

- 1 - EDITORIAL : Priority aim: to increase speed
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: position adopted by European Movement - Turkey: developments of political situation - Soares negotiates with a view to setting up new government - President Carter in India

BULLETIN

- 4-5-6-+ STEEL : application of anti-crisis mechanism
- 6 - STEEL : U.K. bans steel imports from U.S.S.R.
- + - E.E.C.-JAPAN : anti-dumping procedure on hole punching machines
- COMMERCIAL POLICY : measures adopted
- 7 - COMPETITION : towards positive decision in respect of "Zanussi guarantee"
- ECONOMIC SITUATION IN E.E.C. : consumers regain confidence
- 8 - AGRICULTURE : prices and Mediterranean at heart of forthcoming ministerial talks
- AGRICULTURE : end of transitional period for three new Member States
- 9 - EUROPEAN INVESTMENT BANK : financings in U.K.
- EUROPEAN INVESTMENT BANK : financing in Ivory Coast
- 10 - COAL : poor coal year in 1977
- 11 - ECONOMIC GROWTH : O.E.C.D. forecasts
- OFFICIAL JOURNAL : separate publication of public market opinions and of E.D.F. allocations
- SCRAP : composite price reaches 66.17 dollars a tonne
- 12 - JAPAN : approval of recovery project
- ECONOMIC DEVELOPMENTS IN E.E.C. : during last week
- UNITED STATES : Mr Burns replaced by Mr William Miller
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3181

+ Commission Decision

EUROSYNDICAT : INDEX UP

BRUSSELS (EU), Monday 2 January 1978 - The "EUROSYNDICAT" Shares Index of the "Six" is up 2.80 points from 117.64 on 20 December to 120.44 on 27 December. As regards the index of the "Nine", it is up 1.74 points from 65.19 on 20 December to 66.93 on 27 December 1977.

The "EUROSYNDICAT" shares index of the "Six" in 1977 reached its highest level on 31.10 with 125.56 and its lowest level with 117.40 points on 5 April. The Index of the "Nine" had the highest level on 6.12 with 69.98 and the lowest level on 4.1 with 60.02 points.

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 106

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for October has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 3, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JANUARY 1978
(DECEMBER 1977 AVERAGE IN BRACKETS)

FB/FLUX	40.3265	(40.5324)	SF	2.45295	(2.48964)
DM	2.58106	(2.58183)	PESETA	98.7669	(97.9090)
HFL	2.78405	(2.79457)	SKR	5.72211	(5.69419)
POUND ST	0.640434	(0.646340)	NKR	6.30102	(6.29253)
DKR	7.09772	(7.13373)	CAN DOL	1.33620	(1.31714)
FF	N/A	(5.75037)	ESCUDO	49.1787	(48.1917)
LIRA	1069.90	(1051.03)	SCHILLING	18.5495	(18.4927)
IRISH POUND	0.640434	(0.646340)	FIN MARK	4.93593	(4.93563)
US DOL	1.23134	(1.19955)	YEN	294.354	(288.891)

- 1 - EDITORIAL: Memory of Lambert Schaus and lesson to be drawn from an experience
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P. President, Mr Emilio Colombo, in Israel - European Parliament: changes in French and German delegations - President Carter in Saudi Arabia - New Turkish Government tomorrow or Thursday - Role of Christian Democrats in formation of Europe

BULLETIN

No. 2358

4 January 1978

- 4-5 - TEXTILES : E.E.C. applies new import scheme ipso facto
- 5 - INTERNATIONAL ECONOMY : forthcoming Barre-Strauss talks
- 6 - E.E.C.-CYPRUS : commercial difficulties not surmounted
- 6 - FISHING : preparation of compromise, Mr Gundelach in London
- 6 - COMPETITION : extension of rules in favour of specialisation agreements
- COMMERCIAL AGENTS : criticism of E.E.C. draft by Chambers of commerce
- VREDELING CABINET : Mrs Barendregt Chef de Cabinet
- 7 - SUGAR : cuts in guarantees provoke protest from European manufacturers
- INTERNATIONAL SUGAR AGREEMENT : in force since 1 January
- FARM PRICES : will be examined by E.P. in March
- 8 - STEEL : British ban on steel imports from U.S.S.R.
- STEEL : towards intensified cooperation between producers and consumers
- FEDECHAR : Mr Peeters retires
- 9 - COMMISSION REPLIES TO QUESTIONS OF AN ECONOMIC NATURE : from Messrs Seefeld no. 734/77; Dondelinger no. 625/77; Lagorce no. 528/77; Osborn no. 648/77; Seefeld no. 585/77; Jahn no. 719/77 and 512/77; Van der Hek no. 533/77; Normanton no. 459/77; Berkhouwer no. 388/77; Fellermaier no. 590/77
- 10 - ENVIRONMENT : Commission competences largely assured (reply to Mr Jahn, no. 584/77)
- ENVIRONMENT : Commission replies to parliamentary questions
- 11 - PARLIAMENTARY QUESTIONS CONCERNING EMPLOYMENT: Messrs Howell (530/77); Dondelinger (468 and 413/77); Albers (436/77); Cifarelli (452/77)
- 12 - INDEXATION OF SAVINGS : opinion of Savings Banks Group
- EUROPEAN TRAINING: training cycle at Louvain
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3182 : Two symposia - Setting up of Diamond Shamrock Europe - Cooperation between Hungarian and foreign firms - Feintool wants to take over Robert Blohm (Hamburg)

SUPPLEMENT : EUROPE/Brief Notes No. 568 : United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JANUARY 1978

FB/FLUX	40.3716	SF	2.41608
DM	2.57805	PESETA	99.7876
HFL	2.78928	SKR	5.74439
POUND ST	0.636625	NKR	6.29576
DKR	7.13231	CAN DOL	1.35271
FF	5.76880	ESCUDO	49.2336
LIRA	1074.71	SCHILLING	18.5403
IRISH POUND	0.636625	FIN MARK	4.94144
US DOL	1.23849	YEN	294.468

- EDITORIAL : President Carter and Europe
- SUMMARY

No. 2359
5 January 1978

POLITICAL DAY

- President Carter in Paris, after his meeting with President Sadat and talks with Mr Begin - Mr Wolfgang Schwabe, Socialist Member of the E.P. has died - Turkey: joint statements by political groups forming Government - Netherlands: new Secretary of State - James Callaghan in India and Pakistan

BULLETIN

- MR CARTER'S VISIT : programme of discussions with European Commission
- 4/5 - ECONOMIC SITUATION: rate of expansion for E.E.C. in 1978 could be 3.3%
- IRON AND STEEL: closure of anti-dumping procedure on hematite iron from Brazil
- 6 - E.E.C./ALGERIA, MOROCCO AND TUNISIA: conditions for extension of interim agreements
- E.E.C./PORTUGAL: conditions for extension of interim agreement
- CYPRUS : démarches also addressed to E.E.C. institutions
- 7/8 - OLD PAPER: common strategy for recuperation and recycling
- 8 - STEEL : Washington establishes minimum prices for imports
- 9 - COURT OF JUSTICE: action against Italy concerning slaughter of animals
- COMMISSION REPLIES IN AGRICULTURAL SPHERE : to Messrs Damseaux (750/77 & 751/77); Verhaeghe (650/77); Ligios (689/77); Früh (662/77); Cousté (565/77); Jahn (521/77); De Keersmaecker (641/77); Mrs Ewing (660/77)
- ITALIAN COMPENSATORY AMOUNT increases
- FLORICULTURE : report on imports into E.E.C. of roses and carnations
- 10 - TRANSPORT : entry into force of new tariff system and new social regulations
- "EUROPEAN EXPORT BANK" : position adopted by C.E.E.P.
- NUCLEAR ENERGY: British position in favour of fast breeder reactors
- 11 - COMMISSION REPLIES TO Messrs Petersen (612/77); Herbert (556/77); Clerfayt (368/77); Hansen (729/77); Dondelinger (738/77 & 740/77); Hoffmann (745/77); Sieglerschmidt (644/77); Seefeld (449/77); Cifarelli (252/77)
- 12 - PORTUGAL : annual O.E.C.D. study on economic situation
- A.S.E.A.N. : trade preference for 71 products
- BELGIAN BANK RATE down from 9 to 8.50%
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index of "Six": 119.53 - Index of "Nine" : 66.6
- 13/14 - ECONOMIC INTERPENETRATION NO 3182 : Compair Ltd buys up division of Watts Regulator - Bols acquires Italian firm - Creation of ARBED Finanz Deutschland GmbH - Foreign projects in Canada
- §§ SUPPLEMENT : EUROPE/Brief Notes No 565 : France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JANUARY 1978

FB/FLUX	40.2330	SF	2.39982
DM	2.58320	PESETA	100.082
HFL	2.79176	SKR	5.75785
POUND ST	0.632992	NKR	6.30117
DKR	7.14145	CAN DOL	1.36603
FF	5.78094	ESCUDO	49.0646
LIRA	1077.47	SCHILLING	18.5576
IRISH POUND	0.632992	FIN MARK	4.94718
US DOL	1.25034	YEN	295.831

- EDITORIAL : The dollar and European monetary union
- SUMMARY

No. 2360
6 January 1978

POLITICAL DAY

- European elections : continuation of debates in House of Commons - E.P. President in Israel - New Turkish government - President Carter in Paris

BULLETIN

- 4/5 - EUROPEAN PARLIAMENT: agenda for plenary session from 16 to 20 January
 - 5 - E.E.C./CHINA: preparatory talks for formal negotiations
 - E.E.C./TURKEY: import scheme applied in 1978
 - E.E.C./FAEROE ISLANDS : resumption of fishing consultations
 - 6 ++ - E.E.C./EGYPT, SYRIA, JORDAN AND LEBANON : trade scheme for 1978
 - TOKYO ROUND : summing up in Geneva on 23 January
 - MULTIFIBRES ARRANGEMENT: almost all have signed
 - 7 - COMPENSATORY AMOUNTS : pre-fixing envisaged
 - AGRICULTURE : towards supply of 20 000 cows to Lebanon
 - AGRICULTURAL PRICES : pressure from agriculture organizations
 - 8 + - SOCIAL FUND : approval of financing of second and last 1977 instalment
 - HOUSING FOR MIGRANTS AND HANDICAPPED PERSONS: 260 000 u.a. credit
 - 9 - INTERNATIONAL TAX EVASION AND FRAUD : intensification of fight according to reply to Mr Edwards' (660/77)
 - VIOLATION OF TREATY : more publicity for procedures (reply to Mr Wirtz no 688/77)
 - DOLLAR : recovery, Swap agreement with Bundesbank
 - 10 - REPLIES BY COMMISSION to Messrs Edwards (726 and 727/77); Bordu (636/77); Mrs Goutmann (683/77) and Lady Fisher (694/77)
 - A.C.P. E.P. question on Central African Empire
 - 11 - INDUSTRIAL PRODUCTION : will have increased by about 2% in E.E.C. in 1977
 - E.C.S.C.'S SOCIAL AND MEDICAL RESEARCH: grant of E.C.S.C. credits worth 1.5 million u.a.
 - SCRAP : composite price up to 69.83 dollars/tonne
 - 12 + - STEEL : publication of anti-crisis decisions in O.J.
 - STEEL : Austrian steel industry approves anti-crisis measures decided by Commission
 - + - E.C.S.C. REHABILITATION: grant of rehabilitation credits in Germany, Belgium and France
 - 13/14 - ECONOMIC INTERPENETRATION NO 3184 : Harris Corp sets up in France and Acco in Federal Germany - Setting up of subsidiaries in Belgium - New Luxembourg holding companies - Projects financed with World Bank assistance
- §§ SUPPLEMENT : EUROPE/Brief Notes No 566 : Italy

The EUROSUNT computerized index (in English) to the EUROPE daily bulletins for October has been published. Subscriptions should be addressed to EUROSUNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JANUARY 1978

FB/FLUX	40.2866	SF	2.49160
DM	2.59802	PESETA	98.0090
HFL	2.79592	SKR	5.69825
POUND ST	0.639166	NKR	6.28202
DKR	7.08749	CAN DOL	1.32413
FF	5.73948	ESCUDO	49.0403
LIRA	1061.68	SCHILLING	18.6081
IRISH POUND	0.639166	FIN MARK	4.89361
US DOL	1.21336	YEN	290.406

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2361
7 January 1978

POLITICAL DAY

- European elections : Mr Klepsch proposes dates - Mr Carter's tour : Paris stage and arrival in Brussels - Will Mr Bilak replace Mr Husak at head of Czechoslovakian C.P.? - China criticizes Moscow over Community - Dutch symposium on united and democratic Europe

BULLETIN

- 4/5/5 bis - PRESIDENT CARTER VISITS THE COMMISSION : opening statements by Messrs Carter and Jenkins - Decision to establish regular six-monthly meetings
- 6 - E.E.C./ISRAEL : trade scheme applicable in 1978
- E.E.C./CYPRUS: trade relations
- FISHING : Mr Gundelach continues tour of capitals
- BEEF AND VEAL : wholesale prices remain low in E.E.C.
- 7 + - STATE AIDS : incompatibility with Treaty of parafiscal tax in favour of French watch-making industry
- + - COAL RESEARCH : grant of E.C.S.C. aid of nearly 16 M.E.U.A. for 1978 financial year
- URANIUM : EURATOM- Canada agreement will be signed on 12 January in Brussels
- 8 - AGRICULTURE : problems caused by sheepmeat, potatoes, alcohol, bananas and honey
- 9/10 - EUROPEAN PARLIAMENT : debate, on 18 January, on "political cooperation" on basis of report by Mr Erik Blumenfeld
- E.E.C./CANADA: replies by Commission to written questions nos 720/77 by Mr Bangemann and 418/77 by Mr Cousté
- 11 - REGIONAL POLICY : European Commission replies to written questions 633/77 (Mr Geurtsen) and 709/77 (Mr Hoffmann)
- FRIULI : Commission replies to question 678 (Lord Bessborough)
- 12 - E.F.T.A. : balance-sheet of activities in 1977
- PRICE RISES : new slowdown in E.E.C. in November
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3185 : Restructuring of French chocolate industry - Korea Re-Insurance will set up in London

§§ SUPPLEMENT : EUROPE/Documents No 979

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JANUARY 1977

FB/FLUX	40.2667	SF	2.45080
DM	2.59500	PESETA	98.1875
HFL	2.79017	SKR	5.68518
POUND ST	0.637358	NKR	6.33922
DKR	7.12788	CAN DOL	1.32806
FF	5.74726	ESCUDO	49.2559
LIRA	1062.39	SCHILLING	18.5646
IRISH POUND	0.637358	FIN MARK	4.91057
US DOL	1.21267	YEN	292.530

- EDITORIAL : After President Carter's visit to European Commission
- SUMMARY

No. 2362
9/10 January 1978

POLITICAL DAY

- European elections : modalities discussed in Belgium; programme of Danish Socialists
- Appeal from Irish Prime Minister for reunification of two Irelands - Mr Caramanlis will visit E.E.C. capitals at end of January - Turkish initiative for Cyprus

BULLETIN

- STEEL : minimum import prices in United States similar to basic prices fixed by Community
- TOKYO ROUND : E.E.C. should define its overall position on 17 January
- E.E.C./CHINA : preparatory talks to continue
- SYNTHETIC FIBRES : Davignon-Donat Cattin talks
- ENVIRONMENT : assessment of costs of fight against pollution
- E.C.S.C. CREDITS : investment credits in German coal and steel industries
- INTERNATIONAL WHEAT AGREEMENT : the E.E.C. would not be opposed to convening of new Conference
- AGRICULTURAL PRICES AND MEDITERRANEAN : preparation of ministerial work
- MILK : forthcoming meeting of "co-responsibility" group
- SOYA : no barrier can be introduced against imports
- VALUE ADDED TAX : new harmonization proposals in E.E.C.
- EUROPEAN COMMISSION REPLIES IN EXTERNAL RELATIONS SPHERE : Messrs Dondelinger no 604/77; Van der Hek 450/77; Bordu 295/77; Cousté 566/77; Baas 699/77; Albers 496/77
- RESEARCH IN TEXTILE SECTOR : preparation of second Community programme (reply to Mr Normanton no 669/77)
- REDUCED POSTAL CHARGES WITHIN THE E.E.C. : Britain, Ireland and Denmark are not interested in agreements
- COMMISSION REPLIES CONCERNING EMPLOYMENT : to Messrs Dondeliner 403/77; Meintz 383/77; Albers 534, 535 and 537/77; Herbert 558/77; Durieux 609/77.
- HYDROCARBONS : production and imports in 1977
- BALANCE SHEET AND OUTLOOK OF EUROPEAN COMMUNITY : Symposium of Centre International de Formation Européenne
- AMERICAN BANK RATE up from 6 to 6.5%
- VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION NO 3186 : French Ozona firm sets up in New York - Reorganization of Aseam Singapore

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 107

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JANUARY 1978

FB/FLUX	40.3248	SF	2.45284
DM	2.60458	PESETA	98.3111
HFL	2.79021	SKR	5.72999
POUND ST	0.631728	NKR	6.32545
DKR	7.13371	CAN DOL	1.21259
FF	5.74325	ESCUDO	48.9378
LIRA	1061.94	SCHILLING	18.6689
IRISH POUND	0.631728	FIN MARK	4.91167
US DOL	1.21259	YEN	292.208

- EDITORIAL: Is there a need for a European government?
- SUMMARY

POLITICAL DAY

- 03-4 - European Community balance-sheet and outlook: CIFE symposium surveys situation concerning European elections - Faculty of Law of University of Parma: symposium on "E.P. written questions" - Mr Garret Fitzgerald and U.K.'s European policy - Cyprus: progress in negotiations

BULLETIN

- E.E.C. ENLARGEMENT : Mr Natali in Lisbon, Mr Karamanlis in Brussels
- 5-6 - NUCLEAR DEBATES : second session from 24 to 26 January
- E.E.C.-JAPAN : investigation into heavy forging
- ++ - E.E.C.-JAPAN : Italy can maintain restrictions on motorcycles
- COURT OF JUSTICE : SABENA air hostess questions working conditions for female workers
- 7-8 - EUROPEAN PARLIAMENT (preparation of plenary session):
- Mediterranean farming: subject of first debate
- 8 - RAILWAYS IN E.E.C. : critical remarks in Commission report
- 9 - TELEVISION : suggestions by Italy examined by European Commission
- NUCLEAR SYMPOSIA : 14 international symposia being organised in 1978 by I.A.E.A.
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - A.C.P. : financings from 4th E.D.F.
- 11 - COAL : imports from third countries
- COAL : increase in scale prices in Ruhr
- 12 - EUROPEAN COMMISSION REPLIES : to Messrs Waltmans no. 741/77; Coasté no. 770/77; Durieux no. 569/77; Van der Mei no. 191/77; 664/77; Swörer 379/77; Dondelinger no. 623/77; Jacobsen no. 454/77; Seefeld no. 554/77 and Albers no. 606/77
- 13-14 - ECONOMIC INTERPENETRATION No. 3187 : Foreign projects in Canada - Banque Rothschild negotiates stake in BEC - KHD projects in Egypt and Mitsubishi projects in Singapore

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SUPPLEMENT : EUROPE/Documents No. 980 : OECD:Economic Policy Considerations for 1978

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JANUARY 1978

FB/FLUX	40.3114	US DOL	1.21484
DM	2.60226	SF	2.44905
HFL	2.78787	PESETA	98.2725
POUND ST	0.633428	SKR	5.72198
DKR	7.10889	NKR	6.32881
FF	5.74893	CAN DOL	1.33714
LIRA	1062.97	ESCUDO	49.1602
IRISH POUND	0.633428	SCHILLING	18.6713
		FIN MARK	4.90705
		YEN	293.174

- 1 - EDITORIAL : Govern Europe: but how?
- 2 - SUMMARY

No. 2364
12 January 1978

POLITICAL DAY

- 3 - European elections: Mr Patijn takes stock of procedures in progress - West Berlin's reigning Mayor on visit to Brussels - Statements by Mr Jørgensen

BULLETIN

- 4 - POLITICAL COOPERATION : forthcoming ministerial meeting on 13 and 14 February
- 4-5 - OIL : Commission replies to five European oil companies
- 5 - A.C.P. : Jenkins visit to Sudan
- TOWARDS BAN ON D.D.T.?: Council has begun its examination of draft
- 6 - SYNTHETIC FIBRES : Davignon-Donat Cattin talks
- SHIPBUILDING : consultation between Commission and shipbuilders
- E.E.C.-E.F.T.A.: still uncertainties over paper problems
- 7-8 - TOKYO ROUND : state of progress and European Commission/U.S. drafts
- 8 - SIMONET : Community is an enterprise of growth
- 9 - FISHING : resumption of negotiations
- MONETARY COMPENSATORY AMOUNTS : adjustments
- MUTTON : U.K. protests against French measures
- 10-11 - AIR TRANSPORT : preparation of E.E.C. or "Nine" joint actions
- 11 - SUMMER TIME : harmonisation does not involve "single European time"
(reply to Mr Osborn no. 647/77)
- 12 + - E.C.S.C. LOANS : reconversion and investment credits in France
- STEEL : E.S.C.S.-U.S.A. talks on minimum steel import prices
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 119.57 - Index of "Nine" : 67.10
- 13 - ECONOMIC INTERPENETRATION No. 3188

+ + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 JANUARY 1978

FB/FLUX	40.1688	SF	2.42844
DM	2.59306	PESETA	98.7191
HFL	2.78136	SKR	5.70175
POUND ST	0.635683	NKR	6.29605
DKR	7.07797	CAN DOL	1.34569
FF	5.76753	ESCUDO	49.0013
LIRA	1069.74	SCHILLING	18.5795
IRISH POUND	0.635683	FIN MARK	4.90462
US DOL	1.22466	YEN	294.320

1 - EDITORIAL : For a "European government" : "small step" approach?

2 - SUMMARY

No. 2365

13 January 1978

POLITICAL DAY

3 - Latin America : 1978 election year - European elections : committee discussion in Belgium and amendment by Conservative Group in United Kingdom - Belgrade Conference : preparation for resumption - Mr R Barre will visit China in July!

BULLETIN

4/5 - FISHING : distribution of catches will be toughest problem to be resolved by Council of 16 January

5 - COMPENSATORY AMOUNTS for exports to third countries fixed in advance from 3 April

- POTATOES: Dutch complaint against United Kingdom

- CO-RESPONSIBILITY IN MILK SECTOR : Gaullist Party offensive

6 - E.E.C./CYPRUS : Commission recommends improvement in Community offers

- FREE MOVEMENT OF CAPITAL : derogations from E.E.C. standards

- ENLARGEMENT OF E.E.C. : Mr Natali continues tour of capitals

7/8 - EURO-BAROMETER: results of 8th opinion poll

8 - NUCLEAR SECURITY: agreement on safeguard measures in Club of London

- ECONOMIC AND FINANCIAL INFORMATION

9 - COAL : relaunching of debate on coal policy in Energy Committee

- SCRAP : composite price remains at 69.83 dollars a tonne

10 - SOCIAL AFFAIRS : visit by Danish Labour Minister Mr Auken to Commissioner Vredelind

- U.N.C.T.A.D.: statements by Mr Corea on sugar

11 - E.E.C.-COMECON : application of Community Treaties to Berlin should be agreed

- ENERGY : effect of energy industries on employment

12 - REPLIES BY EUROPEAN COMMISSION to Lady Fisher 693/77; Messrs Cousté 291/77, 568/77; Calewaert 506/77; Petersen 733/77; Sir Derek Walker-Smith 23/77; Edwards 655/77; Corrie 714/77; Seefeld 643/77; Fuchs 722/77; Fejt 544/77; Yeats 851/77

13/14 - ECONOMIC INTERPENETRATION NO 3189 : Rhône-Poulenc regroups its "aromatic" activities in Britain - Banco de Vizcaya sets up in Paris - Sanyo Electric projects in Europe and Hitachi projects in Mexico - Definitive setting up of D G Bank International S A (Luxembourg)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JANUARY 1978

FB/FLUX	40.1182	SF	2.41967
DM	2.59369	PESETA	99.0511
HFL	2.77864	SKR	5.71688
POUND ST	0.635133	NKR	6.30789
DKR	7.05255	CAN DOL	1.35534
FF	5.77386	ESCUDO	49.0442
LIRA	1071.95	SCHILLING	18.6206
IRISH POUND	0.635133	FIN MARK	4.92248
US DOL	0.635133	YEN	295.857

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- 3 bis - Political cooperation and possibility of Defence Ministers' attending (question no 967/77 by Mr Dondelinger) - The COMECON countries and the E.E.C. (questions no. 970, 971 and 972 by Mr Dondelinger) - The political situation in Italy - Finland: presidential elections on Sunday - Mr Ecevit's government programme

BULLETIN

- 4 - OWN RESOURCES : V.A.T. : not applied in 1978
- 5 - E.E.C./YUGOSLAVIA : Council will pronounce on Tuesday on opening of negotiations
- 5 - COUNCIL OF MINISTERS : agenda of session of 17 January
- 5 - COMPETITION: British 'Distillers' group explains to Commission manner in which it will apply decision on whisky
- 6 - INTERNATIONAL WHEAT AGREEMENT : negotiations will take place from 13 February to 31 March
- 6 - GREEN POUND : United Kingdom will probably accept fairly substantial devaluation
- 6 - SHEEPMEAT : British producers' talks with Commission
- 6 - FRENCH AID TO RABBIT REARING : authorized
- 7 - SYNTHETIC FIBRES : Commission plan aimed at adjusting supply to demand
- 8 - STEEL : Europeans and Americans explain import systems to one another
- 8 - STEEL : implementation of external aspect of anti-crisis mechanism
- 9/10 - E.E.C. RAILWAYS : cooperation programme considered inadequate by Commission
- 10 - EUROPEAN BANK : borrowing of 200 million dollars
- 10 - CONSUMERS : opposition to Committee on Commerce and Distribution
- 11 - SOCIAL : work-sharing : working document of departments of Commission
- 12 - AUSTRIA : economic situation according to O.E.C.D.
- 12 - ENERGY: point of view of President Carter
- 12 - SIR CHRISTOPHER SOAMES : on board of National Westminster Bank
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 3190 : Thyssen launches bid for Budd Co - Allis-Chalmers buys up Swedish firm - Dutch firm Ahold takes over Belgian restaurants of Jacques Borel

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JANUARY 1978

FB/FLUX	40.1733	SF	2.42125
DM	2.59794	PESETA	98.5607
HFL	2.78029	SKR	5.70887
POUND ST	0.633674	NKR	6.32402
DKR	7.05851	CAN DOL	1.35572
FF	5.75788	ESCUDO	49.1417
LIRA	1070.86	SCHILLING	18.6506
IRISH POUND	0.633674	FIN MARK	4.89501
US DOL	1.22033	YEN	295.284

- 1 - EDITORIAL : From 'Eurocommunism' to communism in power No. 2367
- 2 - SUMMARY 16/17 January 1978

POLITICAL DAY

- 3 - European elections: E.P. Christian Democrat group, through Mr Klepsch, calls on Council to fix date of E.P. elections - Mr Andreotti resigns - Netherlands: government programme - Cyprus : Mr Waldheim says he is optimistic

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Fishing):
 - Negotiations are resumed
- 5 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Regional Fund: debate
- 6 - TOKYO ROUND : France's reservation over 40% customs reduction objective
- 6-7 - JAPAN, E.E.C. AND UNITED STATES : direct and indirect effects of recent measures
- 7 - EXPORT CREDITS : E.E.C.-U.S.A. negotiations etc. to continue in February
- 8 + - GENERALISED PREFERENCES : first re-establishments of customs duties by E.E.C.
- E.E.C.-SOMALIA : towards special assistance?
- E.E.C.-JORDAN : preparation of Community financings
- E.E.C.-GREECE: working programme and timetable with a view to speeding up accession negotiations
- 9 - NORTH-SOUTH DIALOGUE : debt discussed at O.E.C.D. and U.N.C.T.A.D.
- A.C.P. - E.E.C.: forthcoming meetings
- EUROPE-AFRICA : French proposal to European Council
- NORTH-SOUTH DIALOGUE : Cheysson meets Brandt
- 10-11 - RESEARCH : Council activity for coming months
- 11 - FLORENCE UNIVERSITY INSTITUTE : broad outlines of "new profile"
- E.M.U. : Liberals in favour of "parallel currency"
- 12 - URANIUM : signing of Euratom-Canada agreement
- + - E.C.S.C. CREDIT : in favour of BOC International
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3191 : Ciba-Geigy takes over American SPE Corp -
Pirelli takes over General Cable Corp - Schill & Seilacher
creates Japanese subsidiary

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 108

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JANUARY 1978

FB/FLUX	40,1964	SF	2.41456
DM	2.59786	PESETA	98.6475
HFL	2.77200	SKR	5.71539
POUND ST	0.635290	NKR	6.29766
DKR	7.03624	CAN DOL	1.34571
FF	5.76341	ESCUDO	49.1699
LIRA	1071.43	SCHILLING	18.6094
IRISH POUND	0.635290	FIN MARK	4.92180
US DOL	1.22363	YEN	295.453

- EDITORIAL : Communists in power ?
- SUMMARY

POLITICAL DAY

- European Parliament : presence of Mr Ron Hayward - European Parliament : visit by Maltese delegation - Mr Jenkins in favour of E.M.U. - Belgrade: resumption of Conference - Ecevit Government wins confidence - Israeli-Egyptian committee accepts three-point agenda

BULLETIN

bis- COUNCIL OF MINISTERS :

- European Elections : exchange of views
- E.E.C./Cyprus : negotiations will be resumed
- E.E.C./Yugoslavia : negotiating directives drawn up
- Tokyo Round : final position of E.E.C.
- Steel : reinforcement of surveillance mechanism announced by Mr Davignon

6 - COUNCIL OF MINISTERS (FISHING):

- Fishing: negotiations continue this Wednesday

7/8/9/ 10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :

- Economic and Monetary Union: speech by Mr Jenkins and debate
- Question time: European Commission replies
- Import or export duties: approval of recovery proposal
- Regional policy : speech by Mr Giolitti and debate
- Maritime security: Community can and must act, states Mr Giolitti
- Aeronautics industry : support for plan of action for research

11/12 - COMPETITION : Italian reservation over prior control of concentrations and British reserve concerning regulations on patent licence agreements

12 - E.C.S.C. COMPETITION: concentration between Guest Keen & Nettlefolds and John Smith Ltd

- 13 - SHEEPMET AND POTATOES : explanations asked for from France and United Kingdom
- COMPENSATORY AMOUNTS : their effect studied with trade and national experts
- SUGAR : A.C.P. producers will ask for large price increase
- INTERNATIONAL SUGAR AGREEMENT : signed by 53 countries
- SHIPBUILDING : 4th directive on aids could go to Council in coming weeks
- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION NO 3192

§§ SUPPLEMENT : EUROPE/Documents No 981/ Atlantic Document No 32

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 JANUARY 1978

FB/FLUX	40.1966	SF	2.41748
DM	2.59887	PESETA	98.4909
HFL	2.77117	SKR	5.71015
POUND ST	0.633741	NKR	6.29055
DKR	7.06208	CAN DOL	1.34201
FF	5.77629	ESCUDO	49.1702
LIRA	1067.36	SCHILLING	18.6354
IRISH POUND	0.633741	FIN MARK	4.92003
US DOL	1.22030	YEN	294.967

- EDITORIAL : European elections : disappointed but not resigned : 1979 is tomorrow

- SUMMARY

No. 2369

19 January 1978

POLITICAL DAY

- European Parliament launches appeal for respect for Helsinki commitments in favour of family reunions - Brezhnev's visit to FRG postponed - Egyptian-Israeli political committee : 2nd meeting - Portugal: towards formation of new Soares Government - Italy: Christian Democrats in favour of Andreotti

BULLETIN

- PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Declaration of President of Council Mr Andersen
 - Mr Andersen stresses certain points to press
 - Question time: Council replies
 - Delegation from Mr Suarez' Democratic Union of the Centre pays visit
 - Economic and Monetary Union: intervention by Mr Ortoli and debate
 - E.M.U. : proposal for resolution by Christian Democrat Group
 - Dangers of nicotine-poisoning : recognized by E.P. and Commission
 - Direct insurance: adoption of proposal for 2nd directive
- EUROPEAN COMMISSION : resignation of spokesman
- STORM IN CHANNEL : E.E.C. emergency aid
- COUNCIL OF MINISTERS (Fishing) :
 - New suspension of negotiations which will be resumed on 30 January
- "GREEN POUND" : Italy will call for devaluation
- E.E.C./CANADA: high-level consultations, industrial cooperation etc
- STEEL : opening of negotiations with steel-exporting third countries
- BELGIAN BANK RATE down from 8.50% to 7.50%
- E.E.C./CYPRUS : trade arrangements currently in force
- + GENERALIZED PREFERENCES: duties re-established with respect to South Korea
- TEXTILES : Mondanto will not withdraw from Europe
- STATE AIDS : Commission calls for adjustment in aids to employment
- COMPETITION: E.E.C. measures in favour of small and medium-scale firms
- ECONOMIC INTERPENETRATION NO 3193 : Moteurs Leroy Somer and Solarex Corp set up France Photon SA - Toyota will set up technical training centre in Athens - Budd Co in favour of Thyssen bid

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§§ SUPPLEMENT : EUROPE/Brief Notes No 570 : Denmark

EUROSYNDICAT : RISE IN INDEX OF "SIX"

BRUSSELS (EU) Wednesday 18 January 1978 - The "EUROSYNDICAT" stock exchange index of the "Six" gains 0.47 points, going up from 119.57 on 10 January to 120.04 on 17 January. The index of the Nine loses a point, going down from 67.10 on 10 January to 66.10 on 17 January 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JANUARY 1978

FB/FLUX	40.2023	SF	2.44916
DM	2.59713	PESETA	98.2941
HFL	2.77577	SKR	5.70812
POUND ST	0.633306	NKR	6.30624
DKR	7.07323	CAN DOL	1.33829
FF	5.78827	ESCUDO	49.1771
LIRA	1064.07	SCHILLING	18.6337
IRISH POUND	0.633306	FIN MARK	4.91470
US DOL	1.21678	YEN	294.738

- 1 - EDITORIAL: No institutional quarrels: facts
- 2 - SUMMARY
- POLITICAL DAY
- 3-3b - E.P. Plenary session : Violation of human rights in Chile; Political cooperation: debate and adoption of Blumenfeld report; M.R. Pontillon Chairman of Federation of European Socialist Parties - European elections: European Movement expresses its disappointment - Egypto-Israeli political committee: coup de théâtre - Council of Europe: forthcoming Assembly plenary session
- 4-5 - COUNCIL OF MINISTERS (Agriculture): three files will dominate session of of 23 and 24 January
- 5 - ITALIAN "GREEN" LIRA : devaluation conditions
- FISHING : Mr Gundelach's point of view
- FARM PRICES : 5% increase demanded by C.O.P.A.
- 6 - EUROPEAN INVESTMENT BANK : overall view of 1977 activity
- E.E.C.-CHINA: official negotiations to begin on 30 January
- 7-8-9-10 - EUROPEAN PARLIAMENT PLENARY SESSION :
- Mr Andersen's statement: debate
- Rhodesia: debate on respecting sanctions
- Shipbuilding and maritime navigation: statement by Mr Andersen and debate
- Agricultural policy; its revision in favour of Mediterranean regions is demanded - Mr Gundelach supports most conclusions
- Question time: replies by Mr Haferkamp
- 11 - COMPANY MERGERS IN E.E.C.: position adopted by chambers of commerce and industry
- 12 - E.E.C.-CANADA : development and structure of trade
- STEEL : 1977 production in Community and world, according to International Steel Institute
- SPECIAL STEELS: United States maintains its quota at present level
- SCRAP : composite price reaches 70.83 dollars a tonne
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - ECONOMIC SITUATION : E.E.C. survey among company heads - November 1977 results
- NATIONAL ACCOUNTS : publication of aggregates of E.E.C. national accounting for 1976
- BENELUX : 21st common report on functioning of economic union
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3194 : Setting up of Hoppecke Belgium SA - BIS group sets up in United States - Société Générale opens office in Rumania - Cable and Wireless American project

SUPPLEMENT : Weekly EUROPE Selected Statistics:Index No. 2

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JANUARY 1979

FB/FLUX	40.2418	SF	2.44557
DM	2.59566	PESETA	98.5413
HFL	2.77899	SKR	5.71454
POUND ST	0.631219	NKR	6.31244
DKR	7.05691	CAN DOL	1.34184
FF	5.79485	ESCUDO	48.9262
LIRA	1066.25	SCHILLING	18.6089
IRISH POUND	0.631219	FIN MARK	4.91954
US DOL	1.22074	YEN	294.920

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Search for date compatible with national time-tables - Italy : official consultations of Mr Andreotti on Monday - European Convention on terrorism adopted by Bundestag - Mr Cyrus Vance has talks with President Sadat

BULLETIN

- E.E.C./JAPAN: resumption of conversations on 28 January
- E.E.C./CANADA: consultations, notably on imports of shoes into E.E.C.
- TOKYO ROUND: official presentation of E.E.C. offers in G.A.T.T.
- E.E.C./SOMALIA: European Commission studies support plan
- TEXTILES: application of new E.E.C. import scheme
- LIRA AND "GREEN" POUND : Commission prepares its position
- COURT OF JUSTICE: measures taken in 1977 by Ireland in illegal fishing sphere
- E.E.C./TURKEY : Ecevit programme
- STATE OF UNION: American economy in 1978
- E.E.C./A.C.P.; guidelines of A.C.P. States concerning operation of Lomé Convention and negotiations for "Lomé 2"
- A.C.P.: Jenkins in Khartoum
- STATE AIDS: British refusal to adjust employment aids ?
- ECONOMIC AND FINANCIAL INFORMATION
- PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Producers' groups: agreement on proposals
 - Recycling of paper: support for Commission programme
 - State aids in E.F.T.A.: concern of E.P.
 - Trade relations with Japan: speech by Mr Davignon
 - Environment: slow pace of Council work criticized
 - Technical proposals approved
 - Own resources : brief debate
- TIME-TABLE OF MAIN EUROPEAN ACTIVITIES next week
- ECONOMIC INTERPENETRATION NO 3195 : Georg Fischer expands interests in Brazil - Verrerie-Cristallerie d'Arques sets up subsidiary in Japan - Thomson-CSF project in Saudi Arabia

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 20 JANUARY 1978

FB/FLUX	40.2701	SF	2.44877
DM	2.59638	PESETA	98.6407
HFL	2.77976	SKR	5.70398
POUND ST	0.632084	NKR	6.30698
DKR	7.05434	CAN DOL	1.35157
FF	5.78530	ESCUDO	49.1098
LIRA	1066.74	SCHILLING	18.6220
IRISH POUND	0.632084	FIN MARK	4.93506
US DOL	1.22225	YEN	295.669

- 1 - EDITORIAL : Has the taste for risk been lost?
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Parliament: Pravda protests against committee meetings in Berlin - World union of Christian Democrat women being set up - Sudan's president to visit Community in 1978 - "Secretariat of State for Europe" created in Spain - Portugal: difficulties in allocating ministerial portfolios - Collective démarche by western countries in South Africa - Belgium's ambassador to Chile recalled - Message from Mr Ecevit to Mr Karamanlis

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture):
- Farm prices: new exchange of views
- 5-6 - E.E.C.-MEDITERRANEAN COUNTRIES: forthcoming negotiations with Cyprus, Spain and Yugoslavia ; problems of ratification with other countries
- 6 - CITRUS FRUIT : differences between "Nine" on import scheme
- E.E.C.-CHINA : Chinese delegation in favour of negotiations
- TOKYO ROUND : official presentation of offers
- 7-8+ - STEEL: Commission decides to levy anti-dumping duties on a series of steel products
- 8 - E.E.C.-A.C.P. : first balance-sheet of activities of "Centre for Industrial Development" (C.I.D.)
- D.I.S.C. : Carter proposes its abolition
- 9 - E.E.C.-A.C.P. : industrial coopération possibilities
- 10 - NORTH-SOUTH DIALOGUE : towards standstill over debt?
- COUNCIL OF EUROPE : convention on regionalisation
- 11 - PUBLIC NUCLEAR DEBATES : agenda of 2nd session
- EUROPEAN FOUNDATION: preparatory studies
- 12 - WORK: statistics on hourly wages and hours worked in Community industry
- O.E.C.D. : development assistance of France and Austria
- UNITED STATES : draft 1978/79 budget
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3196 : Hill Sammel internationalises its capital - Siemens cooperates with Advanced Micro Devices - Memorex takes over Telex Europe - Third General Motors French factory

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SUPPLEMENT: Weekly EUROPE Selected Statistics No. 109

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JANUARY 1978

FB/FLUX	40.2478	SF	2.44615
DM	2.59451	PESETA	98.7918
HFL	2.77738	SKR	5.70203
POUND ST	0.631809	NKR	6.31091
DKR	7.05674	CAN DOL	1.35606
FF	5.79548	ESCUDO	49.0827
LIRA	1066.62	SCHILLING	18.5945
IRISH POUND	0.631809	FIN MARK	4.92629
US DOL	1.22408	YEN	295.940

- 1 - EDITORIAL : Action in cultural sector and safeguarding the artistic heritage
- 2 - SUMMARY

No. 2373
24 January 1978

POLITICAL DAY

- 3 - The Community's democratic future: positions adopted by British parties - Labour and trade unions: preparation for elections - Italy: Mr Andreotti continues his consultations - Withdrawal of Turkish troops from Cyprus

BULLETIN

- 4-5- - COUNCIL OF MINISTERS (Agriculture):
 - 6 - "Green" Pound and "green" Lira: agreement of principle on a devaluation
 - Farm prices: continuance of round table
 - Mediterranean farming: file briefly discussed
- 6-7 - TOKYO ROUND : first assessment of offers of E.E.C., United States, Japan and Canada
- 8 - STEEL : Commission-E.F.T.A. countries negotiations
- 9 - UNEMPLOYMENT : statistics for December 1977
- U.N.C.T.A.D. : Korea and developing countries' debt
- 10-11- MACHINE TOOLS : proposal for harmonising laws
(+)
- 11 - PUBLIC ENTERPRISES : regulation being prepared on State aids
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - ENERGY : electrical energy production and consumption in 1977
(+)- RESEARCH : proposal for concerted action on environment
(+)- ENVIRONMENT : protection of underground waters
- 13-14- ECONOMIC INTERPENETRATION No. 3197 : Coppee group takes over Ramsey Laboratories Inc - Conoco strengthens its German distribution network - Foreign investment in Canada - I.F.C. and World Bank aid

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SUPPLEMENT : EUROPE/Documents No. 983 : State of progress of Tokyo Round (GATT multilateral trade negotiations)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 JANUARY 1978

FB/LLX	40.2132	SF	2.42760
DM	2.59431	PESETA	98.9499
HFL	2.77290	SKR	5.72431
POUND ST	0.631787	NKR	6.31787
DKR	7.04633	CAN DOL	1.35856
FF	5.80176	ESCUDO	49.4628
LIRA	1068.55	SCHILLING	18.6086
IRISH POUND	0.631787	FIN MARK	4.92658
US DOL	1.23070	YEN	296.963

- EDITORIAL :
- SUMMARY

No. 2374
26 January 1978

POLITICAL DAY

- European Parliament: resurgence of question of meeting place - Political cooperation : experts study question of conduct code for companies in South Africa - Soviet spy satellite: radioactive fall-out

BULLETIN

- 4(+)- PRODUCTIVE INVESTMENTS IN THE E.E.C: the Commission proposes the "Ortoli instrument"
- 4-5-6- COUNCIL OF MINISTERS (Agriculture):
 - End of session; possible complications for fishing
- 6(+)- E.E.C.-GREECE: E.E.C's first partial position in the sphere of admission negotiations
- 7 - A.C.P.-E.E.C.: bananas, general preferences, sugar
- WEST AFRICA: CEDEAO contacts with the Commission
- (+)- DEVELOPMENT: Commission communication on investments in L.D.C.
- EUROSINDICAT: Index of the "Six": 119.32 - Index of the "Nine": 66.94
- 8-9 - NUCLEAR DEBATES: discussion on disadvantages for man and the environment
- 9 - RADIOACTIVE WASTE: Canada opts for final storage in Precambrian geological strata
- 10 - COMPETITION: negative reply from London to Commission decision on employment subsidies
- + - DANISH AID: favourable opinion on draft amendment
- E.E.C.-CYPRUS: Cypriot demands have been defined
- 11 - COAL: decrease in production and increase in stocks in 1977
- STEEL: increase in orders received
- 12(+)- PUBLIC WORKS CONTRACTS: for use of L.U.A.
- ++ - MOTOR VEHICLES: new E.E.C. standards
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14- ECONOMIC INTERPENETRATION No 3198: Agreement between A.R.B.E.D. and Röchling - Victor Co projects in Europe - BOC International wants to take over Airco - Baxter Travenol sets up factory in France

SUPPLEMENT : EUROPE/Brief Notes No. 567: Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 JANUARY 1978

FB/FLUX	40.2048	SF	2.42431
DM	2.59625	PESETA	98.8805
HLF	2.77575	SKR	5.73085
POUND ST	0.631555	NKR	6.32748
DKR	7.05377	CAN DOL	1.36195
FF	5.79479	ESCUDO	49.0901
LIRA	1067.96	SCHILLING	18.6479
IRISH POUND	0.631555	FIN MARK	4.92103
US DOL	1.23139	YEN	297.263

- EDITORIAL : The "Tokyo Round" on a straight path
- SUMMARY

No. 2375
27 January 1978

POLITICAL DAY

- European elections : "guillotine" voted on in Commons - Consultative Assembly of Council of Europe : report on international situation by Mr Thorn; question of E.P. headquarters - Mr Marchais condemns "the European ardour of S.P." - Disarmament : French proposals - U.M.D.C. : Political Committee meeting in Caracas

BULLETIN

- 4/5 - DEVELOPMENT : speech by Mr Cheysson on investments, Lomé 2, North-South
- E.E.C./GREECE : Mr Karamanlis's talks with European Commission
- A.C.P. : President of Mauritania at Commission
- E.E.C./SWISS : official visit by Mr Haferkamp
- E.E.C./BANGLADESH: joint committee has met in Dacca
- NORTH-SOUTH DIALOGUE: developing countries' debt in U.N.C.T.A.D.
- 7 - ECONOMIC SITUATION IN E.E.C.: slight rise in optimism, which will not yet have repercussions on production figures
- (+) - "ORTOLI FACILITIES" : two relative drafts transferred to Council
- 8 - NUCLEAR DEBATES : risks of accidents in nuclear installations
- 9 - INTERNATIONAL SUGAR AGREEMENT: limitation of exports in 1979
- U.N.C.T.A.D. : work on tea and jute
- UNITED NATIONS : science and technology for development
- 10 - CEREALS: 1977 harvest
- 1977 REPORT ON AGRICULTURE : just published
- COMPENSATORY AMOUNTS : steps aimed at revision for pigmeat
- E.C.S.C. LOAN : launching of 30 million dollar loan
- 11 - TELEDISTRIBUTION: cautious attitude by Commission concerning development of this system (reply to question no 542/77 by Mr Seefeld)
- EUROPEAN COMMISSION REPLIES TO QUESTIONS BY : Messrs Feit no 716/77; Edwards 653/77; Cousté 702/77 and Lord Bessborough no 622/77
- 12 - STEEL : substantial increase in steel orders in December 1977
- NUCLEAR ENERGY : United Kingdom will build two power stations with gas-cooled reactors
- SCRAP: composite price remains at 70.83 dollars/tonne
- 13/44 - ECONOMIC INTERPENETRATION NO 3199 : 3rd World Banking Conference - Lainière de Roubaix would buy up Courtaulds subsidiary - Owens-Illinois participation in Nippon Glass - Reorganization of Sarre steel industry under aegis of ARBED

§§§ SUPPLEMENT : EUROPE/Documents No 982

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JANUARY 1978

FB/FLUX	40.1677	SF	2.42735
DM	2.59407	PESETA	99.1306
HFL	2.77843	SKR	5.72108
POUND ST	0.631196	NKR	6.30676
DKR	7.05398	CAN DOL	1.36695
FF	5.80288	ESCUDO	49.2856
LIRA	1067.95	SCHILLING	18.6350
IRISH POUND	0.631196	FIN MARK	4.91649
US DOL	1.23101	YEN	296.561

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- European elections: House of Commons approves "guillotine" - Council of Europe-European Parliament - Mr Kyprianou president of Cypriot Republic

BULLETIN

- AGRICULTURE : informal meeting in Berlin on fishing - green pound quarrel - statement by Mr Silkin
- E.E.C.-Greece : Mr Karamanlis has talks with European Commission
- E.E.C.-JAPAN : European Commission position for talks with Mr Ushiba
- E.E.C.-PAKISTAN : Joint committee to meet at Islamabad
- UNIVERSITY INSTITUTE OF FLORENCE : Max Kohnstamm outlines "new profile"
- NUCLEAR DEBATES : indomitable opposition between advocates and opponents of nuclear energy
- E.C.S.C. CONSULTATIVE COMMITTEE: Committee is 25 years' old
- ECONOMIC AND SOCIAL COMMITTEE : programme of plenary session of 1 and 2 February
- CONSUMERS : position adopted on farm prices
- E.E.C.-SPAIN : persistent differences over textiles
- EUROPEAN INVESTMENT BANK : 2nd borrowing in Euro-Sterling
- EUROPEAN TRADE UNION INSTITUTE
- ECONOMIC AND FINANCIAL INFORMATION
- O.E.C.D. : Japan chairs Council on ministerial level in 1978
- E.E.C.-AUSTRALIA : Mr Garland on agricultural policy and steel
- E.E.C. FOREIGN POLICY : during first nine months of 1977
- E.F.T.A. : three loans from E.F.T.A. Fund in favour of Portugal
- THE WEEK IN EUROPE next week

- ECONOMIC INTERPENETRATION No. 3200 : Foreign investment projects in United States - Bols takes over Italian firm - Setting up of Derbit Belgium SA - Three bank establishing operations

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Documents No 569 : Belgium-Luxembourg Economic Union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JANUARY 1978

FB/LUX	40.1623	SF	2.42577
DM	2.59474	PESETA	99.0684
HFL	2.78149	SKR	5.71299
POUND ST	0.630022	NKR	6.32478
DKR	7.05957	CAN DOL	1.36190
FF	5.81353	ESCUDO	49.2186
LIRA	1067.04	SCHILLING	18.6195
IRISH POUND	0.630022	FIN MARK	4.92035
US DOL	1.22915	YEN	296.390

1 - EDITORIAL : The OECD "strategy" and a speech by Mr van Lennep

2 - SUMMARY

No. 2377

30/31 January 1978

POLITICAL DAY

3 - E.P. site: Statement by Mr Pronk on European integration - Mr Vredeling at U.E.F. Congress in Eindhoven - Mr Simonet in Teheran

BULLETIN

4 - EUROPEAN COUNCIL, ECONOMIC SUMMIT : dates fixed

4-4b - COUNCIL OF MINISTERS (AGRICULTURE) : convened to discuss "green pound"

- COUNCIL OF MINISTERS (FISHING) : discussion of fishing plan

5 - E.E.C.-IRAN : effort to get negotiations out of impasse

- E.E.C.-GREECE: statements by Messrs Karamanlis, Jenkins and Natali

6-7 - ENLARGEMENT : European to advocate joint extensive effort between E.E.C. and applicant countries

7 - MR BURKE visits American authorities

- EURO-ARAB DIALOGUE : study of new port in Syria

8 - E.E.C.-JAPAN : Commission questions Mr Ushiba

- E.E.C.-CHINA : negotiations are opened

9 - OIL : Refining structures problem in E.E.C.

10 - A.C.P.: "sugar" ministerial meeting in Brussels

- NORTH-SOUTH DIALOGUE : developing countries' debt at U.N.C.T.A.D.

- O.E.C.D.: D.A.C. and Netherlands' development aid

- STEEL : progress towards solving Bresciani problem

- INDUSTRIAL POLICY : Symposium in Turin

11 + - STEEL : new immediate temporary anti-dumping duties

- NUCLEAR ENERGY : reprocessing of fuels for light water reactors

12 - COUNCIL OF EUROPE : Giolitti on regionalisation

- SOCIAL : Commissioner Vredeling before parliamentary social affairs committee

- UNIONS : agenda of executive committee meeting on 8 and 9 February 1978

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3201 : Lafarge projects in Great Britain, PUK projects in U.S. and Norcros projects in France

+ + + + +

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 110

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JANUARY 1978

FB/FLUX	40,1841	SF	2.42951
DM	2.59631	PESETA	98.8782
HFL	2.78092	SKR	5.70716
POUND ST	0.629845	NKR	6.30438
DKR	7.05382	CAN DOL	1.35597
FF	5.81209	ESCUDO	49.1549
LIRA	1065.40	SCHILLING	18.6253
IRISH POUND	0.629845	FIN MARK	4.90768
US DOL	1.22756	YEN	296.365

1 - EDITORIAL : E.P. site: the situation is becoming complicated

2 - SUMMARY

No. 2378

1 February 1978

BULLETIN

3-4 - AGRICULTURE COUNCIL : devaluation of "green" Pound by 5% on 1 February on pigmeat and beef

4 - COUNCIL OF MINISTERS (FISHING) : Towards new interim measures for 1978?

5 (+) - 1978 COMMUNITY BUDGET: amendment proposal

- EMPLOYMENT AIDS : British government is looking for a formula

5-6 - E.E.C./CHINA: examination of draft agreement article by article

- COURT OF AUDITORS : Initial contacts with Commission

7 - COURT OF JUSTICE : no damages due by E.E.C. following amendment of malt export rules

- COURT OF JUSTICE : Minimum selling price for imported farm products

8 - DEBT : U.N.C.T.A.D. Trade and Development Board agenda

- NORTH-SOUTH DIALOGUE : Progress on special action with I.D.A.

- MAURITANIA'S PRESIDENT visits Commission and European Parliament

- SOUTH AFRICA : demand for further sanctions

9-10 - COAL : coal today and tomorrow: C.E.P.C.E.O. study

10 - COAL : Energy Committee gives favourable reception to Commission intra-Community trade proposals

11 - CONSUMER PROTECTION : Commission answers written questions nos 807/77 (Guerlin), 747/77 (Damseaux), 739/77 (Guerlin) and 511/77 (Jahn).

12 - LUXEMBOURG WILL ADAPT its law on exchange control

- E.E.B. : loan to Danish mineral wool producing company

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No. 3202 : Foreign investment in Australia : Pilkington takes over Dutch firm - Setting up of Saudifin SA in Geneva - New Luxembourg holding companies

+ + + + +

\$\$\$ SUPPLEMENT: EUROPE/Documents No. 984: European Commission guidelines for relaunching process towards creation of "European Common Market in Insurance"

The EUROSINT Computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 JANUARY 1978

FB/FLUX	40.2147	SF	2.42989
DM	2.59388	PESETA	99.0511
HFL	2.78015	SKR	5.70989
POUND ST	0.630078	NKR	6.29831
DKR	7.02201	CAN DOL	1.36252
FF	5.81930	ESCUDO	49.0723
LIRA	1065.66	SCHILLING	18.5921
IRISH POUND	0.630078	FIN MARK	4.90962
US DOL	1.22953	YEN	297.007

- EDITORIAL : Fishing policy : a 'mini-crisis' or a political 'fracture' ?

- SUMMARY

No. 2379

2 February 1978

POLITICAL DAY

- Political cooperation : Subjects of forthcoming political cooperation meeting -
Meeting place of European Parliament : report of President Colombo

BULLETIN

- "FISHING" COUNCIL : failure of negotiations, United Kingdom having refused to support compromise on internal arrangements

- ECONOMIC AND MONETARY UNION : Commission prepares first annual recovery programme

- E.E.C. FOOD AID : 1978 distribution of cereals

- ENLARGEMENT OF E.E.C. : Mr Natali in Paris

- COURT OF JUSTICE : Ireland abandons proceedings against France on sheepmeat and Commission instigates proceedings

- COURT OF JUSTICE : Commission instigates proceedings against France and United Kingdom on potatoes

- COURT OF JUSTICE : Commission contests Belgian transport aid

- A.C.P. : new E.D.F. financing

- ECONOMIC AND MONETARY UNION : speech by Mr Burke

- OIL : Community policy relating to imports of refined petroleum products

- OIL : favourable welcome for Commission proposals on oil refining, within Energy Committee

- ENERGY SAVINGS : reply to written question no 630/77 (Mr Flämig)

- NUCLEAR REPROCESSING : criticism directed at Commission by European Environmental Bureau

(+) - ENVIRONMENT : research proposals

- COURT OF AUDITORS : allocation of duties to members

- MR MARCEL MART : bereavement

- TRADE UNIONS : C.F.D.T. (France) to leave World Confederation of Labour

- E.E.C. SHIPYARDS : Commission reply to written question no 680/77 (Müller-Hermann)

- RISK CAPITAL : symposium of European Federation of Financial Analysts' Societies (Brussels, 8-11 October 1978)

- MR USHIBA discusses economic problems with Mr van Lennep

- ALALC : sectoral meetings in 1978

- COVERINGS : international conference of A.E.C. (Luxembourg 7-8 February)

- SPAIN : conference on "business with Spain (Madrid 22-23 February 1978)

- EUROSINDICAT : index of Six : 118.77 ; index of Nine : 65.36

- ECONOMIC INTERPENETRATION NO 3203 : Banco de la Nacion Argentina sets up in Frankfurt

\$\$\$ SUPPLEMENT: EUROPE/Documents No. 970 : Preliminary EEC documentation on enlargement: Mr. Hafenkamp's letter and the agricultural annex.

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 FEBRUARY 1978

FB/LUX	40.1924	SF	2.43259
DM	2.59338	PESETA	98.9718
HFL	2.77819	SKR	5.71565
POUND ST	0.629926	NKR	6.30272
DKR	7.01307	CAN DOL	1.36015
FF	5.82906	ESCUDO	49.1651
LIRA	1064.46	SCHILLING	18,6076
IRISH POUND	0.629926	FIN MARK	4.90152
US DOL	1.22800	YEN	296.678

- EDITORIAL : Industrial restructuring in Europe : the ideas of Gianni Agnelli

- SUMMARY

No. 2380

POLITICAL DAY

3 February 1978

- E.P. Bureau examines possibilities for setting up in Brussels - Polisario Front has approached European Commission - Mr Simonet in Rome - Regionalisation Convention being held in Bordeaux

BULLETIN

- FISHING : Foreign Ministers will examine situation on 7 February
- E.E.C.-CHINA: Possible initialling of trade agreement this Friday
- E.E.C.-A.C.P. : President of Mauritania at Commission and E.P.
- E.E.C.-SPAIN : Mr Natali in Madrid, on 13 and 14 February
- E.E.C.-JAPAN : criticisms are unfair, in opinion of Japanese industrialists
- E.E.C.-YUGOSLAVIA : negotiation of global cooperation agreement to begin on 13 February
- FARM PRICES : Consumers' Bureau before Commission
- "GREEN" POUND : stand taken by C.O.P.A.
- COMPENSATORY AMOUNTS will be fixed in advance from 3 April
- SUGAR FROM OVERSEAS DEPARTMENTS: Commission proposes quota transfers
- O.E.C.D. AGRICULTURE COMMITTEE: Meeting at ministerial level on 9 and 10 February
- COURT OF JUSTICE : Judgement in United Brands case on 14 February - other cases
- FISHING : France complains against U.K.
- NUCLEAR ENERGY : Mr Brunner satisfied with public debates
- INDUSTRIAL PRODUCTION : stagnation in E.E.C. in November 1977
- ECONOMIC AND SOCIAL COMMITTEE: adopts opinion on green paper concerning participation
- STEEL : end of second phase of negotiations with E.F.T.A. countries
- NUCLEAR ENERGY: Dutch parliament gives green light for deliveries of enriched uranium to Brazil
- ENVIRONMENT : Commission replies to written question 740/77 (Mrs Walz)
- ENVIRONMENT : P.C.A. emissions by motor vehicles
- STEEL : brochure on steel in floor construction
- STEEL : publication of reports on 1977 Information Days
- COMPOSITE PRICE of American Scrap : 71.50 dollars/tonne
- COMMISSION REPLIES to written questions concerning tax evasion (question 803/77 by Mr Geurtsen), public takeover bids (no. 652/77 by Mr Edwards) and safety of toys (no. 691/77 by Mr W. Müller)
- ECONOMIC INTERPENETRATION No. 3204 : Foreign investments in Canada - Legrand projects in Brazil, Turner & Newall projects in Spain and John Deere projects in Federal Germany - British Leyland restructuring

\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics : Index No. 2

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 FEBRUARY 1978

FB/LUX	40.0641	SF	2.42445
DM	2.58598	PESETA	98.8688
HFL	2.76769	SKR	5.69983
POUND ST	0.627104	NKR	6.29939
DKR	7.02800	CAN DOL	1.35995
FF	5.91085	ESCUDO	49.1283
LIRA	1061.60	SCHILLING	18.5611
IRISH POUND	0.627104	FIN MARK	4.88646
US DOL	1.22314	YEN	295.818

4 February 1978

- EUROPEAN LIBRARY

- SUMMARY

POLITICAL DAY

- European Parliament : quarrel on meeting places calms down - Mauritania and E.E.C. : liberals take a stand - European Elections & Political Committee resolution - West Germany : Government reshuffle- Sadat at Camp David

BULLETIN

- EUROPEAN PARLIAMENT : main points of 13 to 17 February 1978 session
- COUNCIL : external relations (Japan, Greece, Cyprus, third world) at centre of 7 February session
- E.E.C./CHINA : negotiations for trade agreement
- E.E.C.-JAPAN : the Council will define guidelines for Community position on Tuesday
- DAIRY PRODUCTS in the E.E.C. : Results of survey
- DAIRY MARKET : "Coresponsibility" Group meets 9 February
- MILK : 20th international dairy congress (Paris, June 1978)
- ++/- FISHING : contents of E.E.C. provisional authorisations for vessels of third countries
- "AGRICULTURAL" COUNCIL : Mediterranean policy on agenda for 13-14 Feb. session
- BUTTER FRAUDS : dispute between Italy and European Commission
- AERONAUTICS : Commission reply to written question 801/77 (Mr Miller Hermann)
- ECONOMIC AND SOCIAL COMMITTEE : adoption of technical opinions
- DATA PROCESSING : International Conference on protection of man's rights
- ECONOMIC AND MONETARY UNION: favourable position adopted towards revival of E.E.C. Banking Federation
- A.C.P. : Meeting of Ministerial Committee of sugar producers
- ENERGY : Council session scheduled for 21 March not yet certain
- ENERGY : Japan calls for coordination of energy policies
- NUCLEAR ENERGY : U.S. proposes international nuclear fuels bank
- BELGIAN REGISTRATION TAX : Written question by Mr Seefeld to Commission
- DEVELOPMENT : World Food Programme and Commission
- U.N.C.T.A.D.: Work on commodities
- WINE : Heavy tax burdens in Northern Europe
- THE WEEK IN EUROPE for the week from 6 to 13 February 1978
- ECONOMIC INTERPENETRATION No. 3205: Assembly of helicopters by Aérospatiale in Brazil - Crédit Lyonnais sets up in Stockholm

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 571 : German Federal Republic.

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 FEBRUARY 1978

FB/LUX	40.1924	SF	2.43259
DM	2.59338	PESETA	98.9718
HFL	2.77819	SKR	5.71565
POUND ST	0.629926	NKR	6.30272
DKR	7.01307	CAN DOL	1.36015
FF	5.82906	ESCUDO	49.1651
LIRA	1064.46	SCHILLING	18.6076
IRISH POUND	0.629926	FIN MARK	4.90152
US DOL	1.22800	YEN	296.678

- EDITORIAL : Great Britain and Europe: something must change.
- SUMMARY

POLITICAL DAY

- Great Britain and its partners: appeal to London European Movement - 31st Franco-German summit in Paris- Danish Prime Minister to go to Washington 21 to 23 February - Israeli protest regarding Mr Simonet

BULLETIN

- ECONOMIC AND MONETARY UNION : Mr Ortoli's meetings with the Council President aimed at resumption
- N-5-6- - STEEL: Mr Davignon will report to the Council on the situation
- E.E.C.-CHINA: continuance of recent compromises and perspectives
- E.E.C.-YUGOSLAVIA: bad mood (tactics?) of Yugoslavian authorities
- EUROPEAN PARLIAMENT: agenda for 13 to 17 February plenary session
- TEXTILES: producers of synthetic materials will agree on adaptation of capacities
- COURT OF JUSTICE: Miller International Schallplatten : appeal rejected
- COURT OF JUSTICE: balance of activities in 1977
- 9 - FISHING : position taken by Cogeca
- FORESTRY QUESTIONS : Commission study
- A.C.P. : E.E.C. delegation returns from Somalia
- E.E.C. - A.C.P. : trade promotion week
- 10 ++ - POLYVINYLIDENE CHLORIDE : restrictions on use in E.E.C.
- ++ - ADDITIVES AND COLOURINGS : relaxation of certain E.E.C. standards
- (+) - DANGEROUS PREPARATIONS : proposal for reinforcement of E.E.C. standards
- 11 - AGRICULTURAL PRICES : the consumers and the E.P.
- E.S.C. : visit of President to Africa
- YOUNG EURO-MARCHERS : received by Mr Vredeling
- DATA PROCESSING : public hearing of E.P. on data processing and the protection of man
- 12 - ENERGY : investment expenditure in the Member States (reply No 805/77 by Mr Normanton)
- ENERGY : the I.E.A. proceeds to second attempt with its sharing measures in case of oil crisis
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS FROM last week
- 14 - ECONOMIC INTERPENETRATION No 3206 : Turner & Newall increases its interests in Italy - Nestlé takes control of Chambourcy - Michelin projects in Brazil and Egypt.

