

# EUROPEAN COMMUNITY INFORMATION SERVICE

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COMMON MARKET • EURATOM • COAL & STEEL COMMUNITY

## COMMON MARKET AID

### PROGRAM ON SCHEDULE

#### \$277 Million for Overseas Countries Approved in First Four Years

WASHINGTON, D.C., Jan. 9 -- The European Economic Community (Common Market) in its first four years of operation has authorized some \$277 million for 233 aid projects in the associated overseas countries and territories. The European Development Fund had established a disposable sum of approximately \$286 million for this period. For the fifth year coming up, new commitments will total about \$200 million.

The Fund was established by the Implementing Convention relating to the Association with the Community of the Overseas Countries and Territories signed at the same time as the Treaty of Rome creating the Common Market. More than 16 countries having a total population of about 55 million are presently associated with the Community through this Convention.

Some pertinent statistics on the status of the Fund to date follow:

#### General Summary

Projects Proposed	592 for \$884 million
Projects Approved	233 for \$277 million
Projects Withdrawn, Held Over or Unaccepted	230 for \$301 million

#### Contracts Awarded

	<u>No. of Contracts</u>	<u>Amount in Dollars</u>
1959	2	90,000
1960	15	2.5 million
1961	146	45.7 million
 Total	 163	 48.3 million

#### Allocation of Funds

	<u>No. of Projects</u>	<u>Amount in Thousands of Dollars</u>	<u>Percentage of Total</u>
<u>Social Projects</u>			
Educational and Vocational Training	49	43,432	15.8
Health	46	37,978	13.6
Water Supply	13	11,565	4.2
Town Planning	10	7,122	2.5
Surveys and Studies	12	12,659	4.7
Miscellaneous	7	4,174	1.2

#### Economic Projects

Infrastructure (Transport and Communications)	63	111,851	40.3
Agriculture, Stock Breeding	31	47,599	17.5
Surveys and Studies	2	504	0.2
 Total	 233	 276,884	 100%