

- 1 - EDITORIAL : Economic prospects in the world (and in the Community)
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Elections : no clause contrary to the French Consitution in opinion of the Constitutional Council - The new French and Dutch Permanent Representatives - Spanish membership not to be ruled out as from 1978 - George Thomson made a Lord - Mrs Thatcher in favour of a Federated Europe - Mr Rabin has to form a new Cabinet

BULLETIN

- 4 - EUROPEAN PARLIAMENT (Preparation of the Plenary Session)
 - Messrs Jenkins and Crosland will appear before the E.P. on 11 and 12 January
 - Session agenda
- 4/5/6 - FISHING : Adoption of EEC regulation defining temporary arrangements applicable to third countries is delayed by divergences on interpretative declarations
- 6 - STEEL : Aid programme in favour of steel industry in Eastern France
- ENVIRONMENT : European Commission finances research relating to Seveso accident (Italy)
- 7 - SHIPBUILDING : Still no arrangements with the Japanese over a sharing of new orders
- OIL NEWS : Commission calls for communication of import and export plans broken down for each company
- 8 - ECONOMIC SITUATION : 1% increase in American indicators in November 1976
- OIL : Developments in Great Britain, Indonesia and Kuwait
- ITALIAN EXTERNAL DEBT : Measures adopted by Government decree
- STEEL : Publication in O.J. of the forward steel programme for first quarter of 1977
- SCRAP : Composite price rises to 70.17 dollars/tonne
- 9 - E.E.C./LATIN AMERICA : Towards re-launching "dialogue" procedures?
- E.E.C. "NIMEX" CODE : Publication of revised text
- BEEF AND VEAL : Price situation
- 10 - E.E.C./A.C.P. : Aid from fourth E.D.F. exceeded 400 million u.a. in 1976.
- 11 - PARLIAMENTARY REPLIES IN AGRICULTURE : Messrs Carpentier (525/76); Cousté (598/76); Scott-Hopkins (586/76); Martens (556/76); Jahn (541 & 543/76); Hansen (672/76); Seefeld (221/76);
- 12 - ENVIRONMENT : Code of basic principles adopted by industries
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 122.04 - Index of "Nine" 58.16
- 13 - VARIOUS NEW ITEMS FROM LAST WEEK
- 14 - ECONOMIC INTERPENETRATION No. 2951 : FORD CREDIT SA is set up in Antwerp - Saint-Gobain Pont-A-Mousson Iranian project - Rotoflex buys up Dutch firm and Akzo Pharma an American firm

SSS SUPPLEMENT : Weekly EUROPE Selected Statistics No. 59

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JANUARY 1977

FB/FLUX (Convertible)	40.6207	US DOL	1.13450
(Financial)	40.4562	SF	2.77123
DM	2.66339	PESETA	77.3985
HFL	2.77644	SKR	4.65834
POUND ST	0.665695	NKR	5.84218
DKR	6.53591	CAN DOL	1.4497
FF	5.60401	ESCUDO	35.7105
LIRA	992.685	SCHILLING	18.9197
IRISH POUND	0.665695	FIN MARK	4.26576
		YEN	331.868.

1 - EDITORIAL : The future elected Paliament and the future of Commission-Parliament relations.

No. 2125

5 January 1977

2 - SUMMARY

POLITICAL DAY

3 - Western Economic Summit may be held in June in Great Britain - Mr Roy Jenkins will officially leave Westminster on Thursday- Mr James Callaghan will visit Washington in February - Unofficial Israeli-Palestinian contacts : confirmation - "Third World Summit in view - Jack Jones is the most important personality, according to a survey in Great Britain.

BULLETIN

4/5 - THE E.C.C. AND BACKWARD REGIONS : The European Commission plans a revision of the EAGGF Guidance section and the coordination of different Community financial mechanisms

5 - E.L.C./A.C.P. : Financial aspects in abeyance concerning accession of Papua-New Guinea Cape Verde and Sao Tomé and Principe.

6 - AGRICULTURAL PRICES : a difficult file for the next Commission

7 - E.S.C. : unemployment, reduction of working hours and the role of the Economic and Social Committee will soon be discussed.

- GREAT BRITAIN : The I.M.F. announces the granting of the credit of 3.9 Mrd dollars

8 - E.L.C./MEDITERRANEAN COUNTRIES : definition of import arrangements for specific products

- TRADE POLICY : Measures decided

9 - PARLIAMENTARY REPLIES IN THE SOCIAL SPHERE : Mr Albers (495/76); Mr Vandewiele (497/76); Mr Osborn (379/76); Mrs Dunwoody (483/76)

- NINTH EUROPEAN COMMUNITIES PRIZE awarded to three researchers

+ - EDUCATION : awarding of 100,000 units of account for joint study programmes

10/11 - OIL : first results of Community projects in the hydrocarbon sphere which have benefited from Community support.

11 - OIL : Assessment of oil potential of new zones

- IRON ORE : Reduction in Community production

12 - PARLIAMENTARY REPLIES : Messrs Colin (428/76); Van der Hek (423/76); Cousté (398/76); Marras (513/76); Seefeld (514/76); Dondelinger (549/76); Leroine (533/76); De Keersmaeker (468/76 and 469/76); Glinne (563/76); Cousté (397/76); Mrs Ewing (515/76)

13 - ECONOMIC INTERPENETRATION No. 2952 : State multinational companies - General Motor project in Yugoslavia - Agreement between AEG-Telefunken and Ultra Electronics

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JANUARY 1976

FB/FLUX (Convertible)	40.6455	US DOL	1.13748
(Financial)	40.4777	SF	2.77491
LM	2.66179	PESETA	77.4421
HFL	2.77292	SKR	4.65238
POUND S1	0.666046	NKR	5.84827
DKR	6.55044	CAN DOL	1.14430
FF	5.60009	ESCUDO	35.5759
LIRA	994.993	SCHILLING	18.8873
IRISH POUND	0.666046	FIN MARK	4.26321
		YEN	331.313

1 - EDITORIAL: The future "regional policy" of the Community

2 - SUMMARY

No. 2126

6 January 1977

POLITICAL DAY

3 - European elections: virulent statement by CGT - Belgian Prime Minister addresses Nation - State Department and American Senate : nominations - Mr Bitsios in Belgrade - Mr Thorn to go to Czechoslovakia - Israeli elections: date decided

BULLETIN

4 - EUROPEAN COMMISSION : last meeting of Ortoli Commission
- FISHING : arrangement applicable to third countries in EEC area already in force
even if disagreement on statement demanded by United Kingdom holds up formal adoption

5 (+) - CONSUMER DEFENCE: towards limiting the use of vinyl chloride in food packaging

(+) - ENERGY : use of coal in the production of electricity
- EEC/GREECE : change of Greek negotiator at level of Alternates
- EEC/MEXICO : commercial cooperation actions for 1977

6-7 - ENLARGEMENT OF THE COMMUNITY : analysis by "Federal Trust for Education and Research" of London

7 - FOOTWEAR : International Trade Committee to make recommendations to protect American footwear industry

- POSTER CAMPAIGN IN FAVOUR OF EUROPE : in EEC railway stations

8 - AGRICULTURAL COMPENSATORY AMOUNTS : new increase for Italy
- EAGGF : aid of 191 mio for modernising agricultural structures

(+) - BUTTER SUPPLIES TO ITALY : transfer methods

9-10 - ENERGY : memorandum from Belgian oil industry on energy policy

10 - EUROSYNDICATE : Index of "Six": 123.87 - Index of "Nine" : 60.02

11 - ALCOHOL MONOPOLY IN GERMANY : Adjustment effected in accordance with EEC Treaty, notes European Commission (question No. 543/76 by Mr Jahn)

- IRELAND, TAX HAVEN FOR WRITERS: European Commission does not intend to intervene (question no. 375/76 by Mr Dondelinger)

- COMPETITION : Dassault does not occupy a dominant position in the EEC (question no. 593/76 by Mr Dondelinger)

11-12 - TRANSPORT : European Commission's intentions regarding road traffic (questions nos. 486 and 485/76 by Mr Müller)

12 - FIGHT AGAINST TERRORISM : no agreement envisaged among "Nine" (question no. 592/76 by Mr Dondelinger)

- BELGIAN DISCOUNT RATE down from 9 to 8%

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION no. 2953 : Rank Hovis McDougall takes over an American firm - Pillsbury transfers Gringoire-Brossard to Campbell Soup - Creation of Herbert Mexicana SA - New Luxembourg holding companies

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JANUARY 1977

FB/FLUX (Convertible)	40.6703	US DOL	1.13557
(Financial)	40.5795	SF	2.77708
DM	2.66542	PESETA	77.4083
HFL	2.77746	SKR	4.68013
POUND ST	0.663193	NKR	5.86493
DKR	6.59911	CAN DOL	1.13827
FF	5.59812	ESCUDO	35.6601
LIRA	993.170	SCHILLING	18.9385
IRISH POUND	0.663193	FIN MARK	4.26649
		YEN	331.462

- 1 - EDITORIAL: The "face " of the Commission and the "voice" of the Community
- 2 - SUMMARY

No. 2127
7 January 1977

POLITICAL DAY

- 3 - European elections : adoption of positive position by French Socialists - Ambassador John W Tuthill appointed chairman of the American Study Seminar in Salzburg - First Afro-Arab Summit in Cairo on 7 March - Juan Carlos : call for discipline in armed forces

BULLETIN

- 4 - THE NEW EUROPEAN COMMISSION is installed
- 5 - CONSUMER PRICE INDEX : slower increase in 1976
- + - URANIUM: Community aid for prospection in the Member States
- BEEF AND VEAL: wholesale prices in the EEC
- AGRICULTURAL NEWS
- 6/7 - EURO/ARAB DIALOGUE: the second session of the general committee (10 to 12 February, Tunis) should mark the transition from studies to first concrete results
- 8/9: - EUROPEAN PARLIAMENT (Preparation for the plenary session) :
 - E.E.C./United States : Cousté Report on trade relations
 - Multinationals : compulsory code of conduct called for in Lange Report
 - Checking agreement: report by Mr Ellis on regulation on I.A.E.A. inspectors
- 9 - CONTROL OF EURATOM SECURITY: American refusal to supply enriched uranium to Germany
- 10 - TOKYO ROUND : concessions for tropical products
- A.L.A.L.C.: opening up of internal frontiers
- JAPANESE WHISKY DISTILLERS concerned about European competition
- SCRAP : composite price goes up to 72.17 dollars/tonne
- 11 - STEEL: new fall in orders
- STEEL: examination of plan to restructure Lorraine iron and steel industry
- 12 - PARLIAMENTARY REPLIES : Messrs Van der Hek (442/76); Corona 531 and 532/76); Guerlin (435/76), Laban (380/76); Patijn (348/76)
- 13/14 - ECONOMIC INTERPENETRATION No 2954 : Alusuisse takes over Leichtmetall AG - Wheatsheaf sets up in Spain - Brazil project by Lafarge - Japanese partner of Europäische Möbelunion

§§ SUPPLEMENT: EUROPE/Documents No 927 : President Ortoli's address to the European Parliament

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JANUARY 1977

FB/FLUX (Convertible)	40.7398	US DOL	1.3363
(Financial)	40.6463	SF	2.78088
DM	2.66448	PESETA	77.3052
HFL	2.77699	SKR	4.67468
POUND ST	0.664164	NKR	5.85174
DKR	6.56670	CAN DOL	1.13663
FF	5.60576	ESCUDO	35.6585
LIRA	989.912	SCHILLING	18.8785
IRISH POUND	0.664164	FIN MARK	4.26595
		YEN	331.488

1 - EDITORIAL : New Commission : coherence, equilibrium, dynamism

2 - SUMMARY

No. 2128

POLITICAL DAY 8 January 1978

- European Elections : Mr Debré reaffirms his hostility - European Elections : Mr Lurieux in favour of real elections - Mr Schmidt in Spain - Chancellor Schmidt will make an official visit to Great Britain - Carter Administration : new appointments - Return of Teng Hsia Ping is called for in Peking.

BULLETIN

4/5 - NEW COMMISSION IS INSTALLED : Distribution of portfolios - statements by Mr Roy Jenkins - urgent decisions

6 - SHOES : Quota measures recommended to United States

- URANIUM : There is no American refusal to supply Europe with uranium, simply delays in decisions

- ENVIRONMENT : Research on sewage sludge

7/8 - EUROPEAN PARLIAMENT (Preparation for the Plenary session) : External economic relations : report by Mr Knud Thomsen

Unemployment : New absorption measures called for

Hoffmann-La Roche affair : Towards a re-opening of the file

8 - BRITISH BANK RATE is lowered from 14.25 to 14%

- INFLATION : Average rate of 0.5% in the O.E.C.D. in November 1976

9 (+) - DOOR-TO-DOOR SALES : Draft directive for consumer protection

9/10 + - EUROPEAN COMMISSION : Withdrawal, maintenance or revision of many old proposals

10 - INDUSTRIAL POLICY : The European Commission gives up idea of "joint ventures" in LEC sphere.

- MOVEMENT OF CAPITAL : The European Commission gives up idea of making progress towards liberalisation

- OIL : Prices of main refined products

11 - ENVIRONMENT - progress in objective assessment of risks

12 - "E.E.C. STANDARDISATION" OF PLUGS : confirmed by the European Commission (reply to Mr Miller no. 399/76)

- PARLIAMENTARY REPLIES REGARDING AGRICULTURE : Messrs Herbert (no. 634/76); Gibbons (547/76); Laban (407/76).

13 - BENELUX : 20th report submitted to Interparliamentary Council by Mr Brinkhorst.

- DUTCH BANK RATE is lowered from 6 to 5%

14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE from 10 to 17 January

15 - ECONOMIC INTERPENETRATION No. 2955 : European consortium takes over Barwick Nederland

- Low Chemical European Project - BIC buys American Safety Razor - Int. banking

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JANUARY 1977

FB/FLUX (Convertible)	40.7398	US DOL	1.13363
(Financial)	40.6463	SF	2.78088
LM	2.66448	FESETA	77.3052
HFL	2.77699	SKR	4.67468
POUND ST	0.664164	NKR	5.85174
DKR	6.56670	CAN DOL	1.13663
FF	5.60576	ESCUDO	35.6585
LIRA	989.912	SCHILLING	18.8785
IRISH POUND	0.664164	FIN MARK	4.26595
		YEN	331.488

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: constituencies in Belgium result in polemics - Western economic summit: Vice President Mondale in Europe at the end of the month - E.E.C. and Spain: Leader Santiago Carrillo comes out in favour of accession - The Trilateral Committee meets in Tokyo

BULLETIN

- 4 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Fishing: towards a new postponement for the file?
 - AGRICULTURE: preparation for the forthcoming Council
- 5 - J.E.T.: the issue is raised on several levels and in a question by Mr Daillet
- 5/6 - E.E.C. MEDITERRANEAN REGIONS: Mr Lardinois advocated energetic Community support action
- 7 - PORTFOLIOS OF COMMISSIONERS: Mr Davignon explains his views on his portfolio
- NUCLEAR CONTROLS: the United States and possibly Canada accept the actual application of the checking agreement
- 8 - JAPAN/E.E.C.: forthcoming talks in Brussels and parliamentary reply to Mr Dondelinger (749/76)
- (+) - MOTOR VEHICLES: E.E.C. standards proposed for weights and dimensions of particular cars
- CHANGES IN INTERNATIONAL RELATIONS AND SMALL COUNTRIES: statements by Mr Marc Eyskens
- SHIPBUILDING: appointments in the European liaison committee
- 9 + - E.E.C./ROMANIA: closure of the anti-dumping procedure concerning certain fertilizers
- ++ - E.E.C./STATE-TRADING COUNTRIES: publication of quotas for 1977
- + - DUTY-FREE RATES for Seveso and Friuli (Italy)
- ALCOHOL: France is called upon to partially open up its market to the new Member States
- 10 - PARLIAMENTARY REPLIES: Messrs Jahn (546 & 480/76); Hougardy (471/76); De Keersmaeker (466/76); Carpentier (523/76); Notenboom (458/76); Glinne (429/76); Mitchell (301/76)
- 11 - COAL: increase in imports from third countries by France
- STEEL: application of anti-crisis plan
- NUCLEAR ENERGY: scientific conferences organized in 1977 by the I.A.E.A.
- 12 - INTERNATIONAL COFFEE COUNCIL: forthcoming meeting
- ENERGY: the oil production of Saudi Arabia will increase
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 2956 : Amro Bank and Société Générale de Belgique become shareholders in S.P.G.F. (Paris) - Foseco Minsep acquires 60% of Preco Industries (New York) - Gulf Oil Chemicals project in Taiwan - The U.S. Coast Guard orders Falcon 20G planes from Dassault

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No 60

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JANUARY 1977

FB/FLUX (Convertible)	41.1000	US DOL	1.12356
(Financial)	41.1281	SF	2.76455
DM	2.67274	PESETA	76.9231
HFL	2.79506	SKR	4.69553
POUND ST	0.657390	NKR	5.69078
DKR	6.57285	CAN DOL	1.13489
FF	5.59564	ESCUDO	35.7391
LIRA	984.431	SCHILLING	18.9898
IRISH POUND	0.657390	FIN MARK	4.27235
		YEN	328.587

1 - EDITORIAL : Roy Jenkins in Parliament : 'we're on the same side'

2 - SUMMARY

No. 2130, 12 January 1978

3 - POLITICAL DAY

First political cooperation meeting under British presidency in London on 31 Jan. and 1 February - European elections: meeting of leaders in GFR - British presidency of EEC: Commons debate - Cyprus: Gerald Ford satisfied with EEC/USA consultations - Mr Tindemans relaunches idea of nominating European personality to go to US to discuss Europe at highest level

BULLETIN

4 - EUROPEAN COMMISSION : swearing in of new members before European Court of Justice

4-5-6- EUROPEAN PARLIAMENT (Plenary session):
- Mr Roy Jenkins' speech favourably received by political groups

7 - COUNCIL : no "economic and financial" session in January

- EURO-ARAB DIALOGUE : preparation of "General Committee" and meeting of working groups

- FOOTWEAR : Mr Carter will decide on footwear quotas

- SHIPYARDS : opening of O.E.C.D. negotiations

8 - EUROPEAN COMMISSION : Mr Cheysson sees innovations as very positive providing they are used in the service of genuine structural policies

9 - STERLING BALANCES : Governors of central banks of Group of Ten and Switzerland agree on international guarantee

10 - FLAGS OF CONVENIENCE : Commission support in principle for EEC action in respect of them (parliamentary reply to Mr Dondelinger, no. 518/76)

- PARLIAMENTARY ANSWERS concerning: Barre Plan (Mr Dondelinger no. 548/76), Mr Carpentier no. 522/76; E.I.B. activity (Mrs Ewing no. 499/76) and some Italian measures (Mr Durieux no. 307/76)

11 - ENVIRONMENT : asbestos pollution (parliamentary answer to Mr Bethel, no. 440/76)

- URANIUM : extension of sources of supply (Mr Carpentier no. 519/76)

- DEFOLIANTS : proposals for harmonisation of their use have been submitted

12 - PRICE OF OIL : Mr Parsky asks US to ratify O.E.C.D. Aid Fund

- OIL : definition by Statistical Office of crude oil and oil products

13-14 - ECONOMIC INTERPENETRATION No. 2957 : Foreign investments in Flanders -

Hanse Bank SA created in Luxembourg - Commerzbank sets up in Brussels - Centronics Data Computer creates a French subsidiary

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\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 518 : The Netherlands

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 JANUARY 1977

FB/FLUX (Convertible)	41.1360	US DOL	1.12393
(Financial)	41.2877	SF	2.78926
DM	2.67725	PESETA	76.8789
HFL	2.80170	SKR	4.71122
POUND ST	0.651866	NKR	5.91629
DKR	6.61085	CAN DOL	1.13229
FF	5.60359	ESCUDO	35.8953
LIRA	983.644	SCHILLING	19.0005
IRISH POUND	0.651866	FIN MARK	4.26722
		YEN	328.234

1 - LLITOFIAL : Crosland : a pragmatism which does not exclude hope

2 - SUMMARY

No. 2131, 13 January 1977

POLITICAL DAY

3 - Plenary session of the E.P. : Vladimir Bukovsky expresses his gratitude to the Parliament - Mr Yeats is candidate for the EPD group for the E.P. Presidency - Mr Debré's insults : subject of a protest by an E.P. member - Funeral orations for Messrs Pêtre and de Broglie - E.E.C./United States : talks between Commission and Mr Mondale on 24 January - European Council will be held in Rome on 25 March

BULLETIN

4/5/6 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

- 7/8/9 - Mr Anthony Crosland, President of the Council addresses the MP, examining the Community situation and the direction in which it should progress.
- 10 - Mr Crosland holds a press conference
- E.E.C./United States : hope of seeing new Administration opposed to protectionist tendencies in trade with the E.E.C.
- Question Time : replies from the European Commission and Council
- J.E.T. : An immediate decision on the site is called for
- E.E.C. water resources : E.P. concern

11 - RESEARCH : Draft decision on J.R.C pluriannual programme

- NUCLEAR ENERGY : Discussion on nuclear safety reaches Austria

12/13 - CARS : Drawing up of E.E.C. standards

13 - COUNCIL : Fishing and external relations at the heart of the "general" session of 18 January

14 (+) - RESEARCH : Two new cooperation projects with the I.E.A.

- STATE AID : Examination of project to aid British automation industry

- SHIPBUILDING : No progress towards sharing of orders

15 - ECONOMIC INTERPENETRATION No. 2958 : Montedison projects in Arab countries - Algemene Bank Nederland takes part in setting up of a Saudi Arabian Bank - Towards foreign participation in Poclair.

\$\$\$ SUPPLEMENT: EUROPE Brief Notes - German Federal Republic

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THE VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 JANUARY 1977

FB/FLUX (Convertible)	41.0611	US DOL	1.12465
(Financial)	41.3029	SF	2.78211
DM	2.67134	PESETA	76.8935
HFL	2.79518	SKR	4.70210
POUND ST	0.658770	NKR	5.90383
DKR	6.58717	CAN DOL	1.13023
FF	5.59092	ESCUDO	35.8612
LIRA	984.797	SCHILLING	18.9571
IRISH POUND	0.658770	FIN MARK	4.26720
		YEN	328.226

1. - EDITORIAL : Absolute priority for unemployment problems

2 - SUMMARY

No. 2132, 14 January 1977

POLITICAL DAY

3 - European elections : Mr Tindemans in favour of one single national constituency.
- Mr Fraga Iribarne makes contact in Luxembourg with the European Progressive Democrat group - Abou Daoud Affair - criticisms and protests - A "Europeanisation" of NATO suggested by General Close

BULLETIN

4 - AGRICULTURE : Mr Gundelach in London
- EUROPEAN COMMISSION : Mr Jenkins meets Permanent Representatives and will visit the nine capitals
- E.E.C./EGYPT, SYRIA AND JORDAN : Signature of agreements on 18 January
- E.E.C./ISRAEL : Signature of additional protocols on 8 February

5 - FISHING : Difficult negotiations between "Nine" and different reactions of third countries as regards the E.E.C.

6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

9/10 - Racialist regimes in Southern Africa are condemned
- Multinationals : deferment of discussion on Lange report until February
q - Franco-British dispute over the Mer D'Iroise : Commission hopes for swift conclusion of the arbitration underway
- Data-processing : an implementation of priority measures is hoped for
- Aeronautics : the need for a common policy is stressed
- Regional, industrial, social and foreign trade policies should be further coordinated
- Unemployment : plan of action appropriate

11/12 - TAX : Initiatives by the European Commission to eliminate discrimination in the alcohol sector and parliamentary replies to Messrs. Jahn (no. 543/76); Cousté (no. 665/75 and 366/76)

12 - SCRAP : Composite price remains at 72.17 dollars/tonne
- EUROSYNDICAT : Index of the "Six" : 124 - Index of the "Nine" 60.46

13 - MISLEADING AND UNFAIR ADVERTISING : Observations by UNICE on E.E.C. draft standards
- E.S.C. : E.F.T.A. tripartite conference : greater cooperation needed between E.E.C. and E.F.T.A.
- AGRICULTURAL COMPENSATORY AMOUNTS : Slightly down

14 - ECONOMIC INTERPENETRATION No. 2959 : Plans of foreign companies in Japan - Nippon Chemical Condenser to strengthen its European network - FMC Corp should set up a factory in Brazil

§§§ SUPPLEMENT : Parliamentary Activity - France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JANUARY 1977

FB/FLUX (Convertible)	41.1997	US DOL	1.12123
(Financial)	41.4015	SF	2.78141
DM	2.67565	PESETA	76.7934
HFL	2.80289	SKR	4.72094
POUND ST	0.656307	NKR	5.91737
DKR	6.59987	CAN DOL	1.12922
FF	5.58261	ESCUDO	35.7481
LIRA	982.114	SCHILLING	18.9948
IRISH POUND	0.656307	FIN MARK	4.27383
		YEN	328.049

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - The Independent Republicans reaffirm their devotion to the construction of Europe - North-South Dialogue: McNamara proposes setting up non-governmental committee chaired by Willy Brandt - Western Summit: Jimmy Carter has telephone conversations with Schmidt and Giscard d'Estaing - Death of Sir Anthony Eden - Mr Brezhnev: appeal for "real disarmament" - Italy and non-use of nuclear force

BULLETIN

- 4 - E.E.C./LEBANON: forthcoming opening of negotiations for global cooperation agreement
- E.E.C./GREECE: conclusion of negotiations on second financial protocol
- 4/5 - COUNCIL: Japan, Portugal, Euro-Arab Dialogue, North-South Dialogue and fishing on agenda of session of 18 January
- 5 - EUROPEAN COMMISSION: meeting on 14/15 January on fishing and departmental organization
- (+) - MILK SECTOR :new measures proposed and envisaged by European Commission
- 6 - AGRICULTURE: 1976 annual report

7/8/9/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- 10 - Unemployment: vigorous absorption measures called for
- Social cover: extension to persons not covered or insufficiently covered by existing schemes is approved
- Wine: debate on excise duties problem
- Toxic dangerous waste: directive aiming to eliminate these approved
- Fight against terrorism: immediate ratification of convention called for
- Pre-packed products and classification and labelling of dangerous substances: approval of two directives
- Phyto-pharmaceutical products: two directives approved
- Quality of fresh water able to sustain fish life : approval of directive
- Agency for trade cooperation with d.c.s and questions of E.P. rules: debate postponed
- 10 - I.L.O.: drafting of I.L.O. declaration principles on social aspects of multinationals
- 11 - SHIPYARDS: agreement with Japan on statistical exchanges, negotiations to be resumed on order-sharing
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - DEFECTIVE PRODUCTS AND LIABILITY: European industrialists oppose Commission draft
- INLAND WATERWAY TRANSPORT: E.E.C. proposed social standards deemed unacceptable by U.N.I.C.E.
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 2960: Important Deutsche B.P. and Bayer petrochemical project - SKF Coupling Products SA set up in Brussels - Thomas Tilling plans to buy Intermedco Inc - Paluel Marmont and Merril Lynch set up Paris subsidia

§§§ SUPPLEMENT : EUROPE Brief Notes No 528 : Denmark

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JANUARY 1977

FB/FLUX (Convertible)	41.3080	US DOL	1.11855
(Financial)	41.7722	SF	2.78891
DM	2.67820	PESETA	76.7235
HFL	2.80825	SKR	4.72631
POUND ST	0.653348	NKR	5.92441
DKR	6.60082	CAN DOL	1.12679
FF	5.57989	ESCUDO	35.8420
LIRA	982.353	SCHILLING	19.0359
IRISH POUND	0.653348	FIN MARK	4.26295
		YEN	326.933

- 1 - EDITORIAL : How to break out of the besieged citadel
- 2 - SUMMARY
- THE POLITICAL DAY
- 3 - Mr Mondale to begin first trip abroad in Brussels, on 24 - Development questions: international committee proposed by McNamara to Brandt, Kissinger and Waldheim - EEC/Spain : statements by Mr Thorn - Italy: Mr Andreotti in Bonn - Mr Berlinger in favour of a "revolutionary transformation of the entire society" - Giscard d'Estaing press conference - The Danes and the Community
- BULLETIN
- 4 - EUROPEAN COMMISSION : decisions on internal organisation to be taken on 19 Jan.
- 4-5(+) - FISHING : new Commission proposals on technical aspects in anticipation of Council of 18 January
- 5 - EURO/ARAB DIALOGUE : relaxing of Arab positions, agreement in principle on investment protection
- 6 (+) - SOCIAL SECURITY : dynamism of social services
- ITALIAN PROTECTION MEASURES : drop in surety and tax on purchase of currencies
- 7-8 - AGRICULTURE : 1976 Annual Report (II)
- 8 (+) - POVERTY : report on European programme of pilot schemes to fight poverty
- PULPS, PAPERS AND BOARDS : CEPAC 1975 statistical publication
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - STEEL : unsatisfactory results in 1976
- 10 - STEEL : situation in French steel industry
- STEEL : American fears regarding anti-crisis measure
- JET : UNICE and ESC demand swift decision from Council
- 11 - TRANSPORT BY INLAND WATERWAYS : ESC at its next plenary session to discuss social provisions in this field
- EMPLOYMENT OF YOUNG PEOPLE : Belgian unions apparently opposed to Community policy in this connection
- 12 - PARLIAMENTARY REPLIES : Geurtsen (669/76); Berkhouwer (641/76); Jahn (474/76); Brègègere (570/76); Giraud (316/76) and 308/76); Cousté (505/76); Dondelinger (560/76); Pisoni (573/76)
- 13 - THE WEEK IN EUROPE last week
- 14 - ECONOMIC INTERPENETRATION No. 2961 : Heivado Trading purchases holding in Waltham International - Nestlé raises holding in Williams and Woods from 55 to 95% - Trust Houses Forte extends its interests.

