

FOR IMMEDIATE RELEASE

EUROPEAN SOCIAL FUND GRANTS \$7,200,000 IN 1965 FOR WORKER ASSISTANCE

WASHINGTON, D.C., January 5, 1966 -- The Commission of the European Economic Community has announced in Brussels that a total of \$7,200,000 was granted by the European Social Fund in 1965 to the member states for assistance to 121,865 workers.

The Fund, which was established by the Treaty of Rome, is administered by the Commission and reimburses member states for 50 per cent of their expenditures for worker retraining and resettlement. The Fund is intended to improve employment opportunities for workers and to promote their geographical and occupational mobility, particularly when unemployment results from new conditions created by the EEC. Since the inception of the Fund in 1961, the Commission has granted nearly \$32,000,000 to the six countries for aid to 450,000 workers.

The Fund's resources come from member states' payments to the Community budget according to a scale in Article 200 (2) of the Rome Treaty. The Commission determines at the end of each year the amounts owed. At the end of 1965 only Italy had a credit balance on the accounts, amounting to \$1,316,000. The other member states had debit balances totaling \$684,000 for Germany, \$286,000 for the Netherlands, \$167,000 for France, \$163,000 for Belgium, and \$14,500 for Luxembourg.

The amounts granted to each member country since 1961 are shown below:

Belgium	France	Germany	Italy	Luxembourg	Netherlands	Total
\$1,895,292	\$9,679,397	\$6,884,644	\$10,794,186	\$8,831	\$2,430,999	\$31,693,349
6.0%	30.5%	21.7%	34.1%	.1%	7.7%	100%