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 111

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 FEBRUARY 1978

FB/LUX	39.7584	SF	2.38646
DM	2.56648	PESETA	98.8548
HFL	2.74665	SKR	5.66480
POUND ST	0.630961	NKR	6.23173
DKR	6.96532	CAN DOL	1.35267
FF	6.02756	ESCUDO	49.2060
LIRA	1057.85	SCHILLING	18.4152
IRISH POUND	0.630961	FIN-MARK	4.86044
US DOL	1.22043	YEN	294.343

- EDITORIAL : Europe-Japan relations : firmness, but reciprocal confidence
- SUMMARY

No. 2383
8 February 1978

POLITICAL DAY

- Great Britain and the Community : important speech by Dr David Owen - Franco-German Summit: conclusions of Giscard-Schmidt talks

BULLETIN

- COUNCIL OF MINISTERS (General session):
 - E.E.C.-Japan: approval of series of "conclusions"
 - E.E.C.-Greece: E.E.C. position on membership
 - E.E.C.-Cyprus: examination of extra concessions entrusted to "agriculture"
 - North-South dialogue: Council expresses desire to relaunch (Council)
 - Steel: Mr Davignon's report to Council on functioning of anti-crisis mechanism
 - Fishing: question not discussed by Council
 - Food aid: 150,000 t in milk powder

- 7 - WINE : examination of measures to regularise wine trade
- MILK : question of co-responsibility to be examined by Commission and trade organisations

- 8 - FARM PRICES : agricultural organisations pressurise E.P.
- COMPETITION : European Commission will amend conditions for authorising commercial exclusivity contracts

- MONETARY UNION : new plea from Roy Jenkins in London

- 9 - URANIUM : O.E.C.D. and I.A.E.A. joint report

- 9-10 - EURONET : introduction of common tariff for EURONET

- 10 - DATA PROCESSING : protection of peoples' rights

- TRANSPORT : Commission recommendation to Belgium

- 11 - COMMISSION REPLIES TO AGRICULTURAL QUESTIONS: to Messrs Verhaegen no. 715/77, 810/77; Scott-Hopkins no. 682/77; Hoffmann no. 711/77, 703/77; Martens, no. 140/76; Hougardy no. 282/77; Guerlin 757/77

- "REGIONAL CONFERENCE" of E.P. Conservative Group

- "WOMEN OF EUROPE" : contribution to Third World distress

- 12 - DEVELOPING COUNTRIES AND AID TO SAHEL : proof of solidarity by E.E.C. in reply to Miss Flesch no. 712/77 and Mr Damseaux no. 870/77

- MAURITANIA : Euro-Afro-Arab cooperation

- 13 - TOKYO ROUND : warning from Mr Long and statements by Mr McDonald

- E.E.C. SAVINGS BANKS / positions adopted

- ECONOMIC AND FINANCIAL INFORMATION

- 14 - ECONOMIC INTERPENETRATION No. 3207 : Montedison opens office in Bucharest - Safeway Stores projects in Federal Germany, Bendix projects in Brazil and Hershey Foods projects in Sweden

§§ SUPPLEMENT: EUROPE/Documents No. 985: Encouragement for European Investment in Developing Countries: initial Community Approach

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 FEBRUARY 1978

FB/FLUX	39.7977	SF	2.38975
DM	2.56858	PESETA	98.7169
HFL	2.75105	DKR	5.66919
POUND ST	0.630659	NKR	6.24768
DKR	6.96011	CAN DOL	1.35782
FF	6.00016	ESCUDO	49.0724
LIRA	1056.97	SCHILLING	18.4249
IRISH POUND	0.630659	FIN MARK	4.85516
US DOL	1.22023	YEN	294.471

- EDITORIAL : Europe and China : A starting-point on a long road
- SUMMARY

POLITICAL DAY

- Meeting place of E.P. : press release by E.P. Bureau - Europa Union attacks Dr Owen. - Political consultations : preparation of ministerial session - Belgrade: rejection by U.S.S.R. of closing document of Conference proposed by neutral countries - Christian Democrat Group of E.P. : meets in The Hague

BULLETIN

- NORTH/SOUTH DIALOGUE : initiatives envisaged by E.E.C. for relaunching
- E.E.C./GREECE : capital movements and textile products
- E.E.C./FAEROE ISLES: forthcoming implementation of fishing compromise
- E.E.C./SPAIN : disagreement over conditions for adapting 1970 agreement
- ++ - E.E.C./A.C.P.: extension of provisional scheme for Cape Verde, Papua-New Guinea, Sao Tomé and Principe
- ++ - E.E.C./A.C.P.: 60 million units of account for risk capital operations
- ++ - TEXTILES : Council confirms new import scheme
- E.E.C./PAKISTAN AND BANGLADESH : joint committee meetings
- COMPENSATORY AMOUNTS : report on their economic effects
- AGRICULTURE : fall of French Franc preoccupies Commission
- WINE : examination by Commission of number of measures aimed at stabilizing market
- SHOES : suggestions for remedying difficulties caused by international trade
- EUROPEAN TRADE UNION CONFEDERATION : Executive Committee on 9 and 10 February
- REGIONAL POLICY : Giolitti in London
- WOMEN : Mrs Nonon feminine condition delegation
- ENERGY : UNICE symposium on storage
- 11/12 - EUROPEAN PARLIAMENT (Preparation for plenary session):
 - Development and Lomé Convention : will give rise to debate
 - Social questions : will be debated
 - "European Community" : Patijn report
 - E.P. meeting place: oral question
- 12 - COMMISSION REPLIES IN EDUCATION SPHERE : to Messrs Herbert no 562/77; Yeats 635/77 and Seefeld 587/77
- EUROSINDICAT : Index of "Six" : 118.20 - Index of "Nine" : 64.89
- 13 - NATIONAL BANK OF BELGIUM : considerations in annual report on Community and Belgian economy
- BAUXITE AND ALUMINIUM : very good prospects for Jamaica
- BANKING ACTIVITIES : Report by Bank for International Settlements for 3rd quarter of 1977
- 14/15 - ECONOMIC INTERPENETRATION NO 3208 : Edinburgh becomes international banking centre
 - Zürcher negotiates concession of part of its stake in Gerling - Philips acquires 7.27% stake in Foster Co

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 FEBRUARY 1978

FB/FLUX	39.8756	SF	2.38690
DM	2.57103	PESETA	98.6898
HFL	2.75000	DKR	5.66939
POUND ST	0.634003	NKR	6.25108
DKR	6.97464	CAN DOL	1.35470
FF	5.97178	ESCUDO	48.7775
LIRA	1055.98	SCHILLING	18.4353
IRISH POUND	0.634003	FIN MARK	4.85253
US DOL	1.22103	YEN	294.448

- EDITORIAL :
- SUMMARY

No. 2385
10 February 1978

POLITICAL DAY

- European People's Party: first congress in March - European elections: G.E.P.E. publishes brochure - European elections: British abroad will not be able to vote - Political cooperation: ministerial session on 14 February - European electoral campaign: Liberals prepared to face it

BULLETIN

- 5 - "AGRICULTURE" COUNCIL : points on agenda of session of 13 and 14 February
- 6 - WINE : amendments proposed by European Commission
- 6-7 - E.E.C.-A.C.P. : Commission guidelines on renewal of Lomé Convention
- 8 - 1978 PROGRAMME FOR ECONOMIC AND MONETARY ACTION : Mr Ortoli presents drafts to Commission
- 8 - SOCIAL : Mr Vredeling prepares proposal for direct youth employment subsidy
- 9 - E.E.C.-CYPRUS : negotiation connected with common policy on potatoes
- 10-11 - NORTH-SOUTH DIALOGUE : E.E.C.-I.D.A. draft agreement
- 11 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Steel crisis and its regional effects
 - Nuclear energy: many questions
 - Scrapping of certain T.E.E.'s
 - European Export Bank
 - Small and medium enterprises
- 12 - ENVIRONMENT : lead content in blood
- 12 - EXECUTIVES' INTERNATIONALE: only European unity will solve crisis
- 12 - SUMMER TIME : still many difficulties regarding uniform E.E.C. calendar
- 13 - NUCLEAR GUARANTEES : draft EURATOM-France-I.A.E.A. agreement
- 13 - URANIUM : Greenland reserves greater than expected
- 13 - ENERGY : production of electrical energy in 1977
- 14 - RESEARCH : work on tritium behaviour in environment
- 14 - ECONOMIC INTERPENETRATION No. 3209 : Setting up of Overseas Investment Reinsurance Group (OIRG)

Today AGENCE EUROPE publications are publishing No. 1000 of the twice-weekly Bulletin "NOUVELLES ATLANTIQUES" - ATLANTIC NEWS"

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 FEBRUARY 1978

FB/LUX	40.0235	SF	2.39250
DM	2.57662	PESETA	98.7868
HFL	2.75633	SKR	5.68031
POUND ST	0.631335	NKR	6.26763
DKR	6.97818	CAN DOL	1.35489
FF	5.95884	ESCUDO	49.0484
LIRA	1055.36	SCHILLING	18.4781
IRISH POUND	0.631335	FIN MARK	4.85722
US DOL	1.22069	YEN	294.529

- EUROPEAN LIBRARY
- SUMMARY

No. 2386
11 February 1978

POLITICAL DAY

- Political cooperation : points on agenda of session of 14 February in Copenhagen-
Karamanlis-Ecevit meeting likely in March - Permanent conference of Chambers of
Commerce : solemn and urgent appeal - European trade union action day on 5 April

BULLETIN

- E.E.C./GREECE : broad agreement on initial aspect of membership negotiations
- MILK : progress in conciliation in "Co-responsibility" group
- COMPENSATORY AMOUNTS : no change in French agricultural trade
- SHEEPMEEAT : new proposals in March
- O.E.C.D. : meeting of Agricultural Ministers
- COMPETITION : Dutch "Pharmaceutische Handelconventie" is dissolved
- EUROPEAN BANK : financing for sugar mill in Swaziland
- E.E.C./SPAIN : objectives of Mr Natali's visit to Madrid
- 7 - FOOD AID : E.E.C. decisions and guidelines
- JAPAN : Ushiba and E.E.C., barter with China
- 8 - INDUSTRIAL POLICY : E.E.C. will analyse problems of paper sector
- 9 - ENERGY : Commission will possibly present research programme on energy storage
- 9/10 - OIL : structure and dimension of refining capacities in E.E.C.
- 11/12 - "EUROPEAN MANAGEMENT FORUM" : symposium in Davos
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 3210 : Bayerische Vereinsbank opens branch in Tokyo
- Groupe Sharjah will acquire minority shares in Western firms -
Setting up of JVC Video France SA

+ + + + +

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 FEBRUARY 1978

FB/FLUX	39.9812	SF	2.38765
DM	2.57281	PESETA	98.6824
HFL	2.75449	SKR	5.68237
POUND ST	0.630444	NKR	6.27154
DKR	6.99363	CAN DOL	1.35472
FF	5.98299	ESCUDO	49.2076
LIRA	1054.17	SCHILLING	18.4415
IRISH POUND	0.630444	FIN MARK	4.84738
US DOL	1.21996	YEN	294.629

- EDITORIAL : Community loans: an unsatisfactory compromise
- SUMMARY

POLITICAL DAY

- Namibia: important progress in U.N. - Particular status of West Berlin : will Soviets denounce agreement - "Joseph Bech" prize awarded to Claude Cheysson - Calvo Sotelo becomes Spain's "Mr Europe" - Statements by Mr Michel Debré

BULLETIN

- 4 - COMMUNITY ACTIVITY : Mr Jenkins presents 1977 report and 1978 programme
- 1) - E.E.C./YUGOSLAVIA : opening of negotiations
- 4/5 - COUNCIL OF MINISTERS (Agriculture) :
- Agriculture in Mediterranean regions: first general debate
- 5 - EUROPEAN PARLIAMENT (opening of plenary session) :
- Steel problems : debates
- 6 - E.E.C./FAEROE ISLANDS AND NORWAY : development of fishing arrangements
- E.E.C./JAPAN : trade conversations opened.
- 7 - VAN AGT : visit to Brussels : firm attitude vis-à-vis United Kingdom
- CURRENCIES : devaluation of Norwegian krone and secret meeting of Finance Ministers
- 8 - COMPETITION : Vouel-Schlecht talks
+ - DUMPING: opening of E.E.C. procedure (Spanish and Swedish timber)
- TRANSPORT : Italy must change some aspects of conditions of access to profession of goods transport operator
- 9/10 - OIL : consumer prices in 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - EUROPEAN TRADE UNION CONFEDERATION : Executive Committee has decided on European Action Day
- 12 - REPLIES IN AGRICULTURAL SPHERE to Messrs Cointat no 574/77; Verhaegen 491/77; Pisoni 754/77; Cousté 666/77; Dondelinger 959/77; Müller 725/77; and Lady Fisher of Rednal 858/77
- COMMUNITY BUDGET : Commission refusal to break down expenditure according to Member States no 888/77 by Mr L'Estrange
- 13 - SYMPOSIUM : on Community and several European countries (including Greece) organized by "European Management Forum"
- C.E.E.P.: 8th congress
- COOPERATION WITH LATIN AMERICA : Symposium
- INTERNATIONAL TAXATION : position adopted by UNICE on double taxation (particularly in United States)
- 14 - VARIOUS NEWS ITEMS from last week
- 15 - ECONOMIC INTERPENETRATION NO 3211

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 FEBRUARY 1978

FB/FLUX	40.1241	SF	2.36678
DM	2.57020	PESETA	99.0107
HFL	2.75328	SKR	5.72956
POUND ST	0.630932	NKR	6.69740
DKR	7.02553	CAN DOL	1.36361
FF	5.95859	ESCUDO	49.5359
LIRA	1056.54	SCILLING	18.4733
IRISH POUND	0.630932	FIN MARK	5.27255
US DOL	1.22516	YEN	295.791

- EDITORIAL: Parliament's growing interests in European defence
- SUMMARY

POLITICAL DAY

- 3b- - E.P. site: further statement by Mr Colombo - "Political cooperation" : ministerial session in Copenhagen

BULLETIN

- 5-6- - EUROPEAN PARLIAMENT PLENARY SESSION:
 - 1-8 - Report on Communities' activity and Commission Programme for 1978 presented by Roy Jenkins
 - Steel policy: statement by Mr Burke and debate
 - E.E.C.-Greece: swift allocation of amounts provided by 2nd financial protocol demanded
 - Freight transport by road: and introduction of tax by Austrian government
 - Fast railway line between Brussels, Luxembourg and Strasbourg : its maintenance is demanded
 - E.P. regulation: amendment being prepared
- 9-10 - COUNCIL OF MINISTERS (Agriculture):
 - Mediterranean farming: initial exchange of views
 - 1978-1979 farm prices: negotiation far from being started
 - Agri-monetary problems: disappointing discussion
 - Producer groups: potatoes, measures for Overseas Departments
- 11 - COURT OF JUSTICE : most complaints against United Brands confirmed
- OIL REFINING CAPACITIES : U.K. rejects Commission's suggestions
- 12 - E.E.C.-YUGOSLAVIA : better balance of trade is Yugoslavian priority aim
- CARS : Mr Davignon has met representatives of E.E.C. firms
- 13 - EUROPEAN FOUNDATION : preparation of deliberations by Heads of government
- O.E.C.D. GROUP NO. 3 : better forecasts for G.N.P. and balance of payments
- 14 - ECONOMIC INTERPENETRATION No. 3212 : Honda Motor project in Ghent and Videomaster Ltd project in Federal Germany - I.F.C. acquires stake in Spanish SEFINNOVA company - UNIPART (British Leyland group) sets up distribution chain in Benelux

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 FEBRUARY 1978

FB/FLUX	39.9835	SF	2.36141
DM	2.56671	PESETA	99.2330
HFL	2.74998	SKR	5.74640
POUND ST	0.634910	NKR	6.69628
DKR	7.04206	CAN DOL	1.36930
FF	5.95596	ESCUDO	49.5151
LIRA	1057.63	SCHILLING	18.4171
IRISH POUND	0.634910	FIN MARK	5.36691
US DOL	1.23244	YEN	296.218

- EDITORIAL : What alternatives to NATO ?
- SUMMARY

No. 2389
16 February 1978

POLITICAL DAY

- European Museum of the Year Prize awarded by Roy Jenkins - Enlargement of Community hostility of P.C.F. - Karamanlis-Kyprianou talks - Delivery of sophisticated planes to Middle East : appeal by Mr Begin - Situation in Rhodesia and Namibia

BULLETIN

- E.E.C./A.C.P. : Commission adopts guidelines for Lomé-2.
- E.E.C./ROMANIA : official visit by Mr Haferkamp on 20 and 21 February
- TOKYO ROUND : E.E.C. and Japanese and American offers
- FISHING : Mr Silkin would like to resume negotiations in April
- COMPENSATORY AMOUNTS : European Commission has taken account of fall of F.F.
- MR JENKINS IN COPENHAGEN: to meet "European Committee" of Parliament
- NUCLEAR SECURITY : European Commission has published new catalogue of standards
- PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Programme-speech of President of Commission : reply by Jenkins and debate
 - Failure of fishing documents : statements by Messrs Dalsager and Gundelach debate
 - No 1 rectifying budget made necessary following delay in implementation of own resources
 - Question time : replies by Commission
 - Preparation of young people for working life: measures to take
 - Transport by bus: approval of Nyborg resolution
- TRANSPORT : proceedings concerning United Kingdom and Ireland for violation of E.E.C. standards on tachygraphs
- E.E.C. AID TO FRANCE AND UNITED KINGDOM for storm victims
- ANTI-DUMPING PROCEDURE closed with respect to Japan
- INTERNATIONAL WHEAT CONFERENCE : divergent views
- SOCIAL : redistribution of work
- E.E.C. ECONOMIC SURVEY : survey of December 1977 and 1978 investment forecasts
- ENERGY : O.E.C.D. energy statistics for 1974-76
- SMALL AND MEDIUM-SCALE FIRMS : comments on Notenboom report
- BENELUX : 21st report relating to unification of law
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION NO 3213 : Setting up of first Panamanian factory for glass containers - Takover bid for Oxydrique Internationale SA

EUROSYNDICAT : STOCK EXCHANGE INDICES RISES

BRUSSELS (EU) Wednesday 15 February 1978 - The "EUROSYNDICAT" stock exchange index of the "Six" gains 0.56 points, going up from 118.20 on 7 February to 118.76 on 14 February. The index of the "Nine" goes up 0.26 points from 64.89 on 7 February to 65.15 on 14 February 1978.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 FEBRUARY 1978

FB/LUX	39.9052	SF	2.35742
DM	2.56555	PESETA	99.2420
HFL	2.74829	SKR	5.75169
POUND ST	0.626650	NKR	6.69101
DKR	7.03539	CAN DOL	1.36908
FF	5.96673	ESCUDO	49.4488
LIRA	1055.61	SCHILLING	18.4022
IRISH POUND	0.636650	FIN MARK	5.36000
US DOL	1.23012	YEN	295.594

1 - EDITORIAL: European defence and industrial policy in armaments sphere

2 - SUMMARY

No. 2390

POLITICAL DAY

17 February 1978

3 - European Parliament Plenary Session: E.P. Communist Group: general attitude towards E.E.C. - Human Rights: question by Mr Van Aerssen to Foreign Ministers - E.P. President on official visit to Yugoslavia and Portugal - European elections: European Council asked to fix date

BULLETIN

4-5 - E.E.C.-A.C.P. : Mr Cheysson outlines main points of "First memorandum" with a view to Lomé-2

5 - E.E.C.-Spain : close Commission-Spanish government collaboration in drawing up opinion

- FARM PRICES : E.P. rapporteur in favour of 2% rise

6 - SOCIAL : Mr Vredeling presents working document on work-sharing

- TRANSPORT : European Commission intends discussing transit tax with Austria

7 - FISHING : Court of Justice judgement declaring Irish measures last year unlawful

- VAN AGT at European Commission

8-9-10-11 - EUROPEAN PARLIAMENT PLENARY SESSION :

- Question time: replies from President of Council and Political Cooperation Mr Andersen

- North-South Dialogue: must retain global priority and highly political nature

- Common energy policy: speeches by Messrs Andersen and Brunner

- Nuclear technologies: approval of proposals on development of fast breeder reactors

- Small and medium enterprises: specific action called for

12 - AGRICULTURE : 1977 results of Community agriculture

(+) - HOPS : Commission proposes increasing aids and reducing production

13 - STEEL : price increase worries processing industries

- URANIUM : criteria for granting Community prospecting aids

- STEEL : application of anti-dumping duties to Australia

- SCRAP : composite price remains unchanged at 71.50 dollars a t

14 - ICELAND : O.E.C.D. annual report on economic situation

- ECONOMIC AND FINANCIAL INFORMATION

15 - ECONOMIC INTERPENETRATION No. 3214 : Drop in Japanese investment abroad -

K H D Belgium SA set up in Brussels - Rhône-Poulenc holds 10.5% of Morton-Norwich capital

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SUPPLEMENT : Economic Interpenetration Index No. 82

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 FEBRUARY 1978

FB/FLUX	39.8804	SF	2.35380
DM	2.56247	PESETA	99.6388
HFL	2.74766	SKR	5.73860
POUND ST	0.636712	NKR	6.69135
DKR	7.03487	CAN DOL	1.37947
FF	5.97354	ESCUDO	49.6952
LIRA	1057.54	SCHILLING	18.4418
IRISH POUND	0.636712	FIN MARK	5.35667
US DOL.	1.23450	YEN	296.840

- EUROPEAN LIBRARY
- SUMMARY

BULLETIN

- EUROPEAN ELECTIONS : House of Commons adopts Bill
- "ECONOMIC AND FINANCIAL AFFAIRS" COUNCIL : economic situation and revival of economic and monetary union (without decisions)
- E.E.C./JAPAN : mixed results of exploratory mission by European Commission delegation
- 5/6/7/ - PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Employment subsidies in United Kingdom: Commission strongly criticized by Mr Evans
 - Failure to respect "Charmasson" judgement : question by Mr Houdet
 - Aids to producers in cereal industry : approval of Commission proposals
 - Price of food products : fairly critical position adopted
 - Question time : Commission replies
 - STABEX : positive judgement on its operation
 - Fertiliser market, Cyprus, sale of agricultural products, data processing: 4 oral questions
 - Equal pay for men and women : article 119 to be applied immediately
 - Animal feed : several proposals approved
- 8 - NO 3 GROUP : Improvement in balances but upswing necessary
- 9/10 - EUROPEAN COMMISSION ACTION PROGRAMME FOR 1978 : first part, towards Economic and Monetary Union
- 10 - DEVELOPMENT POLICY : Cheysson in Washington - Lomé 2
- DJIBOUTI : 50th A.C.P. State
- 11 - SHIPBUILDING : 4th directive on State aids
- E.C.S.C. BUDGET : Commission asks Member States for voluntary contribution of 32 million E.U.A.
- 12 - COMPENSATORY AMOUNTS : position of trade
- WHEAT CONFERENCE : two committees; E.E.C. position
- (+) - FISHING : Commission proposes to prolong certain suspensions of customs duties
- ECONOMIC AND FINANCIAL INFORMATION
- 13 ++ - RESEARCH : approval by Council of medical research programme
- E.C.S.C. TRANSPORT : support tariffs in Sarre
- STEEL : Davignon sums up on negotiations with E.F.T.A.
- STEEL : proposal for World Conference by trade unions
- 14 - TIMETABLE OF EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION NO 3215 : Trailer Belgium SA set up in Brussels and Independent Leasing SA in Luxembourg - British Steel abandons project in France

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 17 FEBRUARY 1978

FB/FLUX	39.9587	SF	2.34087
DM	2.55442	PESETA	99.5731
HFL	2.75386	SKR	5.74325
POUND ST	0.638063	NKR	6.66478
DKR	7.030111	CAN DOL	1.38361
FF	5.97914	ESCUDO	49.6381
LIRA	1061.11	SCHILLING	18.3297
IRISH POUND	0.638063	FIN MARK	5.23705
US DOL	1.24018	YEN	296.649

- EDITORIAL : After the Westminster vote - the powers of the European Parliament
- SUMMARY

POLITICAL DAY

- U.E.F.: meeting of Federal Committee in Paris - Mr Fellermaier to go to Ankara and Athens - Northern Ireland - situation at present - O.A.U. : towards creation of office in Brussels - Chinese People's National Assembly: session on 26 February

BULLETIN

No. 2392
21 February 1978

- COUNCIL OF MINISTERS (Economy and Finance):
 - Expansion rate expected for 1978 should be revised downwards
- FISHING : Council decisions on quotas with Spain
- FISHING : new E.E.C.-Spain scheme, consultations with Norway and Sweden
- MR JENKINS AND MR GISCARD D'ESTAING to meet on Tuesday in Paris
- AGRICULTURE : preparation of next "Agriculture" Council
- AGRICULTURE : Messrs Dalsager and Ertl have met
- EXPORT CREDITS : attempt at agreement at O.E.C.D.
- E.E.C.-TURKEY : Community contribution to fight against malaria
- INVESTMENT AND EMPLOYMENT : study with a view to preparing Tripartite Conference
- SOCIAL : forthcoming Vredeling-Strehlke meeting
- E.E.C.-THIRD WORLD : action by non-government organisations
- CZECHOSLOVAKIA : threatens Community countries
- ACTION PROGRAMME FOR 1978 : energy and research and science policy
- COMPETITION : United Brands considers Court of Justice decision regarding it (bananas) surprising
- CONSUMERS : position adopted by U.N.I.C.E. on consumer protection and information policy
- STEEL : production improvement in most member countries
- COMMISSION REPLIES to Messrs Damseaux (no. 874/77) (869/77); Albers (no. 455/77); Van Aerssen (No. 762/77); Müller-Hermann (no. 686/77); Seefeld (no. 704/77); Van der Mei (no. 667/77)
- ENVIRONMENT : Director of UNEP in Brussels
- E.E.C. AID TO DEVELOPING COUNTRIES : parliamentary question by Mr Petersen on its improper use (no. 1179/77)
- U.N.O. ECONOMIC COMMITTEE : first meeting
- ECONOMIC AND FINANCIAL INFORMATION
- MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3216 : Banco do Brasil is extend its international network - Phosphate Chemicals Export Association Inc sets up Belgian subsidiary - Syndepa SA holding co. set up in Luxembourg

SUPPLEMENT : Weekly "EUROPE" Selected Statistics No. 113

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 FEBRUARY 1978

FB/FLUX	39.9738	SF	2.29801
DM	2.54672	PESETA	100.085
HLF	2.74749	SKR	5.75992
POUND ST	0.639121	NKR	6.64458
DKR	6.99602	CAN DOL	1.39695
FF	5.99563	ESCUDO	49.7806
LIRA	1064.27	SCHILLING	18.2947
IRISH POUND	0.639121	FIN MARK	5.23903
US DOL	1.24811	YEN	295.555

- EDITORIAL : The elected Parliament : illusory powers and real power

- SUMMARY

No. 2393

22 February 1978

POLITICAL DAY

- Belgrade : everything seems to suggest that the Conference will end in a very disappointing manner - Political Cooperation : France is opposed to E.P.'s having a say - Netherlands : towards setting up of committee for European affairs in Chamber - Community crisis from the electoral point of view : symposium in Venice - Northern Ireland: state of the situation

BULLETIN

4/5

- 1979 BUDGET : Commission prepares its guidelines

5/6

- COMPETITION : through Persil, Campari and Penney cases, Commission has defined its doctrine on law for brand names

7

- OIL : refining activity and structures in 1977

8/9

- ACTION PROGRAMME FOR 1978 : Regional and Social Policy; Agriculture and fishing; Transport, Environment, Culture

9

- STEEL : respect for minimum prices by users

10

- AGRICULTURE : according to C.O.P.A., overall net agricultural income fell by 6% in real value in 1977

11

- ENERGY : development of power stations

- ENERGY : Mr Brunner stresses exorbitant volume of American oil imports

12

- COMMISSION REPLIES to Messrs Damseaux no 748, 749 and 830/77; Dondelinger 713/77; Edwards 651/77 and Lady Fisher of Rednal 675/77

13/14

- ECONOMIC INTERPENETRATION No 3217 : Foreign investments in Canada - Projects by Charterhouse in France, Thomas Tilling in United States and Orangesellschaft in Australia - FAG Kugelfischer wishes to give up its Spanish production subsidiary

\$\$\$ SUPPLEMENT : EUROPE / Documents No 987 : OECD Ministerial Meeting on Agricultural Questions

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 FEBRUARY 1978

FB/FLUX	39.8143	SF	2.28601
DM	2.54599	PESETA	100.111
HFL	2.74515	SKR	5.75352
POUND ST	0.640823	NKR	6.64403
DKR	6.99858	CAN DOL	1.39650
FF	6.00068	ESCUDO	49.7555
LIRA	1063.28	SCHILLING	18.3476
IRISH POUND	0.640823	FIN MARK	5.21813
US DOL	1.24498	YEN	297.011

- EDITORIAL : The meeting place or places of the European Parliament

- SUMMARY

No. 2394

23 February 1978

POLITICAL DAY

- European armaments policy : Klepsch report receives strong support - British European Movement : information campaign launched for elections - Mr Nujoma, president of SWAPO, will meet Belgian Government, as well as Mr Cheysson - Organization for African Unity : may open office in Brussels - Mr Kai-Uwe Von Hassel: two-day visit to United Kingdom - Belgrade : towards drafting of purely factual closing document - European elections: debate in Belgian Senate on ratification

BULLETIN

- EUROPEAN COUNCIL : Jenkins in Paris and Dublin
- PRESIDENCY OF E.E.C. COUNCIL : trip to Washington by Jørgensen
- E.E.C./SOUTH KOREA : for intensification of economic relations in E.E.C.
- AGRICULTURAL MONETARY AMOUNTS : monetary correction for U.K. will go up from 30.3 to 31.8%
- EXPORT CREDITS agreement in O.E.C.D.
- ECONOMIC AND FINANCIAL AFFAIRS : better awareness in E.E.C. of need for coordination
- 6 (+) - FISHING: long-term draft agreement between E.E.C. and Norway
- E.E.C. AND FOOTBALL : meeting on free movement of footballers
- 7 - COURT OF JUSTICE : cases concerning monetary compensatory amounts tend to multiply
- 8 - EUROPEAN COMMISSION 1978 ACTION PROGRAMME : développement aid and relations with third countries (IV)
- 9/10 - EMPLOYMENT AND INTERNATIONAL ENVIRONMENT: study with view to preparation of Tripartite Conference
- 10 - CYCLICAL SITUATION IN E.E.C.: German prospects for investments and industrial production
- EUROSINDICAT: Index of "Six" : 119.99 - Index of "Nine" : 64.17
- 11 (+) - COAL : Commission proposes aid in favour of intra-Community trade in boiler coal
- (+) - OIL: Commission proposes Community refining policy
- 12 - NATURAL GAS : sizeable increase in imports from third countries
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - EUROPEAN BANK : loan to Trinidad and Tobago for industrial and tourist development
- EUROPEAN BANK: loan of 500 million Luxembourg Francs
- LOANS : data for 1977 published by E.E.C. Banking Federation
- TRADE : congress of European Chambers of Commerce
- UNEMPLOYMENT: monthly figures for January
- 14 - ECONOMIC INTERPENETRATION NO 3218 : Acordial will set up in United States - Macmillan Bloedel will manage Groupement Européen de la Cellulose - Kredietbank acquires 75% in Irish Intercontinental Bank Ltd

§§ SUPPLEMENT : EUROPE/Documents no 986

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 FEBRUARY 1978

FB/FLUX	39.7610	SF	2.27987
DM	2.54640	PESETA	100.154
HFL	2.74260	SKR	5.76455
POUND ST	0.640789	NKR	6.65011
DKR	7.01938	CAN DOL	1.38830
FF	6.00066	ESCUO	49.7012
LIRA	1064.12	SCHILLING	18.3484
IRISH POUND	0.640789	FIN MARK	5.21455
US DOL	1.24604	YEN	297.835

- EDITORIAL : Belgrade: breakdown or failure?
- SUMMARY

No. 2395
24 February 1978

POLITICAL DAY

- Owen interviewed by Dutch television - Nordic Council has met in Oslo - European People's Party: broad outlines of European elections programme

BULLETIN

- E.E.C. ENLARGEMENT: European Commission begins drawing up overall document
 - E.E.C.-AUSTRALIA : Mr Garland visits Commission next week
 - 1979 BUDGET : broad outlines adopted by Commission
 - E.E.C. RUMANIA : towards intensification of bilateral relations
 - FREEDOM OF MOVEMENT FOR FOOTBALLERS : first important step taken
 - ENERGY : Mr Brunner's press conference on 25 years of common coal market
 - REGIONAL POLICY : Giolitti in Mezzogiorno
 - E.E.C.-A.C.P. : C.I.D. Director's conference
 - FARM PRICES : preparation of negotiations
 - FISHING : Ireland no longer intends demanding exclusive 50-mile zone
 - E.E.C. ENLARGEMENT : position of industry (U.N.I.C.E.)
 - E.E.C. AND FAIRS : yes to Lisbon, no to Malta
 - INDUSTRIAL POLICY : impact of development and military procurement (reply to Mr Normanton no. 570/77)
 - FOOTWEAR : Commission concerned over protectionist measures (reply to Messrs Cifarelli and Cousté no. 767 and 772/77)
 - WHEAT CONFERENCE : wheat and coarse grains
 - G.A.T.T. : meeting of Group of 18
 - DEVELOPING COUNTRIES : debt problem
 - U.N.C.T.A.D. : index of basic products in 1977
 - STEEL : Mr Vouel warns against measures to exclude steel imports by trade
 - STEEL : Symposium on use of steel, in October 1979, in Luxembourg
 - UNIONS : European action day organised by E.T.U.C.
 - UNIONS : I.C.F.T.U. delegation was able to visit Mr Habib Achour
 - SCRAP : composite price still at 71.50 dollars a tonne
 - ECONOMIC INTERPENETRATION No. 3219 : Financial Times report on European senior executives - Assurances Générales de France acquires 20% in Church and General Insurance (Ireland) - Ford is negotiating supply contract with Toyo Kogyo - Cadbury Schweppes is to take over Peter Paul Inc (United States)
- §§ SUPPLEMENT: EUROPE/Brief Notes No. 575 : United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 FEBRUARY 1978

FB/FLUX	39.6623	SF	2.25803
DM	2.53831	PESETA	100.576
HFL	2.73199	SKR	5.76319
POUND ST	0.644811	NKR	6.63804
DKR	7.01711	CAN DOL	1.39582
FF	6.01680	ESCUDO	49.5779
LIRA	1069.76	SCHILLING	18.2902
IRISH POUND	0.644811	FIN MARK	5.22560
US DOL	1.25533	YEN	298.493

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Official visits by President of E.P. to Belgrade and Lisbon - European elections: statements by Mr Judd - Visit by Mr Jørgensen to Washington - Visit by Mr Benn to Washington - Neutron bomb : opposition from Dutch Government

BULLETIN

- 4 (- TOKYO ROUND : disappointment of EEC at customs reduction offers of United States and, above all, Japan
- E.E.C./SOUTH KOREA : regular contacts
- 5/6 - REGIONAL POLICY : compromise proposed by the Presidency
- 6 - REGIONAL POLICY : Visit by Mr Giolitti to Mezzogiorno
- 7 - MR GUNDELACH will meet President of Council on Monday
- DAIRY PRODUCTS : fairly low level of public butter stocks
- E.I.B. : loan to Turkish paper industry
- STEEL : negotiations with E.F.T.A. countries draw near to conclusion
- 8 - POLITICAL COOPERATION AMONG NINE : replies by Council and Commission to written questions 184/77 (Mr Glinne), 205/77 (Mr Waltmans), 221/77 (Mr Dondelinger), 672/77 (Mr Waltmans), 766/77 (Mr Dondelinger), 790/77 (Mr Lezzi), 791/77 (Mr Lezzi)
- 9 - 1977 HARVESTS : mediocre for fruit and record for vegetables
- BEEF AND VEAL : Statistical survey 1974-76
- SHEEPMEAT: C.O.P.A. demand for market organization
- DAIRY PRODUCTS AND SHEEPMEAT : pressure from New Zealand on United Kingdom
- BEEF AND VEAL : stability of production prices in 1977
- 10 - COAL : production in January 1978 - imports in 1977
- 11 - ENVIRONMENT : U.N.I.C.E. observations on Community regulations on water
- ENVIRONMENT : external competence of E.E.C. (question no 174/77 by Mr Maigaard)
- 12 - BRITISH CHAMBER OF COMMERCE FOR BELGIUM AND LUXEMBOURG : speeches by Sir George Burton and Mr Davignon
- FINLAND : annual O.E.C.D. report on economic situation
- ENERGY : work of E.P. energy committee
- 13 - THE WEEK IN EUROPE from 27 February to 6 March
- 14 - ECONOMIC INTERPENETRATION NO 3220

§§ SUPPLEMENT : EUROPE/Brief Notes No 572 : France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 FEBRUARY 1978

FB/FLUX	39.5354	SF	2.24594
DM	2.54050	PESETA	100.933
HFL	2.72757	SKR	5.78256
POUND ST	0.645449	NKR	6.66139
DKR	7.03471	CAN DOL	1.40495
FF	6.00311	ESCUDO	50.0448
LIRA	1072.40	SCHILLING	18.2907
IRISH POUND	0.645449	FIN MARK	5.23474
US DOL	1.25889	YEN	299.624

- EDITORIAL : Walled-off Europe: air transport
- SUMMARY

No. 2379
27/28 February 1978

POLITICAL DAY

- Mr Emilio Colombo after having met Marshal Tito, has meeting with Portuguese leaders - Statements by Anker Jørgensen provoke strong reactions in France - Mr Barre gives interview to "Soir" - USSR Jews : E.P. should deal with their situation - Spain : reshuffle of Suarez government - Communist parties in power - conference in Budapest - W.E.U. : meeting of Political Committee in Paris

BULLETIN

- SHEEPMPEAT, BEEF AND VEAL AND DAIRY PRODUCTS : towards European Commission proposals
- E.E.C.-JAPAN : contacts increase, results remain uncertain
- E.E.C.-PORTUGAL : results of Natali-Constancio talks
- E.E.C.-AUSTRALIA : Mr Garland's visit is of a preliminary nature
- E.E.C.- CYPRUS : still difficulties regarding trade
- TEXTILES : distribution of E.E.C. imports in 1978
- E.E.C.-A.C.P. : stabilisation measures in supplying certain farm products
- NORTH-SOUTH DIALOGUE : first meeting of Brandt Committee
- U.N.C.T.A.D. : preparation of ministerial session on debt
- E.E.C.-A.C.P. : Ambassadors Committee
- ECONOMIC AND SOCIAL COMMITTEE: debates on farm prices
- O.E.C.D. : Economic Policy Committee and growth
- COMMERCIAL POLICY : Council decisions on fish and pig iron
- TRANSPORT : new procedures for transport infrastructures in E.E.C.
- CONSUMERS CONSULTATIVE COMMITTEE : programme for 1978
- RESEARCH : green light for two programmes on uranium and raw materials
- IRON ORE : ore of third countries forms growing share of Community supplies
- F.R.G.'s ROLE IN ECONOMIC RECOVERY of its partners
- AMERICAN MINERS : end of strike
- "WITTEVEEN FACILITY" : towards its ratification by United States
- ENTERPRISES AND EUROPE : Mr Davignon informed of results of Symposium
- EUROPEAN INVESTMENT BANK : loan of 200 million DM
- HEALTH : speech by Mr Burke
- MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3221 : St Regis extends its interests in Great Britain - Dana Corp might take over Floquet Monopole - New distribution of MMRA capital

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SUPPLEMENT : Weekly EUROPE Selected Statistics No. 114

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of November has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 FEBRUARY 1978

FB/FLUX	39.5321	SF	2.31182
DM	2.54843	PESETA	100.221
HFL	2.72709	SKR	5.74846
POUND ST	0.645581	NKR	6.63792
DKR	6.99591	CAN DOL	1.39100
FF	6.00241	ESCUDO	50.0090
LIRA	1064.84	SCHILLING	18.3231
IRISH POUND	0.645581	FIN MARK	5.18794
US DOL	1.24776	YEN	297.234

- EDITORIAL : The Community and political developments in Italy and France

- SUMMARY

Political information on page 4

No. 2398

1 March 1978

BULLETIN

- E.E.C.-GREECE: rapid progress and some differences
- 3-4 - EUROPEAN COMMISSION: Spokesman and information, Mr Perlot replaces Mr Ruggiero
- PREPARATION FOR "SUMMIT": President Jenkins in Bonn
- E.E.C.-AUSTRALIA: start of meetings between Mr Garland and Commission
- AFTER JØRGENSEN STATEMENTS: statement by the latter
- E.E.C.-TURKEY AND E.E.C.-GREECE: Mr Fellermaier in Ankara and Athens
- 5 (- CONSUMERS: Mr Burke and the directive against misrepresentative publicity
- 5-6 - A.C.P.-E.E.C.: Joint Committee of Ambassadors
- 6 - O.E.C.D.: Commentary on the "analysis" meeting of Economic Policy Committee
- EUROPEAN COMMISSION: new functions for textiles and steel
- 7 - CHEMICAL INDUSTRY: meeting of representatives of the industry with Mr Davignon
- SHIPBUILDING: Mr Davignon sums up to Antwerp maritime association
- 8 - OIL: relations with third exporting countries
- 9 - AGRICULTURAL PRICES: Economic and Social Committee gives opinion on Wednesday
- 10 - E.E.C. FINANCIAL AIDS: Commission reply
- + - U.N.C.T.A.D.: E.E.C. and natural rubber
- A.C.P./E.E.C.: Mr Cheysson meets Mr Sekou Touré
- L.D.C. DEBT: cancellation by certain Western countries
- 11 - E.C.S.C. READAPTATION: experience in coal sector
- 12 - E.E.C. DRIVING LICENCE AND PASSPORT: why so many delays? replies to Mr Cousté
1226/77; Mr Radoux 1261, 1262, 1263 and 1264/77
- TRANSPORT: Commission revives studied on weight and dimensions of lorries
- ECONOMIC AND MONETARY UNION: plea by Mr Ortola
- 13 - INDUSTRY AND CONSUMERS: Speech by Mr van den Hoven, chairman of Unilever N.V.
- SHIPPING: United Nations Conference on Liability of Ocean Carriers (Hamburg, 6-31
March 1978)
- TOURISM: satisfactory result of international tourism in O.E.S.D. region in 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 14-15 - ECONOMIC INTERPENETRATION No 3222: Essilor expands interests abroad - projects by
Charbonnages de France in Venezuela - Swedish company AB Optimus sets up in France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 FEBRUARY 1978

FB/LUX	39.6379	SF	2.33356
DM	2.54814	PESETA	100.514
HFL	2.72712	SKR	5.77938
POUND ST	0.647043	NKR	6.65456
DKR	6.98503	CAN DOL	1.39693
FF	5.96880	ESCUDO	50.3338
LIRA	1068.94	SCHILLING	18.3297
IRISH POUND	0.647043	FIN MARK	5.22927
US DOL	1.25248	YEN	298.647

- EDITORIAL : Community "crisis" and European elections
- SUMMARY

POLITICAL DAY

- Anker Jorgensen's explanations do not satisfy Giscard d'Estaing
- Belgrade: final Western draft - Mr Simonet to go to Middle East
- Community crisis with prospect of European elections: I.A.I.-Olivetti debate in Venice

BULLETIN

- 4-5-6-7 - ENLARGEMENT OF THE E.E.C.: the European Commission has started examination of its repercussions
- 8 - E.E.C.-A.C.P: Joint Committee of Ambassadors
- E.E.C.-AUSTRALIA: press conference by Mr Garland
- 9 - E.E.C.-CANADA: visit by Jenkins from 6 to 10 March
- COMPENSATORY AMOUNTS: urgent steps by French government
- ++ - BUILDING AND CIVIL ENGINEERING: included in the statistical enquiries carried out by E.E.C.
- 10 - STEEL: conclusion of negotiations with E.F.T.A. countries
- INVESTMENTS: tendency to invest in Community steel industry
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - STEEL: orders remain at the same level as December
- 12 - ECONOMIC AND SOCIAL COMMITTEE: difficult debate on 'liability of the manufacturer' for damage caused by products
- COMMUNITY CRISIS : analysis and suggestions at Venice Symposium
- 13 - CAPITAL MARKETS: present trends and 1978 projections by O.E.C.D.
- WORLD BANK: study on the results of projects
- BENELUX: social affairs
- 14 - ECONOMIC INTERPENETRATION No. 3223 : Charterhouse invests in France again - creation of Franco-American Transtec company - Creusot-Loire increases its share in Phoenix Steel to 49.8% - West LB has 100% control in ASIAC
- COMPOSITE PRICE OF SCRAP REACHES 73.83 DOLLARS/TONNE -

NEW YORK (EU), After remaining for three consecutive weeks at 71.50 dollars/tonne, the composite price of American scrap, calculated by IRON AGE reached 73.83 dollars/tonne this week.

EUROSYNDICAT: DROP IN STOCK EXCHANGE INDEX

BRUSSELS (EU), Wednesday 2 March 1978.- The "EUROSYNDICAT" stock exchange index of the "Six" dropped by 1.61 points going from 119.99 on 21 February to 118.38 on 28 February. The Index of the "Nine" fell by 1.37 points from 64.17 on 21.2.78. to 62.80 on 28.2.78.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 MARCH 1978

FB/FLUX	39.5222	SF	2.26514
DM	2.53307	PESETA	100.190
HFL	2.72320	SKR	5.79420
POUND ST	0.652075	NKR	6.63459
DKR	7.00483	CAN DOL	1.41657
FF	5.97885	ESCUDO	50.1870
LIRA	1078.50	SCHILLING	18.2762
IRISH POUND	0.652075	FIN MARK	5.22781
US DOL	1.27040	YEN	301.007

- 1 - EDITORIAL : Strategies for getting out of the "crisis"
- 2 - SUMMARY

POLITICAL DAY

- 3 - First European Council under German Presidency, in Bremen on 6 and 7 July ? - Mr Joergensen hopes that difference with Giscard d'Estaing may be settled - French elections : open letter from European Movement - Rhodesia : constitutional agreement concluded - Finland : new government coalition

BULLETIN

- 4 - ENLARGEMENT OF E.E.C. : drawing up of global document by European Commission
- 4/5 - "AGRICULTURAL" COUNCIL of 6 and 7 March : problem of France and forthcoming negotiations
- 6 - E.E.C./JAPAN : E.E.C. still seeking arrangement before end of March in commercial sphere
- 6/7 - E.E.C./AUSTRALIA : detailed discussions on trade differences at end of April
- 7 - FISHING : progress of E.E.C. negotiations with Sweden, Norway and Guinea Bissau
- EUROPEAN BANK : 200 million dollar loan
- EUROPEAN COMMISSION : farewell from Mr Ruggiero to press
- 8 - COMMISSION REPLIES to parliamentary questions on transport : No 682 and 615/77; 883/77 by Mr Seefeld; 886/77 by Mr Albers
- BEER AND ALCOHOL : Commission provides information (replies to questions 663/77 by Mr Cousté; 670/77 by Mr McDonald and 861/77 by Mr Schwörer)
- 9 - EUROPEAN PARLIAMENT COMMITTEES : development and regional
- ECONOMIC AND SOCIAL COMMITTEE : opinion on fishing postponed
- ECONOMIC AND SOCIAL COMMITTEE : "initiative" opinion by Mr Debunne withdrawn
- ECONOMIC AND SOCIAL COMMITTEE: opinions adopted with or without debate
- 10 - NUCLEAR ENERGY: parliamentary support for Commission proposals concerning reprocessing of fuel and storage of radioactive waste
- SHIPBUILDING : tripartite meeting on restructuring and industrial reconversion
- 11/12 - STEEL : propensity to invest in steel
- 12 - STEEL : conclusion of steel trade arrangements with E.F.T.A. countries
- INDUSTRIAL PRODUCTION : 1.6% growth in 1977 in E.E.C.
- 13/14 - ECONOMIC INTERPENETRATION NO 3224 : New acquisition by Ciba-Geigy in United States - Credit Lyonnais sets up in South Korea - Trust Houses Forte invests in United States - Foreign projects in Canada

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 2 MARCH 1978

FB/FLUX	39.5401	SF	2.31757
DM	2.53551	PESETA	101.164
HFL	2.71729	SKR	5.77734
POUND ST	0.651617	NKR	6.67006
DKR	7.01759	CAN DOL	1.41215
FF	5.98607	ESCUDO	50.6925
LIRA	1075.82	SCHILLING	18.2887
IRISH POUND	0.651617	FIN MARK	5.23018
US DOL	1.26640	YEN	300.685

No. 2401
4 March 1978

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- European Foundation and enlargement discussed by Political Committee - Mr Ibrigger succeeds Mr Schwabe at European Parliament - Belgrade: towards conclusion - Ecevit-Karamanlis meeting on 11 and 12 March in Montreux - Explanations demanded of Mr Suarez by Spanish Congress - Conservative Party wins by-election in Ilford North - Conference of Communist Parties in power - Mr Kanapa has strongly attacked PPE - Rhodesia : transfer of power agreement signed

BULLETIN

- 4 - E.E.C.-COMECON : formal negotiations might open in mid-May
- E.E.C.-CHINA : signing of agreement on 4 April in Luxembourg
- COUNCIL OF MINISTERS (General session):
- Agenda of session of 7.3.78
5 - FARM PRICES : 1978-1979 : E.P. to pronounce on 15 and 16 March
6 - A.C.P.-E.E.C. : Agenda of Council of Ministers of 13-14 March
- U.N.T.A.D. : several E.E.C. ministers at debt session
7-8 - NORTH-SOUTH DIALOGUE : E.E.C. might relax certain aspects of its position, if Third World shows willingness to revive dialogue
8 - EMERGENCY FOOD AID to Lesotho
9 - CHEMICAL INDUSTRY : dialogue with Commission
- ESSOR REACTOR : Italy halts its investment in this reactor
- STEEL : experts' discussion on problem of steel users
10 - ENERGY : decision on date of next Energy Ministers' meeting to be taken next week
- OIL : test on Rotterdam market starts on 6 March
11 - ECONOMIC AND SOCIAL COMMITTEE : was unable to issue opinions on defective products
- ECONOMIC AND SOCIAL COMMITTEE : positive opinions on remote-control teaching, fluorocarbons in environment and regular bus and coach services
12 - ITALY : repayment of last tranche of I.M.F. line of credit
- O.E.C.D. : Chairmanships of Economic Policy Committee
- RECYCLING OF WASTE : first World Congress (Basle, 6 to 8 March 1978)
- AGRICULTURE : publication of yearbook of Agricultural Statistics 1973-1976
- ECONOMIC AND SOCIAL COMMITTEE : Mr de Ferranti on official visit to Madrid
- ECONOMIC AND FINANCIAL INFORMATION
13 - THE WEEK IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3225 : Ingersoll Engineers Inc establishes German subsidiary - Setting up of Arab British Helicopter Co and of Arab German Industrial Commercial Corp (Port Said) - Mitsui and Nippon Steel take part in aluminium project in United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 MARCH 1978

FB/FLUX	39.6184	SF	2.33248
DM	2.53686	PESETA	100.874
HLF	2.71355	SKR	5.77823
POUND ST	0.650415	NKR	6.67932
DKR	7.02178	CAN DOL	1.40991
FF	5.99104	ESCUDO	50.7928
LIRA	1073.06	SCHILLING	18.2657
IRISH POUND	0.650415	FIN MARK	5.20268
US DOL	1.26113	YEN	299.120

1 - EDITORIAL : The "Progress" of the English Peoples' Party

No. 2402

2 - SUMMARY

6/7 March 1978

POLITICAL DAY

3 - E.P.P.: opening of first congress by Mr Tindemans - European Socialist Movement: Mr Mario Zagari new president - C.S.U. advances towards communal elections - Enlargement: subject of next "Bruges week" symposium - E.P. Conservative Group launches election campaign - Belgrade : final mini-text blocked by Malta

BULLETIN

4 - COUNCIL OF MINISTERS (AGRICULTURE):

- Compensatory amounts: certain technical measures are being studied making it possible to stabilise France's amount

5 - E.E.C.-CYPRUS : towards solution to commercial difficulties

- E.E.C.-NEW ZEALAND : Talboys-Gundelach and Haferkamp talks

- E.E.C.-BRAZIL : forthcoming exploratory talks

- EUROPEAN INVESTMENT BANK : appointment of assistant secretary general

6 - E.E.C.-SPAIN : visit to Brussels of Spanish Socialist Party

- ENVIRONMENT : Natali-Tolba talks

- STEEL : Mr Davignon will outline situation to Council

- TEXTILES : British textile industry calls for reduction in high customs tariffs

- DEMOGRAPHY : E.E.C. statistical publication

7 - INDUSTRIAL POLICY : coordination between Commission departments and national administrations

8 (+) - CUSTOMS EXEMPTIONS IN FAVOUR OF PRODUCTS CONSUMED ON BOARD INTERNATIONAL PLANES, TRAINS AND BOATS : proposal for a regulation

- UNIONS : Spanish communist trade union regrets that it is not E.T.U.C. member

- UNIONS : Mr Andersen has had meeting with Mr Hinterscheid

9-10 - ENERGY : situation in 1977 and outlook for 1978

10 - SHIPBUILDING : Council will adopt 4th directive concerning shipbuilding subsidies

- ECONOMIC AND FINANCIAL INFORMATION

11 - COURT OF JUSTICE : damages for people harmed by regulation on incorporation of milk powder

- MILK AND BEEF : rejection of Commission proposals by agricultural organisations

12 - ENERGY : O.E.C.D. publishes "Energy balances of O.E.C.D. countries 1974-1976"

- CONSUMER PRICES : continuation of slowdown in growth rate

- DEVELOPMENT AID : O.E.C.D./D.A.C. revised recommendation on public aid financial conditions

- O.E.C.D. : ministerial Council in mid-June will be chaired by Japan

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3226 : Setting up of Korea-Europe Associated Finance Corp and of TrefilarBED Korea - Pilkington acquires stake in Finnish glassworks - United Technologies bid for AMBEC Industries

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SUPPLEMENT : Weekly EUROPE Selected Statistics No. 115

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 MARCH 1978

FB/FLUX	39.6305	SF	2.35755
DM	2.54567	PESETA	100.178
HFL	2.72400	SKR	5.76024
POUND ST	0.646184	NKR	6.68023
DKR	6.96531	CAN DOL	1.40086
FF	5.99756	ESCUDO	50.5491
LIRA	1066.37	SCHILLING	18.3262
IRISH POUND	0.646184	FIN MARK	5.18723
US DOL	1.25294	YEN	295.320

- EDITORIAL : Federalists without knowing it...
- SUMMARY

POLITICAL DAY

- Situation in Africa: preoccupations of E.E.C. Foreign Ministers - Calvo Sotelo has met Mr Andersen - European People's Party adopts its political programme - Spanish Workers' Socialist Party on visit to Brussels

BULLETIN

- COUNCIL OF MINISTERS (Agriculture):
 - Compensatory amounts: compromise has been found
 - Prices and Mediterranean: file postponed until April
- COUNCIL OF MINISTERS (General Session):
 - European elections: choice between 17 - 20 May or 7 - 10 June 1979
 - Euratom-United States: disagreement over renegotiation of agreement
 - "European Council": exchange of views on programme
 - North-South dialogue: debt question
 - E.E.C.-Japan: efforts continue in attempt to settle trade relations
 - Steel: Mr Davignon expresses his optimism
 - E.E.C.-China: agreement to be signed on 4 April
 - E.E.C.-Cyprus: Community concessions defined, agreement in sight
- E.E.C.-CANADA : Mr Jenkins in Vancouver and Ottawa: meeting of joint committee
- U.N.C.T.A.D. : initial contacts at ministerial conference
- EURO-ARAB DIALOGUE : preparation of "general committee"
- RESEARCH : Council approves two programmes concerning uranium and raw materials
- CAR INDUSTRY : Mr Davignon receives trade unions of sector
- ECONOMIC AND FINANCIAL INFORMATION
- SOCIAL FUND : projects for direct aids to youth employment, recruitment premium, employment of general interest
- I.L.O. : defence of artists against improper reproductions of their works
- SOYA : European tour by American producers
- E.E.C. ENLARGEMENT : individual analysis of problems arising on regional level
- STEEL : outlook for 2nd quarter of 1978
- BALL BEARINGS : trade situation
- ECONOMIC INTERPENETRATION No. 3227 : BIS takes over Wells Management Corp - Deutsche Bank sets up in Nigeria - Projects financed with World Bank assistance

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 MARCH 1978

FB/FLUX	39.6040	SF	2.37391
DM	2.54556	PESETA	100.371
HFL	2.71829	SKR	5.76729
POUND ST	0.646622	NKR	6.66622
DKR	7.01153	CAN DOL	1.40241
FF	5.99376	ESCUDO	50.9049
LIRA	1067.97	SCHILLING	18.3267
IRISH POUND	0.646622	FIN MARK	5.19431
US DOL	1.25131	YEN	295.332

- EDITORIAL : "Agri-monetary" mini-crisis and lessons to be learned from it

- SUMMARY

No. 2404

POLITICAL DAY

9 March 1978

- Belgrade conference : consensus on compromise formula submitted by Malta -
- European elections: discussions in progress in Great Britain and Belgium -
- "Nine"'s reply to Sadat message being drawn up - Mr Van der Clauw in F.R.G.

BULLETIN

- E.E.C. -SPAIN: cooperation with a view to elaborating Commission "opinion"
- E.E.C.-CANADA : speech by Mr Jenkins before Vancouver Board of Trade
- E.E.C. - GREECE: towards inclusion of new subjects in negotiations
- TOKYO ROUND : E.E.C. disappointment at offers from United States and Japan
- FISHING : temporary E.E.C. arrangements with Sweden, Norway and Faroe Isles
- YOUTH UNEMPLOYMENT : Commission has postponed its decision until 22 March
- E.C.S.C. BORROWING : forthcoming launching of borrowing in Germany
- MR DAVIGNON on visit to Bonn
- E.E.C. AND THIRD WORLD DEBT : presentation of Community position in Geneva
- COMMERCIAL POLICY : E.E.C. measures
- ENVIRONMENT : visit to Commission by Mr Tolba, U.N.E.P. executive director
- TOKYO ROUND : statements by Mr Alonzo L. McDonald
- GREAT BRITAIN : Callaghan and protectionism
- PIGMEAT : production increased considerably in 1977
- COMPENSATORY AMOUNTS : unchanged
- (+) - E.E.C.-A.C.P. : supplying of certain farm products to A.C.P.
- CO-RESPONSIBILITY GROUP : further meeting this Thursday
- COAL SUBSIDY : approval of subsidies for 1977
- RESEARCH : Economic and Social Committee wants rationalisation of Community procedures
- E.C.S.C. CREDITS : investment credit for sponge iron plant
- E.C.S.C. READAPTATION : aids for workers in Germany and Belgium
- SHIPBUILDING : adoption of 4th directive on subsidies
- STEEL : Mr Davignon's report to Council
- EUROSINDICAT : Index of "Six" : 119.43 - Index of "Nine" : 63.03
- INTERNATIONAL FINANCIAL MARKETS : Commission in favour of measures to improve transparency (reply to Mr Zywietz no. 847/77)
- BANK LAWS, SME'S, etc.: European Commission replies
- TRANSPORT : regulation on Austrian road transport tax
- ECONOMIC INTERPENETRATION No. 3228 : Alcan Aluminium sets up Luxembourg holding company - Rhône-Poulenc to have East Europe business committee - Royal Copenhagen & Georg Jensen SA is set up in Brussels - British Aerospace associates itself with Airbus programme

COMPOSITE PRICE OF AMERICAN SCRAP GOES UP TO 74.17 DOLLARS

NEW YORK (Special service for EUROPE), Wednesday 8 March 1978 - The composite price of American scrap is continuing its upward movement this week to 74.17 dollars/tonne compared with 73.83 dollars last week and 71.50 dollars in the previous three weeks.

SUPPLEMENT : EUROPE/Documents No. 989 : The problems of the oil refining industry

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 MARCH 1978

FB/FLUX	39.5620	SF	2.37638
DM	2.53084	PESETA	100.923
HFL	2.70970	SKR	5.77379
POUND ST	0.651012	NKR	6.65243
DKR	7.00120	CAN DOL	1.41952
FF	6.02569	ESCUDO	50.8509
LIRA	1074.44	SCHILLING	18.2313
IRISH POUND	0.651012	FIN MARK	5.21926
US DOL	1.26094	YEN	294.492

- EDITORIAL : Towards Monetary Union : the intermediate paths
- SUMMARY

No. 2405
10 March 1978

POLITICAL DAY

- European Elections: act will be voted on in the Bundestag on 16 March -
- Liberals' election manifesto: stand taken - Nordic Foreign Affairs Ministers meet in Oslo - Belgrade: after "consensus" needed for adoption of closing document - Italian crisis resolved for Saturday - Mr Callaghan will meet Mr Schmidt on Saturday evening

BULLETIN

- 4-5 - E.E.C.-SPAIN: start of cooperation aimed at opinion on accession, statements by Messrs Natali and Calvo Sotelo
- 5 + - ANTI-DUMPING PROCEDURES : Commission intervention to normalise kraft-liner prices
- ECONOMIC SITUATION: new assessments by the European Commission
- 6-7 - E.E.C./CANADA : work of Joint Committee opened by Mr Jenkins and Mr Jamieson in Ottawa
- 7 - GENERALIZED PREFERENCES : annual review of United States system
- ECONOMIC AND FINANCIAL INFORMATION
- 8-9 - A.C.P./E.E.C. COUNCIL : points on agenda of session of 13 and 14 March
- 9 - STEEL : Mr Davignon sums up on situation with steel producers
- 10/11 - EUROPEAN PARLIAMENT (Inaugural meeting 13 to 17 March):
 - Agricultural prices; European elections; European Foundation among points on agenda
- 11 - COURT OF JUSTICE : supremacy of Community law over national legislation
- 12 - ENERGY : forecasts for 1978
- 13 - OIL : U.N.I.C.E. opinion on two Commission proposals
- SMALL AND MEDIUM-SCALE ENTERPRISES : publication of U.N.I.C.E. report on their financing
- 14/15 - ECONOMIC INTERPENETRATION No 3229 : Annual report of Société Générale de Belgique - Projects in United States by Ciba-Geigy and Beecham Group - AVX Corp wishes to set up in Northern Ireland

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§§ SUPPLEMENT : EUROPE/Documents No.988 : Work-sharing

EUROSYNT has published the cumulative 1977 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Subscription rate : 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 MARCH 1978

FB/FLUX	39.4773	SF	2.41156
DM	2.53630	PESETA	100.234
HFL	2.71016	SKR	5.76311
POUND ST	0.647780	NKR	6.64881
DKR	6.98948	CAN DOL	1.40489
FF	6.04732	ESCUDO	50.8074
LIRA	1067.71	SCHILLING	18.2765
IRISH POUND	0.647780	FIN MARK	5.19097
US DOL	1.24968	YEN	292.425

- 1 - EDITORIAL
- 2 - SUMMARY

No. 2406
11 March 1978

POLITICAL DAY

- 3 - Parliamentary elections in France: first round on Sunday - E.P. Socialist Group met in The Hague - Development: meeting of Brandt Committee in Vevey - European Movement in Netherlands: annual congress on 22 April - Belgrade: conclusion of final phase - Karamanlis-Ecevit meeting in Montreux - E.E.C. - Israel: written question to E.E.C. Council of Ministers

BULLETIN

- 4 - E.E.C. CANADA : Mr Jenkins' press conference and visit to Halifax
- E.E.C.-CHINA : signing of agreement on 3 April in Brussels
- 4-5 - E.E.C.-JAPAN : programme of consultations from 15 March
- 5 - E.E.C.-THIRD WORLD : towards compromise on debt question?
- E.E.C.-CYPRUS : negotiations resume on 14 March
- 6 - A.C.P. - E.E.C. COUNCIL : Council working method; financial and technical cooperation; *customs cooperation
- E.E.C.-A.C.P. : emergency aid to six Africa countries
- 7 - E.E.C.-STATE TRADING COUNTRIES : import scheme for 1978
- E.E.C.-NEW ZEALAND : sheepmeat question
- ++ - E.E.C.-THIRD WORLD : forthcoming signing with Mr McNamara of extraordinary aid agreement
- 8 - AGRICULTURAL POLICY : F.R. Germany main beneficiary, says Mr Tugendhat
- AGRICULTURAL POLICY : Mr Ertl criticises U.K. Ambassador
- 9 - E.E.C. - UNITED STATES : serious differences over agricultural plan
- CO-RESPONSIBILITY : tensions between trade and Commission
- FARM PRICES : position adopted by consumers
- SOCIAL RESEARCH : Seminar at Community level
- HANDICAPPED :
- 10-11 - E.C.S.C. CONSULTATIVE COMMITTEE : market and steel industry situation; functioning of anti-crisis mechanism
- 11 - ENERGY : no E.E.C. Council session on 21 March, possible session end of May
- FOREIGN TRADE : reduction in E.E.C. deficit in respect of United States in 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - SMALL AND MEDIUM ENTERPRISES : U.N.I.C.E. report on their financing
- EDUCATION : European meeting on role of teachers of migrant children
- 13 - EUROPEAN COMMISSION REPLIES to Messrs Seefeld (920/77); Amadei (786/77); Zywiez (no. 617/77); Cousté (946/77); Ajello and W. Müller (904/77 and 808/77)
- TRANSPORT: U.N.I.C.E. adopts position on Austrian tax
- INTERNATIONAL LABOUR OFFICE : violation of trade union rights
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3230 : Phenix Works and AHI set up joint subsidiary Polytuil SA - British Viewdata service to be inaugurated in early 1979 - Italo-American ENSEN company set up in Rome

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MARCH 1978

FB/FLUX	39.5564	SF	2.42789
DM	2.54410	PESETA	99.0768
HFL	2.71864	SKR	5.72866
POUND ST	0.644898	NKR	6.64367
DKR	7.00142	CAN DOL	1.38479
FF	6.04746	ESCUDO	50.7134
LIRA	1062.34	SCHILLING	18.3238
IRISH POUND	0.644898	FIN MARK	5.17754
US DOL	1.23354	YEN	291.263

EDITORIAL : Enlargement : the general issue and that of Spain

↓ SUMMARY

POLITICAL DAY

- Italy: new Andreotti government - French elections: official results for 490 constituencies - Ecevit-Karamanlis meeting: friendly and sincere dialogue
- Rhodesia: Owen-front leaders talks - Israel : terrorist action

BULLETIN

- A.C.P.-E.E.C. COUNCIL OF MINISTERS :
 - Mr Patterson outlines certain A.C.P. complaints while Mr Cheysson emphasises achievements of financial and technical cooperation
- EUROPEAN PARLIAMENT PLENARY SESSION:
 - Opening of session
- JAPAN : measures to reduce balance of payments surplus
- THIRD WORLD : U.N.C.T.A.D. compromise on debt, in accordance with E.E.C. guidelines
- OIL : consultations among oil companies on Community approach to refining question
- BANKS : situation in E.E.C. and European Commission drafts
- WORLD BANK : 1977 edition of Atlas (G.N.P. per inhabitant)
- SOCIAL : probably no ad hoc Council on 24 April
- DOLLAR RECOVERY : U.S.A.-Germany measures
- COMMISSION REPLIES TO AGRICULTURAL QUESTIONS from Messrs Klinker no. 122/77; Guerlin no. 822/77; Verhaegen no. 876/77, 715/77, 808/77; Corrie no. 922/77; Ajello no. 816/77, 902/77; Cousté 915/77; Cointat no. 848/77; Rivierez no. 796/77
- COAL : E.C.S.C. Consultative Committee calls for urgent action
- E.C.S.C. RESEARCH : approval of two coal and steel industry research projects
- WORLD TRADE : first G.A.T.T. estimate for 1977
- EUROPEAN INVESTMENT BANK : loan to factory in Jutland
- ECONOMIC AND FINANCIAL INFORMATION
- MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3231 : Association between Steria and Arbed - Banco do Brasil opens branch in Brussels - Egyptian order for Sogelerg and Algerian contract for Landis & Gyr

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 MARCH 1978

FB/FLUX	39.7644	SF	2.43058
DM	2.56131	PESETA	98.7751
HFL	2.73459	SKR	5.73800
POUND ST	0.651341	NKR	6.67635
DKR	7.02492	CAN DOL	1.37760
FF	5.88167	ESCUDO	50.6552
LIRA	1064.54	SCHILLING	18.4436
IRISH POUND	0.651341	FIN MARK	5.18271
US DOL	1.22900	YEN	289.933

BULLETIN

- 13bis - PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Mr Emilio Colombo unanimously re-elected to Presidency of EP
 - Agricultural prices : towards difficult discussion
- bis - FRENCH ELECTIONS : Left agreement with view to second ballot
- 15 - A.C.P./E.E.C. COUNCIL OF MINISTERS :
 - Examination of general development of trade between E.E.C. and A.C.P. States between 1972 and 1977
 - Particular products : application of Lomé Convention to these
- 6 - DEFENCE OF DOLLAR : beginning of international dialogue in which E.E.C. is to
- TRADE UNIONS : Italian C.G.I.L. ends affiliation to W.F.T.U.
- WORKING WEEK : weekly average in E.E.C.
- 7 - PUBLIC DEBT OF NINE : per capita debt increasing in all Member States apart from United Kingdom (reply to Mr De Clercq 895/77)
- E.E.C./JAPAN : Community delegation has arrived in Tokyo
- E.E.C./CYPRUS : resumption of negotiations
- E.E.C./GREECE : visit by parliamentarians
- 8 - BANKING ACTIVITIES: the fact that banks are private or state-controlled has no influence on their legal obligations (reply to Mr Inchauspé 835/77)
- COMMISSION : bureaux and delegations in third countries (reply to Mr Radoux no 681/77)
- 9 - STANDING COMMITTEE ON EMPLOYMENT : reaction by trade unions and employers to distribution of work
- O.E.C.D. : meeting of No 6 Work Group on shipbuilding postponed
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - AGRICULTURE : Mr Ertl contests statements by Mr Tugendhat
- POTATOES AND SHEEPMEAT: justification of national measures by Britain and France
- FIGHTS AGAINST UNEMPLOYMENT IN RURAL AREAS : C.E.P.F.A.R. organizes competition for ideas
- TOKYO ROUND : code of conduct for standards
- 11 - COAL: Mr Brunner receives representatives of coal producers
- E.S.C.S. HOUSING : aids for construction in Belgium, France and Netherlands
- E.C.S.C. RESEARCH : formulation of new programme on industrial hygiene in mines
- 11/12 - COAL: coal activity in Eastern Europe
- 12 - SHIPPING : Mr Burke warns against Soviet competition
- E.E.C. SOUTH ASIA AND EAST ASIA: Minister of Sri Lanka proposes partnership between E.E.C. and rest of Asia
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION NO 3232 : Fiat takes over American company Bentley Laboratories - One billion FF contract for dam in Brazil - Derek Crouch project in American coal mines - Corrugated Packing sets up Belgian subsidiary

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 MARCH 1978

FB/FLUX	39.6585	SF	2.42419
DM	2.55305	PESETA	99.6883
HFL	2.72670	SKR	5.76055
POUND ST	0.653460	NKR	6.66138
DKR	7.03123	CAN DOL	1.39864
FF	5.89588	ESCUDO	50.8442
LIRA	1069.32	SCHILLING	18.3625
IRISH POUND	0.653460	FIN MARK	5.21137
US DOL	1.24312	YEN	290.113

- EDITORIAL : Enlargement: to which Community do they want to belong?

- SUMMARY

POLITICAL DAY

- E.P. Plenary session: Single site for executive and parliamentary Community installation : petition - European elections: speech by Mr Andersen before E.P. - Political Committee: two-day session in Copenhagen - French elections: withdrawal instructions widely followed - Mr Simonet on official visit to Egypt - South Lebanon: serious situation

BULLETIN

- COUNCIL OF A.C.P.-E.E.C. MINISTERS : statements by Mrs Østergaard and Messrs Patterson and Cheysson

- E.E.C. ENLARGEMENT : Jenkins-Calvo Sotelo meeting, delay in adopting "fresco"

- COMPENSATORY AMOUNTS IN AGRICULTURE : unchanged

- FISHING : difficulties overcome with Sweden, persistent ones with Spain

- EUROPEAN PARLIAMENT PLENARY SESSION:

- Situation in steel industry : farreaching debate and speech by Mr Davignon

- European idea and teaching of young people: speech by Mr Brunner

- European Foundation: proposals expected shortly

- Farm prices: speech by Mr Gundelach and debate

- Parliamentary committees : new chairmanships

- EURATOM LOAN : 190 million DM for Mülheim-Kärlich power station

- DUMPING : E.E.C. procedure regarding certain resins from Sweden

- MR BRUNO STORTI has been received at Economic and Social Committee headquarters

- STATE AIDS : extension in amended form of British Temporary Employment Subsidy(T.E.S.)

- EURATOM-CANADA : nuclear agreement published in O.J.

- PAPER SECTOR : entry into force of measures on kraft-liner and other developments

- E.E.C.-AUSTRIA : satisfactory solution to lorry tax affair

- STEEL : forward programme definitively approved

- STEEL : anti-dumping procedure concerning imports of alloyed steel bars

- CAR INDUSTRY : Mr Bardini elected Chairman of Liaison Committee

- GREAT BRITAIN : O.E.C.D. annual report on British economic situation

- STEEL : arrangement with "Bresciani" over supplies of concrete reinforcing bars to Germany, France and Benelux

- BELGIAN BANK RATE : reduced from 6.50 to 6%

- JAPANESE BANK RATE : down from 4.25 to 3.50%

- ECONOMIC INTERPENETRATION No. 3233

"EUROSYNDICAT": INDICES STILL RISING

BRUSSELS (EU), Wednesday 15 March 1978 - The "EUROSYNDICAT" Stock Exchange Index of the "Six" is up 2.32 points, from 119.43 on 7 March to 121.75 on 14 March. The Index of the "Nine" is up 1.47 points, from 63.03 on 7 March to 64.50 on 14 March 1978.

§§ SUPPLEMENTS: "EUROPE"/Brief Notes No. 573 : Italy
"EUROPE"/Brief Notes No. 574 : Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 MARCH 1978

FB/FLUX	39.7355	SF	2.41774
DM	2.55455	PESETA	99.6253
HFL	2.72945	SKR	5.76295
POUND ST	0.651910	NKR	6.66368
DKR	7.02550	CAN DOL	1.39766
FF	5.88890	ESCUDO	50.8452
LIRA	1068.63	SCHILLING	18.3706
IRISH POUND	0.651910	FIN MARK	5.21875
US DOL	1.24310	YEN	289.808

1 - EDITORIAL: Kidnapping of Aldo Moro: a crime against civilised society

2 - SUMMARY

No. 2410, 17 March 1978

POLITICAL DAY

3 - Mr Aldo Moro kidnapped by Red Brigades - Mr Callaghan to go to Washington next week - Israeli troops installed in South Lebanon border area - Gibraltar: Hispano-British talks

BULLETIN

- 4 - E.E.C. ECONOMIC SITUATION : to apply economic policy guidelines determinedly
- 5 - COMPETITION : BMW and Distillers Company appeal against Commission decisions
- AGRICULTURAL INCOME : Commission report to Council on developments in 1977
- E.E.C.-CYPRUS : negotiations concluded
- E.E.C.-YUGOSLAVIA : preparation of second phase of negotiations
- ENVIRONMENT : European chemical industry sets up ecology and toxicology centre

6-7-7b- 8 - EUROPEAN PARLIAMENT PLENARY SESSION :

- Farm prices: approval of Commission proposals for global 2% increase with exception of surplus products
- Question time: Council replies
- Installations in Brussels: building which Belgium is to have erected is accepted

- 9 - ENLARGEMENT : Bruges symposium
- PAPER SECTOR : Canada's position
- NUCLEAR POWER STATIONS IN BELGIUM : are they to be banned?

10 - DEVELOPMENT POLICY : will cooperation association have public status?

10-11- 11b - A.C.P.-E.E.C. COUNCIL OF MINISTERS : details of talks

- 12 - STEEL : preparation of restructuring
- SCRAP : composite price remains at 74.17 dollars a tonne

- 13 - MULTINATIONALS : study by Burson-Marsteller International of multinationals' attitude to E.E.C.
- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION No. 3234 : Crédit Lyonnais and Riyadh Bank set up joint subsidiary in Bahrein - Export Assistance sets up Brazilian subsidiary - Bohlen Industrie GmbH projects in United States

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§§ SUPPLEMENT: "EUROPE"/Documents No. 990/991: European Commission "1978 Action Programme" within the context of the five year plan for relaunching economic and monetary union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 MARCH 1978

FB/FLUX	39.6930	SF	2.37825
DM	2.55004	PESETA	99.9447
HFL	2.72458	SKR	5.77479
POUND ST	0.655812	NKR	6.64875
DKR	7.01557	CAN DOL	1.40606
FF	5.88159	ESCOUDO	50.8885
LIRA	1074.28	SCHILLING	18.3424
IRISH POUND	0.655812	FIN MARK	5.23309
US DOL	1.25373	YEN	290.706

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- European elections: approval of law by Budestag - Confidence in Andreotti government and threats of "Red Brigade" - French elections : 2nd ballot on Sunday - After Belgrade : Vorontsov vehemently denounces position of West - Carter warns Soviets

BULLETIN

- E.E.C./COMECON : Mr Haferkamp in Moscow and subsequent negotiations in neutral country?
- E.E.C./JAPAN : Mr Haferkamp has left for Tokyo, but result remains uncertain
- ECONOMIC AND FINANCIAL AFFAIRS : Ministers will prepare for Copenhagen Summit
- ENLARGEMENT: European Commission draws up overall document
- STEEL : E.C.S.C./Japan negotiations
- COMMITTEE ON EMPLOYMENT: ministerial session on 20 March
- PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Kidnapping of Mr Aldo Moro condemned : expression of solidarity with Italian democratic forces
 - Question time : replies by European Commission
 - Nuclear fuel: management and storage of radioactive waste: approval of outlines of Commission's ideas
 - Scientific and technical information and documentation: approval of second three-year action plan
 - Regional Fund : for improvement of its operation
 - 1979 Budget: number of demands indicated
 - Rules of procedure: E.P. was unable to modify these
 - Sugar : agreement on modifications in regulations
- ENLARGEMENT : Symposium in Bruges
- STEEL : Belgian-Luxembourg steel industry will be restructured in Community context
- ENERGY : development of alternative sources
- REPLIES BY EUROPEAN COMMISSION to Messrs Schwörer 863/77; Müller 836/77; Lady Fisher of Rednal 857/77; Ajello 903/77; Yeats 855/77 and Guerlain 901/77
- ANTI-DUMPING : complaint by Belgian firm against glass containers from East Europe
- COMPETITION: towards new authorization of "machine tool exhibitions" (BMO)
- EUROPEAN BANK : loan to E.N.I. (Italy) for laying of pipes at sea
- ENERGY: substantial increase in share of oil in Community primary energy production
- TRADE : speech by contradictions of international trade, particularly Belgian/Canada
- E.E.C./A.C.P.: hydro-electric project in Liberia and Sierra Leone
- E.E.C./AUSTRALIA : Mr Garland speaks of deadlock
- ECONOMIC AND FINANCIAL INFORMATION
- TIMETABLE OF MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3235

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 MARCH 1978

FB/FLUX	39.7694	SF	2.35461
DM	2.55482	PESETA	99.8855
HFL	2.73223	SKR	5.77876
POUND ST	0.655450	NKR	6.65597
DKR	7.04393	CAN DOL	1.41151
FF	5.85632	ESCUDO	50.7911
LIRA	1072.63	SCHILLING	18.4118
IRISH POUND	0.655450	FIN MARK	5.23971
US DOL	1.25535	YEN	288.550

§§ SUPPLEMENTS: EUROPE/Brief Notes no 577 : Denmark
EUROPE/Documents No 992 : Concluding document of Belgrade meeting(8 March 1978

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: European Movement's appeal to Heads of Government - French legislative elections: outgoing majority re-elected; overall result - Sir Christopher Soames made Lord - After kidnapping of Mr Moro : no trace

BULLETIN

- 4 - COUNCIL OF MINISTERS (Economic and Financial Affairs):
- Results achieved by Nine in 1977 and degree of convergence of economic policies
- 5 + - 1977 ECONOMIC BALANCE SHEET : Commission communication to Council
- 5-6 - E.E.C./GREECE : external relations, new chapter in accession negotiations
- 6 - E.C.S.C./JAPAN : agreement on steel trade
- 7 - EMPLOYMENT: demographic development up to 1985
- ENLARGEMENT : conclusions by Davignon, Denton and Wallace
- ECONOMIC SITUATION: economic survey among business managers
- 8 + - FOOTWEAR : negative attitude by Commission regarding restrictions in Ireland
- EXPORT CREDITS : end of preferential rates in Great Britain
- PIGMEAT : strong reaction by Benelux regarding suspension of imports by France
- 9 - AGRICULTURE : controversies over development of incomes
- 10 - A.C.P./E.E.C. : new E.D.F. aids
- ENVIRONMENT : Community not yet concerned by "oil slick" on coast of Brittany
- ENVIRONMENT : collection of oil-polluted ground water
- 11 - ENERGY : impact of energy alternatives will be slight towards year 2000
- 12 - NUCLEAR : N.E.A. report on nuclear fuel cycle requirements
- ENERGY : international energy link-ups and exchanges in Europe (reply to question no 774/77 by Mr Cousté)
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3236 : Ciba-Geigy takes over CAMCO - AEG Kanis creates Brazilian subsidiary - WEG comes under control of Legrand SA - Definitive agreement between Unilever and National Starch

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\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 117

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 MARCH 1978

FB/LUX	39.8517	SF	2.39868
DM	2.56329	PESETA	100.231
HFL	2.74214	SKR	5.78608
POUND ST	0.658868	NKR	6.69438
DKF	7.03420	CAN DOL	1.41218
FF	5.77936	ESCUDO	50.7664
LIRA	1072.60	SCHILLING	18.4456
IRISH POUND	0.658868	FIN MARK	5.24364
US DOL	1.25359	YEN	289.199

- EDITORIAL: Date of European elections
- SUMMARY

POLITICAL DAY

- Elections in Great Britain: everything points to the fact that they could be held shortly - E.P. Socialist Group: Bureau appointed - After French elections: changes in sight - Fight against racialism: celebration of international day - Lebanon : ceasefire ordered

BULLETIN

- STANDING COMMITTEE ON EMPLOYMENT : conclusions on work-sharing to be submitted to European Council and conclusions of discussions
- V.A.T. SIXTH DIRECTIVE : must the deadline for entry into force in Member States be changed?
- FOOTWEAR : warning to South Korea and Hong Kong against increase in exports
- E.C.S.C. BORROWING : issuing of a borrowing of 50 million dollars
- EUROPEAN INVESTMENT BANK : loan to Liberia for industrial and tourist investment
- COMPETITION : no existence of agreements or dominant positions in naphtha sector
- PIGMEAT : France's borders again open to pigs from Benelux
- BEEF AND VEAL : production forecasts for 1978
- IRRIGATION IN MEZZOGIORNO : review of Commission proposals
- A.C.P. : Mr Cheysson receives U.N.O. Assistant Secretary General
- DEBT : cancellation for poorest countries in F.R.G.
- COURT OF JUSTICE : social security of migrant workers gives rise to series of judgements
- COURT OF JUSTICE : appeal inadmissible as regards motorcycles imported to Italy
- COAL : deterioration in profitability in Community coalmines
- LABOUR COSTS : results of 1975 survey in E.E.C.
- LABOUR LAWS : European conference to be held in Brussels from 26 to 29 September
- CONSUMERS : results of economic survey
- EAST EUROPE : U.N.O./E.C.E. report on economic situation in 1977 and outlook for 1978
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION No. 3237 : Establishment of Vetrotex Belgium SA - Thai Farmers Bank sets up in Hamburg and Deutsche Bank in Lagos - Indosuez Multibonds Management Co SA is established in Luxembourg

+ + + + +

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 576 : Belgium-Luxembourg Economic Union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 MARCH 1978

FB/FLUX	39.8021	SF	2.41782
DM	2.55748	PESETA	99.7547
HFL	2.73452	SKR	5.76675
POUND ST	0.657995	NKR	6.70408
DKR	7.03735	CAN DOL	1.40445
FF	5.83109	ESCUDO	51.0284
LIRA	1069.12	SCHILLING	18.3929
IRISH POUND	0.657995	FIN MARK	5.21824
US DOL	1.24869	YEN	288.108

1 - EDITORIAL: What the presidency (of the Council) can do

2 - SUMMARY

POLITICAL DAY

3 - Participation of Nine in peacekeeping mission in Lebanon: European Council will discuss it - Chinese Minister for Foreign Trade on official one-week visit to Brussels - Euro-Arab symposium on integration in Europe and Middle East at Florence University - Enlargement: E.P. Conservative Group takes stand - Oil slick in Finistère: question by Mr Cointat and question to Belgian Senate by Mr Radoux - France: Mr Raymond Barre remains in office

BULLETIN

4-5 - E.E.C. ECONOMIC RECOVERY : Commission guidelines and Germany's reservation

5 - E.E.C.-JAPAN : still no joint statement, but consultations continue

- SIXTH V.A.T. DIRECTIVE : Commission to study deadline question

- ILLEGAL MIGRATION : Commission's amended proposal

- LEBANESE REFUGEES : E.E.C. emergency aid

- DUTY-FREE MILITARY IMPORTS : Commission wants to settle matter

6 - COMPENSATORY AMOUNTS : drop from 21.5 to 20.3% for France

(+) - SHEEPMET : market organisation proposal

- INTERNATIONAL WHEAT NEGOTIATIONS: adjourned

7 - STANDING COMMITTEE ON EMPLOYMENT: conclusions for European Council

8 - ORTOLI FACILITY : amendments proposed by E.P. Budgets Committee

- HUMAN RIGHTS AND ENLARGEMENT : discussed in E.P. Political Committee

9 - WAGE COSTS IN E.E.C. : rises in 1977

- UNEMPLOYMENT : slight drop in February in comparison with January

10 - COMPETITION : companies with big share of national markets of 'Nine'

10-11 - COMPETITION : profitability and sizes of western agri-food companies

11 + - CUSTOMS LEGISLATION : Italy must alter laws on custom-house brokers

- COURT OF JUSTICE : new series of cases

12 - ALTERNATIVE ENERGIES : financial support for geothermal and coal liquefaction and gasification projects

+ - E.C.S.C. READAPTATION : aids for steel workers in U.K.