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JANUARY 1977

FB/FLUX (Convertible)	41.3271	US DOL	1.11702
(Financial)	41.7711	SF	2.78564
DM	2.67871	PESETA	76.6737
HFL	2.81003	SKR	4.72661
POUND ST	0.652105	NKR	5.93141
DKR	6.606000	CAN DOL	1.13001
FF	5.57307	ESCUDO	35.8685
LIRA	985.387	SCHILLING	19.0667
IRISH POUND	0.652105	FIN MARK	4.27817
		YEN	326.439

- 1 - EDITORIAL : External relations and the "economic health" of the Community
- 2 - SUMMARY

No. 2135, 19 January 1977

THE POLITICAL DAY

- 3 - European Parliament : a committee for supporting direct elections will soon be set up in France - Mr Roy Jenkins stresses importance of Parliament and information to the E.P. Political Committee - Mr Brezhnev affirms that Russia has no aggressive intentions

BULLETIN

- 4/5 - COUNCIL OF MINISTERS:
 - E.E.C./PORTUGAL: probable membership request leads Nine to an overall reflection on enlargement problems
 - JAPAN, NORTH-SOUTH DIALOGUE, EURO-ARAB DIALOGUE : procedural decisions
 - FISHING: agreement of principle on two external aspects of the policy
- 6 - E.E.C./EGYPT, SYRIA AND JORDAN: signature of cooperation agreements
- 7 - "AGRICULTURE" COUNCIL: uncertainty over next session
- 8 - AGRICULTURE: 1976 Annual Report (III)
- 8 - E.E.C. TRADE POLICY: recent measures
- 9 - COMMISSION: cooperation planned between certain services directed by Messrs Brunner and Davignon
- 9 - COMPETITION: application of exemption from Article 85, 3 for Vacuum Interrupters
- 10 - URANIUM: resumption of negotiations with Canada in February
- 10 - E.E.C./GREECE: problems raised by free movement of industrial goods in the context of membership negotiations
- 11 - EXTERNAL TRADE: possible meeting of Ministers of the Nine
- 11 - CONSULTATION BY SOCIAL PARTNERS: economic policy committee on 9 February, standing committee on employment in April 1977
- 12 + - STEEL: fall in steel orders in Nine's factories
- 12 + - FIAT: increase of capital with Libyan participation approved
- 12 + - E.E.C./A.C.P.: E.D.F. finances operations in Uganda and Trinidad and Tobago
- 12 + - EUROPEAN BANK: loans to Portugal for water supply and irrigation
- 12 + - ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No 2962 : French investments in Greek industry - Grieshaber sets up French subsidiary - MAN projects in Algeria - SCAN-DATA sets up in West Germany - Esselte buys Canadian firm - NGK Insulators takes control of Manufacture Nationale de Porcelaine

+ + + + +

§§ SUPPLEMENT : EUROPE/Documents No. 929 : Address by Roy Jenkins to the European Parliament

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JANUARY 1977

FB/FLUX (Convertible)	41.2628	US DOL	1.11914
(Financial)	41.7273	SF	2.78211
DM	2.68158	PESETA	76.6468
HFL	2.81024	SKR	4.72655
POUND ST	0.651553	NKR	5.92857
DKR	6.63656	CAN DOL	1.13126
FF	5.56853	ESCUDO	35.8029
LIRA	964.910	SCHILLING	19.0590
IRISH POUND	0.651553	FIN MARK	4.25829
		YEN	325.096

- 1 - EDITORIAL: Why not a Brezhnev-Jenkins meeting?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Mondale's visit to Brussels - Bundestag : Debate on Europe and Mr Andreotti's visit to Bonn - The Prime Minister of Yugoslavia dies in an air crash - Egypt : Curfew in Cairo and Alexandria

BULLETIN

- 4/5 - FISHING : Firm stand by Council regarding the USSR, Poland and East Germany; decisions delayed for internal scheme.
- 5 - E.E.C./A.C.P. : Decision taken on contributions for Papua-New Guinea, Sao Tomé and Principe and Cape Verde
- 6 - NORTH-SOUTH DIALOGUE : Procedural decision by Community Council
- E.E.C./LEBANON : Negotiations will begin on 3 or 15 February
- (+) - E.E.C./SYRIA : Emergency food aid proposed
- E.E.C./ZAIRE : President Mobutu will meet European Commission on Friday
- 7 - AGRICULTURAL COMPENSATORY AMOUNTS : Further reduction
- AGRICULTURE : C.O.F.A./European Commission contacts
- AGRICULTURE COUNCIL : Session cancelled
- 8 + - REGIONAL POLICY : New installment of aids granted
- ENVIRONMENT : Work by E.C.E./U.N. on detection of atmospheric pollution by sulphur compounds
- STEEL : Extension in 1977 of commitment to restrict Japanese steel exports on a voluntary basis
- SHIFBUILDING : Has Italy granted the USSR over-favourable credit conditions ?
- 9 - NUCLEAR COOPERATION : German-American agreement on gas-cooled reactors.
- ENERGY POLICY : Statements by Tony Benn
- EUROSYNDICAT : Index of "Six" : 123.03 - Index of "Nine" : 60.87
- 10 - F.R.G. AND G.D.R. : Problem of trade (Parliamentary question no 804 and 805, by Mr Martens)
- = L.E.C./TURKEY : Vice-President of Turkish Council opposed to association treaty
- E.E.C./GREECE : E.P. Liberal group delegation in Greece
- 11 - POVERTY : Report on European programme for pilot projects to combat poverty - 1976
- SOCIAL FUND : Control of aid, Parliamentary reply to Messrs Glinne and Londelinger (338/76)
- 12 - COAL : Results of coal economy in 1976
- 13 - STATEMENTS BY MESSRS BLUMENTHAL AND RICHARDSON on Tokyo Round and Helsinki
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2963 : Keyes Fibre Company buys up German firm - British Petroleum invests in coal mines in British Columbia - new Luxembourg Holding companies.

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§§ SUPPLEMENT : EUROPE/Brief Notes No 520 : Belgium-Luxembourg Economic Union

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JANUARY 1977

FB/FLUX (Convertible)	41.2949	US DOL	1.11600
(Financial)	41.7832	SF	2.79738
DM	2.68690	PESETA	76.6709
HFL	2.81090	SKR	4.74082
POUND ST	0.649291	NKR	5.93744
DKR	6.63905	CAN DOL	1.13075
FF	5.56460	ESCUDO	35.9086
LIRA	984.384	SCHILLING	19.0739
IRISH POUND	0.649291	FIN MARK	4.26160
		YEN	322.717

- 1 - EDITORIAL : The Euro-American Dialogue after the investiture of Jimmy Carter
- 2 - SUMMARY

POLITICAL DAY No. 2137, 21 January 1977

- 3 / 3b - European elections : the French Government should propose proportional vote -
- Inauguration of Mr Jimmy Carter : message to the United States and the world
- Composition of German delegation to E.P. renewed after October's elections - The Adolph Bentick Prize has been awarded to Jean Monnet : Statements by Messrs Heath ^{Mc} Thorn and von Dönhanyi - European elections : Debré calls for renegotiation of the Treaty - Statements by Mr Owen on the Community - New European Commission - Mr Tugendhat completes his cabinet.

BULLETIN

- 4 - E.E.C./PORTUGAL : Programme of Mr Soares' visit to capitals of the Nine
- E.E.C./SPAIN : Request for Membership before the end of the year ?
- EUROPEAN COMMISSION : Preparation of talks with Mr Mondale and 1977 programme
- 4/5 - 1977/78 AGRICULTURAL PRICES : First European Commission "tour de table"
- 5 - EUROPEAN COMMISSION : Mr Renato Ruggiero new spokesman
- MR LUC DE LA BARRE DE NANTEUIL : New French Permanent Representative
- 6 - FISHING : New complications in the E.E.C. system
- 7 - COMPETITION : Creation of joint British subsidiary for manufacturing vacuum interrupter
- STEEL : Difficulties in Belgian Steel industry
- SHIPBUILDING : Examination of unilateral measures at Community level
- 8 - REGIONAL FUND : Allocation of first 1977 installment
- REGIONAL FUND : 127 checks carried out on the spot
- SCRAP : Composite price still at 72.17 dollars a tonne
- 9 (+) - CUSTOMS LEGISLATION : European Commission has opened infringement procedures against France and Italy
- PHARMACEUTICAL PRODUCTS : Prices problem and the particular case of Italy (reply to Mr Cousté no. 809/76 and 808/76)
- 9/10 - PARLIAMENTARY REPLIES ON AGRICULTURE : Messrs Gibbons (617/76); Martens (629/76); Laban (651/76); Glinne (691/76); Cousté (597/76).
- 10 - E.E.E./E.F.T.A. : 1977 arrangements for "sensitive products"
- 11 - ECONOMIC AND SOCIAL COMMITTEE : A debate on Common Agricultural Policy in the international context on agenda
- FINANCIAL POLICY : Various opinions of the Group of Savings Banks of the E.E.C.
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - COUNCIL OF EUROPE : Agenda of the Assembly session and of Committee of Ministers
- 13/14 - ECONOMIC INTERPENETRATION No. 2964 : Control measures on Luxembourg holding companies
- Ralston Purina will build its first soya protein factory at Ypres - Hertz Finanz set up in Zurich - Cooperation agreement between CEA and ERDA on fast-breeder reactors
- \$\$\$ SUPPLEMENT : EUROPE Documents No. 928 - Situation and outlook in Community Car industry

The ERUOSYN computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE 10 bld St Lazare, Bte 13, B-1030 Brussels. A Subscription for a calendar costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JANUARY 1977

FB/FLUX (Convertible)	41.2660	US DOL	1.11711
(Financial)	41.7240	SF	2.79732
DM	2.68694	PESETA	76.6955
HFL	2.81295	SKR	4.74485
POUND ST	0.650781	NKR	5.93755
DKR	6.61897	CAN DOL	1.12826
FF	5.55808	ESCUDO	35.8056
LIRA	984.281	SCHILLING	19.0870
IRISH POUND	0.650781	FIN MARK	4.26192
		YEN	324.138

- 1 - THE EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - "Euro-barometer" : nearly 70% of Europeans in favour of E.P. direct elections - EEC/ZAIRE : talks between President Mobutu and Commission and signing of convention on EDF financing - E.C. own resources : Treaty approved by Belgian Senate

BULLETIN

- 4 - EEC/UNITED STATES : programme of talks between European Commission and Mr Mondale
- COMMISSION PROGRAMME : internal development, fight against unemployment are priorities
- FISHING : "Nine" prepare communications on licenses to USSR, Poland and East Germany
- 5 - ENERGY AND RESEARCH : Community work programme in these sectors
- 6 - ECONOMIC SITUATION : Drop in internal demand noted throughout most of EEC by company directors
- PUBLIC SUPPLY CONTRACTS : Publication of EEC standards aimed at making liberalisation effective
- 7 + - COMPETITION : Details of Commission decision in the "Gerofabriek" case (Netherlands sales conditions)
- COMPETITION : meeting between European Commission and French authorities
- EMPLOYMENT : Mr Vredeling visiting London
- 8 - REGIONAL POLICY : Coordination of financial instruments, Mr Giolitti's powers
- EUROPEAN BANK : Loan for telecommunications in the Friuli-Venezia-Giulia region
- 9 - AERONAUTICS : Need for balanced cooperation with United States
- SHIPBUILDING : Restructuring in Netherlands
- EEC/JAPAN : European Commission actively pursuing talks
- EUROPEAN COMMISSION : Confirmations in spokesman's group
- 10 - CEREALS : 1976 production still lower than expected
- 11 - UNCTAD : first preparatory meeting on rubber
- 12 - MARINE INSURANCE : two infringement procedures against restrictions
- MARK OF ORIGIN "MADE IN THE EEC" : does not seem opportune to Commission
- SCRAP : contestation of quota arrangement for exports
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2965 : Florida opens representation office for Europe - Belgian protests against Cargill Dutch project - Campbell Soup not to take over Gringoire-Brossard - American Motors might sell plant to Volkswagen

§ SUPPLEMENTS : EUROPE/Brief Notes No. 524 : Italy
 EUROPE/Brief Notes No. 525 : Netherlands

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSUNT, c/o EUROPE 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 JANUARY 1977

FB/FLUX (Convertible)	41. 2369	US DOL	1.11795
(Financial)	41.5430	SF	2.79544
DM	2.68382	PESETA	76.7877
HFL	2.81030	SKR	4.74233
POUND ST	0.651813	NKR	5.93636
DKR	6.61750	CAN DOL	1.12916
FF	5.56129	ESCUDO	35.7882
LIRA	985.822	SCHILLING	19.0823
IRISH POUND	0.651813	FIN MARK	4.25781
		YEN	323.935

- 1 - EDITORIAL : The false quarrel of enlargement
- 2 - SUMMARY

No. 2139
24/25 January 1977

POLITICAL DAY

- 3 - The Vice-President of the United States, Mr Walter Mondale, in Brussels : talks with Mr Tindemans and visit to N.A.T.O. - Denmark : Early elections - Giscard d'Estaing
Re-distribution of world wealth

BULLETIN

- 4 - MR ROY JENKINS received for an audience with King Baudouin
- 4/4bis - E.E.C./UNITED STATES : Interview by Mr Mondale with the European Commission
- 5 - FISHING : "Licencing" system for U.S.S.R., East Germany and Poland could be approved on Tuesday
- TRANSPORT : Mr William Rodgers stresses complexity of problems facing the common policy before the E.P. ad hoc committee
- 6 - E.E.C./JAPAN : New talks on shipbuilding, first positive results in car sector.
- E.E.C./KOREA AND HONG KONG : customs duties on radio sets
- 7 - AGRICULTURE : Position of professional organisationf on milk powder
- AGRICULTURE : Preparation for forthcoming agricultural negotiations
- 8 - ENERGY : Council experts resume examination of the file
- STEEL : Slight recovery in orders
- 9 - TRADE MINISTERS : Towards increased cooperation amongst "Nine" ?
- EUROPEAN EXPORT BANK : Favourable opinion from Belgian Banks Association
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - PARLIAMENTARY QUESTIONS : Messrs Glinne (No. 659/76); Carpentier (no. 524/76); Albers (no. 487/76); Martens (no. 628/76); Cousté (no. 633/76); Dondelinger (no. 590/76); Lalyell (no. 526/76); Normanton and Osborn (no. 558/76); Waltmans (no. 619/76)
- 11 - TOKYO ROUND : Awaiting the new Special Representative of the United States President
- forthcoming meetings
- U.N.C.T.A.D. : preparatory meeting on rubber described as constructive by all the participants
- L.A.F.T.A. : Meetings by industrial sectors in 1977
- COMECON : Guyana requests formal association
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - VARIOUS NEWS ITEMS from last week
- 13/14 - ECONOMIC AND FINANCIAL INFORMATION No. 2966 : Conference Board Study on foreign investments in the United States in 1976 - General Electric interested in Claude SA - Al Saudi Insurance and Reinsurance SA is set up in Luxembourg - IBC takes control of a French timber company

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§ SUPPLEMENT : Weekly EUROPE Selected Statistics

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 JANUARY 1977

FB/FLUX (Convertible)	41.2660	US DOL	1.11877
(Financial)	41.4953	SF	2.80206
DM	2.68431	PESETA	76.7739
HFL	2.81065	SKR	4.74676
POUND ST	0.651294	NKR	5.93755
DKR	6.62694	CAN DOL	1.12980
FF	5.56033	ESCUDO	35.7901
LIRA	985.574	SCHILLING	19.0649
IRISH POUND	0.651294	FIN MARK	4.26191
		YEN	323.591

- 1 - EDITORIAL : After Vice-President Mondale's visit
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political consultation among "Nine" : main subjects likely to be placed on agenda - Carter Administration: significant reorganisation of Security Council and other State Department nominations

BULLETIN

- 4 - EXPORT CREDITS : towards EEC uniform guidelines for credit conditions?
- FISHING: Gundelach-Owen talks
- 5 - MR BRUNNER wants greater participation by European citizen in Community action
- RADIOACTIVE WASTE : British Nuclear Fuels abandon enlargement of Windscale factory
- ECONOMIC RECOVERY : result of Schmidt-Callaghan talks
- 6 - AGRICULTURE : Mr Gundelach in Rome and Paris
- WHISKY : dissatisfaction of Scottish producers
- NATIONAL HORTICULTURAL AID : Dutch project contested
- NATIONAL AID FOR PORK : procedure against United Kingdom
- 7 - EUROPEAN COMMISSION : movements in the services
- FISHING : "Nine" continue finalisation of system of licences to be applied to USSR, East Germany and Poland
- FISHING : measures taken or envisaged by United States and Japan
- 8 - EEC/TURKEY : request for improvement of special loan conditions in new financial protocol
- 8-9 - TEXTILES : EEC prepares bilateral negotiations (Poland, Thailand) and its position on renewing the "multifibres" agreement
- 9 - COMMON FUND FOR RAW MATERIALS : UNCTAD talks have resumed in Geneva, but EEC position is still uncertain
- 10 - SOCIAL FUND : 31st 1976 successive amount for an amount of 142.9 m.u.a.
- PAUL FINET FOUNDATION : 324 study scholarships granted amounting to 2.7 million BF
- 11 - LABOUR COSTS IN STEEL INDUSTRY : considerable differences between Member States
- OPEC : next ministerial meeting in Stockholm on 12 July
- 12 - TRANSPORT : general guidelines indicated by Mr Burke before competent E.P. committee
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2967 : Foreign companies established in Wales - Foreign investments in Spain - Empain-Schneider and Indo-Suez create Pradoval SA - Racal makes public bid for Milgo Electronics - new Luxembourg holding companies

§ SUPPLEMENT : "EUROPE"/Documents No. 930 : The Future of the World Economy

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSUNT, c/o EUROPE 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 JANUARY 1977

FB/FLUX (Convertible)	41.4117	US DOL.	1.10942
(Financial)	41.5199	SF	2.81521
DM	2.70171	PESETA	76.3949
HFL	2.88041	SKR	4.75123
POUND ST	0.645043	NKR	5.94825
DKR	6.63012	CAN DOL	1.12242
FF	5.53966	ESCUDO	35.9477
LIRA	978.192	SCHILLING	19.1810
IRISH POUND	0.645043	FIN MARK	4.25609
		YEN	320.338

- 1 - EDITORIAL : And What about China?
- 2 - SUMMARY

POLITICAL DAY

- 3 - The Union of European Federalists (UEF) and the European elections - W.E.U. :
Forthcoming colloquium on a European Armaments policy - Spain - troubled situa-
tion - Cyrus Vance : Forthcoming fact-finding mission to the Middle East -
Rhodesia : Towards new American initiative ? - Council of Europe : Meeting of
Committee of Ministers

BULLETIN

- 4 - E.E.C./YUGOSLAVIA : Go-ahead for European Bank Loan
- MONDALE IN EUROPE : Bonn and Rome stages - preparation for Summit at Ministerial level ?
- 5 - FISHING : Towards formal decision on licence scheme for U.S.S.R., East Germany and Poland.
- E.E.C./A.C.P. : A.C.P. sugar-exporting states consult one another
- 1977 - 1978 AGRICULTURAL PRICES : Proposals for Council of 14 & 15 February
- 6 - NATIONAL AID FOR PIGMEAT : Measures envisaged by British Government cannot be implemented
- AGRICULTURAL COMPENSATORY AMOUNTS : New reduction
- 7 - E.E.C./INDIA : Effort to intensify cooperation in several spheres
- 8 - "EUROPEAN PLANNING" : Towards a relaxation of fourth E.E.C. medium-term policy programme
- 8/9 - COMPETITION : European Commission prepares regulation authorising certain categories of patent agreements and two changes in regulation on exclusivity agreements
- 9 - CO-MANAGEMENT : Publication of report by British Bullock Committee
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - ENERGY : O.E.C.D. publishes world energy prospects
- NUCLEAR ENERGY : International negotiations by Japan to guarantee its uranium supplies and processing of radio-active waste
- NUCLEAR ENERGY : Finland joins Brussels Convention on Third Party Liability in nuclear field
- INTERNATIONAL ENERGY AGENCY : Steering Committee meeting
- 11 - RE-ADAPTATION OF E.C.S.C. WORKERS : Re-adaptation expenditure in 1976
- E.C.S.C. RECONVERSION : Credits granted in 1976 contributed to creation of 6,000 jobs
- 12 - PARLIAMENTARY REPLIES ON FREE MOVEMENT : Messrs Fisoni and Girardin (574/76); Fisoni (566/76); Ansart (581/76) and Mrs Iotti (630/76)
- I.L.O. : Experts group draws up collection of directives on safety on board ship
- EUROSINDICAT : Index of "Six" 122.44 - Index of "Nine" 60.76
- 13/14 - ECONOMIC INTERPENETRATION No. 2968 - Several symposia - Towards 40% stake by Case-Tenneco in Foclain - Developments in General Biscuit affair - Large investment by Leyland Industries Belgium SA - Allis-Chalmers reduces stake in Fiat-Allis from 35 to 23%

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 523 : France

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 JANUARY 1977

FB/FLUX (Convertible)	41.4515	US DOL	1.11071
(Financial)	41.5682	SF	2.80837
DM	2.70395	PESETA	76.4718
HFL	2.83120	SKR	4.77003
POUND ST	0.645361	NKR	5.95996
DKR	6.64287	CAN DOL	1.12701
FF	5.52613	ESCUDO	35.8888
LIRA	978.207	SCHILLING	19.2039
IRISH POUND	0.645361	FIN MARK	4.25580
		YEN	320.213

- 1 - ~~EUROPEAN TRADE~~ relations with Eastern European countries
- 2 - SUMMARY

POLITICAL DAY

- 3 - Treaty on European elections - Submitted for ratification of G.D. Chamber of Deputies
- Repression of terrorism : seventeen countries out of nineteen sign European Convention - Warsaw Pact Forces would be capable of lightning attack - Mr Monda in London - Cyprus : Denktash - Makarios meeting

BULLETIN

- 4 - 1977-78 FARM PRICES : Decisions at special European Commission meeting on 11 February ?
- E.E.C./PORTUGAL : AND MEDITERRANEAN PROBLEM : European Commission prepares its tion
- 5 - ENERGY : Two energy Councils to be held under British Presidency
- CARS : E.E.C. production progresses, but remains lower than 1973 level
- FISHING : Formal approval of licensing arrangements for Eastern European countries in E.E.C. zone will be given on Friday morning
- E.E.C. AND ITALY : Confidence of European Commission
- 6 - E.E.C./A.C.P. : A.C.P. States contest certain Community decisions on reduction of sugar purchasing commitments
- 7/8 - EAST/WEST TRADE : Analysis in O.E.C.D Framework
- 8 - UNION/EMPLOYERS AGREEMENT IN ITALY on reduction of labour costs
- E.E.C. LOANS TO ITALY : Resumption of talks on economic policy conditions
- 9 - ECONOMIC AND SOCIAL COMMITTEE : Report on "Agricultural policy in the International context".
- 10 - ENVIRONMENT : European Commission replies to Messrs Lagorce (625/76) and Miller (642/76)
- ECONOMIC AND SOCIAL COMMITTEE : Positive opinions on recommendations concerning vocational training of young people and on special measures in the tobacco sector
- 11/12 - ENERGY : O.E.C.D. report on world energy prospects
- 13/14 - ECONOMIC INTERPENETRATION No. 2969 : Philip Morris "Marlboro" cigarettes will be manufactured in the USSR - VFW- Fokker expects imminent agreement with Romania
- agreement between Ferranti and Cetec Corp

+ + + + + + + + + +

§§ SUPPLEMENT : LUCIPE Brief Notes - Belgium-Luxembourg Economic Union - No. 527

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of October has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE 10 bld St Lazare, Bte 13 B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6 % VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JANUARY 1977

FB/FLUX (Convertible)	41.4335	US DOL	1.11291
(Financial)	41.5058	SF	2.80971
LM	2.69942	PESETA	76.5868
HFL	2.82784	SKR	4.75154
POUND ST	0.6747600	NKR	5.94113
DKR	6.61454	CAN DOL	1.13641
FF	5.52557	ESCUDO	36.0134
LIRA	981.022	SCHILLING	19.1955
IRISH POUND	0.647600	FIN MARK	4.26380
		YEN	321.065

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3/4 - European elections : election bill presented to Bundestag - European Parliament
British Socialist delegation slightly altered - Political concertation among Nin
Portugal and Euro-Arab Dialogue among the delicate points - President Giscard
d'Estaing proposes reform of "European Councils"- Palais de l'Europe inaugurated
in Strasbourg by President Giscard - U.S. Vice-President Mondale in London and
Paris - Council of Europe : end of Committee of Ministers talks - Spain : tension
mounts

BULLETIN

- 5 - EUROPEAN PARLIAMENT : Agenda of Plenary Session of 7-11 February in Luxembourg
- 5/6 - ECONOMIC SITUATION : For 1977 European Commission estimates average expansion rate
of 3%, with considerable differences between Member States
- 6 - FISHING : U.S.S.R., East Germany and Poland have ten days to apply to E.E.C. for
licences
- 7 - AGRICULTURE : Address by Mr Gundelach at opening of "Green Week" in Berlin and
bilateral contacts
- 8 - EAST-WEST : Structural and cyclical changes in trade
- 9 - RESEARCH : For an extension of COST cooperation
- 10 - COURT OF JUSTICE : Latest rulings
- ENERGY : Energy Committee deals with development of demand
- 11 - ECONOMIC AND SOCIAL COMMITTEE : Opinion on social provisions for inland waterway
transport
- E.F.T.A. : Special meeting of Consultative Committee
- 12 - E.E.C./TURKEY : Extension of Second Financial Protocol still pending (reply to
Mr Cousté no. 689/76)
- NORTH-SOUTH DIALOGUE : Address by Mr Theysson to E.P. Development Committee
- E.E.C./ASEAN : Conference from 4-6 April in Brussels
- 13 - PUBLIC EXPENDITURE IN THE E.E.C. COUNTRIES covers between 44 and 54% of domestic
product (reply to Mr Cousté no. 636/76)
- WHISKY : Two questions by E.P. Conservative Group
- COAL RESEARCH : Netherlands give priority to coal research
- SCRAP : Composite price has remained at 72.17 dollars/tonne for four weeks
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 2970 : Schering AG negotiates with Philips on take-
over of Philips-Duphar - JCB Excavators LTD interested in Poclain - Change in
capital in International Mexican Bank (London)

§§ SUPPLEMENT : EUROPE/Brief Notes No 529 : German Federal Republic

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JANUARY 1977

FB/FLUX (Convertible)	41.3631	US DOL	1.11408
(Financial)	41.4104	SF	2.79991
DM	2.69423	PESETA	76.7013
HFL	2.82246	SKR	4.74974
POUND ST	0.649189	NKR	5.93019
DKR	6.60014	CAN DOL	1.14200
FF	5.53945	ESCUDO	35.8743
LIRA	982.146	SCHILLING	19.1718
IRISH POUND	0.649189	FIN MARK	4.27526
		YEN	323.023

- 1 - EDITORIAL: Towards a "new-style" European Council (I)
- 2 - SUMMARY

POLITICAL DAY

- 3/4/ - Labour delegation to the E.P.: elected for first time - Belgian delegation to E.P.:
- 4 bis Mr Schyns replaces Mr Pêtre - E.P. Christian Democrat Group in Spain - European Elections: acceleration of procedure called for by Conservative M.P. - Preliminary Belgrade conference: preparation - Cyprus and Greek-Turkish relations: towards favourable development - Mondale : talks with Mr Fukada - Dutch Socialist Party congress - "Political consultations" of Nine: began this afternoon in London

BULLETIN

- 5 - PIGMEAT : measures applied in United Kingdom
- AGRICULTURE : Mr Gundelach in Paris and Rome
- 5/6 - E.E.C./CYPRUS : E.E.C. prepares to relaunch the association, if circumstances allow
- 6 - E.E.C./GREECE: Greek position on important aspects of membership negotiations presented
- 7 - EUROPEAN PARLIAMENT: Political Affairs Committee meeting
- COMPETITION: suppression of restriction on publication of "The Old Man and the Sea" in paperback
- FRUIT AND VEGETABLES: memorandum sent to Commission by importers
- AGRICULTURAL INFORMATION
- 8 - COMPETITION: application of Article 85 on cooperation agreements between small and medium-size firms and reply no 675 and 676/76 to Mr Cousté
- MARRIAGE BUREAU: annual report 1975/1976
- 9 - STEEL : despite certain improvement in orders, basic trend of steel market is bad
- E.C.S.C. LOAN : negotiations for 50 million dollar loan
- ENERGY : Benn-Haekkerup meeting in Copenhagen
- 10 - CONSUMER PRICES: drop in rate of inflation in 1976
- OIL : Saudi Arabia and the Arab Emirates could increase their prices
- ECONOMIC AND FINANCIAL INFORMATION
- IN THE DEPARTMENTS OF THE COMMISSION: departure of Mr Lucio Corradini
- 11 + - E.E.C./A.C.P. : European Commission decisions on Fourth EDF loans to Ghana, Ivory Coast and Upper Volta
- 12 - PARLIAMENTARY REPLIES : Messrs Klepsch (699/76); Hahn (544/76); De Keersmaeker (530/76); De Clercq (527/76); Gueflin (393/76); Evans (661/76); Cifarelli (672/76); Dondelinger (678/76); Waltmans and Albers (700/76); Van der Gun (325/76); Lagorce (739/76); Gerlach (731/76)
- 13 - VARIOUS NEW ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION :No 2971 : Control of Générale Occidentale concentrated in Paris - Hoboken-Overpelt has factory project in United States - Nomura Securitæes acquires 25% of Wainwright Securitæes Inc (New York) - 15% Swiss stake in Hottinguer et Cie (Paris)

