

**E U R O P E A N
C O M M U N I T Y
I N F O R M A T I O N S E R V I C E**

236 Southern Building, Washington 5, D.C.
telephone NAational 8-5070

FOR IMMEDIATE RELEASE

C O M M O N M A R K E T • E U R A T O M • C O A L & S T E E L C O M M U N I T Y

EURATOM TO CONTRIBUTE \$8 MILLION TO GERMAN NUCLEAR PROJECT

WASHINGTON, D. C., March 29 -- The European Atomic Energy Community has approved a contribution of up to \$8 million toward the construction and operation of the 237-MWe boiling-water reactor power plant to be built by the German "KRB" group at Gundremmingen, Bavaria, on the Danube, it was announced in Brussels today.

The big new nuclear power plant, the largest of its kind now under construction anywhere in the world, was approved in February for inclusion in the Joint United States-Euratom Program, and the request was made for Euratom funding.

The \$67-million project is to receive a loan of \$20 million from the American Export-Import Bank, as announced in February. The Federal German Republic is furnishing guarantees and assuming partial acceptance of any operational losses which might occur.

The KRB (Kernkraftwerk RWE-Bayernwerk GMBH) reactor will supply energy at a fairly competitive cost price compared to conventional power plants. The Euratom assistance is based on the belief that nuclear energy as a source of power will become an increasingly important factor in the future of the European Community.

KRB will make available to Euratom the results of the experience it acquires in the preparation, construction and operation of the plant. Euratom may assign engineers and other personnel, either from its own staff or from other Community projects, to the KRB plant.