- ENVIRONMENT : towards opening of negotiations with U.S.

13 - STEEL : slight improvement in production

- ENERGY : Commission prepares communication to Council on results of public nuclear hearings

14 - COMMISSION ADMINISTRATION AND STAFF : Commission replies to parliamentary questions

15 - ECONOMIC INTERPENETRATION No. 3238 : Setting up of banking establishments in United States - Towards construction of car plant in G.D.R. by foreign group - Thomson-Brandt agreement with Victor - Petra Capital Corp is created in New York

§§ SUPPLEMENT: "EUROPE"/Documents No. 993/994: Energy situation and investment in electrical power station sector

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 MARCH 1978

FB/FLUX	39.7678	SF	2.40667
DM	2.55376	PESETA	99.8564
HFL.	2.73212	SKR	5.75928
POUND ST	0.658489	NKR	6.70621
DKR	7.04950	CAN DOL	1.40846
FF	5.84505	ESCUDO	50.9844
LIRA	1069.44	SCHILLING	18.3855
IRISH POUND	0.658489	FIN MARK	5.23261
US DOL	1.24987	YEN	287.870

POLITICAL DAY

- 3 - Oil slick in Brittany: EP Liberals want this matter brought before EP -
Relationship between majority and opposition in President Giscard d'Estaing's
speech - Great Britain: Election Gallup poll - British European Movement and
anti-marketeters - Council of Europe: Symposium on role of political parties

BULLETIN

- 4 - COUNCIL: Programme of different sessions of 3, 4 and 5 April
- E.E.C.-JAPAN: Extension of Mr Haferkamp's talks in Tokyo
5 - E.E.C.-GREECE: Preparation of ministerial session
- E.E.C.-CYPRUS: Definition of new agricultural scheme, subject to advance app-
lication
++ - E.E.C.-A.C.P.: Extension of advance commercial scheme for three new members
6 ++ - E.E.C.-E.F.T.A.: 1978 scheme for sensitive products
7 - ECONOMIC AND SOCIAL COMMITTEE: Mr Kohnstamm makes speech at plenary session
on Florence University Institute
- STEEL: Arrangement with Japan to be signed at beginning of April
- STEEL: White paper on improving British steel industry
8-9 - ENERGY: State of file submitted to Council
9 - ENERGY: energy savings and creation of new jobs in Netherlands
- NUCLEAR ENERGY : extension of Windscale reprocessing plant
10 - AGRICULTURAL WORKERS : agreement on 40-hour week from 1982
- MEDITERRANEAN POLICY: criticized by C.I.M.O.
(+) - EELS : extension of tariff measures ?
- CEREALS : Commission reserves with respect to "tritival"
11 (+) - ILLEGAL MIGRATION AND ILLEGAL EMPLOYMENT: modified directive
- CONSUMERS : B.E.U.C. presents European policy
- REGIONAL POLICY : reply by Commission to written question no 1140/77 by Mr Bros-
nan
12 - E.E.C./TURKEY : survey among Turkish industrialists on E.E.C./Turkey relations
- CONFERENCE ON WHEAT : provisional one-year extension
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : composite price down again to 63.83 dollars/tonne
13/14 - ECONOMIC INTERPENETRATION NO 3239 : Projects by Deutsche Babcock in Canada and
United States - Project by Finsider in Britain - Seagram reorganizes
interests in FRG

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 23 MARCH 1978

BF/FLUX :	39.7511	SF	2.38459
DM	2.55345	PESETA	99.9525
HFL	2.73294	SKR	5.78534
BOUND ST	0.662436	NKR	6.74891
DKR	n/a	CAN DOL	1.41011
FF	5.83282	ESCUDO	50.9303
LIRA	1071.43	SCHILLING	18.3905
IRISH POUND	0.662436	FIN MARK	5.23041
US DOL	1.25388	LYEN	287.843

- EDITORIAL : Community - Japan : a split was inconceivable
- SUMMARY

POLITICAL DAY

- Mr Simonet: official visit to Turkey - Council of Europe: Ministers' Committee and Assembly will meet Mr Natali in Lisbon soon - President Carter undertakes trip to Latin America and Africa - Giscard d'Estaing: full timetable - European Democrat. Forum in Brussels

BULLETIN

- 1-5-6 - E.E.C.-JAPAN: A joint declaration is signed by the Community and Japan on economic and commercial relations; Nippon commitment to reduce trade surplus
- COMPETITION: U.N.I.C.E. reservations on the new E.E.C. draft concerning exclusive dealing agreements
- BRAND GOODS: stand taken by European manufacturers
- OIL SLICK: the Commission grants aid of 500,000 ECU to the population affected
- 8 - MILITARY MATERIALS: the controversy over the application of customs duties
- STEEL: adaptation of guide prices to exchange rate fluctuations
- E.C.S.C.-JAPAN: "arrangement" draft before Council on 4 April
- STEEL: relaxing of British embargo on Soviet steel imports
- 9 - COAL: production stagnant in Community
- 10 - EUROPE'S FOOD SUPPLIES: report by United Nations Economic Commission for Europe
- 11 - U.N.O./E.C.E. : study on western Europe's economic situation in 1977
- AGRICULTURAL INCOMES: disappointment among young European Farmers (C.E.J.A.)
- 12 - VARIOUS NEWS ITEMS from last week
- 13-14 - ECONOMIC INTERPENETRATION: No 3240: Pilkington strengthens its network in Sweden - development projects financed by BADEA and by World Bank - Floquet : Monopole under Dana Corp control - 20% Arab holding in LIT

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 28 MARCH 1978 (VALUES ON 24 MARCH IN BRACKETS)

FB/FLUX	39.6115	(39.7511)	SF	2.35425	(2.38459)
DM	2.54652	(2.55345)	PESETA	100.314	(99.9525)
HFL	2.72348	(2.73294)	SKR	5.76251	(5.78534)
POUND ST	0.669113	(0.662436)	NKR	6.65180	(6.74891)
DKR	6.97696	(n/a)	CAN DOL	1.42321	(1.41011)
FF	5.82997	(5.83282)	ESCUDO	51.1116	(50.9303)
LIRA	1072.19	(1071.43)	SCHILLING	18.3132	(18.3905)
IRISH POUND	0.669113	(0.662436)	FIN MARK	5.25003	(5.23041)
US DOL	1.25741	(1.25388)	YEN	281.832	(287.843)

- 1 - EDITORIAL: With a view to the European Council in Copenhagen - Worrying economic
- 2 - SUMMARY and monetary situation

POLITICAL DAY

- 3-3b - European Parliament-U.S. Congress: thirteenth meeting from 28 to 31 March at Messina and Taormina - Minister Li Kiang on visit to Belgium - France: search for reasonable cohabitation between majority and opposition - President Carter appeals in Caracas for world cooperation

BULLETIN

- 4-5 - AGRICULTURAL NEGOTIATIONS : situation on eve of ministerial session of 4 April
- 5-6 - EXPORT CREDITS : E.E.C. Council to approve "guidelines"
- 6 - AGRICULTURAL COMPENSATORY AMOUNTS : new reduction for France
- ALCOHOL : new proposals to be presented by Commission
- 7 (+) - ENVIRONMENT : proposal for a directive restricting motor-compressor noise
- SUMMER TIME : disparities between "Nine" persist
- O.P.E.C. : ministerial meeting postponed until 4 May
- BELGIAN BANK RATE reduced from 6 to 5.5%
- EUROPEAN INVESTMENT BANK : loan for dairy in Denmark
- 8 - COMPETITION : Commission will pronounce on "transportation of oil products on Rhine" agreement
- TRANSPORT : Chambers of Commerce against road transport tax in Austria
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - ENERGY SAVINGS : State aids in member countries
- 10 - AMALGAMATION IN E.E.C. : development of transactions from 1973 to 1976
- 11 - EUROPEAN FOUNDATION : several points still pending for Council and Heads of government
- ENVIRONMENT : towards a European Community of prevention against coastal pollution
- 12 - E.E.C. AND UNITED KINGDOM : European Movement answers Cambridge Group
- 13-14 - ECONOMIC INTERPENETRATION No. 3241 : American investment in 1978 - Ethyl Corp industrial project in Belgium - Israel Chemicals takes over Gebrüder Giulini GmbH - Distribution agreement between Alfred Teves and Quinton Hazell

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EUROSYNDICAT: STOCK EXCHANGES INDICATORS DOWN

BRUSSELS (EU), Wednesday 29 March 1978 - The "EUROSYNDICAT" Stock Exchange index of the "Six" was down by 1.25 point, from 125.46 on 21 March to 124.21 on 28 March. The Index of the "Nine" is down 0.76 points from 65.76 on 21 March to 65 on 28 March 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 MARCH 1978

FB/FLUX	39.6492	SF	2.36571
DM	2.54879	PESETA	100.511
HFL	2.72767	SKR	5.78399
POUND ST	0.667720	NKR	6.65479
DKR	7.01091	CAN DOL	1.42726
FF	5.80566	ESCUDO	51.5930
LIRA	1072.99	SCHILLING	18.3561
IRISH POUND	0.667720	FIN MARK	5.25155
US DOL	1.25871	YEN	278.974

- 1 - EDITORIAL: From Copenhagen European Council to Bonn Economic Summit
- 2 - SUMMARY

POLITICAL DAY

- 3 - European trade union action day on 5 April - NATO Nuclear Planning Group: decision on neutron bomb? - Mr Christopher pays lightning visit to Ankara - Provincial elections in Holland: Van Agt victory - Elysée: conclusion of consultations - Message from Mr Aldo Moro: authenticity contested

BULLETIN

- 4 - E.E.C.-JAPAN: Sir Roy Denman's press conference
- 5 - AGRICULTURAL NEGOTIATIONS : situation on eve of ministerial session of 4 April
- 6-7 - E.E.C.-MEDITERRANEAN COUNTRIES : review of present relations will shortly be necessary
- 8-9 - ECONOMIC AND SOCIAL COMMITTEE PLENARY SESSION :
 - Kidnapping of Mr Aldo Moro: president expresses sympathy with Italian people and government
 - Florence European University Institute: speech by Mr Kohnstamm
 - Agricultural structures: fairly critical opinion
 - Alcohol market: Commission proposals contested
 - Wine-growing and transport: 4 positive opinions
- 10 - EDUCATION : action programme for studying Community in schools
- STEEL : restructuring in Belgo-Luxembourg steel industry
- 11 - REGIONAL POLICY : Commission replies to Messrs Seefeld (no. 909 and 910); Howell (no. 889)
- A.C.P. : European Commission replies to Messrs Bersani (no. 980) and Adams (no. 983)
- 12 - NATURAL GAS : firm import contracts concluded by Member States
- STEEL : U.S. Steel increases its prices
- SCRAP : composite price goes up to 74.83 dollars a tonne
- 13-14 - ECONOMIC INTERPENETRATION No. 3242 : Foreign investors in Yugoslavia - Merck-Darmstadt American project - Banco de Quilmes sets up in Frankfurt - Heinrich Bauer takes over Optyl SA - Soviet contracts for FATA (Turin)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 MARCH 1978

FB/FLUX	39.6585	SF	2.36838
DM	2.55064	PESETA	100.452
HFL	2.72755	SKR	5.76222
POUND ST	0.669850	NKR	6.65690
DKR	6.99896	CAN DOL	1.42298
FF	5.79965	ESCUDO	51.3379
LIRA	1071.48	SCHILLING	18.3732
IRISH POUND	0.669850	FIN MARK	5.24930
US DOL	1.25541	YEN	279.138

- EUROPEAN LIBRARY
- SUMMARY

No. 2419
1 April 1978

POLITICAL DAY

- E.E.C. COMECON: question by a European parliamentarian (Mr Dondelinger no. 990/77) - Union of Socialist Parties of E.C. : programme for full employment - NEU Assembly: Sino-European relations will be on agenda - Mr Barre will take over from himself

BULLETIN

- PREPARATION OF "EUROPEAN COUNCIL" : by Foreign Ministers on 4 April
- "GENERAL" COUNCIL : E.E.C. will call for additional concessions to U.S. and Japan for Tokyo Round
- E.E.C.-GREECE : first ministerial session of substantial phase of negotiations
- "FISHING" COUNCIL : agenda of session of 3 April
- AGRICULTURAL NEGOTIATIONS : situation on eve of ministerial session of 4 April
- EURATOM-UNITED STATES : the Council might approve principle of renegotiation of Euratom-United States agreement
- STEEL : Mr Davignon will report to Council on negotiations with third countries
- E.F.T.A. : meeting of Consultative Committee (Geneva, 10 and 11 April)
- COMMUNITY BUDGET : Council should define broad guidelines for 1979
- CONSUMER PRICE INDEX : slow rise in February 1978
- ECONOMIC AND SOCIAL COMMITTEE PLENARY SESSION :
 - Customs union: concrete proposals
 - Education and vocational training: more intense integration
 - Oil slick: resolution on sinking of oil tanker in Brittany
- EUROPEAN PARLIAMENT : preparation of plenary session
- DEVELOPMENT AID : from East European countries down, according to O.E.C.D.
- NUCLEAR ENERGY : Commission draws conclusions from nuclear public hearings
- INTERNATIONAL ENERGY AGENCY : Executive Committee to meet on 13 and 14 April in Tokyo
- OIL EARNINGS : effect of dollar decline
- THE WEEK IN EUROPE next week
- ECONOMIC INTERPENETRATION No. 3243 : Solvay and Laporte set up Interlox America - Bayer and Owens Corning Fiberglas build plant in Belgium - IFC aid to Scott Paper Co de Costa Rica

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§§ SUPPLEMENT : EUROPE/Documents No 995

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 31 MARCH 1978 (MONTHLY AVERAGE FOR 1978 IN BRACKETS)

IFB/FLUX	39.6425	(39.6603)	SF	2.35086	(2.37690)
DM	2.54498	(2.54765)	PESETA	100.590	(100.171)
HFL	2.72362	(2.72507)	SKR	5.76199	(5.76791)
POUND ST	0.678142	(0.656247)	NKR	6.70883	(6.67178)
DKR	7.00528	(7.01337)	CAN DOL	1.42420	(1.40835)
FF	5.76621	(5.90295)	ESCUDO	51.2839	(50.8837)
LIRA	1073.10	(1070.76)	SCHILLING	18.3149	(18.3437)
IRISH POUND	0.678142	(0.656247)	FIN MARK	5.23817	(5.22046)
US DOL	1.25929	(1.25274)	YEN	280.238	(290.093)

- EDITORIAL : Economic recovery number one objective
- SUMMARY

POLITICAL DAY

- Messrs Schmidt and Giscard d'Estaing have had a long talk. - E.E.C.- Portugal: statements by Mr Natali - Jørgensen-Karamanlis meeting - Enlargement of the Community: GDR comments - Arms embargo on Turkey: Cyprus protests - President of the United States concludes his trip to Africa - Nuclear embargo: American proposal - "The Treaty of Rome": 3rd in race

BULLETIN

- E.E.C.-CHINA: signing in Brussels of trade agreement
- 5 - COUNCIL OF MINISTERS (Fishing): Resumption of common policy
- 6 - TOKYO ROUND: evaluation by the Council this Tuesday of the offers made by by industrialised countries other than the E.E.C. countries
- 6 - COUNCIL OF MINISTERS (Foreign Affairs - Finances): 1979 Budget: broad outlines of Community expenditure
- 7 - E.E.C.-CHINA: speeches by Messrs Li Kiang, Andersen and Haferkamp at the signing of trade agreement
- 8 - EUROPEAN PARLIAMENT: items on the agenda of the next plenary session
- 9 - 10 - ENERGY: problems and promises regarding new alternative energy sources
- 10 - ENERGY: electricity supply and demand in the O.E.C.D. countries
- 11 - BUTTER CONCENTRATE: sale at reduced price in Germany, Belgium, Luxembourg and Netherlands
- "MILK MARKETING BOARD": C.O.G.E.C.A. contests Commission proposals
- COMPENSATORY AMOUNTS: return to weekly calculation could be proposed
- AGRICULTURAL REGULATIONS: Commission report concerning simplifications
- A.C.P! SUGAR: in E.P. "development" committee
- 12 - COMMISSION REPLIES CONCERNING HUMAN RIGHTS: to Holst no. 929; Glinne no. 1039/77 and Dondelinger no. 1072/77
- UNITED STATES: record deficit in balance of trade
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 3244 : Towards cooperation between Renault and American Motors Corp. - B.O.C. International owns 57% of Airco - Aluminium electrolysis plant project in Zaire - Novo Industri buys up subsidiary of Ciba-Geigy

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 APRIL 1978

FB/FLUX	39.6802	SF	2.32878
DM	2.54213	PESETA	101.199
HFL	2.72074	SKR	5.78259
POUND ST	0.677685	NKR	6.68579
DKR	6.99634	CAN DOL	1.44252
FF	5.76409	ESCUDO	51.5327
LIRA	1079.74	SCHILLING	18.3069
IRISH POUND	0.677685	FIN MARK	5.26088
US DOL	1.27149	YEN	277.678

- 1 - EDITORIAL : Three essential objectives
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Democrat Forum: has met in annual general meeting - Council of European Meeting of Bureau in Charleroi : Chaban-Delmas elected president of National Assembly - PLO-Cuba agreement signed in Aden? - Mr Leonid Brezhnev in FRG in May

BULLETIN

- COUNCIL OF MINISTERS

- Fight against terrorism: agenda of European Council
- Copenhagen Summit: preparation of agenda
- E.C.S.C.-Japan: approval of negotiation conclusions
- Pan-European Conference: position of "Nine"
- Tokyo Round: decisions of "Nine"
- Sea disasters and ecological catastrophes: series of measures to deal with them

- E.E.C.-GREECE : ministerial negotiating session

- COUNCIL OF MINISTERS (Agriculture):

- price negotiations seem compromised for April

- YOUTH UNEMPLOYMENT : Vredeling document before Commission

- E.E.C. BUDGET : inadequate according to Mr Bangemann of E.P.

- ENERGY : relationship between economic growth and consumption growth

- STEEL : orders for rolled products hold up

+ E.C.S.C. READAPTATION : aids for E.C.S.C. workers in Germany and France

- J.E.T. PROJECT : Commission examines draft on statutes for J.E.T. joint venture

- COMMISSION REPLIES TO Messrs Seefeld no. 908/77, 1073/77; Schyns no. 961/77; Cousté no. 1129/77; Dondelinger No. 1070/77

- FIGHT AGAINST POVERTY : extension of programme

- ECONOMIC AND FINANCIAL INFORMATION

- 13-14 - ECONOMIC INTERPENETRATION No. 3245 : Establishment of banks in Spain -

Racal, Goetzewerke, Total, BASF and Cadbury Schweppes American projects - Foreign investments in Canada

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 83

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 APRIL 1978

FB/FLUX	39.8255	SF	2.34254
DM	2.54190	PESETA	100.830
HFL	2.72020	SKR	5.76137
POUND ST	0.678111	NKR	6.71763
DKR	7.02231	CAN DOL	1.43347
FF	5.76689	ESCUDO	51.3877
LIRA	1075.78	SCHILLING	18.2895
IRISH POUND	0.678111	FIN. MARK	5.24364
US DOL	1.26712	YEN	276.374

- EDITORIAL : But "what" unemployment ?
- SUMMARY

POLITICAL DAY

- U.N.I.C.E.: priority actions according to 'Memorandum intended for political circles' - E.E.C./Malta : Socialists' meeting - British opinion poll: new advance for Conservatives - E.E.C.-Greece : visit by Mr Karamanlis to Luxembourg and The Hague - E.P.P. and U.E.D.C.: joint political bureaux meeting

BULLETIN

- EUROPEAN COUNCIL : latest developments (including letter from Mr Jenkins to Heads of Government on preparations)
- "AGRICULTURAL" COUNCIL :
 - Swift examination of problems which will arise in future negotiations scheduled for 25 April

7 - E.E.C./JAPAN : Council takes note of joint communiqué and defines future guide-lines

++ - E.E.C./CYPRUS : compromise on import scheme for agricultural products

++ - EXPORT CREDITS : E.E.C. has adopted new scheme

- 8 - STEEL : Mr Davignon reports to Council on negotiations with third countries
- INDUSTRIAL PRODUCTION : 2% increase in January 1978 compared with December 1977
- EUROSINDICAT : Index of "Six" : 125.11 - Index of "Nine" : 64.77

- 9 - A.C.P. : new E.D.F. financing
- A.C.P. : Prime Minister of Cape Verde at Commission
- REGIONAL POLICY : Mr Giolitti in Friuli-Venezia Giulia
- ECONOMIC AND FINANCIAL INFORMATION

10 - INSURANCE : Italy lagging behind in application of E.E.C. directive on coordination - other work underway

- 11 - NATURAL GAS : cost of transport by gas pipeline and by sea (reply to Mr Glinne (1041/77))
- OIL : development of imports

12 - ENERGY : seminar of Atlantic Institute for International Affairs

- 13 - TRANSPORT : position adopted by I.R.U on Austrian tax on heavy goods vehicles
- TRADE UNION ACTION DAY : E.T.U.C. delegation received by Commission

- 14 - EUROPEAN PARLIAMENT (Preparation for plenary session):
 - Unrestrained competition : technical barriers to trade
 - Questions on external relations: COMECON, China

+ - DUMPING : E.E.C. closes procedure on timber from Sweden and Spain

15 - ECONOMIC INTERPRETATION NO 3246 : Switzerland wishes to maintain Firestone plant in operation - Arab TAG group invests in France again

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 APRIL 1978

FB/FILUX	39.8075	SF	2.36302
DM	2.54859	PESETA	100.498
HFL	2.72398	SKR	5.76920
POUND ST	0.674017	NKR	6.74874
DKR	7.02287	CAN DOL	1.43735
FF	5.76803	ESCUDO	51.8664
LIRA	1071.47	SCHILLING	18.3698
IRISH POUND	0.674017	FIN MARK	5.24645
US DOL	1.25844	YEN	275.770

- EDITORIAL : In Copenhagen : European monetary cohesion as a key instrument of combined strategy

No. 2423

7 April 1978

- SUMMARY

POLITICAL DAY

- Christian Democrats appeal to European Council with a view to European elections - W.E.U.: meeting of general committee - new Barre government: little change - European elections: appeal by E.P.Liberal Group to European Council - Situation in Argentina provokes E.E.C. démarche - Development aid: E.P. Conservative group ties it up with human rights

BULLETIN

- 4-4b - EUROPEAN COUNCIL: programme of Copenhagen session
- 5 - AGRICULTURE: series of bilateral consultations by Council president with a view to preparing for negotiations at end of April
- E.E.C. ENLARGEMENT : Commission continues finalisation of "fresco"
- 5-6(+) - SEA SHIPPING : Commission proposes E.E.C. action in respect of competition from U.S.S.R., Poland and G.D.R.
- 6 - TRANSPORT : E.E.C. negotiates liberalisation of road passenger traffic with rest of Europe
- 7 - J.E.T.: statutes of common enterprise
- E.C.S.C.-GREECE : Commission adopts negotiating position
- NUCLEAR : Mr Brunner hopes that European Council will lead to a positive response to American request for nuclear negotiations
- SCRAP : composite price up to 76.50 dollars a tonne
- 8(+) - SOCIAL FUND : proposal for Community support for direct aids to promote youth employment
- EUROPEAN TRADE UNION INSTITUTE : Council opinion
- RELAUNCHING OF EMPLOYMENT : E.T.U.C. calls for tripartite conference at continental level
- 9 - BUDGET : Commission prepares memorandum on additional earnings
- 10-11 - PREPARATION OF EUROPEAN PARLIAMENT SESSION:
 - Question time: questions to Commission and Council.
 - Regional policy: series of questions by Mr Damseaux
 - Lomé Convention: report by Mr Lezzi and statement by Sir Derek Walker-Smith
 - Mediterranean agriculture: Ligios report
 - Prices and adjustments to agricultural markets : Hugues report
- 12 - ENERGY : O.E.C.D study on environment and use of energy in urban environment
- NUCLEAR ENERGY : cutting down on faults in pressurised water reactors
- I.E.A. : points being discussed in Tokyo
- 13 - NORTH-SOUTH DIALOGUE: meeting with Carter in Jamaica?
- A.C.P. SUGAR : Mr Chasle's press conference
- U.N.O. LAW OF THE SEA CONFERENCE : chairman confirmed
- CHANNEL TUNNEL : statements by Mr Durieux
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3247

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6. APRIL 1978

FB/LUX	39.8107	SF	2.34927
DM	2.54736	PESETA	100.761
HFL	2.72317	SKR	5.78434
POUND ST	0.674643	NKR	6.74472
DKR	7.02459	CAN DOL	1.43981
FF	5.75670	ESCUDO	51.7022
LIRA	1075.51	SCHILLING	18.3248
IRISH POUND	0.674643	FIN MARK	5.24861
US DOL	1.26463	YEN	276.655

- 1 - EUROPEAN LIBRARY
- SUMMARY

No. 2424
8 April 1978

POLITICAL DAY

- European Parliament-American Congress: broad exchange of views on number of political and economic problems - Christian-Democrat Group and European women issue appeal to European Council - Visit by President of Cortès to E.P!

BULLETIN

- 1/4 bis - EUROPEAN COUNCIL : decision on European elections : 7-10 June 1979
- 5) - TOKYO ROUND : Mr Haferkamp in Geneva to explain and discuss E.E.C. position
- E.E.C.-BRAZIL: opening of exploratory talks
- 6 - NUCLEAR ENERGY : Socialist Group and adoption of new U.S. Non-Proliferation Act
- SPECIAL ACTION IN FAVOUR OF POOREST COUNTRIES : difficulties for E.E.C. agreement with I.D.A.
- AGRICULTURAL INFORMATION
- 7 - CONSUMERS : Commission recommendation on use of saccharine
- EUROPEAN BANK : financing of restructuring of French steel industry
- EUROPEAN BANK : loan for water-supply in United Kingdom
- 8/9 - E.C.S.C./GREECE : negotiating position of Community
- 9 - INDUSTRIAL POLICY : exchange of views with Directors General for industry
- 10 - MILK PRODUCTS : summary of supplies to British market according to reply to Mr Cointat, nos. 938 and 940/77
- 11/12 - U.N.I.C.E.: support for genuine European integration
- 12 - JAPAN : no increase in exports this year
- 13 - TIMETABLE OF MAIN ACTIVITIES IN EUROPE next week
- 14 - ECONOMIC INTERPRETATION NO 3248 : Cooperation between SOFRANSI and Saudi Arabia
- Intercontrôle sets up in Spain - Fiat creates new German subsidiary - Verlag Dokumentation sets up in Paris

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 APRIL 1978

FB/FLUX	39.8151	SF	2.36418
DM	2.54981	PESETA	100.607
HFL	2.72332	SKR	5.79382
POUND ST	0.674118	NKR	6.74832
DKR	7.04333	CAN DOL	1.43685
FF	5.75239	ESCUDO	52.1140
LIRA	1075.19	SCHILLING	18.3691
IRISH POUND	0.674118	FIN MARK	5.25612
US DOL	1.26177	YEN	277.052

- EDITORIAL: In Copenhagen, first step towards monetary union has been taken

- SUMMARY

No. 2426

POLITICAL DAY

10/11 April 1978

- European elections : European federalists express their satisfaction; reactions from political groups - Western Economic Summit: in Bonn on 16 and 17 July - Fight against terrorism: inter-police consultations - E.P. Christian Democrat Group has met in Berlin

BULLETIN

- AGRICULTURE : intensive preparation of agricultural negotiations
- 4-5 + - FOOTWEAR : E.E.C. introduces a priori surveillance mechanism on imports
- 5 - E.E.C.-YUGOSLAVIA : search for new kind of agreement?
- E.E.C.-CYPRUS : agricultural protocols initialled
- 6 - EUROPEAN PARLIAMENT (Opening of plenary session) : Mr Vredeling and youth unemployment
- TOKYO ROUND : informal Haferkamp-Strauss-Ushiba-Long meeting
- 7 (+) - SOCIAL : worker protection in event of employer's insolvency
- ENVIRONMENT : travelling exhibition "the sea must live"
- 8 - EUROPEAN INVESTMENT BANK : financing of car-ferry between Great Britain and Ireland
- NUCLEAR : authorisation to export 2,700 g of plutonium to Japan
- COKING COAL : relaxing of conditions for granting aids
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - COURT OF JUSTICE : resumption of activities
- AGRICULTURAL INFORMATION
- 10 - SOCIAL POLICY : Commission replies to : Messrs Yeats (no. 948/77); Lezzi (no. 837/77); Dondelinger (no. 765/77); Bangemann (no. 952/77); Dinesen (no. 913/77); Damseaux (no. 1018/77) and Mrs Dahlerup and Mrs Dunwoody and Lady Fisher (no. 826/77)
- 11 - STEEL : list of biggest steel companies
- + - E.C.S.C. CREDITS : to coal and steel industries in France, Netherlands and U.K.
- E.C.S.C. READAPTATION : readaptation agreement with Luxembourg
- 12 - NETHERLANDS : O.E.C.D. report on economic situation
- LABELLING : Colloquium (Brussels, 13-14 April 1978) on labelling regulations
- ECONOMIC SITUATION : Data Resources Inc forecasts
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3249 : BOC International to absorb Airco Inc - Arco project in Australia, IFC aid to Mexican Papeles Ponderosa company

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 120

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 APRIL 1978

FB/FLUX	39.7487	SF	2.35234
DM	2.54614	PESETA	100.770
HFL	2.72272	SKR	5.78753
POUND ST	0.675310	NKR	6.73137
DKR	7.03725	CAN DOL	1.44633
FF	5.75739	ESCUDO	52.0271
LIRA	1077.33	SCHILLING	18.3090
IRISH POUND	0.675310	FIN MARK	5.25499
US DOL	1.26669	YEN	277.750

1 - EDITORIAL : Objective of 4.5% growth rate maintained

No. 2427

2 - SUMMARY

12 April 1978

POLITICAL DAY

3 - President of Spanish Cortes visits E.P during plenary session - European elections: new reactions - 'Marshall Plan' for Southern Europe relaunched by Mr Soares - Greek-Turkish dispute government talks - Europe-United States statements by Mr Simonet

BULLETIN

- 4 - E.E.C.-SPAIN : Mr Jenkins in Madrid on 27 and 28 April
- 5 - TOKYO ROUND : encouraging results of E.E.C./United States/Japan talks
- 6/7/8/9/9 bis - STEEL: report on negotiations with third countries
- COAL: C.E.P.C.E.O. approves aid proposal for intra-Community trade in coal for power stations
- EDUCATION: Europe must be included in national education programmes
- EUROPEAN PARLIAMENT (Plenary Session):
 - Emergency debate: marine pollution, unemployment and terrorism
 - Free trade : broad debate - report on Tokyo Round by Mr Haferkamp
 - Question time: reply by Commission
 - Customs union: debate on its development (Nyborg report) and speech by Mr Vredeling
 - Equality for men and women: approval of Mrs Dunwoody's report
 - Chocolate and artificial substances: Lamberts' report
 - E.P. expenditure: Cointat report
- 10 - EUROPEAN BANK: the capital will be brought up to about 7 milliard eua next June
- 11 - E.E.C.-CYPRUS: the new scheme for agricultural trade
- + - E.E.C.-THIRD WORLD: resumption of certain customs duties
- EURO-ARAB DIALOGUE: meeting on scientific cooperation
- 12 - NUCLEAR SAFETY: Community participation in international convention on physical protection
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - COURT OF JUSTICE: shortcomings in Italy and the Netherlands concerning weighing and measuring equipment
- EUROPEAN TRADE UNION FEDERATION: subjects on the agenda of the executive Committee meeting
- + - DAIRY PRODUCTS: implementation of promotional action in the E.E.C.
- 14 - ECONOMIC INTERPENETRATION No 3250 : Pfaff Industriemaschinen project in Great Britain and Haarman & Reimer project in the United States - Creation of Brown & Williamson (Europe) SA in Brussels - Midland Bank opens subsidiary in Tokyo

§§ SUPPLEMENT : EUROPE Brief Notes No. 578

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 APRIL 1978

FB/FLUX	39.7139	SF	2.34854
DM	2.54690	PESETA	100.944
HFL	2.72127	SKR	5.79131
POUND ST	0.675665	NKR	6.70107
DKR	7.03184	CAN DOL	1.45047
FF	5.75676	ESCUDO	52.1179
LIRA	1077.95	SCHILLING	18.3267
IRISH OUND	0.675665	FIN MARK	5.25663
US DOL	1.26699	YEN	277.671

- EDITORIAL: The Copenhagen Community in Bonn
- SUMMARY

POLITICAL DAY

- EUROPEAN PARLIAMENT (Plenary session):
 - European Council in Copenhagen: speeches by Messrs Andersen and Jenkins and debate
 - Terrorism: adoption by emergency procedure of resolution demanding that it be combated on European level
 - E.E.C.-Japan: speech by Mr Haferkamp on result of negotiations
 - E.E.C.-People's Republic of China: statement by Mr Haferkamp
 - Protectionism in licence trade: Mr Vouel reassures E.P.
 - Technical barriers to trade: building
 - "Ortoli Facility": Spinelli report adopted
 - Mr Pintat chairman of European Liberal Group
- AGRICULTURE : Commission survey in preparation for forthcoming negotiations
- RESEARCH : Council will pronounce on two E.C.S.C. programmes and on a paper recycling programme
- ENERGY : file for Council in May
- E.E.C./YUGOSLAVIA: towards expansion of Community position
- A.C.P. STATES : creation of Development Bank?
- EURO-ARAB DIALOGUE: scientific cooperation projects adopted
- MILK PRODUCTION: survey by E.E.C. Statistical Office
- AGRICULTURAL INFORMATION
- ENERGY: research and development in International Energy Agency context
- UNITED STATES : new anti-inflation measures announced by President
- GREAT BRITAIN: budgetary measures - Minimum lending rate up from 6.5 to 7.5%
- TRANSPORT : Differences of opinion between "Nine" on E.E.C. financing of infrastructures
- E.F.T.A. : Consultative Committee meeting
- ECONOMIC INTERPENETRATION NO 3251 : Meeting of Committee on International Investment and Multinational Enterprises of O.E.C.D. - C E Heath project in France, Rhône-Poulenc project in Japan, Frank B Hall project in United Kingdom - New holding companies in Luxembourg

§§ SUPPLEMENT : EUROPE/Documents No 996 : Two basic documents for "European Council" in Copenhagen

EUROSYNDICAT : NEW RISE IN INDEX OF "SIX"

BRUSSELS (EU) Wednesday 12 April 1978 - The "EUROSYNDICAT" stock-exchange index of the "Six" went up 2.06 points from 125.11 on 4 April to 127.17 on 11 April. The index of the Nine gained 0.61 points, going up from 74.77 on 4 April to 65.38 on 11.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 APRIL 1978

FB/FLUX	39.7202	SF	2.36184
DM	2.54885	PESETA	100.838
HFL	2.72261	SKR	5.78169
POUND ST	0.674166	NKR	6.72198
DKR	7.02962	CAN DOL	1.44964
FF	5.75490	ESCUDO	51.8540
LIRA	1078.08	SCHILLING	18.3465
IRISH POUND	0.674166	FIN MARK	5.24774
US DOL	1.26679	YEN	277.085

- EDITORIAL : For a new European exchange system
- SUMMARY

No. 2429
15 April 1978

POLITICAL DAY

- A major foreign policy (British) according to Sir Michael Palliser
- Mr Jenkins, in Berlin for the first time in his capacity as President of the Commission. - The Nine's socialist leaders will meet in Brussels in June

BULLETIN

- E.E.C.-COMECON : Mr Haferkamp in Moscow in the second half of May
- E.E.C.-LATIN AMERICA : Mr Haferkamp in Caracas
- MONETARY QUESTIONS : Jenkins-Blumenthal talks on 26 April
- 6 - 7 - EUROPEAN PARLIAMENT (Plenary session) :
 - 8 - Milk and meat: approvals of partial Commission proposals
 - Mediterranean agriculture: agreement by very large majority on Commission diagnosis
 - Question time: Commission replies
 - Question time: Council replies
 - Question time: Replies on political cooperation
 - Legal policy: Commission statement
- 10 - TOKYO ROUND: Considerable difficulties in agriculture and non-tariff measures fields
- SCRAP: Composite price remains at 76.50 dollars per tonne
- 11 - STEEL: Signing of an "arrangement" with Czechoslovakia
- + - ANTI-DUMPING: E.E.C. starts investigation on ferro-chromium from Sweden and South Africa
- EURATOM-UNITED STATES: Enriched uranium export licences have been issued by Washington for several member countries
- 12 - A.C.P. STATES: project for creation of development bank
- COLZA OIL: unjustified distrust
- JOBS IN TERTIARY SECTOR: Commission working document in preparation for tripartite conference
- + - E.E.C.-MOZAMBIQUE: Emergency food aid
- 13 - COAL: developments in intra-Community coal trade
- 14 - ECONOMIC INTERPENETRATION No. 3252: KWU , Volkswagen and Thorn Electrical American projects - Establishment of Ericsson Belgium SA

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 APRIL 1978

FB/FLUX	39.7587	SF	2.36195
DM	2.54847	PESETA	100.578
HFL	2.72221	SKR	5.77049
POUND ST	0.675479	NKR	6.72736
DKR	7.03200	CAN DOL	1.45052
FF	5.74961	ESCUDO	51.8704
LIRA	1076.30	SCHILLING	18.3431
IRISH POUND	0.675479	FIN MARK	5.24521
US DOL	1.26348	YEN	276.948

- EUROPEAN LIBRARY
- SUMMARY

BULLETIN

- 4 - - "ECONOMIC AND FINANCIAL AFFAIRS" COUNCIL : first discussion on follow-up to Copenhagen
- E.E.C./SPAIN : Mr Calvo Sotelo has met Mr Natali, Mr Gundelach and Mr Davignon
- E.E.C./AUSTRALIA : differences still remain
- 6/7/ - EUROPEAN PARLIAMENT (Plenary session):
 - Marine pollution : severe measures demanded
 - Accession of Djibouti to Lomé Convention: approval of Lezzi resolution
 - Reference to Human Rights in Lomé Convention proposed by Conservatives
 - Regional policy: Mr Giolitti confirms that regional programmes arrived in good time
 - Fight against unemployment : solidarity with common action of trade unions in Europe
 - Food policy : Commission guidelines confirmed by Mr Giolitti
 - E.E.C./Yugoslavia: problem of migrant workers
 - Inland shipping : adoption of Albers Report
 - 1979 Budget : adoption of position on main guidelines for budget
- 9 - OIL : Economic Summit could discuss Mr Brunner's idea of oil pact
- 10/11 - INSURANCE: Council likely to adopt "co-insurance" directive on Monday ; other work underway
- 11 - TRADE UNIONS : E.T.U.C. expresses satisfaction at success of European Council
- E.E.C./JAPAN : Andersen/Ushiba talks
- DUTCH BANK RATE : down from 4.5% to 4%
- 12 - WINE : are measures prescribed for normalization of trade compatible with Treaty?
- AGRICULTURAL INFORMATION
- 13 - BENELUX : work of inter-parliamentary committees
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION NO 3253 : Belgian projects by Colgate-Palmolive and Martin Marietta Corp - Expansion project by Alcoa Chemie Nederland

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 APRIL 1978

FB/FLUX	39.7663	SF	2.36909
DM	2.55249	PESETA	100.306
HFL	2.72395	SKR	5.75948
POUND ST	0.675264	NKR	6.70878
DKR	7.02710	CAN DOL	1.44447
FF	5.74215	ESCUDO	51.8128
LIRA	1073.95	SCHILLING	18.3848
IRISH POUND	0.675264	FIN MARK	5.24621
US DOL	1.25485	YEN	276.155

- EDITORIAL : Unite, so that one may be independent
- SUMMARY

POLITICAL DAY

- European Movement Federal Council: to meet in Paris on 28 and 29 April - Mr Henri Simonet on short visit to Israel - Cyprus: Mr Kyprianou's refusal to meet Mr Denktash - President Carter and his collaborators withdrew for twenty-four hours to Camp David

BULLETIN

- COUNCIL : timetable of sessions drawn up by forthcoming German presidency from 1 July to 31 December
- COUNCIL OF MINISTERS (Economy and Finance) :
 - Co-insurance: adoption of directive
 - E.E.C. economic recovery : aim has been stated as well as procedure to be followed
- AGRICULTURE : preparation of agricultural negotiations
- EUROPEAN INVESTMENT BANK : global loan for small and medium enterprises in Denmark
- JAPAN - EUROPE : Japanese mission in Europe
- E.E.C. - AUSTRALIA : European Commission's astonishment at Mr Fraser's affirmations
- + - ANTI-DUMPING : E.E.C. proceedings regarding paper pulp in Canada, United States, Sweden and Finland
- COURT OF JUSTICE : new cases
- TRANSPORT : U.K. does not accept Commission position on tachygraph
- INDUSTRY AND CONSUMERS : U.N.I.C.E. conference on manufacturers' product liability
- A.C.P. COUNTRIES : COREPER and Lomé 2
- COMMON FUND: Resumption of conference in July?
- STEEL : German producers complain about low-priced deliveries from Brescia region
- E.C.S.C. FINES : regulation of the limitation period
- COAL : additional aids to German coalmines
- STEEL : problems concerning application of Davignon Plan
- SHIPBUILDING : Colombo-Vouel talks on subsidies in Italy
- JOBS IN TERTIARY SECTOR : Commission suggestions
- INTER-AMERICAN DEVELOPMENT BANK (IDB) : annual report
- TRADE UNIONS : French C.G.T. criticises F.S.M. but does not leave it
- EMPLOYMENT : better outlook in textile sector
- O.E.C.D. : multinationals committee
- ECONOMIC AND FINANCIAL INFORMATION
- ++ - RESEARCH : Council approves two E.C.S.C. research programmes and paper recycling programme
- THE WEEK IN EUROPE last week
- ECONOMIC INTERPENETRATION No. 3254 : Fifth Bischoff Conference (on 19 and 20 May 1978) - Agreements between Diehl and Triumph-Adler (Litton group) - Setting up of Michelin factory in Brazil

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 121

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 APRIL 1978

FB/FLUX	39.7977	SF	2.37350
DM	2.55564	PESETA	99.9565
HFL	2.72944	SKR	5.74281
POUND ST	0.676170	NKR	6.70446
DKR	7.02554	CAN DOL	1.43519
FF	5.72339	ESCUDO	51.6853
LIRA	1071.91	SCHILLING	18.3993
IRISH POUND	0.676170	FIN MARK	5.22828
US DOL	1.25071	YEN	275.474

1 - EDITORIAL : Monetary stability and the world of labour and production

2 - SUMMARY

No. 2432, 19 April 1978

POLITICAL DAY

3 - Chancellor Helmut Schmidt will go to Great Britain - Germany-Netherlands
Regional Assembly met at Gronau - Mr Ceausescu and the E.E.C. - Aldo Moro
"executed"? - EP Elections: Danish anti present list - Mr Debré statements

BULLETIN

4 - 5 - ENLARGEMENT OF THE E.E.C.: European Commission adopts "fresco" this Wednesday

5 - AGRICULTURE: the Commission prepares for resumption of agricultural negotiations

- E.E.C.-LATIN AMERICA: Mr Haferkamp has inaugurated new offices in Caracas

6 - TRADE UNIONS: statement on the European Council

- WEIGHTS AND DIMENSIONS OF VEHICLES: suggestions from the users and builders

- MR ORTOLI IN ITALY: talks with the financial authorities

7 - REGIONAL POLICY: Mr Giolitti and the Eems-Dollard programme

- STEEL: an agreement is concluded between EUROFER and the Bresciani on deliveries of rolled merchant steels

8 - JET PROJECT: ministerial decision will be taken in May

- COMMISSION REPLIES to Messrs Damseaux (no. 1183/77); Cousté (1047 and 1255)

9-10 - INSURANCE: content of E.E.C. co-insurance directive, possible compromises on
++ two other drafts

10 - BELDIAN INDUSTRY: annual report by FABRIMETAL

11 - ENVIRONMENT: insistence by the Commission on the application of legislation
in this connection (reply to Mr Willi Miller, no.1194 and 1199/77)

+ - EMERGENCY AND HUMANITARIAN AID for Turkey and Mozambique

+ - E.C.S.C. CREDITS: credits for subsidised housing in the Netherlands

12 - REPLIES TO PARLIAMENTARIANS IN THE SPHERE OF AGRICULTURE: to Messrs Verhaegen
no.1090 and 1055/77; Notenboom no.955/77; Cousté nos. 1045 and 1104/77;
Cousté no. 771/77; Pisoni no. 827 and 828/77; Guerlin no.995/77; Klinker
no. 1117/77; Damseaux no. 1014/77 and 1033/77; Ajello no. 817/77

13 - 14 - ECONOMIC INTERPENETRATION No. 3255 : Carré, Orban & Partners SA is created in
Brussels - AGF acquires 10% share in Al Saudi Insurance and Reinsurance -
Femsa under control of Robert Bosch - DG Bank creates subsidiary in Hong
Kong

\$\$\$ SUPPLEMENT : Document No. 997

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 APRIL 1978

FB/FLUX	39.7267	SF	2.38427
DM	2.55630	PESETA	99.7030
HFL	2.72630	SKR	5.72843
POUND ST	0.675279	NKR	6.70210
DKR	7.02628	CAN DOL	1.42135
FF	5.73351	ESCUDO	51.9303
LIRA	1071.87	SCHILLING	18.3707
IRISH POUND	0.675279	FIN MARK	5.22376
US DOL	1.24516	YEN	276.841

- EDITORIAL : Monetary debate progresses
- SUMMARY

POLITICAL DAY

- European Democratic Union: meeting with a view to its creation - European elections: bill might be brought into question by Saar - Neutron bomb: N.A.T.O. appeals to U.S.S.R. - Panama Canal : treaty has been ratified - Middle East: Mr Simonet "cautiously optimistic"

BULLETIN

- E.E.C. ENLARGEMENT : Commission has adopted "fresco"
- EURO-ARAB DIALOGUE : "general committee" not to meet before October
- E.E.C. - A.C.P. : "Lomé 2" file (1)
- A.C.P. - E.E.C. : new E.D.F. financings
- A.C.P. SUGAR : fixing of prices next week
- SHIPBUILDING : O.E.C.D. working party
- G.A.T.T. : position adopted on negotiations by E.E.C. agricultural and cooperative organisations
- FEEDGRAINS and substitution products: reply to Mr Verhaegen no. 987/77
- MONETARY COMPENSATORY AMOUNTS : state of situation
- TEXTILE PRODUCTS : E.E.C. has defined new rules of origin
- TEXTILES : E.E.C. quotas in respect of State trading countries
- COURT OF JUSTICE : will pronounce on legality of wine tax imposed by France in 1975
- STATE AID : Commission contests Belgian (textiles) measure
- E.C.S.C. COMPETITION : authorisation for merger in mine haulage equipment
- E.C.S.C. CREDITS : investment and reconversion loans in Lorraine
- EUROSINDICAT : Index of "Six" : 126.70 - Index of "Nine" : 54.79
- ECONOMIC SURVEY : replies from E.E.C. company management for February 1978
- ECONOMIC AND SOCIAL COMMITTEE : subjects to be discussed at plenary session on 26 and 27 April
- I.M.F. : quotas increased
- ENLARGEMENT : House of Lords Select Committee report
- REGIONAL POLICY : replies to Messrs Hoffmann no. 710; Schyns no. 1195; Brosnan no. 1115
- SWEDISH MINIMUM LENDING RATE down from 7.5 to 7%
- OVEN COKE : reduction in coking capacities
- ISRAEL - E.C.S.C. : agreement to come into force on 1 May
- NUCLEAR RESEARCH : Commission approves two proposals concerning reactor safety and dismantling of nuclear power stations
- ECONOMIC INTERPENETRATION No. 3256 : Banque Bruxelles Lambert transfers 50% in Banque de Commerce to Chase Manhattan Bank - Philips Soudure SA is established in Brussels - Wacker Chemie and Battenfeld projects in United States, Mars project in Great Britain and Adia project in Federal Germany

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 APRIL 1978

FB/FLUX	39.7082	SF	2.38273
DM	2.55230	PESETA	99.9891
HFL	2.72079	SKR	5.72789
POUND ST	0.676920	NKR	6.70633
DKR	7.02116	CAN DOL	1.43080
FF	5.73799	ESCUDO	51.9061
LIRA	1074.30	SCHILLING	18.3579
IRISH POUND	0.676920	FIN MARK	5.23026
US DOL	1.24947	YEN	276.183

- EDITORIAL : The dollar and a European exchange system
- SUMMARY

POLITICAL DAY

- Council of Europe: main points on agenda of spring session - Mr Barre and foreign policy - European Movement of Netherlands: Ivo Samkalden president? - Euro-Droite: congress - Mr Henry Owen U.S. President's Special Representative for "economic summits"

BULLETIN

- 4-5- - E.E.C. ENLARGEMENT : Commission frankly outlines risks and efforts needed to prevent dilution of Community
- 5b - AGRICULTURE : situation before agricultural negotiations
- 6 - E.E.C.-A.C.P. : "Lomé 2" file (2)
- 7-8 - COURT OF JUSTICE : illegality of French wine tax
- 9 - E.E.C. - JAPAN : 1e Keidanren at Commission
- STEEL : arrangement with Bresciani on merchant rolled product exports
- 10 (+) - RESEARCH : two nuclear programmes
- 11 - STEEL : slight production increase in March 1978
- STEEL : adjustment to forward steel programme for 2nd quarter
- SCRAP : composite price down to 75.83 dollars a tonne
- 12 - ECONOMIC SURVEY AMONG CONSUMERS : growing confidence in general economic situation
- UNEMPLOYMENT IN E.E.C. declined slightly in March
- 13 - I.M.F. : Interim Committee meeting
- UNITED STATES : G.N.P. down by 0.6%
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3257 : German foreign investment - BASF to acquire 100% control of Dow Badische Company - Establishment of Redpath De Groot Caledonian

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§§ SUPPLEMENT : EUROPE/Brief Notes No 579 : France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 APRIL 1978

FB/FLUX	39.7757	SF	2.41959
DM	2.55582	PESETA	99.5886
HFL	2.72747	SKR	5.71654
POUND ST	0.677090	NKR	6.70527
DKR	7.02878	CAN DOL	1.42412
FF	5.72747	ESCUDO	51.5897
LIRA	1072.29	SCHILLING	18.4232
IRISH POUND	0.677090	FIN MARK	5.21785
US DOL	1.23960	YEN	277.453

- EUROPEAN LIBRARY
- SUMMARY

No. 2435
22 April 1978

POLITICAL DAY

- Mr Debré's address to National Assembly - European elections: new postponement of draft law in Italy; - Brandt's talks with Van Miert - "E.P. Club" : debate on European cultural identity - E.P. Liberal Group and defence policy - Anti-apartheid day organized in Brussels

BULLETIN

- E.E.C./PORTUGAL : Foreign Minister visits Commission
- DEVELOPMENT COUNCIL : points on agenda of session on 25 April
- A.C.P.-E.E.C.: discussion on sugar prices
- E.E.C./IRAN : technical talks on trade prospects
- E.E.C./VENEZUELA : towards intensified cooperation
- BUTTER FRAUD : Commission sends reasoned opinion to Italy
- GENERALIZED PREFERENCES : re-establishment of customs duties by E.E.C.
- "AGRICULTURAL" COUNCIL : final preparations for session of 24 and 25 April
- "FISHING" COUNCIL : few decisions expected at session on 24 April
- DIRECT, SELECTIVE AIDS TO AGRICULTURE : Commission's position will be adopted later
- U.N.C.T.A.D.: report on adverse effects of protectionism on developing countries
- E.E.C./JAPAN : Keidanren- U.N.I.C.E. meeting
- REGIONAL POLICY : "regional" file may not figure on agenda of Council of 2 May
- REGIONAL FUND : replies to Mr Schyns no 1252/77 and 1171/77 by Mr Seefeld
- SOCIAL REPORT : no more statistical annexes
- TRADE UNIONS : F.E.M. Executive Committee in favour of ban on lock-outs
- AIR TRANSPORT : slow progress towards definition of common regulations
- STEEL : conclusion of arrangement with Spain
- STEEL : anti-dumping measures concerning steel imports
- STEEL : drawing up of general "Steel" Objectives
- ENVIRONMENT : activation of Council work on marine pollution
- MR BRUNNER : visits Rome
- MEDICINE PRICES : increased supervision on prices and free movement (reply to Mr Cointat no 916/77 and Mr Dondelinger no 1004/77)
- INVESTMENT AIDS : Commission examines Belgian drafts (reply to question no 1067/77 by Mr Dankert)
- EUROPE OF THE CITIZENS : replies to questions 1086/77 by Mr Müller, 1226 /77 by Mr Cousté and 1027/77 by Mr Damseaux
- MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3258 : Gianni Agnelli : Period of "European marriages" complete - Rossignol project in United States and British Petroleum project in Lower Saxony (FRG) - The Nile Clothing Company SA set up in Cairo

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 APRIL 1978

FFB/FLUX	39.8520	SF	2.41469
DM	2.55898	PESETA	99.4560
HFL	2.73158	SKR	5.71847
POUND ST	0.674800	NKR	6.69782
DKR	not available	CAN DOL	1.41019
FF	5.72081	ESCUDO	51.6218
LIRA	1069.80	SCHILLING	18.4074
IRISH POUND	0.674800	FIN MARK	5.20941
US DOL	1.23324	YEN	277.908

- EDITORIAL: The "fresco" on enlargement: a general impression of "not finished"

- SUMMARY

No. 2436

POLITICAL DAY

24/25 April 1978

- European cooperation regarding arms supplies: Klepsch report approved by E.P. political committee - Chairman of W.E.U. Assembly has visited Netherlands - Mr Willy Brandt's point of view on United States and Europe - U.N. Special Session on Namibia - Council of Europe Consultative Assembly elects Mr Henri J De Koster as chairman - Spanish Communist Party rejects "Leninism" - Moro affair : C.D. refusal to negotiate

BULLETIN

- E.E.C. ECONOMIC AND SOCIAL STRATEGY focal point of Community work

++ - E.E.C./CYPRUS : entry into force of new agricultural scheme

- COUNCIL OF MINISTERS (Fishing) :

- No significant developments emerged from this session

6 - COUNCIL OF MINISTERS (Agriculture) :

- First attempt at compromise by Danish Presidency

7 - CYCLICAL SITUATION IN THE E.E.C.: statistics confirm industrial recovery

- ECONOMIC AND FINANCIAL INFORMATION

8 - E.E.C./JAPAN: towards better cooperation in banking sphere ?

- REGIONAL POLICY : recent measures adopted by E.E.C.

9 - PART-TIME WORK : own-initiative opinion by Economic and Social Committee

10 - AGREEMENT: verbal Anglo-Italian agreement on merchant steel deliveries

+ - E.C.S.C. CREDITS : E.C.S.C. industrial reconversion credit for Lorraine

- STATE AIDS : Commission lifts reservations with respect to Dutch draft law

- ENVIRONMENT : trade union warning regarding dangers of asbestos

11 - EUROPEAN PARLIAMENT : will pronounce on Tokyo Round and E.E.C.-COMECON relations

- ENERGY : position of E.P. Energy Committee

- REGIONAL FUND, SHIPPING, BUDGET examined by E.P. regional committee

- AGRICULTURAL STRUCTURES : support of E.P. agricultural committee

12 - E.E.C./JAPAN : analysis by Battelle Institute on motor industry

- WELDING UNIONS : creation of European liaison committee

- RESEARCH : Henry R Worthington Prize

13 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION NO 3259 : Conference on world textile trade prospects

- Mercantile Credit takes over French company - Industrial project by Bell and Howell in Ireland - Electro Scientific Industries creates German subsidiary

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 122

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 APRIL 1978

FB/FLUX	39.8635	SF	2.42111
DM	2.56034	PESETA	99.3854
HFL	2.73724	SKR	5.72834
POUND ST	0.674167	NKR	6.68851
DKR	7.02409	CAN DOL	1.40612
FF	5.71529	ESCUDO	51.6032
LIRA	1068.82	SCHILLING	18.4212
IRISH POUND	0.674167	FIN MARK	5.20479
US DOL	1.22969	YEN	280.581

- EDITORIAL : "Fresco" on enlargement (II) - A few strong points
- SUMMARY

POLITICAL DAY

- European Democratic Union : stir concerning its creation - Security inquiry in E.R.G. : parliamentary reply no 1135/77 to Mr Ansart - British-German summit : broad exchange of views

BULLETIN

- COUNCIL OF MINISTERS (Development) :
 - Development aids policy : progress on path to coordination
- COUNCIL OF MINISTERS (Agriculture) :
 - Compromise by Presidency : suffers failure
 - Bilateral consultations
 - Wine : focal point of discussions

- 7 - E.E.C./PORTUGAL : Mr Sa Machado explains his country's guidelines to the European Commission
- BLUMENTHAL-JENKINS : talks postponed
- E.E.C./CENTRAL AFRICAN EMPIRE : consent withdrawn for two European Commission delegates
- 8 (+) - COMPANY LAW : proposal for 8th Directive (control of annual accounts)
- 8/9 - COMPANY LAW : progress towards E.E.C. standards concerning business report and balance sheet
- 10 - ECONOMIC AND SOCIAL COMMITTEE : problem of reinforcement of its position
- 11/12 - STEEL : decisions on anti-dumping measures
- 12 - STEEL : framework for aids
- INDUSTRIAL POLICY : new European cooperation group proposal
- STEEL : one of the "Bresciani" argues in favour of freedom of prices
- 13/14 - ECONOMIC INTERPENETRATION NO. 3260 : Bose Corp project in Ireland, Hino Motors project in Saudi Arabia, Pioneer Electronics project in United States - New Control Data agreement with Romania - Development projects financed with World Bank aid

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 APRIL 1978

FB/FLUX	39.8277	SF	2.41409
DM	2.56050	PESETA	99.5693
HFL	2.73573	SKR	5.73473
POUND ST	0.677688	NKR	6.68362
DKR	7.01713	CAN DOL	1.40177
FF	5.69593	ESCUDO	51.7243
LIRA	n/a	SCHILLING	18.4302
IRISH POUND	0.677688	FIN MARK	5.21783
US DOL	1.23153	YEN	279.787

- EDITORIAL : The "fresco" on enlargement (III) - The shading in the picture

- SUMMARY..

POLITICAL DAY

No. 2438

27 April 1978

- Seat of European Parliament : creation of a "European quarter" in Strasbourg envisaged - European elections : protest by Liberal Group at Commission film - Greek-Turkish dispute : before Court at The Hague - Mr Gaetano Adinolfi elected at Council of Europe - After Brezhnev's statement on the neutron bomb

BULLETIN

- COUNCIL OF MINISTERS (Agriculture) :
 - Series of bilateral talks; no decisive phase as yet; progress on Mediterranean file
- COUNCIL OF MINISTERS (Development) :
 - Development aid policy : debate on volume and geographical distribution of public aid

- 6 - E.E.C./SPAIN : programme of Mr Jenkins' visit to Madrid
- (+) - ENVIRONMENT AND MARITIME TRANSPORT : Commission programme on hydrocarbons
- E.E.C./THIRD WORLD : difficulties concerning special action overcome
- 7 - TEXTILES : problems relating to application of E.E.C. import scheme
- 8 - STEEL : first exchange of views by Commission on new general Objectives
- 9 - COMPETITION: C.C.I. criticizes revision of E.E.C. regulation on exclusive dealing agreements
- DOUBLE TAXATION : C.E.E.P. support for draft aimed at elimination
- PART-TIME WORK : opinion of Economic and Social Committee postponed
- EUROPEAN PARLIAMENT: "development" committee
- 10 - EUROPEAN BANK : seven loans for projects in Southern Italy
- AGRICULTURE: Mr Tugendhat and rise in agricultural prices
- EUROSINDICAT : Index of "Six": 127.45 - Index of "Nine" : 65.83
- 11 - ELECTRICAL ENERGY : too many new power stations still operate on oil
- COAL : Bonn calls for increase in Community aids
- E.E.C./PEOPLE'S REPUBLIC OF CHINA : important delegation of economic experts in Europe
- 12 - U.N./E.C.E. : compromise over all-European "environment" conference
- STEEL : I.I.S.I. study on continuous casting
- 13 - E.F.T.A.: first annual report on Fund in favour of Portugal
- ENERGY : series of talks and conferences by Mr Tindemans
- FRANCE : rise in price of public services
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION NO 3261

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 APRIL 1978

FB/LUX	39.8405	SF	2.41384
DM	2.55908	PESETA	99.5390
FEL	2.73561	SKF	5.72256
POUND ST	0.678528	NKR	6.69250
DKR	7.02507	CAN DOL	1.39327
FF	5.69105	ESCUDO	51.5734
LIRA	1070.48	SCHILLING	18.4276
IRISH POUND	0.678528	FIN MARK	5.21814
US DOL	1.23269	YEN	276.958

- EDITORIAL : Clouds over the Atlantic: an initiative which merits consideration

- SUMMARY

POLITICAL DAY

No. 2439

28 April 1978

- Jenkins in Madrid - E.P. president to go to Netherlands and Japan - Mr Georges Berthoin future president of European Movement? - Maison de l'Europe: handing over of keys of Hotel de Coulanges - European elections: postponement of discussion in Belgium - Human Rights in Argentina: E.P. hearing - Council of Europe: Committee of Ministers meeting - Socialists and European elections - Warsaw Pact Ministers: Committee meeting

BULLETIN

- COUNCIL OF MINISTERS (Agriculture):
 - Scepticism over possibilities of reaching agreement in the evening or on Friday
- TOKYO ROUND : E.E.C. has presented its list of concession withdrawals
- ANTI-DUMPING : E.E.C. procedure opened on wire from Spain, closed on hematite iron from Canada
- ROAD TRANSPORT : Court of Justice to settle Commission-U.K. tachygraph dispute
- ECONOMIC AND SOCIAL COMMITTEE PLENARY SESSION: adoption of opinions in agricultural, energy fields and on "Ortoli facility"
- (+) - E.C.S.C. BUDGET : transfer to E.C.S.C. budget of customs duties on coal and steel
- STEEL : orders in March 1978
- (+) - STEEL : encompassing of State aid in steel sector
- 7-8 - STEEL : General Objectives 1980-1985-1990
- SCRAP : composite price falls to 75.50 dollars a tonne
- G.A.T.T. : annual report on activities
- + - SOCIAL FUND : guidelines with a view to its management
- 10-11 - FINANCIAL MARKET : towards Common Market for housing credit in E.E.C.?
- 12 - U.N.O. ECONOMIC COMMISSION FOR EUROPE : 33rd session
- 13-14 - ECONOMIC INTERPENETRATION No. 3262 : Alfa-Laval Industrie is set up in France - British Heron Corp Ltd European and American projects - Technip holds 49% of new American firm

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 APRIL 1978

FB/FLUX	39.9076	SF	2.41250
DM	2.55885	PESETA	99.8564
HFL	2.73404	SKR	5.71333
POUND ST	0.677290	NKR	6.69254
DKR	6.99302	CAN DOL	1.39879
FF	5.69298	ESCUDO	51.6269
LIRA	1072.02	SCHILLING	18.3991
IRISH POUND	0.677290	FIN MARK	5.22351
US DOL	1.23639	YEN	275.225

POLITICAL DAY

- Elections in Great Britain? Labour and the European elections - Council of Europe: intervention by Chancellor Schmidt before Brzezinski Assembly in People's Republic of China - Two Italian colloquia on European questions

BULLETIN

- 4-5-6 - COUNCIL OF MINISTERS (Agriculture): negotiations will be resumed on 8 May; details on the Commission's compromise
- 7 - COUNCIL: on 2 May, ministers will deal with "enlargement" files (without decisions), economic recovery, etc.
- 8 - FOOTWEAR: Germany contests E.E.C. import licences, Ireland wants to apply restrictions
- REGIONAL POLICY: file postponed until June. Giolitti in Paris
- E.E.C.-THIRD WORLD: signing on 2 May of agreement with IDA on special action
- 9 - EUROPEAN BANK: financing of infrastructures in Scotland
- EUROPEAN BANK: financing of cotton production in Sudan
- ECONOMIC AND FINANCIAL INFORMATION
- 10-11 - ENVIRONMENT AND SEA TRANSPORT: content of Commission programme (against pollution by oil)
- 11 - E.E.C. EMERGENCY AID: to Vietnam and the Lebanon
- FOOD AID AND AGREEMENT ON WHEAT: Australian contribution
- 12 - PLENARY SESSION OF ECONOMIC AND SOCIAL COMMITTEE: approval of nuclear strategy by Commission and oil stocking
- 13 - CAR INDUSTRY: stance by trade unions (F.E.M.)
- 14 - AUSTRALIA: O.E.C.D. annual report on economic situation
- ENVIRONMENT: E.E.C.-Austria cooperation in sphere of environment
- MR BRUNNER: visit to Kuwait
- TIMETABLE OF MAIN ACTIVITIES IN EUROPE for the week 1 to 8 May
- 14 - ECONOMIC INTERPENETRATION 3263 : Heinrich Hermann GmbH sets up Belgian subsidiary Renault reorganises its interests in Mexico - AGIP will prospect for uranium in United States - Rio Tinto Zinc associates with Virginia Chemicals Inc to create British subsidiary RV Chemical Ltd

\$\$\$ EUROPE Brief Notes No. 582 : United Kingdom

OUR NEXT BULLETIN WILL BE DATED 2 AND 3 MAY 1978

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 APRIL 1978

FB/FLUX	not available
DM	2.55839
HFL	2.73416
POUND ST	not available
DKR	6.98973
FF	5.70692
LIRA	1072.96
IRISH POUND	not available

other currencies not available
next rates on Tuesday May 2, 1978

- EDITORIAL: European elections perspective: (1) E.D.U., a strange animal

- SUMMARY

No. 2441

POLITICAL DAY

2/3 May 1978

- E.E.C. - SPAIN : statements by Mr Jenkins - European elections: "socialist fight" - Merging of PSOE and of PSP - Afghanistan: new government - Interview with Mr Brezhnev

BULLETIN

4-5

- "GENERAL" COUNCIL:

- Industrial policy: first debate on overall policy
- Footwear imports: towards voluntary limitation agreements with certain third countries
- E.E.C. enlargement: Jenkins' speech and debate

6

- NORTH-SOUTH DIALOGUE SPECIAL ACTION : I.D.A. and E.E.C. sign
- PROTECTIONISM AGAINST DEVELOPING COUNTRIES : I.L.O. accuses
+ - E.C.S.C. CREDITS : 130 million FF in favour of Sollac

7-8

- E.E.C. ENLARGEMENT : European Commission advocates adjustments in institutional functioning

9

- AGRICULTURE : Mr Gundelach will explain to Commission reasons for Luxembourg failure
- ANNUAL PRODUCTION COSTS IN AGRICULTURE : between 1973 and 1977
- WHEAT AGREEMENT : progress in Geneva

10

- I.M.F. : conclusions of Interim Committee business

11

- COAL : coal and coke production

12

- MISCELLANEOUS NEWS ITEMS of last week

13-14

- ECONOMIC INTERPENETRATION No. 3264 : Setting up of Metal Box Standun in United States - GSI takes over Interdata Benelux - Siemens and Fujitsu step up their cooperation

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§§ SUPPLEMENT : Weekly "EUROPE" Selected Statistics No. 123

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 MAY 1978

FB/FLUX	39.8955	SF	2.40966
DM	2.56036	PESETA	99.8635
HFL	2.73633	SKR	5.70710
POUND ST	0.675651	NKR	6.65812
DKR	6.99424	CAN DOL	1.38839
FF	5.70812	ESCUDO	51.8123
LIRA	1070.51	SCHILLING	18.4275
IRISH POUND	0.675651	FIN MARK	5.21714
US DOL	1.23458	YEN	278.250

- EDITORIAL : With a view to the European elections: (2) towards a "retrospective-futurist" schism?

No. 2442

- SUMMARY

4 May 1978

POLITICAL DAY

- European Movement : Mr Georges Berthoin elected international chairman - Oil: intensification of E.E.C./oil producers contacts - Turkish Prime Minister in Brussels at end of May - King Khaled of Saudi Arabia on official visit to Brussels

BULLETIN

- GERMANY/U.S.S.R.: cooperation agreement which worries the E.E.C.?
- E.E.C. ECONOMIC AND SOCIAL STRATEGY: preparation of "summits" and proposal for energy compromise
- E.E.C./AUSTRALIA : desire to improve relations (but means still to be defined)
- TOKYO ROUND: E.E.C. considers that it is possible to establish fiscal package before summer holidays
- INDUSTRIAL POLICY : German memorandum in favour of market economy
- STEEL : Mr Davignon sums up on situation facing Council
- MARINE POLLUTION: Council expresses firm desire to combat pollution of sea by oil
- URANIUM : statement by Mr Brunner on suspension of U.S. enriched uranium deliveries to Petten
- EUROPEAN COMMISSION : deliberations on Portugal, Ortolí Facility and Italy's economic policy
- AGRICULTURE: examination by European Commission of situation of agricultural negotiations
- AGRICULTURAL INFORMATION
- EUROPEAN PARLIAMENT: agenda of session of 8 to 12 May
- SYNTHETIC FIBRES : forthcoming notification of agreement on temporary limitation of production
- MULTIFIBRES : COMITEXIL's point of view on the Arrangement
- COMPANY LAW : still differences of opinion between Nine on 4th directive
- STEEL, BEEF AND SUGAR: anti-protectionist measures in United States
- E.F.T.A. : trade in 1977
- ECONOMIC AND FINANCIAL INFORMATION
- TIMETABLE OF MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3265

§§ SUPPLEMENT : EUROPEAN Documents No 1001

EUROSYNDICAT - FALL IN STOCK-EXCHANGE INDICES

BRUSSELS (EU) Wednesday 3 May 1978 - The "EUROSYNDICAT" stock-exchange index of the "Six" fell by 0.69 points from 127.45 on 25 April to 126.76 on 2 May. The index of the "Nine" went down 0.33 points, from 65.84 on 25 April to 65.51 on 2 May 1978.