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 63

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 JANUARY 1977

FB/FLUX (Convertible)	41.3840	US DOL	1.11307
(Financial)	41.3784	SF	2.80237
DM	2.69488	PESETA	76.6370
HFL	2.82003	SKR	4.75241
POUND ST	0.649364	NKR	5.92894
DKR	6.59979	CAN DOL	1.13903
FF	5.53743	ESCUDO	35.8769
LIRA	982.176	SCHILLING	19.1482
IRISH POUND	0.649364	FIN MARK	4.27521
		YEN	321.304

- 1 - EDITORIAL : Towards a "new-style" European Council (2)
- 2 - SUMMARY

POLITICAL DAY

- 3-3b - "Political consultations" among "Nine": CSCE, Middle East, Euro-Arab dialogues
European elections: 1978 deadline will be met by British government -
European elections: Liberal Group discusses its elections campaign

BULLETIN

- 4 - EXPORT CREDITS : "Nine" continue their efforts to define common guidelines
be submitted to Council on 14 February
- 5 - ECONOMY AND FINANCE : difficulties for Council session of 14 February?
 - ITALIAN TAX ON PURCHASE OF CURRENCY : further reduction
 - INTERNATIONAL ENERGY AGENCY : Mr Rohwedder new president to succeed Mr Davignon
 - TEXTILES : position adopted by France

- 6 - POTATOES : towards further suspension of CCT?
 - PORK : export refunds
 - DAIRY PRODUCTS : U.N. estimate
 - AGRICULTURAL INFORMATION

- 7 - REVISION OF SOCIAL FUND : meeting between European Parliament Social Affairs
 Committee and Vice-President Vredeling
 - ENVIRONMENT : Commission ready to act in CAVIAT case
 - STEEL : difficulties in implementation of anti-crisis plan

- 8-9 - EEC/ACP : preparation of second year of implementation of Stabex and analysis
 of functioning during first year

- 10 - ENERGY : by 1985, EEC nuclear capacity will have barely reached half the
objective fixed in 1974
 - ENERGY : Commission in face of nuclear debate (reply to Mr Waltmans no. 677/76)
- 11 - EURO-CURRENCIES : International Settlements Bank report on 3rd quarter of 1976
 - FREE ENTERPRISE : strong inclination in its favour revealed by opinion poll
 - UNITED STATES/JAPAN : Japanese Prime Minister invited to Washington

- 12 - UNCTAD : no rapprochement on common raw materials stabilisation funds
 - INTERNATIONAL ECONOMIC SITUATION : statements by Messrs Denis Healey, Gordon
 Richardson and Otmar Emminger
 - URBANISM : tasks and objectives of Commission

- 13-14 - ECONOMIC INTERPENETRATION NO. 2972 : German foreign investments -
Carborundum takes over Weyburn Engineering - Projects financed
 with World Bank aid - Investment projects in Canada

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 FEBRUARY 1977

FB/FLUX (Convertible)	41.3015	US DOL	1.11739
(Financial)	41.3210	SF	2.79991
DM	2.68846	PESETA	76.8328
HFL	2.81381	SKR	4.73804
POUND ST	0.651186	NKR	5.91203
DKR	6.59738	CAN DOL	1.14504
FF	5.55215	ESCUDO	35.9143
LIRA	985.667	SCHILLING	19.0989
IRISH POUND	0.651186	FIN MARK	4.26668
		YEN	321.537

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- 1 - EDITORIAL : Towards a 'new-style' European Council (3) **No. 2146**
3 February 1977
- 2 - SUMMARY
- 3 - POLITICAL DAY
 - Jean Monnet citizen of honour of Europe - European elections : opposition from Labour MP's - C.S.C.E. : meeting of neutrals and non-aligned in Belgrade
- 4 - BULLETIN
 - FARM PRICES : European Parliament special session?
 - ECONOMY AND FINANCE : Mr Ortoli to meet Mr Healey in London
- 4-5 - EURO-ARAB DIALOGUE: Community Council should approve three important contributions to progress of dialogue on 8 February
- 6 - FARM PRICES : resumption of Commission discussions
 - AGRICULTURAL COMPENSATORY AMOUNTS : fairly considerable reduction
 - FISHING : EEC/Norway negotiations and publication of decisions concerning USSR, East Germany and Poland
 - TRADE WAR : warning from Mr Fukuda against risks
- 7 - EEC/COMECON : question from Mr Bangemann on eventual institutional modifications in Comecon
 - MR VREDELING : visit to Dublin on 3 February
 - ENVIRONMENT : 10 Mrd lira for recovery of CAVTAT cargo
 - EUROSYNDICAT : Index of "Six": 122.46 - Index of "Nine" : 62.22
- 8 - TEXTILES : EEC continues preparing its position on renewal of "multifibres" agreement
- 9 - EEC/MAGHREB AND ISRAEL : 1977 arrangement for fruit salads and tomato concentrates
 - EEC/HONG KONG AND SOUTH KOREA : re-establishment of customs duties
 - EEC/THAILAND : opening of "textile" negotiations
- 10 - COAL : Energy Committee to examine question of increase in imports from third countries
- 11 - STEEL : first consultation meeting on steel in UNIDO context
- 12 - NORWAY: OECD report on economic situation
 - AUSTRALIA : OECD annual report on economic situation
 - EURO-ISSUES : total in 1976 of 18 Mrd, according to EEC Banking Federation
 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2973 : Thailand bill on foreign investments - Barnes Group takes over certain Stumpp & Schüle activities - Nestlé and Wagons Lits take part in création of Saudi-Arabian Food Establishment - BOC takes over SERDA-ATM

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B.1030 Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 FEBRUARY 1977

FB/FLUX (Convertible)	41.3327	US DOL	1.11281
(Financial)	41.3355	SF	2.80459
DM	2.69637	PESETA	76.6520
HFL	2.82024	SKR	4.74379
POUND ST	0.648356	NKR	5.91311
DKR	6.62694	CAN DOL	1.13966
FF	5.54493	ESCUDO	35.9415
LIRA	981.409	SCHILLING	19.1577
IRISH POUND	0.648356	FIN MARK	4.27211
		YEN	320.284

- 1 - EDITORIAL : Towards a "new-style" European Council (4)
- 2 - SUMMARY No. 2147
4 February 1977
- POLITICAL DAY
- 3 - Western Summit to be held in mid-March in London - European elections : President Spénale in Ireland discusses voting right - Christian Democrats met for two days in Madrid
- BULLETIN
- 4-5 - ENERGY : Mr Brunner wants to step up nuclear security and controls and seeks dialogue with public opinion on question of nuclear equipment
- 6 - FISHING : USSR prepared to discuss with United Kingdom on behalf of "Nine", which are preparing their reply
- CONSUMERS : meeting of EEC Consultative Committee renewed
- TRANSPORT : EEC implements new "TIR Convention"
- 7 - AGRICULTURE : preparation of "agriculture" Council of 14 and 15 February
- EUROPEAN COMMISSION : creation of directorate general for fishing
- 8 - 1978 BUDGET : report of first guidance debate between Foreign Ministers and Finance Ministers on 6 April
- FARM PRICES : being examined by European Commission
- 9-10 - EEC/GREECE : detailed content of Greece's negotiating position concerning agriculture and regional policy
- 10 - TEXTILES : EEC "consultations" with Singapore, Macao, Philippines etc, to obtain voluntary restraint of certain exports
- (+) - EEC/TAIWAN : Council asked to confirm anti-dumping duty on bicycle chains
- ENVIRONMENT : adoption of Blue Plan for Mediterranean
- 11 - SOCIAL FUND : various aspects of revision of Fund
- EUROPEAN BANK : loan of 18.5 million Pounds Sterling for telecommunications in North Ireland
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - STEEL : opening of anti-dumping investigation concerning supplies of reinforcing rods from South Africa
- STEEL : Mr Mondale advocates multilateral agreement on international steel market
- SCRAP : composite price remains at 72.17 dollars/t.
- 13 - MONETARY POLICY : 1976 report of National Bank of Belgium
- FIXED EXCHANGE RATES : Dr Hans Apel opposes their immediate return
- 14-15 - ECONOMIC INTERPENETRATION No. 2974 : Three European symposia - Union Carbide investment in Antwerp - Ferranti Computer Systems, Jarnac and EFM Funding Belgium created in Belgium - Borg-Warner transfers 10% of its capital to Robert Borsch - Voest-Alpine invests in American coalmines

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6%VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 FEBRUARY 1977

FB/FLUX (Convertible)	41.3375	US DOL	1.11332
(Financial)	41.3375	SF	2.80330
DM	2.69625	PESETA	76.7357
HFL	2.81827	SKR	4.74054
POUND ST	0.649145	NKR	5.90789
DKR	6.60461	CAN DOL	1.13815
FF	5.53932	ESCOUDO	35.9457
LIRA	981.889	SCHILLING	19.1555
IRISH POUND	0.649145	FIN MARK	4.25940
		YEN	320.695

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - "Franco-German Summit : end of talks - European elections : approval of bill by Belgian Government - E.P. Socialist group has met in Dublin - Report on "atrocities in Cyprus in the Council of Europe - Mr Egon Klepsch is Chairman of the working group "European policy" in the Bundestag

BULLETIN

- 4/5 - COUNCIL : Fishing and relations with certain third countries (Portugal, Spain, Japan, Arab countries, third world) at heart of 8 February session
- 5 - ECONOMICS AND FINANCE : Council of 14 February will examine the economic situation and the fight against unemployment
- JENKINS-UNIONS : First encounter
- FISHING : The Presidency (United Kingdom) may lead first talks with U.S.S.R.
- 6/7 - E.E.C./JAPAN : The talks aimed at achieving better balance in economic and trade relations are continuing
- 7 - E.E.C./ISRAEL : Signature on 8 February of protocols concerning industrial, technological and financial cooperation
- 8 - AGRICULTURAL PRICES : COFA position
- PIGMEAT : United Kingdom justifies its aid
- 9 - STEEL : Anti-crisis mechanism starts up satisfactorily
- RAW MATERIALS : Towards a Community system for guarantees for investments in developing countries
- 10 - EMPLOYMENT SITUATION : Towards a drafting of a report by the European Commission
- CONSUMERS : Mr Burke makes a speech to Consultative Committee
- BRITISH MINIMUM LENDING RATE . down from 12.5 to 12%
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - EUROPEAN PARLIAMENT (Preparation for the Plenary session)
 - Energy prices : reports by Messrs Guldberg and Giraud
 - European Cooperation group : Lautenschlager report
- 12 - WRITTEN QUESTIONS and national sensitive points
- COMPETITION : end put to infringement in the fertilizer sector
- 13 - TIME-TABLE OF THE MAIN ACTIVITIES IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO. 2975 : I.T.C. SA is set up in Brussels - General Electric sets up an "Africa-Middle-East" division - Agreement between Ford and Peugeot - Brother Industries to make sewing machines in Brazil

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 FEBRUARY 1977

FB/FLUX (Convertible)	41.3316	US DOL	1.11421
(Financial)	41.3316	SF	2.80053
DM	2.69507	PESETA	76.7854
HFL	2.81680	SKR	4.74940
POUND ST	0.649715	NKR	5.91508
DKR	6.60396	CAN DOL	1.13791
FF	5.54195	ESCUDO	35.9406
LIRA	982.597	SCHILLING	19.1439
IRISH POUND	0.649715	FIN MARK	4.26319
		YEN	320.960

1 - EDITORIAL : Relations with Eastern European countries: a difficult balance

2 - SUMMARY

POLITICAL DAY

No. 2149

7/8 February 1977

3 - European elections: favourable Labour and Conservative pressures - Portugal : preparations for Mr Soares' trip - Middle East : Guirangaud-Allon talks; Egyptian surprise at Nine's hesitation - Cyprus : Mr Christophides draws conclusions of his European tour - Imminent "Summit" of French, Italian and Communist parties

BULLETIN

4 - FISHING : the EEC is ready to begin discussions with the USSR; East Germany and Poland comply with Community provisions

4/5 - INTERNAL FISHING SCHEME : agreement among the Nine is urgent, but very difficult

5 - AGRICULTURAL COMPENSATORY AMOUNTS: French memorandum on their adjustment

- ISOGLUCOSE: the Commission asks the Nine not to grant any more investment aids

- VEGETABLES : 1976 production

6 - E.E.C./A.C.P.: reproaches addressed by A.C.P. sugar producers to E.E.C.

- ANTI-DUMPING LAWS on Japanese roller bearings

- SHIPBUILDING AND JAPAN in the O.E.C.D.

7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Opening of the session

- Internal regulations: changes proposed and those adopted

8 - E.E.C. AND ITALY : new economic measures considered to be "courageous" by European Commission

9/10 - COURT OF JUSTICE : Brewery contracts, VAT etc

10 - UNEMPLOYMENT: slight increase in December 1976 in Community

11 + - E.E.C./TOGO, IVORY COAST AND GHANA: Commission has approved the special E.D.F. loan

+ - LAW ON TRADE MARKS: trade marks industry supports European Commission guidelines

- PROJECTS WITHDRAWN: list of out-dated proposals withdrawn by European Commission

12 - ENERGY: first meeting of Energy Committee under chairmanship of Mr Brunner

13 - STEEL: marked deterioration in balance-sheet of steel trade between E.C.S.C. and third countries

- RESEARCH: cooperation between Community and India

- ENERGY: aid for improvement of housing insulation

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION NO 2976: Gould INC strengthens its interests in France - SESA-Logica is main supplier for Euronet - AKAI European project - Vöest-Alpine acquires 49% of Korf Engineering

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 64

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 FEBRUARY 1977

FB/FLUX (Convertible)	41.3551	US DOL	1.11289
(Financial)	41.3495	SF	2.80706
DM	2.69766	PESETA	76.7256
HFL	2.81886	SKR	4.75619
POUND ST	0.648377	NKR	5.92395
DKR	6.63037	CAN DOL	1.13675
FF	5.53545	ESCUDO	36.0079
LIRA	981.988	SCHILLING	19.1592
IRISH POUND	0.648377	FIN MARK	4.26561
		YEN	320.557

- 1 - EDITORIAL : Economic and monetary union returns to the forefront
- 2 - SUMMARY

No. 2150

POLITICAL DAY 9 February 1977

- 3 - Portugal has sent message in which it announces that it is going to apply for membership - Chairmen of European Parties have met with chairmen of E.P. political groups - European elections: Commons debate - President Hillery on visit to FGR - COMECON said to have made new approach to EEC? - North-South dialogue: "front-line" countries put forward proposals

BULLETIN

4-5-5b - EUROPEAN PARLIAMENT PLENARY SESSION:

- 6-7-8 - President of European Commission, Mr Roy Jenkins, makes programme speech
- Consumer protection: Commission will step it up
- Question time: European Commission replies
- Price of energy and its effect: report by Mr Brunner and debate

- 9 - EUROPEAN COMMISSION : annual report on Community activity
- COUNCIL OF MINISTERS:

- EEC/PORTUGAL: difference of opinion among "Nine" on reply to be given
- A few procedural decisions on points on agenda

- 10 - EEC/ISRAEL : signing of cooperation protocols: Israel's concern over certain aspects of Euro-Arab dialogue
- SHIPBUILDING : Japanese measures at OECD

- 11 - AGRICULTURAL COMPENSATORY AMOUNTS : details of French Memorandum
- ANTI-DUMPING DUTIES on Japanese ball-bearings: will Japan appeal to Court?

- 12 - EEC/ACP : for definition of fiscal and customs arrangement applicable to contracts financed by EDF
- EEC/CYPRUS : resumption of negotiations for deepening agreement is connected with success of dialogue between the Island's two Communities

- 13 - FAST REACTORS : progress of Community cooperation
- INFLATION : annual average in 1976 in OECD countries

- 14 - ECONOMIC INTERPENETRATION No. 2977 : Chiyoda Fire and Marine creates British subsidiary - Moore Corp will own all capital of Lamson Industries - Cooperation in insurance field between Deutscher Herold and Provincial Insurance

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 FEBRUARY 1977

FB/FLUX (Convertible)	41.2711	US DOL	1.11581
(Financial)	41.2906	SF	2.80374
DM	2.69218	PESETA	76.9517
HFL	2.81238	SKR	4.75748
POUND ST	0.650656	NKR	5.90431
DKR	6.62622	CAN DOL	1.14103
FF	5.54357	ESCUDO	36.0446
LIRA	984.393	SCHILLING	19.1291
IRISH POUND	0.650656	FIN MARK	4.26685
		YEN	319.993

- 1 - EDITORIAL : Enlargement: look problems in the face
- 2 - SUMMARY

POLITICAL DAY

- 3 - Conference of Foreign Affairs Ministers : reply by Mr Tomlinson to the E.P. - Portugal : Lisbon states that it is satisfied with "conditional yes" - Israel and the Geneva Conference : statements by Mr Yigal Allon - Spain : resumption of diplomatic relations with the Eastern countries - Appeal by former General Grigorenko to Western Communists.

BULLETIN

- 4 - E.E.C./PORTUGAL: opening of negotiations will depend on a solution to economic problems
- 4/5 - FISHING: consensus of Nine (with Danish reservation) on first series of conservation and management measures
- 5 - FISHING: forthcoming signature of agreement with the United States, negotiations with the USSR
- 6 - AGRICULTURAL PRICES: effects of the budget will be revealed by Ministers of Finance
- PIGMEAT: no approval for British subsidies by Council
- WINE: new difficulties between France and Italy
- 7/8/9/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - 10 - Direct elections to E.P.: European Commission information programme
 - Institutional investors in transferable securities: changes called for in directive on the coordination of provisions
 - Question time: Council reply
 - North/South Dialogue : active contribution to its success by the Community is desired
 - Titanium dioxide dumped in sea: regret at delays in adoption of directive
 - Fishing: debate on future internal scheme
- 11/12 - EURO-ARAB DIALOGUE : the Tunis meeting (10-12 February) should enable important progress to be made on the road to cooperation
- SHIPBUILDING: debate continues in O.E.C.D. with Japan
- E.C.S.C.: two loans of 50 and 10 million dollars
- 13 - NUCLEAR ENERGY: problem of growing opposition to its development
- EUROPEAN BANK: President Portz's press conference
- 14 - ECONOMIC INTERPENETRATION No 2978 : New regulations for foreign investments in Argentina - J.C.B. provisionally abandons its plan to acquire control of Poclain - S.C.O.A. could take over Australian firm

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\$\$ SUPPLEMENT : EUROPE/Documents No. 932: European Bank Operations : investments in 1976

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 FEBRUARY 1977

FB/FLUX (Convertible)	41.2772	US DOL	1.11658
(Financial)	41.2800	SF	2.80368
DM	2.68942	PESETA	76.9595
HFL	2.81262	SKR	4.76093
POUND ST	0.650240	NKR	5.90587
DKR	6.63380	CAN DOL	1.14262
FF	5.55092	ESCUDO	36.0500
LIRA	984.948	SCHILLING	19.0877
IRISH POUND		FIN MARK	4.26638
		YEN	518.928

- 1 - EDITORIAL : Economic integration : determining responsibilities
- 2 - SUMMARY No. 2152
- POLITICAL DAY 11 February 1977
- 3 - "Spain and Europe" : theme of a seminar in Brussels - Mr Seefeld and the Ludwig ^{Star} problems of the elected E.P. - North-South Dialogue : the group of "Nineteen" meet in Paris - Mr Barre in favour of an organisation of industrialised countries
- BULLETIN
- 4 - EUROPEAN PARLIAMENT : Special session on farm prices on 23 and 24 March
- 4/5/6 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - 6b/7/8 - After a six-hour debate, PRESIDENT ROY JENKINS reassures the E.P. of the European Commission's determination
 - 9 - Fishing : On the whole, broad support for European Commission's proposals
- 9 - FARM PRICES : Point of view of the agricultural organisations
- E.E.C./COMORO STATE : First aid measures from fourth E.D.F.
- E.E.C./A.C.F. : Denmark plans recourse to "arbitration procedure" for its dispute with Ghana
- 10 - SHIPBUILDING : Community satisfaction after Japanese proposals which are first step towards an international agreement
- E.E.C./JAPAN : Consultations on agricultural products should continue
- 11 - FOOD AID : Allocation of E.E.C. cereal aid for 1977
- E.E.C./A.C.P. : latest decisions for financial transfers under first year of STABEX (Including A.C.F.s)
- 12 - FINLAND : O.E.C.D. annual report on country's economic situation
- ENVIRONMENT : Good reception for draft directive on toxic and dangerous waste
- SCRAP : Composite price still at 72.17 dollars per tonne
- EUROSINDICAT : Index of "Six" 122.59 - Index of "Nine" : 62.01
- 13/14 - ECONOMIC INTERPENETRATION No. 2979 : Foreign investments in Portugal - setting up of Walton Benelux SA, Fatol Belgium SA, Cerabati Luxembourg SA and Economic Research Consultants SA - Sir James Goldsmith negotiates take-over of "L'Express"

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The EUROSINT (computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6%VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 FEBRUARY 1977

FB/FLUX (Convertible)	41.2690	US DOL	1.11780
(Financial)	41.2914	SF	2.80818
DM	2.68609	PESETA	77.0735
HFL	2.81082	SKR	4.75231
POUND ST	0.651136	NKR	5.89768
DKR	6.63425	CAN DOL	1.14287
FF	5.55546	ESCUDO	36.2009
LIRA	985.768	SCHILLING	19.0839
IRISH POUND	0.651136	FIN MARK	4.26664
		YEN	319.234

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Protection of basic human rights : joint statement by Assembly, Council, Commission adopted by the E.P. - Portugal and the E.E.C. - Middle East : Federal Germany invite to Geneva Conference - U.S.S.R. and détente - "Summit" of Spanish, Italian, French Communist Parties: statements by Mr Berlinguer

BULLETIN

- 4/5 - ECONOMIC AND FINANCIAL AFFAIRS : on 14 February, the Council will hold a general debate on the situation and on the convergence of the economies
- 5/6 - "AGRICULTURAL" COUNCIL: main point of session of 14 and 15 is Commission price proposals
- 6 - AGRICULTURAL PRICES : towards average rise of 3%
- FISHING: U.S.S.R. seems ready to negotiate in Brussels
- 7 - COMMISSION: Mr Roy Jenkins will begin his tour of capitals in Rome
- ITALIAN TAX ON CURRENCY PURCHASES: eliminated on 13 February
- SHIPBUILDING: Japanese measures are positive step towards a solution
- 8/9/10/- PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
- 11 - Criminal law : harmonization desired
- Shipbuilding: for an international conference
- Tobacco : Reconversion measures requested for "Beneventano" variety
- Community expenditure: Need for detailed accounting
- Own resources and recovery of E.A.G.G.F. funds: stress on urgency of a fair application
- E.E.C./Turkey: For a relaunching of the association
- Citrus fruit : Special measures should be approved by next Council
- H.f.c.s.: Its production cannot cause market distortion
- Sardines from third countries : support for minimum prices system
- End of the session
- 12 - E.E.C./MEDITERRANEAN COUNTRIES : settle outstanding questions with Spain, Greece, Turkey, implement agreements with Maghreb and Mashrek countries
- PERSONNEL : Mr Ruggiero definitive appointment . Mr Ronan, special adviser.
- 13 - ELECTRICAL ENERGY: slight increase in consumption in the "Nine" in 1976
- ENERGY: an E.E.C./U.N. report on 8 new techniques
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No 2980 : Reckitt and Colman and Morton-Norwich propose setting up joint American subsidiary - Svenska Taendsticks relinquishes its Italian factory - Trust Houses Forte negotiates relinquishing of Joseph Terry & Sons - J.C.B. Belgium S.A. is set up in Brussels

§§ SUPPLEMENT : EUROPE Brief Notes No 530 : France

The EUROSYNT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 3, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (# 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 FEBRUARY 1977

FB/FLUX (Convertible)	41.2486	US DOL	1.11717
(Financial)	41.2738	SF	2.81033
DM	2.68589	PESETA	77.0570
HFL	2.80911	SKR	4.75324
POUND ST	0.652101	NKR	5.90955
DKR	6.63842	CAN DOL	1.14325
FF	5.55359	ESCUDO	36.2625
LIRA	985.187	SCHILLING	19.0922
IRISH POUND	0.652101	FIN MARK	4.27004
		YEN	318.154

- 1 - EDITORIAL : Roy Jenkins and the role of the Commission
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: ratification debate underway in Italy - Western Summit: to be held on 7 and 8 May in London ? - Cyprus: positive developments - Portuguese Prime Minister in London - Mr Crosland reported to have cerebral haemorrhage - Yugoslavia: Mr Djurancic candidate for post of Prime Minister

BULLETIN

- 4 - COUNCIL OF MINISTERS (Economic and Financial Affairs):
- Economic and monetary policies : unanimous desire to reinforce coordination
- 5 - COUNCIL OF MINISTERS (Agriculture):
- Agricultural prices: European Commission presents its proposals
- 6/7 - EURO-ARAB DIALOGUE: end of "general committee" session and statement of the situation as regards negotiations
- 8 - A.C.P : Financing of 11 projects by E.D.F.
- NORTH-SOUTH DIALOGUE: 19 developing countries demand resumption of talks in preparation for final ministerial conference
- 9 - EUROPEAN SOCIAL FUND: timetable fixed to revise it
- MINISTERS FOR TRADE: Rossi-Knoops meeting
- I.M.F.-ITALY: negotiation of loan of 530 million dollars
- BELGIAN ECONOMY: "Egmont Plan" for economic recovery
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - AGRICULTURAL NEGOTIATIONS: position adopted by European Trade Union Confederation
- AGRICULTURE NEGOTIATIONS: C.O.C.C.E.E. adopts position
- AMERICAN RESTRICTIONS ON HONEY IMPORTS: action by Carter administration
- 11 - EURONET: implementation of network entrusted to S.E.S.A.-LOGICA
- RESEARCH: forthcoming signing of C.O.S.T. agreements (two)
- NUCLEAR CONTROL: Bonn informs I.A.E.A. of its wish to accept checking of Euratom controls
- ++ - RESEARCH: adoption of 4-year programme in footwear sector
- 12 - STEEL: orders in 1976 still lower than in 1974
- STEEL: deterioration in balance of trade of E.C.S.C. steel
- 13 - MISCELLANEOUS NEWS ITEMS from last week
- 14/15- ECONOMIC INTERPENETRATION NO 2981: Written question no 894/76 from Messrs Albers and van der Hek on practices generating distortions in competition among multinational undertakings - O.G.E. van der Grinten take-over bid for Ozalid - Gerland goes into association with Benecke and Tarkett - Creation in Belgium of Allat Europe S.A., Recognition Equipment Europe SA, Panduit SA, Moduul Belgium NV

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 65

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 FEBRUARY 1977

FB/FLUX (Convertible)	41.1118	US DOL	1.11915
(Financial)	41.1286	SF	2.80273
DM	2.67812	PESETA	77.0931
HFL	2.80023	SKR	4.73912
POUND ST	0.656843	NKR	5.89501
DKR	6.60679	CAN DOL	1.14597
FF	5.56398	ESCUDO	36.2538
LIRA	987.225	SCHILLING	19.03333
IRISH POUND	0.656843	FIN MARK	4.27136
		YEN	315.154

- 1 - EDITORIAL : USSR-European Commission negotiations: an event
- 2 - SUMMARY

POLITICAL DAY

- 3 - "Spain and Europe" : symposium postponed - European Council: positive assessment by Mr Tindemans on Mr Giscard d'Estaing's suggestions - Mr Mario Soares has concluded his talks in London - European Space Organisation: Council meeting W.E.U. : meetings in Brussels.

