

PRESS RELEASE

EC PRAISES U.S. ENERGY POLICY

Guido Brunner, the European Community's Commissioner for energy said in Brussels on 5 April that President Carter's statement on energy was a "great step forward". It meant that President Carter was meeting the promises he made at the Bonn meeting of heads of government last June. Brunner said he believed the measures announced would help the United States reduce its balance of payments deficit and stabilize the dollar. "All this is very welcome from the European point of view", added Brunner. He believed that higher oil prices would induce the public to save more energy. A reduction of America's oil imports would help diminish the impact of the squeeze on oil supplies caused by the events in Iran. The U.S. measures were carefully balanced, Brunner said, and he believed they would be received by the public and by Congress positively.

NR (79) 17
6 April