OUR NEXT BULLETIN WILL BE DATED 8/9 MAY 1978

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 MAY 1978

FB/FLUX	39.9414	SF	2.41484
DM	2.56375	PESETA	99.9035
HFL	2.73686	SKR	5.70347
POUND ST	0.674487	NKR	6.66802
DKR	7.00729	CAN DOL	1.39302
FF	not available	ESCUDO	51.8720
LIRA	1070.06	SCHILLING	18.4274
IRISH POUND	0.674487	FIN MARK	5.21429
US DOL	1.23390	YEN	278.677

- EDITORIAL : Counter blatant or disguised protectionism rigourously (1)

- SUMMARY

No. 2443

POLITICAL DAY

8/9 May 1978

- European People's Party: office's meeting in Dublin - Brezhnev-Schmidt talks: epilogue of 4 day visit to FRG - Iberian Pact signed between Spain and Portugal - Charlemagne prize awarded to Mr Karamanlis

BULLETIN

- 4-4b - COUNCIL OF MINISTERS (Agriculture) : - Mediterranean agriculture at centre of debates; details from Commission on various measures
- 5 - E.E.C.-JAPAN: forthcoming purchase of aircraft and improvement of Japanese tariff offer
- 5-6 - E.E.C.-SPAIN: Mr Calvo Sotelo makes tour of "Nine's" capitals
- 6 - EURO-ARAB DIALOGUE: delays in implementation of projects already decided on
- E.E.C.-GREECE: resumption of negotiations at "alternates" level
- 7 - DEVELOPMENT: British and French contributions to A.D.F.
- EUROPEAN PARLIAMENT: question by liberals on E.E.C. air tariffs
- E.E.C.-JAPAN: talks on banking cooperation
- EUROPEAN PARLIAMENT: (Plenary session): oil supply; discussion on two reports by Normanton
- EUROPEAN PARLIAMENT: Lezzi report on young unemployed
- 8 - ENERGY: preliminary draft of agenda for 30 May Council
- SCRAP: composite price goes down to 72.50 dollars per tonne
- 9 - ITALY'S ECONOMIC POLICY: observation by European Commission
- REGIONAL POLICY: Mr Giolitti in Bavaria
- 10 - SLAUGHTER SUBSIDIES FOR BOVINES: irregularities in FRG (replies to Messrs W. Müller and Seefeld nos 1061 and 1170/77)
- FRAUD IN BUTTER IMPORTS: Commission reply to Mr Cifarelli (no 1095/77)
- BRUCELLOSIS: report on situation in each Member State according to reply to Mr Damseaux no. 746/77
- 11 - MULTINATIONALS: UNCTAD report and UN recommendations
- TRADE POLICY: recent measures
- 12 - OIL: work at O.P.E.C. conference
- I.M.F. : agreement with Portugal planning for large devaluation of Escudo
- TURKISH POUND: devalued
- BRITISH BANK RATE: increases from 7.5 to 8.75%
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 3266 : BAT Industries projects in United States and Nestlé in South Korea - SFI invests in Yugoslavian firm

§§ SUPPLEMENT: EUROPE weekly selected statistics

EUROSYNT has published the January 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Subscription rate : 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 MAY 1978 (RATES FOR 5 MAY IN BRACKETS)

FB/FLUX	39.9129	(39.9414)	SF	2.42565	(2.41484)
DM	2.56371	(2.56375)	PESETA	99.5830	(99.9035)
HFL	2.74171	(2.73686)	SKR	5.69411	(5.70347)
POUND ST	0.675630	(0.674487)	NKR	6.66603	(6.66802)
DKR	6.98516	(7.00729)	CAN DOL	1.38586	(1.39302)
FF	5.68882	not available	ESCUDO	55.2045	(51.872)
LIRA	not available	(1070.06)	SCHILLING	18.4398	(18.4274)
IRISH POUND	0.765630	(0.674487)	FIN MARK	5.20376	(5.21429)
US DOL	1.22960	(1.23390)	YEN	276.309	(278.677)

- EDITORIAL: Liberalism, yes, but with coherence (II)
- SUMMARY

POLITICAL DAY

- Labour government beaten in Commons over budget - British farmers in favour of E.E.C. - Political enquiries regarding officials: statements by Mr Mr Vredeling in E.P. - Discovery of Mr Aldo Moro's body: mourning and consternation

BULLETIN

- MURDER OF MR ALDO MORO : statements by Mr Dalsager before "Agricultural" Council
- MURDER OF MR ALDO MORO : telegramme from President Jenkins to President Leone
- 4bis - COUNCIL OF MINISTERS (Agriculture) :
 - Agricultural negotiations still meeting with numerous difficulties - Towards European Commission compromise?
- 5-6-7 - EUROPEAN PARLIAMENT (Plenary Session) :
 - Oil supplies: unanimous support for Normanton report
 - Hydrocarbon exploration: support for common projects
 - Youth unemployment: inadequacy of ESF intervention underlined by Lezzi report
 - Question time: European Commission replies
 - Voting on resolutions - Uranium supplies: debate
 - Tribute to Mr Aldo Moro's memory
- 8 - E.E.C. - A.S.E.A.N. : preparation of meeting at ministerial level
- E.E.C. - JAPAN : optimism of Japanese industrialists
- (+) 9 - E.E.C. - A.C.P. : proposal on "rum" quota for 1978-79
- 10 - UNEMPLOYMENT : analysis by European Parliament Socialist Group
- 11 - CEREALS : present crop situation
- COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS by Messrs Yeats no. 851/77; Ligios no. 1089/77; Damseaux no. 1019/77; De Clercq no. 1162/77; Dondelinger no. 969/77; Cousté no. 1197/77 and Calewaert no. 1241/77
- 12 - B.I.S. : report on banking activity in 4th quarter of 1977
- E.E.C. SAVINGS BANK : position adopted on regional policy and canvassing of transferrable securities
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3267 : Industrie Zanussi buys up 20% of its own shares - Japanese Bando Chemical firm establishes subsidiaries in Chicago and Düsseldorf - European Underwriting Agencies SA is established in Brussels - I.F.C. investment in Trinidad - New Luxembourg holding companies.

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§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 580 : I t a l y

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 MAY 1978

FB/FLUX	39.9210	SF	2.42386
DM	2.56574	PESETA	99.3184
HFL	2.74237	SKR	5.68514
POUND ST	0.675597	NKR	6.66461
DKR	6.96863	CAN DOL	1.37528
FF	5.69192	ESCUDO	55.0635
LIRA	1065.32	SCHILLING	18.4478
IRISH POUND	0.675597	FIN MARK	5.19805
US DOL	1.22391	YEN	275.793

- EDITORIAL: How to safeguard a liberal society in our time (III)
- SUMMARY

POLITICAL DAY

- W.E.U.: preparation of Plenary Assembly (19 to 22 May) - Greece: ministerial reshuffle - P.S.O.E.: reported to be about to abandon "marxist" definition - Role of intellectual in Europe and European cultural identity: subjects of a debate in Luxembourg - Aldo Moro: national funeral next Saturday

BULLETIN

- COUNCIL OF MINISTERS (Agriculture):
 - Commission's latest compromise at 11.0 p.m. this Wednesday - Problem of wine trade at centre of debates
- 7-8-9 - EUROPEAN PARLIAMENT (Plenary session) :
 - Wine: rejection of Commission proposals demanded by C.D. parliamentary group
 - Control of air space: greater European cooperation desired
 - Steel crisis: speech by Mr Davignon and debate
 - Uranium supplied by South Africa to Community
 - Remote-control teaching: protection of those taking part
 - Social security to migrant workers: application of schemes
 - Maritime conference: E.E.C. accession to U.N.O. Convention
 - Helsinki Act and treatment of human dimension: Radoux report
 - European elections: appeal to governments
 - Fishing and multinationals: debates postponed on series of questions
- 8 - "ORTOLI INSTRUMENT" : differences between Council and Parliament
- 10 - E.C.S.C. LOAN : to Saar
- 11 (+) - TAX EVASION : Commission proposes cooperation between "Nine" in V.A.T. field
- + - DUMPING : E.E.C. procedure in respect of kraftliner from U.S.S.R.
- 12 - EMPLOYMENT COMMITTEE: examination of tertiary sector
- E.S.C. AND FRANCE'S ECONOMIC AND SOCIAL COUNCIL : joint meeting
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - BUNDESBANK : 1977 annual report
- SWEDEN : O.E.C.D. annual report on Swedish economy
- STEEL : increase in trigger prices in United States
- 14 - ECONOMIC INTERPENETRATION No. 3267

EUROSYNDICAT: STOCK EXCHANGE INDICES GO UP

BRUSSELS (EU), Wednesday 10 May 1978 - The "EUROSYNDICAT" Stock Exchange Index of the "Six" has gone up by 0.28 points from 126.76 on 2 May to 127.04 on 9 May. The Index of the "Nine" is up 1.22 points from 65.51 on 2 May to 66.73 on 9 May 1978.

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§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 581 : N e t h e r l a n d s

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MAY 1978

FB/FLUX	39.9419	SF	2.41735
DM	2.56603	PESETA	99.3702
HFL	2.74629	SKR	5.69297
POUND ST	0.675378	NKR	6.67366
DKR	6.97155	CAN DOL	1.37505
FF	5.68608	ESCUDO	55.2446
LIRA	1066.41	SCHILLING	18.4234
IRISH POUND	0.675378	FIN MARK	5.20585
US DOL	1.22643	YEN	276.223

- 1 - EDITORIAL: Democracy can be defended by still more democracy
- 2 - SUMMARY No. 2446
12 May 1978
- POLITICAL DAY
- 3 - European Parliament renders homage to Aldo Moro - Quai d'Orsay reacts following Mr Andersen's statements - Labour Government suffers further defeat - Italy: Minister of Interior resigns
- BULLETIN
- 4-5 - COUNCIL OF MINISTERS (Agriculture):
- Broad outlines of agreement which was in sight this Thursday evening
- 6-7-8-8b - EUROPEAN PARLIAMENT (Plenary session):
- "Political cooperation": questions to Council
- Publicising of Council business: negative reply from Mr Andersen
- Violation of human rights in Argentina: insistence on public hearing
- Uruguayan trade unionist arrested: E.P. concerned
- Supplementary budget: Cointat report
- Compensatory amounts: position adopted with a view to swift dismantling
- 9 - E.E.C. INDUSTRIAL PRODUCTION : recovery trend (with exceptions)
- COMPETITION : authorisation for Creusot-Loire and Ugine-Acier amalgamation
- 10 - TRANSPORT : railway unions demand new E.E.C. policy
- NUCLEAR : Japan-France-Germany cooperation in fast reactor field
- STEEL : arrangement over imports from Australia
- 11-12 - E.E.C. - UNITED STATES : forthcoming negotiation on access to European chemical products
- 12 - INTERNATIONAL LABOUR OFFICE : work safety
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : composite price remains unchanged at 72.50 dollars a tonne
- 13 - COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS FROM : Messrs Seefeld no. 1233/77; 768/77, 1236/77 (Guerlin); Cifarelli no. 695/77; Howell nos 1219; 1218; 1217/77; Jahn no. 1285/77; Albers no. 1186/77; Damseaux nos. 1024/77; 1028/77;; Glinne no. 1002/77
- 14 - ECONOMIC INTERPENETRATION No. 3269 : Conference Board symposium (Geneva, 31 May) - D. Behrmann projects in Netherlands and Medicopharma projects in F.R.G. - Pratt and Whitney sign 120 million dollar supply contract with Singapore Airlines

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 MAY 1978

FB/FLUX	40.0167	SF	2.41268
DM	2.56699	PESETA	99.4759
HFL	2.74456	SKR	5.68096
POUND ST	0.672945	NKR	6.65392
DKR	6.96421	CAN DOL	1.37184
FF	5.69482	ESCUDO	55.0436
LIRA	1066.80	SCHILLING	18.4536
IRISH POUND	0.672945	FIN MARK	5.21934
US DOL	1.22751	YEN	276.168

- THE EUROPEAN LIBRARY
- SUMMARY

No. 2447
13 May 1978

BULLETIN

5-4-5-6

8-9

9

10

11-12-13-14

14

15

16

- COUNCIL OF MINISTERS (Agriculture):
 - Global agreement on prices, markets, monetary problems and Mediterranean
 - Mediterranean regions: decisions adopted
 - Agri-monetary adjustments: market measures and new price scale
- E.E.C.-COMECON : Haferkamp-Fadeyev talks from 29 May
- STATE AIDS : elaboration of aids policy in industries in difficulty
- STEEL : European reactions to increase in American trigger prices
- STEEL : strengthening of anti-crisis mechanism
- EMPLOYMENT COMMITTEE : problem of creating jobs in tertiary sector
- EUROPEAN PARLIAMENT (Plenary session):
 - Question time: European Commission replies
 - Greece, Turkey, Portugal: approval of Carø resolution
 - E.E.C. - Latin America: towards intensification of economic and financial collaboration
 - Milk Marketing Board: vote postponed
 - Agricultural structures: Lemp report adopted
 - E.A.G.G.F.-Guarantee: nuanced judgement regarding Commission proposal
 - Several reports adopted without debate
 - Rabies: urgency of problem
 - Human rights: no quorum for public hearing
- E.E.C. - CYPRUS : signing of agricultural protocols
- THE WEEK IN EUROPE next week
- POLITICAL INFORMATION : Mr Tindemans denies having met Mr Suarez - European liberals: election campaign starts - Socialist Internationale: meeting in Dakar - Mr Ecevit reacts to U.S. Senate vote
- ECONOMIC INTERPENETRATION No. 3270 : German-Norwegian company NFW carries out its Emden project - Swiss Credit Bank buys up 31% held by Merrill Lynch in CSWW - Schindler projects in Cairo, Honda projects in South Africa and Volvo projects in Swaziland

OUR NEXT BULLETIN WILL BE DATED
16 AND 17 MAY

EUROSYNT has published the January 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Subscription rate : 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MAY 1978

FB/FLUX	40.1666	SF	2.41386
DM	2.57272	PESETA	99.0301
HFL	2.75370	SKR	5.66845
POUND ST	0.669807	NKR	6.63637
DKR	6.97105	CAN DOL	1.35882
FF	5.68254	ESCUDO	55.0228
LIRA	1062.32	SCHILLING	18.4802
IRISH POUND	0.669807	FIN MARK	5.20125
US DOL	1.22068	YEN	274.615

- 1 - EDITORIAL : European defence - (1) through industrial policy
- 2 - SUMMARY No. 2448
- POLITICAL DAY 17 May 1978
- 3 - 3b - After the tragic Aldo Moro affair; ceremonies in Rome; by-elections - Michel Debré's startling comments - Foreign Affairs Ministers will hold "informal" meeting over next weekend - XXXIInd Round Table on problems in Europe: 19 and 20 May in Brussels - Shaba: rebellion - Socialist International and the North-South Dialogue

BULLETIN

- 4-5 - AGRICULTURE: reply by the Italian Government expected
- 5-6 - E.E.C.-JAPAN: open dialogue on banking and financial questions
- 6 - E.E.C.-GREECE: joint parliamentary committee meeting in Salonica
- E.E.C.-LESOTHO: exceptional aid of 10 lorries
- 7-8 - COURT OF JUSTICE: activities during the last few weeks
- 8 - AGRICULTURAL PRICES: ACP sugar
- PILOT PROJECTS: financial aid
- ++ - NON-FERROUS METALS: E.E.C. export measures
- STEEL: decrease in Japanese exports
- 9 - TRANSPORT: railway workers trade unions' position and European Commission's first reaction
- 10 - RESEARCH: decisions relating to the joint JET undertaking will be approved by the Council without debate
- 11 - STANDING COMMITTEE FOR EMPLOYMENT: important role of the tertiary sector is stressed
- BANK RATE IN Great Britain goes up from 8.75 to 9% and in United States from 6.5 to 7%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - THERMONUCLEAR FUSION: Community programme
- ENERGY: Savings through use of fluorescent tubes
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - 15 - ECONOMIC INTERPENETRATION No 3271 - Fortune list of 500 largest American industrial firms - SPI-ITT takes over Isostat - Paribas acquires stake Sun Hung Kai Securities - National Westminster will acquire 75% of National Bank of North America

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MAY 1978

FB/FLUX	40.2555	SF	2.41688
DM	2.57513	PESETA	98.8957
HFL	2.75633	SKF	5.65466
POUND ST	0.668197	NKP	6.63516
DKR	6.96577	CAN DOL	1.34342
FF	5.68303	ESCUDO	55.1445
LIRA	1058.60	SCHILLING	18.5168
IRISH POUND	0.668197	FIN MARK	5.18289
US DOL	1.21416	YEN	275.007

1 - EDITORIAL : European defence - (2) Not incompatible with disarmament

2 - SUMMARY No. 2449
18 May 1978

POLITICAL DAY

- 3 - Europa Union Deutschland : 24th congress from 25 to 27 June in Kiel -
- UN General Assembly on disarmament: extraordinary session from 23 May to 28 June - Community aid to Greece: reproaches by Liberal parliamentarians - Zaire : confused situation

BULLETIN

- 4 - E.E.C. ECONOMIC AND SOCIAL STRATEGY: work underway
- 4-5 - COORDINATION OF FINANCIAL INSTRUMENTS: Giolitti communication adopted by the Commission
- 5 - AGRICULTURE: Italy's reply expected
- AGRICULTURAL COMPENSATORY AMOUNTS: amendments will be introduced next Monday
- 6 - E.E.C.-ASEAN: joint study group meets in Bangkok
- ++ - AGRICULTURAL IMPORTS: temporary suspension of E.E.C. duties
- 7 - E.E.C.-SRI LANKA: joint Commission to meet
- (+) - E.E.C.-PORTUGAL: system to be applied to textile products
- + - E.E.C.-JAPAN AND SWEDEN: closing of anti-dumping procedures
- 8 - E.E.C.-ACP: reduction of guaranteed "sugar" quota for Surinam
- NORTH-SOUTH DIALOGUE: suspension of the UN plenary committee's work
- ACP-E.E.C.: Joint committee of the Consultative Assembly in Grenada
- ACP-E.E.C. : exceptional aid for Tanzania
- DEVELOPMENT AID POLICY: statements by Mr De Koning on the Netherlands' policy
- REGIONAL POLICY: Giolitti-Barre meeting on 23 May
- 9-10 - STEEL: future development in the main steel consumer sectors
- 10 - STEEL: Commission decision concerning anti-dumping measures
- ENERGY: 1977 balance of natural gas
- 11 - DIVISION OF WORKING HOURS: communication by Mr Vredeling to Committee on Employment
- OFFICIAL VISIT BY MP VREDELING to Yugoslavia
- AGRICULTURAL PRICES AND CONSUMERS: BEUC's position
- 12 - E.F.T.A.: forthcoming Council of Ministers
- DENMARK: O.E.C.D. report on economic situation
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 3272 : Direct foreign investment in E.E.C. : European Commission reply to written question 1248/77 by Mrs Dunwoody - General Mills takes over Chad Valley - Citibank reduces investment in Iran
- \$\$ SUPPLEMENT : EUROPE/Documents No 998/999

EUROSYNDICAT: NEW RISE IN INDEX OF NINE

BRUSSELS (EU), 17.5.78. - The "EUROSYNDICAT" stock exchange index of the Six goes down by 0.99 points from 127.04 on 9 May to 126.05 on 16 May. The index of the Nine gains 0.45 points, rising from 66.73 on 9 May to 67.18 on 16 May 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 MAY 1978

FB/FLUX	40.2862	SF	2.40694
DM	2.57700	PESETA	98.7286
HFL	2.75766	SKR	5.65937
POUND ST	0.669206	NKR	6.62820
DKR	6.94574	CAN DOL	1.34042
FF	5.67446	ESCUDO	55.1866
LIRA	1057.11	SCHILLING	18.5437
IRISH POUND	0.669206	FIN MARK	5.18885
US DOL	1.21098	YEN	275.744

- 1 - EDITORIAL : European defence - (3) Framework of the debate and action
- 2 - SUMMARY

No. 2450
19 May 1978

POLITICAL DAY

3/3 bis - W.E.U. : meeting of Political Committee - "European realities of the present": colloquium in Brussels - Mr Josip Vrhonac new Yugoslav Foreign Minister - ~~Davies~~ in Denmark; where Andersen speaks on behalf of Nine - German Foreign Minister in Brussels - Soviet dissident Orlov given maximum sentence - Eurogroup and N.A.T.O. Defence Planning Committee : end of work - Zaire : difficult situation in Kolwezi

BULLETIN

- 4 - AGRICULTURE : Italian reservation lifted
- 4/5 - E.E.C. 1979 BUDGET : Finalization of draft
- 5 - FOOD AID : Commission proposes procedural improvements
- 5/6 - COMPETITION: Commission will propose regulations for "crisis cartels"
- 7 - E.E.C. FINANCIAL INSTRUMENTS: progressive transformation to be planned
- 8/9 - COMPETITION : European Commission policy (7th Annual Report)
- 9 - WEST GERMANY : Mr Lambsdorff in favour of growth and against protectionism
- NORTH/SOUTH DIALOGUE : Brandt Committee in Bamako
- 10 - NUCLEAR ENERGY: American strategy against proliferation
- E.E.C./PORTUGAL : On Friday, Commission to approve opinion on membership application
- E.E.C./GREECE : Accession will be reality in 1981, says Mr Natali
- 11 - E.C.S.C. CREDITS : 65 million pounds sterling to National Coal Board
- EUROPEAN BANK : Loan for steel project in Italy
- DATA PROCESSING : CREST opinion on four-year programme
- 12 - EUROPEAN COMMISSION REPLIES to Messrs Normanton (1244 & 1245); Rivierez (898); Glinne (1036); Verhaegen (986/77) and Lord Castle (1193/77)
- 13 - EMPLOYMENT : Harmonized statistics published by EUROSTAT
- TEXTILES : Statements by President of British Textile Confederation
- ECONOMIC AND SOCIAL COMMITTEE : 20th anniversary
- 14 - ECONOMIC INTERPENETRATION NO 3273 : Wood Industries rejects bid by MAN - Banco de Quilmes sets up in Frankfurt and B N P in Stockholm - Benneton sets up in Dusseldorf

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MAY 1978

FB/FLUX	40.2516	SF	2.40452
DM	2.57441	PESETA	98.80732
HFL	2.75513	SKR	5.65808
POUND ST	0.670693	NKR	6.63670
DKR	6.97672	CAN DOL	1.35163
FF	5.66987	ESCUDO	55.3287
LIRA	1058.37	SCHILLING	18.4980
IRISH POUND	0.670693	FIN MARK	5.20047
US DOL	1.21487	YEN	273.588

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- European elections: while awaiting completion of Convention ratification procedures. Will it be notified by London and Paris? - Round Table on European Problems: message from Roy Jenkins and debate on Monetary Union
- N.A.T.O. : end of Defence Ministers' session - Zaire: operation involving French and Belgian troops confirmed
- "ECONOMY AND FINANCE" COUNCIL : economic recovery, Ortolli instrument, E.E.C. loans
- PORTUGAL: Mr Natali presents Commission opinion on accession
- AERONAUTICS: Commission prepares new approach to European Cooperation
- AGRICULTURE: Mr Gundelach at world agriculture symposium in Kansas City
- FISHING : new contacts between Commission and certain Member States
- SUGAR : possible E.E.C. accession to international agreement
- E.E.C.-GREECE: accession in early 1980, parliamentarians demand
- COMPETITION : State aids, public enterprises, amalgamation, according to seventh European Commission report
- ANTI-DUMPING : proposed extension of E.E.C. duty on U.S.A. kraftliner
- E.E.C. - A.C.P. : trade in 1977
- PROTECTIONISM : speech by Mr Haferkamp in Hamburg
- GREENLAND : visit by Mr Jenkins
- A.C.P. : Cheysson in Ethiopia, Somalia, Kenya and Tanzania
- MOZAMBIQUE : visit to Commission
- E.E.C. - CHINA : high-level delegation meets Commission
- E.E.C. - SRI LANKA : "Commercial centre" in Europe
- COAL : German memorandum on coal policy
- COMMISSION REPLIES : TO Messrs Pistillo no. 892/77; Dondelinger no. 993/77; Müller no. 1060/77; H.W. Müller no. 983/77 and Pisoni no. 1153/77
- EUROPEAN INVESTMENT BANK : loan of 125 million guilders
- ECONOMIC AND FINANCIAL INFORMATION
- THE WEEK IN EUROPE next week
- ECONOMIC INTERPENETRATION No. 3274 : Belgian Eternit group's acquisition project in U.S. - Establishment of Oertli United Kingdom Ltd - Daiwa Seiko Scottish factory

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§§ SUPPLEMENT: EUROPE/Documents No. 1000: General considerations on the problems of enlargement

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 MAY 1978

FB/FLUX	40.2089	SF	2.39888
DM	2.57259	PESETA	98.7812
HFL	2.75306	SKR	5.66681
POUND ST	0.672333	NKR	6.63622
DKR	6.96732	CAN DOL	1.35543
FF	5.67398	ESCUDO	55.4605
LIRA	1060.31	SCHILLING	18.4868
IRISH POUND	0.672333	FIN MARK	5.20301
US DOL	1.21762	YEN	277.255

- EDITORIAL : A currency - sick agriculture
- SUMMARY

No. 2452
22/23 May 1978

POLITICAL DAY

- Foreign Affairs Ministers of the "Nine" meet informally this weekend -
- E.P. Political Committee : speech by Mr Jenkins on enlargement - E.P. Socialist group in Syria and the Lebanon - Human rights in Argentina : debates on 25 May
- Events in Shaba : report on the situation

BULLETIN

- COUNCIL OF MINISTERS (Finance and Economy) :
- Ortoli instrument : agreement on creation and operation
- E.E.C.-CHINA: Mr Haferkamp in China in September with representatives from European economic circles
- E.E.C.-ASEAN: several initiatives from joint study group to intensify cooperation
- STRUCTURAL POLICY: Mr Davignon gives general lines of policy followed by the Commission
- BELGIAN STEEL INDUSTRY: no definitive agreement is signed on restructuring at the Pound Table
- ~~CHEMICALS: British parliamentary delegation in Brussels~~
- ~~LAW OF THE SEA: Geneva Conference postponed until August~~
- AGRICULTURE: resumption of work in Special Agriculture Committee
- DAIRY PRODUCTS : new meeting of "co-responsibility" group
- EUROPEAN SUGAR BEET GROWERS : forthcoming congress
- MILK MARKETING BOARD : Mr Silkin issues criticism
- EUROPEAN FISHING CONFERENCE: organized on 31 May in Brussels
- AGRICULTURAL WORKERS: proportion of women
- FREE MOVEMENT OF CAPITAL: safeguard measures authorized in Member States
- BUILDING: European Commission engages in extensive action
- UNIONS : European Trade Union Confederation and economic recovery
- TURKEY: O.E.C.D. consortium proposes reduction in Turkish debt
- ECONOMIC AND FINANCIAL INFORMATION
- ENERGY: varied development in energy consumption in different member countries
- RADIOPROTECTION: 6th symposium on microdosimetry
- NUCLEAR SECURITY: Mr Brunner receives I.A.E.A. Secretary-General
- VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION NO 3275

§§ SUPPLEMENT : EUROPE Weekly Selected Statistics No 126

EUROSYNT has published the February 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, o/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Subscription rate : 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 MAY 1978

FB/FLUX	40.2456	SF	2.40165
DM	2.58003	PESETA	98.5445
HFL	2.75911	SKR	5.65446
POUND ST	0.669198	NKR	6.63352
DKR	6.94656	CAN DOL	1.34455
FF	5.67039	ESCUDO	55.5112
LIRA	1055.72	SCHILLING	18.5378
IRISH POUND	0.669198	FIN MARK	5.20979
US DOL	1.20948	YEN	276.988

- EDITORIAL : Shaba, Africa and Europe
- SUMMARY

POLITICAL DAY

- Mr Georges Berthoin on visit to Dublin in his capacity as new President of the European Movement - Delegation from the French National Assembly to the E.P.
- E.P. headquarters : construction in Strasbourg - Labour: surveys in their favour - Mr Ecevit in Brussels - Shaba : joint force ?

BULLETIN

- E.E.C. BORROWINGS AND LOANS: if Parliament is in agreement, new instrument will soon be in operation
- ECONOMIC SITUATION: for new recovery measures in Germany and E.E.C. concerted action
- V.A.T. AND FINANCIAL AUTONOMY IN E.E.C. : postponement of date to 1.1.1979
- E.E.C.-MEDITERRANEAN COUNTRIES: postponement of provisional agreements whilst awaiting parliamentary ratifications
- A.C.P.-E.E.C.: negotiations on price of sugar
- MOZAMBIQUE: visit to Commission and to A.C.P.
- MR VREDELING'S OFFICIAL VISIT to Yugoslavia
- C.E.E.P. : Congress in Madrid from 30 May to 2 June
- COURT OF JUSTICE: Hoffmann-La Roche case
- AGRICULTURAL INFORMATION
- STEEL: increase in gross steel production
- STEEL: closing of anti-dumping procedures for Spain and Czechoslovakia
- ENVIRONMENT : conference on recovery of plastic materials
- ECONOMIC AND FINANCIAL INFORMATION
- PAUL FINET FOUNDATION : since 1968, grants totalling 64.5 million BF have been granted
- E.C.S.C. HOUSING : credits for construction of housing for E.C.S.C. workers
- PUBLIC HEALTH: European Parliament is preparing initiative report on cancerogenic products
- CULTURE : Community statute on protection of interpreters proposed in study
- GUIDELINES FOR SECONDARY EDUCATION: a study published by Commission
- ECONOMIC INTERPENETRATION No 3276 - Norway will acquire 40% of Volvo - GM Industries SA becomes shareholder in Suchard/Tobler - Rhône-Poulenc restructures its "flavouring" activities abroad

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 MAY 1978

FB/FLUX	40.2400	SF	2.39012
DM	2.57813	PESETA	98.6517
HFL	2.75758	SKR	5.65984
POUND ST	0.669440	NKR	6.63589
DKR	6.94237	CAN DOL	1.34966
FF	5.67068	ESCUDO	55.5035
LIRA	1058.57	SCHILLING	18.5225
IRISH POUND	0.669440	FIN MARK	5.21582
US DOL	1.21351	YEN	277.460

- EDITORIAL: For European doctrine on Africa
- SUMMARY

POLITICAL DAY

- Mr Andersen on visit to Rome - Mr Bertrand meets delegations of Argentinian exiles - Cyprus: new proposals? - Mr Brzezinski on visit to Tokyo and South Korea - Queen Elizabeth in West Berlin - Disarmament: special U.N.O. session - Shaba: Tindemans-Mobutu meeting in Paris

BULLETIN

- E.E.C.-TURKEY : on Thursday talks between Messrs Jenkins and Haferkamp and Turkish Prime Minister
- ENERGY : preparation of "Energy" Council of 30 May
- E.E.C. - UNITED STATES : 6-monthly consultations in Brussels on 25 and 26 May
- ANTI-DUMPING : E.E.C. procedure in respect of certain fibres from United States
- E.E.C. - GREENLAND : Mr Jenkins hopes it will decide to remain in Common Market
- E.E.C. - AUSTRALIA : search for global commercial cooperation?
- E.E.C. - A.C.P. : "sugar" negotiations
- AGRICULTURE : preparation of forthcoming ministerial sessions
- COMPENSATORY AMOUNTS : no change
- MILK : reduction in co-responsibility levy will have no effect on current programme
- E.E.C. - GREECE : joint committee, statements by Natali and Bangemann
- E.E.C. - A.C.P. : Cheyson in Tanzania
- ZAIRE and economic consequences of Shaba events
- TOKYO ROUND : statements by Mr Long of G.A.T.T. and Mr McDonald
- INDUSTRY : Belgian views of industrial policy
- ECONOMIC AND FINANCIAL INFORMATION
- DEFICIT OF PUBLIC ADMINISTRATIONS OF "NINE" : from angle of Commission reply to Mr Ryan (no. 1250/77)
- E.E.C. - THIRD COUNTRIES : Commission replies to Messrs Damseaux (no. 1181/77); Cousté (no. 1256/77); Schwörer (no. 860/77); Spicer (no. 1097/77); Miller-Hermann (no. 1132/77); Albers (no. 1240/77) and Vandewiele (no. 1105/77)
- MARITIME TRANSPORT : chambers of commerce in favour of E.E.C. participation in "code of conduct"
- MARITIME TRANSPORT AND SOVIET COMPETITION : E.E.C. shipowners call for action
- DISASTERS : special intervention fund created by I. R. U.
- ECONOMIC INTERPENETRATION No. 3277 : Sales by foreign subsidiaries of American companies - Tenneco takeover bid for Albright & Wilson - Thomas Tilling and Hoveringham Group projects in U.S. - MRC opens French factory

EUROSYNDICAT: RISE IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 24 May 1978 - The "EUROSYNDICAT" stock exchange index of the "Six" is up 0.81 points from 126.05 on 16 May to 126.86 on 23 May. The index of the "Nine" has remained firm going down from 67.18 on 16 May to 67.13 on 23 May 1978.

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 584: D e n m a r k

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 MAY 1978

FB/FLUX	40.2651	SF	2.38750
DM	2.58058	PESETA	98.5200
HFL	2.76209	SKR	5.67154
POUND ST	0.668162	NKR	6.63565
DKR	6.93842	CAN DOL	1.34937
FF	5.66374	ESCUDO	55.5381
LIRA	1056.89	SCHILLING	18.5511
IRISH POUND	0.668162	FIN MARK	5.22890
US DOL	1.21180	YEN	277.069

- EDITORIAL: Round Table on monetary union
- SUMMARY

POLITICAL DAY

- Youri Orlov's sentence: official position adopted by the Community - Logistic support of "Nine" in Zaire : Mr Andersen opposed - European elections : last stage completed by House of Commons

BULLETIN

- E.E.C./COMECON : programme and objectives of Mr Haferkamp's visit to Moscow
- 4/5/6/7 - 1979 BUDGET : preliminary draft budget adopted by Commission
- 8 - E.E.C./TURKEY : search for new relations of confidence and cooperation
- 9 - COURT OF JUSTICE: requests for compensation in case of incorporation of skimmed milk powder rejected
- LOME CONVENTION AND U.N.C.T.A.D. NEGOTIATIONS: Commission replies to Mr Cousté (nos. 1087 and 1329/77)
- REGIONAL POLICY : Mr Giolitti in Paris next week
- 10 - INDUSTRIAL POLICY : Commission prepares ministerial debate on restructuring and growth
- ENERGY : liberalization of natural gas prices in United States
- + - STEEL: reinforcement of steel anti-crisis mechanism
- SCRAP : composite price down to 71.17 dollars/tonne
- 11 - GREENLAND : Jenkins' return
- A.C.P./E.E.C.: "sugar" negotiations continue
- (+) - E.E.C./GREECE : modalities of discussions on "crisis cartels"
- BUDGET AND ORTOLI INSTRUMENT: Parliament-Council consultations on 19 June
- 12 - NUCLEAR RESEARCH : increase in credits for recycling plutonium
- INFORMATION AND DOCUMENTATION: towards extension of EURONET system to third countries
- CONSUMERS' CONSULTATIVE COMMITTEE: opinion on Graft Council directive on advertising of medicinal products
- BELGIUM: Mr Geens, Finance Minister, rejects devaluation of B.F.
- 13 - SWITZERLAND: O.E.C.D. annual report on Swiss economy
- BELGIUM-CANADA: Ambassador Lamoureux sums up on relations
- ECONOMIC AND FINANCIAL INFORMATION
- 14/15 - ECONOMIC INTERPENETRATION NO 3278 : Projects by Crédit Lyonnais and Chemical Bank - Olivetti Controlo Numerico sets up in France - Young & Rubicam in partnership with Hungarian Mahir agency - Bid by Dana Corp for Turner Mfg

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 MAY 1978

FB/FLUX	40.2443	SF	2.38683
DM	N.A.	PESETA	98.4329
HFL	2.76057	SKR	5.67701
POUND ST	0.669957	NKR	6.64042
DKR	6.94166	CAN DOL	1.35173
FF	5.65947	ESCUDO	55.5094
LIRA	1057.03	SCHILLING	18.5629
IRISH POUND	0.669957	FIN MARK	5.23333
US DOL	1.21236	YEN	275.269

- THE EUROPEAN LIBRARY
- SUMMARY

"Political news" can be found on page 9

BULLETIN

- E.E.C. - UNITED STATES CONSULTATIONS : energy, growth, nuclear and Tokyo Round
- E.E.C. - TURKEY : Mr Ecevit and President Jenkins have relaunched reciprocal relations
- E.E.C. - CHINA : entry into force of agreement confirmed for 1 June, Commission comments
- ENVIRONMENT : public hearing on prevention of accidents at sea
- STEEL : introduction of measures to strengthen anti-crisis mechanism
- TEXTILES : Mr Davignon's considerations on restructuring of E.E.C. industry
- AIRCRAFT : Commission prepares communication to Council on programmes for civil aircraft industry
- E.E.C. - A.C.P. : breaking-off of "sugar" negotiations
- MOZAMBIQUE : observer at Lomé renegotiation?
- BURUNDI : visit by President Bagaza
- POLITICAL INFORMATION
- 1979 BUDGET : agricultural share
- FISHING : Mr Gundelach continues his tour of capitals
- TRIPARTITE ON EMPLOYMENT AND UNEMPLOYMENT : recent data
- ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session on 31 May and 1 June
- E.F.T.A. : Council of Ministers
- MACHINE TOOLS : reservation over E.E.C. draft on manufacturers' liability
- PAPER AND CARDBOARD : appeal to companies for E.E.C. research on recycling
- STATE AIDS : E.E.C. procedure closed regarding Netherlands
- COMMERCIAL POLICY : recent measures
- SAVINGS BANKS : glimpse of importance of savings banks
- I.L.O. : Convention on protection of dockers
- ECONOMIC AND FINANCIAL INFORMATION
- THE WEEK IN EUROPE next week
- ECONOMIC INTERPENETRATION No. 3279 : Technical cooperation between Sperry Rand and Czechoslovakia - Establishment of American Express de España - Airbus Industrie opens office in Tokyo

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 MAY 1978

FB/FLUX	40.2062	SF	2.37457
DM	2.57934	PESETA	98.4000
HFL	2.75891	SKR	5.68045
POUND ST	0.670383	NKR	6.65116
DKR	6.93589	CAN DOL	1.35329
FF	5.66366	ESCUDO	55.5335
LIRA	1058.57	SCHILLING	18.5282
IRISH POUND	0.670383	FIN MARK	5.23655
US DOL	1.21368	YEN	275.385

- EDITORIAL: The N.C.I.: Will the Parliament have the courage to say 'no' to the Finance Ministers?

- SUMMARY

POLITICAL DAY

- European elections: "statement of principles" in common with other European parties might be accepted by British Labour Party - European elections: positions adopted by I.C.P. and F.C.P.

BULLETIN

- 4 - E.E.C. - COMECON : Mr Haferkamp outlined Community position in Moscow
 5 - EUROPEAN MONETARY UNION : United States approves it
 5-6 - ENRICHED URANIUM : U.S. prepared to sign new uranium enrichment contracts
 + - SYNTHETIC FIBRES : Mr Davignon outlines restructuring problems
 - COMPETITION : in field of T.V. broadcasts (La Scala-Unitel Case)
 7 - ECONOMIC POLICY : O.E.C.D. outlook, measures in Italy and France
 - COURT OF JUSTICE : two judgements on monetary compensatory amounts
 - COURT OF JUSTICE : "British Petroleum" case
 7-8 - COURT OF JUSTICE : new cases
 8 - CANNED MUSHROOMS : suspension of import certificates
 - SWINE FEVER : infected areas in Netherlands and Italy
 - T.V. SETS : Italy must simplify import procedures
 - RADIOPROTECTION : 1977 annual report
 9 - E.E.C. - SPAIN : Commission mission in Madrid to prepare opinion
 ++ - E.E.C. CUSTOMS SUSPENSIONS : Council decisions
 - E.E.C. - SOUTH KOREA : commercial cooperation
 - STEEL : arrangement with Rumania
 10 - V.A.T. : application of uniform assessment basis in Member States (reply to Mr Shaw no. 1,101/77) and Mr Dondelinger (no. 1296/77)
 - U.N.C.T.A.D. : further meeting on copper in June
 11 - HARMONISATION AND ARTICLE 100 : House of Lords report
 - CONSUMER PRICES : April 1978
 - ECONOMIC AND FINANCIAL INFORMATION
 12 - EUROPEAN INVESTMENT BANK : private loan of 60 million dollars
 - MONETARY POLICY : Mr Heath advocates that E.E.C. directly borrow O.P.E.C. funds
 - INTERNATIONAL TRADE : statements by Mr Robert S. Strauss
 - HOURS WORKED AND COMMON MARKET : two Anglo-German studies
 - CONSUMERS : Italy represented in B.E.U.C.
 13 - MISCELLANEOUS NEWS ITEMS of last week
 14 - ECONOMIC INTERPENETRATION No. 3280 : VDO and Gulf Oil extend their interests in Switzerland - Big contract signed by Poland with Occidental Petroleum - Forest Laboratories takes over Pharmax

\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 127

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 MAY 1978

FB/FLUX	40.2768	SF	2.36366
DM	2.57717	PESETA	98.5848
HFL	2.75783	SKR	5.69444
POUND ST	0.670889	NKR	6.66448
DKR	6.93239	CAN DOL	1.36231
FF	5.65795	ESCUDO	55.6463
LIRA	1060.57	SCHILLING	18.5351
IRISH POUND	0.670889	FIN MARK	5.26150
US DOL	1.21922	YEN	274.393

- EDITORIAL: Substantial progress towards a zone of exchange stability in Europe
- SUMMARY:

POLITICAL DAY

- European elections : drawing up of chapter of Dutch election law - Political cooperation: Council-Parliament symposium - "Public hearing" on situation in Argentina : Mr Prescott will report to political committee - N.A.T.O. : opening of Atlantic Summit

BULLETIN

- J.E.T. PROJECT: Council adopts statute for J.E.T. joint venture
- COUNCIL OF MINISTERS (Energy) :
 - Aid to coal; oil refining capacities and hydrocarbon exploration
- COUNCIL OF MINISTERS (Environment) :
 - Lead in petrol: directive establishing maximum limits adopted
- E.E.C.-COMECON: conclusions of Haferkamp-Fadeev talks in Moscow
- E.E.C./SPAIN: meeting of delegations in Madrid to prepare opinion on accession
- E.E.C./GREECE: moderation of E.P. political committee
- REGIONAL FUND: Barre-Giolitti talks regarded as very useful
- TRANSPORT: items on agenda of ministerial session of 12 June.
- SHOES: shoe industry calls for trade policy measures in its favour
- EUROPEAN BANK LENDING POLICY : to small and medium-scale firms (questions nos. 288 and 290 by Mr Notenboom)
- EURO-ARAB DIALOGUE: statements by Mr Burke on importance and obstacles
- C.E.E.P.: opening of European public enterprise congress
- ECONOMIC AND SOCIAL COMMITTEE: celebration of 20th anniversary
- E.E.C. AND ZINC : Commission guidelines
- STEEL : first penalties for failure to respect minimum prices
- O.E.C.D. : Economic policy committee and growth
- COAL : Commission opposed to introduction of customs measures at frontier of common coal market
- ENERGY : savings in industry through use of residual energy
- ECONOMIC INTERPENETRATION No 3281 : Establishment of Ameroid Belgium SA - Investment project by Dayco in Europe - Romania wishes to acquire 10% share of Canadian mining firm Quintette Coal

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§§ SUPPLEMENT: "EUROPE"/Documents No. 1005 : A new phase in the international monetary system statement by Mr Michael Blumenthal

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 MAY 1978

FB/FLUX	40.3019	SF	2.35264
DM	2.57741	PESETA	98.3813
HFL	2.76055	SKR	5.69276
POUND ST	0.671866	NKR	6.65707
DKR	6.94190	CAN DOL	1.36628
FF	5.64497	ESCUDO	55.7812
LIRA	1060.46	SCHILLING	18.5254
IRISH POUND	0.671866	FIN MARK	5.26409
US DOL	1.22053	YEN	272.633

1 - EDITORIAL : Still uncertain elements regarding European elections

2 - SUMMARY

No. 2459, 1 June 1978

POLITICAL DAY

- W.E.U.: Council and Committee of presidents at Bonn Assembly on 5 June -
- European elections: block on Belgian electoral law? - Zaire : talks in Paris and Brussels - Embargo on Turkey: Carter hopes to lift it - Mr Desai in Brussels

BULLETIN

- 4-5 - EUROPEAN PARLIAMENT: agenda of plenary session from 12 to 16 June
- 5-5b - E.E.C.-COMECON: an irreversible process of normalisation started, says Mr Haferkamp
- 5b - SHIPBUILDING: Mr Davignon at French Senate
- SUMMEPTIME HARMONISED: rejection by Swiss
- O.E.C.D.: consensus on concerted action
- 6-7 - ENERGY: results of Council of 30 May
- 7-8 - ENVIRONMENT: analysis of work by 30 May Council
- 9 - AGRICULTURAL COMPENSATORY AMOUNTS: unchanged
- + - AGRICULTURE: imports of young bovine animals
- TRIPARTITE PREPARATION: two documents submitted to economic policy committee
- E.E.C. INDUSTRIAL PRODUCTION: data for March 1978 and preliminary 1977 figures
- + - E.E.C.-JAPAN: slight improvement in EEC trade deficit
- E.C.S.C. HOUSING: credits of E.C.S.C. industries in France and Germany
- 10 - E.E.C.-PORTUGAL: Mr Natali's talks in Lisbon
- ++ - FISHING: extension of E.E.C. provisions for third countries
- E.E.C.-THIRD WORLD: reintroduction of certain customs duties
- EUROPEAN PATENT: applications will be accepted from 1 June in Munich
- 11 - C.F.E.P.: during second day of its 8th Congress, work allocated to committees
- 12 - COMMISSION REPLIES on the subject of consumer protection policy to Messrs Andersen (1131/77); Ajello (1000 & 1120/77); Lagorce (1068/77); Guerlin (887/77); Seefeld (1307/77); Couste (1130/77); Jahn (1168/77); Lady Fisher of Rednal (856/77)
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 3282: United Nations study on transnationals - large ICI investment in W.Germany - Esselte takes control of de Dymo - Degussa Australia set up

\$\$\$ SUPPLEMENT : Economic Interpretation index No 84

EUROSYNDICAT: INDICES UP

BRUSSELS (EU), Wednesday 31 May 1978 - The "EUROSYNDICAT" stock exchange index of the "Six" up, going from 126.86 on 23 May to 129.96 on 30 May. The index of the Nine gains 0.79 point going from 67.13 on 23 May to 67.92 on 30 May 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 MAY 1978

FB/FLUX	40.2809	SF	2.33201
DM	2.57472	PESETA	98.4863
HFL	2.75900	SKR	5.69945
POUND ST	0.672160	NKR	6.65580
DKR	6.93820	CAN DOL	1.37337
FF	5.64780	ESCUDO	56.1015
LIRA	1061.85	SCHILLING	18.5199
IRISH POUND	0.672160	FIN MARK	5.27513
US DOL	1.22518	YEN	272.739

1 - EDITORIAL: Haferkamp mission to Moscow: another blank page

2 - SUMMARY

No. 2460, 2 June 1978

POLITICAL DAY

3 - Atlantic Summit ended yesterday evening in Washington - Carter-Karamanlis meeting - Embargo on arms deliveries to Turkey: W.E.U. asks U.S. to lift it - E.C.D.U.: 20th congress to be held in Berlin on 6 and 7 June - Liberal and Democrat Group: seminar - Municipal elections in Netherlands: strengthening of Christian Democrat parties - Labour Party holds on to Hamilton seat in Scotland

BULLETIN

- 4 - MONETARY UNION: Washington talks confirm progress
- COMPETITION: Commission finalises draft on "Crisis cartels"
- 5 - E.E.C. - A.C.P.: Joint Committee discussions in Grenada
- E.E.C. EXCEPTIONAL AIDS: for Somalia and Burma refugees
- 6 - C.E.E.P.: conclusions of 8th Congress
- 7-8 - INVESTMENTS BY "NINE" IN THIRD WORLD: analysis of possibilities for E.E.C. action
- 8 - EUROPEAN INVESTMENT BANK: loan to Denmark to improve car-ferry connection with F.R.G. and Sweden
- FRUIT AND VEGETABLES: increase in reference prices
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - ECONOMIC AND SOCIAL COMMITTEE: adoption of opinions in social and shipbuilding fields
- 10 - AIRCRAFT: European programmes
- 11 - MARITIME TRANSPORT: proposal to ratify several conventions on strengthening safety of the seas
- ROAD TRANSPORT: position adopted by Chambers of Commerce and Industry on reference tariffs
- 12 - STEEL: low level of steel orders in April
- C.E.F.I.C.: setting up of general policy committee
- 13 - EUROPEAN COMMISSION REPLIES CONCERNING HEALTH POLICY: to questions by Messrs Miller (no. 865/77; Veronesi no. 1077/77 and Dondelinger no. 977/77.
- WORLD ECONOMY: pessimistic outlook in United States, Great Britain and F.R.G.
- 14-15 - ECONOMIC INTERPENETRATION No. 3283: Ferodo sets up American subsidiary Valeo Inc - GKN withdraws its demand concerning Sachs AG - Alusuisse projects in Australia and Guinea - Boehringer-Ingelheim invests on American market

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 JUNE 1978 (Monthly average for May in brackets)

FB/FLUX	40.2458	(40.1381)	SF	2.32366	(2.39694)
DM	2.57318	(2.57202)	PESETA	98.6961	(98.9883)
HFL	2.75838	(2.75187)	SKR	5.68363	(5.68059)
POUND ST	0.672698	(0.671862)	NKR	6.66321	(6.65047)
DKR	6.92859	(6.96383)	CAN DOL	1.37958	(1.36420)
FF	5.65196	(5.67500)	ESCUDO	56.0137	(54.8665)
LIRA	1065.00	(1062.26)	SCHILLING	18.5038	(18.4921)
IRISH POUND	0.672698	(0.671862)	FIN MARK	5.28022	(5.21897)
US DOL	1.23236	(1.22086)	YEN	272.437	(275.851)

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Council of Europe: meeting of Justice Ministers - Mr Knud B. Andersen to give up his post of Foreign Minister at the end of the month - Zaire: situation after Atlantic Summit - Electronic espionage at U.S. Embassy in Moscow - Fourth World: youth rally

BULLETIN

- COUNCIL OF MINISTERS : agenda of general session on 6 June in Luxembourg
- E.E.C. - THIRD WORLD : statements by Mr Cheysson on "Lomé policy" and other aspects
- INDUSTRIAL STRUCTURES : Commission prepares proposals for growth strategy
- FARM PRODUCTS : production prices up 8.5% in 1977
- FISHING : ministerial session on 19 June?
- CEREALS : forthcoming C.O.C.E.R.A.L. Congress
- TRANSPORT : conclusion of European Conference of Ministers of Transport (E.C.M.T.)
- AIR TRANSPORT : towards progress in cooperation
- C.E.E.P. : conclusion of Madrid Congress
- EXPORT CREDITS : accession of Austria and New Zealand to "guidelines"
- EUROPEAN INVESTMENT BANK : loan in favour of heavy mechanics project in Italy
- ECONOMIC AND SOCIAL COMMITTEE : rejection of proposal to introduce special V.A.T. scheme for works of art and secondhand goods
- OIL : speech by Mr Hatry on future of oil industry
- ENERGY : I.E.A. cooperation agreement on energy from biomass
- THE WEEK IN EUROPE : next week
- ECONOMIC INTERPENETRATION No. 3284 : VDO takes over second Swiss watchmaking company - Tetra Pak Brazilian project - Norsk Hydro and Axel Johnson set up Danish joint subsidiary Danbenzin

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JUNE 1978

FB/FLUX	40,2548	SF	2.32546
DM	2.56938	PESETA	98.6155
HFL	2.75290	SKR	5.69214
POUND ST	0.675077	NKR	6.64436
DKR	6.93339	CAN DOL	1.37482
FF	5.65352	ESCUDO	55.8319
LIRA	1064.00	SCHILLING	18.4655
IRISH POUND	0.675077	FIN MARK	5.27759
US DOL	1.23311	YEN	272.526

IS
JL

- 1 - EDITORIAL: Greek-Turkish dispute must not drag on any longer
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: opening of campaign on 14 June in Strasbourg by Mr Mitterrand; definition of 8 Scottish constituencies - Regional elections in FRG: Defeat for liberals - Mr Calvo Sotelo in Paris and London - Paris Conference on Africa

BULLETIN

- 4 - 5 - REGIONAL POLICY: Council decision likely on 6 June
- 5 - STEEL: Commission concerned about relaxation of Community discipline
- 6 - INDIA - E.E.C: Visit by Mr Desai to Brussels
- 6 - E.E.C.-PORTUGAL: Accession leaves Portugal free to choose internal economic system
- 6 - ECONOMIC AND SOCIAL COMMITTEE: meeting with national economic and social councils
- 7 - AGRICULTURE: preparation for "agriculture" and "fishing" councils
- 7 - SHEEPMEAT: France ordered to eliminate barriers to imports
- 7 - INTERNATIONAL WHEAT AGREEMENT: resumption of discussions
- 7 - FARMERS AND CONSUMERS: first European dialogue
- 8 - PIGMEAT: this Tuesday Commission will announce position on safeguard measures requested by France
- 8 - JAPANESE AND GERMAN ECONOMIES: satisfactory performances
- 8 - ECONOMIC AND FINANCIAL INFORMATION
- 9-10 - E.E.C.-ACP: joint committee and Lomé 1 and 2 and Southern Africa
- 10-11 - NATURAL RUBBER: preparation of negotiations for international agreement
- 12 - V.A.T.: condition of deadline for implementation of common basis of assessment in 7 Member States
- 12 - E.E.C. MONETARY COMMITTEES: 20th anniversary
- 12 - TRADE AND DISTRIBUTION: sector to be involved in Community policies
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 3285: Flick acquires 34.5% of US Filter Corp Brym takeover bid for Newey Corp - Rothmans International operation in Canada - GEA takes over Rainey Corp

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 128

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JUNE 1978

FB/FLUX	40.1908	SF	2.31794
DM	2.56717	PESETA	98.5431
HFL	2.74986	SKR	5.69074
POUND ST	0.678555	NKR	6.64037
DKR	not available	CAN DOL	1.38065
FF	5.65919	ESCUDO	55.8206
LIRA	1062.55	SCHILLING	18.4488
IRISH POUND	0.678555	FIN MARK	5.27785
US DOL	1.23360	YEN	270.509

1 - EDITORIAL: European elections: scepticism not justified

2 - SUMMARY

POLITICAL DAY

3 - W.E.U.: ministerial meeting - E.P. Site: Mr Pflimlin's insistence in favour of Strasbourg - Shaba: Paris Conference communiqué; reactions of Young and Senghor

BULLETIN

- 4-5-6 - COUNCIL OF MINISTERS (General Session):
 - European elections: U.K. announces depositing of Convention ratification instrument
 - E.E.C.-Portugal: acceptance of accession application
 - E.E.C. - A.C.P. : preparation of Community position with a view to renewal of Lomé Convention
 - E.E.C. - Yugoslavia: positive orientation with a view to improving content of agreement
 - Economic and social situation: situation regarding state of work on "common strategy"
 - Industrial restructuring: second debate on guidelines and principles
 - Regional policy: compromise of substance reached, formal decision postponed

- 7 - ENERGY : talks between Mr Brunner and Norway's Energy Minister
- ENERGY : lack of effective energy policy measures in most I.E.A. countries
- (+) 8 - HEALTH PROTECTION : proposal for a directive on plastic containers for food
- PIGMEAT : no decision has been taken on eventual application of safeguard clause demanded by France
- COURT OF JUSTICE : condemnation of Italy for delay in implementing provisions on slaughtering of animals

- (+) 9 - RADIOPROTECTION: two-year postponement of application of new basic standards
- SHIPBUILDING : Economic and Social Committee opinion
- 10-11 - TOKYO ROUND : subsidies, safeguard and customs evaluation
- 11 - E.E.C. - CANADA : further delay in footwear case
- 12 - ENLARGED TRIPARTITE CONFERENCE : Council of Europe agreement
- INDUSTRIAL PROPERTY : E.E.C. participation in Paris Convention still being studied
- EUROPEAN SYNDICAL INSTITUTE : signing of Convention between Commission and Institute

13 - USE OF LANGUAGES AND OTHER INTERNAL COMMISSION QUESTIONS: replies to Messrs Petersen nos. 1200, 1201, 1202, 1203, 1206, 1221 and 1308/77 and 990/77; Geurtsen no. 1092

14 - ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION No. 3286: U.S. projects of various European companies: Ibstock Johnsen, Wacker-Chemie & Rentokil

SUPPLEMENT: "EUROPE"/Documents No. 1003/1004: European Commission Opinion on Portugal's Application for Accession

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JUNE 1978

FB/FLUX	40.2261	SF	2.35323
DM	2.57002	PESETA	98.3344
HFL	2.75224	SKR	5.69291
POUND ST	0.674794	NKR	6.64346
DKR	6.93606	CAN DOL	1.37244
FF	5.66817	ESCUDO	55.8696
LIRA	1060.42	SCHILLING	18.4651
IRISH POUND	0.674794	FIN MARK	5.27141
US DOL	1.22912	YEN	271.615

EDITORIAL : European Elections : Political Wrangles ?

- SUMMARY

POLITICAL DAY

- European Socialist Parties: joint symbol for election campaign - Zaire: follow-up to Paris meeting - European Christian-Democrat Union: Berlin congress - F.R.G.: resignation of Minister for the Interior

BULLETIN

- "CRISIS CARTELS" : imminent presentation of European Commission draft
- E.E.C./JAPAN : anti-dumping procedure closed for bearing houses
- E.E.C./KOREA : anti-dumping procedure on certain types of timber
- STEEL: meeting of O.E.C.D. ad hoc steel group
- A.C.P. SUGAR : towards resumption of negotiations on 12 June
- E.E.C./AUSTRIA : visit by Foreign Minister of Austria to Brussels
- ENLARGEMENT: comments in Spain and Portugal
- E.E.C./AUSTRALIA : in search of open and fruitful dialogue
- E.E.C. AND TOKYO ROUND : negotiating tactic for decisive phase
- E.E.C./COMECON: Council approves Commission guidelines
- E.E.C./PORTUGAL, SPAIN AND GREECE : textile problems
- E.E.C./POLAND: shoe problem
- STEEL : reinforcement of control of "anti-crisis" measure
- AGRICULTURE : fairly restricted agenda for Council of 19 June
- FISHING: preparation for ministerial session on 20 and 21 June
- PIGMEAT: confirmation for French management measures, but no safeguard clause
- AGRICULTURAL STRUCTURES: decision soon on financing of 138 projects
- AGRICULTURAL COMPENSATORY AMOUNTS: no change
- TINNED MUSHROOMS: no more safeguard measures for Taiwan
- CURRENCY: speech by Mr Jacques van Ypersele de Strihou
- COMMISSION REPLIES ON AGRICULTURAL MATTERS : to Messrs Cousté no 1288, Nolan 1342/77 ; Herbert 1268/77 and 1146/77 and 1142/77; Power 1269/77; Verhaegen 1247/77; Dondelinger 962/77; Andersen 1340/77; Guerlin 1198/77; Jahn 1163/77; Veronesi 1076/77
- EUROSYNDICAT: Index of "Six" : 129.66 - Index of "Nine" : 67.77
- RUBBER: basic data on market situation
- ECONOMIC AND FINANCIAL INFORMATION
- IRELAND: economic situation according to O.E.C.D. annual report
- G.A.T.T. : trade disputes including E.E.C./Canada dispute
- I.L.O.: International Labour conference in Geneva
- E.E.C. TAX BENEFITS: in Belgian anti-crisis law
- ECONOMIC INTERPENETRATION NO 3287 : Philips-Duphar negotiates with giving up of "radioactive isotope" activities - B.T.R. wants to take over Worcester Controls Corp - Projects by Peugeot in Taiwan, Intsel Corp in Denmark and Siemens in Egypt

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JUNE 1978

FB/FLUX	40.1891	SF	2.34756
DM	2.57047	PESETA	98.2679
HFL	2.75173	SKR	5.70301
POUND ST	0.674710	NKR	6.66100
DKR	6.95799	CAN DOL	1.37681
FF	5.66885	ESCUDO	56.2873
LIRA	1059.76	SCHILLING	18.4735
IRISH POUND	0.674710	FIN MARK	5.27763
US DOL	1.22997	YEN	271.732

1 - EDITORIAL : Towards monetary union : a historical opportunity to seize

2 - SUMMARY

No. 2465

POLITICAL DAY 9 June 1978

3 - Political cooperation: points likely to be discussed on 9 June in Copenhagen
- E.P. Socialist Group: adoption of document in principle on energy - Mr Michel Jobert: Europe and Africa - LEDC: end of Congress - Zaire and Zambia: agreement between the parties - President Carter invites the USSR to choose between confrontation and cooperation

BULLETIN

4 - E.E.C. ECONOMIC AND SOCIAL STRATEGY: being prepared by European Commission
- E.E.C.-YUGOSLAVIA: Commission is preparing partial revision of offers
- E.E.C.-AUSTRALIA: high level consultations have started
- COMPETITION: decision on crisis cartels postponed for a week

5 - GROWTH: formulation of Community strategy on growth

- CHEMICAL INDUSTRY: speech by Mr Davignon

- STEEL: ESTEL-Cockerill cooperation

- BUTTER FROM NEW ZEALAND: new import levy

6 - STEEL: Mr Davignon justifies stepping up anti-crisis measures

6-7 + - E.C.S.C. COMPETITION: authorisation for ARBED/Neunkirchen/Rodange-Athus merger

7 - STEEL: increase in guide prices as from 1 July

- SCRAP: composite price remains at 72.17 dollars/tonne

8-9 - EUROPEAN PARLIAMENT (preparation of plenary session):

- E.E.C.-COMECON: Schmidt report demands overall E.E.C. policy

10 - O.E.C.D.: Subjects for ministerial council of 14 and 15 June

- BRITISH BANK RATE brought up from 9% to 10%

11 - F.A.O.: repeated warnings on apparent security in world food situation

- CEREALS: opening of COCERAL Congress

- EUROPEAN BEET GROWERS: end of Congress

12 (+) - EDUCATION: study of the European Community in schools

- ECONOMIC AND FINANCIAL INFORMATION

13 - COMPANY TAXES AND TRANSFERS: study by O.E.C.D. by Committee on fiscal affairs

- EUROPEAN BANK: loan for metallurgical project in Britain

- E.E.C./A.C.P. AND OVERSEAS COUNTRIES AND TERRITORIES: new quotas for rum

14 - ECONOMIC INTERPENETRATION NO 3288: Foreign banks in Switzerland - Stiebel Eltron invests abroad in solar technology - Projects by Nissan in Nigeria, Goodyear in Northern Ireland and Air Liquide in United States

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\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 585. Federal Republic of Germany

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JUNE 1978

FB/FLUX	40.1905	SF	2.33894
DM	2.56959	PESETA	98.2714
HFL	2.75212	SKR	5.70686
POUND ST	0.674677	NKR	6.66510
DKR	6.96860	CAN DOL	1.37780
FF	5.66436	ESCUDO	56.2893
LIRA	1061.03	SCHILLING	18.4614
IRISH POUND	0.674677	FIN MARK	5.28475
US DOL	1.23246	YEN	271.604

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Christian Democrat Union (E.C.D.U.) has held its 20th Congress in Berlin and meeting of W.C.D.U. - European elections: imminent depositing of notifications - Political Cooperation : presence of Messrs Natali and Cheysson

BULLETIN

- 4-5 - TRANSPORT COUNCIL : points to be dealt with at ministerial session of 12 June
- 5 - COMPETITION : normalised situation on zip fastener market
- 6 - REGIONAL POLICY : Mr Giolitti takes stock after Council of 6 June
- 6-7 - REGIONAL FUND : first 1978 tranche to Italy, U.K., F.R.G. and Denmark
- 7 (+) - EDUCATION : foreign language teaching plan
- E.E.C. - BULGARIA : talks at officials' level
- 8 - E.E.C. - AUSTRALIA : Mr Vic Garland's disappointment following two days of consultations
- E.E.C. - BAHREIN : Haferkamp - Ali Shiwari meeting
- 9 - STEEL : guide prices valid from 1 July
- 9-10 - E.C.S.C. CONSULTATIVE COMMITTEE : almost unanimous support for measures to strengthen anti-crisis mechanism and for forward "steel" programme for 3rd quarter
- 10 - O.E.C.D. : towards setting up of Steel "Action Group"
- 11 - O.E.C.D. COUNCIL : developing countries
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - TRIPARTITE CONFERENCE : social partners' consultations in Economic Policy Committee
- E.C.S.C. LOAN : 275 million French francs
- 13 - EUROPEAN INVESTMENT BANK : financing of gas pipeline to bring gas from Iran and U.S.S.R. to Germany and France
- E.E.C. - AUSTRIA : Ministers Pahr and Haiden in Brussels
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3289 : Rossignol factory in F.R.G. - Sony Corp takes complete control of Sony-France - Ruhrgas and Swedegas set up joint subsidiary Nordgat - Feldmühle takes over Dutch firm

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§§ SUPPLEMENT: "EUROPE"/ Documents No. 1002 : German memorandum on Community structural policy in the industrial sector

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JUNE 1978

FB/FLUX	40,2672	SF	2.34507
DM	2,57151	PESETA	98.0452
HFL	2.75527	SKR	5.69349
POUND ST	0.673342	NKR	6.68335
DKR	6.97775	CAN DOL	1.37713
FF	5,66259	ESCUDO	56.1606
LIRA	1059.27	SCHILLING	18.4839
IRISH POUND	0.673342	FIN MARK	5.27748
US DOL	1.22925	YEN	271.910

- 1 - EDITORIAL: Monetary Union and national sovereignty
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political Cooperation: ministerial session in Copenhagen - European elections:
move by European Movement

BULLETIN

- 4 - CURRENCY : hypotheses elaborated by Banks' Governors
- 4-5 - COUNCIL OF MINISTERS (Transport) :
 - Maritime transport: measures to be taken to counter competition
 - Summer time: no generalisation in 1979
- 5 - PIGMEAT : measures to support market to be taken immediately
- 6 - EUROPEAN PARLIAMENT (Plenary session):
 - Health and safety in working environment: report by Mrs Squarcialupi
 - Tokyo Round: Cousté report
- 7 - E.E.C. ENLARGEMENT : "Nine" have begun analysis of "fresco"
- 8 - TOKYO ROUND : statements by Ambassador McDonald
- 9 - STEEL : Forward Programme for 4th quarter of 1978
- 9 - COAL : E.C.S.C. Consultative Committee calls for urgent measures
- 9 - STEEL : Commission to finalise series of decisions on Wednesday
- 10 - EDUCATION : Commission language teaching programme
- 10 - STEEL RESEARCH : E.C.S.C. Consultative Committee positive opinion on new programme
- 10 - ECONOMIC AND FINANCIAL INFORMATION
- 11 - C.E.E.P. : financing of public enterprises in Community countries
- 12 - BANK FOR INTERNATIONAL SETTLEMENTS : 1977 Annual Report and proposals by Mr Larre
- 13 - MISCELLANEOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3290 : Jaeger sets up subsidiary in United States - Renault projects in Rumania and Fiat projects in Korea. Banque Bruxelles Lambert acquires major stake in Banque Louis-Dreyfus - Norwegian partners for Eurallumina

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§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 129

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JUNE 1978

FB/FLUX	40.2713	SF	2.33864
DM	2.57293	PESETA	98.2047
HFL	2.75654	SKR	5.70132
POUND ST	0.672505	NKR	6.67185
DKR	6.96321	CAN DOL	1.38140
FF	5.66396	ESCUDO	56.3235
LIRA	1061.10	SCHILLING	18.4646
IRISH POUND	0.672505	FIN MARK	5.28495
US DOL	1.23399	YEN	270.450

- 1 - EDITORIAL : Europe and the African dilemma
- 2 - SUMMARY

No.2468
14 June 1978

POLITICAL DAY

- 3 - European elections : British notification submitted - Schmidt-Andreotti meeting in Hamburg on 17 June - Mr Vouel pays official visit to Israel on 15 and 16 June - Referenda in Italy : disappointing results for parties - Conference on economic recovery in Zaire has opened in Brussels

BULLETIN

- 4/5 - TRANSPORT : E.E.C. Council has defined guidelines and taken decisions on numerous points
- 6/7/8/9 - EUROPEAN PARLIAMENT (Plenary Session):
 - Safety at work (Squarcialupi report) and in hotels (Spicer report)
 - Problem of working languages in Community : oral question
 - Armaments policy (Klepsch Report) : debate and speech by Mr Davignon
 - E.E.C./China : President states that he hopes to visit China at beginning of 1979
 - Security of maritime transport : public hearing to be organized in Paris from 20 to 22 June
 - E.E.C./Argentine: Community intervention called for
- 10 - E.E.C./MALTA: for relaxation of conditions of Community loans
- E.E.C./GREECE : progress concerning external relations and E.C.S.C.
- 11/12/13 - TRILATERAL COMMISSION : energy and industrial relations in developed world
- 13 - ENERGY : drawing up of new resolution on 1985 Objectives
- 14 - OIL : recycling of waste oils
- COAL RESEARCH : work on recycling of coal waste
- 15 - ECONOMIC INTERPENETRATION No 3291 : Alcan expands interests in France - Chemicals under SEDIMA control - Renault reinforces cooperation with Romania - General Motors will build two new plants in Europe

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§§ SUPPLEMENT : EUROPE/Documents No 1006

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JUNE 1978

FB/FLUX	40.2772	SF	2.33396
DM	2.57114	PESETA	98.2970
HFL	2.75638	SKR	5.70984
POUND ST	0.671455	NKR	6.67117
DKR	6.97524	CAN DOL	1.38672
FF	5.66903	ESCUDO	56.2138
LIRA	1061.91	SCHILLING	18.4673
IRISH POUND	0.671455	FIN MARK	5.29232
US DOL	1.23550	YEN	268.068

1/ - EDITORIAL: With a view to "conciliation" on the "N.C.I.".

2 - SUMMARY

POLITICAL DAY

3 - Speech by Mr Mitterrand before E.P. - Political Cooperation: reply in E.P. by Mr Andersen - Guiringaud-Genscher meeting in Paris - Callaghan raises confidence question - Callaghan-Ceausesco talks in London - Mr Giscard d'Estaing meets Mr Kyprianou - Giscard d'Estaing: press conference

BULLETIN

4-5-6-7-8 - EUROPEAN PARLIAMENT (Plenary session):
- Balance-sheet of six months of Danish presidency: speech by Mr Andersen; debate; Europe's role in Africa
- Question time: Council reply
- Armament policy: approval of setting up of common industrial policy
- Agricultural negotiations: report by Mr Gundelach
- Floods in F.R.G.: emergency measures demanded
- Fishing policy: Council president makes statement in Parliament

9 - COMMUNITY ACTIVITY IN 1978 : preparation of German presidency and concertation between European Commission and German presidency

- CRISIS CARTEL : European Commission to decide on 28 June

- PIGMEAT : details of measures taken by European Commission

10-11 - RAILWAYS : Community Council decides on closer and more effective cooperation between "Nine"

11 - STEEL : implementation of Davignon Plan

- O.E.C.D. : Ministerial Council for expansion

12 - SCRAP : development of market in E.E.C. countries

- FISHING : Germany has introduced the "200 miles" in Baltic Sea

13 - REGIONAL POLICY : Giolitti and Saar-Lorraine-Luxembourg

- EUROPEAN FOUNDATION : deliberations postponed

- ECONOMIC AND FINANCIAL INFORMATION

14 - DEVELOPMENT AID : developing countries-United States inter-dependence

- G.A.T.T. : meeting of Consultative group of "Eighteen"

- ECONOMIC AND FINANCIAL INFORMATION

15 - ECONOMIC INTERPENETRATION No. 3292 : UCB acquires 49% stake in Virchem - Harland-MAN Engines Ltd set up in Belfast - AKZO takes over CFI Life Systems Inc - Agreement between Thorn and Victor

EUROSYNDICAT: RISE IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 14 June 1978 - The "EUROSYNDICAT" Stock Exchange index of the "Six" was up 0.45 points, from 129.66 on 6 June to 130.11 on 13 June. The index of the "Nine" went up 0.41 points from 67.77 on 6 June to 68.18 on 13 June 1978.

SUPPLEMENT : "EUROPE"/Documents No. 1007 : Approximating European Currencies

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JUNE 1978

FB/FLUX	40,2951	SF	2.33395
DM	2.57199	PESETA	98.1132
HFL	2.75555	SKR	5.70429
POUND ST	0.672959	NKR	6.66034
DKR	6.97362	CAN DOL	1.38423
FF	5.66058	ESCUDO	56.2388
LIRA	1060.10	SCHILLING	18.4670
IRISH POUND	0.672959	FIN MARK	5.28703
US DOL	1.23368	YEN	267.094

1 - EDITORIAL : European elections : must we elect "anti-marketeers" ?

2 - SUMMARY

No.2470, 16 June 1978

POLITICAL DAY

3 - International President of the European Movement, Mr Georges Berthoin met President Carter - European elections: Giscard d'Estaing's point of view - Great Britain: narrow vote - Ministerial crisis in Belgium - Resignation of Mr Leone demanded by Communists - EPD Group of E.P. : forthcoming study days - COMECON: "Important reform" proposed?

BULLETIN

4-5 - EUROPEAN PARLIAMENT (plenary session):

- Fishing: speech by Mr Gundelach and debate
- E.E.C.-COMECON Parliament support for Commission's efforts
- Question time: Commission reply
- Europe's role in Africa: unanimous vote for resolution proposed by all groups

- 8 - A.C.P. SUGAR: discussion will be resumed on 22 June
- AGRICULTURAL COMPENSATORY AMOUNTS: no change
- E.E.C.-ZAIRE: examination of Community support
- EUROPEAN BANK: initial financing in Lebanon (electricity production)

- 9 - STEEL: Mr Davignon defends anti-crisis plan
- SOCIAL AFFAIRS: cooperation between E.E.C. and I.L.O.
- ECONOMIC AND SOCIAL COMMITTEE: Mr Jenkins will attend next plenary session on 20 and 21 June
- ECONOMIC AND FINANCIAL INFORMATION

10 - ROAD TRANSPORT: charging users road costs, tax harmonisation and the case of Austria

- 11 + - E.C.S.C. COMPETITION: authorisation for merger in wholesale coal trade in Germany
- + - E.C.S.C. AIDS: aids for building housing and research
- + - E.C.S.C. CREDITS: 70 million FF for Sacilor
- COMPETITION: British aid system for offshore material
- SCRAP: the composite price goes back up to 72.83 dollars per tonne

12-13 - O.E.C.D. : ministerial Council adopts new edition of "Trade Fledge"

14-15 - ECONOMIC INTERPENETRATION No 3293 : Foreign investments in Canada, particularly Occidental Petroleum's bid for Husky Oil - French trade centre at Djedda - Skoditalia is set up in Rome - bid by Cement-Roadstone for J & W Henderson

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JUNE 1978

FB/FLUX	40.4293	SF	2.33898
DM	2.57384	PESETA	97.8206
HFL	2.75929	SKR	5.69186
POUND ST	0.672029	NKR	6.65174
DKR	6.96765	CAN DOL	1.37878
FF	5.65260	ESCUDO	56.3474
LIRA	1058.12	SCHILLING	18.4862
IRISH POUND	0.672029	FIN MARK	5.28142
US DOL	1.22960	YEN	265.807

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Resignation of President Leone - King Baudouin asks Mr Tindemans to have another go at solving crisis - European elections : E.P.P. electoral congress in February 1979 - Women : seminar of regional delegates - Turkey and Cyprus in favour of lifting embargo

BULLETIN

- 4 - "FINANCE" COUNCIL : Economic recovery and monetary stability on agenda for 19 June
- 5 - EUROPEAN BANK : capital will be doubled next Monday by Board of Governors
- "ORTOLI INSTRUMENT" : Parliament-Council conciliation on Monday
- COMMUNITY BUDGET : three-yearly forecasts
- E.E.C./GREECE : Mr Jenkins in Athens next September
- 6 - "AGRICULTURAL" COUNCIL : items on agenda for 19 and 20 June session
- "FISHING" COUNCIL : difficulties in sight
- 7/8/9/10 - EUROPEAN PARLIAMENT (Plenary session) :
 - Multinationals : Mr Haferkamp's reply to oral question
 - United Brands case : importance of Court judgement stressed by Mr Haferkamp
 - Group accounts : proposed amendments for directive
 - Railways : proposals for standardization of accounts approved
 - V.A.T. : Commission notification
 - Borrowings and loans : position on budget principles
 - Tokyo Round : insistence on far-reaching G.A.T.T. reform
 - Alleged I.T.T. corruption : Mr Brunner's reply
 - International telexes : problem over disparity in charges
 - Cyprus : approval of Spicer reports
 - "Milk Marketing Board" : continuation approved
 - Pigmeat : approval of amendments to compensatory amounts.
- 11 - MARITIME TRANSPORT : position of Chambers of Commerce of E.E.C.
- O.E.C.D. : conclusions of ministerial session
- STEEL : question of guarantees for infringements of minimum prices to go back to Council
- 12 - E.E.C./A.C.P. : financing of 4th E.D.F. and other aid operations (Ethiopia, Zaire, sugar)
- 13 - STEEL : delivery quotas for rolled products for third quarter
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - THE WEEK IN EUROPE
- 15 - ECONOMIC INTERPENETRATION NO 3294

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JUNE 1978

FB/FLUX	40.4346	SF	2.33557
DM	2.57472	PESETA	97.4445
HFL	2.76121	SKR	5.67503
POUND ST	0.670891	NKR	6.66193
DKR	6.97259	CAN DOL	1.36997
FF	5.65591	ESCUDO	56.1591
LIRA	1057.26	SCHILLING	18.4971
IRISH POUND	0.670891	FIN MARK	5.26835
US DOL	1.22696	YEN	266.052

- 1 - EDITORIAL : Currency : a question of political will
- 2 - SUMMARY

POLITICAL DAY

- 3-3b - W.E.U. Assembly: opening of 24th ordinary session - European elections: Association of European journalists symposium - Andreotti-Schmidt meeting in Hamburg - European elections: Mr Debré before RPR Haute Marne federation and Europa Festival organised by socialists - New Italian president to be elected on 29 June - Belgium: ministerial crisis resolved

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture):
 - Potatoes and sheepmeat: no noteworthy progress on setting up of common market
- COUNCIL OF MINISTERS (Finance):
 - Economic expansion: commitment on figure acknowledged
- 5 - "ORTOLI INSTRUMENT": first phase of E.P.-Council consultation
- 5-6 - MONETARY SNAKE: snake countries satisfied with its functioning
- 6 - EUROPEAN INVESTMENT BANK: Board of Governors approves doubling of capital
- 7 - FIGHT AGAINST UNEMPLOYMENT: Mr Glinne presents E.C.P. Socialist Group document
- 7 - MANMADE FIBRES: Mr Davignon meets producer and trade union representatives
- OIL: O.P.E.C. ministerial meeting maintains crude price at present level
- FEDERAL GERMANY: economic growth improves
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - FISHING: Council must pronounce on certain external aspects
- PIPELINE: C.O.N.C.A.W.E. on accidental spillages
- 9 - COURT OF JUSTICE: early retirement of air hostesses (case 149/77)
- COURT OF JUSTICE: Agricultural producers and industrial producers (case 139/77)
- COURT OF JUSTICE: compensatory amount adjustments following fall of Pound (case 146/77)
- 10 - ENERGY: development of oil refining
- 11 - STEEL: employment problems in steel industry
- + - E.C.S.C. READAPTATION: aids granted in Belgium, France and Great Britain
- ++ - E.E.C. - STATE TRADING COUNTRIES: textile quotas
- 12 - ECONOMIC SURVEY: among E.E.C. company management: April results
- DEVELOPMENT: P.N.U.D. Board with Mr Morse
- E.E.C. - A.S.E.A.N.: conference on industrial cooperation in 1979
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3295: Ecco SA sets up in U.S. - Two big British Petroleum operations: with Union Carbide and Veba - Towards setting up of Degussa Belgium SA

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§§ SUPPLEMENT : weekly EUROPE selected statistics No 130

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JUNE 1978

FB/FLUX	40.3313	SF	2.32457
DM	2.57381	PESETA	97.5954
HFL	2.76005	SKR	5.68047
POUND ST	0.671965	NKR	6.66083
DKR	6.96015	CAN DOL	1.37885
FF	5.65882	ESCUDO	56.2501
LIRA	1059.11	SCHILLING	18.4794
IRISH POUND	0.671965	FIN MARK	5.27621
US DOL	1.23168	YEN	263.130

- EDITORIAL: Towards a relaunching of the European debate?(1)

- SUMMARY

No.2473, 21 June 1978

POLITICAL DAY

- Schmidt-Giscard d'Estaing meeting in Hamburg on Friday - President Carter to pay official visit to F.R.G. in July - Conference of Local and Regional Authorities opened today - W.E.U. Assembly: malaise between Assembly and Council mentioned by Mr von Hassel

BULLETIN

- "ECONOMY AND FINANCE" COUNCIL : yes in principle to new exchange measures

- E.E.C.-JAPAN : twice-yearly consultations at senior level in Tokyo

- COMPETITION : move against "beer cartel" in Belgium

- COUNCIL OF MINISTERS (Agriculture):

- Potatoes: differences of opinion between Italy and F.R.G.