BULLETIN

- 4-5-6 - COUNCIL OF MINISTERS (Agriculture):
 - Farm prices: ministers' reactions
 - Potatoes: file on setting up of market organisation referred to experts
 - Wine: exchange of complaints between France and Italy
 - Fishing: compromise on internal conservation measures
- 6 - FISHING : tomorrow negotiations with USSR
- FISHING : agreement signed with United States
- EEC/ACP SUGAR PRODUCERS: meeting this Wednesday
- 7 - COORDINATION OF FUNDS: creation of "Task force"
- COMPETITION: Advocate-General of Court of Justice supports European Commission in case of fines on sugar undertakings
- BELGIAN MEASURES: favourable reaction from EEC to austerity plan
- 8 - NUCLEAR CONTROL: IAEA verification agreement to come into force next week
- EURATOM/CANADA: fourth round of negotiations in Ottawa
- 9-10 - EURO-ARAB DIALOGUE : differences on trade relations, ambitious industrialisation projects, research and infrastructure projects
- 10 - EUROPEAN TRADE UNION CONFEDERATION: conditions for new Tripartite Conference
- 11 - EUROPEAN TRADE UNION CONFEDERATION: statement on employment made at E.F.T.A. Tripartite Conference on 14 and 15 February
- 12 - COAL : production continues to diminish in Community
- EAST-WEST TRADE : Manjoulo on East's debt
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2982: Volkswagenwerke project in United States - Vöest-Alpine acquires 40% of Didier Engineering - Grundfos Bellux SA is created in Belgium - Liquigas takes over Sidemat - Barter agreement between Krupp and NIOC with participation of Petrofina

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§§ SUPPLEMENT : EUROPE/Documents No. 933 : The Euro-Arab dialogue

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 FEBRUARY 1977

FB/FLUX (Convertible)	41.0595	US DOL	1.11818
(Financial)	41.0315	SF	2.80279
DM	2.67925	PESETA	77.0203
HFL	2.79612	SKR	4.73308
POUND ST	0.658057	NKR	5.88878
DKR	6.59665	CAN DOL	1.14804
FF	5.56421	ESCUDO	36.2556
LIRA	986.577	SCHILLING	19.0355
IRISH POUND	0.658057	FIN MARK	4.27592
		YEN	316.146

AS

- 1 - EDITORIAL : Whilst awaiting the Western Summit: for a strategy for Europe
- 2 - SUMMARY

No. 2157
17 February 1977

POLITICAL DAY

- 3 - E.E.C./Spain: statements by Mr Felipe Gonzalez - Elections in Denmark: success for Mr Jørgensen - W.E.U.: French Communist senator becomes member of defence questions committee - European elections: Liberal initiative in United Kingdom

BULLETIN

- 4 - E.E.C./Lebanon : conclusion of negotiations for global cooperation agreement
- 4-5 - FISHING: Soviet Union agrees to principle of concluding agreement with Community
- 6-7 - COUNCIL OF MINISTERS (Agriculture):
 - Conditions for processing and selling farm products: adoption of regulation
 - Pig-meat: question of compensatory amounts
 - Transfer of cereals to Italy: agreement in principle
- 7 - COMPENSATORY AMOUNTS: slight increase for United Kingdom and Ireland
- INFORMATION: Talks between Jenkins and Heads of national bureaux
- 8 - A.C.P.: Council approval of texts on new accessions and adoption of decisions on accession of former Overseas Countries and Territories
- I.M.F.: Chairman of Interim Committee to shortly visit Middle East
- BELGIAN DISCOUNT RATE: reduced from 8 to 7%
- 9 - REGIONAL POLICY: European Trade Union Confederation shortly to submit memorandum to Commission
- EUROSINDICAT: Index of "Six": 121.35 - Index of "Nine": 60.51
- 10-11 - ENERGY: energy outlook for 1977
- 11 - SHIPBUILDING: swift decline in order books
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - PARLIAMENTARY ANSWERS: Messrs Seefeld (673/76); Dondelinger (750/76); Cousté (565/76); Mascagni (713/76); Prescott (587/76); Hougardy (697/76); Dondelinger (679/76); Cousté (725/76)
- 13-14 - ECONOMIC INTERPENETRATION No. 2983: Balance-sheet of French "New Exporters" operation - Interoc SA created in Brussels - Ford negotiates diesel engine agreement with Fiat - New Luxembourg holding companies

N.B. § *Due to the Belgian postal workers' strike* §
 § *delivery of this Bulletin may be subject* §
 § *to some delay.* §

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 FEBRUARY 1977

FB/FLUX (Convertible)	41.1070	US DOL	1.11871
(Financial)	41.1126	SF	2.80891
DM	2.68270	PESETA	77.0732
HFL	2.80080	SKR	4.73310
POUND ST	0.655352	NKR	5.89770
DKR	6.60831	CAN DOL	1.14600
FF	5.56115	ESCUDO	36.3778
LIRA	986.604	SCHILLING	19.0752
IRISH POUND	0.655352	FIN MARK	4.27307
		YEN	317.428

EDITORIAL : From Helsinki to Belgrade, via 'hot détente

SUMMARY

No. 2158

18 February 1977

POLITICAL DAY

- European elections : compromise for method of voting in Britain - E.P. Political Affairs Committee: met in London - Cyprus: position adopted by Nine - Euro-Arab Dialogue was a failure, states Arab leader - Denmark : Jørgensen forms Government

BULLETIN

- COMMISSION : Mr Gundelach in United States from 22 to 24 February
- PIGMEAT: suppression of aid granted in United Kingdom is called for immediately
- E.E.C./U.S.S.R.: broad convergence on the principles of a long-term agreement on fishing
- ECONOMIC AND FINANCIAL AFFAIRS : European Commission and Nine have defined the procedures and methods aimed at relaunching economic and monetary cohesion
- (+) - E.E.C./MALTA: European Commission proposals for second stage of association
- (+) - E.E.C./THIRD WORLD: European Commission proposals for aid to non-associated developing countries
- EUROPEAN TRADE UNION CONFEDERATION: proposal for reform of Economic and Social Committee
- COORDINATION OF FUNDS: special meeting of European Commission
- COMPENSATORY AMOUNTS : parliamentary reports
- SALE OF AGRICULTURAL PRODUCTS ON BOARD SHIP: Commission wishes to end abuses
- E.C.S.C. HOUSING : financial aid has permitted financing of nearly 150,000 houses for workers
- E.E.C./A.C.P. : preparatory talks on sugar negotiations
- COURT OF JUSTICE : refestation of case by C.F.D.T. against Council of Ministers
- NUCLEAR ENERGY: entry into force of Euratom checking agreement
- SCRAP : Sixth week at 72.17 dollars/tonne
- COMPETITIVENESS OF EUROPEAN INDUSTRY: seventh European Management Forum (1)
- TOKYO ROUND : safeguard code and developing countries
- U.N.C.T.A.D.: copper experts
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION NO 2984 : Foreign firms set up in F.R.G. in 1976 - Nationale Nederlanden project in United States - Creation of German - Japanese company Simrax GMBH - Temco System Incineration SA created in Brussels

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 FEBRUARY 1977

FB/FLUX (Convertible)	41.1483	US DOL	1.11778
(Financial)	41.1846	SF	2.80789
DM	2.68093	PESETA	77.1506
HFL	2.79999	SKR	4.73159
POUND ST	0.65592	NKR	5.89305
DKR	6.61586	CAN DOL	1.14731
FF	5.56745	ESCUDO	36.2859
LIRA	985.788	SCHILLING	19.0722
IRISH POUND	0.655592	FIN MARK	4.27737
		YEN	316.403

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Elections : Approval of the ratification law by the Italian Chamber of Deputies - Mr Roy Jenkins awards prizes to winners - Spain : legalisation of parties - Portugal : statements by Mr Alvaro Cunhal - Human rights - Soviet-American tension

BULLETIN

- 4 - PRESIDENT JENKINS addresses the European press
- 5 - E.E.C./U.S.S.R. : large basis of agreement in negotiations on fishing which be concluded on 28 February
- 5/5bis - E.E.C./COMECON : Community authorities note Comecon's "wait and see" reply
- 5bis - FISHING : Formal adoption by the Council of internal measures, concern over Irish national measures
- ++ - NORTH-SOUTH DIALOGUE : Debt problem mentioned in a working group
- 6 - AGRICULTURAL PRICES : S.A.C. begins examining proposals
- BEEF AND VEAL : Prices unchanged
- EURATOM/CANAL : negotiations marking time
- NUCLEAR ENERGY : Will it be eliminated in the United States ?
- 7 - PROCESSING AND SALES CONDITIONS FOR AGRICULTURAL PRODUCTS : Satisfaction of agricultural cooperatives
- MILK AND MEAT : Situation of the market between 1973 and 1975.
- 8 ++ - TRADE POLICY : miscellaneous measures (anti-dumping law, textile agreements, safeguard measures etc.) adopted by Council
- IMPORT TRADE: it asks to be excluded from responsibility for defective products
- 9 - ENERGY : reduction of cost advantage of nuclear energy
- COAL : increase in investments
- MR BRUNNER : visits Paris
- MR LAVIGNON : visits London government
- 10 - E.F.T.A. TRIPARTITE CONFERENCE : demand for consultation with Community
- BRITISH UNIONS : opposition to third social contract - presentation of government measures to improve economy
- ECONOMIC AND SOCIAL COMMITTEE : plenary session
- 11-12 - COMPETITIVENESS OF EUROPEAN INDUSTRY : 7th European Management Forum (2 and end)
- 12 - EZRA on visit to European Commission
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIME-TABLE OF MAIN EUROPEAN EVENTS next week
- 14 - ECONOMIC INTERPENETRATION No. 2985: Hershey Foods invests in Sweden - Technical agreement between Thomson-CSF and Northern Electric - Bank of Tokyo sets up in Bahrain and BHF in New York - Schelde Chemie builds a production unit in Northern Germany

The EUROSMT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSMT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium)

VALLE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 FEBRUARY 1977

FB/FLUX	(Convertible)	41.2007	US DOL	1.11746
	(Financial)	41.2007	SF	2.80936
LM		2.67789	PESETA	77.2235
HFL		2.79849	SKR	4.73190
POUND ST		0.655540	NKR	5.89887
DKR		6.60675	CAN DOL	1.14925
FF		5.57390	ESCUDO	36.3322
LIRA		985.856	SCHILLING	19.0128
IRISH POUND		0.655540	FIN MARK	4.26840
			YEN	316.502

- 1 - EDITORIAL : Italy, European elections and Europe
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : 2 million u.a. for the political groups - Portuguese membership : support from Italy - Spain forthcoming "Euro-Communist meeting - Mr Clark Clifford in Greece and Turkey - Andrei Amalrik refuses to meet Quai d'Orsay official

BULLETIN

- 4 - DEATH OF MR ANTHONY CROSLAND: telegrams from President Jenkins and Mr Van Elslande
- 4/5 - FISHING : measures applicable in E.E.C. zone and third country negotiations
- 5 - E.E.C./EL SALVADOR : demand for tariff exemptions
- 6 - ENLARGEMENT : results of an opinion poll in Europe
- E.E.C./A.C.P.: the Nine are informed of Guyana and Jamaica's intentions regarding COMECON
- E.E.C./A.C.P.: in Cameroon, priority to tyres from China rather than E.E.C.
- 7 - CONJUNCTURAL SITUATION : European Commission optimism on situation of sterling, no surprising developments for the rest
- TAX: still difficulties for adopting V.A.T. directive by E.E.C.
- 8 - AERONAUTICS: principles of programme for large civil aircraft
- ENERGY : research and development in solar energy
- 9 - THIRD WORLD : towards definition of Community positions on North/South Dialogue and the problem of the Common Fund for raw materials
- COURT OF JUSTICE : food for humans and for animals
- 10 - PARLIAMENTARY REPLIES IN THE AGRICULTURE SPHERE : to Messrs Martens (576/76 and 775/76); Laban (734/76); Klepsch (635/76); Howell (714/76); Laban and Albers (618/76)
- ACQUISITION OF FARMS IN E.E.C.: still a few legal problems (complementary reply to Mr Glinne (190/76)
- 11 - STEEL : production increase in January 1977
- STEEL : Mr Davignon : origin of present steel prices does not lie mainly in low-priced imports
- 12 - ENVIRONMENT : protection of Rhine against chemical pollution (reply to Mr Jahn, 693/76)
- INDUSTRIAL PRODUCTION IN COMMUNITY : 7% rise in 1976
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 2986 : Holstein und Kappert set up in Japan - I.C.I. agreement with Bulgaria - Total sells refinery in Italy - Cummins Engines investment in Scotland

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSUNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 FEBRUARY 1977

FB/FLUX (Convertible)	41.1309	US DOL	1.11830
(Financial)	41.1477	SF	2.81035
DM	2.67510	PESETA	77.5287
HFL	2.79237	SKR	4.72389
POUND ST	0.656205	NKR	5.89100
DKR	6.60108	CAN DOL	1.15350
FF	5.58454	ESCUDO	36.3187
LIRA	987.409	SCHILLING	18.9981
IRISH POUND	0.656205	FIN MARK	4.26227
		YEN	316.367

- 1 - EDITORIAL : European elections: keeping the promises
- 2 - SUMMARY

POLITICAL DAY

- 3 - David Owen becomes new head of the Foreign Office - Middle East : no 'statement' by the Nine - The week in Bruges will be devoted to Community regulations concerning monopolies and dominant firms - Arab Summit : 6 March in Cairo - No East Germans to West

BULLETIN

- 4 - MR JENKINS IN ITALY : economic situation, enlargement of E.E.C., agricultural situation
- 5 - EXPORT CREDIT INSURANCE: the Commission prepares "common principles" for the Nine
- 5 - TEXTILES : unsatisfactory results of E.E.C. consultations with several exporting third countries
- 5/6/7 - TEXTILES : E.E.C. guidelines with respect to renegotiation of "multifibres" arrangement
- 7 - ECONOMIC AND SOCIAL COMMITTEE: directive against illegal employment : opinion calls for better protection for illegal workers
- 8/9 - RAW MATERIALS : last U.N.C.T.A.D. preparatory meeting on "Common Fund"
- U.N.C.T.A.D.: at second preparatory meeting : E.E.C. proposals for copper market
- JAPAN : G.A.T.T. action against E.E.C. tax on roller bearings
- 10 - AERONAUTICS: Commission satisfaction at progress made on level of Nine
- E.C.S.C. HOUSING : credits granted for E.C.S.C. housing
- STEEL: Mr Simonet's plan for reorganization of Belgian steel industry
- 11 - COURT OF JUSTICE : new appeals introduced
- ECONOMIC AND SOCIAL COMMITTEE : in favour of higher rise in agricultural prices
- 12 - ENVIRONMENT : disagreement on fixing of discharge standards for waste in the paper pulp and titanium dioxide industries
- ENERGY : experiment in wind energy in the United States
- 13/14 - ECONOMIC INTERPENETRATION NO 2987 : Hunter-Douglas buys up American firm - Portescap reinforces its commercial organization in the United States - Canadian Government authorizes several operations - World Bank finances agricultural projects in Romania and India

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§§ SUPPLEMENT : EUROPE Brief Notes No 531 : Italy

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 FEBRUARY 1977

FB/FLUX (Convertible)	41.1021	US DOL	1.11888
(Financial)	41.1245	SF	2.81521
DM	2.67548	PESETA	77.5511
HFL	2.79042	SKR	4.71760
POUND ST	0.655745	NKR	5.88581
DKR	6.59911	CAN DOL	1.15423
FF	5.58920	ESCUDO	36.6983
LIRA	988.052	SCHILLING	18.9936
IRISH POUND	0.655745	FIN MARK	4.26149
		YEN	316.779

- 1 - EDITORIAL : Return to majority voting : precondition of enlargement
- 2 - SUMMARY

No. 2162, 24 February 1977

POLITICAL DAY

- 3 - European elections : British Cabinet to discuss on Friday ; ratification in France in the Spring - Clifford mission in Turkey completed - "Statement" on Middle-East warning from Mr Brandt - David Owen in Paris on Friday - Symposium on Tindemans Report at Amsterdam University - Spain : refusal to legalise SCP.

BULLETIN

- 4 - E.E.C./POLAND : Opening of fishing negotiations, reciprocity difficulties
- 5 - FISHING : Commission asks Ireland to delay implementation of national measures
- E.E.C./A.C.P. : Divergence confirmed regarding sugar price
- ++ - MOTOR VEHICLES : New E.E.C. standards re-inforced for maximum noise
- 6 - WESTERN ECONOMIC SUMMIT : Preparatory meetings
- TOKYO ROUND : Group on legal framework
- 7 - REGIONAL POLICY : Mr Giolitti and revision of Regional Policy
- (+) - ENERGY : Commission adopts three new texts to add to Council file
- 8/9 - FARM INCOMES : European Commission report
- 9 - FARM PRICES : Experts' discussions
- COMPENSATORY AMOUNTS : Increased for France
- AGRICULTURAL ORGANISATIONS : Next Presidency
- FARM PRICES : E.P. special session is brought forward to 22 and 23 March
- WINE : Commission report on development of plantations
- FISHING : Norway-Faeroe Isles agreement
- 10 - ECONOMIC AND SOCIAL COMMITTEE : Positive draft opinion on directive proposal concerning toxic and dangerous waste
- ECONOMIC AND SOCIAL COMMITTEE : Stocks and shares investment agencies.
- 11 - ENERGY : Natural gas reserves (reply to Mr Hougardy, no. 718/76)
- NUCLEAR ENERGY : Stepping up of safety measures in United States
- SHIPBUILDING : Japan will not further concessions
- EUROSINDICAT : Index of "Six" : 119.65 - Index of "Nine" : 60.39
- 12 - GENERALISED PREFERENCES : List lengthened in the United States
- NORTH-SOUTH DIALOGUE : Pole of I.D.A.
- SPAIN : Foundations of new economic system
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - PARLIAMENTARY REPLIES (EXCHANGE RATES FOR POUND : "EUROPEAN COMPANY", ETC) : Messrs Bangemann (599/76); Cousté (674/76, 702/76, 654,656 and 658/76)
- 14 - ECONOMIC INTERPENETRATION No. 2988 : Metal Box holds 40% in Italian company - Volkswagen builds British centre - Racal Electronics holds 98% of Milgo

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 Bld St Lazare , Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 FEBRUARY 1977

FB/FLUX (Covertible)	41.1554	US DOL	1.11737
(Financial)	41.1414	SF	2.82855
DM	2.68044	ELSETA	77.2001
hFL	2.8004	SKR	4.72996
POUND ST	0.654195	NKR	5.90084
DKR	6.60062	CAN DOL	1.15475
FF	5.57565	ESCUDO	36.6641
LIRA	986.950	SCHILLING	19.0446
IRISH POUND	0.654195	FIN MARK	4.26370
		YEN	316.897

- 1 - EDITORIAL : What developments for Economic and Social Committee?
 - 2 - SUMMARY
- POLITICAL DAY No. 2163, 25 February 1977
- 3 - Mr Spénale in London; Mr Prescott re-elected Labour leader in E.P. - European elections : informing citizens in France; Poll on list in U.K. - European integration subject of question in Belgian Senate - Cyprus: Clifford Mission and letter from President Carter to Mgr Makarios

BULLETIN

- 4 - EUROPEAN PARLIAMENT : constituent session from 7 to 11 March in Strasbourg
- 5 - EEC/CHINA : forthcoming resumption of exploratory talks
- EEC/YUGOSLAVIA : joint committee to meet on 29 March
- STEEL : Commission informed of intentions of French government concerning steel
- BUTTER : Sale to USSR?
- 6 - DUMPING : ball bearing; EEC answers Japanese
- A.C.P. : Ministerial Council opened by Amin
- A.S.E.A.N.: conclusion of preferential customs tariffs treaty
- NORTH-SOUTH DIALOGUE : resumption only after Western Summit, states Mr Jamieson
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - SOCIAL FUND : European Commission has defined guidelines for reform
- + - TRANSPORT : extended derogation for certain social standards in favour of Ireland and United Kingdom
- AGRICULTURAL POLICY : opposition support in FRG
- UNEMPLOYMENT : considerable increase in EEC in January 1977
- 8-9 (+) - ENERGY : Commission wants to intensify Community action as regards energy policy
- 9 - SIR DEREK EZRA, Chairman of NCB, received by Commission
- ECSC CONSULATIVE COMMITTEE: President Gormley received by President Jenkins
- 10 - ECONOMIC AND SOCIAL COMMITTEE: agreement on 1977-78 farm price proposals
- 11 - ECONOMIC AND SOCIAL COMMITTEE : opinions on illegal migration, elimination of wastes and stocks and shares investment organisations
- 12 - EUROPEAN INFORMATION : a study by Jacques-René Rabier
- 13 - PARLIAMENTARY REPLIES TO: Messrs Pisoni, Pucci and Vernaschi (no. 767/76); Guerlin (no. 753/76); Notenboom (730/76); Osborn (729/76); McDonald (687/76); Lagorce 742/76); Fellermaier (711/76); Hougardy (472/76); Normanton (727/76, 728/76); Carpentier (644/76); Dondelinger (849/76); Albers (650/76)
- 14-15 - ECONOMIC INTERPENETRATION No. 2989: Provisional reply from Commission to parliamentary question 749/76 by Mr Dondelinger - Symposium on insider trading - Standard Chartered Bank wants to take over Bank of California - Sumitomo and TKM create joint subsidiary - Gulf & Western takes over French firm

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§§ SUPPLEMENT : EUROPE/Brief Notes No. 533 : United Kingdom

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar years costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 FEBRUARY 1977

FB/FLUX (Convertible)	41.1876	US DOL	1.11642
(Financial)	41.2071	SF	2.84150
DM	2.68323	PESETA	77.2026
HFL	0.653668	SKR	4.73966
POUND ST	2.80122	NKR	5.91394
DKR	6.59632	CAN DOL	1.15736
FF	5.56992	ESCUDO	36.6112
LIRA	985.707	SCHILLING	19.0331
IRISH POUND	0.653668	FIN MARK	4.26373
		YEN	316.487

25 February 1977

1 - EUROPEAN LIBRARY

2 - SUMMARY

POLITICAL DAY

3 - European elections : preparation of electoral bill in F.R.G. - XXXth Round Table on problems of Europe : will take place in The Hague on 11 and 12 March - European integration : reply by Mr Tindemans to question - Britain: Conservative replaces Mr Tugendhat

BULLETIN

- 4 - E.E.C./POLAND : framework agreement on fishing should be concluded in second half of March
- 4/5 - FISHING : Irish measures will be discussed on 28 February with European Commission
- 5 - MR GUNDELACH has ended his talks in Washington
- E.E.C./GREECE : signature of financial protocol and continuation of membership talks
- E.E.C./NEW ZEALAND : towards relaunching of reciprocal relations?
- 6/7 - WINE: European Commission analysis of situation of European wine-growing situation
- 7 - MILK POWDER : new measures for disposal of stocks
- BEEF AND VEAL : stationary situation of prices
- 8 - TOKYO ROUND: E.E.C. position in Group on legal framework
- + - E.C.S.C./ISRAEL : exemption from recommendation 1/64
- SHIPBUILDING: state aid for British shipyards
- E.C.E./U.N.: new five-year programme to be adopted in 19 to 29 April session
- 9 - COMMUNITY V.A.T.: difficulties in establishing text are confirmed
- + - STATE AIDS: Commission bans aid for beet production in Italy
- ENVIRONMENT : parliamentary conference on Rhine pollution
- + - ITALIAN MEASURES: further reduction in import deposits
- EUROPEAN COMMISSION : Messrs Mathijsen and Ehlermann appointed Directors-General
- 10 (+) - E.E.C./THIRD WORLD: European Commission proposes criteria and a procedure for aid for non-associated developing countries
- 11 - ECONOMIC AND SOCIAL COMMITTEE: approval of directive on quality requirements for waters capable of supporting freshwater fish
- ECONOMIC AND SOCIAL COMMITTEE : positive opinion on the seventh directive on group accounts
- 12 - COAL : Council memorandum for greater clarity in Community coal balance sheets
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION no 2990 : Cie Francaise des Pétroles takes part in setting up a company in Abu Dhabi - Strojimport (Prague) sets up in Dusseldorf - Project by Berliner Bank AG in Luxembourg and by Dai-Ichi Kangyo Bank in Zurich

§§ SUPPLEMENT : EUROPE Documents No 935 : Industrial policy in the aeronautical sector

The EUROSYNT computerized index (in English) to the EUROPE bulletins for the month of November has now appeared. Subscriptions should be addressed to EUROSYNT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 FEBRUARY 1977

FB/FLUX (Convertible)	41.1060	US DOL	1.11884
(Financial)	41.1619	SF	2.84786
DM	2.67966	PESETA	77.2814
HFL	2.79447	SKR	4.73353
POUND ST	0.654971	NKR	5.90307
DKR	6.58635	CAN DOL	1.16349
FF	5.57798	ESCUDO	36.7674
LIRA	987.891	SCHILLING	19.0570
IRISH POUND	0.654971	FIN MARK	4.26411
		YEN	315.170

1 - EDITORIAL : European elections and the United Kingdom

2 - SUMMARY

No. 2165

POLITICAL DAY

28 February - 1 March 1977

3 - Mr Jørgensen will present his homogeneous minority government to the Folketing
European elections: forthcoming publication of a White Paper by the British Government; Owen-De Guirangaud meeting - Mr Jenkins received by President Giscard d'Estaing - Mission on "reforms" entrusted to Mr J J Servan Schreiber

BULLETIN

4/5 - EXPORT CREDITS : towards drawing up of joint guidelines

5 - E.E.C./SOVIET UNION: second phase of fishing negotiations postponed

- FISHING : difficult European Commission /Ireland discussions on autonomous measures

6 - SALE OF BUTTER TO U.S.S.R.: precautionary measures by European Commission

7 - AGRICULTURAL PRICES : agricultural organizations reject Commission proposals

- PIGMEAT: Silkin-Gundelach talks on national aid policy

- O.E.C.D.: preparation of Western Economic Summit

- ITALY-I.M.F.: negotiations in Rome for loan

8 - COURT OF JUSTICE : taxation on transport in West Germany, social security for migrant workers and CCT

- EUROPEAN SOCIAL FUND : report on E.S.F. activities in 1975 in parliamentary committee

9 - E.E.C./GREECE : signature of new financial protocol, progress in accession negotiations

- PORTUGAL: 15% devaluation and bank rate from 6.5 to 8%

10 - ENERGY: high-level experts study recent Commission proposals

11 - COAL: regression of intra-Community trade

- E.C.E./U.N.: seminars on equipment for foundries and open-cast mines

12 - VARIOUS NEWS ITEMS from last week

13/14 - ECONOMIC INTERPENETRATION NO 2991: Symposia of interest to company managers - Marsh & McLennan acquire stake in Dutch firm - Foseco Minsep own 49% of Fosven - (Venezuela) - Gambro sets up industrial subsidiary in Japan

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 67

The EUROSINT computerized index (in English) to the EUROPE bulletins | for the month of November has now appeared. Subscriptions should be | addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 | Brussels. A subscription for a calendar year costs 4,000 BF (+6% | VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 FEBRUARY 1977

FB/FLUX (Convertible)	41.0829	US DOL	1.11889
(Financial)	41.1081	SF	2.86252
DM	2.67973	PESETA	77.2163
HFL	2.79579	SKR	4.72924
POUND ST	0.654395	NKR	5.89425
DKR	6.58582	CAN DOL	1.17388
FF	5.58110	ESCUDO	n/a
LIRA	989.206	SCHILLING	19.0640
IRISH POUND	0.654395	FIN MARK	4.26614
		YEN	316.266

- 1 - EDITORIAL : Human rights : A dialogue between deaf men
- 2 - SUMMARY

POLITICAL DAY

- 2 - European elections : German electoral bill - W.E.U. : Mr Longerstaey new Secretary
- Eastern Communist Parties : Meeting of Secretaries in Sofia - Mr Van der Stoel in Czechoslovakia - Eurocommunist meeting in Madrid - Jimmy Carter and human rights

BULLETIN

- 4 - ROY JENKINS IN PARIS : Press conference
- 5 - FISHING : Ireland suspends application of national measures with a view to replacing them with Community measures.
- TOKYO ROUND AND MULTIFIBRES AGREEMENT : Results of talks between Messrs Haferkamp and Long
- 6 - TOKYO ROUND : Subsidies and compensatory amounts
- UNCTAD : Last preparatory meeting on the Joint Fund
- EURO-ARAB DIALOGUE : E.E.C. financial contribution for 1977 should be 5 million dollar
- TALKS BY MR OPTOLI IN BONN with the German Government
- 7 - E.E.C./JAPAN : Community calls for good-will gesture in food sector before Rome Summit
- SEA BED : Seminar on mining development
- 8 - E.E.C./COMECON : Commission believes that Community must not modify its approach (Question no. 840/76 by Mr Bangemann)
- BUTTER SALES TO U.S.S.R. : Commission recognises the facts
- 9/10 - EUROPEAN SOCIAL FUND : Mr Vredeling's proposals and reactions in European Commission
- 10 - E.E.C./SPAIN : In France work group studies file
- 11 - ENERGY : Community crude oil production doubled in 1976
- EUROPEAN BANK : 8.3 million Pound loan for Water supplies in N.W. England
- STEEL : Application of anti-crisis plan does not dispense with application of competition rules (reply to Mr Cousté, no. 688/76)
- 12 - STEEL : Crisis intensified
- 13 - GOLD : 34% increase in demand in 1976
- BRITAIN : T.U.C. calls for moderately expansionist economic policy
- TURKISH POUND : devalued
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2992 : Setting up of Faktank Pulk Services Inc - Beckman Instruments will close its Geneva plant which will be transferred to the Netherlands - Agusta/Iran barter agreement

§§ SUPPLEMENT : EUROPE Brief Notes : 532 : Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 MARCH 1977

FB/FLUX (Convertible)	41.0307	US DOL	1.12083
(Financial)	41.0448	SF	2.87652
DM	2.67702	PESETA	77.3362
HFL	2.79224	SKR	4.72052
POUND ST	0.654816	NKR	5.89310
DKR	6.58228	CAN DOL	1.17398
FF	5.58107	ESCUDO	43.1925
LIRA	992.378	SCHILLING	19.0619
IRISH POUND	0.654816	FIN MARK	4.26072
		YEN	316.424.

