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COMMON MARKET • EURATOM • COAL & STEEL COMMUNITY

COMMON MARKET PROPOSES TO STUDY INCOMES AND ACCOUNTS OF ITS FARMERS

WASHINGTON, D. C., May 23 -- The Commission of the European Economic Community has submitted to its Council of Ministers a proposal for a regulation setting up a system to provide information on the incomes and accounts of farms throughout the Common Market, it was announced today in Brussels.

Such a system has been found necessary to supply objective and useful information on incomes in the various types of farms, the Commission proposal said, and would help the Commission in applying agricultural regulations in force and in developing the common agricultural policy.

Under the proposal, the data collected would be used for the presentation of an annual report on the situation in agriculture. This report would be published for the first time in 1964.

The proposed regulation gives details on the selection of farms and the collection of data.

The farms to be studied would be selected by regional committees appointed by the member states of the Community and including representatives of the administration and of farming.

The farms selected would be observed by existing accounting offices or centers designated by the farmers. A standardized individual form would be used for this purpose. The form would mention no names.

For 1963, selection would be confined to farms that already keep accounts. This year, results would be noted for five thousand farms and for the agricultural year which includes the 1962 harvest.

The number of farms covered would gradually be increased in subsequent years to widen the range of the study.