- Sheepmeat: maintaining of Commission proposals

- A.C.P. sugar: position of "Nine" unchanged

- G.A.T.T. negotiations: any questioning of agricultural policy ruled out, states Mr Gundelach

- Mediterranean: outstanding measures give rise to exchange of views

- COUNCIL OF MINISTERS (Fishing): Mr Gundelach draws fairly gloomy picture on account of British demands.

- A.C.P. : meeting on A.C.P. Bank in United Nations context

- A.C.P. : 1970-1976 statistical yearbook

- ENERGY: slow progress of electrical energy consumption in Community

- TOKYO ROUND : U.S.A., E.E.C., Japan and Canada meeting in Washington

- STEEL : Council gives "green light" for surety for infringement of minimum prices

- REINFORCING BARS : statements by Mr Carlo Rumi, president of "Metallurgica Luciano Rumi" of Bergamo

- TEXTILES : Benelux coordinates import controls

- MINIMUM PRICES : fixing them is not necessarily contrary to Treaty (Commission reply to Mr Notenboom no. 1314/77)

- ECONOMIC AND SOCIAL COMMITTEE : plenary session and statement by Mr Jenkins

- ADULT EDUCATION : Kellett-Bowman resolution adopted by E.P.

- MR BRUNNER pays official visit to Iran

- ECONOMIC INTERPENETRATION No. 3296 : Nippon Electric projects in United States and German PHB company projects in Spain - Körting Radio Werke will be taken over by Yugoslavian cooperative Gorenje

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JUNE 1978

FB/FLUX	40.3641	SF	2.31911
DM	2.57042	PESETA	97.6984
HFL	2.75621	SKR	5.68028
POUND ST	0.672007	NKR	6.65799
DKR	6.96174	CAN DOL	1.38375
FF	5.67001	ESCUDO	56.3351
LIRA	1059.43	SCHILLING	18.4564
IRISH POUND	0.672007	FIN MARK	5.27635
US DOL	1.23485	YEN	260.183

- 1 - EDITORIAL: Towards relaunching of the European debate? (II)
- 2 - SUMMARY No. 2474, 22 June 1978
- POLITICAL DAY
- 3 - European elections: Waldheim-Berthoin meeting - European elections: Chinaud proposal; Reply by Mr Deniau to Mr Debré - Long Schmidt-Thorn meeting in Hamburg - Bremen and Bonn Summits: statement by E.P. Christian Democrat group - E.P. Political Committee: institutional problems of enlargement - European elections: Mr Colombo launches appeal; Election bill in Belgium
- BULLETIN
- 4-5 - COUNCIL OF MINISTERS (Fishing):
 - Total failure - no rapprochement between Great Britain and its partners over internal fishing scheme in Community waters
 - Series of measures concerning third countries: extended
- 5 - MR JENKINS meets Mr Giscard d'Estaing
- 6 - E.E.C. - YUGOSLAVIA : Mr Haferkamp in Belgrade to improve draft agreement
- 6 - SYNTHETIC FIBRES : agreement between E.E.C. producers will shortly be notified to European Commission
- 7-8 - E.C.S.C. BORROWING of 100 million guilders
- 7-8 - ECONOMIC AND SOCIAL COMMITTEE (Plenary Session):
 - For economic recovery and unemployment-fighting measures and for strengthening of E.E.C. monetary mechanisms
- 8 - INDUSTRIAL POLICY : U.N.I.C.E. document for the attention of Bremen Council
- 9 - STEEL : Mr Vredeling presents "social aspect" of anti-crisis plan to Commission
- 10 - EUROPEAN INVESTMENT BANK : new financings in Italy (electricity in South), in Denmark (highway, small and medium initiatives), and in Ireland (small and medium enterprises)
- 10-11 - ORTOLI INSTRUMENT AND INTERNATIONAL MERGERS : Lords "Select Committee"
- 11 - TEXTILES : E.E.C. surveillance of imports from Greece, Spain, Turkey and Portugal
- 12 - MEZZOGIORNO, ENLARGEMENT, E.M.U. : Federalists' symposium in Palermo
- 12 - ECONOMIC SITUATION IN YUGOSLAVIA : O.E.C.D. Annual Report
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - EUROSINDICAT : Index of "Six" : 130.18 - Index of "Nine" : 67.48
- 13-14 - ECONOMIC INTERPENETRATION No. 3297 : Acquisitions and joint ventures in Netherlands in 1976 - Zilog Inc sets up German subsidiary - New Zealand Dairy Board invests in Great Britain - Alcan extends its interests in France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 JUNE 1978

FB/FLUX	40.4323	SF	2.31451
DM	2.57071	PESETA	97.7983
HFL	2.75797	SKR	5.67789
POUND ST	0.670268	NKR	6.67199
DKR	6.96954	CAN DOL	1.38847
FF	5.66969	ESCUDO	56.4302
LIRA	1059.30	SCHILLING	18.4833
IRISH POUND	0.670268	FIN MARK	5.27630
US DOL	1.23684	YEN	261.909

- Towards relaunching of the European debate ? No.2475
- SUMMARY 23 June 1978

POLITICAL DAY

- Political cooperation: speech by Mr Andersen to E.P. political committee -
- EEC Socialist Parties: summit of leaders - WEU Assembly: series of recommendations
- President of UN Committee on apartheid meets Jenkins and Cheysson.

BULLETIN

- E.E.C.-A.C.P. : sugar agreement
- E.E.C.-GREECE: initial Community guidelines on agricultural aspects of accession
- E.E.C. INDUSTRIAL POLICY: new developments for steel, zinc and aeronautics
- SHIPBUILDING : Council debate on 27 June
- EUROPEAN COMMISSION: Mr Claude Villain new Director General for agriculture
- MONETARY COMPENSATORY AMOUNTS: no change
- WORLD FOOD CONGRESS: ended in Mexico
- AMERICAN "BEAUJOLAIS": enquiry by European Commission
- SEED PRODUCERS: concern over competition from third countries
- ECONOMIC AND SOCIAL COMMITTEE: for replacement of FECOM
- POPULATION: statistical publication on population censuses in EEC
- TOKYO ROUND: statements by Messrs Strauss, Haferkamp, Ushiba and Warren
- WOMEN IN THE E.E.C. : stand by women's organisations
- WORK: E.E.C. statistics on hourly pay and working hours
- UNITED STATES: reimbursement of indirect taxes is not an export subsidy
- INDUSTRIAL POLICY: participation of American subsidiaries in joint consultations with Commission is no problem (reply to Mr Cousté, no 109/78)
- + - ANTI-DUMPING: duty on ferro-chromium from Sweden and South Africa
- E.E.C.-EFTA COUNTRIES: functioning of agreement and progress in integration
- INFORMATICS: Nine's differing views on four year programme
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION No 3298: Redland takes over Automated Building Components
- BP Chemicals is negotiating takeover of certain Monsanto assets in Europe - Sodima Yoplait extends its international activities

- THE COMPOSITE PRICE OF AMERICAN SCRAP REMAINS UP -

NEW YORK (Special service for EUROPE) Thursday 22 June 1978 - The composite price of American scrap, calculated by IRON AGE, increases by 1.67 dollars, going up from 72.83 dollars per tonne on 16 June to 74.50 dollars per tonne on 22 June.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JUNE 1978

FB/FLUX	40.4622	SF	2.31239
DM	2.57300	PESETA	97.6876
HFL	2.76288	SKR	5.68250
POUND ST	0.669461	NKR	6.67693
DKR	6.97184	CAN DOL	1.39081
FF	5.65997	ESCUDO	56.4327
LIRA	1059.39	SCHILLING	18.5097
IRISH POUND	0.669461	FIN MARK	5.27573
US DOL	1.23653	YEN	260.400

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: notification of ratification of Act submitted by French Government - French Communists define their position for European elections
- W.E.U. Assembly: statement by Mr Juan Carlos Zunguneghi - Council of Europe: Ministers of Justice discuss death penalty

BULLETIN

- 4-5 - "GENERAL" COUNCIL: Economic and social strategy, industrial policy and external relations agenda for 26 and 27 June
- 5 - E.E.C.-GREECE: new ministerial negotiating session
- STEEL: concurring opinion by Council on "guarantees" not yet agreed upon
- 6 - INDUSTRIAL POLICY AND ARMAMENTS: Davignon and Klepsch press conference
- COMPETITION: condemnation of one aspect of agreement between SNPE (France) and LEL (United Kingdom)
- COMPETITION: Court of Justice confirms sentence on Dutch firm (TEPEA)
- 7 - EUROPEAN PARLIAMENT: agenda of forthcoming plenary session from 3 to 8 July in Luxembourg
- E.E.C.-NEW ZEALAND: Mr Talboys visits Commission
- EUROPEAN COUNCIL: Jenkins-Giscard d'Estaing meeting
- DENMARK: death of Jens Otto Krag
- E.E.C.-CANADA: meeting between parliamentarians
- 8 - COURT OF JUSTICE: new cases
- 9 - ECONOMIC SITUATION OF E.E.C.: assessments of expansionary effect of public budgets
- 9-10 - 1979-1980 BUDGET: details of three yearly forecasts
- 11 - STEEL: study by Institute for European studies at the Brussels University
- 12 - TRADE: E.E.C. imports and exports in 1976 and 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No 3299 : Lesney Products Co strengthen interests in United States - important contracts for Creusot-Loire and Broken Hill Pty

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JUNE 1978

FB/FLUX	40.4539	SF	2.31093
DM	2.57272	PESETA	97.6441
HFL	2.76333	SKR	5.67376
POUND ST	0.670128	BKR	6.68384
DKR	6.97107	CAN DOL	1.39017
FF	5.65098	ESCUDO	56.4999
LIRA	1059.83	SCHILLING	18.5271
IRISH POUND	0.670128	FIN MARK	5.27087
US DOL	1.23637	YEN	257.177

- 1 - EDITORIAL : Towards a "European monetary stability zone"
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Socialist parties adopt "political statement" - New parliamentary group in W.E.U. Assembly - Council of Europe : regional problems - Anglo-Cypriot differences over peace plan - Mr Ecevit in U.S.S.R. - C.O.M.E.C.O.N. : No change in statutes ? - Portugal/Angola summit

BULLETIN

- 4 - E.E.C./GREECE : Progress made in ministerial session
- COUNCIL OF MINISTERS : session opens with debate on preparation for Bremen Council
- 5 - COUNCIL OF MINISTERS : should define guidelines of final compromise on Tokyo Round
- 6 - E.E.C./JAPAN: high-level consultations
- E.E.C./NEW ZEALAND: Jenkins-Talboys talks
- 7 - AGRICULTURE : discussion on structural policy
- AGRICULTURE : management measures
- AUSTRALIAN BOVINE ANIMALS : clarifications by European Commission
- A.C.P. SUGAR: Commission not in favour of extending guarantees for Zambian production
- DEVELOPMENT AID : U.N.D.P. projects
- 8/9 - GERMAN PRESIDENCY : details given by West German Ministers
- GROWTH : Mr Davignon will present elements of Community strategy to Council
- 10 - EUROPEAN PARLIAMENT: agenda for 3-8 July session
- TRIPARTITE CONFERENCE : Parliament criticizes slow progress of preparations
- 11 - MOTOR VEHICLES : new E.E.C. standards and problems for third countries
- UNEMPLOYMENT : seasonal decrease in E.E.C.
- MR JACQUES POOS : visits Vienna
- 12 - STEEL : E.E.C. production in May
- E.C.S.C. RESEARCH : in favour of fight against pollutants in steel industry
- HANDICAPPED PERSONS: first E.E.C. statistical study on handicapped and their employment
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3300 : Several projects by firms in Japan - Mitsubishi agreement with Hungary

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JUNE 1978

FB/FLUX	40.3894	SF	2.31326
DM	2.57332	PESETA	97.7420
HFL	2.76303	SKR	5.68025
POUND ST	0.670308	NKR	6.68699
DKR	6.96717	CAN DOL	1.39418
FF	5.65656	ESCUDO	56.5085
LIRA	1060.77	SCHILLING	18.5273
IRISH POUND	0.670308	FIN MARK	5.27966
US DOL	1.23961	YEN	255.225

- 1 - EDITORIAL: Portugal has knocked at the door - (I) A political vocation
- 2 - SUMMARY

POLITICAL DAY

No. 2478, 28 June 1978

- 3 - Council of Ministers: political cooperation - European elections: in Belgium, text approved in committee - Meeting of EPP political bureau - Italy: stability of big parties in local elections - Iceland: swing to left in elections - Portugal: signs agreement with Angola - Comecon: session opens

4-5-6-7-7bis - COUNCIL OF FOREIGN AFFAIRS MINISTERS:

- E.P. to pronounce next week on date of first European elections
- Council has prepared document for heads of government on "new economic and social strategy"
- British opposition over refining question prevents adoption of energy resolution
- Council debate on shipbuilding marked by strong British reservations
- Council compromise on regional policy
- Mr Haferkamp has informed Council concerning his Belgrade talks
- Council has defined bases of its negotiating position on renewal of Lamé Convention
- Steel: concurring opinion on surety
- Council declarations on relations with Japan and EFTA

- 8 - SOCIAL COUNCIL : Opening of Social Fund in favour of youth employment

- + - SOCIAL : E.C.S.C. readaptation aids decided by Commission
- 9 - E.E.C. - GREECE : entry into force of additional protocol
- E.F.T.A. - YUGOSLAVIA : Joint Committee set up

- + - COMMERCIAL POLICY : recent E.E.C. measures
- E.E.C. - LATIN AMERICA : dialogue to take place on 29 June
- 10 - EUROPEAN COUNCIL IN BREMEN : agricultural organisations appeal for strengthening of cohesion

- AGRICULTURE : Considerable difference in workers' earnings
- CEREALS: Fixing of threshold price for next season
- 11 - TOKYO ROUND : Statement by Mr McDonald
- SHIPBUILDING : Commission requests additional information from U.K., France, Netherlands

- CARS : Aids granted to British Leyland and Volvo
- 12 - GERMAN PRESIDENCY : Federal government's intentions and preoccupations for sectoral policies

- 13-14 - ECONOMIC INTERPENETRATION No. 3301 : GUS cooperates with Allstate Insurance Co - Bayer strengthens its interests in U.S. - Foreign projects in Canada

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JUNE 1978

FB/FLUX	40.4010	SF	2.31352
DM	2.57560	PESETA	97.5633
HFL	2.76532	SKR	5.67788
POUND ST	0.669888	NKR	6.68890
DKR	6.97224	CAN DOL	1.39422
FF	5.64662	ESCUDO	56.7429
LIRA	1060.59	SCHILLING	18.5283
IRISH POUND	0.669888	FIN MARK	5.28393
US DOL	1.23853	YEN	255.460

1 - EDITORIAL : Portugal is knocking on the door - (II) The degrees of consensus

2 - SUMMARY

No. 2479

29 June 1978

POLITICAL DAY

3/4 - Official visit by Mr Colombo to Mr Jenkins - European People's Party : Mr Seitlinger elected secretary general and statements by Mr Tindemans - E.P. Socialist Group : meeting in Grenoble

BULLETIN

5 - EUROPEAN COUNCIL IN BREMEN : "Parallel" monetary file

5/6 - E.E.C. AND TOKYO ROUND : Community position with view to final phase

6 - MARITIME POLLUTION: report to E.E.C. Heads of Government

++ - DENTISTS : towards free movement in E.E.C.

7 - E.E.C./E.F.T.A.: towards cooperation beyond existing free trade agreements

- E.E.C./JAPAN : provisional position by Community Council

- TEXTILES: E.E.C. calls for respect for ceilings from Greece, Spain and Portugal

8 - REGIONAL POLICY : consultations between Council and E.P.

- COMPANY LAW : harmonization of annual accounts and balance sheets

9 - SOCIAL COUNCIL: Commission clarifies its guidelines for Social Fund

- EMPLOYMENT: Mr Vredeling's talks with Dutch employers and trade unions

- O.E.C.D.: conference on vocational training and education

- LABOUR : statistics on working conditions in E.E.C.

- EUROSINDICAT: on 27 June : Six : 128.11 and Nine : 67.48

10 - RESEARCH : draft EURATOM-Switzerland agreement on thermonuclear fusion

- C.O.M.E.C.O.N.: Vietnam becomes tenth member

- UNITED STATES : Senate rejects tax on oil imports a priori

- ECONOMIC AND FINANCIAL INFORMATION

11 - RENEWAL OF LOME CONVENTION: stand taken by E.E.C. agricultural and food industries

- U.N.C.T.A.D.: modest growth in developing countries between now and 1980

12 - ALCOHOL: Commission measures against French subsidies

- EGGS: concentration of production

- COMPENSATORY AMOUNTS: new reduction for French Franc

- FISHING: stand taken by E.P. agricultural committee

13 - ZINC : Commission proposes common position for Nine for meeting of international study group for zinc

14 - ECONOMIC INTERPENETRATION NO 3302: Austria: FIAT and BMW projects - Philip Morris buys up foreign assets from Liggett - Ferrostaal AG holds 40% of an Egyptian company

§§ SUPPLEMENT : EUROPE/Documents No 1008 : Bank for International Settlements (48th Annual Report)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JUNE 1978

FB/FLUX
DM
HFL
POUND ST
DKR
FF
LIRA
IRISH POUND
US DOL

SF
PESETA
SKR
NKR
CAN DOL
ESCUDO
SCHILLING
FIN MARK
YEN

1 - EDITORIAL : Portugal is knocking at the door - (III) adaptation problems

2 - SUMMARY

POLITICAL DAY

No. 2480

30 June 1978

3 - E.E.C./Canada: Sixth meeting of parliamentarians - EDP Group of E.P. adopts resolution on economic and monetary union - E.P. Socialist Group: meeting in Grenoble - Italy: first ballot for election of President

BULLETIN

4-4bis - SOCIAL COUNCIL : Discussion on aid from the Social Fund for youth employment and the health and safety at work action programme

5 - "CRISIS CARTELS" : debate by Commission which will pronounce on 19 July

- CHEMICAL INDUSTRY : meeting with Mr Davignon

6 - WHEAT : harvest could be large

- AGRICULTURE : informal ministerial meeting in Aalborg

- SUGAR : U.S. enquiry into dumping of European sugar

7 - COURT OF JUSTICE : annuls Commission decision against British Petroleum

- MOTOR VEHICLES : aids granted to British Leyland and Volvo

8 - E.E.C./LATIN AMERICA : address by Latin American spokesmen to COREPER

- I.L.O. : End of 64th international labour conference

9 - E.E.C./PORTUGAL : main problems arising from Portuguese 1979-1984 plan

10 - INDUSTRIAL POLICY: Replies by European Commission to questions on chemicals sectors (question 105/78 by Mr Cousté), cement (question 99/78 by Mr Albers) and nylon (question 1249/78 by Mr Ellis).

11 - COAL : trend of reduction in Community production continues

- STEEL : draft "arrangement" with Australia

- COMPOSITE PRICE : 78.83 dollars/tonne

12 - SPAIN : O.E.C.D. annual report on economic situation

- PUBLIC DEVELOPMENT AID : D.A.C. data for 1977

13-14 - ECONOMIC INTERPENETRATION No 3303 : Telefonia y Electronica sets up industrial subsidiary in Toulouse - Greco-Arab Bank set up in Athens - Digital sets up in France - Phillips Petroleum Chemicals SA is set up in Brussels

+ + + + +

\$\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No 589 United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JUNE 1978 (VALUES FOR 28 JUNE IN BRACKETS)

FB/FLUX	40.5998	(40.4890)	SF	2.31114	(2.31108)
DM	2.57860	(2.57568)	PESETA	97.7484	(97.8113)
HFL	2.77485	(2.76774)	SKR	5.68107	(5.68346)
POUND ST.	0.668750	(0.670126)	NKR	6.69964	(6.71181)
DKR	6.99851	(6.99726)	CAN DOL	1.39662	(1.39870)
FF	5.61663	(5.63022)	ESCUDO	56.6641	(56.7073)
LIRA	1061.78	(1062.47)	SCETLLING	18.5642	(18.5474)
IRISH POUND	0.668750	(0.670126)	FIN MARK	5.28299	(5.28991)
US DOL	1.24045	(1.24285)	YEN	255.032	(254.264)

✓ - EDITORIAL : Portugal knocks at the door - (IV) The conditions for success

2 - SUMMARY

No. 2481, 1 July 1978

POLITICAL DAY

3 - Statements by Mr Andersen on the Bonn Summit - European elections : 67% of French people are in favour - Enlargement : Mr Giscard d'Estaing's talks in Spain; reservations by Mr Chirac - Liberal Group of E.P. : preparation for plenary session - Christian-Democrat Group : forthcoming study days - end of COMECON meeting: difference of opinion over Community?

BULLETIN

4 - GERMANY ASSUMES PRESIDENCY OF COMMUNITY COUNCIL

4-5 - COMMON STRATEGY FOR GROWTH : broad lines of European Commission document for Bremen Council

6-7 - "SOCIAL" COUNCIL : aid from Social Fund for young blocked by France

7 - MR JENKINS AND MR CALLAGHAN meet in preparation for European Council

- E.E.C.-COMECON : opening of negotiations at experts level on 25 July ?

- E.E.C.-IRAN : differences over trade problems persist

7-7b + - E.E.C.-GREECE : new developments in negotiations

7b - TACHOGRAPHS : exemption for minibus in Italy and United Kingdom

- RESEARCH AND DEVELOPMENT : seminar in Copenhagen

- EUROPEAN BANK : loan of 100 million Swiss francs

8 - EURATOM-UNITED STATES : towards solution of dispute between Community and Washington

- ENERGY : presidency will send communication to European Council in Bremen

- STEEL : concurring opinion on guarantee for infringement of minimum prices

9 - FISHING : deadlock in common policy raised by Mr Gundelach

- AGRICULTURE : homage paid to Mr Rabot

- INTERNATIONAL AGREEMENT ON WHEAT : extension of administrative provisions whilst awaiting final phase of negotiations

- WORLD DAIRY CONGRESS : problem of stabilising market

10 - DOOR TO DOOR SALES : British against Commission directive

- ECONOMIC AND SOCIAL COMMITTEE : cross-border communications in Ireland

- GREECE : setting up of social and economic policy committee

- DEVELOPING COUNTRIES : British cancel part of debt

- TOKYO ROUND : Strauss in Geneva - Meeting with developing countries

- DEVELOPING COUNTRIES : Cheysson in Sudan and Angola

11 - E.E.C.-MOROCCO : Mr Cheysson's visit to Pabat

- E.E.C.-MAGHREB AND MASHREK : extension of provisional agreements

- SPAIN'S ACCESSION : Chambers of commerce call for E.E.C. Special Fund for enlargement

12 - TECHNICAL STANDARDISATION IN E.E.C. : adoption of fifth directive

- ECONOMIC AND FINANCIAL INFORMATION

13 - MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 3304 : Den Danske Provinsbank sets up subsidiary in Luxembourg - Barclays Bank increases interests in Eastern France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JUNE 1978

FB/FLUX	40.6953	SF	2.30594
DM	2.58101	PESTA	97.9429
HFL	2.77740	DKR	5.68370
POUND ST	0.668451	BKR	6.71761
DKR	7.01962	CAN DOL	1.39606
FF	5.60057	ESCU DO	56.6787
LIRA	1062.79	SCHILLING	18.5400
IRISH POUND	0.668451	FIN MARK	5.27483
US DOL	1.24412	YEN	254.346

-Ed. In favour of monetary stability : F.E.C.O.M.'s role, according to the E.C.S.

SUMMARY

No. 2482, 3/4 July 1978

POLITICAL DAY

- Timetable of Bonn economic Summit - European elections: Statements by Mr Tugendhat - Community concerned over human rights in Chile - Very serious situation in Lebanon - Freeze in relations between Arab League and Southern Yemen - Sadat-Carter meeting

BULLETIN

- BREMEN EUROPEAN COUNCIL : "Common strategy" and monetary file
- EUROPEAN MOVEMENT appeals to European Council for actions in monetary field and recovery
- EUROPEAN PARLIAMENT PLENARY SESSION :
 - E.P. to give its opinion on election date tomorrow
 - First debate on preliminary draft of Community budget
- GRAPHICAL INDUSTRIES : for liberal E.E.C. paper supply policy
- ELECTRICAL ENGINES : E.E.C. producers call for anti-dumping measures in respect of East European countries
- AGRICULTURAL STRUCTURES : 30.9 M.E.U.A. for 138 projects
- FISHING : British resource conservation measures
- OVERSEAS DEPARTMENTS : Commission takes proceedings against France
- AGRICULTURE : Mr Jenkins emphasises advantages of greater monetary cohesion
- CORPORATION LAW : content and significance of harmonisation of balance-sheets and accounts in E.E.C.
- E.E.C. - LATIN AMERICA : analysis of commercial relations by joint group
- (+) ENVIRONMENT : Revision of 5-year research programme
- ENERGY : invitations to tender for demonstration projects in geothermics and coal gasification and liquefaction
- STEEL : Publication of guide prices in Official Journal
- NUCLEAR : Publication of 6th O.E.C.D./N.E.A. report
- COURT OF JUSTICE : confirms its jurisprudence on question of "charges having equivalent effect"
- COURT OF JUSTICE : not opposed to fixing of marketing margins for certain farm products
- COURT OF JUSTICE : Social security during periods in prison
- LABOUR MARKET: Seminar on functioning of recruitment services in Italy
- GROWTH : Sectoral elements of Community growth strategy
- SOUTHERN EUROPE: Mr Willy Brandt proposes aid programme
- U.N.C.T.A.D. : copper and code of conduct on technology transfer
- PORTUGAL: Loan from E.F.T.A. fund for industrial development
- E.E.C. AND YOUTH : European Forum set up
- ECONOMIC AND FINANCIAL INFORMATION
- MISCELLANEOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION No. 3305 : Inco sets up Luxembourg subsidiary Biogen SA - Zenith Time becomes Swiss once more - MM takes over Murphy Diesel Co

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 132

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JULY (MONTHLY AVERAGE IN BRACKETS)

FB/FLUX	40.6585	(40.3586)	SF	2.29553	(2.32588)
DM	2.57941	(2.57276)	PESETA	97.9722	(97.9948)
HFL	2.77580	(2.75956)	SKR	5.68650	(5.68847)
POUND ST	0.669216	(0.672047)	NKR	6.72041	(6.67156)
DKR	7.02342	(6.96875)	CAN DOL	1.39984	(1.38419)
FF	5.60086	(5.65412)	ESCUDO	56.7460	(56.3093)
LIRA	1061.48	(1060.73)	SCHILLING	18.5782	(18.4931)
IRISH POUND	0.669204	(0.672047)	FIN MARK	5.27211	(5.27944)
US DOL	1.24691	(1.23461)	YEN	252.741	(264.406)

1 - EDITORIAL : The European Council and youth unemployment

2 - SUMMARY

No. 2483

5 July 1978

POLITICAL DAY

3 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Visit by Mr Colombo to Japan - Japanese delegation in Luxembourg - Visit by President of the Portuguese Assembly to the E.P. - E.P. opinion on date of the European elections - The Communist parties will not have a joint European programme

BULLETIN

4-5-6-7 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

- Programme declaration by German Presidency and debate
- Council replies on the Lomé Convention, candidacy of Otto von Habsburg, industrial policy, European sociétés anonymes,
- E.P. criticises pre-budget draft for 1979

8 - PREPARATION FOR EUROPEAN COUNCIL : Mr Jenkins' talks with Mr Callaghan, Mr Thorn and Mr Schmidt

- SEA POLLUTION : Heads of Government will be notified of measures taken or proposed by E.E.C.

9 - UNICE : Stand on Bremen European Council

- EUROPEAN TRADE UNION CONFEDERATION : economic and social situation and Lomé II discussed by Executive Committee

10 - FISHING : Commission examines British measures for protection of resources

- NEW ZEALAND BUTTER : Deliveries to British market in 1977

11 - E.E.C.-ISPAEL : forthcoming developments in cooperation

++ - E.E.C.-MALTA : cooperation guidelines

- E.E.C.-MAGHREB AND MASHREK: entry into force of agreements delayed

12 - STEEL : Commission decision on guarantee for infringement of minimum price is published in the Official Journal

- STEEL : No increase in customs protection of American imports of stainless steel

12-13 - STEEL : Amendment of certain basic prices

13 - ANTI-DUMPING : electric light bulb producers ask for enquiry by Commission

- EUROPEAN BANK : public borrowing of 100 million dollars

- RULES OF ORIGIN AND BOYCOTT : stand taken by E.E.C. Chambers of Commerce

14-15 - ECONOMIC INTERPENETRATION No 3306 : Automotive Products takes over two French firms - Dalgety increases its investments in the United States - American foothold in Luxembourg - Foreign projects in Canada

\$\$\$ SUPPLEMENT : EUROPE/ Documents No 1009/1010

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JULY 1978

FB/FLUX	40.6408	SF	2.26184
DM	2.57823	PESETA	98.2374
HFL	2.77904	SKR	5.70597
POUND ST	0.671538	NKR	6.76220
DKR	7.07449	CAN DOL	1.41163
FF	5.58644	ESCUDO	57.0397
LIRA	1062.18	SCHILLING	18.5702
IRISH POUND	0.671542	FIN MARK	5.29591
US DOL	1.25716	YEN	252.616

1 - EDITORIAL: To Bremen without enthusiasm but with confidence

2 - SUMMARY

POLITICAL DAY

No. 2484

6 July 1978

3 - E.P. PLENARY SESSION:

- Debate on E.E.C.'s role in Africa - Reverend Sithole's visit - Liberals begin election campaign - Postponement of Belgian European elections bill - Europe Union appeal to Bremen European Council

BULLETIN

4 - FISHING POLICY : Commission will not authorise British measures before ministerial session of 24/25 July

4-5 (+) - E.E.C. - A.C.P. : for Commission, sea fishing should be covered by Lomé-2 Convention

5 - COMPENSATORY AMOUNTS : a few reductions

- AGRICULTURE : European Commission prepares proposals for milk and wine

- E.A.G.G.F. "STRUCTURES" : preparation of ad hoc tranche for Italy

6-7-8-9-9b - EUROPEAN PARLIAMENT PLENARY SESSION:

- E.P. wants rapprochement with Turkey
- E.P. deplores delay in ratifying E.E.C. - Portugal protocol
- Reply on achievement of customs union and internal market
- Reply on E.E.C.-Latin America dialogue and tripartite conference
- E.P. approves series of budget reports
- During shipbuilding debate, Mr Davignon clarifies Commission position
- E.P. calls for acceleration of harmonisation of customs and tax legislation
- Resolution on association with Turkey

10 - EUROPEAN COUNCIL IN BREMEN : declaration by European Trade Union Confederation

- ENQUIRY opened on sand and gravel transport cartel

- EUROSINDICAT : on 4 July: "Six": 129.60; "Nine": 66.69

11 - INDUSTRIAL PRODUCTION IN E.E.C. : very slight rise in April

- RESEARCH : Ambitious Commission programme in "reference materials and methods" sector for 1979-82

12 - TOKYO ROUND : additional E.E.C. concessions in favour of Third World

- REGIONAL POLICY : Position adopted by E.E.C. Chambers of Commerce on regional problems of enlargement

13 - JAPAN : Speech by Mr Yoshino on Japanese economic situation

- SOCIAL : O.E.C.D. conference on collective negotiations and government policies

- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION No. 3307 : Technip strengthens its position in Great Britain - Premier Consolidated Oilfields invests in United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JULY 1978

FB/FLUX	40.6473	SF	2.27566
DM	2.57801	PESETA	98.2056
HFL	2.77604	SKR	5.70328
POUND ST	0.671511	NKR	6.76947
DKR	7.06394	CAN DOL	1.40990
FF	5.58545	ESCUDO	56.8891
LIRA	1062.88	SCHILLING	18.5859
IRISH POUND	0.671502	FIN MARK	5.28401
US DOL	1.25600	YEN	253.523

- 1 - EDITORIAL: Bremen: a mechanism, to be brought into operation at the
- 2 - SUMMARY appropriate moment

BULLETIN

- 3-4 - BREMEN EUROPEAN COUNCIL: Opening of meeting with favourable prospects
- 5 (+) - MEDITERRANEAN AGRICULTURE: Commission proposes measures for dissemination of agricultural information in Italy
- PIGMEAT : production steadily rising in E.E.C.
- FISHING : Protests in E.E.C. against British measures
- 6-7-8-9 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Enriched uranium: According to Mr Brunner, the E.E.C. will be in a position to cover 3/4 of its needs in 1985
 - E.P. agreement regarding draft on aids for intra-Community trade in coal of electrical power stations
 - Mr Brunner explains Ispra contamination from radiation incident
 - Commission answers parliamentarians' questions
 - E.P. criticises Council's shortcomings in respect of bird conservation
 - E.P. concerned over Yuri Orlov's condemnation
 - Other Commission replies
 - Fishing: E.P. examines series of proposals
 - Visit by President of Portuguese Chamber
- 10 + - E.E.C. - GREECE : restrictions on certain textile imports
- TOKYO ROUND : Mr Strauss has doubts about meeting 15 July deadline
- SHIPBUILDING, OIL : Mr Vouel's talks in London and Paris
- 11-12-13 - E.E.C. - GREECE : key problems (agriculture and transitional period) to be dealt with
- 13 - PROTECTIONIST TREND : C.O.C.C.E.E. warning
- EUROCONTROL : preparation of new convention
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3308 : BAT reorganises some of its interests in Brazil - Peugeot halts direct assembly of its vehicles in South Africa

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SUPPLEMENT: "EUROPE"/Brief Notes No. 588 : Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JULY 1978

FB/FLUX	40.6487	SF	2.27775
DM	2.57983	PESETA	98.0195
HFL	2.77631	SKR	5.70348
POUND ST	0.670959	NKR	6.75508
DKR	7.05949	CAN DOL	1.40811
FF	5.59698	ESCUDO	56.7719
LIRA	1062.85	SCHILLING	18.5780
IRISH POUND	0.670949	FIN MARK	5.27733
US DOL	1.25391	YEN	253.389

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

BULLETIN

- 3/4/5/
5 bis - EUROPEAN COUNCIL IN BREMEN : has opened up way to creation of a European monetary system - Positive welcome for Commission's economic guidelines
- 6 - E.C.S.C./POLAND: arrangement on steel initialled
- E.S.C.: 161st plenary session on 12 and 13 July in Brussels
- 7/8/9/
10 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - E.P. approves common action in forestry
 - E.P. approves proposals in fisheries sector
 - E.P. expresses unanimous disappointment over Council's shortcomings regarding youth unemployment
 - E.P. invites Commission to propose competition rules on aeronautics
 - Preparation for new tripartite conference
 - Packaging and labelling of dangerous preparations
 - E.P. majority call for stepping up of Davignon Plan
 - E.P. concern over violations of human rights in Argentina
 - E.P. approves technical agricultural measures
- 11 - EUROPEAN BANK : Loan for telecommunications in France
- E.C.S.C. borrowing on Belgian market
- RESEARCH: Commission programme for industrial hygiene in mines
- 11/12 - "PAUL FINET" FOUNDATION: 127 new study grants
- UNIVERSITY RESEARCH: Commission awards 17 grants for research studies on European integration
- CUSTOMS DUTIES: reintroduction of certain duties
- NUCLEAR : symposium on nuclear spent fuel
+ - E.C.S.C.: two new loans to the National Coal Board
- E.E.C. LIST OF DANGEROUS SUBSTANCES: results of studies
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE from 10 to 17 July
- 14 - ECONOMIC INTERPENETRATION NO 3309 : New Peugeot-Citroen agreement with Fiat for a commercial vehicle - Hercules Inc signs agreement with U.S.S.R.

§§ SUPPLEMENT : EUROPE/Brief Notes No 587 : Italy

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JULY 1978

FB/FLUX	40.6633	SF	2.28144
DM	2.57945	PESETA	97.5840
HFL	2.78508	SKR	5.69633
POUND ST	0.668786	NKR	6.77439
DKR	7.05042	CAN DOL	1.40509
FF	5.59163	ESCUDO	57.0112
LIRA	1062.44	SCHILLING	18.5932
IRISH POUND	0.668780	FIN MARK	5.28026
US DOL	1.24926	YEN	253.749

1 - EDITORIAL: Bremen, departure point for the final phase

2 - SUMMARY

No. 2487, 10/11 July 1978

POLITICAL DAY

3 - British Council of European Movement in favour of European monetary system - European political union still aim of German government - Mr Sandro Petrini elected President of Italy - Middle East: Socialist Internationale proposal - European elections: Belgian Chamber debate - Zone of monetary stability: Commons statement by Callaghan

BULLETIN

- 4 - PRIORITIES OF BONN SUMMIT: Energy, inflation, protectionism
- 4-5 - EUROPEAN MONETARY SYSTEM: technical discussions commence on 18 and 19 July
- 5 - E.E.C.-SPAIN : Natali-Calvo Sotelo meeting to prepare membership opinion
- 6 - E.E.C. - A.S.E.A.N. : ambassadors prepare November ministerial session
- 6 - NUCLEAR : Mr Brunner replies to American request for renegotiation of Euratom/United States agreement
- 7 - ENERGY : Bremen energy policy statement
- 7 - YOUTH UNEMPLOYMENT : European Council demands that aid measures be implemented from 1 January next
- 8 - STEEL : Mr Vredeling presents "social aspect" of steel anti-crisis plan
- 8 - CEREAL-SUBSTITUTES : outlook for development of manioc production in Thailand
- 9 - AGRICULTURE: Statistical study on earnings of agricultural workers
- 9 - MILK CO-RESPONSIBILITY: Agreement on new action in third countries
- 9 - OLIVE OIL : Commission invites Council to sign international agreement
- 9 - AGRICULTURAL RESEARCH: Commission proposes new programme for 1979-1983
- 10 - COURT OF JUSTICE: Interpretation of Community provisions
- 10 - V.A.T. ON SECONDHAND GOODS : position adopted by E.E.C. public enterprises
- 10 - DEFECTIVE PRODUCTS: polemic position adopted by E.P. Socialist group
- 10 - ANTI-DUMPING: automatic solution possible for paper pulp in E.E.C.
- 11 - E.E.C. - SWEDEN, AUSTRIA AND FINLAND : case of preferential ceilings for paper
- 11 - ENVIRONMENT : C.E.E.P. opinion on directive concerning waters favourable to shellfish growth
- 11 - FRENCH OIL MONOPOLY: Meeting between Mr Vouel and Giraud
- 12 - NORTH-SOUTH: conference on technical cooperation between developing countries
- 12 - E.D.F. : 17 new financings in A.C.P. States
- 13 - COMMISSION REPLIES in employment field to Messrs Ryan (question no. 86/78), Cousté (947/77), Spénale (608/77), Dondelinger (1127/77), van der Hek and Albers (322/77), Damseaux (834/77 and 1023/77), Durieux (1054/77 and 1125/77) and Van der Gun, Albers and Geurtsen (1299/77)
- 14 - MISCELLANEOUS NEWS ITEMS of last week
- 15 - ECONOMIC INTERPENETRATION No. 3310 : Nimox Holding takes over French firm - Beralt Tin and Wolfram Portuguese project

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SUPPLEMENT: EUROPE/Documents No. 1013: "Speaking note by the President of the European Council on the conclusions of the presidency of the European Council on 6 and 7 July 1978"

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JULY 1978

FB/FLUX	40.6390	SF	2.26401
DM	2.57714	PESETA	97.9725
HFL	2.78193	SKR	5.72139
POUND ST	0.667169	NKR	6.77995
DKR	7.07272	CAN DOL	1.41946
FF	5.59635	ESCUDO	57.0773
LIRA	1068.74	SCHILLING	18.5821
IRISH POUND	0.667169	FIN MARK	5.30189
US DOL	1.26306	YEN	253.946

- 1 - EDITORIAL : How Bremen could prove to have been an "historic occasion"
- 2 - SUMMARY

POLITICAL DAY

No. 2488, 12 July 1978

- 3 - Mr Callaghan's report to the Commons on European Council in Bremen
- Mr Schmidt's statement in view of Bonn summit - British Conservatives are ahead - E.P. Christian Democrat Group's study days on development policy

BULLETIN

- 4 - E.E.E.-COMECON : experts' meeting confirmed for 25 July
- E.E.C.-ARAB DIALOGUE : "Nine" consider recovery
- 4-5 - TOKYO ROUND : "marathon" has started in Geneva
- 6 - STEEL : Mr Vredeling has proposed social aspect of steel policy to press
- 7 - AGRICULTURE : According to Mr Gundelach, Bremen decisions will have positive effects on agriculture
- 7-8 - EUROPEAN COURT OF JUSTICE : New series of disputes sent by national courts
- 8 - BANKING REGULATIONS IN U.K. : talks with the E.E.C. are continuing
- 9 - STEEL : Calculation of anti-dumping duties
- E.C.S.C. CONSULTATIVE COMMITTEE : consultation on aids in steel industry and social aspect of Davignon Plan
- COMPETITION : bilateral contacts for Mr Vouel in London and Paris
- 10 - NUCLEAR : ESSOR reactor at Ispra could serve as framework for Community work on safety of reactors
- ENERGY : Energy Committee to meet this Thursday
- EUROPEAN BANK : financing of electrical equipment in Fiji
- 11-12 - COMMISSION REPLIES on questions of competition : Question no 1215/77 (Damseaux) 1352/77 (Glinne), 199/78 (Schwörer), 64/78 (Willi Müller), 1279/77 (Couste), 1227/77 (Couste), 38/78 (Willi Müller), 63/78 (Couste).
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 3311 : CII-Honeywell-Bull sets up project in Brazil and Mitsubishi project in Great Britain - Foreign investments in Canada

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\$\$\$ SUPPLEMENT Weekly EUROPE Selected Statistics No 133

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JULY 1978

FB/FLUX	40.6172	SF	2.27892
DM	2.57731	PESETA	97.6609
HFL	2.78158	SKR	5.70706
POUND ST	0.667164	NKR	6.78196
DKR	7.04866	CAN DOL	1.41302
FF	5.60015	ESCUDO	57.0066
LIRA	1068.77	SCHILLING	18.5721
IRISH POUND	0.667172	FIN MARK	5.29559
US DOL	1.25964	YEN	254.613

1 - EDITORIAL : Main technical aspects of the "European Monetary System"

2 - SUMMARY

No. 2489

13 July 1978

POLITICAL DAY

3 - E.P. elections : Reply to question no 141/78 (Guerlin) on radio broadcasts - U.S.S.R. : dissidents trials - Mr Heath leader of Conservative Party delegation to E.P. ? - Symposium of E.P. Christian Democrat Group - Egyptian reaction to Brandt-Kreisky Plan - Mauritania: maintenance of French assistance

BULLETIN

4/5 - E.E.C./SPAIN : Agreement to accelerate preparation of membership negotiations

5 - E.E.C./ASEAN : definition of programme for ministerial meeting on 20 November

- E.E.C./TURKEY: conversations on adjustment of association begin in September

6 - "EUROPEAN MONETARY STABILITY ZONE" : Mr Healey's position

- TOKYO ROUND : Agreement of understanding from four this evening or tomorrow ?

+ - URANIUM : Community aid for uranium prospection

7 - "AGRICULTURAL" COUNCIL : preparatory work for meeting on 25 July

- "FISHING" COUNCIL : towards difficult discussions on 24 July

- AGRICULTURAL INFORMATION

8 - ECONOMIC AND SOCIAL COMMITTEE : plenary session : speech by Mr de Ferranti
: debate on Lomé Convention

9 - E.E.C./JAPAN : Commission will assess development in October

10 - STEEL : Mr Davignon meets EUROFER

- RESEARCH: new Euratom scientific and technical committee

11 - COMMISSION REPLIES on Regional Fund (question no 89/78 by Mr Ryan and 1309/77 by Mr Hoffmann), Regional Policy Committee (97/78 by Mr Schyns), aid for Greenland (1313/77 by Mr Stetter) and aid for Garonne basin (45/78 by Mr Caillavet)

- TRANSPORT : Austria wishes to negotiate multilateral arrangement for transit transport - Commission reply to question 187/78 by Mr Bøndelinger

12 - CAR SPARE PARTS : development of trade with COMECON (reply to question 1118/77 by Mr Normantoh)

13/14- ECONOMIC INTERPENETRATION NO 3313 : French company Fort sets up in Great Britain and Barclays Bank in Ivory Coast - Philip Morris agreement with Hungary

EUROSYNDICAT : INCREASE IN BOTH INDICES

BRUSSELS (EU) Wednesday 12 July 1978 - Both EUROSNDICAT stock-exchange indices have continued to increase this week. The index of the Six went up from 129.60 on 4 July to 131.24 on 11 July 1978, and the index of the Nine from 66.69 on 4 July to 68.28 on 11 July 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JULY 1978

FB/FLUX	40.6291	SF	2.28151
DM	2.57900	PESETA	97.2221
HFL	2.78219	SKR	5.69754
POUND ST	0.667052	NKR	6.77096
DKR	7.04271	CAN DOL	1.40829
FF	5.60587	ESCUDO	56.9834
LIRA	1065.22	SCHILLING	18.5776
IRISH POUND	0.667054	FIN MARK	5.27822
US DOL	1.25399	YEN	254.888

- 1 - EDITORIAL : After Bremen, Bonn
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P. Christian Democrat Group's symposium - U.N.I.C.E. position on Bremen meeting - Mr Heath criticizes Mr Callaghan for his attitude at Bremen - Namibia : towards a peaceful solution

BULLETIN

- 4 - BUDGET COUNCIL of 18 July will be preceded by meeting with E.P. delegation
- 4/5 - AFTER EUROPEAN COUNCIL IN BREMEN : European Commission will implement adopted guide-lines
- 5 - E.E.C./GREECE : Commission proposals on social aspects of accession
- E.E.C./BANGLADESH: signing of agreement on jute
- NUCLEAR : rescue operation for ESSOR
- SICILY-CALABRIA BRIDGE : E.E.C. financing ?
- 6 - TOKYO ROUND : main negotiators adopt "declaration" summing up results
- FISHING : Norway wants compensation for herring ban
- FISHING : E.P. members see British fishing association
- 7 - EUROPEAN ELECTIONS : results of ninth Eurobarometer
- 8 - E.E.C./A.S.E.A.N.: possible areas of cooperation
- 9 - ECONOMIC AND SOCIAL COMMITTEE : opinion on liability for defective products
- 10 - SHIPBUILDING : aggravation of situation - Commission replies to written questions 1139/77 (Müller-Hermann) and 93/78 (Prescott)
- STEEL : I.I.S.I. annual congress, 2-4 October at Colorado Springs
- 11 + - E.C.S.C. CREDIT : for ARBED in Luxembourg
- STEEL : E.C.S.C. and U.S. systems on steel imports (Commission reply to question 1228/77 by Mr Cousté
- STEEL : E.C.S.C. Consultative Committee examines proposals on State aid
- COMPOSITE PRICE OF AMERICAN SCRAP : 78.17 dollars/t
- 12 - FOOTWEAR : a posteriori control on imports - Commission replies to questions 130/78 and 131/78 by Mr Cousté
- E.E.C. INVESTMENTS : results of March-April survey among business managers
- 13/14 - ECONOMIC INTERPENETRATION NO 3313 : British group Serck sets up in United States - Rhône-Poulenc is in favour of British firm setting up in France - General Cable buys the share of its capital held by BICC

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JULY 1978

FB/FLUX	40.6728	SF	2.27502
DM	2.58246	PESETA	97.6420
HFL	2.78438	SKR	5.71327
POUND ST	0.665316	NKR	6.79579
DKR	7.04754	CAN DOL	1.41569
FF	not available	ESCUDO	57.2050
LIRA	1068.35	SCHILLING	18.5933
IRISH POUND	0.665320	FIN MARK	5.29249
US DOL	1.26039	YEN	255.114

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- POLITICAL DAY
- 3 - Meetings of Mr Berthouin, president of European Movement - Condemnation of Soviet dissidents - Mr Carter's official visit to Germany - Fears of Labour following by-elections - Further Sadat-Weizman meeting - Urbino: creation of centre for higher European studies
- BULLETIN
- 4 - WESTERN ECONOMIC SUMMIT: Agenda subjects - Community presence
- 4-5-6 - TOKYO ROUND : European Commission positive assessment of "Geneva Document"
- E.E.C. - A.C.P. : Mr Cheysson takes stock on eve of negotiations
- 7 - ENERGY: U.K. opposes ministerial discussion of Community nuclear strategy
- STEEL : Teething difficulties in application of surety system
- 8-9-10 - ECONOMIC AND SOCIAL COMMITTEE PLENARY SESSION :
 - Debate on Mediterranean agriculture.
 - Favourable opinion on system of aid in favour of intra-Community coal trade for power stations
 - Positive opinion on research programme on plutonium recycling in light water reactors
 - Critical debate on policy in forestry field
 - Regional Fund interventions in Londonderry/Donegal region
- 11 + - TRANSPORT : Commission decision on Germany/Belgium/Netherlands tariffs
- + - TRANSPORT : Derogations from social standards in favour of U.K.
- 12 - EXCISE DUTIES ON WINES AND SPIRITS : Commission to bring certain cases before Court of Justice. - Commission replies to written questions no. 223/78 (Cousté), 221/78 (Scott-Hopkins), 1178/77 (Mrs Ewing), 1224/77 (Schwörer), 113/78 (Corrie)
- 13 - CLUB OF ROME AND F.A.O. : Appeal for better nature balance
- WHEAT CONFERENCE : to be resumed in November
- AGRICULTURE : Talks between Messrs Gundelach and Ertl
- COURT OF JUSTICE : Two judgements on compensatory amounts
- 14 - THE WEEK IN EUROPE : from 17 to 24 July
- 15 - ECONOMIC INTERPENETRATION No. 3314 : Wieland Werke and Papeteries Stenay SA establish Belgian subsidiaries and Salora Oy a German subsidiary

+ + + + +

SUPPLEMENT : "EUROPE"/Documents No. 1014 : Negotiations between Community and Comecon

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JULY 1978

FB/FLUX	40.7168	SF	2.27265
DM	2.58338	PESETA	97.3097
HFL	2.78680	SKR	5.71664
POUND ST	0.665280	NKR	6.79576
DKR	7.05420	CAN DOL	1.41365
FF	N.A.	ESCUDO	57.1464
LIRA	1065.58	SCHILLING	18.6006
IRISH POUND	0.665289	FIN MARK	5.28309
US DOL	1.25708	YEN	254.067

- 1 - EDITORIAL : Role played by Community in Bonn
- 2 - SUMMARY

BULLETIN

- 3-3bis-4-5 - BONN ECONOMIC SUMMIT adopts "global strategy" comprising growth on the basis of quantified commitments
- 6-7 - E.E.C. 1979 BUDGET : Council this Tuesday examines credits requested by European Commission
- 7 - E.E.C. - ISRAEL : review of commercial regime and development of cooperation
- CONSUMERS : Reply to British criticisms over E.E.C. "doorstep sales" draft
- REGIONAL POLICY : possible role of E.E.C. in Lorraine
- 8 + - E.E.C. - A.C.P. : Stabex financial transfers (1976, 1977, advance for 1978)
- E.E.C. - A.C.P. : signing of 27 Conventions for E.D.F. financings
- 9 - TEXTILES - CLOTHING : Commission draws up broad guidelines of common approach
- ENERGY : Invitations to tender for demonstration projects concerning energy saving and alternative sources
- 10 - ENERGY : reduction in crude oil supply costs
- ENVIRONMENT : cooperation between waste exchanges
- 11 - TAXATION : E.E.C. action programme by end of year
- 12 - COMMISSION REPLIES to questions concerning development (no. 1229/77 by Mr Willi Müller and 1148/77 by Lady Fisher of Rednal, no. 39/78 by Mr Willi Müller, 1246/77 by Mr Osborn, 1337/77 by Mr Scott-Hopkins, 128/77 by Mr Ryan)
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3315 : U.A.P. acquires stake in Quebec company - Analog Devices acquires control of Memory Devices Ltd - Kluwer takes over Dutch firm

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SUPPLEMENT: Weekly EUROPE Selected Statistics No. 134

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 JULY 1978

FB/FLUX	40.6986	SF	2.27627
DM	2.58135	PESETA	97.0864
HFL	2.78798	SKP	5.71088
POUND ST.	0.664191	NKR	6.78367
DKR	7.05078	CAN DOL	1.40510
FF	5.60624	ESCUDO	57.0408
LIRA	1064.43	SCHILLING	18.5923
IRISH POUND	0.664191	FIN MARK	5.27355
US DOL	1.25361	YEN	253.361

1 - EDITORIAL: After the Bonn Summit - (I) From monetary stability in Europe to the world impact of the guidelines decided

2 - SUMMARY

POLITICAL DAY

3 - Air hi-jacking: statement by "Seven" on fringe of Bonn Summit - Trial of Soviet dissidents: position by "Nine" envisaged - Trudeau on visit to Germany: meeting scheduled with Mr Jørgensen - European elections: Irish to vote on 7 June - Euro-Right meeting in Madrid - Mr Kyprianou expresses desire to meet Mr Ecevit - Egypto-Israeli-American conference in Leeds

BULLETIN

4-5 - BONN ECONOMIC SUMMIT : inflationless expansion and fight against unemployment - general satisfaction

5-6 - TOKYO ROUND : deadline of end 1978 for conclusion may be met, according to Mr Long

6 - E.E.C. - JAPAN : positive results of talks between Messrs Jenkins and Fukuda

- COUNCIL OF MINISTERS (Budget):

- finalisation of draft of 1979 budget continued this Tuesday evening

7 - CRISIS CARTEL : Commission debate this Wednesday

8 - E.E.C. - MEDITERRANEAN COUNTRIES : Tunisia suggests "conference" on enlargement

- E.E.C. - CYPRUS : entry into force of complementary protocols

- NORTH-SOUTH DIALOGUE : Mr Willy Brandt's talks with Commission

9 - MARRIAGE BUREAU : 1977 annual report of Community Business Cooperation Centre

10 + - E.C.S.C. COMPETITION : authorisation of Cockerill and Laminoirs de Jemappes merger

- STEEL : France must re-open frontiers to Italian merchant products

- ECONOMIC AND FINANCIAL INFORMATION

11 - WINE-GROWING: Gundelach-Marcora talks

- FRUIT JUICES : additional period in which to apply E.E.C. standards

- NEW INTERNATIONAL WHEAT AGREEMENT : position adopted by European Commission in reply to Mr Durieux (no. 37/78)

12 - ECONOMIC INTERPENETRATION No. 3316 : American projects of BTR and Staveley Industries - Banque Rothschild abandons project in Brazil - Wasag-Chemie seeks partner for its "toys" sector

+ + + + +

SUPPLEMENTS: EUROPE/Documents No. 1015 : "Elements agreed on and points outstanding in Tokyo Round according to compromise between big industrialised countries"

EUROPE/Documents No. 1016 : "Declaration issued by the Bonn Economic Summit"

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JULY 1978

FB/FLUX	40.7268	SF	2.28501
DM	2.58462	PESETA	97.0090
HFL	2.78825	SKR	5.69845
POUND ST	0.663871	NKR	6.78667
DKR	7.05986	CAN DOL	1.40728
FF	5.59500	ESCUDO	57.0803
LIRA	1062.28	SCHILLING	18.6222
IRISH POUND	0.663863	FIN MARK	5.27037
US DOL	1.25178	YEN	253.544

- 1 - EDITORIAL : After the Bonn Summit - (II) Quantification, credibility, control and popular consensus
- 2 - SUMMARY No. 2494
21 July 1978
- POLITICAL DAY
- 3 - Trial of Soviet dissidents: statement by the "Nine" - American Human Rights Convention - European elections: legitimacy of direct election of Berlin Members stressed by Carter - Spanish centre democrat party: visit to Brussels by delegate

BULLETIN

- 4/5 - 1979 E.E.C. BUDGET: drawing up of draft budget for Council of Ministers
- 5 ++ - E.E.C./A.C.P. : yes by E.E.C. to accession of Solomon Islands
- ++ - E.E.C./MALTA: technical measures in favour of industrialization
- 5/6 ++ - STEEL : trade with State-trading countries
- 6 - COKING COAL : Council consultation on extension of aid scheme
- (+) - TAXATION : avoidance of double taxation for collective investment institutions
- 7 - COMPENSATORY AMOUNTS : Ireland will no longer apply them from next week
- REGIONAL FUND : 1977 activity report
- REGIONAL POLICY: European trade unions send letter to Mr Giolitti
- RESEARCH : improvement of COST cooperation
- 8 - E.E.C./JAPAN: press conference by Mr Jenkins and Mr Fukada
- 9 - EUROPEAN MONETARY SYSTEM : American questions
- F.R.G.: government prepares cyclical measures
- 10 - NORTH-SOUTH DIALOGUE: resolution by E.P. Christian Democrats
- COMMON FUND FOR RAW MATERIALS: Mr Corea asks for Conference to be resumed as soon as possible
- DEVELOPMENT: F.A.O. and Arab Bank aid to Africa
- U.N.C.T.A.D.: poorest countries
- 11 - DEVELOPMENT POLICY : European Commission replies to Mr Ryan (129/78), Mr Radoux (123/78) and Mr Lagorce (251/78)
- ENERGY : Mr Brunner's proposal to aid the development of developing countries' energy resources
- 12 - STEEL : Mr Davignon empowered to apply guarantee system
- ENERGY: U.S. Senate approves use of coal in power stations
- + - E.C.S.C. REHABILITATION AIDS : in favour of blast furnace and coking plant workers
- 14 - ECONOMIC INTERPENETRATION NO 3317: B.A.T. takes over Pegulant Werke AG - Takeda goes into partnership with Roussel-Uclaf in France- Projects in United States by G L Rexroth (Mannesheim group) and Karl Schmidt (Metallgesellschaft group)

\$\$\$ SUPPLEMENT EUROPE/Brief Notes No 590

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JULY 1978

FB/FLUX	40.7361	SF	2.28282
DM	2.58465	PESETA	97.1063
HFL	2.79050	SKR	5.70334
POUND ST	0.664163	NKR	6.78935
DKR	7.04488	CAN DOL	1.40773
FF	5.59559	ESCUDO	57.1334
LIRA	1061.61	SCHILLING	18.6180
IRISH POUND	0.664163	FIN MARK	5.27328
US DOL	1.25313	YEN	252.862

BRUSSELS (EU) Wednesday 19 July 1978 - The EUROSINDICAT stock exchange indices continue to rise.. The Index of the Six went up by 0.81 points from 131.24 on 11 July to 132.05 on 18 July. The Index of the Nine shows a rise of 0.82 points, going up from 68.28 on 11 July to 69.10 on 18 July 1978.

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Emilio Colombo on official visit to Japan - European elections: final vote in Belgian Chamber next Tuesday - Gallup Poll : Conservatives still ahead - Attempted coup d'état in Cyprus ? - Tripartite conference at Leeds Castle : no result - Mr Giscard d'Estaing in Portugal

BULLETIN

- 4/5 - "GENERAL" COUNCIL : agenda of session on 25 July
- 5 - "FISHING" COUNCIL : items of agenda for 24 July session
- 5/6 - "AGRICULTURAL" COUNCIL: agenda for session on 25 July
- 6/7 - E.E.C./A.C.P.: opening ceremony of Lomé negotiations on Monday
- 7/8 - ECONOMIC AND FINANCIAL AFFAIRS COUNCIL : economic recovery strategy, guidelines of "European Monetary System"
- 8 - ITALIAN ECONOMIC POLICY: E.E.C. defines 1978 guidelines
- CRISIS CARTEL : Commission agreement on settlement proposals is highly unlikely
- 9 (+) - TEXTILE/CLOTHING : Commission sends communication to Council
- 10/11 - REGIONAL POLICY : Regional Committee's opinion on Member States' programmes
- 11 - ECONOMIC SITUATION IN E.E.C.: moderate optimism on part of industrialists, but cautious investments
- CONSUMERS : results of 19th harmonized consumer survey (May 1978)
- 12 - COMMISSION EMERGENCY AID : to three German Länder
- EURATOM LOAN : 80 million Swiss Francs on Swiss capital market
- STEEL : Rumi appeals to Court
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14/15 - ECONOMIC INTERPENETRATION NO 3318 : Barclays Bank takes over American Credit Corp - Negotiations between Swiss Credit Bank and First Boston - Baker Perkins buys American firm - Partnership between Central Glass and Fiber-tech Ltd

OUR NEXT BULLETIN WILL BE DATED

24/25 JULY 1978

§§ SUPPLEMENT : EUROPE/Brief Notes No 591 - Denmark

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JULY 1978

FB/FLUX	40.7757	SF	2.27804
DM	2.58762	PESETA	97.3924
HFL	2.79166	SKR	5.70290
POUND ST	0.662414	NKR	6.79596
DKR	7.04247	CAN DOL	1.41044
FF	5.58381	ESCUDO	57.1489
LIRA	1062.57	SCHILLING	18.6403
IRISH POUND	0.662414	FIN MARK	5.27910
US DOL	1.25483	YEN	253.423

1 - EDITORIAL: European monetary scheme must not get bogged down

2 - SUMMARY

No. 2496, 24/25 July 1978

POLITICAL DAY

3 - European elections: adoption of election bill by Italian government - Political Cooperation: timetable of meetings for second half of year - Non-aligned countries: ministerial conference in Belgrade - Mrs Goutmann re-elected - The three Portuguese CDS ministers resign

BULLETIN

4 - COUNCIL OF MINISTERS (Finance and Economy):

- "European monetary system": studies commence

- Coordination of economic policies

5-6 - E.E.C. - A.C.P. :solemn opening of negotiations for renewal of Lomé Convention

7 - COUNCIL OF MINISTERS (Fishing) :

- Further friction between U.K. and its partners

- Mr Louis-GEORGES RABOT dies suddenly

- SHEEPMEAT : rejection of proposals by Agriculture Committee

8 (+) - TRANSPORT : proposal to increase E.E.C. road transport quota

- TRANSPORT : towards extension of E.E.C. rail-road liberal regime

- REGIONAL POLICY : European Parliament - Council consultation

- DANISH BANK RATE reduced from 9 to 8%

- ECONOMIC AND FINANCIAL INFORMATION

9 - E.E.C. - GREECE : preparation and development of membership negotiations

- E.E.C. - PORTUGAL : Natali - Silva Lopez negotiations

- E.E.C. - COMECON : technical negotiations from 25 July

10 - SHIPBUILDING : Council this Tuesday to examine draft resolution

- STEEL : Council to continue restructuring discussion

11 - STEEL : raw steel production in June

12 - E.E.C. SAVINGS BANKS : group's opinion

- EUROPEAN INVESTMENT BANK : financing of Irish infrastructures

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3319 : Booker McConnell increases its investment in United States - Cummins Engine establishes factory in Great Britain - IFC invests in sugar-beet project in Egypt

+ + + + +

SUPPLEMENT: Weekly EUROPE Selected Statistics No. 135

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 JULY 1978

FB/FLUX	40.8100	SF	2.24799
DM	2.58964	PESETA	98.1717
HFL	2.80200	SKR	5.73778
POUND ST	0.656669	NKR	6.80790
DKR	7.05843	CAN DOL	1.42992
FF	5.58240	ESCUDO	57.4384
LIRA	1070.33	SCHILLING	18.6517
IRISH POUND	0.656669	FIN MARK	5.30000
US DOL	1.27055	YEN	251.432

- 1 - EDITORIAL : For "real presence" of the European Parliament
- 2 - SUMMARY

POLITICAL DAY

- 3 - Hijacking : towards EEC countries joining in "Bonn declaration" - European elections: situation in Benelux - Portugal : Soares government has not resigned - Conference of non-aligned countries : opening by Marshall Tito

BULLETIN

- 4/5/6 - COUNCIL OF MINISTERS (General session):
 - ++ - European elections: final decision on date
 - E.E.C. and "Economic Summits" : satisfaction at role played in Bonn
 - E.E.C./Yugoslavia: political will reiterated but problems persist
 - E.E.C. and Tokyo Round: political will to conclude but outstanding aspects stressed
 - ++ - Science and technology : approval of a programme of forecasts
 - Steel: speech by Mr Davignon on anti-crisis plan
- 7/8 - COUNCIL OF MINISTERS (Financial and Economic Affairs) :
 - Concerted economic action by E.E.C.: commitments entered into by Nine
- 8 - REGIONAL POLICY : Parliament-Council consultation
- REGIONAL POLICY: adoption of texts by Council is postponed until autumn
- 9/10 - COUNCIL OF MINISTERS (Fishing) :
 - Crisis avoided by some partial measures
- 10 - COUNCIL OF MINISTERS (Agriculture) :
 - Most problems deferred until after holidays
 - DUTCH BANK RATE goes up from 4 to 4.5%
- 11 - ENERGY: increase in electricity consumption
- SUBSIDIZED HOUSING : E.C.S.C. credits for building
- ENVIRONMENT: adaptation of directive to technical progress
- 12 - UNITED STATES : O.E.C.D. annual report on economic situation
- U.N.C.T.A.D.: adjournment of preparatory meeting on copper
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION NO 3320 : Foreign investments in United States - I.C.I.
new American project - Cooperation between Peugeot and Yugoslav firm
- Foreign projects in Canada

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 25 JULY 1978

FB/FLUX	40.8247	SF	2.25906
DM	2.59249	PESETA	97.8774
HFL	2.80577	SKR	5.72978
POUND ST	0.657206	NKR	6.80695
DKR	7.05878	CAN DOL	1.42321
FF	5.57052	ESCUDO	57.3380
LIRA	1068.58	SCHILLING	18.6712
IRISH POUND	0.657297	FIN MARK	5.29331
US DOL	1.26627	YEN	248.265

- 1 - EDITORIAL: A new European dimension
- 2 - SUMMARY

POLITICAL DAY

- 3 - American embargo on arms to Turkey: "Nine" adopt position in favour of its being lifted and economic support for an independent Namibia - Commons: Labour victory over wage increases - Lifting of arms embargo to Turkey: approved by U.S. Senate - Censure motion against Begin government rejected

BULLETIN

- 4-5 - SHIPBUILDING : Nine agree on principles and objectives of Community approach
- 5 - E.E.C. - GREECE : new financial protocol enters into force on 1 August
- E.E.C. - MEDITERRANEAN COUNTRIES : modalities for managing financings
- 6 ++ - E.E.C. - SPAIN AND PORTUGAL : "textile" problems settled
- E.E.C. AND TOKYO ROUND : Mr Gundelach's statements on agricultural aspects
- 7 + - COMPETITION : agreement prohibited between two nitrogenous fertilizer producers in Netherlands
- 7-8 + - COMPETITION : system for distributing tobacco manufactured in Belgium banned
- 8 - E.C.S.C. BUDGET : Council to grant special endowment of 32 M.E.U.A. to E.C.S.C. operational budget
- UNEMPLOYMENT IN E.E.C. : slight rise in June 1978
- COMPENSATORY AMOUNTS : drop in Ireland, France and U.K.
- RESEARCH : production of hydrogen by thermochemical cycle at Ispra
- 9 - NUCLEAR DEBATES : position adopted by European Environment Bureau
- INTERNATIONAL RELATIONS : Community participation in international agreements or arrangements
- 10 - PIGMEAT : C.O.P.A. - C.O.G.E.C.A. position
- AGRICULTURAL STRUCTURES : C.O.P.A. position on directives
- SUGAR : countervailing duty in United States against E.E.C.
- SHEEPMEAT : abolition of imports to France
- 11 - E.U.A. UNIT OF ACCOUNT : Council common guideline on application to Community acts
- + - E.C.S.C. READAPTATION AID : in Germany and Belgium
- + - SUBSIDISED HOUSING : E.C.S.C. credit to United Kingdom
- 12 - ANTI-DUMPING : end of E.E.C. procedure over paper from U.S.S.R.
- COMMERCIAL POLICY : recent measures by E.E.C.
- EUROPEAN MONETARY SYSTEM : comments by Mr Solomon
- BELGIAN BANK RATE increased to 6%
- 13-14 - ECONOMIC INTERPENETRATION No. 3321

EUROSYNT has published the April 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JULY 1978

FB/FLUX	40.8888	SF	2.24633
DM	2.59330	PESETA	97.6798
HFL	2.80662	SKR	5.72511
POUND ST	0.656838	NKR	6.80742
DKR	7.05442	CAN DOL	1.41901
FF	5.56484	ESCUDO	57.5493
LIRA	1067.08	SCHILLING	18.7048
IRISH POUND	0.656838	FIN MARK	5.28483
US DOL	1.26385	YEN	245.667

1 - EUROPEAN LIBRARY

2 - SUMMARY

BULLETIN

3 - E.E.C. - COMECON : difference of substance over nature of envisaged agreement still exists

3-4 - "CRISIS CARTEL" : Commission has abandoned it as solution for synthetic fibres

4-5 (+) - WINE-GROWING SECTOR : seven-year plan proposed by Commission

5 (+) - E.E.C. - GREECE : European Commission proposes 5-year transitional period, with short and limited derogations

- ENLARGEMENT : French farmers meet Giscard

6-7 - ENERGY : proposal on cooperation with developing countries in energy field

7 - ENERGY RESEARCH : proposal for new 1979-1983 four-year programme

- F.R.G. : government adopts economic measures

8 - URANIUM : progress towards uranium extraction in Community (reply to Mr Brosnan no. 158/78)

- COMPETITION : Commission guidelines concerning exclusivity contracts (reply to Mr Couste no. 209/78)

- EUROSINDICAT : Index of "Six" : 135.27 - Index of "Nine" : 71.31

9 - ENVIRONMENT : problem presented by cost of fight to combat pollution (reply to Mr Couste no. 1283/77)

- ENVIRONMENT : organisation of symposium on waste

- NUCLEAR : inauguration of first nuclear reactor in Peru

10 - O.E.C.D. : six-monthly report on economic outlook

11-12 - ECONOMIC INTERPENETRATION No. 3322 : Commercial cooperation between Mack and RVI - Alcan project in Iran - Thomson Organisation emigrates to Canada - IFC contributes to expansion of Yugoslav firm Sava-Semperit

+ + + + +

SUPPLEMENT: EUROPE/Documents No. 1017 : The EEC's position presented at the opening ceremony of negotiations for the new Lomé Convention

EUROSYNT has published its April 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JULY 1978

FB/FLUX	40.8416	SF	2.25414
DM	2.59119	PESETA	97.3695
HFL	2.80358	SKR	5.70493
POUND ST	0.660210	NKR	6.80410
DKR	7.05447	CAN DOL	1.41762
FF	5.56413	ESCUDO	57.4021
LIRA	1065.28	SCHILLING	18.6662
IRISH POUND	0.660209	FIN MARK	5.27806
US DOL	1.26016	YEN	243.264

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Enlargement of E.E.C.: extraordinary session of National Assembly called for by Mr Mitterand - European elections: new political movement is candidate in France - European elections: E.P. Liberal Group states that it is satisfied - Mr Soares divested of office - British elections: Conservative campaign - Conference of non-aligned countries: Egypt proposes that 1979 summit should not be held in Havana

BULLETIN

- 4 - E.E.C./COMECON : new meeting in October at political level
- 4/5 - E.E.C. MONETARY STABILITY ZONE : studies begin on E.M.S. and economic measures
- 5 - SPANISH MEASURES : aimed at facilitating industrial imports
- AGRICULTURE : content of E.E.C. "reduced butter price" action
- 6 - SHIPBUILDING : Commission-United Kingdom agreement on aids in 1978
- ENERGY : labelling of domestic appliances on energy consumption
- NUCLEAR CONTROLS : France accepts controls of Vienna Agency
- 7 - URANIUM : agreement between London and Canberra on uranium deliveries not signed
- E.E.C./CHINA : possible effects of Agreement (reply to Mr Brugha no 170/78)
- E.E.C./GREECE : new progress in accession negotiations
- 8/9 (+) - PLAN FOR WINE SECTOR : detailed content of Commission proposals
- 9 - TOKYO ROUND : significant statements by Mr McDonald and Mr Bergsten
- ++ - E.E.C./GUATEMALA: admission of duties for hand-made products
- 10 - EUROPEAN BANK : new financing for Fréjus tunnel between France and Italy
- EUROPEAN BANK : financing in favour of water supply work and drainage schemes in United Kingdom
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - ECONOMIC INTERPENETRATION NO 3323 : Krupp will invest in United States - Ytong AG sets up subsidiary in Zurich - MMB owns 35% of Iranian Advanced Technology Co