- 1 - EDITORIAL : Human rights : a Community commitment
- 2 - SUMMARY

POLITICAL DAY

- 3 - British foreign policy : statement by Dr Owen to the Commons - Thorn/Schmidt talks in Bonn - European People's Party : position adopted on human rights - Mr Scarasca Mugnozza appointed State adviser in the Italian Republic

BULLETIN

- 4/4 bis - SALE OF BUTTER TO THE U.S.S.R. : suspension of any possibility of aid for exports to Eastern countries
- 5/6 - E.E.C./TURKEY : forthcoming signature of financial protocol and implementation of agricultural concessions
- 6 - E.E.C./SPAIN : still difficulties for normalization of trade relations
- J.E.T. : bilateral deals on J.E.T. site continue
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - NORTH/SOUTH DIALOGUE : meeting of group of eight industrial countries
- O.E.C.D. : economic policy committee
- G.A.T.T. COUNCIL : decision on DISC called for by E.E.C.
- EAST-WEST : E.C.E./U.N. symposium on cooperation in chemicals (Budapest, 9-13 May)
- 8 - E.E.C./GREECE : technical aspects of membership negotiations
- 9-10 - EUROPEAN PARLIAMENT (Preparation of plenary session) :
- 4th medium-term economic policy programme : Schwörer report
- Agency for trade cooperation with developing countries : Sandri report
- 10 - EUROPEAN BANK : loan to ENI for gas pipeline (U.S.S.R./E.E.C.) in Austria
- 11-12 - OIL : price of crude oil and comitty taxes
- 12 - OIL COMPANIES : turnovers and profits (reply to Mr Lagorce no. 737/76)
- ENERGY : petrol saving in road vehicles (reply to Messrs Pisoni, Pucci and Ligio no. 765/76)
- 13 - PARLIAMENTARY REPLIES : Messrs Cousté (703/76); Seefeld (no. 761/76); Glinne (no. 757/76); Guerlain (no. 733/76) and Waltmans and Albers (no. 845/76)
- NETHERLANDS : O.E.C.D. annual report on economic situation
- 14 - ECONOMIC INTERPENETRATION No. 2993 : Gerling Sul America SA Seguros Industriais created in Brazil - World Bank finances two projects in Yugoslavia - Virchem Belgium SA created in Brussels

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 MARCH 1977

FB/FLUX (Convertible)	41.0851	US DOL	1.12071
(Financial)	41.0907	SF	2.85640
DM	2.67970	PESETA	77.2131
HFL	2.79188	SKR	4.72677
POUND ST	0.654117	NKR	5.89583
DKR	6.59423	CAN DOL	1.17018
FF	5.57592	ESCUDO	43.4763
LIRA	991.822	SCHILLING	19.0209
IRISH POUND	0.654117	FIN MARK	4.25091
		YEN	315.796

- 1 - EDITORIAL : The Butter Controversy
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Thorn : European prospects not very encouraging - Mr Van der Stoel's visit to Prague - The "Euro-Communists" defend "collective and individual freedoms" - Meeting of Eastern Communist Party ideologists - Towards Government crisis in Belgium?

BULLETIN

- 4 - FUNDAMENTAL RIGHTS IN THE EEC : European Commission approves "declaration"
- ECONOMIC SITUATION : Commission will call upon Council to reinforce coordination among Nine
- 4/5 - REGIONAL POLICY : tour of capitals and idea of "coordination, by Mr Giolitti
- 5 (+) - SUGAR : Commission proposes that EEC participate in new international agreement based on stocking system
- E.E.C./THIRD WORLD : for decision for "common fund" for raw materials
- 6 - STEEL : prospects for 2nd quarter of 1977
- 7 - AGRICULTURE : preparation for agricultural negotiations
- AGRICULTURE: no adjustment in cagricultural compensatory amounts
- WINE : France submits memorandum to Commission
- 8 - BUTTER : disposal of surpluses in E.E.C. would result in higher costs than exports
- ENVIRONMENT : priority sectors in management of waste
- 9 - G.A.T.T. : no agreement on DISC
- GENERALIZED PREFERENCES : changes in American list
- NORTH-SOUTH DIALOGUE : meeting of co-chairmen
- 10 - ENERGY : provisional agenda for Council of 29 March
- COMPOSITE PRICE of American scrap : 72.83 dollars/tonne
- 11 - EUROPEAN PARLIAMENT : oral questions on social policy in March plenary session
- EUROPEAN PARLIAMENT : Questions on E.E.C./India, Eastern countries, mergers, titanium dioxide
- 12 - CONSUMERS : European Commission prepares first annual report (questions 783 and 785/76 by Mr Müller)
- EUROPEAN UNIVERSITY : Commission denies existence of special difficulties (questions 747/76 by Mr Dondelinger, 605/76 by Mr Bangemann and 712/76 by Mr Hougardy)
- SMALL AND MEDIUM-SCALE FIRMS : representation to E.E.C. (question 717/76 by Mr Cousté)
- 13 - FRANCE : annual O.E.C.D. report on economic situation
- EMPLOYMENT : O.E.C.D. study on structural determinants of employment and unemployment
- DANISH BANK RATE : falls from 10 to 9%
- ECONOMIC AND FINANCIAL INFORMATION
- 14/15 - ECONOMIC INTERPENETRATION NO 2994 : Annual report of Société Générale de Belgique (engineering contracts, associations and innovation)

§§ SUPPLEMENT : EUROPE Documents No 936

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 MARCH 1977

FB/FLUX (Convertible)	41.0521	US DOL	1.12057
(Financial)	41.0465	SF	2.86127
DM	2.67964	PESETA	77.2164
HFL	2.79340	SKR	4.72678
POUND ST	0.653592	NKR	5.89448
DKR	6.58610	CAN DOL	1.16692
FF	5.58001	ESCUDO	43.3496
LIRA	991.889	SCHILLING	19.0409
IRISH POUND	0.653592	FIN MARK	4.24421
		YEN	315.300

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Parliament: name of Mr Colombo mentioned for presidency - E.P. Socialist Group: has heard speech from Mr Francois Mitterrand - W.E.U. Symposium: European armaments policy - European elections: doubts expressed in F.R.G. on target date - Belgium: political situation

BULLETIN

- 4 - E.E.C./U.S.S.R., EAST GERMANY AND POLAND: fishing negotiations
- EUROPEAN COUNCIL: Foreign Ministers to prepare Rome Summit
- 4-5 - COUNCIL: foreign relations (Portugal, Spain, Cyprus, Yugoslavia, North-South dialogue détente in Europe, etc.) at centre of March 8 session
- 5 - ECONOMIC SITUATION : Commission insists on expansion in Germany and Netherlands
- 6 - E.E.C./CYPRUS: new negotiations recommended by European Commission
- 6-7 - E.E.C./MALTA : extension of "first stage" of association might be proposed
- 7 - FOOTWEAR : abolition of Swedish restrictions
- 8 - PIGMEAT : British refusal to put an end to national aids forces Commission to apply to Court of Justice
- BEEF : wholesale rates
- BUTTER : debates in European Parliament
- MARGARINE : price differences from one Member State to another (Mr Martens, reply 774/76)
- GUINEA-BISSAU: opening of mission to E.E.C.
- 9 - O.E.C.D. : meeting of Executive Committee in special session
- U.N.C.T.A.D. : integrated programme group
- 10 - STEEL : considerable drop in prices of steel in Community and on world market
- EUROSYNDICAT : Index of "Six" : 119.57 - Index of "Nine" : 61.53
- 11 + - COAL COMPETITION : extension until end of 1979 of Saarloz authorisation
- INDUSTRY : priorities of industrial policy according to British industry
- ENGINEERS : European register of senior technical professions drawn up by F.E.A.N.I. (Paris)
- 12 - SUMMER TIME : adoption in Germany in 1978, progress for E.E.C.
- CONSUMER PRICE INDEX : January 1977
- TOKYO ROUND : public purchases
- A.S.E.A.N./E.E.C.: seminar on cooperation and trade
- 13 - TIME-TABLE OF MAIN EUROPEAN EVENTS next week
- 14 - ECONOMIC INTERPENETRATION No. 2995 : Société de Belgique transfers its 40% holding in Air Products Belgique and Air Products Nederland - Thirteen foreign banks want to set up in Philippines - Sheldahl Inc reduces its investments abroad

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 MARCH 1977

FB/FLUX (Convertible)	41.0966	US DOL	1.12087
(Financial)	41.1078	SF	2.85314
DM	2.67652	PESETA	77.2492
HFL	2.79101	SKR	4.72239
POUND ST	0.653936	NKR	5.87934
DKR	6.57145	CAN DOL	1.17410
FF	5.58807	ESCUDO	43.2823
LIRA	992.097	SCHILLING	19.0086
IRISH POUND	0.653936	FIN MARK	4.25320
		YEN	315.703

- 1 - EDITORIAL : What answer to give Portugal ?
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : division in British cabinet - Political situation in Belgium - W.E.U.: European arms policy - First Afro-Arab summit in Cairo

BULLETIN

- 4 - E.E.C. AND "ECONOMIC SUMMIT": Nine discuss Community participation
 - 4/5 - E.E.C. AND DETENTE: support for principle of ministerial sessions of the U.N. Economic Commission for Europe
 - 5 - E.E.C./U.S.S.R.: resumption of negotiations on fishing with examination of draft framework agreement
 - FISHING : E.E.C. could extend until 30 June the interim schemes for U.S.S.R., East Germany, Poland, Sweden, Spain and Portugal
 - E.E.C./SWEDEN: conclusion of negotiations on a framework agreement for fishing
 - 6 - E.E.C./PORTUGAL : Mr Soares' "European week"
 - RAW MATERIALS : opening of U.N.C.T.A.D. conference on the Common Fund
 - EUROPEAN PARLIAMENT : Opening of plenary session
 - 7 - AERONAUTICAL INDUSTRY : tomorrow, Council will approve decision on concertation at Community level
 - HISTORICAL RESEARCH : preparation of data bank in Florence
 - 8 - STEEL : iron and steel problem will be discussed at European Council in Rome
 - STEEL : drawing up of restructuring plan for Belgian iron and steel
 - STEEL : new fall in orders in January
 - 9 - CEREALS: E.E.C. has average deficit of 5 to 10%
 - BUTTER : supply of 400 tonnes to Bulgaria
 - AGRICULTURE : pressure by organizations for higher prices
 - 10 - E.E.C./SWITZERLAND : meeting between Mr Haferkamp and Mr Graber
 - E.E.C./NEW ZEALAND: high-level consultations on 10 and 11 March
 - E.E.C./AUSTRALIA : high-level consultations on 14 and 15 March
 - E.E.C./UNITED STATES : half-yearly high-level consultations at end of April
 - 11 - TRIPARTITE CONFERENCE : high-level meeting proposed by Mr Vredeling with a view preparing for this conference
 - EAST-WEST TRADES UNION MEETING : conference in Geneva on 5 and 6 March
 - ECONOMIC AND FINANCIAL INFORMATION
 - 12 - ENVIRONMENT : recommendations to interparliamentary conference on the Rhine
 - ENVIRONMENT : participation of Citizen in environment planning
 - SOLAR ENERGY: U.N.I.D.O. fixes priorities for its application in the developing countries
 - NUCLEAR POWER STATIONS: operation of Fessenheim power station
 - 13 - VARIOUS NEWS ITEMS from last week
 - 14 - ECONOMIC INTERPENETRATION NO 2996: Linde AG associates with Otis in the U.S.
- §§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 68

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EURYSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 MARCH 1977

FB/FLUX (Convertible)	41.1109	US DOL	1.12011
(Financial)	41.1861	SF	2.85750
DM	2.67876	PESETA	77.1457
HFL	2.79365	SKR	4.72265
POUND ST	0.653073	NKR	5.85750
DKR	6.57777	CAN DOL	1.17695
FF	5.58352	ESCUDO	43.3203
LIRA	991.181	SCHILLING	19.0240
IRISH POUND	0.653073	FIN MARK	4.25359
		YEN	315.546

- 1 - EDITORIAL : Must Europe stop producing steel?
- 2 - SUMMARY

POLITICAL DAY

- 3 - Economic summit of the seven large industrial countries : will meet in London on 7 and 8 May- European Council : replies by Tindemans and Den Uyl to Giscard d'Estaing - European elections : Liberal bill approved in the House of Lords - Mr Mario Soares in Bonn - Afro-Arab summit : Arab funds available

BULLETIN

- 4 - EUROPEAN PARLIAMENT PLENARY SESSION :
- Mr Emilio Colombo elected President
- 4/5/6/7 - COUNCIL OF MINISTERS:
- E.E.C. AND THE 'ECONOMIC SUMMIT': France against Community participation
- EUROPEAN COUNCIL : programme of session of 25 and 26 March in Rome
- E.E.C./UNITED STATES: Mr Callaghan will sound out Carter participation on behalf of the Nine
- E.E.C./PORTUGAL: statement of principle on membership applications will be adopted on 5 April
- E.E.C./CYPRUS: decision of principle in favour of opening new negotiations
- E.E.C./SPAIN: Council will pronounce on 5 April on adjustment of existing agreement
- E.E.C./YUGOSLAVIA: political determination to strengthen links is confirmed
- U.N./E.C.E.: support for organization of ministerial sessions
- FISHING : possible extension of interim measures for third countries
- 'MULTIFIBRES' AGREEMENT : no agreement on renewal
- ++ - LAWYERS IN THE E.E.C.: Council adopts provisions for freedom to provide services
- E.E.C./MEDITERRANEAN COUNTRIES : Community budget will guarantee E.I.B. loans
- HUMAN RIGHTS IN THE E.E.C.: Council has approved declaration
- 7 bis - PLENARY SESSION OF EUROPEAN PARLIAMENT:
- Social fund and Tripartite Conference : address by Mr Vredeling
- 8 - BUTTER : agricultural organizations and exports to Eastern countries
- (+) - ~~STEEL RESEARCH~~: adoption of steel research programme for 1977
- 9 - COMMUNITY COAL RESERVES : according to reply to Mr Flämig (no. 843/76)
+ - E.C.S.C. COMPETITION : authorization for FIAT to take over COFERMET
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - PARLIAMENTARY REPLIES ON AGRICULTURAL MATTERS: to Messrs Laban (further to no 734/76; Gibbons (no 788/76); Willi Müller (864/76); Martens (755/76); Gerlach (799/76)
+ - EUROPEAN COMMISSION : appointment of "mediator" between staff and administration
- 11 - GAS: consumer prices in the Community
- ENERGY: forecasts for Netherlands up to 1985
- E.S.C. Chairman visits Paris
- 12 - BENELUX: interparliamentary Council committees examine 20th joint report
- WORLD TRADE: first G.A.T.T. estimates for 1976

13/14 - ECONOMIC INTERPENETRATION No 2997

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics: Index-No 1

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 MARCH 1977

FB/FLUX (Convertible)	41.0801	US DOL	1.11981
(Financial)	41.0857	SF	2.86108
DM	2.68147	PESETA	77.1529
HFL	2.79530	SKR	4.72456
POUND ST	0.651909	NKR	5.88118
DKR	6.59086	CAN DOL	1.17204
FF	5.58176	ESCUDO	43.3563
LIRA	990.724	SCHILLING	19.0494
IRISH POUND	0.651909	FIN MARK	4.25484
		YEN	315.515

- 1 - EDITORIAL : Parliament's new President : a crucial year No. 2172
- 2 - SUMMARY 10 March 1977

POLITICAL DAY

- 3 - Belgium : dissolution of the Chambers; elections on 17 April - Mr Soares in Hon
 - Robert Schuman Prize awarded to Mr Gaston Thorn - Arab-African Summit: complete success

BULLETIN

- 4 - ECONOMIC SUMMIT : controversy over Community participation - Statements by Messrs Van der Stoep and Van Elsdale
- 4/5 - COMMON FUND FOR RAW MATERIALS : E.E.C. has joint starting position (prudent and restrictive)
- 5 - TEXTILES: divergence delays E.E.C. position on renewal of multifibres arrangement
- FISHING: E.E.C./U.S.S.R. negotiations continue
- 6/7/8/9 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Address by new President: election of Vice Presidents and Mr Soares' visit
 - Question time: Council replies
 - Replies by President of Council as President of "Political Cooperation"
 - Butter affair : speech by Mr Gundeläch
- 10 - COURT OF JUSTICE: most of the sugar firms penalized have to pay supplement of 30 to 40%
- MILK POWDER: Cuba affair
- AGRICULTURAL COMPENSATORY AMOUNT raised for Italy
- 11 - SCRAP : in Commission's view, export ban should remain the rule
- ENVIRONMENT: sea pollution from oil drills: Commission point of view in reply to Mr Müller (no 868/76)
- 11/12 - STEEL: first exchange of views on draft forward programme by "Market and prices" Committee of the E.C.S.C. Consultative Committee
- 12 - ENVIRONMENT: Commission proposes that E.E.C. should sign Convention on Protection of the Baltic
- URANIUM : geological exploration aids of 5 M.U.A. granted for 1977-1979
- RESEARCH: invitations to tender for research on solar energy
- EUROSINDICAT: Index of "Six": 119.60 - Index of "Nine": 61.51
- 13 - VOCATIONAL TRAINING: opening of European Centre in Berlin
- NORTH-SOUTH DIALOGUE: the two co-chairmen express "moderate optimism"
- EUROPEAN TRADE UNION CONFEDERATION: expresses wish to see organization of new Tripartite Conference
- 14 - ECONOMIC INTERPENETRATION No 2998: Agusta International SA set up in Brussels - MMR participates in setting up of Engrais Athus SA - Générale Occidentale renounces total take over of Cavenham Ltd

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 MARCH 1977

FB/FLUX (Convertible)	41.1509	US DOL	1.11884
(Financial)	41.1732	SF	2.87066
DM	2.68425	PESETA	76.9895
HFL	2.79752	SKR	4.73189
POUND ST	0.650709	NKR	5.90146
DKR	6.59510	CAN DOL	1.17389
FF	5.57681	ESCUDO	43.2939
LIRA	989.770	SCHILLING	19.0601
IRISH POUND	0.650709	FIN MARK	4.26434
		YEN	315.768

- 1 - EDITORIAL : European culture and cultural policy
- 2 - SUMMARY

POLITICAL DAY

- 3 - London economic summit: French opposition to "Community presence" excites severe criticism - Spain and E.F.T.A. - Belgrade conference : Swiss proposals - E.P. Portugal : support from Netherlands - Atlantic Council : presence of Carter

BULLETIN

- 4 - FISHING : favourable prospects for measures in Irish waters
- 4/4 bis - E.E.C./ EASTERN COUNTRIES : opening (with certain difficulties) of fishing negotiations
- 4 bis - E.E.C./U.S.S.R.: fishing negotiations will continue on 19 March
- 5 - COUNCIL OF MINISTERS (Agriculture) : negotiations on prices at heart of forthcoming session
- 6/7/8/9 - EUROPEAN PARLIAMENT (plenary session):
 - Vote on Middle East in U.N.: reasons for divisions among Nine
 - Control of concentrations requires careful examination
 - E.E.C./GREECE: E.P. expresses satisfaction at opening of negotiations
 - Question time: replies by European Commission
 - E.E.C./Japan: concern at development of relations
 - Text of the censure motion tabled
 - E.E.C./new signatories of the Lomé Convention: approval of Deschamps report
 - E.E.C./India: brief debate on internal situation
- 10 - PHARMACEUTICAL PRODUCTS: Commission calls upon Italy to alter price system
- E.E.C./A.C.P.: United Kingdom lends good offices in affair of Danish firm in Ghana
- UNITED KINGDOM CALLS FOR liberalization of invisible operations (banks, insurance, shipping) in the E.E.C.
- E.E.C./TURKEY: differences of opinion on the "supplementary protocol" ?
- 11 - COURT OF JUSTICE : Butter exports to third countries
- AGRICULTURAL INFORMATION
- 12 - MULTINATIONAL COMPANIES: Commission policy will be essentially objective and non-discriminatory
- CYPRUS: meeting of Greek and Turkish trade unionists under the auspices of the I.C.F.T.U.
- ELECTRIC CAR : creation of European association for coordination of development efforts
- BRITISH BANK RATE down from 12 to 11%
- 13 + - STATE AIDS: 8 million pounds to National Freight Corporation
- E.C.S.C. COMPETITION : extension of joint sale of Saarlor
- SCRAP: composite price of scrap reaches 72.83 dollars a tonne
- 14 - ECONOMIC INTERPENETRATION NO 2999 : Linton & Hirst sets up Belgian subsidiary - Beechan Products S.A. is set up in Brussels - New Luxembourg holding companies - Four European projects in Canada

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSUNT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MARCH 1977

FB/FLUX (Convertible)	41.1430	US DOL	1.11878
(Financial)	41.1710	SF	2.86462
DM	2.68208	PESETA	76.9604
HFL	2.79568	SKR	4.72745
POUND ST	0.651616	NKR	5.89611
DKR	6.58607	CAN DOL	1.18448
FF	5.58270	ESCUDO	43.2857
LIRA	989.888	SCHILLING	19.0477
IRISH POUND	0.651616	FIN MARK	4.26264
		YEN	315.696

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Speech by Mr Willy Brandt in Boston on world and European situation - Mr Soares in Grand Duchy of Luxembourg - Mr Max Kohnstam has received peace prize founded by Mr Wateler - Belgian government pursues implementation of "Egmont Plan" - Mr Callaghan visits Washington - Channel tunnel controversy crops up again

BULLETIN

- 4 - E.C.C./PORTUGAL: Mr Soares' visit to European Commission started today
- FISHING : E.E.C./U.S.S.R. negotiations and measures concerning Ireland
- 4-5 - "ECONOMY AND FINANCE" COUNCIL : for a better convergence of economic policies of "Nine" (in short and medium term)
- 6 - OIL : European Commission attacks problems connected with imbalance in refining capabilities
- 7-8-9 -
- 10 - PLENARY SESSION OF EUROPEAN PARLIAMENT:
 - Medium-term economic policy: approval of 4th programme
 - Sale of agricultural products on board ship: McDonald report approved
 - Transport policy of State trading countries: E.P. anxiety
 - Harmonisation of legislation on boats and their equipment approved
 - European U.A.: Commission proposal considered "flexible and pragmatic"
 - ECSC Audit report approved
 - Protection of animals in stock-farming: approval of Convention proposal
- 11 - ANIMAL PRODUCTION in 1975
- AGRICULTURAL INFORMATION
- 12 - COMMERCIAL POLICY : surveillance of imports of fertilizers and other measures
- COMMUNITY COUNCIL : staff strike on 17 March?
- 13 - VOCATIONAL TRAINING : speech by Mr Vredeling at Berlin Centre
- O.E.C.D. : experts' meeting on structural factors of unemployment
- COUNCIL OF EUROPE - Round table on labour law
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3000 : Creation of Schneider Belgium SA, Noritake Benelux SA and Makino Europe SA - Projects financed with World Bank aid

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 MARCH 1977

FB/FLUX (Convertible)	41.1974	US DOL	1.11896
(Financial)	41.3568	SF	2.85974
DM	3.67863	PESETA	77.0044
HFL	2.79304	SKR	4.71933
POUND ST	0.651857	NKR	5.87694
DKR	6.57679	CAN DOL	1.18010
FF	5.59024	ESCUDO	43.2745
LIRA	990.215	SCHILLING	19.0288
IRISH POUND	0.651857	FIN MARK	4.26916
		YEN	315.447

- 1 - EDITORIAL : Portugal and "globalisation"
- 2 - SUMMARY

POLITICAL DAY

- 3 - XXXth Round Table on European questions has been held in The Hague - North-South Dialogue: Willy Brandt says he is prepared to head an independent committee - Long Vance-Genscher talks in Washington - A socialist economic summit to be held in Oslo on 2 and 3 April - Municipal elections in France: definite progress of Left in first round

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Economic and monetary affairs):
 - Medium-term economic policy : new programme and new economic guidelines - rejection of "Duisenberg Plan" for monetary cohesion
- ++ - Export credits: guidelines which Nine have committed themselves to respecting have been adopted
- 5 - REGIONAL POLICY - Giolitti in Copenhagen, Paris and Rome
- V.A.T.: probably no ad hoc Council
- 6 - COUNCIL OF MINISTERS (Agriculture):
 - Fishing: Irish question
 - Farm prices: resumption of negotiations
- 7 - STEEL : Commission prepares series of steel measures which will be submitted to European Council in Rome
- 8 - ECONOMIC POLICY: respect of guidelines by Member States in European Commission's annual report
- 9 - BUDGET : clarification of E.P. powers notably with regard to final margin of manoeuvre for certain kinds of spending.
 - FARM PRICES: pressures from agricultural organisations
 - PROCESSED FARM PRODUCTS: difficulties between United Kingdom and Ireland
- 10 - E.E.C./PORTUGAL: statements by Mr Mario Soares following his European tour
- 11 - NEW PALAIS DE L'EUROPE : and its disadvantages
- EUROPEAN PARLIAMENT : composition of new committees
- E.E.C./CANADA : mission of Canadian industrialists on visit to E.E.C.
- 12 - JAPANESE DISCOUNT RATE : down from 6.5 to 6%
- ENERGY : President Carter to ask Summit of industrialised countries for substantial energy savings
- REVIEW OF SOCIAL FUND : opinion of Social Fund Committee
- 13 - JAPANESE ECONOMY : study by Professor Shigeto Tsuru
- U.N.C.T.A.D. STABILISATION FUND : American position
- 14 - MISCELLANEOUS NEWS ITEMS from last week
- 15 - ECONOMIC INTERPENETRATION No. 3001

§§ SUPPLEMENT : EUROPE Weekly Selected Statistics No. 69.