§§ SUPPLEMENT : EUROPE/Documents No 1011/1012 : For Community Growth Strategy

EUROSYNT has published the March 1978 index (in English) of information contained in the "EUROPE" bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 BF (+6% VAT for Belgium)

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 28 JULY 1978

FB/FLUX	40.8454	SF	2.23982
DM	2.59096	PESEATA	97.3670
HFL	2.80471	SKR	5.71825
POUND ST	0.660340	NKR	6.80757
DKR	7.05611	CAN DOL	1.42704
FF	5.55561	ESCUDO	57.7484
LIRA	1066.74	SCHILLING	18.6594
IRISH POUND	0.660343	FIN MARK	5.29086
US DOL	1.26320	YEN	242.104

SUMMARY

No. 2051

31 July - 1 August 1978

- 2 (+) - E.E.C./CHINA : proposal for an import system
- FISHING : Mr Gundelach condemns British unilateral measures
+ - STEEL : authorisation for joint sales by independent bodies
- 3-4 - COAL : increase in aids for coal in 1978
- 4 - EUROPEAN BANK : loan of 198 milliard lire for investments in Italy
- 5 - CANADA : Annual O.E.C.D. report on the economic situation
- EUROPEAN SOCIAL BUDGET : slowing down in growth of expenditure forecast for 1980
+ - COMPETITION : condemnation of export bans in Scotch whisky sector
- 6 - MISCELLANEOUS NEWS ITEMS from last week
- 7 - ECONOMIC INTERPENETRATION No 3324 : Towards setting up of a European
"venture capital" group - Banks set up in Luxembourg
including Banco di Roma - The Swiss company Pilatus
might buy Britten-Norman (Bembridge) Ltd

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 136

* * *

EUROSYNT has published its April 1978 index (in English) of information contained in the "EUROPE" daily bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4,000 BF (+8% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 JULY 1978

FB/FLUX	40. 8910	SF	2.21752
DM	2.59402	PESETA	97.6094
HFL	2.80302	SKR	5.72904
POUND ST	0.657842	NKR	6.80666
DKR	7.04702	CAN DOL	1.43805
FF	5.55695	ESCUDO	57.7231
LIRA	1069.89	SCHILLING	18.6802
IRISH POUND	0.657837	FIN MARK	5.29677
US DOL	1.27070	YEN	241.209

S U M M A R Y

No. 2502
2 August 1978

- 2 - SHIPBUILDING : go ahead for system of aid in Italy
- (+) - RESEARCH : second medical research programme

- 2-3 - EUROPEAN SOCIAL BUDGET : slowing down of growth of social expenditure forecast for 1980

- 3 - INDUSTRIAL PRODUCTION : slight regression in May 1978 in relation to the preceding month
- FISHING : Canada - E.E.C. agreement

- 4 - ENVIRONMENT : effects of pollution by organochloride compounds on human health
- (+) - ENVIRONMENT : analytical methods in drinking water production

- 5 - TOKYO ROUND : India-United States agreement on tropical products
- SUGAR : countervailing duty in United States against the E.E.C. should be a "signal"
- EUROPEAN COLLOQUIA : Europe's role in the new economic and social order
 - establishment and mobility in the E.E.C.
 - youth employment and training
- REGIONAL POLICY : two O.E.C.D. reports, one on the services sector and the other on regional policy in Portugal
- REHABILITATION AID : 12 million B.F. for E.C.S.C. workers in Belgium

- 6 - ENLARGEMENT : Spanish communists reply to the French
- EUROPEAN PARLIAMENT : criticisms of staff on construction projects
- ECONOMIC AND SOCIAL COMMITTEE : support for the candidacy of Mrs Baduel-Glorioso for the presidency
- HUMAN RIGHTS : Nine intervene in favour of Paraguayan political opponent
- ECONOMIC AND FINANCIAL INFORMATION

- 7 - ECONOMIC INTERPENETRATION No 3255 : Preussag acquires the majority of AMC
 - Occidental Petroleum reduces its investment in Europe
 - Mutual agreement between Renault and the Portuguese Government

\$\$\$ SUPPLEMENT : EUROPE/Documents No 1018

EUROSYNT has published its May 1978 index (in English) of information contained in the "EUROPE" daily bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 AUGUST 1978
(MONTHLY AVERAGE FOR JULY IN BRACKETS)

FB/FLUX	40.8767	(40.7286)	SF	2.17416	(2.26752)
DM	2.59325	(2.58439)	PESETA	97.4415	(97.6247)
HFL	2.79826	(2.79001)	SKR	5.73386	(5.71060)
POUND ST	0.659221	(0.664131)	NKR	6.79580	(6.78511)
DKR	7.05512	(7.05302)	CAN DOL	1.44645	(1.41450)
FF	5.55043	(5.58572)	ESCOUDO	57.4515	(57.1740)
LIRA	1071.58	(1065.36)	SCHILLING	18.6780	(18.6169)
IRISH POUND	0.659246	(0.664135)	FIN MARK	5.28977	(5.28505)
US DOL	1.27461	(1.25827)	YEN	250.255	(251.189)

S U M M A R Y

No. 2503
3 August 1978

- 2-3 - COURT OF JUSTICE : Court Memorandum on adjustments needed for its functioning
- 3 - ECONOMIC AND SOCIAL COMMITTEE : initial study on relations between Community and Spain
- EUROPEAN INVESTMENT BANK : credit for extension of Shetland Islands airport
- EUROSINDICAT : Index of "Six" : 136.03 - Index of "Nine" : 71.94
- 4 - COAL : coal production in June
- 5 - FRUIT AND VEGETABLES: estimates for 1978 harvest
- O.E.C.D. : annual survey of O.E.C.D. agricultural policies - 1977
- 6 - ENERGY : International Energy Agency 1977 report
- PETROLEUM : drop in American imports of crude oil
- TOURISM : O.E.C.D. annual report for 1977
- 7 - ECONOMIC INTERPENETRATION No. 3326 : Gulf International Bank international projects - Coronary Systems industrial project in Northern Ireland - Associated Biscuit takes over Dickman-Muchametov

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 593 : F r a n c e

EUROSINT has published its May 1978 index (in English) of information contained in the "EUROPE" daily bulletins. Orders should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 AUGUST 1978

FB/FLUX	40.9046	SF	2.19823
DM	2.59423	PESETA	96.8501
HFL	2.80126	SKR.	5.71693
POUND ST	0.659198	NKR	6.81403
DKR	7.05341	CAN DOL	1.44183
FF	5.55347	ESCUDO	57.4907
LIRA	1068.18	SCHILLING	18.6993
IRISH POUND	0.659202	FIN MARK	5.27631
US DOL	1.26777	YEN	237.921

1 - EUROPEAN LIBRARY

2 - SUMMARY

BULLETIN

3 - SHIPBUILDING : Mr Vredeling prepares social aspect of restructuring

4 - HEALTH PROTECTION : measures in beef import field

- BUTTER : cheap sales during last months of this year

5-6 - GREECE : Economic and Social Committee study of relations
between Community and Greece

6 - JAPAN : O.E.C.D. annual report on economic situation

7 - ECONOMIC INTERPENETRATION No. 3327 : Towards establishment of Franco-Arab
plane engine manufacturing company -
Colonial Stores management accepts
Grand Union offer - Foreign investment
in Canada

+ + + + +

\$\$\$ SUPPLEMENT: EUROPE/Brief Notes No. 592 : Germany

EUROSYNT has published its May 1978 index (in English) of information contained in the "EUROPE" daily bulletins. Orders should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription rate : 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 AUGUST 1978

FB/FLUX	40.8235	SF	2.17609
DM	2.58873	PESETA	97.1989
HLF	2.80593	SKR	5.71758
POUND ST	0.659375	NKR	6.78132
DKR	7.05556	CAN DOL	1.45034
FF	5.55374	ESCUDO	57.7011
LIRA	1071.09	SCHILLING	18.6579
IRISH POUND	0.659375	FIN MARK	5.28802
US DOL	1.27127	YEN	239.154

5 August 1978

- 1 - SUMMARY
- 2 - NUCLEAR : European Commission favourable opinion on project for
manufacture of nuclear fuel elements
- COMMISSION : informal meeting on 16 and 17 September
- MR VREDELING on official visit to United States from 4 to 10 September
- MR HAFERKAMP to visit China
- 3 - COUNTRIES' DEBT : new series of Bank for International Settlements
statistics
- 3-4 - COMPETITION : favourable judgement on company mergers where they improve
competitiveness on world market (reply to Mr Cousté no. 210/78)
- EUROPEAN INVESTMENT BANK : loan for extension of installations of
Sumburgh airport (Shetland Isles)
- FOREIGN TRADE : E.E.C. statistical publication covering years 1958 to 1977
- LOCAL DEMOCRACY : Council of Europe ministerial conference (Stockholm,
7-8 Sept. 78)
- 5 - EMPLOYMENT AND ENVIRONMENT : study on characteristics of Community environment
programme affecting employment
- 5-6 - EUROPEAN COMMISSION REPLIES IN SOCIAL AND EDUCATION FIELD : to Mrs Dunwoody
no. 1351/77; Mrs Krouwel-Vlam no. 55/78; Lady Fisher of Rednal
no. 1151/77 and to Messrs Dondelinger nos. 1291/1281/77 and 13/78;
Lord Murray of Gravesend no. 1192/77; Power no. 1270/77; Edwards
no. 654/77; Herbert no. 1145/77; Nolan no. 1141/77; Glinne
no. 1037/77 and Lezzi no. 12/78
- 7 - ECONOMIC INTERPENETRATION No. 3328 : DeLorean Motor project in Northern
Ireland - Ontario Corp first European
project - Krupp strengthens its position
in U.S. - BOIC establishes new bank in
Switzerland

SUMMARY

No. 2506

28/29 August 1978

- 2 - COMMUNITY ACTIVITY : main meetings ahead
- 3 - MONETARY DISTURBANCES : the dollar and the "European monetary system"
- PROTECTIONISM : annual report from the I.M.F.
- 4 - U.N. CONFERENCE ON RACISM : the "Nine" withdraw
- NEW POPE : telegram from the European Commission
- KENYA : death of President M. Kenyatta
- EUROPEAN ELECTIONS : West Berlin and Great Britain
- POLITICAL RESEARCH CENTRE : set up in Europe along the lines of the "Brookings Institute"
- 5 - PORTUGAL : new Government
- CHINA : Hua Kuo Feng's trip to Europe
- DENMARK : Social Democrat-Liberal coalition
- E.E.C.-COMECON : Fadeev awaits E.E.C. initiatives
- E.E.C.-YUGOSLAVIA : Mr Genscher and renewal of agreement
- E.E.C.-SWEDEN : neutrality prevents accession
- 6 - FISHING : new measure of retaliation by the United Kingdom
- FISHING : towards resumption of E.E.C./Spain negotiations
- AGRICULTURE : progress of harvests
- 7 - EMPLOYMENT : increase in unemployment in July
- E.E.C.-UNITED STATES : official visit by Mr Vredeling to the United States
- 8 - STEEL : new fines for non- respect of minimum prices
- STEEL : stepping up of surveillance measures for products from third countries
- STEEL : withdrawal of anti-dumping complaint by "National Steel"
- STEEL : EUROFER meeting and rationalisation in Japan
- SCRAP : composite price goes down to 76.83 dollars per tonne
- EUROSINDICAT : Index of the "Six" : 136.83 - Index of the "Nine" : 73.57
- 9 - 10 - ECONOMIC INTERPENETRATION No. 3329

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VALUES OF THE EUROPEAN UNIT OF ACCOUNT

	7/8	14/8	21/8	28/8	29/8
FB/FLUX	40.6330		40.3746	40.4460	40.4355
DM	2.57663	2.57103	2.57213	2.57457	2.57313
HFL	2.79189	2.78781	2.78434	2.78953	2.78821
POUND ST	0.662988	0.665289	0.662962	n.a.	0.662879
DKR	7.04608	7.09742	7.11153	7.095542	7.07065
FF	5.59374	-	5.63591	5.61541	5.62103
LIT	1074.45	-	1074.06	1075.88	not available
IR POUND	0.662988	0.665289	0.662968	0.662629	0.662863
US DOL	1.27938	-	1.27677	1.27671	1.27176
FS	2.18422	-	2.14587	2.15184	2.14705
PESETA	97.3012	-	95.1781	94.6161	94.4203
SKR	5.710009	-	5.68936	5.70064	5.69514
NKR	6.77894	-	6.77085	6.76581	6.73925
CAN DOL	1.45586	-	1.45141	1.46451	1.46108
ESCUDO	58.0886	-	58.5138	57.9456	58.3906
AUS SCH	18.5878	-	18.5247	18.5745	18.5569
FIN MARK	5.29351	-	5.25027	5.26813	5.26161
YEN	241.332	-	246.216	245.649	245.510

- BS
MB
JL
- 1 - SUMMARY
 - 2 - EUROPEAN PARLIAMENT : agenda of plenary session (11 to 15.9) in Luxembourg
 - 3 - TEXTILES : United Kingdom calls for measures against Mediterranean countries
- E.E.C./JAPAN : visit by Mr Lambsdorff to Tokyo
- DENMARK : new Ministry directed by Mr Jørgensen
 - 4 - ECONOMIC SITUATION IN E.E.C.: optimism of business managers
- E.E.C. SAVINGS BANKS : slowdown in traditional saving
- EUROPEAN BANK : 100 million U.S. dollar loan
- DOLLAR : new fall due to trade deficit
 - 5 - AGRICULTURE : Mr Gundelach will receive agricultural organizations on
8 September
- MONETARY COMPENSATORY AMOUNTS : modifications
(+) - WINE : formal proposals to Council
- MAIZE AND SOYA : record harvest
- PIGMEAT : reinforcement of E.E.C. protection
 - 6 - NORTH-SOUTH DIALOGUE : Brandt committee meeting
- DEVELOPMENT : United Nations conference on technical cooperation
- SOUTH AFRICA AND RHODESIA : firms which have violated U.N. sanctions
- E.E.C. OFFICE IN BANGKOK : decision not yet taken
- G.A.T.T. : trade policy courses on local authorities
 - 7 - BELGIUM : O.E.C.D. annual report on economic situation
- FEDERAL REPUBLIC OF GERMANY : O.E.C.D. annual report on economic situation
 - 8 - ECONOMIC INTERPENETRATION NO 3330

+ + + +

EUROSYNDICAT : FALL IN STOCK EXCHANGE INDICES

BRUSSELS (EU) Wednesday 30 August 1978 - This week, the "EUROSYNDICAT" stock exchange index of the "Six" loses 0.24 points, going down from 136.83 on 22 August to 136.59 on 29 August. The index of the "nine" goes down by 0.87 points from 73.57 on 22 August to 72.70 on 29 August.

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Annual subscription : 4000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 AUGUST 1978

FB/FLUX	40.4345	SF	2.12623
DM	2.56680	PESETA	95.0618
HFL	2.78122	SKR	5.70948
POUND ST.	0.665425	NKR	6.74190
DKR	7.08688	CAN DOL	1.48275
FF	5.62794	ESCUDO	58.0539
LIRE	1079.88	AUS SCHILLING	18.5650
IRL POUND	0.665462	FIN MARK	5.28038
US DOL	1.29339	YEN	244.687

- 2 - EUROPEAN COMMISSION : official visit by Mr Jenkins to Ireland
 - CORONATION OF POPE JOHN-PAUL I : Messrs Natali and Colombo will attend
 - KENYA : Mr Cheysson prevented from attending the funeral of Mr Kenyatta
 - FISHING : resumption of negotiations with Spain on 5 September
 (+) - FISHING : proposal aimed at reducing catches of mackerel
 - AERONAUTICS : British participation in construction of the "Airbus"
- 3 - DENMARK : austerity programme announced by the new Government
 - ECONOMIC RECOVERY : tax relief in West Germany
 - DOLLAR : statements by Messrs Lambsdorff and Lahnstein
 - U S S R : increase in trade deficit with the West
 - JAPAN : new growth measures
 - CURRENCIES : details on measures to support the Belgian franc
- 4 - COMMON AGRICULTURAL POLICY : stand by C.I.A.A.
 - AGRICULTURE : French measures with a view to strengthening the agri-food sector
 - TOBACCO : Belgian retailers at the Court of Justice against the Commission
 - SCRAP : the composite price goes down to 74.17 dollars per tonne
- 5 - WORLD BANK : first "report on development in the world"
- 6-7 - O.E.C.D : report on medium term strategy for employment policies
- 7 - EUROREGIONS : action programme for Rhine-Meuse
 - EMPLOYMENT : Belgian-German talks
 - MR GASTON THORN and delays in construction of Europe
- 8 - ECONOMIC INTERPENETRATION No 3331

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EUROSYNT has published the index (in English) of information contained in the "EUROPE" daily bulletins of June 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 AUGUST 1978

FB/FLUX	40.4522	SF	2.11709
DM	2.56624	PESETA	95.1258
HFL	2.78515	SKR	5.72978
POUND ST	0.664970	NKR	6.75329
DKR	7.11317	CAN DOL	1.48721
FF	5.62462	ESCUDO	58.3726
LIRE	1078.68	AUS SCHILLING	18.4967
IR POUND	0.664970	FIN MARK	5.28926
US DOL	1.29230	YEN	245.284

Error : on the 29-08-1978, the lira rate should read 29-08-1978 Lit 1074.97 and not 1074.37. We apologise for any inconvenience caused.

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

BULLETIN

- 3 - EUROPEAN COMMISSION : resumption of activities
- ROY JENKINS on official visit to Greece
- E.E.C./UNITED STATES : subjects which will be discussed at Mr Vredeling's talks
- EUROPEAN PARLIAMENT : first meetings of political groups
- 4 - PORTUGAL : Constancio and the E.E.C. - Statements by Correa Gago
- GREAT BRITAIN : elections in October or next year?
- ICELAND : left government led by a progressive
- ITALY : presentation of three-year plan
- 5 - COURT OF JUSTICE : several actions against Member States
- TRANSPORT : Italian retaliation against Austrian tax on transit lorries
- AIRBUS : British Government's choice causes controversy
- 6-7 - COMMUNITY EXTERNAL TRADE : reduction in trade deficit in 1977
- 7 - GREECE : O.E.C.D. report on the economic situation
- STEEL : American steel industry wants anti-dumping enquiry against E.E.C.
- COPPER : quotas requested in the United States
- 8 - TIMETABLE OF THE MAIN EVENTS IN EUROPE in the coming week
- 9 - ECONOMIC INTERPENETRATION No. 3332

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§§§§ SUPPLEMENT : EUROPE/Brief Notes No. 594 : The United Kingdom

EUROSYNT has published the index (in English) of information contained in the "EUROPE" daily bulletins of June 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.

Annual subscription : 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 SEPTEMBER 1978 (MONTHLY AVERAGE IN BRACKETS)

FB/FLUX	40.4466	(40.5059)	SF	2.10112	(2.15234)
DM	2.56703	(2.57306)	PESETA	95.1461	(96.3104)
HFL	2.78677	(2.78802)	SKR	5.72817	(5.71235)
POUND ST	0.664859	(0.664073)	NKR	6.78293	(6.77216)
DKR	7.11118	(7.08861)	CAN DOL	1.48824	(1.46595)
FF	5.62130	(5.60654)	ESCUDO	58.6183	(58.1590)
LIRE	1078.11	(1077.12)	AUS SCHILLING	18.5280	(18.5541)
IR POUND	0.-64859	(0.663891)	FIN MARK	5.29406	(5.28641)
US DOL	1.29191	(1.28586)	YEN	247.986	(242.875)

- 1 - EDITORIAL : Italy in Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - HH John Paul I : "presentation" to the people - Camp David: tripartite summit on Wednesday - so-called "Bahr plan" has no foundation - Mitterrand-Craxi talks in Cortona - Denmark : large majority shows confidence in the Government - Numerous bilateral meetings in Rome

BULLETIN

- 4 - EUROPEAN COMMISSION : monetary situation; relations with the third world
- ANTI-DUMPING : E.E.C. procedures concerning the United States, Greece, GDR, Poland and Romania
- 5 - EMERGENCY AID : in Angola and the Sudan
- DEVELOPMENT : an O.E.C.D. type Secretariat for the developing countries?
- AIRBUS : German and British positions
- DENTISTS : publication of E.E.C. texts
- 6 - TRADE POLICY : recent measures
- 7-8 - ITALY : "Draft for three year plan" presented by the Government
- 8 - ECONOMIC AND FINANCIAL INFORMATION
- 9 - CUSTOMS : E.E.C. figures and reply to Mr Yeats (no. 851/77)
- BEEF AND VEAL : market situation
- PROTEINS : Colloquium on improvement of protein content in cereals
- COLZA OIL : Conclusion of colloquium organised by the Commission and reply to Mr Damseaux (219/78)
- 10-11 - G.A.T.T : report on "international trade in 1977/78"
- 11 - U.N.C.T.A.D : 18th session, preparation for U.N.C.T.A.D. V (in 1979 in Manila)
- 12 - SHIPPING : O.E.C.D. 1977 report
- I.L.O. : tripartite consultative meeting on night work
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3333

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 SEPTEMBER 1978

FB/FLUX	40.4146	SF	2.08430
DM	2.56664	PESETA	95.2836
HFL	2.78690	SKR	5.74315
POUND ST	0.667650	NKR	6.76168
DKR	7.06199	CAN DOL	1.49600
FF	5.61228	ESCUDO	58.6994
LIRE	1079.21	AUS SCHILLING	18.5218
IRL POUND	0.667656	FIN MARK	5.30375
US DOL	1.30118	YEN	247.487

- 1 - EDITORIAL : Political developments in Portugal
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: approval of the electoral bill in the Netherlands
- Great Britain : towards general elections - European elections: "L'Unita" colloquium on the role of the mass media - Italian Communist Party in favour of enlargement - Sadat in Paris before going to Camp David - Interparliamentary Union Congress in Bonn - Greek Foreign Affairs Minister in Moscow

BULLETIN

- 4 - COMMISSION : Jenkins' visit to Rome
- EUROPEAN MONETARY SYSTEM : Jenkans talks with Irish
- 4-5 - FOLLOW-UP TO BREMEN SUMMIT : parallelism between economic actions and European monetary system
- 5 - STATE AIDS : Commission decision soon against British system for offshore material
- TOBACCO : retailers' reaction contested by Commission
- 5-6 - MILK : market situation
- 6 - E.E.C./SPAIN : resumption of fishing negotiations
- (+) - E.E.C./SPAIN : wine quotas
- (+) - E.E.C./A.C.P. : tomato quotas
- 7 (+) - E.E.C. CUSTOMS TARIFF : Commission proposal for 1979
- (+) - E.E.C. CUSTOMS EXEMPTIONS : for handicapped persons and scientific & educational articles
- 8 - PREPARATION FOR EUROPEAN PARLIAMENT SESSION : report by Lord Reay on relations between the institutions; questions by Mr Fellermaier on arms sales and Mr van Aerssen on Australia
- 9 - DEVELOPMENT : Commission file on "interdependence"
- RECUPERATION : Autumn congress of International Recuperation Bureau
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - E.E.C./COMECON : problems concerning relations between the two sides (reply no 333/78 by Mr Dondelinger)
- LOSS OF JOBS IN CERTAIN SECTORS : Commission assessment and reply to Mr Albers no 497/77
- E.E.C./CANADA : E.E.C. reserves its rights under G.A.T.T. in footwear affair (reply to Mr Noé no 435/78)
- 11 - COMMISSION REPLIES ON EMPLOYMENT : to Nolan, 165/78 & 1273/77; Müller 30/78; Cousté 154/78 and Notenboom 287/78
- 12 - I.L.O. : United States assess positively latest activities of I.L.O.
- O.E.C.D. : publication of first volume in "Community-equipment-schools" series
- UNITED STATES CONGRESS discusses energy policy
- RHODESIA : accusation against British Government and Shell
- 13-14 - ECONOMIC INTERPENETRATION No 3334

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 SEPTEMBER 1978

FB/FLUX	40.4531	SF	2.08597
DM	2.56642	PESETA	95.0776
HFL	2.78630	SKR	5.73722
POUND ST	0.667474	NKR	6.77607
DKR	7.07173	CAN DOL	1.49274
FF	5.61478	ESCUDO	58.4583
LIRE	1077.90	AUS SCHILLING	18.5352
IR POUND	0.667473	FIN MARK	5.28523
US DOL	1.29720	YEN	245.961

- 1 - EDITORIAL: China on Europe's borders
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: forthcoming ministerial meeting - European elections: CDU opposition to Vetter candidacy - EPP: Political Bureau supports European monetary system - Andreotti-Suarez talks

BULLETIN

- 4-5 - DEVELOPMENT : communication from Cheysson and Haferkamp on strategy
- 5 - DEVELOPMENT : Cheysson communication on code of conduct for technical transfers
- E.E.C.-SPAIN: hope of reaching outline agreement in fishing sector
- 5-6 - AERONAUTICS : Can E.E.C. intervene to prevent overlapping between British project and Germano-Dutch project?
- 6 - TAX ON ALOCHOLS : Commission takes proceedings against discriminations
- 7 (+) - WINE : reconversion of wine varieties
- MONETARY COMPENSATORY AMOUNTS : no change
- PIGS : tense situation
- IRISH AGRICULTURE MINISTER in New Zealand
- MILK : file to be dealt with again in near future
- 8 (+) - E.E.C. - E.F.T.A. COUNTRIES : re-establishment of customs duties
- COMPETITION : forthcoming Commission examination of Peugeot-Citroen-Chrysler operation
- EUROPEAN MONETARY SYSTEM : Mr Clappier to attend Giscard-Schmidt Summit
- 9 - E.E.C. AND PAPER INDUSTRY : industrial policy guidelines
- 10 - DEVELOPMENT : Commission replies to Miss Flesch (no. 258/78)
- HUMAN RIGHTS : Commission replies on Central African Empire to Mr Adams (no. 115/78)
- 11 - COMMISSION REPLIES IN ENVIRONMENT AND CONSUMER PROTECTION FIELDS : to Messrs De Clercq 1237/77; Müller no. 126/78; Ajello 56/78; Pintat no. 145/78; Jahn 5/78; Willi Müller 1324/77; Guerlin no. 998/77; Jahn 8/78; Willi Müller 215/78; Jahn 7/78; Kofoed 156/78; Andersen 1339/77; Nolan 1275/77; Willi Müller 1303/77 and Vandewiele 286/78
- 12 - MR BRUNNER receives Belgian trade unionists
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3335 : International banking firms established - Ferranti Ltd and Siemens establish joint subsidiary - Luxembourg holding companies established by Italian companies and by Arab interests

+ + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 SEPTEMBER 1978

FB/FLUX	40.4581	SF	2.10063
DM	2.56625	PESETA	95.0167
HLF	2.78698	SKR	5.72797
POUND ST	0.666816	NKR	6.77010
DKR	7.07612	CAN DOL	1.49003
FF	5.62227	ESCUDO	58.6349
LIRA	1076.55	AUS SCHILLING	18.5290
IRL POUND	0.666816	FIN MARK	5.28174
US DOL	1.29290	YEN	246.118

- 1 - EDITORIAL : Dangers of Malthusianism in steel industry
- 2 - SUMMARY

POLITICAL DAY

- 3 - Great Britain: decisions taken for general elections - Mr Giovanni Agnelli does not rule out possibility of being elected EP candidate - Mr Simonet in Angola - President of Somalia shortly in Brussels - NATO and WEU visit to Farnborough Air Show - Telephone bugging does not infringe Convention of Human Rights

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : Community committee business
- 5-6 - EUROPEAN MONETARY SYSTEM : Mr van Ypersele de Strihou answers several objections
- 6 - EUROPEAN MONETARY SYSTEM : Monory-Pandolfi meeting. Jenkins interview
- U.N.C.T.A.D. : Corea to announce conference on "Common Fund" in November?
- ECONOMIC AND FINANCIAL INFORMATION
- 7-8 - PREPARATION OF EUROPEAN PARLIAMENT PLENARY SESSION : harmonisation of taxation on alcoholic beverages suggested by F.Pisoni report
- 8 - E.E.C. - SPAIN : Mr Calvo Sotelo to meet Messrs Jenkins, Natali and Gundelach
- 9 - F.A.O. : agricultural outlook following latest report
- FRUIT AND VEGETABLES : producers' serious reservations over E.E.C. enlargement
- EUROPEAN COMMISSION REPLIES IN AGRICULTURAL SECTOR : to Messrs Verhaegen no. 234/78; Cousté no. 1197/77; Klinker no. 23/78; Glinne no. 1122/77; Eberhard no. 244/78; Notenboom no. 1315/78
- 10 (+) - ANTI-DUMPING : towards closure of E.E.C. procedure on ferrochromium
- (+) - E.E.C. - PORTUGAL : proposals for new wine quotas
- 11 - STEEL : new sanctions in sight for failure to comply with anti-crisis plan?
- EUROFER : disagreement over distribution of production quotas
- STEEL : Commission does not intervene for damage caused to Taranto blast furnace (reply to Mr Cifarelli no. 695/77)
- STEEL : anti-noise screens for roads and motorways
- SCRAP : composite price down to 73.17 dollars a tonne
- 12 - EUROPEAN COMMISSION REPLIES CONCERNING FREE MOVEMENT AND RIGHT OF ESTABLISHMENT : to Messrs Albers no. 1187/77; Herbert no. 169/78; Kavanagh no. 231/78 and Dinesen no. 163/78
- NUCLEAR ENERGY : delay in Community programme: reply to question no. 307/78 by Mr Pintat
- PATENTS : situation as regards ratifications of conventions
- 13-14 - ECONOMIC INTERPENETRATION No. 3336 : The 100 biggest German industrial firms - Crouzet establishes itself in Sweden and U.S. - Forges de Strasbourg and Krupp establish joint subsidiary - Cooperation agreement between CIT-Alcatel and AES Data

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FB/FLUX	40.4533	SF	2.09212
DM	2.56650	PESETA	95.1060
HFL	2.78862	SKR	5.73115
POUND ST	0.666911	NKR	6.78462
DKR	7.08052	CAN DOL	1.49068
FF	5.61736	ESCUDO	58.6280
LIRA	1075.50	AUS SCHILLING	18.5438
IRL POUND	0.665893	FIN MARK	5.28318
US DOL	1.28955	YEN	246.554

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Great Britain : no general elections in the immediate future - Portugal: govern-
ment programme - President of United States Supreme Court will visit
European institutions - W.E.U. : Defence Committee meeting - Iran :
martial law - European elections: Mr Poniatowski will stand

BULLETIN

- 4 - E.E.C.-PORTUGAL : opening of negotiations on 17 October in Luxembourg ?
- E.E.C./GREECE AND SPAIN: technical work underway on accessions
- 4/5 - EUROPEAN MONETARY SYSTEM AND ITALY: Mr Jenkins' visit to Rome
- 5 - ENERGY : development of consumption and imports in E.E.C.
- (+) - RESEARCH AND DEVELOPMENT: proposal of E.E.C. programme for recycling of waste
- 6 (+) - DUTY-FREE ENTRY : proposals to increase and convert into E.U.A. allowances for
individuals
- AGRICULTURE : preparation for ministerial session on 25 and 26 September
- 7 - VREDELING IN UNITED STATES: talks with Mr Marshall, speech to Mid Atlantic Club
- GROUP OF TEN : G.A.B. and the dollar
- 8 - TOBACCO : reaction from Mr Lekeux of A.T.A.B. to Commission
- EUROPEAN LAW : congress in Bordeaux in October
- EUROPEAN BANK : participation in financing of electricity production in Liberia
- 9/10 - EUROPEAN COMMISSION REPLIES TO PARLIAMENTARIANS : Messrs Couste, 1232/77-1347/103/
78; Spénale, 196/78; De Clercq, 1106/77; W Müller, 82/78-1297/77
- 10 - COMMISSION REPLIES ON REGIONAL FUND : to Messrs Notenboom, 289/78; Müller-Hermann
285/78; Albers, 1304/77; Schyns, 1252/77; Osborn, 1280/77; Spénale
325/78
- 11 - COMMUNITY BUILDINGS: projects for Council in Brussels and Parliament in Stras-
bourg
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - TIMETABLE OF EVENTS IN EUROPE next week
- 13/14 - ECONOMIC INTERPENETRATION NO 3337 : Tenth congress of European Financial Analysts
(Brussels, 8-11 October) - Royal Bank of Canada: German project -
Mobil wants to set up new plant in Europe - Subsidiaries set up
in Belgium by foreign companies

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 SEPTEMBER 1978

FB/FLUX	40.4903	SF	2.08316
DM	2.57026	PESETA	95.2713
HFL	2.78888	SKR	5.73680
POUND ST	0.662982	NKR	6.77946
DKR	7.06727	CAN DOL	1.49108
FF	5.62259	ESCUDO	58.6816
LIRA	1075.77	AUS SCHILLING	18.5565
IRISH POUND	0.663010	FIN MARK	5.28525
US DOL	1.28796	YEN	246.351

- 1 - EDITORIAL : "Non-elections" in Great Britain and Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - Tribute paid to Paul VI by President Colombo in E.P. - International fight against terrorism : ministerial meeting in Vienna - E.E.C./Greece : statement by Mr Karamanlis - Great Britain : public opinion - Angôla and Lomé Convention - Mr Berthoin addresses message for ex-prisoners of war

BULLETIN

- 4/5 - STEEL : forecasts for 4th quarter of 1978
- 5/6 - EUROPEAN MONETARY SYSTEM: French-Italy meeting and preparation for Finance Council
- 6 - COUNCIL-PARLIAMENT CONSULTATIONS: resumed next week
- EUROPEAN PARLIAMENT (Plenary session) :
- Position of E.C. in international law : debate
- 7 - OIL : developments in oil prices in 1977
- 8 - MARITIME TRANSPORT : "Nine" prepare controls over activities of State-trading countries
- 8/9 - MARITIME TRANSPORT : appeal from Mr Burke at opening of "sea trade" seminar
- 9 - AGRICULTURE : Gundelach-COPA exchange of views
- (+) - RESEARCH : proposal for climat study programme
- 10 ++ - E.E.C./SWITZERLAND : quota for textile processing traffic
- "COMMUNITY BRAND": complicated and lengthy technical work still required
- 11 - CONSUMERS: consumer price index for July 1978
- CONSUMER PRICES: O.E.C.D. data for July 1978
- DENMARK : increase in V.A.T. and prize freeze
- G.D.R.: question of financing trade development with Western countries
- DOLLAR : American support measures soon
- CONTROL OF FOODSTUFFS: symposium in Rome
- BRUNNER CABINET : appointment of Mr Kühn
- 12 - LATIN AMERICA : Inter-American Development Bank's annual report
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3338 : BLADEX will finance Latin American exports
- Vallourec and Cockerill cooperation - Peugeot Cycles concludes agreement in Canada

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 138

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 SEPTEMBER 1978

FB/FLUX	40.4838	SF	2.08261
DM	2.57254	PESETA	95.2729
HFL	2.78961	SKP	5.73018
POUND ST	0.662612	NKR	6.76987
DKR	7.06249	CAN DOL	1.48619
FF	5.63169	ESCUDO	58.4604
LIRA	1073.52	AUS SCHILLING	18.5706
IRISH POUND	0.662612	FIN MARK	5.26448
US DOL	1.27951	YEN	246.102

1 - EDITORIAL : The Community languages

2 - SUMMARY

POLITICAL DAY: news is published on pages 3 and 9

BULLETIN

3 - POLITICAL COOPERATION : links between "Nine" and Turkey, Spain and Portugal
- EUROPEAN MONETARY SYSTEM : Chancellor Schmidt in favour of more advanced formulae

- E.E.C. ENLARGEMENT : French proposals regarding institutions?

3-4 - E.E.C. - A.C.P. STATES : Tuvalu to become 55th A.C.P. State

4 - AGRICULTURE : meeting between Mr Gundelach and German presidency

- WINE : poor production in 1978

- MARITIME TRANSPORT : U.S.S.R. rejects E.E.C. accusations

- E.E.C. - A.C.P. STATES : new financings from 4th E.D.F.

5 - E.E.C. - A.C.P. : principal problems arising as regards renewal of Lomé-1.
Human rights and Convention duration

6-7-8-9 - EUROPEAN PARLIAMENT (Plenary session):

- 1979 budget: strong criticism from Parliament -
Statements by Messrs Lahnstein and Tugendhat and debate
on Bangemann report

- Question time: European Commission replies

- Self-employed commercial agents: certain changes to
Commission proposal requested

- President Colombo has series of talks with third country
visitors

- Willy Brandt E.P. candidate

9 - ECONOMIC AND FINANCIAL INFORMATION

10 - ENERGY : E.E.C. supplies during 1st half of 1978

11 - CONSUMERS : European Bureau of Consumer Unions priority programme

+ - E.C.S.C. CREDIT : in favour of Thyssen Edelstahlwerke

(+) - OIL : support for hydrocarbon projects

12 (+) - CONSUMERS : Commission proposes Community system of information in respect
of accidents in the home

- STEEL : considerable drop in orders in July

13 - ECONOMY : G.A.T.T. study entitled "Adjustment, trade and growth in developed
and developing countries"

14-15 - ECONOMIC INTERPENETRATION No. 3339 : Oil countries' investments in United States -
ICI American project - Furuno Electric acquires American
firm - Agreement of principle between EXXON and General
Sekiyu - Miscellaneous banking firms established

+ + + + +

§§ SUPPLEMENT : EUROPE/Brief Notes No. 595 : I t a l y

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 SEPTEMBER 1978

FB/FLUX	40.4487	SF	2.08692
DM	2.57015	PESETA	95.5106
HFL	2.78979	SKR	5.73477
POUND ST	0.662829	NKR	6.78158
DKR	7.06343	CAN DOL	1.49755
FF	5.63057	ESCUDO	58.6214
LIRA	1074.96	AUS SCHILLING	18.5715
IRISH POUND	0.662829	FIN MARK	5.28052
US DOL	1.28746	YEN	246.744

- 1 - EDITORIAL : The Commission and the European elections
- 2 - SUMMARY

POLITICAL DAY

- 3 - Enlargement of E.E.C. : Mr Giscard d'Estaing proposes setting up "committee of three wise men" - Mr Brunner and individual rights - Mr Pierre Bernard-Reymond appointed French Secretary of State for European questions

BULLETIN

- 4/5/6/ - EUROPEAN PARLIAMENT (Plenary session) :
7/8/9 - European Council in Bremen and Bonn Economic Summit : very positive assessment of European Council and more varied opinion of Western Summit
- Question time : Council replies
- Question time : replies in connection with Political Cooperation
- Tokyo Round : disappointment and pessimism
- E.E.C./China : adoption of resolution (Müller-Hermann report)
- European Export Bank : concern over delays
- Council draft budget for 1979 : great discontent expressed in resolution
- Sahel aid plan and fishing negotiations with Spain : new points on Friday's agenda
- 10 - E.E.C./A.C.P.: main problems arising in connection with renewal of Lomé Convention - Operation of Stabex and tradescheme (2)
- 11 - STEEL : forward programme for 4th quarter ; extension of guarantee system
- FUSION : signature of Euratom-Switzerland association agreement
- 12 - ANTI-DUMPING : E.E.C. procedure concerning Hungary, Poland, Czechoslovakia and G.D.R.
- ++ - E.E.C./UNITED STATES : anti-dumping duty confirmed on Kraftliner
- + - TEXTILES : E.E.C. authorizes U.K. to restrict certain textile imports
- 13 - CONSUMERS : delegation from Consumers' Consultative Committee received by Mr Gundelach
- EUROPEAN BANK : 300 million DM loan
- + - REGIONAL POLICY : new financing decided on by European Commission
- 14 - WORLD BANK : 1978 report
- 15 - ECONOMIC INTERPENETRATION NO 3340 : Foreign investments in South Korea - Preussag increases its share in A.M.C. to 71% - Hawker Siddeley sets up new French subsidiary

§§§ SUPPLEMENT : EUROPE Brief Notes No 596 : The Netherlands.

EUROPEAN INVESTMENT RESEARCH BUREAU INDICES (formerly EUROSINDICAT)

INCREASE IN STOCK EXCHANGE INDICES

BRUSSELS (EU), The E.I.R.B. stock exchange index of the "Six" rose by 4.48 points going from 136.54 on 5 September to 141.02 on 12 September. The index of the "Nine" went up 2.66 points from 72.05 on 5 September to 74.71 on 12 September 1978.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 SEPTEMBER 1978

FB/FLUX	40.4762	SF	2.08093
DM	2.57042	PESETA	95.6375
HFL	2.78872	SKR	5.72668
FOUND ST	0.661470	NKR	6.78959
DKR	7.08234	CAN DOL	1.49676
FF	5.63514	ESCUDO	58.7036
LIRA	1075.31	AUS SCHILLING	18.5713
IRISH POUND	0.661469	FIN MARK	5.28065
US DOL	1.28833	YEN	246.806

- 1 - EDITORIAL : "Wise men" at bedside of "inflated" Europe?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation : points discussed during the Bonn meeting

BULLETIN

- 4 - EUROPEAN COMMISSION : weekend for discussion at Comblain-la-Tour
- 4-5 - E.E.C./SPAIN : Talks between Mr Calvo Sotelo and the European Commission
- 5 - E.E.C./SOMALIA : visit by President of the Republic to the European Commission
- E.E.C. EMERGENCY AID to Baden-Württemberg
- TAX HARMONISATION : France is preparing application of 6th V.A.T. directive
- 6-7-8-9-10 - EUROPEAN PARLIAMENT (Plenary session):
 - Seat of E.P. : brief debate and speech by Mr von Dohnanyi
 - Formalities at Community internal borders : Speech by Mr von Dohnanyi
 - Employment situation : questions by Socialist group and debate
 - Sheepmeat : proposals more in line with basic CAP principles wanted
 - Delegations and persons received by the E.P.
 - Question time : details by the European Commission
- 10 - ECONOMIC AND FINANCIAL INFORMATION
- 11 - E.E.C./A.C.P. : main problems arising over renewal of Lomé Convention - trade and industrial consultation, sugar and bananas (3)
- 12 - E.E.C./A.C.P. : content of new financing under fourth E.D.F.
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - ENERGY : study on balances in "useful energy"
- ENERGY : proposals on energy cooperation with developing countries welcomed
- E.C.S.C. CONSULTATIVE COMMITTEE : agenda of meeting on 19 and 20 September
- 14 - STEEL : breakdown by product and country of delivery objectives
- SCRAP : composite price drops to 72.83 dollars per tonne
- 15 - ECONOMIC INTERPENETRATION No. 3341 : Statements by Mr Mark Eyskens - Genstar Ltée develops its activities in the north west of United States - Two new American plants set up in Ireland

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 SEPTEMBER 1978

FB/FLUX	40.4505	SF	2.07035
DM	2.56632	PESETA	95.9907
HFL	2.78819	SKR	5.73603
POUND ST	0.661453	NKR	6.79840
DKR	7.06345	CAN DOL	1.50935
FF	5.64878	ESCUDO	59.0087
LIRA	1077.99	AUS SCHILLING	18.5595
IRISH POUND	0.661453	FIN MARK	5.30150
US DOL	1.29805	YEN	246.950

f - EUROPEAN LIBRARY

2 - SUMMARY

POLITICAL DAY

3 -4 - After Political Cooperation ministerial meeting: Mr Genscher addresses press - §
Forthcoming Lindemans-Schmidt meeting - Portuguese government overthrown by
Parliament - European elections: Federation of European Liberal Democrats
takes stock - Arab League Council: boycotted by P.L.O. - § Franco-German summit:
impetus towards agreement on E.M.S.

BULLETIN

5 - "ECONOMY AND FINANCE" COUNCIL: discussions of fundamental options of E.M.S.

6 - "GENERAL" COUNCIL : relations with A.S.E.A.N., C.O.M.E.C.O.N., China,
Mediterranean countries

- E.E.C.-MEDITERRANEAN COUNTRIES: new agreements come into force in November

- ANGOLA AND MOZAMBIQUE : observers at E.E.C.-A.C.P. negotiations

7-8-9- - EUROPEAN PARLIAMENT (Plenary session):

10 - Commercial policy: support for present policy

- E.E.C. - Australia: Mr Ortoli gives detail

- Agricultural information in Italy: approval of Commission proposal
with certain reservations

- Tax on wine and alcoholic drinks: bare agreement on Ferruccio Pisoni
report

- Buying power of frontier workers: statement by Mr Cheysson

- European Foundation: report to be submitted to Council at end of year

- E.I.B.: polemics regarding loan to "Megal Finance Company"

- "Produktschappen": Commission gives details on certain taxes levied

- Disasters: interventions called for

- Iran: refusal to recognise "urgent" nature of Communist resolution

11-12 - E.E.C. - A.C.P. : main problems which arise with a view to renewing Lomé
Convention - Protection of investment, industrial cooperation, financial
aid, fishing, Institutions (4)

12 - STEEL : Mr Davignon to report to Council on functioning of arrangements with
third countries

(+) - E.E.C. BUDGET FOR 1979 : increases proposed by Commission

13 - RESEARCH : three dossiers are ripe for ministerial decisions

14 - THE WEEK IN EUROPE : next week

15 - ECONOMIC INTERPENETRATION No. 3342 : IFC projects in Thailand and Argentina -
Spanish group strengthens its interests in Belgium - Towards
new Thomas Tilling acquisition in United States

+ + + + +

§§§ SUPPLEMENT : EUROPE Brief Notes No. 597 : Belgium-Luxembourg Economic Union

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the "EUROPE" daily bulletins of June 1978. Orders or requests for trial
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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 SEPTEMBER 1978

FB/FLUX	40.4547	SF	2.05887
DM	2.56607	PESETA	95.7622
HFL	2.78662	SKR	5.72203
POUND ST	0.661617	NKR	6.79626
DKR	7.06536	CAN DOL	1.50333
FF	5.64701	ESCUDO	58.8861
LIRA	1079.09	AUS SCHILLING	18.5445
IRISH POUND	0.661617	FIN MARK	5.28820
US DOL	1.29746	YEN	246.180

1 - EDITORIAL: After the Comblain-la-Tour "conclave": a better armed Commission
2 - SUMMARY

POLITICAL DAY

3 - Camp David Summit: great historic success - European elections and E.M.S.:
Mr Tindemans' point of view - Council of European Communes: big event
of twinned European towns

BULLETIN

4-5 - EUROPEAN COMMISSION: Roy Jenkins takes stock of Comblain-la-Tour "Conclave"
5-6 - COUNCIL OF MINISTERS (Finance and Economy):

- (E.M.S.) EUROPEAN MONETARY SYSTEM : very satisfactory progress

7 - COURT OF JUSTICE : resumption of activities and new cases

(+) - BEEF : G.A.T.T. quota; European Commission proposals

- SOCIAL FUND : allocation of first tranche of aids from Fund

8 - A.C.P. - E.E.C. : Ambassadors' Committee fixes timetable for initial meetings
with a view to renewal of Lomé Convention

- OIL INFORMATION

9 - COMPETITION : Commission communicates its complaints against international
arrangement in respect of aluminium

- E.E.C. - A.C.P. : renewal of Lomé Convention; meetings in Luxembourg
of Joint Committee and of Consultative Assembly

- MONETARY INFORMATION

10 - E.E.C. - RUMANIA : talks with a view to "industrial" commercial agreement

+ - TEXTILES : U.K. restricts imports of trousers from Singapore

- AID TO NON-ASSOCIATED DEVELOPING COUNTRIES : Council-Parliament consultation
on administration

- ECONOMIC INFORMATION

11 - STEEL : cut in investment spending in steel industry in 1977

- STEEL : French steel industry answers criticisms

+ - E.C.S.C. CREDIT : loan of three million FF to Forges et Laminoirs de Bretagne

- EUROPEAN PARLIAMENT : Pisani Chairman of economic and monetary committee

12 - EUROPEAN TRADE UNION CONFEDERATION : agenda of Committee meeting on
20 and 21 September

- F.R.G. - SOUTH AFRICA : measures to be respected by German firms

13 - I.M.F. : annual report

14 - MISCELLANEOUS NEWS ITEMS of last week

15 - ECONOMIC INTERPENETRATION No. 3343 : Mitsubishi Metal and Cabot Corp
establish joint subsidiary Nippon Alloy - OMV
negotiates cooperation agreement with Fairchild

+ + + + +

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 139

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 SEPTEMBER 1978

FB/FLUX	40.4163	SF	2.05576
DM	2.56348	PESETA	95.8299
HFL	2.78570	SKR	5.72955
POUND ST	0.661772	NKR	6.78125
DKR	7.05909	CAN DOL	1.50400
FF	5.66992	ESCUDO	58.7446
LIRA	1076.00	AUS SCHILLING	18.5460
IRISH POUND	0.661786	FIN MARK	5.28110
US DOL	1.29115	YEN	247.225

1 - EDITORIAL : Camp David : a hope of peace that has Europe's support

2 - SUMMARY

No. 2521

20 September 1978

POLITICAL DAY

3 - After the Camp David summit: Nine satisfied with the results - Parliamentary Assembly of the Council of Europe : agenda for forthcoming session - European Movement President has talks in the Netherlands - Netherlands : Queen's speech

BULLETIN

4 - E.E.C.-COMECON : forthcoming Haferkamp-Fadeev talks on 12 and 13 October

4-5 - COUNCIL OF MINISTERS (General session) :

- 5b - E.E.C.-China : ad hoc trade system adopted for imports of Chinese products
- Tokyo Round : exchange of views on latest developments
- E.E.C.-A.S.E.A.N. : preparation for ministerial meeting
- Citrus fruits from various Mediterranean countries: towards a solution to the question of customs system
- Steel : extension of guarantee - report on external aspect of the anti-crisis mechanism

6 - ECONOMICS AND FINANCE : broad lines of European Monetary System

7 - ENERGY : discussions on energy resumed in Commission

8 - "ORTOLI INSTRUMENT" : Parliament-Council consultation still not complete

- REGIONAL POLICY : Council's position regarding requests from the E.P.

9 - U.N.C.T.A.D. : agenda for Manila

- COURT OF JUSTICE : Hoffmann La Roche case

- NETHERLANDS : curb on fiscal and social charges

- AGRICULTURAL INFORMATION

10 + - SOCIAL FUND : first tranche of aids for 1978 for a total amount of 165 MEUA

10-11 - SOCIAL SECURITY : regulation applicable to migrant workers will be extended to self-employed workers and their families

11 - ECONOMIC AND SOCIAL COMMITTEE : Council has appointed members for 1978-1983 term

- INTERNATIONAL CONFEDERATION OF EXECUTIVE STAFFS wants representation at Tripartite Conference on unemployment

12 - INTERNATIONAL FINANCE CORPORATION : new operational objectives

- NUCLEAR : ple by Mr Sigvard Eklund at I.A.E.A. Conference

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No 3344 : CARIPLO sets up in Frankfurt and New York - Corning Glass reorganises its European interests - US Steel wants to cede its German subsidiary at Lübeck - new investment by Thomas Tilling in United States

§§ SUPPLEMENT : EUROPE/Brief Notes No. 598 : Denmark

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 SEPTEMBER 1978

FB/FLUX	40.3466	SF	2.03946
DM	2.55921	PESETA	95.8123
HFL	2.78216	SKR	5.73512
POUND ST	0.661294	NKR	6.77069
DKR	7.05084	CAN DOL	1.51779
FF	5.69037	ESCUDO	58.9001
LIRA	1078.61	SCHILLING	18.5161
IRISH POUND	0.661305	FIN MARK	5.28962
US DOL	1.29815	YEN	246.677

- 1 - EDITORIAL : A snake ... "with bells" ?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation : approach to South Africa - Mr John Vorster has resigned - Greek-Turkish talks : no result - European elections : meeting of Communist parties - After Camp David : President Carter to go to Middle East - Mr Simonet has talks with President Boumiedienne - International Federation of Journalists : Congress in Nice

BULLETIN

- 4 - SOCIAL AFFAIRS : informal meeting of Ministers of Nine at Gravenbruch
- (+) - MILK : adoption of Gundelach report by European Commission
- 4/5 - EUROPEAN MONETARY SYSTEM : European Parliament will pronounce in November
- 5 - GENERALIZED PREFERENCES : no approval yet for 1979 scheme
- ++ - MARITIME TRANSPORT : adoption of E.E.C. surveillance procedure with respect to State-trading countries
- 6/7 - STEEL : Mr Davignon sums up on 12 months of operation of anti-crisis plan
- 7 (+) - ENERGY : adoption of two energy proposals by Commission
- CRISIS CARTEL : Commission to decide in October
- 8 (+) - DEVELOPMENT : Commission communication on aid to non-associated developing countries
- UNITED STATES : reduction of deficit in current balance
- TEXTILES : forthcoming conference in London on future of European textile industry
- 9 - E.E.C./UNITED STATES : "countervailing duties"
- ++ - ANTI-DUMPING : end of E.E.C. procedure concerning ferro-chromium
- ++ - E.E.C./YUGOSLAVIA : extension of special "beef and veal" scheme
- ++ - E.E.C./ANGOLA : aid for fight against cholera
- ++ - E.E.C./CANADA : licences for fishing off coast of Greenland
- 10 - COMPENSATORY AMOUNTS ; unchanged
- PIGMEAT : towards new protection measures ?
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - FOOTWEAR : national and Community aids in favour of this sector
- CONSUMERS : request for Community fund for consumers
- E.I.R.B. STOCK EXCHANGES INDICES: Index of "Six" : 140.25 - Index of "Nine" : 74.37 on 19 September 1978
- 12 - E.F.T.A. : 18th report covering period July 1977 to June 1978
- E.E.C./YUGOSLAVIA : parliamentary talks
- 13/14 - ECONOMIC INTERPENETRATION NO 3343

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1019

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 SEPTEMBER 1978

FB/FLUX	40.3255	SF	2.00674
DM	2.55835	PESETA	95.9446
HFL	2.78035	SKR	5.74437
POUND ST	0.658769	NKR	6.76205
DKR	7.04561	CAN DOL	1.52748
FF	5.70489	ESCOUDO	59.0201
LIRA	1080.12	AUS SCHILLING	18.5107
IRISH POUND	0.658761	FIN MARK	5.28859
US DOL	1.30609	YEN	246.082

- 1 - EDITORIAL : What is to be done for the "less prosperous" economies?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Enlargement of the E.E.C. : position of the Netherlands on the creation of a Committee of the three Wise Men - Symposium of European Journalists from 24 to 30 September - Enlargement : support of Socialist Parties - The Young Socialists and the European elections - The Young Liberals are meeting at a congress in Amsterdam

BULLETIN

- 4 - PRINCE OF WALES will attend a European Commission meeting
- E.E.C.-YUGOSLAVIA : difficult definition of content of cooperation agreement
- 5 - ENLARGMENT AND ECONOMIC AND MONETARY UNION : Mr Giolitti's ideas at the Comblain-la-Tour conclave
- ITALY AND THE E.M.S. : application of Pandolfi plan necessary
- 6 - COMMON AGRICULTURAL POLICY : defended by Mr Gundelach
- MILK : details on Commission's suggestions
- 7 (+) - SOCIAL SECURITY : amended proposal concerning extension of Community regulation
- 8 - STEEL : production and new orders in August-July
- STEEL : recovery plan for French steel industry
- SCRAP : composite price is still at 72.83 dollars per tonne
- 9 - STEEL : E.C.S.C. Consultative Committee approves the forward programme
- 10 - INDUSTRIAL PROPERTY AND UNFAIR COMPETITION : progress in E.E.C. work
- 11 - EUROPEAN BANK : "conditional loan" for rice mill in Mali
- GERMANY : 1979 draft budget up by 8.4%
- UNEMPLOYMENT : almost six million unemployed in August
- 12 - LOME RENEGOTIATIONS : meeting on STABEX
- E.E.C./A.C.P. : Cheysson-Tapa
- TRADES UNIONS : results of the meeting of the E.T.U.C. Executive Committee meeting
- ENVIRONMENT : Mr Natali receives an enquiry commission from French Parliament on Amoco-Cadiz matter
- 13 - I.M.F. AND WORLD BANK : 33rd annual Assembly of Boards of Governors
- UNITED STATES : "International Banking Act of 1978" - framework for foreign banks in the U.S.
- 14-15 - ECONOMIC INTERPENETRATION No 3346

§§ SUPPLEMENT: EUROPE/Documents No. 1020: List of Members of the Economic and Social Committee

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 SEPTEMBER 1978

FB/FLUX	40,2983	SF	1.98724
DM	2.55500	PESETA	95.6068
HFL	2.77773	SKR	5.75114
POUND ST	0.659870	NKR	6.76032
DKR	7.06413	CAN DOL	1.53400
FF	5.71220	ESCUDO	59.1317
LIRA	1079.94	AUS SCHILLING	18.5067
IRISH POUND	0.660088	FIN MARK	5.29265
US DOL	1.31083	YEN	246.171

CORRIGENDUM: on 20.9.1978 1 EUA = 5.30250 FIN MARK (and not 5.28859)

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P. Political Committee : Quarterly symposium on Political Cooperation - Giscard proposal on "three wise men" : being examined by Foreign Office - Denmark and enlargement - Mr Tindemans in Tokyo - European Communist Parties : working meeting

BULLETIN

- 4 - CHINA : object of Haferkamp mission
- 4/5 - COUNCIL OF MINISTERS (Fishing) : no notable developments expected
- 5/6 - COUNCIL OF MINISTERS (Agriculture) : milk and implementation of commitments entered into during May negotiations on agenda of 26 September session
- 6 - TOKYO ROUND : is extension of "waiver" possible ?
- 7 - E.E.C./ROMANIA : examination of technical commercial questions
- NEWSPRINT : differences of opinion over increase in E.E.C. duty-free quota
- COMMERCIAL POLICY : recent measures
- 8/9 - CIVIL LAW AND BANKRUPTCY LAW : state of E.E.C. work
- 9 - PEUGEOT-CITROEN-CHRYSLER : E.E.C. industrial policy and competition rules are, according to initial analysis, respected
- 10 - COMMISSION REPLIES TO MEMBERS OF PARLIAMENT : Mr Cousté no 146/78; Mr Durieux 36/78; Guerlin 240/78; Dondelinger 175/78
- 10/11 - NUCLEAR ENERGY : Commission regrets partitioning of nuclear market
- 11 - INDUSTRIAL POLICY : Address by Mr Davignon in Geneva
- 12 ++ - TRANSPORT : uniform principles for calculation of certain railway costs in E.E.C.
- TRANSPORT POLICY : House of Lords and Burke
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - THE WEEK IN EUROPE
- 14 - ECONOMIC INTERPENETRATION NO 3347 : Indian companies abroad - American Lums restaurants under control of Wienerwald - Setting up of Cassenne Takeda SA - Davy bid for McKee Corn

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 SEPTEMBER 1978

FB/FLUX	40.2262	SF	1.99733
DM	2.55048	PESETA	95.2213
HFL	2.77415	SKR	5.75895
POUND ST	0.663774	NKR	6.76754
DKR	7.03861	CAN DOL	1.52618
FF	5.72108	ESCUDO	59.1562
LIRA	1078.39	AUS SCHILLING	18.4821
IRISH POUND	0.663777	FIN MARK	5.27765
US DOL	1.30409	YEN	246.152

- 1 - EDITORIAL : Waiting for Fadeev.
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: general Council of Belgian Socialist Party devoted to preparation for elections - European cooperation on armaments: reply by Mr de Guiringaud to Mr Debré - 1979 Western Economic Summit: Japan wants to be host - Visit by Mr Tindemans to Japan: final communique

BULLETIN

- 4 - COUNCIL OF MINISTERS (Fishing) :
- E.E.C.-Spain: agreements contested by Great Britain
- 5 - ENLARGEMENT: E.E.C. will respect timetable for negotiations with three candidates
- E.E.C./CYPRUS: visit by Mr Kyprianu to the Commission soon
- E.E.C./SINGAPORE: visit by Mr Lee Kuan Yew to the Commission
- LDC'S DEBTS: West German cancels debts for 30 poorest countries
- 6 - SOCIAL: informal meeting of Employment Ministers at Gravenbruch
- EUROPE'S ROLE IN NEW INTERNATIONAL ECONOMIC ORDER: F.U.B. Colloquium in Brussels
- 7 - EURATOM BORROWINGS: European bureau for the environment against increase in ceiling
- ENERGY: According to I.E.A., the O.E.C.D. countries should double their coal production
- PROTECTION AGAINST RADIOACTIVITY: seminar on individual dosimetry of neutrons
- ENERGY: Mr Brunner receives oil leaders for lunch
- 8 - E.P. LEGAL COMMITTEE: President Jenkins answers a series of questions
- BUDGET: demands of the E.P. regional committee
- 9 - ECONOMICS: European Commission's quarterly reports No 2/1978 on economic situation
- 10 (+) - EDUCATION: European Commission proposes introduction of grants and measures to facilitate movement of students in higher education
- 11 - COAL: production down on last year
- 12 - WITTEVEEN FACILITY: approval by American Congress of credits
- POPULAR CHINA: strengthening of synthetic fibre production
- UNITED STATES' BANK RATE: 8%
- I.M.F. AND WORLD BANK: opening of joint annual assemblies
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3348 : Towards association between C.T. Bowring and Marsh and McLennan - Volkswagen, MAN and their British distributors set up a joint subsidiary for lorries - Helena Rubinstein and Coty merge their British subsidiaries.

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 140

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 SEPTEMBER 1978

FB/FLUX	40.1349	SF	1.97000
DM	2.54794	PESETA	95.0051
HFL	2.77000	SKR	5.75906
POUND ST	0.663826	NKR	6.75388
DKR	7.02550	CAN DOL	1.53421
FF	5.73913	ESCUDO	59.0219
LIRA	1079.96	AUS SCHILLING	18.4401
IRISH POUND	0.663812	FIN MARK	5.27605
US DOL	1.30733	YEN	245.925

1 - EDITORIAL: Reforming "wise men"? (1) A bizarre procedure

2 - SUMMARY

POLITICAL DAY

3 - European Convention on Human Rights: Conservatives welcome E.E.C. accession - "Special rights" of European citizens: Round table in Florence - W.E.U.: preparation of Assembly session - Namibia: Security Council meeting - After Camp David: American moves - Mr Simonet and Spain

BULLETIN

4 - COUNCIL OF MINISTERS (Fishing):
- United Kingdom supports agreement concluded between Commission and Spain

5-6 - COUNCIL OF MINISTERS (Agriculture):
- Mediterranean regions: examination of structural measures situation
- Winegrowing: many points of divergence
- Milk: Mr Gundelach presents his guidelines

6 - BEEF : C.O.P.A. calls for maintenance of present E.E.C. mechanisms
- ECONOMIC AND FINANCIAL INFORMATION

7 - E.E.C. - A.C.P. : Cape Verde, Papua-New Guinea and Sao Tomé and Principe to become members of Lomé Convention on 1 November

- A.C.P. - E.E.C. : Joint Committee of Consultative Assembly

- E.E.C. - SINGAPORE : information on broad European guidelines

- E.E.C. - CYPRUS : Mr Kyprianou/Mr Jenkins talks

8 - SHIPBUILDING : statement by Mr Davignon

- STEEL : British steel industry accuses continental producers of agreements on dividing up the markets

- RESTRUCTURING : Commission studies possibilities of Community aids

9 - STEEL : direct and indirect steel exports

10-11 - HOUSING LOANS : forthcoming European Commission initiative

11 - COMPETITION : ban on practices which cause prices of maize seeds to rise in F.R.G. in comparison with France

- LOME CONVENTION : Cheysson before Italian entrepreneurs

12 - INDUSTRY : O.E.C.D. study on industrial policy and employment problem

- DUTCH BANK RATE : raised from 4.5 to 5.5%

- I.M.F. : statement by Mr Matthoefer before Annual Assembly

13-14 - ECONOMIC INTERPENETRATION No. 3349 : Finnish investment abroad and foreign investment in Finland in 1977 - International Sub-contractors' Fair in Toulouse - German firms competing to develop Chinese coalmines - Cobepa acquires 11.5% stake in Josi - Wessanen project in U.S.

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\$\$\$ SUPPLEMENT : Economic Interpenetration Index No 86.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 SEPTEMBER 1978

FB/FLUX	40.1173	SF	1.+1742
DM	2.54520	PESETA	95.2226
HFL	2.76737	SKR	5.76978
POUND ST	0.663200	NKR	6.74694
DKR	7.04931	CAN DOL	1.54968
FF	5.74143	ESCUDO	59.2356
LIRA	1084.25	SCHILLING	18.4236
IRISH POUND	0.663207	FIN MARK	5.29252
US DOL	1.31759	YEN	247.073

- 1 - EDITORIAL : Reforming "wise men"? (2) Is the objective clear?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Southern Africa: speech by Mr Genscher at U.N. - E.E.C.-China: Mr Li Hsien-Nien in favour of enlargement of E.E.C. - E.P.'s powers: Mr Fellermaier replies to Mr Chirac - Eurocommunism: lectures by Ellenstein and Spinelli - E.E.C.-Yugoslavia: parliamentary meeting - E.E.C.-Cyprus: speech by Mr Kyprianou to press in Brussels - E.E.C.-Spain: speech by King Baudouin to the Cortes - European Congress on Social Law: speech by Mr Tindemans

BULLETIN

- 4 - E.E.C./MEDITERRANEAN COUNTRIES : entry into force of cooperation agreements and financial protocols
- 5-6 - COUNCIL OF MINISTERS (Agriculture):
- Milk file probably focal point of next annual price negotiations
- 6 - E.E.C./CANADA: half-yearly consultations underway
- 7 - E.E.C./AUSTRIA : official visit by Mr Gundelach
- 7 - TOKYO ROUND : Euro-American-Japanese symposium
- 8 - E.E.C./GREECE : Mr Jenkins' official programme
- 8 - STEEL : draft decision on guarantees in event of violation of minimum prices
- 8 - STEEL : Cooperation between Irish Steel and Normandie in marketing sphere
- 9-10 - COMPANY LAW : forthcoming adoption of E.E.C. directive on "national mergers" and state of other work
- 11 - ENVIRONMENT : CONCAWE study on treatment of ballast water
- 11 - SYNTHETIC FIBRES : German unions call for orderly reductions in production over-capacities
- EMERGENCY AID : to India for flooding
- REGIONAL POLICY : Giolitti in Scotland
- 12 - I.M.F. : continuation of annual assembly debates
- EUROPEAN BANK : 225 million dollar issue on European capital market
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 3350 : various briefings of interest to business managers - Chinese delegation to visit FIAT - Lohmann takes over Hy-Line - Shell Canada project in Alberta

EUROPEAN INVESTMENT RESEARCH BUREAU (E.I.R.B.) : RISE IN INDEX OF SIX

BRUSSELS (EU), (27/9/1978) - The E.I.R.B. index of the "Six" goes up by 1.08 points from 140.25 on 19 September to 141.33 on 26 September. The index of the "Nine" goes down 0.74 points from 74.37 on 19 September to 73.63 on 26 September 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 SEPTEMBER 1978

FB/FLUX	40.1355	SF	1.95564
DM	2.54646	PESETA	95.2037
HFL	2.76869	SKR	5.78405
POUND ST	0.665039	NKR	6.75455
DKR	7.04861	CAN DOL	1.54456
FF	5.73301	ESCUDO	59.4600
LIRA	1081.08	SCHILLING	18.4319
IRISH POUND	0.665040	FIN MARK	5.28099
US DOL	1.31409	YEN	247.292

- 1 - EDITORIAL : Reforming 'wise men' ? - (3) A reserved 'yes'
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: Berthoin-Vetter talks - After Camp David : very important victory for Begin in the Knesset - Council of Europe: fierce attack on West Europe by Dom Mintoff - Socialist International: meeting of the Bureau in Paris Chirac addresses Gaullist parliamentarians - Mr Botha new Prime Minister of South Africa

BULLETIN

- 4-5-5b - A.C.P./E.E.C. CONSULTATIVE ASSEMBLY (Plenary session) :
 - Speeches by Messrs Colombo, Muna, Tapa, von Dohnanyi and Cheysson
 - Closer cooperation between representatives from economic and social circles urged
 - Human rights : at the centre of discussion and A.C.P's grievances
- 5b - A.C.P./E.E.C. : financing for the Solomon Islands
- EUROPEAN ELECTIONS : campaign by the A.T.D. International Movement for Fourth World
- 6 - REGIONAL POLICY : Giolitti in Scotland
- + - EMERGENCY AID : for Italy
- EUROPEAN COMMISSION : organisation of "guideline debates"
- E.E.C./GREECE : statement by Mr Jenkins on accession negotiations
- 7 - CRISIS CARTEL : Commission will announce a decision on 8 November on the agreement in the synthetic fibres industry
- STEEL : final adoption of forward programme for 4th quarter
- STEEL AIDS : the United Kingdom criticises the Commission's draft directive
- E.E.C./CHINA : statements by Haferkamp in Peking
- 8 - COURT OF JUSTICE : new failure by Italy in agricultural tractors sector
- FISHING : report by Mr Gundelach in Commission
- COMPENSATORY AMOUNTS : FF goes down
- 9 - INDUSTRIAL MERGERS IN THE E.E.C. : sectoral studies published
- 10 - E.E.C./GREENLAND : in reply to Mr Petersen (no.293/78), Commission reaffirms Greenland's freedom of choice after independence
- V.A.T. : Commission asks to instigate proceedings against any Member State not applying V.A.T. at beginning of 1979 (615/78, Mr Notenberg)
- E.E.C. DRIVING LICENCE : no compromise in sight (reply to Mr Radoux, 1263/77)
- 11 - RADIOACTIVE WASTE : speech by Director General of O.E.C.D. Agency
- 12 - E.E.C./EXTERNAL TRADE : situation in first half of 1978
- 13 - COMPETITION : go-ahead for Peugeot-Citroen takeover of Chrysler
- EUROPEAN BANK : French franc issue
- CONSUMPTION : slow increase during August 1978
- ENERGY : Senate approves abolition of gas price controls in U.S.
- I.M.F. : continuation of annual assembly debates
- 14 - ECONOMIC INTERPENETRATION No 3351 : Norsk Hydro wishes to take over Conoco chemical interests - Hochland takes over French ELLSA company - Agreement between Jamaica and Alcan

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 SEPTEMBER 1978

FB/FLUX	40.1594	SF	1.96860
DM	2.54647	PESETA	94.9956
HFL	2.76963	SKR	5.77916
POUND ST	0.666203	NKR	6.75288
DKR	7.03558	CAN DOL	1.55056
FF	5.72421	ESCUDO	59.3196
LIRA	1081.27	AUS SCHILLING	18.4577
IRISH POUND	0.666203	FIN MARK	5.27719
US DOL	1.31197	YEN	248.204

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - H.H. John-Paul I dies unexpectedly - A.C.P./E.E.C. Consultative Assembly: firm condemnation of apartheid - John Vorster elected President of South Africa - Namibia: towards military operation? - France: political tension - Mr Gianni Agnelli will not stand as candidate for the E.P.

BULLETIN

- 4-5 - COMMUNITY LAW : recognition of civil and commercial decisions, "company mergers" directive, Court of Justice
- 5 - TOKYO ROUND: Carter asks Congress to extend the waiver
- E.E.C./GREECE : difficulties in defining important Community positions
- 6-7 - A.C.P./E.E.C. CONSULTATIVE ASSEMBLY (Plenary session):
 - Guillabert report: adopted
 - Human rights: adoption of a cautious formula
- 7 - A.C.P./E.E.C. JOINT COMMITTEE : exchange of views on textiles
- 8 - FRUIT TREES : areas planted in 1977
- CEREALS : protest by Dutch Chambers of Commerce against import restrictions
- MILK : Commission's report is contested by French dairy cooperatives
- WORLD CONFERENCE ON MEAT : criticisms regarding E.E.C. protectionism
- 9 - INSURANCE : completion of directive on contracts, other work underway
- 10 - TRIPARTITE CONFERENCE : European parliamentarians accuse Commission of lack of preparation
- (+) - CONSUMERS : proposal for amendment to directive on preservatives which may be used in foodstuffs
- 11 - NUCLEAR : Commission's strategy in view of "Nuclear non-proliferation Act" in the United States (reply to Mr Van Aerssen no 98/78)
- ENERGY RESEARCH : seminar on hydrogen
- 12 - I.M.F. : Mr de Larosière sums up the Annual assembly
- EUROPEAN BANK : issue of 2.5 billion Belgian francs
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3352 : Towards revision of company legislation in Liechtenstein - Erno USA set up - French solution for Ducellier

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 SEPTEMBER 1978

FB/FLUX	40.2016	SF	2.03578
DM	2.54907	PESETA	94.9830
HFL	2.77149	SKR	5.79106
POUND ST	0.666864	NKR	6.75940
DKR	7.05015	CAN DOL	1.55129
FF	5.69694	ESCUDO	59.7793
LIRA	1038.29	AUS SCHILLING	18.4665
IRL POUND	0.666864	FIN MARK	5.29665
US DOL	1.31593	YEN	248.372

1 - EDITORIAL: Shall we see effects of "concerted recovery"?

2 - SUMMARY

POLITICAL DAY

3 - Communes of Europe: 1200 delegates discuss European elections - Portuguese President to be received by E.P. in November - Giscard d'Estaing on official visit to Rome on 25 and 26 October - Liechtenstein: 21st member of Council of Europe - Patricia Colmant European silver merit medal

BULLETIN

4 - EUROPEAN PARLIAMENT : agenda of plenary session from 9 to 13 October

5 - E.E.C. - DEVELOPING COUNTRIES : Council session on 10 October

6 - FISHING : Commission does not approve national measures in force in Great Britain

- WORLD MEAT CONFERENCE ended in Florence

7 - WEST BERLIN MAYOR visits European Commission

- E.E.C. - GREECE : two Greek ministers visit Commission

7-8 - E.E.C. - CANADA : new cooperation initiatives

8 - NUCLEAR ENERGY : implantation problem continues to cause populations concern

- TRANSPORT : Community criteria for bilateral quotas in respect of road freight transport

9 - INDUSTRIAL RESTRUCTURING : Symposium organised by I.R.I. in Rome with Mr Davignon

- STEEL : American anxiety over increase in steel imports from Europe

- E.C.S.C. LOAN : 600 million Lux. frs. on Luxembourg capital market

10 - STEEL : 12th congress of International Steel Institute

11 - O.E.C.D. : informal meeting of eight Employment Ministers to discuss employment situation

- LABOUR LAW AND INDUSTRIAL RELATIONS : conferences sponsored by K.U.L. in Brussels

- ECONOMIC AND FINANCIAL INFORMATION

12 - TECHNOLOGICAL INNOVATION in car industry (Commission reply to question no 162/78 by Mr Van Aerssen)

- BRITISH LABOUR PARTY CONGRESS opens in Blackpool

- ECONOMIC AND FINANCIAL INFORMATION

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3353 : Montedison welcomes Arab shareholders - Steyr Daimler Puch invests in Spain - Nissan assembles vehicles in Portugal - Electrolux takes over French firm

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 OCTOBER 1978

FB/FLUX	40.1725	SF	2.10647
DM	2.54791	PESETA	94.8360
HFL	2.76087	SKR	5.80486
POUND ST	0.669415	NKR	6.76021
DKR	7.05035	CAN DOL	1.56527
FF	5.70290	ESCUDO	59.7806
LIRA	1084.42	AUS SCHILLING	18.4574
IRL POUND	0.669416	FIN MARK	5.31031
US DOL	1.31778	YEN	248.608

- 1 - EDITORIAL: A "European tax" for a European budget ?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mayor of West Berlin addresses the press - European elections : towards single majority list ? - Spain : European campaign - Labour Conference : Callaghan ignores defeat - Chinese Foreign Minister in Rome - Mr Jenkins visits the Hague

BULLETIN

- 4-5(+)
- 5 - E.E.C. - YUGOSLAVIA : Commission proposes radically revised agreement
- 5 - TOKYO ROUND : anxiety over Congress vote excluding textiles
- 6-7
- 7 - CEREALS : estimate for 1978 harvests
- 7 - FISHING : British national measures will not be revoked
- E.E.C. - AUSTRIA AGRICULTURAL TRADE : towards improvement in certain offers
- EUROCHEQUES : Commission outlines their use (reply to Mr Seefeld no. 278/78)
- 8 - SUGAR : Commission to approve agreements between Tate and Lyle and A.C.P. countries
- E.E.C. - MALTA : new contacts and talks
- 9 - E.E.C. - JAPAN: regarding zip fasteners (Commission replies to Mr Hansen no. 296/78)
- MARITIME TRANSPORT : ships not meeting safety standards and others (Commission replies to Mr Seefeld no. 188/78)
- 9-10 - PHYTOPHARMACEUTICAL PRODUCTS : situation as regards Community legislation according to Commission reply to Mr Verhaegen no. 381/78
- 10 - ELECTRONICS : European electrical component manufacturers want conclusion of O.M.A. with Japanese
- INDUSTRY : weakness of industrial production
- 11 - STEEL : I.I.S.I. annual Congress
- WITTEVEEN FACILITY : for President Carter's signature
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - FOOTWEAR : producers of industrialised countries call for international solution to world trade problem
- PHARMACEUTICAL INDUSTRY : 3rd Symposium of Association of doctors of the pharmaceutical industry
- 13 - CAPITAL MARKET : European Development Bank study for 1977 and first half of 1978
- 14-15 - ECONOMIC INTERPENETRATION No. 3354 : Establishment of Abu Dhabi Gas Industries Ltd with participation of Shell and CFP - Hilti (Liechtenstein) strengthens its interests in United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 OCTOBER 1978 (MONTHLY AVERAGE IN BRACKETS)

FB/FLUX	40.0902	(40.3520)	SF	2.09293	(2.04100)
DM	2.54253	(2.56049)	PESETA	94.7086	(95.3762)
HFL	2.75825	(2.78165)	SKR	5.79924	(5.74554)
POUND ST	0.670541	(0.663680)	NKR	6.74067	(6.77143)
DKR	7.04231	(7.06063)	CAN DOL	1.57355	(1.51341)
FF	5.71559	(5.66843)	ESCUDO	59.7469	(58.9128)
LIRA	1085.11	(1078.42)	AUS SCHILLING	18.4323	(18.5149)
IRL POUND	0.670541	(0.663644)	FIN MARK	5.31700	(5.28645)
US DOL	1.32038	(1.29946)	YEN	248.791	(246.782)

- 1 - EDITORIAL : European elections : vicissitudes and threats
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation: Political Committee meeting in Bonn - European elections: preparation of election campaign by Liberal Group - European elections: European Socialist Movement organises series of conferences - Council of Europe: symposium on vitality of historic centres

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : work of Community Committees
- 5 - TOKYO ROUND : three-way meeting from 15 to 19 November
- ECONOMIC AND SOCIAL COMMITTEE : Mrs Baduel Glorioso candidate for chairmanship
- 6 (+) - E.E.C. - YUGOSLAVIA : proposals concerning E.C.S.C. agreement
- COURT OF JUSTICE : infringements by United Kingdom and France
- MANIOC : negotiations envisaged with Thailand
- COMPENSATORY AMOUNTS : increase for Great Britain
- NEW ZEALAND BUTTER : increase in special levy
- WINE : proposed coding of texts
- 7 - E.E.C. - KENYA : European Investment Bank financing for electrification
- E.E.C. - NIGER : European Investment Bank financing of textile firm
- COMMON FUND : Corea proposes meeting in November
- RAW MATERIALS : International tea association
- A.C.P. : accession of Cape Verde, Papua-New Guinea, Sao Tomé and Principe
- 8 - MEDITERRANEAN COUNTRIES AND L.D.C.'S : E.E.C. financing management problems
- ROAD TRANSPORT : Envisaged Swiss tax on lorries in transit (Commission reply to Mr Seefeld no. 354/78)
- 9 - ENERGY : Mr Brunner states common policy guidelines
- HEALTH PROTECTION : favourable opinion on radioactive effluents project in U.K.
- CHEMICAL INDUSTRY : 1st meeting of C.E.F.I.C. General Policy Committee
- SCRAP : composite price down to 72.17 dollars a tonne
- 10 - STEEL : last day of I.I.S.I. Annual Congress
- STEEL : EUROFER rejects American accusations of untimely rise in European steel exports to United States
- 11 (+) - EDUCATION : equal education & training opportunities for girls-Commission communication
- 12 - NIGHT WORK: employers' opposition to draft Commission proposal
- "EUROPEAN MINIMUM WAGE": Commission studying ((Commission reply to Mr Dondelinger
- ECONOMIC AND FINANCIAL INFORMATION (no. 332/78))
- 13-14 - ECONOMIC INTERPENETRATION No. 3355

EUROPEAN INVESTMENT RESEARCH BUREAU (E.I.R.B.): BIG RISE IN INDEX OF SIX

BRUSSELS (EU), Wednesday 4 October 1978 - The E.I.R.B. Index of the "Six" is up 3.57 points from 141.33 on 26 September to 144.90 on 3 October. The Index of the "Nine" is up 00.07 points from 73.63 on 26 September to 73.70 on 3 October 1978.

§§ SUPPLEMENT: EUROPE/Documents No. 1021/1022: Two (unofficial) points of view concerning Japan's role in the industrialized world

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 OCTOBER 1978

FB/FLUX	39.9936	SF	2.08425
DM	2.53637	PESETA	95.0137
HFL	2.74898	SKR	5.81029
POUND ST	0.673714	NKR	6.72954
DKR	7.03495	CAN DOL	1.58391
FF	5.71655	ESCUDO	59.7812
LIRA	1092.88	AUS SCHILLING	18.4048
IRL POUND	0.673717	FIN MARK	5.35749
US DOL	1.33669	YEN	249.617

- 1 - EDITORIAL : European elections : what should the Commission do?
- 2 - SUMMARY

POLITICAL DAY.

- 3 - Labour Party Conference in Blackpool - E.P. Socialist Group: stand taken in respect of Lebanon, Tunisia and Nicaragua - E.P. Christian Democrat Group: seminar - France: censure motion rejected - Mr Berlinguer on visit to Paris

BULLETIN

- 4 - STEEL : Commission intends maintaining anti-crisis mechanism in 1979
- 4-5(+)- E.E.C. GENERALISED PREFERENCES SCHEME : European Commission proposals for 1979
- 5 - E.E.C. AND I.M.F. : different assessments of Mr Cheysson and Mr Ortoli
- 6 - E.E.C. LOANS TO ITALY : early repayment
- (+) - E.A.G.G.F. "GUIDANCE" : for maintenance of individual financings
- FISHING : Commission studies follow-up to U.K.'s attitude
- COMPETITION: French anti-trust body visits European Commission
- 7 - ECONOMIC SITUATION IN THE E.E.C. : European Commission observations
- TOKYO ROUND : American Senate's "Finances" Committee in favour of prolonging "waiver"
- 8 - EMPLOYMENT : contribution by U.K. Secretary of State to Gravenbruch meeting
- DEVELOPMENT : Mr Cheysson in Spain
- ANGOLA : Minister for industry and energy in Brussels
- 9 - LOME RENEGOTIATION : Giama report
- 10 - WRITTEN QUESTIONS on Ethiopia and Central African Empire (nos. 421 and 422 by Mr Geurtsen)
- DEBT : wiping off in F.R.G.
- COAL : aids to coal industry
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - STEEL : Solomon at International Steel Institute
- COAL RESEARCH : E.C.S.C. contribution to technical research
- 12 - BANKING ACTIVITIES : Bank for International Settlements report on first quarter of 1978
- 13-14 - ECONOMIC INTERPENETRATION No. 3356 : VISION 1977 list of 500 top European companies - Skis Rossignol takes over American firms - Vallourec strengthens its interests in Germany - Towards industrial association between Matra and Harris Corp - Renault project in Austria

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Documents No 1023

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 OCTOBER 1978

FB/FLUX	39.9407	SF	2.11887
DM	2.53429	PESETA	94.9162
HFL	2.75205	DKR	5.83162
POUND ST	0.673491	NKR	6.72233
DKR	7.03282	CAN DOL	1.58416
FF	5.72882	ESCUDO	59.6843
LIRA	1093.17	AUS SCHILLING	18.3847
IRL POUND	0.673494	FIN MARK	5.33967
US DOL	1.33670	YEN	249.879

- 1 ^{BBS}
 1 JL - EUROPEAN LIBRARY
 2 - SUMMARY

POLITICAL DAY

- 3 - President Jenkins' speech before "Cercle d'Opinion" in Paris - European People's Party: Bureau meeting - E.P. Liberal Group: positions adopted - European elections: Seefeld on Filbinger candidacy

BULLETIN

- 4 - E.E.C. - PORTUGAL : opening of membership negotiations on 17 October in Luxembourg
 - E.E.C. - GREECE : ministerial session postponed; Commission talks with Messrs Boutos and Kontogeorgis
 - E.E.C. - TURKEY: talks on reviving association
 5 - E.E.C. - CHINA : Mr Haferkamp's conference
 6 - BASIC COMMODITIES : guidelines of negotiations on Common Fund and natural rubber
 - E.E.C. - THIRD WORLD : work programme of "development cooperation" Council
 7-8 - EUROPEAN PARLIAMENT (Plenary session from 9 to 13.10):
 - Manufacturer liability for defective products: E.P. might decide during this session (principal rapporteur Mr Calewaert)
 8 - MINISTERS OF JUSTICE : programme confirmed
 9-10 - E.E.C. GENERALISED PREFERENCES SCHEME : content of European Commission proposals
 10 - TRIPARTITE CONFERENCE : European Commission working document
 11 - EUROPEAN MONETARY SYSTEM : speech by Mr Jenkins in Manchester
 - REGIONAL POLICY : Mr Giolitti at regional development Conference
 - MR VOUEL on visit to Bonn, where he had talks with Mr Lambsdorff
 - A.C.P. : President of Sudan meets Messrs Jenkins and Cheysson
 - FISHERIES : Gundelach and British measures
 12 - DEVELOPMENT : opening on 16 October of U.N.O. Conference on the transfer of technology
 - E.F.T.A. : meeting of parliamentarians' Committee (Stockholm, 12-13 October)
 13 - INTERNATIONAL TRADE : speech by Mr Olivier Long before International Chamber of Commerce
 - I.R.I. : rise in exports
 14 - THE WEEK IN EUROPE next week
 15 - ECONOMIC INTERPENETRATION No. 3357 : German companies Haltermann, Mondi Textil and Flick strengthen their interests in U.S. - Carlsberg takes over its French distributor

§§ SUPPLEMENT : EUROPE/Brief Notes No. 599 : Federal Republic of Germany

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 OCTOBER 1978

FB/FLUX	39.9549	SF	2.11625
DM	2.53361	PESETA	94.9498
HFL	2.75437	DKR	5.82348
POUND ST	0.672294	NKR	6.73208
DKR	7.03505	CAN DOL	1.56717
FF	5.73104	ESCUDO	60.2184
LIRA	1092.80	AUS SCHILLING	18.3743
IRL POUND	0.672315	FIN MARK	5.33443
US DOL	1.33061	YEN	250.438

1 - EDITORIAL: Meetings in preparation for Nine's end of year Summit

2 - SUMMARY

No. 2535

POLITICAL DAY 9/10 October 1978

3/3 bis - Callaghan-Schmidt talks on 18 and 19 October ... and Schmidt-Andreotti talks on 1 and 2 November - Lebanese conflict : Nine's support for French initiative - Hesse elections : important victory for government coalition - Austria : slight decline for Socialist Party in regional elections - Filbinger will not stand in European elections - Mr Michel Debré fiercely attacks European Commission - Berlinguer-Brezhnev talks - E.P. Plenary Session : President Colombo pays tribute to John Paul I - Lebanese demonstrate in front of E.P.

BULLETIN

4/5 - COUNCIL OF MINISTERS (JUSTICE) :
- Company law : adoption of third directive

- Civil and commercial legal decisions : reciprocal implementation

5/6 - The Nine and terrorism

6 - EUROPEAN PARLIAMENT (Plenary session)

- Agenda : modified

- Faulty products : report on liability postponed once again

- TOKYO ROUND : Mr Strauss pursues his activities

7 - CATTLE AND PIG HOLDINGS : surveys conducted in Member States

- SHEEPMEAT : maintenance of French market organization

7/8 - F.A.O. : concern at malnutrition danger

8 - AGRICULTURAL PRICES FOR 1978-1979 : to be adopted by Commission on 29 November

- E.E.C./SPAIN : Cheysson/Marcora talks

- FISHING : British attitude criticized again by Mr Ertl

9 - ENERGY : generally positive welcome by Nine for proposals concerning energy cooperation with developing countries

10 - OIL : Mr Brunner in favour of regular consultations with O.P.E.C.

11 - E.I.B. LOANS AND CROSS-BORDER COOPERATION: European Commission replies to Mr Bettiza no 427/78

11/12 - COMMISSION REPLIES to questions on consumer protection from Mr Guerlin, 259/78; Mr Cousté, 298 and 300/78; Mr Scott-Hopkins, 316/78 and Mr Jahn, 1165/78

12 - E.D.F. : signature of 9 M.E.U.A. credit to Sudan

- STEEL : Mr Davignon addresses iron merchants

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION NO 3358 : Setting up of Societed Banca Suiza (Panama)
- Alitalia-Saudia cooperation agreement - Manufacture Belge de Gembloux invests in France

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 142

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 OCTOBER 1978

FB/FLUX	39.9524	SF	2.11467
DM	2.53664	PESETA	94.8425
HFL	2.74884	SKR	5.82821
POUND ST	0.673058	NKR	6.71808
DKR	7.02523	CAN DOL	1.57046
FF	5.72216	ESCUDO	60.3967
LIRA	1093.60	AUS SCHILLING	18.4006
IRL POUND	0.673071	FIN MARK	5.33588
US DOL	1.33341	YEN	250.934

- 1 - EDITORIAL : The British Conservatives and Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - Jean-Pierre Gouzy new president of Association of European Journalists - Mr Pflimlin and European Parliament - Mr Huang-Hua's visit to Great Britain

BULLETIN

- 4 - E.E.C. - A.C.P. : Sudan proposes Khartoum as place to sign new E.E.C.-A.C.P. Convention
- COUNCIL OF MINISTERS (Development):
 - Programme of financings in favour of non-associated L.D.C.'s
- 5-6 - COUNCIL OF MINISTERS (Justice):
 - Court of Justice: competence and functioning
 - Anti-terrorist convention opened by "Nine" for signing
- 7-8-9-10 - EUROPEAN PARLIAMENT (Plenary Session) :
 - Community V.A.T. : situation according to Mr Burke
 - 1978 Budget: use of amounts adopted by E.P.
 - Entry of Community borrowings and loans in budget: approval of financial regulation
 - Illegal immigration: adoption of proposed directive
 - Ossola floods: Community aid requested
 - Lebanon, Nicaragua, Camp David Summit: no debate on Rhodesia
 - Question time: European Commission replies
- 10 - AMERICAN CONGRESS : extraordinary session in November?
- EUROPEAN AND AMERICAN MANAGERS received at European Commission
- ECONOMIC AND FINANCIAL INFORMATION
- 11-12 (+) - TRIPARTITE CONFERENCE : presentation of working document in Brussels by Mr Degimbe, to Parliament in Strasbourg by Mr Vredeling
- 12 - SOCIAL FUND : E.S.F. sixth report on 1977 activities
- E.E.C. - TURKEY : E.E.C. - Turkey exploratory talks
- ++ - RESEARCH : Council approves two concerted actions in environmental field
- E.C.S.C. CONSULTATIVE COMMITTEE : inaugural meeting on 20 October
- 13 - UNITED STATES - E.E.C. BUSINESSMEN'S CONFERENCE : meeting at Orlando
- E.C.S.C. COMPETITION : authorisation for Hoesch-Siegener merger
- 14 - E.E.C. AND TEXTILE IMPORTS : present situation and outlook
- 15 - ECONOMIC INTERPENETRATION No. 3359 : ICSID 1977/78 Annual Report - Contronic Europe SA and Fospur Europe SA established in Belgium - Credito Italiano sets up in Hong Kong - Stolt-Nielsen cooperation with Heereman

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 OCTOBER 1978

FB/FLUX	39.9285	SF	2.10577
DM	2.53298	PESETA	94.7521
HFL	2.74893	SKR	5.82686
POUND ST	0.673124	NKR	6.71971
DKR	7.02443	CAN DOL	1.57478
FF	5.73504	ESCUDO	59.9753
LIRA	1093.64	AUS SCHILLING	18.3918
IRL POUND	0.673121	FIN MARK	5.33661
US DOL	1.33395	YEN	251.202

- 1 - EDITORIAL : British Conservatives and Foreign Policy in Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - Camp David agreement: E.P. unanimously in favour of results of summit
- Political crisis in Belgium: Mr Tindemans resigns - Schmidt-Fukuda talks in Tokyo - France: "Parliamentary truce" announced by Chirac

BULLETIN

- 4 - E.E.C./COMECON : Haferkamp/Fadeev meeting is postponed to end of November
- 4/5 - E.E.C./THIRD WORLD : results and shortcomings of Council session
- 5 + - E.E.C./ETHIOPIA, SOMALIA, DJIBOUTI AND ZAMBIA : aids to refugees
- 6 - E.E.C./GREECE : Commission prepares proposals on agriculture
- E.E.C./JAPAN : analysis of trade developments
- TRIPARTITE CONFERENCE ON EMPLOYMENT : Mr Vredeling receives Mr Hinterscheid and Mr Sassen
- EUROPEAN MONETARY SYSTEM : Work of monetary committee
- E.E.C./A.C.P. : plenary session of negotiations on 17 October
- 7/8 - EUROPEAN PARLIAMENT (Plenary session) :
- 9/10 - arms deliveries; wish for greater cooperation
- 11 - summertime: Council gives assurances that it will endeavour to introduce standard summertime in E.E.C.
- equality for men and women: speech by Mr Vredeling
- approximation of legislation: Mr Jenkins answers oral question by Mr Rippon
- agricultural research: approval of Commission proposals
- milk products: possible price freeze mentioned by Mr Gundelach
- massacre of seals: resolution adopted unanimously
- question time: Council replies
- 12 - UNITED KINGDOM AND COURT OF JUSTICE : content of British memorandum
- 13 - OIL : development of prices of manufactured products and crude oil prices
- MANIOC : Gundelach in Thailand at beginning of December?
- CEREALS : revision of figures on 1978 harvest
- FRUIT AND VEGETABLES : estimated production
- COMPENSATORY AMOUNTS could be re-established for Irish trade
- 14 ++ - EURONET : Council adopts second plan of action on scientific and technical information and documentation
- ** - RESEARCH : one year extension of plutonium recycling programme
- 15 - ECONOMIC INTERPENETRATION No 3360 : Steyr-Daimler Puch and BMW set up joint subsidiary - Les Mutuelles Unies make takeover bid in United States - Croda International wishes to take over Richardson Ink Co

E.I.R.B : FALL IN INDEX OF "SIX"

BRUSSELS (EU), Wednesday 11 October 1978 - The E.I.R.B. Stock Exchange Index of the Six goes down by 0.44 points from 144.90 on 3 October to 143.46 on 10 October. The index of the Nine remains steady, going down from 73,70 on 3 October to 73.68 on 10 October 1978.

§§ SUPPLEMENT: EUROPE/Documents No. 1024: Prospects for the European Community - a speech by Roy Jenkins

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 01 OCTOBER 1978

FB/FLUX	39.8378	SF	2.08892
DM	2.52768	PESETA	94.9876
HFL	2.74205	SKR	5.83704
POUND ST	0.674492	NKR	6.69880
DKR	7.01835	CAN DOL	1.58906
FF	5.75187	ESCUDO	60.1325
LIRA	1096.56	AUS SCHILLING	18.3373
IRL POUND	0.674512	FIN MARK	5.37622
US DOL	1.34383	YEN	250.080

1 - EDITORIAL : Europe must defend the freedom of the press in the world

2 - SUMMARY

No. 2538

13 October 1978

POLITICAL DAY

3 - Mrs Derian, who is responsible for Human Rights in Washington visits Council of Europe - Militant of Italian Social Democrat Party is victim of racial discrimination - Europa Union Deutschland criticizes Mr Chirac- Ministerial crisis in Belgium: consultations with King - E.P. plenary session : enlarged committee of presidency decides that E.P. will hold April session in Strasbourg

BULLETIN

4/5 - E.E.C./TURKEY : Turkey requests for revival of association

5 - EUROPEAN MONETARY SYSTEM : intense discussion in Great Britain and F.R.G.

++ - RECENT TRADE POLICY MEASURES in E.E.C.

6 - OIL : Brunner-Ali Khalifa talks

- ISOGLUCOSE : Court of Justice ruling on 25 October

- POULTRYMEAT : increased production

7/8/9/ - EUROPEAN PARLIAMENT (Plenary Session):

- 10 - Energy : common policy requested from Council
- Summer-time : adoption of Müller-Hermann resolution
- Iran : Commission carefully following developments, according to Mr Brunner
- Iron and steel: approval of Ansquer resolution and speech by Mr Davignon on anti-crisis plan
- E.E.C.-Nicaragua : aid from Nine requested for victims of repression
- Question time : replies from European Commission
- Agenda : changes

11 - E.E.C./I.A.E.A. AND U.N.I.D.O. : establishment of European Commission delegation in Vienna

++ - E.E.C./EGYPT, SYRIA, LEBANON AND ISRAEL : establishment of Commission delegations

++ - E.E.C. STANDARDS ON CHOCOLATE : temporary measures

12 - SOCIAL FUND : sixth report on 1977 financial year

13 - DATA PROCESSING : promotion of micro-electronic technology

- ECONOMIC AND FINANCIAL INFORMATION

14 - RISK CAPITAL : being examined by 10th Congress of financial analysts

- RISK CAPITAL : speech by Mr Davignon to Congress of financial analysts

15 - ECONOMIC INTERPENETRATION NO 3361 : Rhone-Poulenc signs framework agreement with Hungary - Westinghouse goes into partnership with Hyundai in South Korea

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 OCTOBER 1978

FB/FLUX	39.7674	SF	2.06933
DM	2.52120	PESETA	94.5830
HFL	2.73767	SKR	5.83014
POUND ST	0.678166	NKR	6.68697
DKR	6.99963	CAN DOL	1.60223
FF	5.75762	ESCUDO	60.3451
LIRA	1101.12	AUS SCHILLING	18.2545
IRL POUND	0.678181	FIN MARK	5.36672
US DOL	1.35263	YEN	250.709

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Meeting places of European Parliament: protest by Socialist Group following a letter by Mr Guiringaud - Trades unionists imprisoned in Tunisia: E.P. requests steps be taken by Europe - Agression in Guatemala: protest by European Peoples' Party - Economic and Monetary Union and policy in a speech by Roy Jenkins

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : Council resumes debates on 16 October
- 4-5 - STEEL : Council to discuss extension of anti-crisis plan on Monday
- 5-6 - E.E.'s EXTERNAL RELATIONS: China, Tokyo round, Yugoslavia, Greece, etc on Council agenda
- 6 - E.E.C./PORTUGAL: accession negotiations start on 17 October
- 7-8 - EUROPEAN PARLIAMENT (Plenary Session):
- 9-10
 - Competition: position regarding Commission's policy and Mr Vouel's speech
 - Regional policy: details given by Mr Natali
 - Safety and cleanliness in mines: renewed activity by General Committee on safety is called for
 - Euromarkets: greater control called for
 - Air traffic control: initiatives needed urgently
 - Road transport: substantial increase in Community quota called for
 - Transit: Working Party of E.E.C. Socialist Group, Austria and Switzerland
- 10 - ENLARGEMENT: forthcoming Europmi Colloquium in Rome
- 11 - ECONOMIC AND SOCIAL COMMITTEE: Inaugural session on 17, 18 and 19 October
- DUTCH BANK RATE goes up from 5.5 to 6.5%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - PETROLEUM: wish to step up cooperation between E.E.C. and A.O.P.E.C.
- (+) - SOLAR ENERGY: Commission proposal to finance research
- 13 + - E.C.S.C. CREDIT: for National Coal Board
- SUBSIDISED HOUSING: E.C.S.C. aids
- COAL: International conference on coal research
- ENERGY: President Carter's programme partially adopted
- SCRAP: composite price of scrap remains unchanged at 72.17 dollars/tonne
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No 3362 : Dollfus-Mieg takes over two German firms - Courtaulds sells one of its American subsidiaries - Seiko sets up a subsidiary in Switzerland

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 OCTOBER 1978

FB/FLUX	39.7197	SF	2.06379
DM	2.51915	PESETA	94.8673
HFL	2.73669	SKR	5.83770
POUND ST	0.679401	NKR	6.68401
DKR	7.00493	CAN DOL	1.60225
FF	5.75208	ESCUDO	60.5484
LIRA	1101.71	AUS SCHILLING	18.2746
IRL POUND	0.679421	FIN MARK	5.34586
US DOL	1.35366	YEN	

1 - EDITORIAL: E.M.S. discussions: dangerous floatings

2 - SUMMARY

POLITICAL DAY

3 - European elections : European commitment by Conservative Party - Ministerial crisis in Belgium : fact-finding tour by Mr Vanden Boeynants - Thorn-Giscard talks in Paris - Elections in Bavaria : Social Democrats and Liberals make progress - E.E.C./Japan : parliamentary friendship committee set up - Mr Boumedienne visits Moscow

BULLETIN

4 - MONETARY SNAKE : "modulated" revaluation of D.M.

- REVAULTION OF D.M. AND AGRI-MONETARY IMPLICATIONS : under examination by European Commission

4/5/ - COUNCIL OF MINISTERS (Finance) :

6 - European Monetary System : guidelines of possible compromise between available technical options have been defined

6 - "Ortoli instrument" : towards final adoption of instrument for borrowings and loans intended for investments

6/6.bis - COUNCIL OF MINISTERS (General Session)

- Steel file

7 - TOKYO ROUND : statement by Sir Roy Denman

8 - LOME 2 : plenary session on 17, after numerous groups

9/10 - A.C.P. : important series of E.D.F. financings

10 - EUROPEAN BANK loans for power station in Ireland and equipping dairies in Western France

- EMERGENCY AID for Vietnam and Rwanda

11 - ENERGY : American Congress adopts energy programme

- ENVIRONMENT : Consultation between Commission C.E.F.I.C.

- SCIENCE AND SOCIETY : Symposium in Compiègne on 19 and 20 October

12 - TAX IN E.E.C. : European Commission's reply to Mr Dondelinger no 274/78

- PEOPLE'S REPUBLIC OF CHINA : inter-governmental borrowings envisaged

- BANK RATE IN UNITED STATES AND CANADA : up from 8 to 8.5%

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION NO 3363

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 143

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 OCTOBER 1978

FB/FLUX	39.8332	SF	2.06336
DM	2.51616	PESETA	95.0106
HFL	2.74268	SKR	5.83722
POUND ST	0.680925	NKR	6.69747
DKR	7.01410	CAN DOL	1.58825
FF	5.75622	ESCUDO	60.4449
LIRA	1102.80	AUS SCHILLING	18.4200
IRL POUND	0.680926	FIN MARK	5.35033
US DOL	1.34572	YEN	249.621

- 1 - EDITORIAL: From the E.M.S. to E.M.U. : that is the question
- 2 - SUMMARY No. 2541
POLITICAL DAY 18 October 1978
- 3 - Election of John Paul II; message from President Jenkins - E.E.C.-Japan : 2nd meeting between delegation of E.P. and Japanese Parliament - European elections : women's action - European Monetary System : Liberals come out in favour

BULLETIN

- 4/5/6/7 - COUNCIL OF MINISTERS (General Session) :
 - Tokyo Round: firm position on new legal situation created by recent discussions in United States Congress
 - E.E.C.-Australia : difference of opinion over nature of nuclear cooperation agreement
 - E.E.C.-China : report by Mr Haferkamp
 - E.E.C.-A.S.E.A.N. : preparation of Community position with view to forthcoming ministerial meeting
 - E.E.C.-Yugoslavia : Council welcomes Commission guidelines
 - E.E.C.-Portugal: start of negotiations
 - Regional Policy : Council-E.P. conciliation
 - E.C.S.C. Budget : satisfactory compromise
 - Steel: anti-crisis mechanism and policy debate on renewal in 1979
- 7 - SOCIAL POLICY : Commission gives background details of directives on equal pay for men and women
- 8 - TOKYO ROUND : Messrs Strauss and McDonald speak on waiver and textiles
- A.C.P.-E.E.C. : plenary meeting of Joint Ambassadors' Committee
- 9 - ECONOMIC AND SOCIAL COMMITTEE : inaugural session : speeches by Messrs Schlecht and Tugendhat
- KILLING OF SEALS : hunting suspended in Orkney Islands
- 10 - EXPORT CREDIT : Mr Bergsten in Brussels on 18 October
- E.E.C./CHINA : lecture by Lord Bessborough
- REGIONAL POLICY : speech by Mr Giolitti to "Outlook for Italy" conference
- 11 - ENERGY : items likely to be on agenda for Energy Council of 30 October
- + - COMPENSATORY AMOUNTS : advance fixing suspended in West Germany and Benelux
- GREEN RATES: Italy calls for abolition
- 12 - COMPETITION : preliminary investigations on abuse of dominant positions in pharmaceutical sector and replies to Mr Jahn (389/78) and Mr Dondelinger (469/78)
- 13 - E.F.T.A.: forthcoming meeting of consultative committee
- USE OF UNIT OF ACCOUNT : symposium in Luxembourg
- TOURISM AND ENVIRONMENT : meeting of O.E.C.D. experts
- G.A.T.T. : meeting of consultative group of 18
- ECONOMIC AND FINANCIAL INFORMATION
- 14/15 - ECONOMIC INTERPENETRATION NO 3364

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 OCTOBER 1978

FB/FLUX	39.6978	SF	2.05379
DM	2.50700	PESETA	95.0844
HFL	2.73980	SKR	5.85685
POUND ST	0.682620	NKR	6.71336
DKR	7.00291	CAN DOL	1.61389
FF	5.76470	ESCUDO	60.7464
LIRA	1108.87	AUS SCHILLING	18.3786
IRL POUND	0.682623	FIN MARK	5.36746
US DOL	1.36208	YEN	247.708

- 1 - EDITORIAL : A two-speed Community, yes, but a new version
- 2 - SUMMARY

POLITICAL DAY

- 3 -4 - "The present state of European Law": subject of Congress of French National Association of Doctors at Law (1) - Belgian ministerial crisis: Mr Vanden Boeynants formateur - Italo-Irish European debate in Dublin - Mr Van Agt replies to President Giscard d'Estaing

BULLETIN

- 5 - 1979 BUDGET : timetable of debate to take place at E.P. plenary session of 23 to 25 October
- ++ - ORTOLI INSTRUMENT : European Commission can commence operations
- 6-7-8 - E.E.C. - PORTUGAL: opening of membership negotiations; statements by Messrs von Dohnanyi, Jenkins and Correia Gago
- 8 - COUNCIL OF MINISTERS (General session): final deliberations
- (+) - SHIPPING : initial "surveillance" measures proposed by Commission
- 9 - ENERGY : Policy debate by Commission which adopts proposal for a decision on coking coal
- 10 - COMPENSATORY AMOUNTS: amended for F.R.G. and Benelux
- EXPORT CREDITS : Bergsten at European Commission
- + - E.C.S.C. CREDIT : 4 milliard lira for Bolzano steelworks
- 11 - ECONOMIC AND SOCIAL COMMITTEE : election of Bureau, Mrs Baduel-Glorioso Chairman
- CONSUMERS : European Commission Conference
- 12 - ENERGY : increase in electrical energy production
- PETROLEUM : CONCAWE report on oil spills in pipelines
- 13 ++ - MOTORCYCLES AND TRACTORS: new E.E.C. standards
- TRANSPORT POLICY : Burke outlines several points of forthcoming Council
- LOME-2 : timetable
- 14-15 - ECONOMIC INTERPENETRATION No. 3365 : German direct investment abroad and foreign investment in F.R.G. - Richardson-Merrell negotiates sale of British division - Tootal strengthens its organisation in U.S. - Holding companies established in Luxembourg

E.I.R.B. : CONSIDERABLE DROP IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 18 October 1978 - The "E.I.R.B." Stock Exchange index of the "Six" is down 3.35 points from 143.46 on 10 October to 140.11 on 17 October. The Index of the "Nine" is down 2.30 points from 73.68 on 10 October to 71.38 on 17 October 1978.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 OCTOBER 1979

FB/FLUX	39.6494	SF	2.05667
DM	2.50504	PESETA	95.2367
HFL	2.73793	SKR	5.86617
POUND ST	0.684349	NKR	6.73737
DKR	6.98599	CAN DOL	1.61341
FF	5.76161	ESCUDO	60.7654
LIRA	1111.48	AUS SCHILLING	18.3562
IRL POUND	0.684365	FIN MARK	5.36528
US DOL	1.36769	YEN	248.625

- 1 - EDITORIAL: The three 'wise men': why no names?
- 2 - SUMMARY

POLITICAL DAY

- 3 - EEC Citizens Charter: Programme for E.P's 'Round Table' in Florence - Callaghan Schmidt meeting in Bonn - European elections: Dutch Communist list

BULLETIN

- 4 - E.E.C's ECONOMIC SITUATION : European Commission's annual report
- 4-5 + - FREE MOVEMENT OF GOODS : European Commission concerned over increasing number of barriers
- 5 - E.E.C./GREECE : files examined within Council and Commission
- 6 - FISHING : proceedings against certain British national measures
- EUROPEAN PARLIAMENT : Caillavet chairman of Agricultural Committee
- TOKYO ROUND : Bergland on agricultural policy
- BUNDESBANK : absorption of surplus assets
- 7 (+) - RESTRUCTURING : proposal for budgetary regulation for restructuring and reconversion operations
- STATE AID : favourable opinion for aid project in United Kingdom
- RESTRUCTURING : Mr Davignon calls for greater profitability for risk capital
- 8-9 - "PRESENT STATE OF EUROPEAN LAW" (2): conclusion of work
- 9 - COURT OF JUSTICE : composition and new cases
- COMPETITION : in sphere of articles with trade marks ((O.E.C.D. report)
- 10 - O.E.C.D. : 1st meeting of Education Committee at ministerial level
- E.E.C./AUSTRALIA : Vic Garland-Gundelach talks in Geneva after meeting in Brussels with Messrs Haferkamp and Davignon
- CAR INDUSTRY : European firms will reply to American and Japanese challenge
- A.C.P. : E.E.C. aid to Zambia announced by U.N.
- SCRAP : Composite price goes back up to 74.12 dollars per tonne
- 11 - TAXATION ON ALCOHOL: infringement procedures in progress according to reply to Mr Scott-Hopkins no. 220/78; 434 and 432/78
- EUROPEAN COMMISSION and monetary snake: reply to Mr Notenboom no 443/78
- 12-13 - COAL : European Commission proposes new system of aid for coking coal
- 13 - ECONOMIC AND SOCIAL COMMITTEE : first working session under chairmanship of Mrs Baduel-Glorioso
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3366 : Philipp Holzmann sets up in United States Cooperation between Honeywell and Yugoslavian firm Elekronska Industrij - Converta Benelux SA set up

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 OCTOBER 1978

FB/FLUX	39.5718	SF	2.09930
DM	2.51015	PESETA	94.9876
HFL	2.73986	SKR	5.85815
POUND ST	0.683543	NKR	6.74137
DKR	6.99984	CAN DOL	1.60894
FF	5.76415	ESCUDO	60.7862
LIRA	1108.64	AUS SCHILLING	18.3628
IRL POUND	0.683542	FIN MARK	5.34754
US DOL	1.35846	YEN	250.177

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2544
21 October 1978

POLITICAL DAY

- 3 - E.P. Political Committee: met in Brussels on 18 and 19 October - Belgium: transitional government under presidency of Mr Vanden Boeynants - European elections: R.P.R. group puts forward bill against propaganda - Democratic Centre Union: Congress in Madrid - European Movement of Netherlands: employment congress

BULLETIN

- 4-5 (+) - ECONOMIC OUTLOOK: content and guidelines of Commission's annual economic report
- 5 - E.E.C. - INDIA : joint committee to mainly examine commercial questions
- 6 ++ - RUBBER AND OLIVE OIL: E.E.C. participation in international negotiations
- 6 - TOKYO ROUND : administration and Congress on waiver and textiles
- 6 - AGRICULTURE : informal meeting of Agriculture Ministers at Bad Wiesee
- 6 - WINE : exceptional enrichment of wines of 1978 harvest
- 7 - COURT OF JUSTICE : Weingesetz and quantitative restrictions
- 7 - COURT OF JUSTICE : judgement in customs duties case
- 7 - COURT OF JUSTICE : judgement on invalidity pension for migrant worker
- 7 - EUROPEAN PASSPORT : for lawyers
- 8 - ECONOMIC AND SOCIAL COMMITTEE : adoption of opinions in emergency procedure on customs tariff and transport
- 8-9 ++ - E.C.S.C. TRANSPORT : extension of special rail tariffs for Saar
- 9 - NUCLEAR SAFETY : Court to give opinion on Community's competence to participate in International Convention on physical protection
- 10 - TRANSPORT : European Commission gives certain details in reply to parliamentary questions from Messrs Ryan no. 305/78; Brosnan no. 172/78; Albers no. 498/78; Herbert no. 474/78; Ansart no. 352/78; Normanton no. 461/78; Wawrzik no. 385/78; Miller no. 200/78
- 11 - RECOVERY : International congress on recycling
- 11 - EUROPEAN INVESTMENT BANK : major financings for projects in Southern Italy
- 11 - E.E.C. - PORTUGAL: trend of new European Investment Bank financings
- 12 - TRAINING : Commission course for young diplomats
- 12 - FECOM : conversion rate for certain currencies
- 12 - FOREIGN TRADE : O.B.C.E. and national conversions into E.U.A. and dollars
- 12 - E.C.S.C. CONSULTATIVE COMMITTEE : Sir Derek Ezra elected Committee president
- 13 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3367 : Metal Box makes public takeover bid in U.S. - Fisons negotiates purchase of AKZO department - Agreement of principle between White Motor and MAN

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 OCTOBER 1978

FB/FLUX	39.5879	SF	2.08489
DM	2.50094	PESETA	95.2778
HFL	2.73128	SKR	5.86923
POUND ST	0.686468	NKR	6.74871
DKR	6.97533	CAN DOL	1.62846
FF	5.77606	ESCUDO	60.9984
LIRA	1113.75	AUS SCHILLING	18.3193
IRL POUND	0.686475	FIN MARK	5.37368
US DOL	1.37351	YEN	250.161

1 - EDITORIAL : The "Concerted action" strategy and its effects in 1979

2 - SUMMARY

No. 2545

23/24 October 1978

POLITICAL DAY

3 - European Monetary System : adoption of resolution by European Movement - European elections : statements by Mr Debré and Mr Couve de Murville; Belgian law to be approved in a week - European School in Luxembourg - 25th anniversary - Democ-Centre Union : Adolfo Suarez chairman - French Socialists and Europe

BULLETIN

4 - EUROPEAN MONETARY SYSTEM : negative decision by London ? Timetable of bilateral meetings

- E.E.C./JAPAN : improvement in trade still fragile

5/6 - EUROPEAN PARLIAMENT (Plenary Session) :

- Draft budget for 1979 : debates following presentation of Bangemann and Ripamonti reports

6 - TOKYO ROUND : avoid slowdown in negotiations

- LAWYERS : loans for freedom to provide services in E.E.C.

7 - COMPETITION : two G.D.R. firms bring licence agreement with West German firm into line with Treaty regulations

+ - COMPETITION : ban on joint venture in blackpowder sphere

- O.E.C.D. : main economic indicators

8 - FISHING : E.E.C./Norway agreement could be signed

+ - TRADE POLICY : quota for A.C.P. tomatoes and recent measures

9 (+) - OLIVE OIL : consumer aid and prices

- INTERNATIONAL WHEAT AGREEMENT : start of plenary conference on 6 November

- CONSUMERS : symposium on "the European consumer in a developing society"

10 - STEEL : E.C.S.C. Consultative Committee debates on general steel objectives

11 - STEEL : preparation of social aspect of steel plan

- UNEMPLOYMENT : situation at the end of September

12 - VREDELING SPEECH : on social aspect of sectoral policy

- SURVEY ON RETIREMENT : labour force's attitudes to prospect of retirement

13 - SUBCONTRACTING IN METAL SECTOR : DAFSA's sectoral analysis

- ENVIRONMENT : less pollutant petrol in France; Sweden complains of SO2 discharges

- ECONOMIC AND FINANCIAL INFORMATION

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION No 3368

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 144

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 OCTOBER 1978

FB/FLUX	39.4514	SF	2.10660
DM	2.49666	PESETA	95.3507
HFL	2.72263	SKR	5.87949
POUND ST	0.688919	NKR	6.75768
DKR	6.96217	CAN DOL	1.63767
FF	5.78000	ESCUDO	61.1649
LIRA	1118.16	AUS SCHILLING	18.2899
IRL POUND	0.688909	FIN MARK	5.37851
US DOL	1.38365	YEN	251.043

1 - EDITORIAL: Could inflation hinder the adoption of the EMS? No. 2546
25 October 1978

2 - SUMMARY

POLITICAL DAY

3 - Lebanon: second stance by the Nine - European University: "Jean Monnet Confer-
ence with Emilio Colombo as speaker - German Presidency of the Community:
Chancellor Schmidt makes a mid-term assessment - The C.D.U. draws up an
programme for the forthcoming elections

BULLETIN

4 - EUROPEAN MONETARY SYSTEM: tension in United Kingdom: technical work continues

4-5 - E.E.C./GREECE: political will to conclude negotiations in accordance with
scheduled timetable

5 - E.E.C./LATIN AMERICA: prospects for regional cooperation with S.E.L.A.

6-7-8- - EUROPEAN PARLIAMENT (Plenary session):
- Draft budget for 1979: debates continue with speeches by Mr Tugendhat and
Mr Lahnstein

9 - DUTY FREE ALLOWANCES FOR TRAVELLERS IN EEC: towards overall compromise?

- CONSUMERS: results of symposium on "The European consumer in a developing
society"

10 - FISHING: tonnage of fish products from 1960 to 1976

- MILK: Commission replies to questions on problems in this sector: Messrs Bas
no. 340/78; Herbert no.373/78; Colintat np. 934/77

10-11 - AGRICULTURE AND ENVIRONMENT: conclusions of seminar on C.A.P.

11 + - FISHING: mackerel fishing zone extended for Norway

- WINE: estimates for 1978 harvest

- COMMON AGRICULTURAL POLICY: Australian criticisms

- AERONAUTICAL ENGINEERING: Airbus project

12 - EUROPEAN COOPERATION GROUP: stance by Permanent Conference of Chambers of
Commerce and Industry

- RESEARCH: reports and parliamentary opinions on nuclear programmes and
environment

13 - STEEL: production, orders and trade in September

14 - E.C.S.C. CREDIT: 100 million francs for reconversion in Luxembourg

- ECONOMY: August 1978 survey with business managers

- INTERNATIONAL TRADE: G.A.T.T. study

- MECHANICAL ENGINEERING: first annual general meeting of E.I.F.I.

15 - ECONOMIC INTERPENETRATION No. 3369

§§ SUPPLEMENT: "EUROPE"/BRIEF NOTES No. 602: United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 OCTOBER 1978

FB/FLUX	39.4682	SF	2.11728
DM	2.50368	PESETA	95.3512
HFL	2.72697	SKR	5.87544
POUND ST	0.686124	NKR	6.74383
DKR	6.96723	CAN DOL	1.62940
FF	5.77483	ESCUDO	61.3147
LIRA	1115.97	AUS SCHILLING	18.3190
IRL POUND	0.686126	FIN MARK	5.36983
US DOL	1.37712	YEN	251.671

- EDITORIAL: EMS "veto" threat? Combined effort indispensable

- SUMMARY

No. 2547

26 October 1978

POLITICAL DAY

- European Parliament: Yeats report amending regulation approved in plenary session - E.E.C./Turkey: 23rd joint committee meeting - European elections: Mr Tindemans in favour of single constituency in Belgium - Mr Georges Berthoin has talks with Chancellor Schmidt - Belgium: Government statement - Portugal: Mr Carlos Mota Pinto appointed Prime Minister

BULLETIN

- 4-5 - EUROPEAN PARLIAMENT (Plenary session):
 - 1979 draft budget approved at first reading including an increase of 850 million EUA in relation to Council draft.
- 5 (+) - E.E.C./GREECE: Commission proposal on transition period for agriculture
- 5-6 - E.E.C./INDIA: Indian Commercial Centre set up in Brussels and development of cooperation
- 6 - FINANCING OF E.E.C. BUDGET: European Commission's thoughts
- EUROPEAN EXPORT BANK: initiatives depend on Commission (Council reply to Mr Cousté, no 245/78)
- 7 - ENERGY: for an expanding society but with energy conservation
- AERONAUTICS INDUSTRY: The Commission is pleased that British Aerospace is joining Airbus-Industrie
- INFLATION: President Carter's programme
- 8 - ISOGLUCOSE: ruling by Court of Justice
- FISHING: Convention for North West Atlantic signed
- WINE: aid for enriching grape musts
- 9 - EXPORT CREDITS: work by experts at O.E.C.D.
- CONSUMPTION: prices index for September 1978
- 10 - EXTERNAL RELATIONS: European Commission replies to Messrs Cousté no 212/78; Normanton 407/78; Spenale 191/78; Broeks 291/78; Cousté 302/78; Damseaux 502/78; Schwörer 356/78; Noe 456/78 and Cousté ?
- 11 - ENERGY: Mr Hatry in favour of an Atlantic Energy Community
- 12 - REGIONAL POLICY: Regional Fund in 1977, preparation of new regulations
- EUROPEAN BANK: financing in United Kingdom for high speed trains
- E.E.C./A.C.P.: joint assembly will be held in Bordeaux
- 13 - SHIPPING: improvements to safety in shipping.
- E.E.C./GREECE: pollution at sea (Commission reply to Mr Dondelinger 366/78)
- 14-15 - ECONOMIC INTERPENETRATION No. 3370

§§ SUPPLEMENT: "EUROPE"/Brief Notes No. 601 : l _ t _ a _ l _ y

E.I.R.B. : STOCK EXCHANGE INDICES STILL DOWN

BRUSSELS (EU), Wednesday 25 October 1978 - The E.I.R.B. index for the Six went down by 2.57 points this week from 140.11 on 17 October to 137.54 on 24 October. The Index of the Nine went down by 1.31 from 71.38 on 17 October, to 70.07 on 24 October 1978

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 OCTOBER 1978

FB/FLUX	39,3250	SF	2.11402
DM	2,49120	PESETA	95.9379
HFL	2,71813	SKR	5.87685
POUND ST	0,690823	NKR	6.74470
DKR	6,94801	CAN DOL	1.65998
FF	5,80195	ESCUDO	61.4692
LIRA	1123,51	AUS SCHILLING	18.2482
IRL POUND	0,690817	FIN MARK	5.41144
US DOL	1,39859	YEN	251.623

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Round Table on "Special Rights" in Florence: opening speech by Mr E.Colombo - European Parliament: visit by "Nordic Council" delegation - European elections: adoption of bill in Italy before 15 November - Dutch Foreign Minister on visit to Rome - Gromyko in Paris - Portugal: no S.P. opposition to Mr Mota Pinto

BULLETIN

- 4-5 - ENERGY : presentation of Energy Council of 30 October
- 5 - STEEL : Commission adopts social aspect of its steel plan
- 6 - ROY JENKINS - SCHMIDT MEETING in Bonn
- EUROPEAN MONETARY SYSTEM : draft legal texts examined by Commission
- E.E.C. - A.C.P. : new series of E.D.F. financings
- 7 - E.E.C. - GREECE : statements by Mr Natali on "agricultural" transitional period and membership negotiations as a whole
- E.E.C. - SPAIN : parliamentary consultations on 30 and 31 October
- LIBERAL PROFESSIONS : S.E.P.L.I.S. Annual Assembly
- 8 - AGRICULTURE MINISTERS : informal meeting at Bad Wissee
- COMPENSATORY AMOUNTS : change in rates on 1 November
- ++ - E.E.C. BORROWING TO ITALY : economic policy conditions for 1978
- 9 - COMPETITION : Commission envisages authorising Beecham/Parke Davis (medical research)
- RHINE SHIPPING : Mannheim Convention should be revised according to Chambers of Commerce and Industry
- REGIONAL POLICY : Conference on frontier regions
- 10 - EXPORT CREDITS : O.E.C.D. talks
- NORTH-SOUTH DIALOGUE : common fund, debt, copper and cocoa
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - COURT OF JUSTICE : infringement by Belgium (Case 156/77)
- EUROPE AND THE CITIZENS : Mr Brunner addresses British
- COMMERCIAL POLICY : recent measures
- 12 - E.C.S.C. BUDGET : expenditure for 1979 is estimated at 180 million E.U.A.
- ENERGY : U.N.O./E.C.E. study on energy-saving in chemical industry
- 13 - ECONOMIC CRISIS : Greek recovery proposal
- E.F.T.A. : Committee activity
- 14 - ECONOMIC INTERPENETRATION No. 3371 : Beecham negotiates acquisition of Givenchy - Agache-Willot to take over American chain of stores - MAN agreement of principle with Wood Industries

+ + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 OCTOBER 1978

FB/FLUX	39.3633	SF	2.13525
DM	2.49661	PESETA	96.3546
HFL	2.72437	SKR	5.89977
POUND ST	0.686322	NKR	6.75358
DKR	6.94623	CAN DOL	1.67789
FF	5.77765	ESCUDO	61.6979
LIRA	1128.66	AUS SCHILLING	18.2448
IRL POUND	0.686318	FIN MARK	5.41448
US DOL	1.41467	YEN	252.815

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Foreign Ministers: informal meeting at Gymnich - O.A.U. delegation in Brussels - E.M.S. and E.S.C.: talks between Mrs Baduel Glorioso and Mr Jenkins

BULLETIN

- 4 - E.E.C. - GREECE : ministerial session on 6 November, regular progress of technical business
- 4-5 - "AGRICULTURE" COUNCIL : points on agenda of ministerial session of 30 and 31 October
- 5 - E.E.C. - YUGOSLAVIA : examination of possible agricultural concessions
- 6 - EUROPEAN MONETARY SYSTEM : resumption of Community technical business and legal basis
- EUROPEAN MONETARY SYSTEM : at centre of Schmidt-Jenkins talks
- 7-8 - 1979 BUDGET : details concerning European Parliament Vote
- 8 - MR VREDELING before Congress of Dutch European Movement
- GENERALISED PREFERENCES : re-establishment of duties
- 9 - TAX EVASION, "EUROPEAN" COMPANIES, ADVERTISING : Commission replies to Messrs Notenboom no. 343/78; Cousté no. 77/78; Durieux no. 46/78; Normanton no. 548/78; Verhaegen no. 377/78; Edwards no. 414/78
- 10 - ENERGY : Mr Brunner and next Energy Council
- E.C.S.C. LOAN : 150 million DM on German capital market
- STEEL : creation of O.E.C.D. "Steel Committee"
- 11 - STEEL : still considerable exceeding of production objectives for raw steel during 3rd quarter of 1978
- 12 - DAIRY PRODUCTS : position adopted by Association of E.C. Dairy Industry
- ELECTRICAL HOUSEHOLD APPLIANCES : "European" guarantee for Zanussi appliances
- EXPORT CREDITS : creation of working party in O.E.C.D.
- SCRAP : composite price up: 74.50 dollars a tonne
- 13 - JAPAN : trade development in 1978
- MECHANICAL AND ELECTRICAL INDUSTRIES : O.E.C.D. study
- URBAN ENVIRONMENT : O.E.C.D. improvement programme
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3372 : American project of Carlton Industries and Irish project of Leeds and Northrup - WIK Belgium SA and Hauseman SA established in Brussels - GKN transfers its holding in Sachs

§§ SUPPLEMENT: EUROPE/Documents No. 1025: The EEC's economic situation and prospects for development

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 OCTOBER 1978

FB/FLUX	39.3668	SF	2.13921
DM	2.50179	PESETA	96.7956
HFL	2.72655	SKR	5.93141
POUND ST	0.686508	NKR	6.76986
DKR	6.96259	CAN DOL	1.67804
FF	5.75158	ESCUDO	60.5642
LIRA	1131.34	AUS SCHILLING	18.2676
IRL POUND	0.686501	FIN MARK	5.45624
US DOL	1.41952	YEN	254.061

- 1 - EDITORIAL : Community Budget and own resources
- 2 - SUMMARY

POLITICAL DAY

- 3-3bis - Foreign Affairs Ministers: informal and "confidential" meeting at Gymnich
- European elections: Liberals agree to members holding two offices - Use of the word "England" is incorrect for Mr John Corrie - European problems : congresses and symposia

BULLETIN

- 4-5 - "ENERGY" COUNCIL OF MINISTERS:
 - The general debate shows that there are still different views
- 6 - TOKYO ROUND: visit to Brussels soon by American negotiator R. Strauss
- 6-7 - E.E.C./TURKEY: parliamentarians support Turkey's requests
- 7 - E.E.C./A.C.P.: start of negotiations on Stabex
- COUNCIL OF MINISTERS (AGRICULTURE):
 - "Mediterranean package" : at opening of ministerial discussions
- 8 - COMPANY LAW: E.E.C. Directive on mergers between companies belonging to one Member State
- 9 - E.C.S.C. OPERATIONAL BUDGET: increase in rehabilitation expenditure and interest rebates
- 10 - STEEL: objectives and tasks of new O.E.C.D. Steel Committee
- 11 - AGRICULTURAL INCOMES IN 1977: Community survey
- CEREALS: latest estimates on 1978 harvest
- 12 - INTERNATIONAL ECONOMY: U.N. International Comparisons Project
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS. ITEMS FROM last week
- 14 - ECONOMIC INTERPENETRATION No. 3373 : Establishment of European banks in Italy
- Sudameris restructures its activities in France - Adam Opel AG industrial project in France.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 OCTOBER 1978

FB/FLUX	39.2406	SF	2.15194
DM	2.49994	PESETA	97.5892
HFL	2.70815	SKR	5.94555
POUND ST	0.690239	NKR	6.74701
DKR	6.95835	CAN DOL	1.70094
FF	5.76292	ESCUDO	61.6022
LIRA	1139.63	AUS SCHILLING	18.2770
IRL POUND	0.690239	FIN MARK	5.48053
US DOL	1.44586	YEN	255.806

- 1 - EDITORIAL : The criteria which must be met by a European tax
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Parliament: official visit to Copenhagen by Mr Colombo - European elections: examination by committee of Belgian Chamber - Welsh threat to boycott European elections - W.E.U. : adoption of Critchley report - Spain: constitution approved by Parliament - West Germany : Mr Rohwedder resigns

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture) :
- 'MEDITERRANEAN PACKAGE': Agreement in principle
- 5/6 - ENERGY : results of Energy Council of 30 October
- 6 - ORTOLI INSTRUMENT : Companies may submit requests for loans
- 7 - E.E.C./A.C.P. : Mr Cheysson replies to criticism of STABEX
- E.E.C./A.C.P. : E.I.B. aid to the Seychelles
- STEEL : I.R.I. takes part in construction of steel centre in Brazil
- 8/9 - E.E.C./MEDITERRANEAN COUNTRIES : Cooperation agreements and financial protocols come into force
- 9 - E.E.C./MALTA : Exploratory talks on textiles
- COURT OF JUSTICE : application of Commission decision on tobacco distribution system in Belgium suspended
- 10 - ENVIRONMENT : Concentration of cadmium in sludge and reply to Mrs Ewing, no 253/78
- J.E.T. : Difficulties in finding German scientists for J.E.T. team and reply to Mr Zwietz, no 449/78
- 11 - COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS concerning its administration: Messrs Petersen, 1204/77, 417 and 358/78; Dondelinger, 177 and 406/78; Ripamonti, 412/78; Pucci, 375/78; McDonald, 408/78; Glinne, 519/78; Dahlerup, 232/78; Wawrzik, 236/78; Sir Derek Walker-Smith
- 12 - SAVINGS : Situation at the end of 1977
- JAPAN : Growth objective unrealistic
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION NO 3374 : Atari sets up in Ireland - Clarke Gravely Corp and Techniques Spéciales de Sécurité set up Belgian subsidiaries - IFC aid for Société voltaïque de Plastique

OUR NEXT BULLETIN WILL BE DATED
2 AND 3 NOVEMBER 1978

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1026

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 OCTOBER 1978

FB/FLUX	39.2444	SF	2.13720
DM	2.49891	PESETA	97.5622
HFL	2.70498	SKR	5.93443
POUND ST	0.688763	NKR	6.74882
DKR	6.90270	CAN DOL	1.68539
FF	not available	ESCUDO	62.2927
LIRA	1140.87	AUS SCHILLING	18.2702
IRL POUND	0.688763	FIN MARK	5.48106
US DOL	1.44427	YEN	255.198

- 1 - EDITORIAL : Remrieve for the dollar
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: in correlation in Luxembourg with those for Chamber of Deputies - Enlargement: Liberal position - W.E.U.: preparation of plenary session - Great Britain: Queen's speech - Bernard Clappier remains Governor of Bank of France

BULLETIN

- 4-5 - EUROPEAN MONETARY SYSTEM : Schmidt-Andreotti talks make significant progress - Positive opinions in Great Britain
- 5 - DOLLAR : President Carter's move meets with favourable reactions everywhere
- 6 - E.E.C. - GREECE : negotiations to be resumed on Monday at ministerial level
- 6 - COUNCIL OF MINISTERS (Agriculture): no agreement on essential problems of wine-growing package
- 7 - COURT OF JUSTICE : Judgement in case of Centrafarm v. American Products Corporation (3/78)
- TRANSPORT : problem of harmonisation of motorway speed limits
- 8 - PUBLIC ENTERPRISES : C.E.E.P. opinion on industrial policy and assessment of effects on environment
- 9 - STEEL : Commission to next week examine steel dossier as a whole
- 10 - COMMISSION ANSWERS PARLIAMENT on regional policy: questions nos. 516, 479 and 480 by Mr Hoffmann and no. 208 by Mr Albers
- 11 - COMMISSION ANSWERS PARLIAMENT on agricultural policy: questions by Messrs Herbert no. 168/78; Coûté no. 301/78; Dondelinger no. 193/78; Howell no. 24/77; Verhaegen no. 390/78 and Corrie no. 197/78
- 12 - STEEL : I.I.S.I. countries' production in September
- INDUSTRY : creation of world organisation of small firms
- INDUSTRY : figures for October 1977 in respect of hourly rates and working hours
- TELEVISION FOR SCHOOLS : series of programmes on E.P.
- SCRAP : composite price up to 81.17 dollars a tonne
- 13-14 - ECONOMIC INTERPENETRATION No. 3375 : Two Belgian studies on foreign investment - Streif establishes French factory for prefabricated houses - British technology for Korean car industry - New subsidiaries established in Belgium

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT

	On 2 Nov.	On 1 Nov.	October average		On 2 Nov.	On 1 Nov.	October average
FB/FLUX	39.5260	n/a	39.6890	SF	2.16521	n/a	2.10094
DM	2.51708	2.50737	2.51638	PESETA	95.8670	n/a	95.4089
HFL	2.71963	2.70950	2.73691	SKR	5.82292	n/a	5.85727
POUND ST	0.680707	0.687648	0.680604	NKR	6.72210	n/a	6.73164
DKR	n/a	6.94525	6.99516	CAN DOL	1.57537	n/a	1.61523
FF	5.77430	n/a	5.75168	ESCUDO	60.8092	n/a	60.6571
LIRA	1120.17	n/a	1108.12	AUS SCHILLING	18.4313	n/a	18.3394
IR POUND	0.680707	0.686387	0.680609	FIN MARK	5.37768	n/a	5.37348
US DOL	1.35363	n/a	1.36594	YEN	253.372	n/a	250.925

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mgr Roger Etchegaray and Europe - European elections: Belgium's Chamber of Deputies has begun debate - Christian Democrat Parties: world meeting - Council of Europe: forthcoming Foreign Ministers' meeting - Mr de Guiringaud in favour of enlargement - British Parliament: opening of session and Queen's speech - U.N.E.S.C.O.: France's hostility to declaration on information - W.E.U.: Mr Druon not to be rapporteur - Netherlands: problem of Dutch in European Institutions

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : Giscard-Schmidt: wide convergence of views - Italy wishes to take part in E.M.S. from the start
- 5 - EUROPEAN MONETARY SYSTEM: European industry takes favourable stand
- TOKYO ROUND : Mr Strauss to tour Europe
- 6-7 - E.E.C. - A.S.E.A.N. : programme and aims of ministerial session of 20 November
- 7 - E.E.C. - A.S.E.A.N. : second industrial cooperation conference in February 1979 in Jakarta
- 8 - TRIPARTITE CONFERENCE ON EMPLOYMENT : to meet on 9 November
- COMPENSATORY AMOUNTS : change in rates
- AGRICULTURAL POLICY : E.P. agriculture committee seminar
- COMMISSION EMERGENCY AID : to Lebanon and Nicaragua
- 9 - COURT OF JUSTICE : judgement in case 10/78: Social security of migrant worker
- COURT OF JUSTICE : hearings from 6 to 11 November
- 10 - E.E.C. - A.C.P. : trade in first quarter of 1978
- COMMISSION ANSWERS PARLIAMENT on questions concerning A.C.P. : Miss Flesch nos. 205, 457 and 481/78
- 11 + - E.C.S.C. COMPETITION : exemption from prior authorisation for concentrations under E.C.S.C. Treaty article 66
- COMPETITION : control of concentrations : Italy maintains general reservations
- 12 - COAL : drop in coal imports, but also in Community extraction
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - COMMISSION ANSWERS PARLIAMENT on social policy questions: to Mrs Dunwoody no. 260/78; Messrs Terrenoire no. 634/77; Dondelinger no. 283/78; Nolan 491 and 492/78; Normanton no. 4/78; Stetter no. 342/78; Pisoni no. 371/78; Radoux no. 349/78 and Caillavet no. 323/78
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3376: Fertiliser plant to be built in Jordan with I.F.C. aid and Arab capitals - Röben Klinkerwerke industrial project in United States - Boehringer Mannheim transfers one of its Brazilian assets

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1027

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 NOVEMBER 1978

FB/FLUX	39.6251	SF	2.16424
DM	2.52740	PESETA	95.1154
HFL	2.72909	SKR	5.84397
POUND ST	0.675616	NKR	6.69908
DKR	6.98011	CAN DOL	1.56559
FF	5.75265	ESCUDO	60.8680
LIRA	1118.52	AUS SCHILLING	18.4560
IR POUND	0.675616	FIN MARK	5.40588
US DOL	1.33789	YEN	251.588

- 1 - EDITORIAL : The knots of the EMS will soon be cut
- 2 - SUMMARY

POLITICAL DAY

- 3 - Jean Monnet Foundation for Europe has just been created - Mr Georges Berthoin received by Mr Andreotti - European elections: adoption by Belgian Parliament by end of week - Christian Democrat leaders' meeting in Como - E.P. Liberal Group délegation in Portugal - Situation in Iran: appeal from Shah - European Journalist 1978: Mogens Bryde

BULLETIN

- 4 - E.E.C./GREECE: agreements on institutions, overall progress
- 5 - EUROPEAN MONETARY SYSTEM: speeches by Mr Jenkins in Brussels and Mr Tugendhat in Edinburgh
- COMPETITION: Commission to decide on Wednesday on communication of its complaints to firms participating in fibres agreement
- 6 - TRIPARTITE CONFERENCE: position of European Trade Union Confederation
- 7 - TAXATION: difficulties involved in mutual assistance among the Nine
- TRANSPORT: symposium on E.E.C. infrastructure programme
- 8 ++ - COMMERCIAL POLICY: E.E.C. measures with respect to China and other countries
- CEREALS: advance fixing of import levy suspended
- WINE MARKET: C.O.P.A. reacts to Commission's action programme
- 9 - PROTECTIONISM: Mr Haferkamp on encouragement for exports
- + - E.E.C./A.C.P.: Stabex advances for Gambia and Tonga
- E.C.S.C. RECONVERSION: relaxation in rules implementing E.C.S.C. Article 56 planned
- 10 - PUBLIC ENTERPRISES: C.E.E.P. communication on their behaviour in the common market
- 11 - OIL: possible repercussions of events in Iran on Community supplies
- ENRICHED URANIUM: United States stop deliveries of enriched uranium to South Africa
- NUCLEAR ENERGY: weak 'no' to nuclear energy in Austria
- E.E.C./SWEDEN: Mr Cheysson visits Stockholm
- 12 - E.E.T.A. : joint E.F.T.A./Yugoslavia Committee Meeting
- U.N.I.D.O. : Consultation Meeting with fertilizer industry
- BELGIAN BANKING COMMISSION: 1977-78 annual report
- ECONOMIC AND FINANCIAL INFORMATION
- VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3377

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 146

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 NOVEMBER 1978

FB/FLUX	39.6540	SF	2.18335
DM	2.52997	PESETA	94.5719
HFL	2.73269	SKR	5.30134
POUND ST	0.672432	NKR	6.70057
DKR	6.98013	CAN DOL	1.54974
FF	5.73895	ESCUDO	61.0061
LIRA	1118.55	AUS SCHILLING	18.4953
IRL POUND	0.672468	FIN MARK	5.30134
US DOL	1.32666	YEN	252.116

- 1 - EDITORIAL: Interaction between the E.M.S. and the Tokyo Round
2 - SUMMARY

POLITICAL DAY

- 3 - European Federalists : forthcoming congress - U.E.D.C. : resumption of work of Political Bureau - W.E.U.: political committee adopts Gessner report - Socialist International :series of resolutions - "European dimension of trade union action" stressed by C.F.D.T.

BULLETIN

- 4 - EUROPEAN PARLIAMENT : agenda of plenary session of 13 to 17 November
5 - TRIPARTITE CONFERENCE :state of preparations of meeting scheduled for 9 November
- E.E.C./SWITZERLAND :visit by President Jenkins
6 (+) - OLIVE OIL : application of new representative rates on 1 November
(+) - ISOGLUCOSE : export refunds
(+) - AGRICULTURAL STRUCTURES : drainage in Ireland
(+) - FISHING : E.E.C.-Canada negotiations
7 ++ - FISHING : measures taken concerning Norway, Sweden and Faeroe Islands
- EUROPEAN BANK : 315 million E.U.A. for line of credit for water supplies in U.K.
8 - ECONOMIC SITUATION : E.E.C. business managers' confidence increases
- E.C.S.C. BUDGET : distribution among Member States of additional payment of 28 million E.U.A.
- COMMUNITY V.A.T. :for harmonization of definitions
9 - TEXTILES : E.E.C. defends its import arrangements in G.A.T.T.
- E.E.C./MALTA :no agreement on textile trade
- E.E.C./A.C.P.: Zambia and sugar question
- COMPANY LAW : British bill
10 - SOCIAL INEQUALITIES : Community actions
- EDUCATION OF MIGRANT CHILDREN : Community action
- AIRBUS : Japan could place orders
11 - PETROL PRICES : development of consumer prices and Commission reply to Mr Damseaux (no 575/78)
- STEEL :steady flow of steel exports to third countries
12 - FINANCE : activity on international capital market
- DEBT OF DEVELOPING COUNTRIES : UNCTAD announces number of cancellations
- ECONOMIC AND FINANCIAL INFORMATION
13/14 - ECONOMIC INTERPENETRATION NO 3378 : Barclays strengthens interests in France - S.S.I.H. goes into partnership with Nippon Miniature Bearing to set up Precision Watchcase - Nordic Union Reassurance set up in New York

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 NOVEMBER 1978

FB/FLUX	39.6320	SF	2.18780
DM	2.52719	PESETA	94.5644
HFL	2.72804	SKR	5.77683
POUND ST	0.673055	NKR	6.71102
DKR	6.98310	CAN DOL	1.55801
FF	5.73949	ESCUDO	60.9488
LIRA	1119.81	AUS SCHILLING	18.4851
IRL POUND	0.673055	FIN MARK	5.30904
US DOL	1.33217	YEN	251.600

- 1 - EDITORIAL: Dialogue between Continents to be "revitalised"
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: situation regarding Grand Ducal project - E.P. Liberal Group in Portugal - European elections: opening of election campaign by French Socialist Party - European elections: criticisms from French Communist Party and statements by Mr Pajetta

BULLETIN

- 4 - E.E.C. - COMECON : resumption of negotiations on 22 November
- EUROPEAN MONETARY SYSTEM : reports of Monetary Committee and Economic Policy Committee of E.E.C.
- 5-6 - E.E.C. - GREECE : overall view of membership negotiations
- 6 - E.E.C. FINANCING : Commission reflection on possible new resources
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - TEXTILES : E.E.C. - Argentina consultations on wool tops
- AGRICULTURE : first Commission exchange of views on farm prices
- COMPENSATORY AMOUNTS: changes in rates
- 8 - STEEL : Mr Davignon gives broad outlines of restructuring in steel industry
- STEEL : change in standards certificates scheme
- 9 (+) - FISHERIES : proposals laying down authorised by-catch rates
- A.C.P. - E.E.C. : meetings on industrial and financial and technical cooperation
- E.I.R.B. : Stock Exchange index of "Six": 135.14 - Index of "Nine": 68.91
- 10 - EUROPEAN MONETARY SYSTEM : Atlantic Institute debate
- EUROPEAN MONETARY SYSTEM : Simonet asks London to join
- EUROPEAN MONETARY SYSTEM : removal from post of Tony Benn's secretary
- 11 - ECONOMIC POLICY : regarding FEC Institute for Research and Analysis (questions nos. 511 and 527/78 by Mrs Ewing, no. 550/78 by Mr Howell)
- FREE MOVEMENT OF PERSONS : Commission gives details of cases of barriers to Messrs Seefeld no. 322/78; Dondelinger no. 367/78; Schwörer no.1225/77; Müller no. 201/78 and Berthouwer no. 226/78
- 12 - E.C.S.C. RECONVERSION : in Lorraine (reply to question no. 484/78 by Mr Laurain
- LABOUR COSTS : state of situation (reply to question by Messrs Leonardi and Pistillo no. 429/78)
- 13-14 - ECONOMIC INTERPENETRATION No. 3379 : Japanese direct foreign investments - HIS signs agreement with Yugoslavia - Motorola concludes agreements in France - Interpublic wants to acquire SSC & B Inc and SSC & B Lintas companies - Investment projects in Canada

+ + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 NOVEMBER 1978

FB/FLUX	39.4415	SF	2.16509
DM	2.51811	PESETA	94.9253
HFL	2.72255	SKR	5.80790
POUND ST	0.680884	NKR	6.68216
DKR	6.96589	CAN DOL	1.57263
FF	5.74559	ESCUDO	61.4353
LIRA	1122.53	AUS SCHILLING	18.3876
IRL POUND	0.680895	FIN MARK	5.34654
US DOL	1.34509	YEN	251.179

- EUROPEAN LIBRARY

- SUMMARY

POLITICAL DAY

- Jean Monnet Foundation: numerous messages - European Parliament: Mr Eanesy will pay a visit on 13 November - Rhodesia: sanctions renewed by House of Commons - Elections in United States: Democrats still in the lead

BULLETIN

- EUROPEAN MONETARY SYSTEM: Italy and the Benelux countries will hold high level talks
- E.E.C./THIRD WORLD: in favour of respect for minimum working conditions
- STEEL: Commission prepares ministerial debate of 20 and 21 November

4-5 - TRIPARTITE CONFERENCE ON EMPLOYMENT: Reduction of working hours focal point of
5 bis discussion

6 - COMPETITION: provisional decision by Commission on synthetic fibre cartel

7 - E.E.C. FINANCING: new resources essential

- TRANSPORT: proceedings against Ireland concerning tachographs are suspended

8 - E.E.C./UNITED STATES: Strauss-Jenkins-Haferkamp-Gundelach talks

- TOKYO ROUND: United States and developing countries' offer

9 - E.E.C./INDIA: Indian guidelines on development of cooperation agreement

- E.E.C./MALTA: safeguard measures on certain textile imports

- STEEL: appeal by Italian steel firms

10 - BEEF AND VEAL: use of 'third country' quota

- BEEF AND VEAL: developments and outlook for 1978 following survey on cattle population

- BUTTER: action in Court of Justice concerning frauds in Italy

11 - HEALTH: health ministers' meeting on 16 November

- TAXATION: O.E.C.D. study

- BRITISH BANK RATE now 12.5%

- INDUSTRY: industrial production in August

12 - EUROPEAN PARLIAMENT (Preparation of plenary session):

- Ardwick report on new moves to Economic and Monetary Union and Stetter report on annual report on economic situation, and economic policy guidelines for 1979

13 - TIMETABLE OF THE MAIN events in European next week

14 - ECONOMIC INTERPENETRATION No 3380

OUR NEXT BULLETIN WILL BE DATED
13 AND 14 NOVEMBER

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 NOVEMBER 1978

FB/FLUX	39.4793	SF	2.17517
DM	2.51667	PESETA	94.3127
HFL	2.72731	SKR	5.80492
POUND ST	0.679479	NKR	6.69708
DKR	6.95019	CAN DOL	1.56960
FF	5.75883	ESCUDO	61.1371
LIRA	1120.54	AUS SCHILLING	18.3625
IRL POUND	0.679506	FIN MARK	5.27798
US DOL	1.34101	YEN	250.344

1 - EDITORIAL: Italy inside or outside the EMS ?