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSUNT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 FF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 MARCH 1977

FB/FLUX (Convertible)	41.1653	US DOL	1.11942
(Financial)	41.2787	SF	2.85950
DM	2.67799	PESETA	77.0129
HFL	2.79326	SKR	4.72161
POUND ST	0.651453	NKR	5.87866
DKR	6.57100	CAN DOL	1.17238
FF	5.58974	ESCUDO	43.3319
LIRA	992.511	SCFILLING	19.0140
IRISH POUND	0.651453	FIN MARK	4.26584
		YEN	314.599

- 1 - EDITORIAL : An ill-housed Parliament
- 2 - SUMMARY

POLITICAL DAY

- 3 - Western "Economic Summit" and Netherlands - European elections: Labour left opposes them as well as Mr Debré - Mr Veseli Djuranovic, Yugoslav Prime Minister - 77 Charter: distribution of a new document

BULLETIN

- 4-5-6 - COUNCIL OF MINISTERS (Agriculture):
 - Farm prices: chances of success of 27 March negotiations diminish; problems of cereals and wine
 - Consumers: Mr Siikin receives consumers' organisations
 - Pigmeat: towards production progress of 2.5%
- 7 ++ - EUROPEAN PROGRAMMING: Council guidelines and permanent adaptation procedure
- 8 - ENERGY: preparation of Council of 29 March
- E.E.C./FAERO ISLES: signing of framework agreement on fishing
- E.E.C./JAPAN: talks on trade questions postponed until April
- 9 - E.E.C. AND "MULTIFIBRES" AGREEMENT: search for a compromise on outstanding point
- E.E.C./INDIA: no agreement on restricting exports of certain Indian textile products
- 10 - EUROPEAN BANK: purchase of convertible bonds in Tanzania
- EUROPEAN BANK : loan of 175 million dollars
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - E.C.S.C. CONSULTATIVE COMMITTEE: agenda of meeting on 17 March
- E.C.S.C. HOUSING: loans for building houses for steel workers in Taranto
- SEVESO : financial contribution from Commission for research programme
- 12 - JAPANESE T.V. 'S: American measures
- RAW MATERIALS: negotiating group formed in U.N.C.T.A.D.
- EUROPE AND NEW INTERNATIONAL ORDER: lecture by Jan Tinbergen
- ++ - AIRCRAFT INDUSTRY: approval of Council declaration
- IN COMMISSION'S SERVICES: Mr Klaus Meyer new Director of Development
- E.E.C./COMORO ISLANDS: exceptional aid
- 13-14 - ECONOMIC INTERPENETRATION No. 3002

§§ SUPPLEMENT : EUROPE/Brief Notes No. 535: Denmark

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 MARCH 1977

FB/FLUX (Convertible)	41.1349	US DOL	1.11916
(Financial)	41.1908	SF	2.86275
DM	2.68006	PESETA	76.9595
HFL	2.79735	SKR	4.72407
POUND ST	0.650971	NKR	5.88397
DKR	6.57220	CAN DOL	1.18000
FF	5.58243	ESCUDO	43.3912
LIRA	992.866	SCHILLING	19.0263
IRISH POUND	0.650971	FIN MARK	4.26158
		YEN	315.029

- 1. - EDITORIAL : North-South Dialogue crops up again
- 2. - SUMMARY

POLITICAL DAY

- 3 - Western Summit : broad outlines of the agenda - Belgrade Conference : a parliamentary meeting is cancelled - "European Democratic Union" : creation imminent

BULLETIN

- 4 - SOCIAL FUND : Commission opinion on revision
- REGIONAL FUND : Guidelines on reform and coordination of the Fund
- 5 - J.E.T. : A decision could be reached during the next Council
- EURATOM LOAN : A decision in view before the summer ?
- COURT OF JUSTICE : France guilty of setting up a control system on potato exports
- 6 - COUNCIL OF MINISTERS (Agriculture) : end of the session
- AGRICULTURAL PRICES : E.P. Agriculture Committee in favour of 5% rise
- 7 - E.E.C./AUSTRALIA : Statements by Minister Peacock
- E.E.C./POLAND : Resumption of negotiations on fishing
- E.E.C./PORTUGAL : Towards the opening of negotiations on fishing
- TEXTILES : Opening of negotiations on the opening of "Multifibres" agreement
- 8 - E.E.C./SPAIN : Political pressure from Spain to obtain "agricultural" concessions from the E.E.C.
- 9 - E.E.C./A.C.P. : European Commission sums up on the sugar affair (question from Mr Laban, n.413/76)
- 10 - A.C.P. : Ministerial Council in Kampala
- 10/11 - E.E.C./A.C.P. : Preparation of Ministerial Council in Fiji
- 11 - I.D.A. : Increase in Funds for the fourth world
- NORTH-SOUTH DIALOGUE : Time-table for the resumption of the Conference
- EUROPEAN BANK : Loan in favour of a petrochemical complex in Italy
- EUROSINDICAT : Index of the "Six" : 119.20 - Index of the "Nine" : 62.57
- 12 - NATURAL GAS : Proved reserves in the Community (reply to Mr Flämig)
- URANIUM : Aid for prospection (memorandum in O.J.)
- I.E.A. : Four agreements on research and development
- 13 - I.L.O. : Governing Board approves the action programme and budget for 1978-1979
- UNEMPLOYMENT : Attitudes of Belgians according to an opinion poll
- E.E.C. SAVINGS BANKS : Situation of savings in December 1976
- 14 - ECONOMIC INTERPENETRATION No. 3003

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16-MARCH 1977

BF/FLUX (Convertible)	41.0834	US DOL	1.11913
(Financial)	41.1505	SF	2.86595
DM	2.68124	PESETA	76.8991
HFL	2.79749	SKP	4.72712
POUND ST	0.650877	NKR	5.88629
DKR	6.57422	CAN DOL	1.18285
FF	5.58270	ESCUDO	43.3826
LIRA	992.762	SCHILLING	19.0399
IRISH POUND	0.650877	FIN MARK	4.26287
		YEN	315.359

- 1 - EDITORIAL : The situation in Italy and the I.C.P.
- 2 - SUMMARY

No. 2178
18 March 1977

POLITICAL DAY

- 3 - Economic Summit in London: three-way talks and position adopted by Netherlands on Community attendance - "30 Jours d'Europe" Prize has just been created - Mr Genscher in Tel Aviv

BULLETIN

- 4-5 - SOCIAL FUND: essentials of European Commission opinion on its revision
- 5 - COMMERCIAL POLICY: recent E.E.C. measures
- 6 - BUDGET : European Commission priorities
- 7 - STEEL : slight decline in raw steel production in Community
- 7-8 - E.C.S.C. CONSULTATIVE COMMITTEE : unanimous support for European Commission's anti-crisis action
- 8 - OIL : Commission has adopted its communication on refined products
- 9 - TEXTILES : as yet no E.E.C. position on multifibres agreement
- E.E.C./TURKEY AND GREECE : compromise reached or in sight on cotton threads
- 9-10 - E.E.C./EASTERN EUROPEAN COUNTRIES : compromise on German imports under processing traffic system
- 10 - E.C.C./THIRD WORLD : three conditions necessary for success of North-South dialogue, in European Commission's opinion
- TEXTILES: E.E.C. demands that its concerns in "multifibres" agreement negotiations be taken into consideration
- I.M.F. : Mr Apel proposes new facility
- 11 - COSMETICS : E.E.C. standards will be reinforced (reply to Mr Cousté no. 716/76 and to Mr Seefeld no. 797/76)
- SCRAP : composite price remains at 72.83 dollars a tonne
- 12 + - COAL : proposed regulation for aid to stock-piling of coal
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - ECONOMIC SITUATION OF UNITED KINGDOM according to O.E.C.D.
- O.E.C.D./N.E.A. : report on reprocessing of nuclear fuels
- O.E.C.D. : Mr Tsuyoshi Hirahara president of Executive Committee
- 14 - ECONOMIC INTERPENETRATION No. 3004

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 MARCH 1977

FB/FLLX (Convertible)	41.0608	US DOL	1.12004
(Financial)	41.1280	SF	2.86368
DM	2.67881	PESETA	76.9253
LFL	2.79711	SKP	4.72180
FOUND ST	0.651655	NKP	5.88179
DKR	6.56412	CAN DOL	1.17957
FF	5.58647	ESCUDO	43.3359
LIRA	993.390	SCHILLING	19.0008
IRISH POUND	0.651655	FIN MARK	4.25986
		YEN	315.367

- 1. - EUROPEAN LIBRARY
- 2. - SUMMARY

POLITICAL DAY

- 3-3b - 20th anniversary of the Rome Treaties : Memorandum from the European Movement
- European Elections : Question from Mr Durieux - situation in Belgium and the United Kingdom - Great Britain : Censure motion against the Government - Israel : end of talks by Mr Genscher - An "indulto general" published in Spain - Vladimir Bukovsky received by Jean Lecanuet - Mr Katouchev USSR Representative in COMECON

BULLETIN

- 4 - PRESIDENT JENKINS has met Chancellor Schmidt and will be in The Hague at the beginning of next week
- 4-5 - COMMUNITY V.A.T. : Council hopes to adopt it definitively on 22 March
- 5 - E.E.C./THIRD WORLD : Council should make progress on 22 March in defining the cooperation policy
- BENELUX : Tough position adopted by MPs on Community presence at London Summit
- 6 - AGRICULTURE : Preparation for the Council
- BUTTER AFFAIR : Insistance of E.P.D. Group on voting on censure motion
- BEEF AND VEAL : Price survey
- SWINE FLU : Being examined by experts
- 7 - REGIONAL FUND : Problems to be solved and new developments being studied
- TEXTILES : Suspension for a month of negotiations on renewal of "multifibres" agreement
- I.M.F. : Conclusion of negotiations on loan to Italy
- 8 - EUROPEAN BANK : Its activities and relations with the European Commission : reply to Messrs Evans n.661/76; Cousté n.692/76; Durieux n.774/76; Santer n.559/76
- EUROPEAN BANK : Loan to British Steel Corporation for steel plant in Scotland
- 9 - COURT OF JUSTICE : Activities udnerway
- SUGAR : The United States prepares for Geneva Conference in April
- 10 - COAL : Community producers are concerned about increased imports of coal from third countries
- E.C.S.C. CONSULTATIVE COMMITTEE : Various opinions
- 11 - IRON ORE : 10% reduction of Community production in 1976
- STEEL : Falling production in Spain
- UNCTAD : preparatory meeting on copper
- EUROPEAN MONETARY UNION : Seminar in Turin
- 12 - SHIPYARDS : International Maritime Industry Forum in London
- EUROPEAN SHIPOWNERS : Annual C.A.A.C.E. report
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE nex week
- 14 - ECONOMIC INTERPENETRATION No. 3005 : Banca Nazionale del Lavoro sets up Lavoro Bank
International SA in Luxembourg - The Danish bank Finansbanken also sets up in Luxembourg - Daimler-Benz and Steyr-Daimler-Puch associate to form Geländefahrzeug GmbH

§§§ SUPPLEMENT : EUROPE Documents No. 937:938

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 MARCH 1977

FB/FLUX (Convertible)	41.1042	US DOL	1.12062
(Financial)	41.1882	SF	2.85484
DM	2.67736	PESETA	77.0463
HFL	2.79681	SKR	4.72055
POUND ST	0.652707	NKR	5.88464
DKR	6.56610	CAN DOL	1.17971
FF	5.58267	ESCUDO	43.3246
LIRA	993.858	SCHILLING	19.0077
IRISH POUND	0.652707	FIN MARK	4.25774
		YEN	314.517

1 - EDITORIAL : The European Council in Rome : which line to follow ?

2 - SUMMARY

No. 2180, 21/22 March 1977

POLITICAL DAY

3-3b - London Summit: positions adopted on Community attendance; main objectives - Callaghan government might find itself in difficult situation - Municipal elections in France: progress by Left - Municipal elections in Hesse: serious defeat for SPD - Elections in India: Mrs Gandhi defeated - Turkey-Greece-Cyprus: compromises and tensions - Brezhnev and forthcoming Belgrade conference

BULLETIN

4 - COMMUNITY V.A.T. : setback on 22 March would compromise entry into force of "own resources"

4-5 - E.E.C./THIRD WORLD : France disapproves of European Commission guidelines on aid to non-associated countries

- FISHING : satisfactory developments in situation, but many problems still under discussion

6 - FARM PRICES : total uncertainty regarding position to be adopted by European Parliament in special session

7 - FARM PRICES : preparation of "Agriculture" Council

- RESEARCH : COST action (no. 30) on electronic aids for road traffic

- TRIPARTITE CONFERENCE : will probably take place in autumn

8 - E.E.C./A.C.P. : signing on 28 March of Treaties of Accession of three new Lomé Convention countries

- E.E.C./A.C.P. : new EDF financings in Africa for rural development and infrastructure

9-10 - COAL : development of revenues and production costs

10 - J.E.T. : Mr Kaufmann informs five "small ones" of his contacts with four "big ones"

11 - PARLIAMENTARY REPLIES OF A SOCIAL NATURE : Messrs Lezzi (no. 758/76; Dondelinger no. 748/76; Lagorce no. 826/76; Albers and Waltmans no. 846/76

- PARLIAMENTARY REPLIES TO Messrs Normanton no. 853/76, 790/76; Clerfayt no. 858/76; Cousté no. 825/76; Aigner 732/76; Martens no. 806/76

12 - I.M.F. : Commonwealth demands reform - Ortoli-Witteveen meeting

- E.E.C. SAVINGS BANKS : 1975 balance-sheets

- E.E.C. SAVINGS BANKS : housing loan

- BRITISH MINIMUM LENDING RATE : 10.5%

- ECONOMIC AND FINANCIAL INFORMATION

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3006 : Unilever purchases 80% of Fayard & Ravel - J.I. Case to take 40% holding in Poclain - Burmeister & Wain (Copenhagen) to take over I.W.T.

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 70

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 MARCH 1977

FB/FLUX (Convertible)	41.0667	US DOL	1.12055
(Financial)	41.1130	SF	2.85314
DM	2.67501	PESETA	76.9184
HFL	2.79715	SKR	4.71490
POUND ST	0.652786	NKR	5.87507
DKR	6.55427	CAN DOL	1.17957
FF	5.58894	ESCUDO	43.2965
LIRA	994.631	SCHILLING	18.9816
IRISH POUND	0.652786	FIN MARK	4.25783
	1.12	YEN	312.057

- 1 - EDITORIAL: There is still a judge in Berlin
- 2 - SUMMARY

POLITICAL DAY

- 3 - Community at "Summit": vote on resolution by European Parliament - "French artisans" of Treaties of Rome meet around President Giscard d'Estaing - Netherlands: towards resignation of den Uyl government? - Portugal: vote in favour of Europe at Assembly of Republic - House of Commons: feverish activity in political circles

BULLETIN

- 4 - E.E.C./CHINA : considerable progress towards trade agreement
- EUROPEAN COUNCIL IN ROME : programme is defined, possible results remain uncertain
- 5 - COUNCIL OF MINISTERS (Development):
 - Agreement on coordination of emergency aid, but not on permanent aid policy for non-associated developing countries
- 5b - COUNCIL OF MINISTERS (Fiscal) :
 - V.A.T. : pressure on Belgium
- NUCLEAR ENERGY : Mr Brunner's trip to Washington
- 6 - EUROPEAN PARLIAMENT (Extraordinary session):
 - Butter exports: vote on censure motion this Wednesday
 - Farm prices: nearly sixty amendments to be debated
- 7-8 - STEEL POLICY : European Commission guidelines will be presented to European Council
- 8 - UNEMPLOYMENT : seasonal drop
- 9 - E.E.C./SPAIN : implementation of provisions of 1970 agreement in respect of three new Member States is legally obligatory
- AGRICULTURE : representatives of American Farmers Bureau Federation in Brussels
- 10 - WAGE COSTS IN EEC : definite slowing-down in rise in 1976
- 11 - STEEL : slowing-down in propensity to invest in Community steel industry
- STEEL : readaptation and reconversion in Lorraine steel basin (reply to Mr Guerlin, no. 754/76)
- EUROSINDICAT : Index of "Six" : 118.05 - Index of "Nine" : 61.50
- 12 - SWITZERLAND : OECD annual report on economic situation in Switzerland
- EUROPEAN BANK : loan to Denmark in favour of electricity production and for small and medium industrial undertakings

- 13-14 - ECONOMIC INTERPENETRATION No. 5007 : Foreign banks in Philippines - INCO invests in New Caledonia - Projects financed with World Bank aid - Cooperation between Hungarian and foreign undertakings.

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§§ SUPPLEMENT : EUROPE/Brief Notes No. 534: Belgian-Luxembourg Economic Union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 MARCH 1977

FB/FLUX (Convertible)	41.0780	US DOL	1.12059
(Financial)	41.1256	SF	2.85224
DM	2.67714	PESETA	76.8963
HFL	2.80041	SKR	4.71700
POUND ST	0.652394	NKR	5.87752
DKR	6.56031	CAN DOL	1.17156
FF	5.57906	ESCUDO	43.3084
LIRA	994.483	SCHILLING	19.0000
IRISH POUND	0.652394	FIN MARK	4.26231
		YEN	312.927

1 - EDITORIAL : After twenty years : (1) The Community has more than survived

2 - SUMMARY

No. 2182, 24 March 1977

POLITICAL DAY

- 3 - European elections : appeal by a group of British M.P.s; discussions in Bonn on election bill - Portugal and E.E.C. : motion of congratulations to Soares by Assembly - Netherlands : the government crisis - House of Commons: vote on censure motion this evening - E.P. Christian Demcrat group issues protest against Chili
- End of Carter-Fukada talks

BULLETIN

- 4/5/6/7 - EUROPEAN PARLIAMENT (Special session):
 - Censuré motion :overwhelmingly rejected
 - Agricultural prices : Notes Commission proposal for 3% increase :
- 8 - EUROPEAN COUNCIL : documentation prepared for the heads of government
- AGRICULTURE: Netherlands can subsidize storage of pigmeat
- 9 - COMMUNITY V.A.T.: Council has resolved last remaining difficulties and adoption procedures have begun
- A.C.P.: financial, industrial and commercial cooperation
- 10 - COUNCIL OF MINISTERS (Development):
 - Food aid : some progress has been made
- E.E.C. LOAN: "fixed-rate" transformation of part of the loan to Italy and Ireland
- 11 - ENERGY: meeting between Mr Brunner and those responsible for American energy policy
- 12 - IRON AND STEEL : application of E.C.S.C. Article 56 to industrial reconversion
- E.C.S.C. LOAN : launching of 25 million Canadian dollar loan
- 13 - ENVIRONMENT: objectives and activities of the European Bureau for the Environment
- + - STATE AIDS :incompatibility with Treaty of aid proposed for refinery in Antwerp
- 14 - ECONOMIC INTERPENETRATION : No 3008 : Activities of DEGUSSA in 1975/76 - Setting up of MAN-GHH (Iran) - Legrand SA expands its foreign interests

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§§ SUPPLEMENT : ECONOMIC INTERPENETRATION. INDEX No 78

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 MARCH 1977

FB/FLUX (Convertible)	41.0705	US DOL	1.12115
(Financial)	41.106	SF	2.8668
DM	2.67717	PESETA	76.8822
HFL	2.79753	SKR	4.71411
POUND ST	0.652689	NKR	5.87267
DKR	6.55706	CAN DOL	1.17596
FF	5.58039	ESCUDO	43.3062
LIRA	994.974	SCHILLING	18.9921
IRISH POUND	0.652689	FIN MARK	4.25601
		YEN	311.10

- 1 - EDITORIAL : After twenty years : (2) a remodelled Community
2 - SUMMARY

POLITICAL DAY

- 3 - 20th Anniversary of the EEC : Message from the Chairman of the E.C.S. - The Callaghan Government gets the support of the 13 Liberal MPs - On the occasion of the 20th Anniversary : Statements by Mr Dröscher, and by UNICE

BULLETIN

- 4 - EUROPEAN COUNCIL : A solemn "declaration" will be made after the commemoration of the 20th anniversary
4/5 - "AGRICULTURE" COUNCIL : Slim chances of agreement on prices during the weekend
5 - FISHING : New Council attempt to define arrangements applicable to Irish waters
- EUROPEAN COUNCIL : A gesture by Germany for the economic relaunching, a joint front for EEC attendance at the London Summit
6/7 - E.L.C./JAPAN : Shaded assessments on progress towards a better trade balance.
7 + - TEXTILES : E.E.C. decision concerning India, Philippines, Thailand and Mexico
- SHIPBUILDING : Will the Japanese price rise change the distribution of orders ?
8 - SOCIAL POLICY : Scope and reform of the E.S.F., according to Mr Vredeling
9 ++ - LAWYERS IN THE E.E.C. : Formal adoption by Council of provisions relating to freedom to provide services
- CYPRUS : Greek-Turkish trade union meeting
- E.E.C. AND EDUCATION : Train teachers to prepare young people for working life
10 (+) - E.C.S.C. COMPETITION : Exemption from prior authorisation for concentrations in E.C.S.C. sector
- NUCLEAR FUEL : Setting up of supplies cartel envisaged in Germany
- SCRAP : Composite price goes up to 74.50 dollars/tonne
11 - ENERGY : Full agenda, but probably no decisions during Council of 29 March
- RESEARCH : JET and pluriannual JRC programme on the agenda of the Council of 29 March
12 - EUROPEAN BANK : Financing of two nuclear power stations in France
- EUROPEAN BANK : Financing operations in the Ivory Coast for the oil industry and for the construction of a hotel
- E.E.C. LOAN : Signature of the contract for the "consolidation" of 100 million dollars.
13/14 . ECONOMIC INTERPENETRATION No. 3009 : Setting up of Banque Européenne (Luxembourg) SA - Boots projects in Yugoslavia - Bayer plans large investments in the United States - Foreign ventures in Canada

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 MARCH 1977

FB/FLUX (Convertible)	41.0676	US DOL	1.12122
(Financial)	41.1096	SF	2.85390
DM	2.67838	PESETA	76.9056
HFL	2.79486	SKR	4.71905
POUND ST	0.652488	NKR	5.87519
DKR	6.56109	CAN DOL	1.17976
FF	5.57799	ESCUDO	43.3431
LIRA	995.155	SCHILLING	18.9952
IRISH POUND	0.652488	FIN MARK	4.26454
		YEN	311.354

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

BULLETIN

- 3 - EUROPEAN ELECTIONS : Ratification by Italy definitive
- TWENTIETH ANNIVERSARY OF THE TREATIES :
 - Messages from President Carter
 - Declaration by President Jenkins and the European Council
 - The ceremony at the Capitol with the speech by President Leone
- EUROPEAN COUNCIL :
 - Opening of work : Debate on the economic situation, hope of compromise on E.L.C. presence in London
- 7 - AGRICULTURE : Bilateral contacts
- FISHING : Compromise in sight on the arrangements applicable in Irish waters
- 8 - COMPETITION : European Commission plans to authorise the regulations on the presentation of cars at Trade Fairs and Exhibitions
- EUROPEAN PARLIAMENT : Mr Colombo's Cabinet
- EUROPEAN COMMISSION : A new director general
- 9 - PHARMACEUTICAL PRODUCTS : European Commission expresses its intention to carry out a survey on prices
- 10 - STEEL : Foreign trade statistics for 1976
- 11 - E.C.S.C. LOAN : 670,000 Pounds Sterling to the National Coal Board
- CANADA-EURATOM NEGOTIATIONS : Talks on deliveries of Canadian uranium are in deadlock
- STEEL : List of the largest steel enterprises
- 12 - WHEAT : World stocks and prospects for 1977
- BEEF AND VEAL : Situation of prices
- MODERNISATION OF AGRICULTURAL HOLDINGS : proposal to raise interest subsidies for Italy
- AGRICULTURAL INFORMATION
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3010 : 1977 Bischenberg Symposium - Sperry Rand Belgium relinquishes Sperry Remington (Office Systems & Machines) - B.N.P. holds 49% of Banque du Caire et de Paris - Elf Aquitaine is to acquire M & T Chemical

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 MARCH 1977

FB/FLUX (Convertible)	41.0641	US DOL	1.12029
(Financial)	41.0922	SF	2.85703
DM	2.68043	PESETA	76.9424
HFL	2.79803	SKR	4.71514
POUND ST	0.652096	NKR	5.87932
DKR	6.57235	CAN DOL	1.17965
FF	5.57613	ESCUDO	43.3395
IRISH POUND	0.652096	SCHILLING	19.0112
LIRA	994.344	FIN MARK	4.26640
		YEN	312.156

- 1 - EDITORIAL: After European Council in Rome: "Pacta sunt servanda"
- 2 - SUMMARY No. 2186, 28/29 March 1977
- POLITICAL DAY
- 3 - Christian Democrat group expresses satisfaction at results of European Council - European elections: statements by Messrs Giscard d'Estaing and Chirac - Cyrus Vance in Moscow - Netherlands: early dissolution?
- BULLETIN
- 4 - JENKINS IN UNITED STATES : official visit to Carter on 18 and 19 April
- E.E.C./PORTUGAL : Portugal's application for membership of three Communities
- E.E.C./SAO TOME AND PRINCIPE, CAPE VERDE AND PAPUA-NEW GUINEA : signing of agreements for accession to Lomé Convention
- 5 - E.E.C./YUGOSLAVIA : Joint Committee will on 29 March recommend negotiation of an extended agreement
- E.E.C./NEW ZEALAND : visit of New Zealand Prime Minister
- E.E.C./NORWAY : talks between Mr H. Bakke and European Commission
- E.E.C./EAST GERMANY : fishing negotiations to be resumed in May
- 6 - FISHING : failure of EEC negotiations on arrangement applicable in Irish waters
- 6-7 - COUNCIL OF MINISTERS (Agriculture):
- "Nine" still seeking a compromise on farm prices
- 7 - FISHING : U.S.S.R.-Japan negotiations, extension of Sweden's zone
- 8 - STEEL : European Council cautiously supports steel policy guidelines
- EURODIF : joint financing of project
- 9 - ENERGY AND RESEARCH COUNCIL : Mr Brunner hopes for decisions on J.E.T. site, J.R.C. programme and Euratom loans
- 10 - TOKYO ROUND : statements by Robert Strauss
- ECONOMIC AND SOCIAL COMMITTEE : points on agenda of plenary session
- 11 - EDUCATION : Aarhus symposium on preparation for professional life
- E.E.C. STOCK EXCHANGES : memorandum from E.E.C. Savings Banks
- EAST-WEST TRADE : declining
- 12 - STOCK EXCHANGE TRANSACTIONS : position adopted by E.E.C. public undertakings
- EUROPEAN EXECUTIVES demand adaptation of tax scales
- UNITED NATIONS : conclusion of water Conference
- SOCIAL : Vredeling-Beullac meeting on 29 March
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3011

SUPPLEMENT: Weekly EUROPE Selected Statistics No. 71

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 MARCH 1977

FB/FLUX (Convertible)	41.0695	US DOL	1.12097
(Financial)	41.0947	SF	2.85631
DM	2.67911	PESETA	76.9667
HFL	2.79695	SKR	4.71521
POUND ST	0.652810	NKR	5.87189
DKR	6.570 86	CAN DOL	1.17745
FF	5.57687	ESCUDO	43.2994
LIT	994.807	SCHILLING	19.0136
IRISH POUND	0.652310	FIN MARK	4.26917
		YEN	310.662

1 - EDITORIAL : After European Council in Rome: Aid to Third World and developing countries

No. 2187

2 - SUMMARY

20 March 1977

POLITICAL DAY

3 - After 'Downing Street Summit' an Atlantic Summit is to be held -
- Netherlands: dissolution of Chamber - Great Britain: a new Liberal "shadow cabinet" - Mr Strauss is candidate for post of Prime Minister of Bavaria -
- Greek-Turkish negotiations on Aegean Sea postponed - Portugal: Mr Pinheiro de Azevedo announces formation of a Party - Ceausescu and non-interference in internal affairs of Communist parties - France: Mr Barre instructed to form new government

BULLETIN

4-5-6- COUNCIL OF MINISTERS (Agriculture):

- Failure of negotiations: discussions will be resumed on 25 April

7-7b - COUNCIL OF MINISTERS (Energy):

- "Euratom loans": European Commission empowered to issue them

7b - "RESEARCH" COUNCIL:

- Opening of ministerial session

8 - U.N.C.T.A.D. : towards consultation on Stabilisation Fund

- E.E.C./GREECE: new negotiating session at Alternates level

- E.E.C./NEW ZEALAND : New Zealand Prime Minister Muldoon at European Commission

- E.E.C./YUGOSLAVIA : Joint Committee session

9 - E.E.C./A.C.P. : agenda of Council of 12 and 13 April in Fiji

- E.E.C./A.C.P.: fourteen EDF financing agreements signed

10 - RELATIONS WITH THE THIRD WORLD : Commission suggestions in anticipation of Council of 5 April

11 - REGIONAL POLICY : report which will be discussed at plenary session of Economic and Social Committee on 31 March

12 - EUROPEAN PATENT : Convention should come into force next autumn

- NUCLEAR : question from E.P. Socialist Group

++ - SCRAP : export quotas for second quarter of 1977

13 - ENVIRONMENT : preventive action against sea pollution by hydrocarbons (reply to Mr W. Müller , no. 867/76)

- ENVIRONMENT: aid for the use of coal in electrical power stations ensures protection of environment (reply to Mr Baas no. 855/76)

14 - ECONOMIC INTERPENETRATION No. 3012

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 MARCH 1977

FB/FLUX (Convertible)	41.0695	US DOL	1.12197
(Financial)	41.1200	SF	2.85027
DM	2.67676	PESETA	76.9958
HFL	2.79546	SKR	4.71116
POUND ST	0.652623	NKR	5.87463
DKR	6.56574	CAN DOL	1.17982
FF	5.58195	ESCUDO	43.3223
LIT	995.677	SCHILLING	19.0093
IRISH POUND	0.652623	FIN MARK	4.25812
		YEN	309.959

- 1 - EDITORIAL : After the European Council : birth of a new economic strategy ?
- 2 - SUMMARY

No. 2188
31 March 1977

POLITICAL DAY

- 3 - European elections : appeal by a thousand European journalists - E.P. Bureau
Long meeting in Rome - E.P. Political Commission - long debate on migrants -
Netherlands - dissolution of the Chamber of Deputies on 8 June - Socialist
International : meeting of the Bureau - Western Communist Parties will meet in
Brussels

BULLETIN

- 4/5 - COUNCIL OF MINISTERS (Research) :
- Failure on JET, but approval of JRC pluriannual programme
- 5 ++ - EURATOM LOANS : Methods of application
- COMMUNITY V.A.T. : The "Nine" have no more reservations, it is now up to European
Parliament
- 6 - E.E.C./YUGOSLAVIA : Search for ways and means to translate willingness to
cooperate into legal and economic realities
- 6/7 - E.E.C./INDIA AND BANGLADESH : Forthcoming signature of agreement on jute products
- 7 - E.E.C./SPAIN : Protest at restrictive measure
- 8 - COURT OF JUSTICE : State aids
- 9 - E.P. ELECTIONS : European Commission information programme
- 10/11 - E.E.C./A.C.F. : E.D.F. financings
- 11 - PRICE OF BUTTER IN U.K. : Reported to have been frozen on basis of European
Commission "compromise"
- COMPENSATORY AMOUNTS : Changes at 1 April
- COMPETITION : Abolition of restriction following European Commission intervention
(BILLITON - M & T)
- 12 - UNIONS : Favourable reaction to decisions of European Council in Rome
+ - E.C.S.C. CREDIT : 70 Mrd Lire to ITALSIDER
- BRITISH BUDGET : Lightening of Direct taxes and appeal for union moderation
- ITALY : Union concessions
- 13/14 - ECONOMIC INTERPENETRATION No. 3013

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 MARCH 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0945 | US DOL | 1.12127 |
| (Financial) | 41.1618 | £ | 2.85627 |
| LM | 2.68171 | PESETA | 76.9849 |
| HFL | 2.79733 | SKR | 4.70998 |
| POUND ST | 0.651545 | NKR | 5.83779 |
| EKR | 6.57008 | CAN DOL | 1.18360 |
| FF | 5.57104 | ESCUDO | 43.3487 |
| LIT | 994.837 | SCHILLING | 19.0164 |
| IRISH POUND | 0.651545 | FIN MARK | 4.26336 |
| | | YEN | 310.511 |

- 1 - EDITORIAL : The error of the British
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: Bonn approves election bill - European elections: R.P.R. reinforces its opposition in France - Guirangaud-Rabin talks - Cyprus : sixth phase of intra-community talks - A.W.A.C.S.: towards joint "Awacs-Nimrod" system - S.A.L.T.: summary of Soviet-American negotiations

BULLETIN

- 4/5 (+) - NORTH-SOUTH DIALOGUE: European Commission in favour of international Stabex
- 5 - E.E.C./A.C.P.: Mr Cheysson's balance-sheet of Lomé Convention
- E.E.C./A.C.P.: regional cooperation agreement
- U.N.C.T.A.D.: towards end of Conference on Common Fund
- SOUTHERN AFRICA: statements by Mr Cheysson on Community presence
- 6/7 - GUIDELINES ON COMMUNITY EXPENDITURE: On 5 April, the Council should define certain outlines, on the basis of a Communication from the European Commission
- 8/9 - ECONOMIC AND SOCIAL COMMITTEE: opinion on regional policy in presence of Mr Giolitti
- 10 - CEREALS: prospects for 1977 harvest
- BRITISH MINIMUM LENDING RATE: down to 9.5%
- EUROSYNDICAT: Index of "Six": 118.46 - Index of "Nine" : 61.05
- 11 - EUROPEAN PARLIAMENT COMMITTEES: Development; external economic relations; Energy; Regional policy
- 12 - EAST-WEST TRADE: problems raised for West by growing debt burden of Eastern countries
- MR BENIAMINO OLIVI given new duties
- IN DEPARTMENTS OF THE COMMISSION: Mr Sraßer is Director General for Budgets
- EUROPEAN COMMISSION STAFF: positions adopted
- 13/14 - ECONOMIC INTERPENETRATION NO 3014

+ + + + + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, b-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 MARCH 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0721 | US DOL | 1.12204 |
| (Financial) | 41.1114 | SF | 2.85263 |
| DM | 2.67999 | PESETA | 77.0656 |
| HFL | 2.79538 | SKR | 4.70903 |
| POUND ST | 0.652301 | NKR | 5.87374 |
| DKR | 6.56558 | CAN DOL | 1.18543 |
| FF | 5.57560 | ESCUDO | 43.2111 |
| LIT | 995.519 | SCHILLING | 19.0105 |
| IRISH POUND | 0.652301 | FIN MARK | 4.26059 |
| | | YEN | 311.035 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- European elections : publication of the British Government's White Paper - European elections :problem of constituencies in Belgium - "Political consultations" of the Nine : preparation for the meeting of 18 April in London - Socialist Conference on employment - Labour defeat in partial election in Britain

BULLETIN

- FUNDAMENTAL RIGHTS OF CITIZENS IN THE E.E.C. :signature of "joint declaration" on 5 April
- GUIDELINES FOR COMMUNITY EXPENDITURE: prospects uncertain for joint Council session
- "GENERAL" COUNCIL: E.E.C. external relations at centre of work on 5 April
- BUTTER EXPORTS: Mr Gundelach confirms that European Commission intends to prevent abnormal ones
- E.E.C./GREECE: application for membership to E.C.S.C., progress on other aspects of negotiations
- U.N.C.T.A.D.: Geneva discussions on the Fund extended
- NORTH-SOUTH DIALOGUE: American proposal on a World Bank fund
- E.E.C./A.C.P.: Senegal eliminates "preferences" in favour of "Nine"
- ISOGLUCOSE: situation in E.E.C.
- TOKYO ROUND: agriculture group : statement by Carter
- SOCIAL FUND: Mr Vredeling at the E.P. Social Committee
- PETROLEUM PRODUCTS MARKET: Shell proposals on the Rotterdam market
- COAL: increase in State aids
- ECONOMIC AND SOCIAL COMMITTEE: Statement by Mr Ortoli on the economic situation
- ECONOMIC AND SOCIAL COMMITTEE: favourable opinions on the elimination of technical barriers
- ECONOMIC AND SOCIAL COMMITTEE: positive opinion on proposals for sitings of power stations
- ECONOMIC AND SOCIAL COMMITTEE: use of coal in power stations
- RESEARCH: invitation to tender for energy research
- ENERGY: need for greater effort for energy conservation
- URANIUM: Canadian requirements concerning nuclear safety
- E.C.S.C. loan for 75 million dollars
- TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3015: O.E.C.D. committee on multinationals - Investments by American subsidiaries abroad - The French authorities approve the Poclain/J.I. Case project - Dumez American project

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The EUROSYNT computerized index (in English) to the EUROPE bulletins for the month of December has now appeared. Subscriptions should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0745 | US DOL | 1.12179 |
| (Financial) | 41.0969 | SF | 2.85140 |
| DM | 2.68023 | PESETA | 77.0519 |
| HFL | 2.79618 | SKR | 4.71213 |
| POUND ST | 0.652234 | NKR | 5.88206 |
| DKR | 6.55971 | CAN DOL | 1.17818 |
| FF | 5.57504 | ESCUDO | 43.3046 |
| IRISH POUND | 0.652234 | SCHILLING | 19.0116 |
| LIRA | 995.325 | FIN MARK | 4.26084 |
| | | YEN | 309.412 |

1 - EDITORIAL : The British "green-and-white" paper on European elections

2 - SUMMARY

No. 2191

5/6 April 1977

POLITICAL DAY

3 - The British "shadow cabinet" and the British presidency in the E.E.C. - European elections : a Socialist "joint programme" should be proposed - Italy: Communist pressure on the Christian Democrats - President Sadat in Washington - Roy Jenkins and the European elections

BULLETIN

4/5 + - MEDITERRANEAN AGRICULTURE: Memorandum from European Commission

5/5bis - E.E.C. AND FISHING: On 5 April Council will examine the Irish problem and the extension of temporary "third country" arrangements

6 - U.N.C.T.A.D.: failure on common fund despite E.E.C. opening

- SCANDINAVIAN CURRENCIES IN THE SNAKE devalued

7 - SHOES: Carter decides against quota system

(+) - COMPETITION: case of abuse of dominant position in 1973-74 oil crisis

8 - STRUCTURE OF LIVESTOCK FARMS in the 1973-75 period

- GREEN KRONER: Denmark calls for immediate devaluation

- BEEF AND VEAL: safeguard clause lifted on imports from third countries

9 - EURO-ARAB DIALOGUE: start of rural development project in the Juba Valley (Somalia)?

- EUROPEAN BANK: financing of Diesel engine plant in Southern Italy

- EUROPEAN BANK : reconstruction of motorway in Friuli

10 - COAL; opinion by U.N.I.C.E. on aid in favour of use of coal in power stations

+ - E.C.S.C.: two loans worth a total of 12.2 million for British iron and steel

+ - E.C.S.C.: 19 million pounds for National Coal Board

- SMALL AND MEDIUM-SIZE FIRMS : for economic and social policy centred on s.m.s.e.s

11 - ECONOMIC AND SOCIAL COMMITTEE: positive opinions on four directives concerning the environments and public health

- EMPLOYMENT: Socialist conference in Oslo proposes full employment strategy

12 - ITALY: annual O.E.C.D. report on economic situation in Italy

- UNITED STATES ECONOMY: Mr Blumenthal is optimistic

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No 3016 : Vietnam wants to draw foreign investment - Rhône - Poulenc and Sandoz create Hosal - Daimler-Benz relinquishes a licence to Tumosan - Occidental wants to relinquish Raffinerie Belge de Pétroles - Westinghouse International Services S.A. set up in Brussels

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 72

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 MARCH 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0273 | US DOL | 1.12096 |
| (Financial) | 41.0441 | SF | 2.84951 |
| DM | 2.67575 | PESETA | 77.1625 |
| HFL | 2.79014 | SKR | 4.90317 |
| POUND ST | 0.651848 | NKR | 5.98939 |
| DKR | 6.74429 | CAN DOL | 1.18636 |
| FF | 5.57538 | ESCUDO | 43.3692 |
| LIRA | 995.141 | SCHILLING | 18.9765 |
| IRISH POUND | 0.651848 | FIN MARK | 4.71578 |
| | | YEN | 307.263 |

- 1 - EDITORIAL:
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections point of view of British Conservatives - Cyprus: resumption of intra-community negotiations - Greece, Europe and NATO - Turkey: June election - new British plan for Rhodesia? - European Socialist Parties: next meeting in Amsterdam

BULLETIN

- 4 - FUNDAMENTAL RIGHTS OF CITIZENS : signing of E.P., Council, European Commission joint declaration
- 4-5-6 - COUNCIL OF MINISTERS : (joint session of Foreign Ministers and Finance Ministers)
 - Community spending: wide agreement on broad outlines
 - Financial autonomy : still many difficulties
- 6 - COUNCIL OF MINISTERS (general session):
 - E.E.C./Portugal: procedures in connection with membership opened
 - "Multifibres" and sugar agreement: difficult definition of Community positions
 - E.E.C./Greece: situation as regards negotiations
- 7 - COMMUNITY COURT OF AUDITORS : will be based in Luxembourg
- DANISH "GREEN" KRONE : approval of devaluation by Council
- REGIONAL FUND: Giolitti should draw conclusions in May
- FISHING: progress in E.E.C./Norway negotiations
- CONSUMER PRICES: data for January and February
- 8 - STEEL: European Commission will decide tomorrow on concrete results of Davignon plan
- 9 + - E.C.S.C. COMPETITION : authorisation for concentration operation in scrap sector
- 10 - TAX ON SPIRITS : European Commission outlines various procedures for tax discriminations (replies to questions nos. 878, 860, 890, 879 and 861 by Mr Cousté)
- 11 - COURT OF JUSTICE : rejection of claims for damages by several cane sugar companies of Martinique and Guadeloupe
- 12 - E.E.C./A.S.E.A.N.: Conference on industrial cooperation
- 13 - EUROPEAN DEVELOPMENT FUND : new financings
- WORLD BANK : meeting between Mr McNamara and European Commission
- 14-15 - ECONOMIC INTERPENETRATION No. 3017: Purchases of American companies by European firms - Northern Telecom reduces its share in Turkey - Euro-Reinsurance Brokers SA and Jousse Benelux SA are created in Brussels

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§§ SUPPLEMENT : EUROPE/Brief Notes No. 536 : Federal Republic of Germany

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT on 6 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0192 | US DOL | 1.12105 |
| (Financial) | 41.0584 | SF | 2.84855 |
| DM | 2.67810 | PESETA | 77.1037 |
| HFL | 2.79096 | SKR | 4.90660 |
| POUND ST | 0.651822 | NKR | 5.97686 |
| DKR | 6.75006 | CAN DOL | 1.18279 |
| FF | 5.57046 | ESCUDO | 43.4755 |
| LIRA | 994.750 | SCHILLING | 18.9992 |
| IRISH POUND | 0.651822 | FIN MARK | 4.56149 |
| | | YEN | 305.885 |

- 1 - EDITORIAL : Protectionism or organisation?
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: preparations in Great Britain -- European elections: positions adopted by centrists and Democratic Socialists - Spain: boycotting of elections by opposition? -- SALT: statement by Dr Kissinger - Mr Luns on visit to United States

BULLETIN

4-5 - COUNCIL OF MINISTERS:

- Overall view of conclusions of ministerial session
- E.E.C./Spain: Council calls on European Commission to settle problems in abeyance in two phases

5 - E.E.C./MALTA : "first stage" of the association will be extended until the end of 1979

++ - EURO-ARAB DIALOGUE: E.E.C. financial contribution of 3.5 million dollars in 1977

5/6 ++ - FISHING: E.E.C. extends temporary arrangements applicable to third countries for 2 or 3 months

6/7 - FISHING: Irish national conservation measures will take account of interests of other Member States

7 - NORTH/SOUTH DIALOGUE: E.E.C. has broad outlines of joint position

- E.E.C./GREECE: negotiations underway will not be "globalized" with those resulting from other membership applications

8 - NORTH/SOUTH DIALOGUE: details of German suggestions on a system for stabilization of export revenue of the developing countries

9 - EUROPEAN PARLIAMENT: agenda of the plenary session of 18-22 March

10 + - OIL COMPETITION: condemnation of B.P. for abuse of dominant position

- COMMUNITY STEEL POLICY: series of discussions by European Commission

11 - WINE: procedure against France for delays in payment of compensatory amounts

- STABEX: transfer of a first instalment for 1976 from 9 A.C.P. countries

- AGRICULTURAL INFORMATION:

12 - REGIONAL FUND: end of tour of capitals by Mr Giolitti

- RESEARCH : adaptation of C.R.C. multiannual programme

- A.S.E.A.N./E.E.C.: conclusions of the conference on industrial cooperation

- ALUMINIUM: meeting of the Latin American free trade association

13 - COMMITTEES OF THE EUROPEAN PARLIAMENT: Agriculture, Budgets, Environment

14 - WESTERN EUROPE : annual report by U.N./E.C.E. with special study on Southern Europe

- EUROSINDICAT : index of "Six" : 117.40 ; index of "Nine" : 60.25

15 - ECONOMIC INTERPENETRATION No 3018 : Banque Francaise du Commerce Extérieure sets up subsidiary in New York - Rhône-Poulenc opens office in Korea - Lundy-Farrington is set up in Brussels - Frankfurter Bukarest Bank begins activities

§§ SUPPLEMENT: EUROPE/Documents No 939

The EUROSINT computerized index in English to the EUROPE bulletins for January 1977 has appeared. Subscriptions should be addressed to EUROSINT c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9862 | US DOL | 1.12153 |
| (Financial) | 41.0591 | SF | 2.84587 |
| DM | 2.67639 | PESETA | 77.1468 |
| HFL | 2.78876 | SKR | 4.90382 |
| POUND ST | 0.652153 | NKR | 5.97118 |
| DKR | 6.75153 | CAN DOL | 1.18261 |
| FF | 5.57302 | ESCUDO | 43.4636 |
| LIRA | 995.425 | SCHILLING | 18.9971 |
| IRISH POUND | 0.652153 | FIN MARK | 4.53011 |
| | | YEN | 306.095 |

- 1 - EUROPEAN LIBRARY
2 - SUMMARY

POLITICAL DAY

- 3 - European elections: forthcoming debate in House of Commons - Mr Silkin criticised by Conservatives - In Commission's services Mr Marquand officiall appointed to Mr Jenkins' Cabinet - French R.P.R. opposed to enlargement - Cyprus: negotiations in Vienna interrupted - Euro-communism: adoption of position by United States - After Sadat's visit to Washington

BULLETIN

- 4 - E.E.C./A.C.P. : Second session of Council of Ministers on Fiji Islands
4-5 - TEXTILES : E.E.C. still looking for its position on renewal of "multifibres" arrangement
5 - SUGAR : E.E.C. position on new international agreement to be negotiated
6 - NORTH-SOUTH DIALOGUE : consultation meeting of group of "8"
- I.M.F.: Group of Ten discusses strengthening of its resources
- E.E.C./UNITED STATES : procedures for coming into force of fishing agreement
7 (+) - E.E.C./JAPAN : Commission proposes extending temporary anti-dumping duty on bearings
+ - ANTI-DUMPING PROCEDURES : Commission closes one procedure (South Africa) and opens others
7-8 - ZIP FASTENERS : European Commission points out problems which arise (parliamentary reply no. 759/76 to Mrs Dunwoody, Messrs Albers, Amadei, Gerlach and Guerlain)
9 - BUDGET : additional credits for 1977
10 - E.C.S.C. BALANCE SHEET : Exceeds 4 Mrd
10-11(+)- STEEL : implementation of guidelines of Community steel policy
11 - SCRAP : Composite price of American scrap falls to 73.17 dollars/tonne
12 - FARM PRICES : No new preparatory work before resumption of negotiations
- BEEF AND VEAL : wholesale prices
- AGRICULTURAL INFORMATION
13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
14 - ECONOMIC INTERPENETRATION No. 3019 : Setting up of Misr - American International Bank in Cairo - Montague L. Meyer buys a Dutch firm - Ryder System Inc (Miami) sets up subsidiary Ryder Europe

1 - EDITORIAL : Europe and Africa: must we close our eyes?

2 - SUMMARY

No. 2195

POLITICAL DAY

12/13 April 1977

- 3 - European elections: French point of view - Dr David Owen in Southern Africa
- Situation in Zaire - Simon Peres new leader of Israeli Labour Party -
- Spanish Communist Party: legalised - Bilderberg Conference in April next

BULLETIN

- 4 - E.E.C./IRAN : resumption of negotiations on 18 April
- 4-5 - E.E.C./A.C.P. : on eve of ministerial session, ACP States criticise Community which is preparing its latest concessions
- 5 - E.E.C./PORTUGAL : Will European Bank finance Port of Lisbon?
- E.E.C./RUMANIA : probable aid following earthquakes
- "HEAVY LIRA" : study in Italy
- 6 - NUCLEAR ENERGY : anxiety provoked in Community by President Carter's nuclear programme
- 7 - ENVIRONMENT : UNICE opinion on directive on toxic and dangerous wastes
- NUCLEAR TECHNOLOGY : Iran/F.R.G. and United States agreements
- 8 + - STATE AIDS : Commission has opened procedure in respect of sugar aids in Italy
- + - OIL COMPETITION : BP infringement in Netherlands not sanctioned with fine
- COMMERCIAL POLICY : recent measures
- FISHING : limitation of zones provokes tensions
- 9 - ITALY'S AIDS TO ITS FARMERS: confirmation of payment delays (reply to Mr De Koning no. 914/76)
- ISOGLUCOSE : details
- 10 - ENVIRONMENT : anti-pollution cooperation in Mediterranean (reply to Mr Berkhouwer no. 918/76)
- COAL : research on coal hydrogenation (reply to Mr Jahn no. 915/76)
- STEEL : decline in employment in steel industry (reply to Mr Guerlin no. 871/76)
- STEEL : Frankfurt meeting on world employment situation in steel industry
- 11 - MULTINATIONALS : social aspect of conduct code: I.L.O. project
- FARMING : COCERAL congress (The Hague, 18-20 April) and FEFAC congress (Copenhagen 16-18 May)
- HEALTH : France and Great Britain reported to be about to propose meeting of Council of Health Ministers
- 12 - EASTERN EUROPE : U.N.O./E.C.E. annual report with analysis of 1976-80 5-year plans
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3020 : Agreement between Fiat and Tumosan - Nixdorf wants to take over Entrex Inc - G.E. abandons project to acquire Claude SA

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 73

The EUROSINT computerized index in English to the EUROPE bulletins for January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bta 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9888 | US DOL | 1.12390 |
| (Financial) | 41.0281 | SF | 2.83895 |
| DM | 2.67202 | PESETA | 77.1916 |
| HFL | 2.78401 | SKR | 4.89710 |
| POUND ST. | 0.653520 | NKR | 5.96634 |
| DKR | 6.73983 | CAN DOL | 1.18328 |
| FF | 5.58181 | ESCUDO | 43.4203 |
| LIRA | 997.012 | SCHILLING | 18.9543 |
| IRISH POUND | 0.653520 | FIN MARK | 4.52415 |
| | | YEN | 303.778 |

- 1 - EDITORIAL :
- 2 - SUMMARY

POLITICAL DAY

- 3 - Zaire and Europe according to Giscard d'Estaing's statements - European elections: point of view of President Giscard d'Estaing - European Parliament: question of human rights to be discussed on 20 April - Owen Mission in Southern Africa

BULLETIN

- 4 - E.E.C./UNITED STATES : programme of Mr Jenkins' visit to Washington
- E.E.C./CHINA : forthcoming preparatory meetings in Peking?
- E.E.C./A.C.P. : Ministerial Council in Fiji
- 5 - DOWNING STREET SUMMIT : Mr Fukuda against protectionism
- ELECTRONICS : taxes on Japanese and Swiss imports in United States?
- FOREIGN TRADE MINISTERS : appropriateness of regular meetings stressed by Mr Rossi
- E.E.C./PORTUGAL : agreement on tomato trade
- 6 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Nuclear policy : oral questions on main questions of debate
- 7 - NUCLEAR TECHNOLOGY : forthcoming meeting of "Group of London"
- NUCLEAR : informing the public about nuclear controversy
- NUCLEAR POWER STATIONS : positive judgement on construction of Schweinfurt power station
- NUCLEAR ENERGY : at Teheran conference, various delegates criticise President Carter's report
- SCRAP : composite price falls to 72.17 dollars a tonne
- 8 - ENVIRONMENT : elimination of wastes from titanium dioxide industry
- 9 - MARITIME TRANSPORT : E.E.C. analyses problems connected with flags of convenience
- 10 - PARLIAMENTARY REPLIES ON COMPETITION QUESTIONS : to Messrs Willi Muller no. 866/76 and 965/76; Calewaert no. 887/76
- 10-11 - PARLIAMENTARY REPLIES TO TEXTILE QUESTIONS : to Messrs Schwörer no.888/76; Cousté no. 838/812/76; Lagorce no. 793/76
- 11 - REGIONAL POLICY AND TRANSPORT INFRASTRUCTURE QUESTIONS : to Messrs Cousté no. 813/76; Waltmans no. 876/76; Glinne no. 908/76 and Ansart no. 886/76 parliamentary replies
- 12 - E.F.T.A. : long-term tendencies in E.F.T.A. trade notably with E.E.C.
- E.F.T.A. : trade in farm products in 1975
- OIL : single price for OPEC in July?
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 119.12 - Index of "Nine": 60.86
- 13-14 - ECONOMIC INTERPENETRATION No. 3021 : Courtaulds transfers a holding in Svenska Rayon AB - Importance of Case-Poclain - Toshiba to manufacture televisions in Brazil

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8947 | US DOL | 1.12642 |
| (Financial) | 40.9059 | SF | 2.83047 |
| DM | 2.66658 | PESETA | 77.2691 |
| HFL | 2.77715 | SKR | 4.88878 |
| POUND ST | 0.654996 | NKR | 5.94270 |
| DKR | 6.72718 | CAN DOL | 1.18312 |
| FF | 5.59550 | ESCUDO | 43.4357 |
| LIRA | 999.021 | SCHILLING | 18.9283 |
| IRISH POUND | 0.654996 | FIN MARK | 4.52375 |
| | | YEN | 305.869 |

- 1 - EDITORIAL : "Gossips" who cause a disturbance
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: following statements by Mr Giscard d'Estaing French political circles wonder - Belgium: elections next Sunday - Netherlands : 25 parties will confront each other at parliamentary elections on 25 May - Dr David Owen in Rhodesia - Situation in Spain following legalisation of Communist Party

BULLETIN

- 4 - ENERGY : Commission adopts position on Carter nuclear programme
- E.E.C./A.C.P. : decisions taken at ministerial session in Fiji
- 5-6(+)- E.E.C./ALGERIA, MOROCCO AND TUNISIA : European Commission proposals concerning guidelines of economic and financial cooperation
- 7 - TRANSPORT : European Commission services prepare new approach for liberalisation of road freight transport
- TRANSPORT : effects of eventual additional tax in Austria
- 8-9-10 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Regional policy: Delmotte report
 - Supplies of raw materials: Schwörer report
 - Multinationals: debate on "code of conduct"
 - Road safety: oral question with debate
- 11 - MIGRANT WORKERS : right to vote (question no. 768/76 by Messrs Pisoni, Ligios, Pucci and Vernaschi); Education of children (question no. 766/76 by Messrs Pisoni, Lucci and Ligios)
- REGIONAL POLICY : Giolitti meets local authorities of Turin
- STEEL : appeal from metalworkers' federation to cope with crisis
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - U.N.O. : preparation of international agricultural development fund
- RESEARCH : invitation to tender for research into the production and utilisation of hydrogen as energy
- FISHING : American observers on Soviet and Japanese boats
- ITALY : I.M.F. commitments for loan of 530 mio dollars
- ITALIAN LIRA without "protective net" from 16 April
- 13-14 - ECONOMIC INTERPENETRATION No. 3022 : German investments abroad and foreign investments in FRG - Busch-Jaeger Elektro takes over Brazilian firm - Projects financed by World Bank - Philips group investment projects

The EUROSINT computerized index in English to the EUROPE bulletins for January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8910 | US DOL | 1.12609 |
| (Financial) | 40.9276 | SF | 2.83522 |
| DM | 2.66695 | PESETA | 77.2841 |
| HEL | 2.77603 | SKR | 4.88426 |
| POUND ST | 0.655016 | NKR | 5.94432 |
| DKR | 6.73327 | CAN DOL | 1.18353 |
| FF | 5.59584 | ESCUDO | 43.4779 |
| LIRA | 998.848 | SCHILLING | 18.9354 |
| IRISH POUND | 0.655016 | FIN MARK | 4.53086 |
| | | YEN | 307.451 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - "Political consultations" of the Nine: agenda of the session of 18 April - Spain :
danger that current tension will lead to postponement of elections - Rhodesia :
Dr Owen in Lusaka; United States ready to play their rôle with the U.K. - Swedish
Foreign Minister in Bonn

BULLETIN

- 4/5 - FINANCE MINISTERS: points on the agenda of session of 18 April
- 5 - E.E.C./A.C.P.: re-establishment of "sugar" quotas for Kenya, Uganda, Congo and Surinam
- 6 - E.E.C./SPAIN: quotas for import of certain Spanish products to France
- ENVIRONMENT: European Commission report on state of the environment
- MEDICAL SPHERE: state of progress of European integration (replies to nos 881/76 by Mr Ellis and 869/76 by Mr Cousté)
- STEEL: consultations with E.C.S.C. Consultative Committee on Davignon Plan
- AGRICULTURE: European Commission formally proposes certain aspects of the overall compromise on new prices
- 8/9/10 - EUROPEAN PARLIAMENT (preparation for plenary session):
 - Sea transport: Seefeld Report
 - Vote for migrant workers in European elections: Patijn Report
 - Yugoslav and New Zealand delegations : first visit
- 11 - PARLIAMENTARY REPLIES IN AGRICULTURAL SPHERE : to Mr Gibbons no 787/76; Mr Martens 868/76; De Keersmaecker 884/76; Caillavet, Cointat 837/76; Normanton 772/76 and Pisoni 981/76
- 12 - BANK RATE IN BRITAIN AND NETHERLANDS: falling
- EUROPEAN BANK: global loan of 3 m u.a. for Denmark
- UNITED STATES: strongest monthly rise in industrial production since August 1975
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 3023 : Paul Ott K.G. sets up British commercial commercial subsidiary - Swiss Credit Bank opens branch in Atlanta - Mitsubishi colour television project in United States

- 1 - EDITORIAL: A European at the head of the Belgian government
- 2 - SUMMARY

POLITICAL DAY

- 3/4 - Political consultations of the Nine in London : Support for Dr Owen's policy in Southern Africa -
- European Elections : Statements by Mr Georges Marchais - Socialist Delegation of E.P. will visit Madrid and Lisbon - Socialist Conference in Amsterdam gather together delegates from 24 countries

BULLETIN

- 5/5bis - COUNCIL OF FINANCE MINISTERS :
 - Loan to Italy : Go-ahead is given
 - International monetary problems: Position of Nine
- 6/7/8 - E.E.C./A.C.P. : Session of E.E.C./A.C.P. Council of Ministers records broadly positive results
- 8 - E.E.C./IRAN : opening of the second phase of negotiations
- COMECON : A reply to the Community communication of last November
- EUROPEAN PARLIAMENT : Opening of the Plenary Session
- 9 - AGRICULTURE PRICES : Solemn appeal from Agricultural Organisations
- AGRICULTURE PRICES : Preparation for Agriculture negotiations
- AGRICULTURE INFORMATION
- 10 - E.E.C./UNITED STATES : 14th round of high level consultations on 20 and 21 April in Brussels
- E.E.C./BANGLADESH: first meeting of joint committee
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - LOANS TO ITALY: decisions of E.E.C. Monetary Fund and Group of Ten for I.M.F.
- I.M.F.: Alternates of Group of Ten attempt to grant I.M.F. greater powers and greater means
- 12 - OIL : estimates of global oil reserves of the Community according to parliamentary reply to Mr Flämig (842/76)
- STEEL: details proposed for minimum prices for reinforcing rods
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No 3024 : Meeting in Nairobi of banks associated to S.F.O.M. - Foreign projects in Canada

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8761 | US DOL | 1.12746 |
| (Financial) | 40.9888 | SF | 2.83075 |
| DM | 2.66320 | PESETA | 77.3582 |
| HFL | 2.77709 | SKR | 4.88189 |
| POUND ST | 0.655959 | NKR | 5.91764 |
| DKR | 6.73691 | CAN DOL | 1.18344 |
| FF | 5.59900 | ESCUDO | 43.6011 |
| LIRA | 1000.60 | SCHILLING | 18.9022 |
| IRISH POUND | 0.655959 | FIN MARK | 4.54204 |
| | | YEN | 309.785 |

1 - EDITORIAL : Mr Jenkins in Washington: at the right time

2 - SUMMARY

No. 2200, 20 April 1977

POLITICAL DAY

- 3-4 - Political consultations among Nine: preserve 'non-intervention' by foreign powers in Africa and respect the territorial integrity of the countries concerned - European elections: Liberal programme adopted - Young Christian Democrats: election campaign - Elections in Belgium: final results

BULLETIN

- 5 - EUROPEAN BANK : invited to study ways and means to expand its activity in E.E.C.
- E.E.C./IRAN : examination of preliminary draft of cooperation framework agreement
- 6-7-8-9 - EUROPEAN PARLIAMENT (Plenary session):
 - Road safety: Kingston conference on environment, titanium dioxide wastes
 - Multinationals: large majority in favour of compulsory legal framework
 - Question time: answers from Commission
- 10 - STEEL : question of minimum prices for reinforcing bars discussed in ECSC Consultative Committee
- 11 (+) - TRANSPORT : European Commission proposes harmonised balance-sheet scheme
- YOUNG DIPLOMATS : information week
- CONSUMERS : agenda of Consultative Committee meeting
- 12 - ENERGY : aims and principles of President Carter's energy programme
- NUCLEAR ENERGY : I.E.A. cuts its 1985 estimates by 10-15%
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MULTINATIONALS : effectiveness of guidelines established by O.E.C.D. has been proved by "Badger" affair
- 14-15 - ECONOMIC INTERPENETRATION No. 3025 : Banque Bruxelles-Lambert analyses Belgian State aid to private investments - Foreign firms set up in Belgium