2 - SUMMARY

POLITICAL DAY

- Jean Monnet's birthday : Mr Callaghan and Mr Colombo send messages - RPR : extraordinary congress - Mr Heath and "Daily Express" opinion poll - Socialists Bureau: meeting in Athens - Egypt and Israel : negotiations suspended - House of Commons : Government wins vote of confidence

BULLETIN

4 - EUROPEAN COUNCIL : Issues likely to be raised by Heads of Government on 4 and 5 December

4/5 - EUROPEAN MONETARY SYSTEM : Bilateral and multilateral talks

5 - EUROPEAN PARLIAMENT PLENARY SESSION :

- Solemn session in honour of President of Portugal

- 1979 budget : Spinelli amendment on E.A.G.G.F. approved

- E.E.C./A.C.P. : Togo candidate for signature of new Convention

6 (+) - SHIPPING : three new proposals concerning safety of shipping and prevention of pollution

- TRANSPORT : preparation of Green Paper on infrastructures in E.E.C.

7 - TRIPARTITE CONFERENCE ON EMPLOYMENT : semi-failure

8 - TOKYO ROUND : Mr Strauss's talks at European Commission

- STEEL : American reference prices increased

- ECONOMIC AND FINANCIAL INFORMATION

9 - MEAT : Carter's veto on protectionist law proposal

(+) - WINE : measures for adaptation to wine-growing potential

(+) - MEAT : health problems regarding trade in fresh meat

- BEEF AND VEAL : reduction in non-tariff import levies for A.C.P.

10 - E.E.C./A.C.P. : analysis of trade

- A.C.P. : schedule for negotiations - STABEX question

- A.C.P. : visit by Mr Cheysson to Mauritania and President of Kenya to Brussels

11/12 - E.E.C./DEVELOPING COUNTRIES : respect for certain working conditions for countries receiving Community aid or concessions

13 - STEEL : development of employment in Member States' steel industry

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION NO 3381

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 147

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 NOVEMBER 1978

FB/FLUX	39.4961	SF	2.16797
DM	2.52032	PESETA	94.7489
HFL	2.72138	SKR	5.79376
POUND ST	0.679005	NKR	6.67953
DKR	6.95916	CAN DOL	1.56637
FF	5.75566	ESCUDO	61.2105
LIRA	1118.13	AUS SCHILLING	18.3917
IPL POUND	0.679005	FIN MARK	5.30327
US DOL	1.33647	YEN	251.744

- 1 - EDITORIAL : Italy must adopt European election bill quickly
- 2 - SUMMARY

POLITICAL DAY

- 3 - Violation of human rights in U.S.S.R. concerning Jewish Community denounced by E.P. - European elections : committee just founded in F.R.G. - Socialist Parties of Community will meet in Madrid - European elections : debate in Belgian Senate

BULLETIN

- 4/5 - EUROPEAN MONETARY SYSTEM : criticism by Prime Minister Callaghan
- 5 - E.E.C. REGIONAL FUND : should it finance car sector ?
- EUROPEAN BANK : loan in favour of Yugoslavia
- 6/7/8/9 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - E.E.C.-Yugoslavia : plea in favour reinforcing cooperation
 - Food aid: support for Commission management proposal
 - E.E.C.- A.C.P. copper producers : consequences of price fluctuations
 - Safety of water reactors : support for research programme
 - Building materials : Mr Brunner announces adoption of directive
 - Question time : replies by European Commission
 - Steel: Mr Davignon sums up on crisis and one year's operation of anti-crisis mechanism and Commission's intentions for 1979

- 10 - TRADE POLICY : E.E.C. measures on textiles, magnesium, Portugal, generalized preferences
- E.E.C. FARMERS call for firm stand

- 11 - EUROPEAN BANK : loan for United Kingdom telecommunications network
- EUROPEAN BANK : loan for nuclear power station in Belgium
- BANKS : resumption of E.E.C. work in banking sphere

- 12 - FRUIT AND VEGETABLES : reference prices fixed for certain citrus fruits
- FRUIT AND VEGETABLES : import system for certain products from Israel and Maghreb
- OLIVE OIL : import period extended for Italian intervention agency
- EUROPEAN COUNCIL : declaration published by C.O.P.A. and C.O.G.E.C.A.

- 13 - G.A.T.T. : 1977/78 report
- BENELUX : meeting of Committee of Ministers
- E.C.S.C.-SWITZERLAND-AUSTRIA : meetings of transport committees

- 14 - ECONOMIC INTERPRETATION NO 3382 : Foreign investments in Canada - Intergips wants to acquire 51% of Alphacoustic - Knogo Corp industrial project in Belgium

§§ SUPPLEMENT : EUROPE/Brief Notes No 604 : Belgium-Luxembourg Economic Union

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 14 NOVEMBER 1978

FB/FLUX	39.4732	SF	2.17537
DM	2.51765	PESETA	94.5918
HFL	2.71854	SKR	5.79635
POUND ST	0.678894	NKR	6.67679
DKR	6.95101	CAN DOL	1.56608
FF	5.77012	ESCOUDO	61.1987
LIRA	1120.16	AUS SCHILLING	18.4110
IRL POUND	0.678894	FIN MARK	5.29663
US DOL	1.33581	YEN	251.718

- 1 - EDITORIAL : Great Britain and the Community budget
- 2 - SUMMARY

POLITICAL DAY

- 3 - Jean Monnet's ninetieth birthday : message from President Carter - Annual Congress of E.E.C. Liberal Parties on 2 and 3 December - European elections: bill adopted in Belgium - European elections: E.P. powers - "EUROPA" magazine presented in Brussels

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : Roy Jenkins appeals from Basle
- (+) - E.E.C. - GRECE : proposals on modalities of Greece's participation in common spending
- 5 - EUROPEAN MONETARY SYSTEM : parallel measures reserved for ministers and heads of government

- 6-7-8-9 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Tripartite Conference on Employment: speech by Mr Vredeling and debate
 - Iron ore: Communist initiative to safeguard Community production
 - Medical research: support for multiannual programme
 - Protection of underground waters against pollution: brief debate
 - Environment : Cassanmagnago-Cerretti report on research programme
 - European cooperation policy: speech by Mr Genscher and debate
 - Question time: replies on political cooperation

- 10-11 - COUNCIL OF MINISTERS (HEALTH) : points on agenda of 16 November session
- 11 - EMERGENCY AIDS : 300,000 EUA to Philippines
- E.C.S.C. READAPTATION AID in favour of Belgium, F.R.G. and United Kingdom
- SALE OF BUTTER TO U.S.S.R. : fresh disturbances in F.F.C.
- 12 - CEREALS AND ANIMAL FEED : O.E.C.D. Agriculture Committee report
- PIGMEAT : production trends and availabilities of pigs in E.E.C.
- E.F.T.A. : forthcoming ministerial meetings
- 13 - MEDIUM-TERM FINANCIAL ASSISTANCE : E.E.C. - R.I.S. agreement on refinancing
- RHINE SHIPPING : economic situation and F.F.C. problem
- E.E.C. - ARAB COUNTRIES : co-financing of projects in Africa
- 14 - U.N.C.T.A.D. : Conference on Common Fund
- DEVELOPMENT : Dutch subsidy for information (through U.N.E.S.C.O.)
- TOKYO ROUND : Tugendhat, Bergsten at Foreign Trade Council Convention
- 15 - ECONOMIC INTERPENETRATION No. 3383 : Towards establishment of Fiat Credit Corp in United States - Irving Trust established in Milan and United California Bank in Frankfurt

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 NOVEMBER 1978

FB/FLUX	39.4920	SF	2.18146
DM	2.51877	PESETA	94.4051
HFL	2.72092	SKR	5.78553
POUND ST	0.676282	NKR	6.69129
DKR	6.95335	CAN DOL	1.56342
FF	5.77696	ESCUDO	61.4184
LIRA	1118.45	AUS SCHILLING	18.4241
IRL POUND	0.676282	FIN MARK	5.29029
US DOL	1.33059	YEN	252.377

- EDITORIAL : The E.M.S. : the last word has not been had
- SUMMARY

POLITICAL DAY

- Mr Berthoin received by King of Spain - European elections: demarcation of constituencies in Great Britain - European elections: women's magazines launch competition for election poster - E.S.C.-E.P.: meeting of chairmen - Mr Andreotti in the Middle East

BULLETIN

- COUNCIL OF MINISTERS FOR PUBLIC HEALTH:
 - The effect of health policy on other policies should be strengthened, according to Mrs Antje Hubert
- EUROPEAN MONETARY SYSTEM: (undecisive) discussion in Council on 20 November
- EUROPEAN MONETARY SYSTEM: new developments in Ireland and the United Kingdom
- PUBLIC CONTRACTS: are the E.E.C. standards being respected?
- E.E.C.-KENYA: talks between President Moi and Mr Jenkins and Mr Cheysson
- E.E.C.-GUYANA: large loan from the European Bank
- E.E.C.-CARIBBEAN ISLANDS: overall loan from the European Bank
- TRADE POLICY: recent measures taken by the E.E.C,
- PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Economic and monetary union, economic situation, E.M.S.: long and important debate
 - E.E.C.-Israel: effects of the agreement to promote and vary trade
 - Air traffic safety and Eurocontrol: statements for Mr von Dohnanyi
 - Environment: E.P.'s concern over implementation of Community programmes
 - Education: limited but efficient policy called for
 - Question time: Council replies
 - Shipping: support for Commission proposals
 - Aids for pineapple processing: approval for advance
 - Olive oil from Greece: approval of Commission's proposal
 - Aid for degerming maize: Commission's proposal rejected.
- REGIONAL FUND: the Fund will continue to finance the E.E.C's car sector
- EUROPEAN FOUNDATION: search for a compromise between the Nine
- (+) - ECONOMIC RESEARCH: new proposal to set up an Institute
- (+) - TABLE WINES: trigger prices for 1978-79
- COMPENSATORY AMOUNTS: rates unchanged
- FINANCING OF COMMON AGRICULTURAL POLICY: suggestions by British farmers
- AGRICULTURAL RESEARCH: contents of Community programme for 1979-1984
- (+) - FISHING: proposals on prices for 1979
- FISHING: negotiations between the E.E.C. and Norway on quotas have not reached an agreement
- ECONOMIC AND FINANCIAL INFORMATION
- E.E.C.-ISRAEL: forthcoming symposium
- ENERGY: objectives of the Community policy for 1985 and 1990
- POLLUTION: criticisms by U.N.I.C.E. on the protection of groundwater
- ECONOMIC INTERPENETRATION No. 3384 : Dresdner Bank would like to take over Banque Veive Morin-Pons - Cooperation between Gautier (France) and Patriarca (Italy) - Renault and Bendix det up Renix Electronique

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1029/1030

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON THURSDAY 16 NOVEMBER 1978

FB/FLUX	39.5361	SF	2.20073
DM	2.51994	PESETA	94.2457
HFL	2.72180	SKR	5.78224
POUND ST	0.675512	NKR	6.68629
DKR	6.96245	CAN DOL	1.55945
FF	5.77323	ESCUDO	61.4391
LIRA	1118.53	AUS SCHILLING	18.4103
IRL POUND	0.675512	FIN MARK	5.2785
US DOL	1.32427	YEN	254.611

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: elected Parliament's powers give rise to Franco-German polemic - Mr Bangemann "Europe's representative" to FDP - France-Hungary: détente policy confirmed - Portugal: President Eanes ends London visit - van der Kläauw-Aubert talks

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (General session):
 - Preparation of European Council: foreign relations and steel dossier at centre of ministerial debates on 20 and 21 November
- 5-6 - BUDGET : Council on 20 November; F.R.G. and V.A.T.
- 6 - COUNCIL OF MINISTERS (Agriculture):
 - Points on agenda of session of 20 and 21 November
- E.E.C. - A.S.E.A.N. : first ministerial meeting
- 7 - GENERALISED PREFERENCES : several aspects of E.E.C. scheme for 1979 remain open
- 8 - COUNCIL OF PUBLIC HEALTH MINISTERS:
 - Statement by Commissioner Vredeling and rest of deliberations
- 8-9 - A.C.P. : situation regarding work of principal groups
- 9 - TOKYO ROUND : solution to waiver issue?
- O.E.C.D. : Economic Policy Committee and growth prospects
- COMPOSITE PRICE : 82.50 dollars/tonne
- 10 - NUCLEAR SECURITY : Court of Justice recognises that A.E.E.C. must be party to Convention on physical protection in nuclear field
- 11-12 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Economic and Monetary Union and new European Monetary System: statements by Messrs Lahnstein and Ortoli and debate
 - Wine: approval of two structural proposals
 - Cyprus wines: support for two Commission regulations on tariff quotas
 - C.C.T. suspension for certain fish species
 - Mediterranean policy: speech by Mr Gundelach on enlargement outlook
 - Question time: Commission and Council reply
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3385

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1031

E.I.R.B. : INCREASE IN INDEX OF THE NINE

The E.I.R.B. stock exchange index of the Six recorded a slight decrease of 0.16 point going down from 135.14 on 7 November to 134.98 on 14 November. The index of the Nine has gained 0.30 point, going up from 68.91 on 7 November to 69.21 on 14 November 1978.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 NOVEMBER 1978

FB/FLUX	39.6752	SF	2.24027
DM	2.51821	PESETA	93.8225
HFL	2.72751	SKR	5.76675
POUND ST	0.674668	NKR	6.67933
DKR	6.95621	CAN DOL	1.54634
FF	5.77786	ESCUDO	61.4643
LIRA	1114.27	AUS SCHILLING	18.3937
IRL POUND	0.674668	FIN MARK	5.27596
US DOL	1.31506	YEN	255.360

1 - EDITORIAL: European Monetary System: joining 'postponed'?

2 - SUMMARY

POLITICAL DAY

3 - European elections : interview by Mr G Thorn; Mr Barre speaks of referendum; Labour Party and election campaign - Statements by Mr Christopherson - W.E.U.: Plenary session of Assembly

BULLETIN

4/5 - COUNCIL OF MINISTERS (General session) :

- European Council : programme drawn up

- Japan, Yugoslavia, Australia, Fishing, Regional Policy : details of ministerial discussions

- E.E.C./A.C.P. : summing up of renewal of Lomé Convention

5 - COUNCIL OF MINISTERS (Finance) :

- European Monetary System : preparation for European Council discussions

6 - STEEL : steel debate in Council this Tuesday

6/7 - E.E.C./A.S.E.A.N. : first ministerial session

7 - COUNCIL OF MINISTERS (Budget) :

- Consultation with E.P.

- COUNCIL OF MINISTERS (Agriculture) :

- G.A.T.T. and wine measures in restricted session

8 ++ - EXPORT CREDITS : E.E.C. extends respect for gentleman's agreement

- E.E.C./ISRAEL/TUNISIA : Cooperation Councils to meet this year

- E.E.C./THIRD COUNTRIES : recent commercial cooperation measures

9 - ENERGY : Community energy prospects for 1990

10 (+) - IONIZING RADIATION : proposal for modification in basic standards

- NUCLEAR ENERGY : position of metalworkers' trade unions on nuclear power stations

- REDUCTION IN WORKING HOURS : position adopted by F.E.M.

- ENLARGEMENT : speech by Mr Vredeling in Salonika on migration

11 - FISHING : controls over activities of Member States' boats

(+) - BRUCELLOSIS, TUBERCULOSIS, SWINE FEVER : Commission proposal

- PESTICIDES : inaugural meeting of ad hoc scientific committee

- E.S.C. / COREPER : talks between two chairmen

12 - TEXTILE INDUSTRY : working conditions, in reply to Mr Lagorce (no 811/77)

- CHEMICALS : first meeting of C.A.E.C.D. management committee on programme for controls on chemical products

- ELECTRICITY : forthcoming symposium in Liège on power stations

- STEEL : E.C.S.C. symposium on heavy plates

13 - ECONOMIC SITUATION : September survey among business managers

- FREE ENTERPRISE : speech by Mr Gaston Thorn

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION NO 3386

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 148

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 NOVEMBER 1978

FB/FLUX	39.6627	SF	2.28966
DM	2.51951	PESETA	93.2362
HFL	2.73406	SKR	5.75405
POUND ST	0.675216	NKR	6.68566
DKR	6.96802	CAN DOL	1.52168
FF	5.78185	ESCUDO	61.2551
LIRA	1109.53	AUS SCHILLING	18.3964
IRL POUND	0.675216	FIN MARK	5.26938
US DOL	1.30010	YEN	255.049

- 1 - EDITORIAL : EMS at decisions stage
- 2 - SUMMARY

POLITICAL DAY

- 3 - International President of European Movement in Spain - Political Cooperation: meeting in Bonn cancelled - President Giscard d'Estaing's press conference

BULLETIN

- 4-5 - EUROPEAN MONETARY SYSTEM: more progress in defining system than expected
- 5-6 - 1979 BUDGET: question of Regional Fund still open
- 6-7 - E.E.C.-A.S.E.A.N.: exploratory talks will start soon on possible content cooperation agreement
- 7 - COUNCIL OF MINISTERS (General Session):
 - E.E.C.-Yugoslavia: future agreement could be preferential
 - Regional Fund and management of Third World aid: consultation with E.P.
- 8 - COUNCIL OF MINISTERS (Agriculture):
 - E.M.S. and its possible effects
 - Wine: compromise on minimum prices
- 9 - ENTERPRISES: U.N.I.C.E. organises European Conference
- ENERGY: U.N.I.C.E.'s opinion on energy cooperation with developing countries
- E.E.C.-COMECON: new negotiation meeting with European Commission
- 10 - STEEL: situation of steel production in Community
- 11-12 - AGRICULTURE AND ENLARGEMENT: C.O.P.A's views on effects of Greece's accession
- 12 - YOUNG PEOPLE: European Youth Forum interlocutor for European Commission
- NUCLEAR ENERGY: assessment of results of work on nuclear fuel cycle
- DEVELOPMENT Club du Sahel meets
- 13 - U.N.O./E.C.E.: annual report on European trade
- COMPETITION: comparative review of legislation in O.E.C.D.
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3387

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 NOVEMBER 1978

FB/FLUX	39.6989	SF	2.25434
DM	2.51665	PESETA	93.5081
HFL	2.73976	SKR	5.76599
POUND ST	0.672010	NKR	6.72748
DKR	6.98605	CAN DOL	1.53426
FF	5.78953	ESCUDO	61.0282
LIRA	1111.70	AUS SCHILLING	18.3961
IRL POUND	0.672010	FIN MARK	5.28261
US DOL	1.30588	YEN	254.024

1 - EDITORIAL:

2 - SUMMARY

POLITICAL DAY3 - Bilateral meetings before "European Council" - European Parliament: meeting of Political Committee - U.N.E.S.C.O. : statement on details which were unanimously adopted - Swearing in of Mr Carlos Monta PintoBULLETIN4-5 - TOKYO ROUND: E.E.C. links final 'package deal' with American countervailing duties5 - STEEL: principle of keeping on anti-crisis plan agreed on

5-6-7 - COUNCIL OF MINISTERS (Agriculture):

- Wine: no decisive debate- Olive oil: agreement in principle on some measures7 - GENERALISED PREFERENCES: decision on 1979 E.E.C. scheme in December7-8 - E.E.C.-THIRD WORLD: optimism over Common Fund for raw materials8 - E.E.C.-A.C.P.: question of copper still to be discussed between Nine++ - E.E.C.-A.C.P.: E.E.C. go-ahead for Dominica's accession- DUTY-FREE ALLOWANCES: compromise between Nine in sight- ARCHITECTS: towards right to provide services in E.E.C.

9 - COUNCIL OF MINISTERS (Fishing):

- Pending questions to be reviewed on 23 and 24 November- TRANSPORT: shipping questions at centre of Council session (23 and 24 November)10 - EDUCATION: Council of 27 November postponed sine die++ - TRADE POLICY: E.E.C.'s recent measures(+) - NUCLEAR RESEARCH: Commission proposes new multi-annual programme on thermo-nuclear fusion

- AGRICULTURAL INFORMATION

11 - EUROPEAN BANK: financing for pharmaceutical factory in West Germany- UNEMPLOYMENT: slightly worse in E.E.C. in October- PAUL FINET FOUNDATION: annual meeting of Administrative Board

- ECONOMIC AND FINANCIAL INFORMATION

12 - STEEL: new orders for rolled steel in September13 - G.A.T.T. : session of Contracting Parties- E.F.T.A.: to new loans for Portugal- BENELUX: meeting of Ministers for Justice- CANADA: Federal Budget concentrates on growth

14-15 - ECONOMIC INTERPENETRATION No. 3388

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 NOVEMBER 1978

FB/FLUX	39.6921	SF	2.26708
DM	not available	PESETA	93.5252
HFL	2.73693	SKR	5.76668
POUND ST	0.671851	NKR	6.73032
DKR	6.98962	CAN DOL	1.53414
FF	5.78077	ESCUDO	61.1353
LIRA	1112.54	AUS SCHILLING	18.4315
IRL POUND	0.671849	FIN MARK	5.28875
US DOL	1.30695	YEN	254.632

- 1 - EDITORIAL: The elected Parliament, the Confederation and the Community
- 2 - SUMMARY

No. 2566, 24 November 1978

POLITICAL DAY

- 3 - European elections: progress in Italian Senate on election bill - W.E.U. Assembly: Europe's rôle in defence field - S.E.L.A. to adopt common position vis-à-vis E.E.C.

BULLETIN

- 4 - E.M.S. : Callaghan-Andreotti talks: postponement of entry into force?
 - 4 - TRANSPORT COUNCIL: Initial E.E.C. measures of surveillance of activity of U.S.S.R. shipping fleet from 1979
 - 5 - FISHING COUNCIL: Overall view of Commission ideas for developing common fishing policy
 - 6 - E.E.C./A.S.E.A.N.: exploratory talks (14 and 15 December) and development of cooperation
 - 6-7 - E.E.C. - COMECON: negotiations continue
 - 7 - E.E.C. - NEW ZEALAND : concern over future of butter exports
 - 7 - E.E.C. - SPAIN : Commission opinion to be approved on 29 November
 - 7 - E.E.C. - PORTUGAL : first session of negotiations at Alternates' level
 - 8 - COURT OF JUSTICE : Advocate General's opinion on import restrictions for potatoes
 - 8 - COURT OF JUSTICE : Judgement on circulation of coins
 - 8 - COMPETITION : new Commission principles on regional aids
 - 8 - COMMON FUND FOR RAW MATERIALS : proposal to U.N.C.T.A.D. by industrialised countries
 - 9 - STATE AIDS : No Commission reservations over intervention fund for British shipbuilding
 - 9 - AIRCRAFT INDUSTRY: E.M.F. unions in favour of closer European cooperation
 - 9 - E.E.C. - GAMBIA : Gambian president visits Commission
 - 10 + - BUILDING : Commission proposes harmonisation of laws on building products
 - 10 + - E.I.R.B. : Stock exchange indices
 - 10 + - ECONOMIC AND FINANCIAL INFORMATION
 - 11 - ANTI-DUMPING : E.E.C. proceedings against U.S.S.R. and Central European countries
 - 11 - E.E.C.-UNITED STATES: Barriers to agricultural exports from E.E.C.
(Commission replies to questions 379/78 and 437/78)
 - 12 - FISHERIES : Norway might decide on further bans
 - 12 - EUROPEAN FOUNDATION : basic disagreements still exist
 - 13 (+) - COMPENSATORY AMOUNTS: E.C.U. system corrective mechanism
 - 13 - AGRICULTURAL POLICY: Commission replies to parliamentary questions 987/77
(Mr. Soury), 203/78 (Mr Lemoine), 430/78 (Mr Howell), 433/78
(Mr Scott-Hopkins), 588/78 (Mrs Ewing)
 - 14-15 - AGRICULTURE: International research aid
 - 14-15 - ECONOMIC INTERPENETRATION No. 3389
- §§ SUPPLEMENT: EUROPE/Brief Notes No. 606 : D e n m a r k

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 NOVEMBER 1978

FB/FLUX	39.6323	SF	2.25440
DM	2.51829	PESETA	93.6824
HFL	2.73267	SKR	5.77731
POUND ST	0.673632	NKR	6.72019
DKR	6.98297	CAN DOL	1.53912
FF	5.78155	ESCUDO	61.1139
LIRA	1114.08	AUS SCHILLING	18.4251
IRL POUND	0.673643	FIN MARK	5.30199
US DOL	1.31363	YEN	254.322

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

No. 2567
25 November 1978

POLITICAL DAY

- 3 - European elections: progress in Great Britain - confusion in France - Elected Parliament: Mr Spénale distinguishes between powers and competences - Mr Simonet: Europe will have to take care of its defence

BULLETIN

- 4-5-6 - TRANSPORT: contents of Council decisions on shipping
- ++ - E.M.S. and European Council: Roy Jenkins in Paris and Rome
- E.E.C.-COMECON : compromise proposed by the European Commission
- 7 - FISHING COUNCIL: Nine have reached basic agreement
- WHEAT: Conference adjourned
- 8 - E.E.C.-TURKEY: new phase of preparatory talks
- E.E.C.-UNITED STATES: Mr Haferkamp in Washington for Tokyo Round and other subjects
- E.E.C.-GREECE: preparation of final phase of negotiations
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - SOCIAL COUNCIL: aid for young people, equal treatment of men and women as regards social security
- 10 - COURT OF JUSTICE: Ruling expected on compatibility of Pigs Marketing Board
- E.E.C.-ARGENTINA: talks on textiles, talks with Brazil and Uruguay
- E.F.T.A.: Meeting of Council - relations with the Community
- 11 - BUDGET: E.P. Committee on Regional Fund
- E.E.C./ISRAEL: symposium on industrial cooperation
- 12 - ECONOMIC AND SOCIAL COMMITTEE: agenda of 163rd session
- REGIONAL POLICY: Mr Giolitti in Greece
- E.C.S.C. CREDIT: 33 million FF to finance oxygen plant
- 13 - COAL: Community coal and coke production in October 1978
- READAPTATION AIDS: for Belgian and German E.C.S.C. workers
- 14 - TIMETABLE of the main events in Europe from 27 November to 4 December 1978
- 15 - ECONOMIC INTERPENETRATION No. 3390: Ferodo's industrial projects in Spain, Monsanto's project in Belgium

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 1032

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 NOVEMBER 1978

FB/FLUX	39.6177	SF	2.25549
DM	2.51767	PESETA	93.4822
HFL	2.73300	SKR	5.78319
POUND ST	0.675741	NKR	6.73199
DKR	6.96957	CAN DOL	1.54200
FF	5.77877	ESCUDO	61.2330
LIRA	1112.28	AUS SCHILLING	18.4226
IRL POUND	0.675741	FIN MARK	5.29295
US DOL	1.30968	YEN	254.368

- 1 - EDITORIAL: In preparation for the European Council - (1) First step towards
2 - SUMMARY European currency

POLITICAL DAY

- 3 - The British and Europe: Lord Thomson at Congress of European Movement
- Mr von Bismarck becomes Member of European Parliament - After Warsaw Pact summit - De Guiringaud-Genscher talks in Bonn - Mr Ohira new Liberal leader - UNO: Day of solidarity with Palestinian people

BULLETIN

- 4-5 - "SOCIAL AFFAIRS" COUNCIL: Decisions on youth employment adopted
5 - E.M.S. : Jenkins - Giscard d'Estaing talks
- ORTOLI INSTRUMENT : European Commission/E.I.B. cooperation convention
- E.E.C. - AUSTRALIA: rapprochement of principle, but still difficulties of substance
- COMMERCIAL POLICY : Recent Commission measures
6 - E.E.C.-COMECON: negotiations adjourned since Mr Faddeev unable to reply to Haferkamp compromise
- E.E.C.-GREECE: according to parliamentarians, transition period should be 5 years
7-8 - TRANSPORT COUNCIL: common market in road transport still in deadlock
8 - CONSUMERS: Mr Burke at Euro-American conference on publicity
9 - U.N.C.T.A.D. : conference on wheat adjourned
- U.N.C.T.A.D. : conference on common fund for raw materials
- A.C.P. : President of Gambia and new Lomé Convention
- U.N.C.T.A.D. : Conference on natural rubber
10 - COURT OF JUSTICE : traffic in currencies which are legal tender treated as capital movements
- EURATOM RESEARCH : Spain could be associated before joining Community
- CONSUMER PRICES : Increase of 0.5% in October
11 - NUCLEAR SAFETY : opinion by U.N.I.C.E. on safety programme for water reactors
- WHEAT: Steering Committee approves suspension of tenders for zone 4
12 - STEEL : Mr Davignon pleased with speedy adoption of aid plan for Belgian steel industry
- REGIONS : "community" of regions East of the Alps
- ECONOMIC AND FINANCIAL INFORMATION
13 - DATA PROCESSING : Mr Davignon stresses importance of work on design with the aid of computers
- ENERGY: Mr Lambsdorff sums up on energy situation before parliamentary Committee on Energy
14 - VARIOUS NEWS ITEMS from last week
15 - ECONOMIC INTERPENETRATION No. 3391

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 149

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 NOVEMBER 1978

FB/FLUX	39.6417	SF	2.27369
DM	2.51981	PESETA	93.2308
HFL	2.73457	SKR	5.77531
POUND ST	0.672840	NKR	6.70133
DKR	6.98058	CAN DOL	1.53457
FF	5.78142	ESCUDO	61.1283
LIRA	1111.77	AUS SCHILLING	18.4509
IRL POUND	0.672836	FIN MARK	5.29262
US DOL	1.30379	YEN	256.664

- 1 - EDITORIAL: In preparation for the European Council - What is a "Confederation"?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Statement on terrorism adopted by Council of Europe - Japan: statement by Mr Ohira - Nixon live on French T.V. (Antenne 2) - E.P.: European broadcasting of T.V. film "Holocaust" demanded - Youth forum: statements by Messrs Klepsch and Brok

BULLETIN

- 4 - EUROPEAN MONETARY SYSTEM : final consultation before European Council
- 5 (+) - E.E.C. - THIRD WORLD : incoherence of European investments in sugar sector
- 6 - LOME CONVENTION : Mr Cheysson's petition on Human Rights
- ECONOMIC AND SOCIAL COMMITTEE : Committee approves series of opinions on proposals of a technical nature
- 7 - E.E.C. - E.F.T.A. : joint committees meet
- E.E.C. - CYPRUS : financial protocol to come into force early 1979
- 8 ++ - E.E.C. - MEDITERRANEAN COUNTRIES : trade provisions for 1979
- E.E.C. - TUNISIA : "Cooperation Council" on 12 December
- 9 - ENLARGEMENT : Mr Dankert submits interim opinion of parliamentary Budget Committee
- 10 - COURT OF JUSTICE : judgement in Pigs Marketing Board v. Redmond case no. 83/78
- COURT OF JUSTICE : ideas of "Agency" or "Branch" defined in order to determine competent jurisdictions in a dispute
- 11 - FISHERIES : draft regulation concerning conclusion of E.E.C.-Spain agreement
- WINE: tax exemption on Luxembourg wines in Benelux extended
- FARM PRICES : B.E.U.C. statement
- 12 - NUCLEAR : U.N.I.C.E. opinion on programme concerning declassification of nuclear power stations
- PHARMACEUTICALS : E.P. Economic and Monetary Committee hears two experts from pharmaceutical industry
- 13 - ENERGY : problem which could appear on agenda of Council of 21 December
- 14 - COMMON FUND : further U.N.C.T.A.D. adjournment
- DEVELOPMENT : Council of Europe and O.E.C.D. symposium
- DEVELOPMENT : experts' report on international division of labour
- TOKYO ROUND : Congress and waiver
- 15 - ECONOMIC INTERPENETRATION No. 3393

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 NOVEMBER 1979

FB/FLUX	39.7192	SF	2.26546
DM	2.52052	PESETA	93.5010
HFL	2.73339	SKR	5.80436
POUND ST	0.671094	NKR	6.71216
DKR	6.98893	CAN DOL	1.53445
FF	5.78141	ESCUDO	61.1065
LIRA	1112.58	AUS SCHILLING	18.4612
IRL POUND	0.671096	FIN MARK	5.31006
US DOL	1.30741	YEN	258.068

- 1 - EDITORIAL : In anticipation of the European Council - (4) Strengthening institutions
- 2 - SUMMARY

POLITICAL DAY

- 3 - Prince of Wales takes part in European Commission meetings - European elections : statements by Mr Colombo - European elections : extreme left committee meets in Turin - Palestine : position adopted by Nine - Mr Jean Francois-Poncet sets out future action - Terrorism : on agenda of Ministers of Interior of Nine

BULLETIN

- 4 - E.E.C./SPAIN : position adopted by European Commission on some points still remaining open in its "opinion"
- 5 - AGRICULTURAL POLICY : adoption of preparatory document in preparation for European Council
- REGIONAL POLICY: comments by Mr Giolitti in Commission
- COMPENSATORY AMOUNTS : reduced in Great Britain and Ireland
- 6(+) - RESTRUCTURING : shipbuilding and synthetic fibres receive Community financing
- COMPETITION : exploratory talks on agreement relating to synthetic fibres
- + - ENERGY : Community support for demonstration projects
- + - SOCIAL FUND : two decisions by European Commission
- + - E.C.S.C. READAPTATION : aids to coal miners in France and United Kingdom
- 7 - E.E.C./UNITED STATES : Sir Roy Denman and Cooper on Tokyo Round
- TRADE MARKS : approval of Bayer-Tanabe agreement
- 8/9 - EUROPEAN MONETARY SYSTEM : elements decided and elements to be defined on even of European Council
- 9 - E.E.C./A.C.P. : Club of Dakar asks for E.D.F. to be doubled
- 10/11- ECONOMIC AND SOCIAL COMMITTEE : largely in favour of European Monetary System
- 11 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - A.C.P. STATES : E.E.C. Chambers of Commerce on new Lomé Convention
- E.E.C. BUDGET : European Parliament Regional Committee comments
- EMERGENCY DISASTER AID : Sri Lanka and Thailand
- 13 - DAIRY PRODUCTS : Commission replies to Members of Parliament : Mr Verhaegen, no 137/78; Mr Dondelinger, no 404/78; Cointat nos 936, 937 and 939/77; Mr Soury no 450/78
- 14/15- ECONOMIC INTERPENETRATION NO 3394

E.I.R.B. : FALL IN STOCK EXCHANGE INDEX OF "SIX"

BRUSSELS (EU) Thursday 30 November 1978 - The EIRB stock exchange index of the Six loses 1.15 points, going down from 135.14 on 21 November to 133.99 on 28 November. The index of the Nine goes up by 0.72 points, from 69.28 on 21 November to 70.00 on 28 November 1978.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON THURSDAY 30 NOVEMBER 1978

FB/FLUX	39.7817	SF	2.25840
DM	2.51933	PESETA	93.6425
HFL	2.73255	SKR	5.81009
POUND ST	0.672037	NKR	6.69556
DKR	6.98309	CAN DOL	1.53597
FF	5.77919	ESCUDO	61.2026
LIRE	1112.55	AUS SCHILLING	18.4602
IRL POUND	0.672056	FIN MARK	5.31308
US DOL	1.31044	YEN	258.928

- 1/4 - EDITORIAL: European Council will have to say whether Europe will have the
- 2 - SUMMARY means of achieving its ambitions

BULLETIN

No. 2573

4/5 December 1978

3/3 bis/- EUROPEAN COUNCIL :

- 4/5 - Opening of session
- Positions adopted and preliminary talks
- 7 - COURT OF JUSTICE : Road transport : Case 97/78
- COURT OF JUSTICE : Driving licence : Case 16/78
- E.E.C./UNITED STATES : North-South, U.N.C.T.A.D., Common Fund
- 8 + - DUMPING : E.E.C. proceedings against U.S.S.R. and three Eastern European countries
- ++ - TRADE POLICY : E.E.C. 1979 scheme for aeronautics industry and other customs measures
- 9/10 - DEVELOPMENT : experts' report for Commission on distribution of work
- 10 - A.C.P. : STABEX advance to Mauritania
- EMERGENCY AIDS : to Zaire and Horn of Africa
- 11 - STEEL : deliveries of rolled products
- STEEL : production of special steels
- 12 - EUROPEAN BANK : 500 million FF borrowing
- FISHING : progress in E.E.C. negotiations with Senegal and Mauritania
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3396 : Taiyo Kobe Bank Ltd sets up subsidiary in Luxembourg - IBH takes over Manubat-Pingon - Wiedekind officially opens new plant in Luxembourg

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON MONDAY 4 DECEMBER (NOVEMBER AVERAGE IN BRACKETS)

FB/FLUX	40.0329	(39.6060)	SF	2.23629	(2.21762)
DM	2.50250	(2.51954)	PESETA	93.3059	(94.1403)
HFL	2.73365	(2.72796)	SKR	5.80187	(5.78866)
POUND ST	0.674408	(0.675836)	NKR	6.74636	(6.70188)
DKR	7.03017	(6.97073)	CAN DOL	1.52361	(1.55087)
FF	5.80022	(5.76914)	ESCUDO	61.0257	(61.1728)
LIRA	1113.13	(1116.14)	AUS SCHILLING	18.3007	(18.4263)
IRL POUND	0.674408	(0.675836)	FIN MARK	5.29886	(5.30606)
US DOL	1.30634	(1.32269)	YEN	259.129	(253.817)

- EDITORIAL : Only Six due to a lack of solidarity?
- SUMMARY

No. 2574
6 December 1978

BULLETIN

- 3-4-5 - EUROPEAN COUNCIL:
- 6-7 - disagreement over support measures prevents Italy and Ireland joining the E.M.S. from the outset.
- E.M.S. : draft resolution, related questions and details on controversial issues
- 7 - E.E.C.-TURKEY: understanding between Nine
- E.E.C.-GREECE: start of final phase of accession negotiations
- 8 - PARLIAMENT: parliamentary committee for social affairs, employment and education
- EDUCATION: speech by Mr Brunner at Conference on the handicapped
- + - RESEARCH: programme on industrial hygiene in mines
- ROAD TRANSPORT: meeting of members of Parliament from EEC, Switzerland and Austria
- A.C.P. : Mr Cheysson in Mauritius
- 9 (+) - WINE GROWING SECTOR: reference prices; free on frontier reference prices; import conversion rates
- AGRICULTURAL INFORMATION
- 10 - COURT OF JUSTICE: preparation and distribution of labelling for marketing of eggs (Case 31/78)
- COURT OF JUSTICE: Terms of application of levy in sugar sector (case 87/78)
- COURT OF JUSTICE: infringement by Great Britain in not applying regulation on tachographs
- 11 - E.E.C. SAVINGS BANKS : opinion and general meeting
- FOOD AND AGRICULTURE : positive assessment by F.A.O.
- 12 - CARS : competitive situation: parliament reply to Mr Van Aerssen (no 626/78)
- CARS : certain aspects of commercial system: reply to Mr Damseaux (no 157/78)
- 13 - COMMON MARKET : Chambers of Commerce call for improvements
- MOTORCYCLES : E.E.C. standards for maximum noise
- 14 - ECONOMIC INTERPENETRATION No 3397 : Association between Boots and Hercules Inc
 - Catalyst Recovery Inc sets up "European" subsidiary in Luxembourg

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 DECEMBER 1978

FB/FLUX	39.8225	SF	2.24872
DM	2.51406	PESETA	93.7111
HFL	2.72803	SKR	5.81351
POUND ST	0.672670	NKR	6.73816
DKR	7.04798	CAN DOL	1.53282
FF	5.78341	ESCUDO	61.6448
LIRA	1114.72	AUS SCHILLING	18.3768
IRL POUND	0.672704	FIN MARK	5.32387
US DOL	1.30502	YEN	258.756

- 1 - EDITORIAL : After European Council: EMS, a lonely house...half empty (I)
- 2 - SUMMARY No. 2575
- BULLETIN 7 December 1978
- 3-4-5-6 - EUROPEAN COUNCIL : texts adopted but will be applied by six countries only
- 7-8-9-10 - limited success according to Chancellor Schmidt and Mr Jenkins - reasons for Ireland's and Italy's attitude
- mandate for "Committee of wise men" - results of exchanges of views on other subjects
- 10 - EUROPEAN PARLIAMENT : items on agenda for plenary session from 11 to 15 December in Luxembourg
- 11 - TOKYO ROUND : political will for rapid conclusion reaffirmed by Heads of Government
- 11-12 - E.E.C. 1979 BUDGET : Council-Parliament differences on Regional Fund persist
- 12 - FRANCE AND V.A.T. : Mr Barre in favour of adopting E.E.C. standards
- (+) - PETROLEUM : developments in oil refining sector
- (+) - CATTLE : system of imports from Yugoslavia extended
- COMPENSATORY AMOUNTS : modified for Italy
- 13 - STEEL : system of aids for the steel industry
- STEEL : work by U.N./E.C.E's Committee on Steel
- NUCLEAR : parliamentary committee recommends provisional continuation of construction work on Kalkar fast breeder reactor
- 14 - BANK FOR INTERNATIONAL SETTLEMENTS : quarterly report
- NUCLEAR : I.N.F.C.E. interim conference in Geneva
- STEEL : satisfactory situation in United States
- 15 - ECONOMIC INTERPENETRATION No. 3398 : New acquisition by Redland in United States
- Banco Urquijo opens a branch in Paris - Towards production of "Wrangler" jeans in U.S.S.R.

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E.I.R.B. : STOCK EXCHANGE INDEX OF "SIX" UP

BRUSSELS (EU), Wednesday 6 December 1978 - The E.I.R.B. stock exchange index of the Six went up by 0.68 from 133.99 on 28 November to 134.67 on 5 December. The index of the Nine lost 0.12 point, going up from 70.000 on 28 November to 69.88 on 5 December 1978

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 DECEMBER 1978

FB/FLUX	39.8104	SF	2.24221
DM	2.51523	PESETA	93.8372
HFL	2.72586	SKR	5.82450
POUND ST	0.672536	NKR	6.73498
DKR	7.01602	CAN DOL	1.53946
FF	5.78324	ESCUDO	61.4359
LIRA	1116.03	AUS SCHILLING	18.4158
IRL POUND	0.672536	FIN MARK	5.32724
US DOL	1.31171	YEN	258.846

- 1 - EDITORIAL.: After European Council: EMS, a lovely house...half empty (II)
- 2 - SUMMARY

No. 2576

8 December 1978

POLITICAL DAY

- 3 - Mr Roy Jenkins awarded Adolphe Bentinck prize - Spanish constitution: approval by large majority - U.E.D.C. & E.P.P. meet in Brussels - forthcoming summit in Guadeloupe at proposal of Giscard d'Estaing - Japan: new government - Mr Hans Euerlimann new President of Switzerland - Konrad Adenauer Foundation: Liaison office in Brussels

BULLETIN

- 4 - E.E.C. - GREECE : E.E.C's proposals on transition period not acceptable to Greece
- 4-5 - EURO-ARAB DIALOGUE : "General Committee" should adopt measures and prepare for overall resumption of talks
- 6 - E.E.C. - JAPAN : trade questions at centre of high-level consultations
- 7 - E.E.C. - E.F.T.A. : conclusions of 6-monthly sessions of Joint Committees
- TOKYO ROUND : E.E.C. prepares for final phase, American suggestion regarding planes
- FRANCE AND V.A.T. : towards compliance with E.E.C. standards
- 8 - E.A.G.G.F. : financial report for 1977
- FISHING : E.E.C. - Norway quota negotiations suspended
- 9 - OIL : Commission report on situation in refining sector
- STEEL : dumping in Austrian imports of wire rod grilles for building
- HEALTH PROTECTION : E.E.C.-Canada cooperation in respect of asbestos
- 10 - OIL : drop in oil imports
- NUCLEAR SECURITY : obligatory and swift information on accidents (reply to Mr Albers (no. 100/78))
- 11 - AGRICULTURAL POLICY : European Commission replies to parliamentarians: Messrs Verhaegen no. 538/78, 376/78, 380/78 and 378/78; Damseaux 573/78, Scott-Hopkins no. 515/78, Mrs Ewing 255/78
- FISHING : Silkin-Gundelach meeting
- 12 - POVERTY : Commission has decided to prepare a study on poverty thresholds in Member States
- TRADE UNIONS: International Chemical Federation demands 35-hour week
- U.N.I.C.E. : European seminar devoted to enterprise in Europe
- 13-14 - ECONOMIC INTERPENETRATION No. 3399

+ + + + +

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VALUE OF EUROPEAN UNIT OF ACCOUNT ON 7 DECEMBER 1978

FB/FLUX	39.7756	SF	2.24183
DM	2.51605	PESETA	93.7994
HFL	2.72866	SKR	5.80921
POUND ST	0.672918	NKR	6.75595
DKR	7.02136	CAN DOL	1.54080
FF	5.77992	ESCUDO	61.4770
LIRA	1115.93	AUS SCHILLING	18.4445
IRL POUND	0.672963	FIN MARK	5.32116
US DOL	1.31327	YEN	259.972

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- POLITICAL DAY
- 3 - N.A.T.O. ministerial session: end of end-of-year session - Christian Democrats - C.D.S.: Oporto meeting - President Carter to meet Mr Ohira? before Guadeloupe - France: malaise over European question - W.E.U.: Defence Committee meeting
- BULLETIN
- 4 - EUROPEAN COUNCIL : sessions in April (Paris) and June (Strasbourg)
- 4-5 - EUROPEAN MONETARY SYSTEM : positive assessments by Community circles, development of financings in Italy
- 5 - E.E.C. - TURKEY : talks between Mr Jenkins and Mr Ockun
- E.E.C. - JAPAN : high-level consultations in progress
- 6 - BANKS : setting of banking Consultative Committee
- PUBLIC ENTERPRISES : C.E.E.P. submits communication to Mr Vouel on behaviour of public enterprise on market
- + - E.C.S.C. CREDIT : 16 million Pounds to Brymbo Steel
- ROAD TRANSPORT : proposal to relax management of Community quotas
- 7 - COMPETITION : Socialist hearing on Community merger policy
- ENERGY : consequences of eventual rise in oil prices
- (+) - RESEARCH : Commission proposes control of genetic manipulations
- 8 (+) - TRANSPORT : new E.E.C. draft on lorry weights and sizes
- AIR TRANSPORT : first policy debate on competition rules and replies to Messrs Dondelinger no. 486/78 and Corrie no. 582/78
- 9 - FISHING : resumption of E.E.C.-Norway negotiations
- SUGAR : production payment for 1977-1978
- BOVINE ANIMALS : estimated imports of young male bovine animals
- WINE: amendment to classification of vine varieties
- 10 - COURT OF JUSTICE : access to profession by road passenger carriers(Case 21/78)
- COURT OF JUSTICE : Tachographs case
- 11 - COURT OF JUSTICE : proceedings by Denkavit multinational company (case 14/78)
- INTERNATIONAL ENERGY AGENCY : first comprehensive coal study
- 12-13 - U.N.I.C.E. : European symposium on enterprise in Europe
- 13 - MR VREDELING BEFORE COUNCIL OF EUROPEAN COMMUNES : speech on E.M.S. and Tripartite
- CHAMBERS OF COMMERCE : first European congress
- INFLATION : rise of 0.7% in prices in October in O.E.C.D. area
- E.F.T.A. : free trade agreement with Spain
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3400

++ + + + + + ++

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 DECEMBER 1978

FB/FLUX	39.8106	SF	2.23655
DM	2.51623	PESETA	93.7162
HFL	2.73062	SKR	5.81729
POUND ST.	0.673125	NKR	6.73615
DKR	6.99424	CAN DOL	1.54245
FF	5.78104	ESCUDO	61.4362
LIRA	N.A.	AUS SCHILLING	18.3883
IRL POUND	0.673140	FIN MARK	5.32228
US DOL	1.31302	YEN	260.711

- 1 - EDITORIAL: Why the EMS is a "limited success" - (1) A difference in doctrine
- 2 - SUMMARY No. 2578, 11/12 December 1978

POLITICAL DAY

- 3 - European elections: Willy Brandt heads S.P.D. list
- European elections: Mr Per Hækkerup among Danish P.S.D. candidates
- European elections: new "anti" operation in France - Mr Thorn interviewed by "Europe 1" - Mr FitzGerald attacks "Fianna Fáil"

BULLETIN

- 4 - E.E.C. - UNITED STATES : programme of Mr Jenkins' visit
- E.E.C. AND TOKYO ROUND : Commission report to Council of 12 December
- 5 - E.E.C. - JAPAN : positive developments, but cautious assessments
- 5-6 - EURO-ARAB DIALOGUE : Arab side insists on political aspects
- 6 - E.E.C. - TUNISIA : programme of first Cooperation Council session
- EUROPEAN PARLIAMENT : opening of plenary session
- 7 (+) - FORESTRY POLICY : coordination at Community level
- AGRICULTURAL INFORMATION
- 8 - TEXTILES : E.E.C. seeks arrangements with Mediterranean countries
- 9 - E.E.C. - EAST EUROPEAN COUNTRIES : surveillance of imports of chemical products from East (Reply to question no. 625/78 by Mr van Aerssen)
- ++ - COMMERCIAL POLICY : E.E.C. customs measures for 1979
- + - COMMERCIAL POLICY : recent E.E.C. measures
- UNITED STATES : introduction of V.A.T.?
- STEEL : Chinese production expected to reach 31 million tonnes
- 10 - A.C.P. : Cheysson in Djibouti - E.D.F. Convention
- A.C.P. : Brazzaville conference demands trade union consultation committee
- DEVELOPMENT : O.E.C.D. and American aid
- STEEL : Commission to organise public hearings in steel areas
- REGIONAL POLICY : Regional Committee has heard social partners' opinions
- 11 - COAL PROSPECTS TO 2000 : comprehensive I.E.A. study
- NUCLEAR : study programme on transportation of radioactive materials
- 12 - COMMISSION REPLIES IN FIELD OF FREE MOVEMENT : to questions from parliamentarians Messrs Schyns no. 521/78; De Clercq no. 580/78; Kavanagh no. 447/78 and Willi Müller no. 112/78
- 13 - F.A.O. : 74th Council session
- O.E.C.D. : annual report on Turkish economy
- 14 - MISCELLANEOUS NEWS ITEMS of last week
- 15 - ECONOMIC INTERPENETRATION No. 3401 : Volvo becomes Swedish-Norwegian industrial group - Peugeot signs new agreement in Yugoslavia - Fiat and Peugeot-Citroen establish SEVEL

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§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 151

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 DECEMBER 1978

FB/FLUX	39.7696	SF	2.23865
DM	2.51873	PESETA	94.1405
HFL	2.72940	SKR	5.83860
POUND ST	0.670814	NKR	6.74062
DKR	6.99054	CAN DOL	1.55563
FF	5.78488	ESCUDO	61.6584
LIRA	1117.45	AUS SCHILLING	18.4396
IRL POUND	0.670817	FIN MARK	5.34179
US DOL	1.32213	YEN	259.508

1 - EDITORIAL : Why the E.M.S. is a "limited success" - (2) A mechanism difficult to contest

No. 2579

13 December 1978

2 - SUMMARY

POLITICAL DAY

3 - Italy and the E.M.S. : very energetic action by federalist forces - "Europeanization" of defence : advocated by Belgian General Close - European elections: financing of campaign in France - Communist parties : international conference - Mr Simonet visits Spain - Portugal : censure motion against government programme

BULLETIN

4 - E.M.S.: Italy joins European Monetary System from the outset, Mr Andreotti has announced

4/5 - Council of Ministers (On Tokyo Round):

- Assessment of possibility of achieving balanced package in Tokyo Round

5 - COUNCIL OF MINISTERS (Budget) :

- Council still looking for compromise

6 - EURO-ARAB DIALOGUE : compromise on final communiqué in Damascus

- E.E.C.-TUNISIA : Cooperation Council session

7/8/9/10 - EUROPEAN PARLIAMENT (Plenary Session) :

- 1979 Budget: some tendency towards compromise

- Question time: European Commission replies

- Declaration of Human Rights: in context of budgetary debate

- Other reports discussed in budget context

- Nuclear energy : approval of Commission proposals on decommissioning of power stations

- Research : approval on applied metrology, climatology and recycling of refuse collected by local authorities

- Italian trawlermen attacked by Tunisian forces: urgent demand to be discussed on Thursday evening

11 - TOKYO ROUND : position adopted by U.N.I.C.E.

- ENTERPRISES : forthcoming European Management symposium

- STEEL : consequences of German steel strike

12 - E.E.C./LATIN AMERICA : desire to strengthen cooperation

13 - COURT OF JUSTICE : compensatory amounts for table wine

- E.A.G.G.F.: aid to socio-economic information and professional qualifications

- ECONOMIC AND FINANCIAL INFORMATION

14 - EUROPEAN BANK : thirteen new loans to Italy

- FISHING : Great Britain maintains four of its discriminatory measures

- SUGAR : modification in rules concerning compensation for storage costs

15 - ECONOMIC INTERPENETRATION NO 3402 : LIC International Inkasso AG set up in

Zurich - Jefferson Smurfit expands its American interests - Foreign investments by Blue Circle Industries

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 12 DECEMBER 1978

FB/FLUX	39.7854	SF	2.24017
DM	2.51593	PESETA	94.1554
HFL	2.72815	SKR	5.84048
POUND ST	0.671304	NKR	6.75358
DKR	6.99537	CAN DOL	1.55716
FF	5.78280	ESCUDO	61.4921
LIRA	1118.68	AUS SCHILLING	18.4149
IR POUND	0.671304	FIN MARK	5.33137
US DOL	1.32265	YEN	260.120

- 1 - EDITORIAL: Towards a "less limited" success? Replies to other objections to the EMS
- 2 - SUMMARY
- No. 2580, 14 December 1978
- BULLETIN
- 3 - E.E.C. - GREECE : Mr Karamanlis appeals to "Nine" regarding membership negotiations
- 3-4 - E.E.C. AND TOKYO ROUND : Nine, with a few differences of opinion, looking for balanced final package
- 4 - E.E.C. - TUNISIA : implementation of agreement and cooperation
- 5 - EUROPEAN MONETARY SYSTEM AND ITALY : debate in Parliament - Government has taken irreversible decision
- SUMMIT OF FOUR in Jamaica
- + - EURATOM : physical protection in nuclear field
- 6-7- - EUROPEAN PARLIAMENT (Plenary Session):
- 8-9 - European Monetary System and record of six months of German presidency: statements by Messrs Genscher and Jenkins and debate
- §9 (voir en bas) - Question time: Council replies
- 10 - COMPETITION : fine of 100,000 UA imposed on Kawasaki Motors (UK)
- + - COMPETITION : rules for participating in machine tool exhibitions
- E.I.R.B. : Index of "Six" : 134.62 - Index of "Nine" : 70.27
- 11-12 - ENVIRONMENT : preparation of Council of 18 and 19 December
- 12 - FARM PRICES : Commission proposals in January
- 13 - AGRICULTURE : European Commission replies to parliamentarians Messrs Soury no. 451/78; Verhaegen no. 554/78, 138/78; Scott-Hopkins no. 431/78; Lagorce nos. 535 and 536/78; Petersen no. 359/78; Dondelinger no. 274/78
- 14 - EUROPEAN INVESTMENT BANK : three loans to small and medium enterprises in Ireland
- EUROPEAN INVESTMENT BANK : loan to Papua-New Guinea for palm-oil factory
- EUROPEAN INVESTMENT BANK : financing of two motorways in France
- §9 - EUROPEAN PARLIAMENT (Plenary Session):
- Maximum budgetary rates : Council sticks to its position
- 15 - ECONOMIC INTERPENETRATION No. 3403 : IFC grants aid to Istanbul Segman - A.C. Nielsen takes over Schmidt & Pohlmann - Adia Interim establishes itself in the Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 DECEMBER 1978

FB/FLUX	39.8317	SF	2.24815
DM	2.51771	PESETA	94.1647
HFL	2.72944	SKR	5.83871
POUND ST	0.669426	NKR	6.77986
DKR	7.00122	CAN DOL	1.55017
FF	5.78198	ESCUDO	61.3739
LIRA	1119.77	AUS SCHILLING	18.4278
IRL POUND	0.669426	FIN MARK	5.33222
US DOL	1.31827	YEN	259.245

1 - EDITORIAL : How to change a "limited success" into a "leap forward"

2 - SUMMARY

POLITICAL DAY

No. 2581, 15 December 1978

3 - European elections: Luxembourg bill; Dutch Senate adopts bill - European elections: agreement between C.D.U.-U.D.F. - Portugal: Communist motion against government rejected - Communist "theoretical conference" in Sofia - Great Britain: vote of confidence in Commons

BULLETIN

4-5 - EUROPEAN MONETARY SYSTEM : "economics and finance" Council to prepare its implementation on 18 December

5 - EUROPEAN MONETARY SYSTEM AND ITALY : Parliament has approved government decision

- TOKYO ROUND : scepticism in Geneva

6 - AGRICULTURE COUNCIL : Wine; Mediterranean; structures and E.M.S. at centre of session of 18 and 19 December

7-8 - EUROPEAN PARLIAMENT (Plenary session):

9-10 - 1979 budget : dramatic turn of events, budget proclaimed definitively adopted

- Question time: European Commission reply

- Butter sales to U.S.S.R.: oral question by Messrs Fellermaier and Hughes

- Renewal of Lomé Convention: plea in favour of improving Convention

- E.M.S. : voting of resolution presented by Mr Pisani

- Customs union and improving the external market: speech by Mr von Dohanyi

- E.E.C.-A.C.P.: Parliament pleased that Solomon Isles, Tuvalu and Dominica have joined Lomé Convention

- Education : regrets over adjournment of ad hoc ministerial meeting

- Political cooperation: reply by Mr von Dohanyi

11 - FISHING: details of the E.E.C.-United Kingdom dispute

+ - WINE: amendment to fixing of compensatory amounts

+ - MILK POWDER: sales by Italian intervention agency

12 ++ - TRADE POLICY: E.E.C. customs measures for 1979

- TRADE POLICY: recent E.E.C. measures

- TEXTILES: moves by COMITEXIL ET AETI concerning Tokyo Round

13 - SHIPBUILDING: union action day on 15 December

- REGIONAL FUND: last tranche for 1978 approved by Council

- ECONOMIC RESEARCH: proposal to set up ad hoc institute

- I.M.F.: two proposals for increases in resources approved

14 + - COAL: national aids to coal industry in 1978

- DEVELOPMENT: exemplary progress in Danish aid

- ECONOMIC AND FINANCIAL INFORMATION

15 - ECONOMIC INTERPENETRATION No. 3404

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 DECEMBER 1978

FB/FLUX	39.8104	SF	2.24360
DM	2.51645	PESETA	94.3541
HFL	2.72849	SKR	5.84587
POUND ST	0.670027	NKR	6.79010
DKR	7.00374	CAN DOL	1.55997
FF	5.78078	ESCUDO	61.7215
LIRA	1121.47	AUS SCHILLING	18.4137
IRL POUND	0.670023	FIN MARK	5.34009
US DOL	1.32129	YEN	258.845

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Parliament : a delegation led by President Colombo to go to Jerusalem for fourth meeting with Knesset - Meeting between Israeli and Egyptian Parliaments proposed by Mr Blumenfeld - Conference on employment organised by Union of European Socialist Parties - Great Britain: confidence in Callaghan Government

BULLETIN

- 4 - JENKINS-CARTER TALKS : Tokyo Round, E.M.S. and China
- EUROPEAN MONETARY SYSTEM and Ireland
- "ECONOMIC AND FINANCIAL" COUNCIL : implementation of E.M.S. on 1 January
- 5 - COUNCIL OF MINISTERS (General Affairs) : industrial, economic, tax and external relations questions on agenda for session on 18 and 19 December
- 6 - 1979 BUDGET:: statements by Commission
- LOME 2 : A.C.P.-E.E.C. ministerial meeting on 21 December
- + - A.C.P.-E.E.C. : E.D.F. financing
- + - EMERGENCY AID : Commission aid to Laos
- COMPETITION : ban on system of information exchanges in white lead sector
- 7-8 - EUROPEAN PARLIAMENT (Plenary session) :
 - E.M.S. and effect on C.A.P.
 - Wine growing market: broad debate on 1979-1985 action programme
 - E.A.G.G.F. : approval of certain texts
 - Textile imports : from certain third countries
 - G.A.T.T. : brief debate on progress of negotiations
 - State trading countries and unfair trading practices
 - Radiation standards: urgent need for adaptation
 - E.E.C.-Spain: fishing agreement postponed
 - Drainage basins common to Ireland and Northern Ireland
 - North-South inland navigation : rota system
 - 1979 generalised preferences: E.P. satisfied with overall increase
- 10-11 - EURO-ARAB DIALOGUE : Satisfactory report on work of General Committee
- 11 - OIL : towards expansion of Arab countries' refining capacities
- 12 - MIGRATION : Mr Vredeling will make proposals on coordination of migration policies with third countries
- NUCLEAR ENERGY : Bundestag votes in favour of Kalkar breeder reactor
- PETROL : report by CONCAWE foundation on hydrocarbon emission
- 13 - EUROPEAN BANK : first loans to Portugal
- EUROPEAN BANK : loans for investments industrial and energy sector in U.K.
- EUROPEAN BANK : loan for meat products factory in the Saar
- E.C.S.C. : aids for subsidised housing
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3405

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 DECEMBER 1978

FB/FLUX	39.8155	SF	2,23569
DM	2.5152	PESETA	94.5062
HFL	2.72568	SKR	5.85306
POUND ST	0.669847	NKR	6.78750
DKR	7.00064	CAN DOL	1,56877
FF	5.78584	ESCUDO	61.8013
LIRA	1124.80	AUS SCHILLING	18,3990
IRL POUND	0.669847	FIN MARK	5.34615
US DOL	1.32674	YEN	260.079

1 - EDITORIAL : Slating the Parliament, that's too easy !

2 - SUMMARY

POLITICAL DAY

3 - General elections in Belgium : no major changes - United States-People's Republic of China : diplomatic relations established - Enlargement : Mr Francois Poncet defends enlargement in National Assembly

BULLETIN

4 - E.M.S. : Economic and Financial Council and Governors of the Central Banks adopt provisions required to apply it on 1 January

5 - ENVIRONMENT : opening of ministerial session

- GENERAL AFFAIRS COUNCIL : session opens with examination of steel problems

6 - E.E.C./GREECE : several points still open concerning decisive phase of membership negotiations

- TOKYO ROUND : new Commission report to the Council

7/8 - 1979 BUDGET : discussions resumed by Council in informal meeting

9 - OIL PRICES : Community reactions to O.P.E.C. decisions

- EURATOM CREDIT : 49.4 million dollars to E.N.E.L.

10 - COURT OF JUSTICE : new cases referred

- COMPETITION : new regulations for London foreign exchange and currency deposit dealers

11 ++ - GENERALIZED PREFERENCES : E.E.C. scheme for 1979

- E.E.C./A.C.P. : 25 million ECU loan for small and medium-scale industrial initiatives in Nigeria

12 - STEEL : investment expenditure in 1977

- STEEL : failure of mediation in Ruhr conflict

- ECONOMIC AND FINANCIAL INFORMATION

13 - WINE : forecasts concerning Community needs and resources

- AGRICULTURAL LABOUR : I.L.O. report

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION NO 3406 : New IBM investments in Southern Italy - Nestlé cooperation agreement in South Korea

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 152

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 DECEMBER 1978

FB/FLUX	39.8167	SF	2.23501
DM	2.51301	PESETA	95.5135
HFL	2.71420	SKR	5.87267
POUND ST	0.673670	NKR	6.82728
DKR	7.01582	CAN DOL	1.60164
FF	5.75983	ESCUDO	62.4576
LIRA	1129.62	AUS SCHILLING	18.3996
IRL POUND	0.673681	FIN MARK	5.37410
US DOL	1.35213	YEN	261.350

- 1 - EDITORIAL : Good luck to the E.M.S.
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: preparation of a Labour Party Manifesto - Middle East: Mr Dayan has talks with Nine's ambassadors - Belgian elections: Mr Klepsch comments on results - Europe and the R.P.R. - 1978 European Prize for Journalism awarded to Mr Bryde and Mr Wagenlehner

BULLETIN

- 4 - 1979 BUDGET : Council wants to end deadlock with European Parliament
- 5-6-10 - COUNCIL OF MINISTERS (General session) :
 - European Commission: President and Vice-Presidents confirmed for two years
 - E.E.C.-Spain: application for membership accepted
 - E.E.C.-Japan: conclusions on reciprocal relations approved
 - Tokyo Round: search for real balance between concessions
 - E.E.C.-Yugoslavia: definition of Community position postponed until next year
 - Euratom-Australia: directives referred to COREPER
 - Steel industry : anti-crisis mechanism extended into 1979
- 7 - AGRICULTURAL COUNCIL :
 - Agreement on wine and beef and veal
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - "ENVIRONMENT" COUNCIL :
 - Few concrete results
- 9-10 - E.E.C.-JAPAN : cautious assessment of progress by European Commission
- 10 - TOKYO ROUND : overall agreement between United States and Japan
- 11 - ECONOMIC AND SOCIAL COMMITTEE : effects of E.M.S. on agricultural policy
- CONSUMERS : agricultural prices, textiles, 1979 programme
- A.C.P. : E.D.F. financing
- 12 - COMPETITION : proceedings against Hachette and new "messageries de la presse parisienne" closed
- ++ - INSURANCE : directive on access to life insurance
- 13 - LOME 2 : question of E.P. at Committee on Human Rights and Guinea
- DEVELOPMENT : European Commission's replies to Mr Nolan no 674, Mr Vandelhoven no 454 and Mrs Flesch no 462
- 14-15 - ECONOMIC INTERPENETRATION No 3407 : foreign investments in Canada - Cooperation between Hungarian and overseas firms - Merger between UTC/Carrier Corp.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 DECEMBER 1978

FB/FLUX	39.6885	SF	2.23685
DM	2.51334	PESETA	96.0863
HFL	2.71685	SKR	5.91218
POUND ST	0.675322	NKR	6.86949
DKR	7.03479	CAN DOL	1.62391
FF	5.75189	ESCUDO	62.7485
LIRA	1132.96	AUS SCHILLING	18.3913
IRL POUND	0.675324	FIN MARK	5.41083
US DOL	1.36551	YEN	263.798

- 1 - EDITORIAL: The end of a presidency which managed to set up the E.M.S.
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political cooperation between "Nine" : informal meeting - European Movement: Mr Berthoin has had series of talks at political and trade union level in Paris - E.P. Political Committee: Human Rights and enlargement - British Conservatives and Europe: first speech by Mr Francis Pym

BULLETIN

- 4 - JENKINS : visit to China in February and to Africa in January
- 4-5 - COUNCIL OF MINISTERS (Agriculture):
 - E.M.S. : resumption of discussions on its adaptation to common policy
- 5 - COUNCIL - PARLIAMENT : consultation procedures still open
- 6-7 - STEEL : extension of anti-crisis mechanism in 1979
- 7 - ENERGY : agenda of Council of 21 December
- 8 - E.E.C. - COMECON : Council backs Commission's behaviour
- E.E.C. - E.F.T.A. COUNTRIES : cooperation prospects
- E.E.C. - MEDITERRANEAN COUNTRIES : progress in "textile" negotiations
- 9 ++ - TAX AND TARIFF EXEMPTIONS : E.E.C. scheme for 1979
- ++ - SECURITIES, ARCHITECTS, VETERINARY SURGEONS : Council decisions
- E.E.C. - GREECE : search for compromises on points outstanding in membership negotiations
- 10 - ENVIRONMENT : results of environment Council of 18 and 19 December
- 11 - A.C.P. - E.E.C. MINISTERIAL COUNCIL:
 - Points to be discussed this Thursday in ministerial session
- 12 - ECONOMIC AND SOCIAL COMMITTEE : debates on application of E.M.S. to C.A.P. and on Community intervention regarding sectoral reconstruction
- TOKYO ROUND : Austria-United States agreement
- 13 - NUCLEAR SECURITY : Commission demand for negotiations concerning international convention on physical protection of nuclear materials
- (+) - COMPETITION : report on sub-contracting between firms
- ++ - A.C.P. : E.E.C. Council renews beef scheme
- A.C.P. : STABEX for sesame from Ethiopia and Sudan
- 14 - STEEL : raw steel production in November
- TRANSPORT : E.C.M.T. ministerial session
- ECONOMIC AND FINANCIAL INFORMATION
- 15 - ECONOMIC INTERPENETRATION No. 3408 : Austria negotiates with Ford Motor Co - Rolls Royce, Northern Engineering and Combustion Engineering set up British nuclear subsidiary

§§ SUPPLEMENT: EUROPE/Brief Notes No. 607 : F R A N C E

E I R B : CONSIDERABLE DROP IN STOCK EXCHANGE INDICES

BRUSSELS (EU), Wednesday 20 December 1978 - The E I R B Stock Exchange Index of the "Six" is down 2.53 points this week, from 134.62 points on 12 December to 132.09 on 19 December. The Index of the "Nine" is down 1.74 points, from 70.27 on 12 December to 68.53 on 19 December 1978.

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 DECEMBER 1978

FB/FLUX	39.6882	SF	2.23469
DM	2.50810	PESETA	95.8420
HFL	2.71925	SKR	5.88845
POUND ST	0.679497	NKR	6.87539
DKR	7.01254	CAN DOL	1.61926
FF	5.74532	ESCUDO	62.6738
LIRA	1134.22	AUS SCHILLING	18.3699
IRL POUND	0.679497	FIN MARK	5.39975
US DOL	1.36714	YEN	264.060

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

BULLETIN

- 3 - E.E.C. - GREECE : main essentials of membership negotiations completed
- 4 - COUNCIL OF MINISTERS (Energy):
 - Particularly disappointing ministerial deliberations
- 5 - A.C.P. - E.E.C. MINISTERIAL SESSION:
 - Further ministerial meeting will probably be needed to take stock of first phase of negotiations
- 6 - WHEAT : E.E.C. - United States compromise in Geneva negotiations
- AGRICULTURAL INFORMATION
- COMPENSATORY AMOUNTS : altered for Italy
- E.M.S. : Ireland to receive additional aid
- STATE AID : Belgian firm applies to Commission
- 7 (+) - NORTH-SOUTH DIALOGUE : I.D.A. and Community contribution
- NON-ASSOCIATED DEVELOPING COUNTRIES : Cheysson signs 35 financing conventions
- E.E.C. - TURKEY : Turkish demands taken into consideration by European Commission
- 8 - E.E.C. - ISRAEL : first session of Cooperation Council
- COMMERCIAL POLICY : recent measures taken by E.E.C.
- 9 - COURT OF JUSTICE : Monetary compensatory amounts (Case 35/78)
- 10 - INSURANCE : European Commission reply to Mr Schyns (no. 409/78) on abusive prices practised on contracts
- STEEL : import scheme for E.C.S.C. products for incorporation into boats
- 11 - ECONOMIC AND SOCIAL COMMITTEE : opinion on Community action in cultural sector and on amendment to basic standards for ionising rays
- TOKYO ROUND : new bilateral agreements
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - EUROPEAN INVESTMENT BANK : two loans for investment in Denmark
- EUROPEAN INVESTMENT BANK : big loan to P.T.T. in France
- + - E.C.S.C. BORROWING : 50 million dollars on Euromarket
- REGIONAL FUND : E.P. Regional Committee gives its opinion on report for 1977
- 13 - ENERGY : I.E.A. organises international energy conservation month in October 1979
- E.C.S.C. BUDGET : Commission reduces expenditure scheduled for 1979
- COAL RESEARCH : aid of 17 million E.U.A. granted for 37 projects
- AIDS FOR COKING COAL : fixing of aid rates
- 14-15 - ECONOMIC INTERPENETRATION No. 3409 : Foreign participation in "agricultural commerce" of A.C. Toepfer (Hamburg) - Union Carbide transfers European chemical interests to BP Chemicals - New holding companies established in Luxembourg

§§ SUPPLEMENT: EUROPE/Documents No. 1035: Relations between EEC and Latin America - Result of Consultations between Latin American Countries at Punta del Este

EUROSYNT has published the index (in English) of information contained in the "EUROPE" daily bulletins of July 1978. Orders or requests for trial offers should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. Annual subscription : 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 DECEMBER 1978

FB/FLUX	39.7082	SF	2.23444
DM	2.51306	PESETA	95.1550
HFL	2.72123	SKR	5.85019
POUND ST	0.676396	NKR	6.87290
DKR	7.01177	CAN DOL	1.59471
FF	5.76315	ESCUDO	62.1411
LIRA	1134.39	AUS SCHILLING	18.3410
IRL POUND	0.676396	FIN MARK	5.40247
US DOL	1.34695	YEN	262.672

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Education: appeal for European policy - European information in third countries - Belgium: Mr Willy Claes informateur - R.P.R.: political moves - Denmark: Jørgensen dismisses Mrs Bjerregaard - SALT-II: negotiations continue in Geneva - Dayan-Khalil meeting - Vance in Brussels

BULLETIN

- 4 - COUNCIL : presidency to be assumed by France on 1 January
- 4-5 - TOKYO ROUND : positive joint declaration by E.E.C. and United States
- 5 - EUROPEAN MONETARY SYSTEM : France's reservations over regulation texts persist
- 5-6 - E.E.C. - A.C.P. : ministerial negotiating session defined guidelines for new Convention
- 6 - E.E.C. - ISRAEL : political impetus for cooperation
- 7 - COMPETITION : withdrawal by Liebig of annulment proceedings against Commission decision
- (+) - V.A.T. UNIFORM ASSESSMENT BASIS : preparation of infringement proceedings
- 8 (+) - TRANSPORT : new Commission proposals on weights of road vehicles
- E.E.C. - SPAIN : reflections on negotiating procedures
- E.E.C. - ISRAEL : parliamentarians advocate intensified cooperation
- E.E.C. - YUGOSLAVIA : disappointment in Belgrade at delays
- + - E.C.S.C. RESEARCH : 1.7 million E.U.A. for 8 mine safety projects
- 9 + - FISHING : adoption of 5 regulations
- (+) - FISHING : interim measures for conservation and management of resources off coast of Guyana
- AGRICULTURAL INFORMATION
- 10 - CONSUMERS : October survey
- UNEMPLOYMENT : slight reduction in November
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - RIGHT OF ESTABLISHMENT AND FREE PROVISION OF SERVICES : Veterinary surgeons
- E.D.F. : major agreement for Guinea and 15 new decisions
- 12 - ECONOMIC AND SOCIAL COMMITTEE : adoption of opinions without debate
- INDUSTRIAL PRODUCTION : production index up in September 1978
- 13 - COAL : investment developments and mining possibilities
- STEEL : signing of Belgo-Luxembourg framework agreement
- 14 - ECONOMIC OUTLOOK : O.E.C.D. forecasts
- CURRENCIES : setting up of "Consultative group on international economic and monetary affairs"
- 15 - ECONOMIC INTERPENETRATION No. 3410

§§ SUPPLEMENT: EUROPE/Documents No. 1034; Present and future functioning of the Court of Justice of the European Communities

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 DECEMBER 1978

FB/FLUX	39.7714	SF	2.23686
DM	2.51021	PESETA	95.2379
HFL	2.72326	SKR	5.87031
POUND ST	0.674273	NKR	6.89278
DKR	7.00551	CAN DOL	1.60110
FF	5.77324	ESCUDO	62.0458
LIRA	1136.77	AUS SCHILLING	18.3956
IRL POUND	0.674273	FIN MARK	5.44813
US DOL	1.35104	YEN	262.344