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§§ SUPPLEMENT : EUROPE/Documents No. 941 : The United States' nuclear policy as detailed by President Carter

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 APRIL 1977

| | | | |
|-----------------------|----------|-----------|----------|
| FB/FLUX (Convertible) | 40.8700 | US DOL | 1.12698 |
| (Financial) | 41.0052 | SF | 2.83131 |
| DM | 2.66445 | PESETA | 77.3321 |
| HFL | 2.78288 | SKR | 4.88146 |
| POUND ST | 0.655704 | NKR | 5.92104 |
| DKR | 6.73355 | CAN DOL | 1.18361 |
| FF | 5.59164 | ESCUDO | 43.6529 |
| LIRA | 1000.49 | SCHILLING | 18.92113 |
| IRISH POUND | 0.655704 | FIN MARK | 4.54743 |
| | | YEN | 311.272 |

- 1 - EDITORIAL :
- 2 - SUMMARY

POLITICAL DAY

- 3 - Two "dissidents" took part in a meeting of the Christian Democrat Group and in the E.P. debate on human rights - Giscard d'Estaing opened the 4th Franco-African Summit - Belgium: consultations with a view to the formation of the government - Mr de Bassompierre succeeds Mr Davignon as Director-General for Belgian political affairs

BULLETIN

- 4/5/6/7/8 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Report by Dr David Owen: two priorities to be overcome: the economic crisis aid to the Third World
 - Agricultural negotiations : virulent criticism against United Kingdom
 - Raw material supplies : need for global policy is stressed
 - Nuclear energy : report by Mr Brunner
 - The Council replies to questions affecting political cooperation and the jurisdiction of the Council
 - Mr René Feit replaces Mr de Broglie
- 9 - E.E.C./UNITED STATES: statements by Mr Jenkins after talks with Messrs Carter, Vance and Blumenthal
- 10 - E.E.C./CYPRUS: cautious preparation for new phase of negotiations
- E.E.C./U.S.S.R.: still difficulties in fishing negotiations
- 11 - E.E.C./IRAN : progress towards drawing up of cooperation agreement
- E.E.C./BANGLADESH: increased food aid and beginning of cooperation
- 12 - TRIPARTITE CONFERENCE : E.E.C. will prepare for June Conference
- TRADE UNIONS: work programme of E.T.U.C. Executive Committee
- 13 - STEEL: Mr Barre prepares French steel modernization programme
- EUROPEAN BANK: bonds worth 10,000 million Japanese yen
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index of Six: 121.20 - Index of Nine : 61.68
- 14 - ECONOMIC INTERPENETRATION NO 3026 - Gruppo Lepetit sets up holding company APSA Agricola SA - Unilever takes over A Sutter AG - ICE (Rome) opens centre in Düsseldorf

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8824 | US DOL | 1.12562 |
| (Financial) | 41.0005 | SF | 2.83374 |
| DM | 2.66978 | PESETA | 77.2203 |
| HFL | 2.78585 | SKR | 4.88731 |
| POUND ST | 0.654537 | NKR | 5.93186 |
| DKR | 6.73329 | CAN DOL | 1.17851 |
| FF | 5.58152 | ESCUDO | 43.6311 |
| LIRA | 998.588 | SCHILLING | 18.9797 |
| IRISH POUND | 0.654537 | FIN MARK | 4.56022 |
| | | YEN | 312.628 |

- 1 - EDITORIAL : After the Carter-Jenkins talks : towards a new strategy ?
- 2 - SUMMARY No. 2202
22 April 1977
- POLITICAL DAY
- 3 - Mr Emilio Colombo pays official visit to Luxembourg - European elections :
Commons speech by Dr Owen - Downing Street Summit : security in Africa to be raised
by Giscard d'Estaing - Zaire : O.A.U intervention - Portuguese Prime Minister in
Washington
- BULLETIN
- 4/5 - E.E.C./UNITED STATES : Consultations in Brussels with Messrs. Haferkamp, Brunner,
Cooper
- 5 - E.E.C./COMCON : Towards preliminary talks ?
- 6 - AGRICULTURE : Preparation for agricultural negotiations
- AGRICULTURAL INFORMATION
- U.N. CONFERENCE ON SUGAR : E.E.C. and United States positions
- 7/8/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
- 9/10/ .. - Human rights : Debate postponed
- 11 .. - V.A.T. : Sixth directive approved
- Harmonisation of technical characteristics of motor vehicles : Approval
of the eleven directives
- Shipping : Guidelines of joint policy approved
- E.S.F. : Amount and machinery of appropriation regarded as inadequate
- Unemployment : Address by Mr Vredeling
- European Commission/I.L.O. cooperation considered to be positive
- E.E.C./Yugoslavia : Re-inforcement and extension desired
- 11 - COMPETITION : European Commission prepares regulations on licences, sub-contracts
and air transport
- 12 - CYCLICAL SITUATION IN THE EEC : Expansion of industrial production continues
- ECONOMIC AND SOCIAL COMMITTEE : Nuclear security and E.S.F. main points of
forthcoming plenary session
- 13 - ENERGY : President Carter's energy programme
- IRON AND STEEL : Warning to Community by Mr Raymond Barre
- 14 - ECONOMIC INTERPENETRATION No. 3027 : Nuclear energy companies set up Sté de
Financement de la Route Tahoua-Arlit (Niger) - French/Dutch/Belgian
cooperation in setting up of Sté Luxembourgeoise des Emballages de
Mertert - Kubota project in Turkey and Nippon Electric project in the
United States.

§§ EUROPE Brief Notes ; No 540 ; United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8364 | US DOL | 1.12637 |
| (Financial) | 40.9828 | SF | 2.83852 |
| DM | 2.66931 | PESETA | 77.3490 |
| HFL | 2.78412 | SKR | 4.89513 |
| POUND ST | 0.655112 | NKR | 5.94200 |
| DKR | 6.73941 | CAN DOL | 1.18110 |
| FF | 5.58323 | ESCUDO | 43.6054 |
| LIRA | 998.916 | SCHILLING | 18.9606 |
| IRISH POUND | 0.655112 | FIN MARK | 4.54749 |
| | | YEN | 311.728 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Roy Jenkins has had a meeting with Kurt Waldheim at U.N. - European elections: warning from Callaghan in Commons - Mr Leo Tindemans instructed to form Belgian government - French left-wing Radicals adhere to Liberal International - Southern Africa: joint approach from "Five" - Cyprus: intra-community talks will be resumed on 17 May - American-Turkish relations: approval of defence agreement - East-West Communist Summit in Prague on 27?

BULLETIN

- 4-5 - AGRICULTURAL NEGOTIATIONS : towards agreement in Luxembourg
- 5 - UNIONS : Tripartite conference in June before European Council
- E.E.C./UNITED STATES : six-monthly consultations on steel question
- 6-7 - E.E.C. AND NORTH-SOUTH DIALOGUE : Community position with a view to balanced success of Paris Conference
- 7 - COMPETITION : Mr Vouel outlines European Commission guidelines
- 8-9-10-11 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - Regional policy : debate and speech by Mr Giolitti
 - Steel policy : wide support for Davignon Plan
 - Spain : encouragement for democratisation process
 - Agency for commercial cooperation with developing countries: proposal approved
 - Financial and technical aid to non-associated developing countries: Community policy demanded
 - Sulphur emission: approval of proposal for directive
 - Degradation of the environment: by ceasing of industrial activities: no new financial instruments
 - Imports of agricultural products from Turkey: Cousté resolution approved
 - E.A.G.F.: lump-sum aid granted to Italy by Guidance Section approved
- 11 - UNEMPLOYMENT : reduction in March
- 12 - CONSUMERS: first discussion on action programme within consultative committee
- ENERGY : seminar in Strasbourg from 5 to 7 May
- STEEL : production in first quarter of 1977
- 13 - REPLIES TO PARLIAMENTARY QUESTIONS: by Mr Cousté no. 891/76; Lady Fisher no. 949/76; Messrs Herbert no. 952/76, Dondelinger no. 883/76, 850/76; Berkhouwer no. 882/76; Cousté 906/76; Guerlin 752/76; Dondelinger 833/76; Albers 902/76; Klepsch 834/76, Clerfayt 854/76, Cousté 824/76, Martens 805/76, Dondelinger 745/76.
- 14 - TIME-TABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3028: Brooke Bond Liebig takes over companies in France and Spain - Iran opens trade centre in Vienna

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8708 | US DOL | 1.12545 |
| (Financial) | 40.9946 | SF | 2.83825 |
| DM | 2.66972 | PESETA | 77.3775 |
| HFL | 2.78107 | SKR | 4.89324 |
| POUND ST | 0.654666 | NKR | 5.94139 |
| DKR | 6.73850 | CAN DOL | 1.18055 |
| FF | 5.58664 | ESCUDO | 43.5723 |
| LIRA | 998.295 | SCHILLING | 18.9568 |
| IRISH POUND | 0.654666 | FIN MARK | 4.55131 |
| | | YEN | 311.515 |

- 1 - EDITORIAL : From the North-South Dialogue to the London Summit ~~is linked~~
- 2 - SUMMARY No. 2204
- POLITICAL DAY 25/26 April 1977
- 3 - Roy Jenkins speaks to Young European diplomats - Downing Street Summit: Purely political talks are planned - Bureau of the E.P. Liberal Group meets in Madrid Congress of Young Christian Democrats in Maastricht: speech by Mr Tindemans - Callaghan-Schmidt meeting in Bonn - Dr David Owen in Cairo - Mr Adolfo Suarez is standing for the elections
- BULLETIN
- 4 - COUNCIL OF MINISTERS (Agriculture):
 - Resumption of Agricultural negotiations in Luxembourg
- 5 - COMPETITION : European Commission notes the dissolution of links between BSN/Gervais-Danone and St.Gobain/Pont à Mousson in the glass sector
- 6 - ✓ COMPETITION : abuse of dominant position by post and telecommunication authorities?
- ENVIRONMENT : Commission concerned about oil slick in North Sea
- ENVIRONMENT : Seminar on human biological detection for environment pollutants
- I.M.F.: meetings in Washington
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - E.E.C./U.S.S.R.: none of the fundamental fishing problems has been settled
- FISHING : negotiations and consultations by E.E.C. with Faeroe Isles, Iceland, Norway, Spain, Poland and East Germany
- BRITISH MINIMUM LENDING RATE: 8.75%
- 8 - UNIONS : E.S.C. has adopted statements on the economic situation, the E.I.B., the workings of the E.S.C. and direct elections to the E.P.
- 9 - SOCIAL REPORT : Commission proposes to play a major role in the fight against unemployment - priorities in the social policy
- SOCIAL : meeting of consultative committee on safety, hygiene and health protection at work: in favour of swift adoption of action programme by Council
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - STEEL : steel market still at a very low level
- SCRAP : composite price remains at 72.17 dollars per tonne
- 11 - COAL : stagnation on Community coal market
- 12 - PARLIAMENTARY REPLIES : (policy concerning civil servants, workings of Community bodies): Messrs Normanton no. 727/76; Glinne no. 831/76; Mrs Evans no. 874/76 and 905/76; Messrs Clerfayt no. 857/76; Dondelinger no. 770 and 1000/76; Giraud 789/76; Bordu 899/76; Carpentier 912/76 and 645/76; Lagorce 929/827 and 907 and 930/76; Carpentier nos. 909, 910, 645, 911/76; Noé 848 and 823/76; Cousté 953/76; Lenihan 953/76.
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION No. 3029 : Jacobs AG buys Jacques Vabre SA - Matthews reduces its stake in Bougeries Bernard SA

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 75

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7948 | US DOL | 1.12716 |
| (Financial) | 40.9160 | SF | 2.83741 |
| DM | 2.66938 | PESETA | 77.4683 |
| HFL | 2.77650 | SKR | 4.89792 |
| POUND ST | 0.655918 | NKR | 5.95067 |
| DKR | 6.73608 | CAN DOL | 1.18152 |
| FF | 5.59051 | ESCUDO | 43.6075 |
| LIRA | n/a | SCHILLING | 18.9523 |
| IRISH POUND | 0.65591 | FIN MARK | 4.55808 |
| | | YEN | 313.445 |

- 1 - EDITORIAL : Community social policy ? What's that ?
- 2 - SUMMARY No. 2205
27 April 1977
- POLITICAL DAY
- 3 - European Elections : Debate in Commons - F.M the King of the Belgians will attend a European Commission meeting - Council of Europe Assembly : Work in progress
Middle East: Community good offices mission in the Autumn ?
- BULLETIN
- 4/5/6/7/8/9 - COUNCIL OF MINISTERS (Agriculture) :
 - Agreement on prices
 - "Agri-monetary" adjustments and new conversion rates for unit of account (lira)
 - Agricultural calculations
 - Butter subsidies : General scheme applicable by all Member States and situation for the United Kingdom
 - Dairy rationalisation programme adopted
 - New Agricultural Price Breakdown for marketing year 1977/78
 - A.C.P. Sugar, wine, etc.
- 10 - EUROPEAN COMMISSION : Mr Jenkins in Luxembourg (5 May) and Bonn (19/20 May)
- TEXTILES : Mr Jenkins reaffirms the need for a revision of the operation of the "Multifibres" arrangement and a safeguard for the textile industry
- EUROPEAN BANK - Loan to Portugal for port of Leixoes
- EUROPEAN BANK : Loan for sugar project in Malawi
- 11 - RESEARCH : Still no progress on either formal adoption of CRC Programme or JET
- ✓ EUPONET : System will only become operational in 1979
- I.C.F.T.U. : Symposium on development, draft charter
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - NUCLEAR SECURITY: proposal for Community nuclear safety code in E.S.C.
- 13 - TOKYO ROUND: Economic and Social Committee adopts position on E.E.C. strategy
- 14 - I.M.F.: Final approval of "Witteveen facility" might be delayed
- NORTH/SOUTH DIALOGUE: Resumption of negotiations.
- 15 - ECONOMIC INTERPENETRATION NO 3030: Agreement between Pakhoed and American coal mines - FIAT and IFC investments in Brazilian FMB SA company

§§ SUPPLEMENT: EUROPE: Brief Notes No 538 : Italy

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8047 | US DOL | 1.12642 |
| (Financial) | 40.8173 | SF | 2.85427 |
| DM | 2.67090 | PESETA | 77.4724 |
| HFL | 2.77875 | SKR | 4.90088 |
| POUND ST | 0.655181 | NKR | 5.95950 |
| DKR | 6.73986 | CAN DOL | 1.17950 |
| FF | 5.58960 | ESCUDO | 43.5250 |
| LIRA | 999.056 | SCHILLING | 18.9769 |
| IRISH POUND | 0.655181 | FIN MARK | 4.56428 |
| | | YEN | 313.472 |

- 1. - EDITORIAL : Social Policy : from virtuality to reality.
- 2. - SUMMARY

POLITICAL DAY

- 3 - President Roy Jenkins will be in Bonn on 12 and 13 May - European elections - Denmark should drop its special position - European elections : Political Committee of E.P. on information actions - The Left of the Labour Party calls for Great Britain's withdrawal from the Community - SALT : resumption of negotiations on 11 May.

BULLETIN

- 4 - AGRICULTURAL NEGOTIATIONS : Disappointment of Agricultural organisations
- 4/5 - E.E.C./A.C.P. : Negotiations on sugar will take place on 28 and 29 April
- 5 - WINE : French/Italian difficulties
- 5/6 - HOPS : Review of the market
- 6 - HERRING : Fishing banned until 31 May
- COMMISSION : Messrs Wijnmaalen and Trojan will leave Commission soon
- E.E.C./GREECE : Discussions on wine import arrangements
- 7 - E.E.C./PAKISTAN : Joint Committee to hold first meeting
- EUROPEAN BANK : Details of loan to Malawi (sugar)
- TRADE POLICY : Recent measures taken
- 8 - ENVIRONMENT : Very positive welcome for directive on protection of birds
- ENVIRONMENT : Joint position on problem of aerosols
- ENVIRONMENT : Pumping of salt into the Alsatian sub-strata (reply to Mr Giraud no. 896/76)
- 9 - OIL AND ENVIRONMENT : Two new reports by CONCAWE
- ENERGY : Favourable welcome by I.E.A. for Carter plan ; German energy programme ; British trade balance
- 10 + - COMPETITION : European Commission initiates enquiry on agreement between vegetable parchment producers
- CYCLICAL SITUATION : Enquiry among heads of firms in February 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - REPLIES TO PARLIAMENTARY QUESTIONS : Messrs Clerfayt 855/76; Cousté 791/76; Dondelinger 746/76; De Keersmacker 721/76; Evans 794/76; Yeats 764/76; Van der Hek 802/76; Waltmans 934/76;
- 12 - G.A.T.T. : Annual report on activities in 1976
- I.L.O. : Forecast of continuing of high unemployment until the 80's (General report of engineering industries Committee)
- 13/14 - ECONOMIC INTERPENETRATION 3031 : Korf Stahl agreement with Saudi Arabia - Henkel wishes to buy up General Mills Chemicals Inc - Fieldcrest Mills project in Ireland - Projects financed with the aid of the World Bank

§§ SUPPLEMENT : CORRIGENDUM to EUROPE/Documents No. 941 dated 19 April 1977.

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld. St. Lazare, Bte 13, P-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| EB/FLUX (Convertible) | 40.7971 | US DOL | 1.12730 |
| (Financial) | 40.8929 | SF | 2.84816 |
| DM | 2.66875 | PESETA | 77.4469 |
| HFL | 2.77570 | SKR | 4.90055 |
| POUND ST | 0.655586 | NKR | 5.95310 |
| Dkr | 6.74127 | CAN DOL | 1.17996 |
| FF | 5.59137 | ESCUDO | 43.5169 |
| LIRA | 999.210 | SCHILLING | 18.9314 |
| IRISH POUND | 0.655586 | FIN MARK | 4.56752 |
| | | YEN | 312.957 |

- 1 - EDITORIAL : Pending the Lowning Street Summit 29 April 1977
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : the E.S.C. adopts a position - Council of Europe and Belgrade conference - W.E.U. Ministers : discussions on armaments problems
- Leaders of Christian Democrats in Europe and Latin America meet in Brussels on 6 and 7 May

BULLETIN

- 4 - AGRICULTURAL NEGOTIATIONS : Satisfaction of European Commission
- 4/5 - E.E.C. AND THE EKOFISK ACCIDENT : Report by Commission to Council on 3 May
- 5 - E.E.C. AND CONSUMERS : European Commission to organise conference
- E.E.C./A.C.P. : E.D.F. aid to operation of A.C.P. Secretariat General
- + - EUROPEAN COMMISSION : Mr Gallagher Director General for Fishing
- 6 - EUROPEAN BANK : Aid for irrigation and water supplies in Provence (France)
- EUROPEAN BANK : Aid for water supply in North-East England
- OIL : Towards a single price for oil in July
- INDUSTRY : Fall in E.E.C. industrial production index in February 1977
- 7 - NORTH-SOUTH DIALOGUE : Meeting of contact groups
- O.E.C.D. : Executive Committee will meet on 10 May in special session
- J.E.T. : Federal Republic of Germany maintains Garsching site
- NUCLEAR ENERGY : Meeting of "Club of London"
- 8 - E.E.C./INDIA : Confirmation of quotas for cotton blouses and shirts
- E.E.C./INDIA : Improt arrangements for jute products
- E.E.C./FAEROE ISLANDS : Still some difficulties for fishing
- 9 - ECONOMIC AND SOCIAL COMMITTEE : Regret at modest nature of Commission proposals on re-examination of Social Fund
- 9/10 - ECONOMIC AND SOCIAL COMMITTEE : While Mr Brunner comes out against a moratorium the E.S.C. comes out in favour of "Community nuclear safety code"
- 11 - STEEL : Council consultation on minimum prices for concrete reinforcing rods
- SCRAP : Composite price down to 70.17 dollars/tonne
- 12 - R.I.O REPORT : Role of Europe in achievement of New World Economic Order, lecture by Jan Tinbergen
- BELGIUM : Memorandum by Fédération des Entreprises de Belgique to Mr Tindemans
- MOTOR INDUSTRY : For European policy
- 13 - TAXATION : E.E.C. Statistical tax study for 1970-1975
- E.C.S.C. SOCIAL : Paul Finet Foundation awards 307 grants
- TRADE UNION FREEDOM : Spain ratifies two I.L.O. conventions
- EUROSYNDICAT : Index of "Six" 121.83 - Index of "Nine" 62.27
- 14 - ECONOMIC INTERPENETRATION No. 3032 : Kjøbenhavns Handelshank becomes partner of Nordic Bank (London) - Swedish group ASEA negotiates take-over of ACEC plant

§§ SUPPLEMENT : EUROPE Brief Notes No, 539 : NETHERLANDS

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld, St. Lazare, Bte 13, B-1030 Brussels . A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6922 | US DOL | 1.12955 |
| (Financial) | 40.7995 | SF | 2.84412 |
| DM | 2.66267 | PESETA | 77.7459 |
| HFL | 2.76847 | SKR | 4.80031 |
| POUND ST | 0.657492 | NKR | 5.95133 |
| DKR | 6.73636 | CAN DOL | 1.18463 |
| FF | 5.60639 | ESCUDO | 43.5910 |
| LIRA | 1002.32 | SCHILLING | 18.9266 |
| IRISH POUND | 0.657492 | FIN MARK | 4.58246 |
| | | YEN | 313.210 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : Statement by Mr Pierre-Bernard Cousté; Two weeks of "awareness" programme in Brussels; Socialist draft programme - Conference of the Socialist Parties of Southern Europe : 7 May in Madrid - Marchais-Berlinguer talks : Liberals and Spain - Council of Europe : condemnation of violation of human rights.

BULLETIN

- 4 - EUROPEAN COMMISSION received the King of the Belgians
- 4/5 - COUNCIL : North-South, Comecon, fishing on the agenda of the 3 May session
- 5 - E.E.C./LEBANON : signature of agreement on 3 May
- 6 - E.E.C./MALTA : Opening of negotiations
- 6 - COURT OF JUSTICE : Freedom of establishment for lawyers.
- 6 - COURT OF JUSTICE : European Fund for laying up boats on the Rhine : draft agreement incompatible with the E.E.C. Treaty
- 7 - I.M.F. : End of work with agreement of principle on creation of "Witteveen" facility
- 7 - E.E.C./PAKISTAN : Positive results of Joint Committee
- 8 - E.E.C./A.C.P. : A.C.P. trade arrangements comes into force for Papua-New Guinea, Sao Tomé and Principe and for Cape Verde.
- 9 (+) - AGRICULTURAL PRODUCTS : Suspension of customs duties
- 10/11 - WATER SUPPLIES FOR E.E.C. : A series of measures launched by European Commission
- 10/11 - ECONOMIC AND SOCIAL COMMITTEE : Setting up of a Permanent contact group between the E.E.C. and Portugal
- 11 - E.C.S.C. LOAN : Floating of a 500 million Luxembourg Fr loan on Luxembourg capital market.
- 12 - UNIONS : E.T.U.C. programme on reduction of working hours
- 12 - STANDING COMMITTEE ON EMPLOYMENT : Employment prospects up to 1980, re-examination of Social Fund and coordination of financial instruments
- 13 - STEEL : Parliamentary debate on steel problem will take place in June
- 13 - EURO-CURRENCIES : Report by the Bank for International Settlements on operations in fourth quarter of 1976
- 13 - POPULATION : The process for lowering fertility should be speeded up, in the opinion of Mr McNamara
- 14 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3033 : Imetal will control 25% of Lead Industries
- 15 - Project by J.Lucas in France - Coppee-Rust in charge of project in Qatar

OUR NEXT BULLETIN WILL BE DATED 3 AND 4 MAY

§§ SUPPLEMENT : EUROPE Documents No 942

The EUROSUNT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSUNT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 APRIL 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7259 | US DOL | 1.12947 |
| (Financial) | 40.7795 | SF | 2.85155 |
| DM | 2.66478 | PESETA | 77.8251 |
| HFL | 2.76908 | SKR | 4.89493 |
| POUND ST | 0.656869 | NKR | 5.96061 |
| DKR | 6.73523 | CAN DOL | 1.18329 |
| FF | 5.60127 | ESCUDO | 43.5804 |
| LIRA | 1001.52 | SCHILLING | 18.9379 |
| IRISH POUND | 0.656869 | FIN MARK | 4.57748 |
| | | YEN | 313.420 |

1 - EDITORIAL : The tricksters (concerning the European elections)

2 - SUMMARY

No. 2209

POLITICAL DAY

3/4 May 1977

3 - Economic Summit in London : Work will be divided into four sessions - Mr Mitterrand's visit to European Commission - Downing Street Summit - Irritation and uncertainty

BULLETIN

4 - EUROPEAN PARLIAMENT : Agenda of next Plenary session (9-13 May in Strasbourg)

4/5 - COUNCIL OF MINISTERS (General session) :

- E.E.C. and North-South Dialogue : Council has completed definition of Community-position for final phase

- Sugar : E.E.C. position on international "Sugar" Agreement unchanged

- E.E.C./Portugal : No position adopted on Consortium hypothesis

- Mediterranean regions : Italy reaffirms need for measures in their favour

- Steel plan : Council consultation

6 + - FISHING : Infringement procedure opened by European Commission in respect of Ireland

7 - E.E.C./MALTA : Several problems to be settled in negotiations to extend the association

- E.E.C./LEBANON : Signing of cooperation agreement and request for credit line (100 million units of account) from E.I.B

8/9 - I.M.F. INTERIM COMMITTEE : Agreement on "Witteveen Facility"

9 - E.E.C./A.C.P. : Negotiations on sugar price should be concluded on 12 May

- COMMUNITY BUDGET : Agreement among agriculture ministers' criticised by Mr Tugendhat

10 - DISAPPEARANCE IN 1968 OF 200 TONNES OF URANIUM OXIDE confirmed by European Commissioner

- NUCLEAR ENERGY : Opening of I.A.E.A. Conference in Salzburg

- NUCLEAR ENERGY : No conclusions at "Club of London"

- ECONOMIC AND FINANCIAL INFORMATION

11 - COAL : In 1976, direct aids to coal production reached 3 E.U.A. per tonne of coal produced in the Community

+ - E.C.S.C. CREDIT : 18 million Pounds Sterling in favour of National Coal Board

+ - E.C.S.C. HOUSING : Commission grants credits in four member countries

- BRITISH MINIMUM LENDING RATE : 8.25%

12 - OIL : New O.E.C.D series : "Quarterly oil statistics"

- NUCLEAR ENERGY : O.E.C.D publishes study on nuclear civil liability

- NUCLEAR SHIPS : Symposium organised by O.E.C.D. on safety of commercial nuclear ships

- ECONOMIC AND FINANCIAL INFORMATION

13 - SOCIAL : Multinationals : Badger affair - O.E.C.D. guidelines

- STEEL : U.N./E.C.E. symposium on relations between steel producers and consumers

- DENMARK : O.E.C.D. report on the economy

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION No. 3034

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 76

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte. 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7783 | US DOL | 1.13006 |
| (Financial) | 40.8348 | SF | 2.85203 |
| DM | 2.66421 | PESETA | 77.6656 |
| HFL | 2.77012 | SKR | 4.89389 |
| POUND ST | 0.657132 | NKR | 5.95087 |
| DKR | 6.75149 | CAN DOL | 1.18335 |
| FF | 5.59409 | ESCUDO | 43.5666 |
| LIRA | 1001.95 | SCHILLING | 18.9446 |
| IRISH POUND | 0.657132 | FIN MARK | 4.59345 |
| | | YEN | 314.042 |

88

- 1 - EDITORIAL : Trickery which leads to impotence
- 2 - SUMMARY

POLITICAL DAY.

- 3 - Labour has heavy losses in local elections - Chirac-Strauss meeting in Paris - President Houphouet-Boigny asks that more be done for Africa - Spain: Suarez officially stands in elections - Mondale-Vorster meeting at end of month in Vienna

BULLETIN

- 4-5-6- COUNCIL OF MINISTERS (general session):
 - E.E.C./COMECON : Community to examine proposal to open exploratory talks
 - E.E.C. and London Summit: presence of Mr Jenkins on Sunday, but not on Saturday, does not satisfy small countries
 - E.E.C./Cyprus: Community position on extending present relations
 - E.E.C./Greece: arrangement for wines defined (with reservation from Italy)
 - Textiles: E.E.C. position on renewal of multifibres agreement almost defined (with reservation from France)
 - Fishing: E.E.C. firmness in negotiations with U.S.S.R. and other Eastern European countries
- 7-8 - STEEL : implementation of Davignon plan
- 8 - E.E.C. AND EKOFISK ACCIDENT: European Commission announces proposals
- 9 - EURATOM AND URANIUM DISAPPEARANCE: European Commission details on officials
- 9 - PERMANENT EMPLOYMENT COMMITTEE: employment outlook until 1980 and in particular reduction of working hours and recruiting premiums
- 10 - COURT OF JUSTICE : United Kingdom refers to Court in respect of national aid to pigmeat
- COMPETITION: State aids in favour of British shipbuilding
- EUROSINDICAT: Index of "Six": 122.29 - Index of "Nine" : 62.62
- 11 - AMERICAN AGRICULTURAL POLICY: Bergland on E.E.C., Tokyo Round and North-South
- CONSUMER PRICES: Indicators of E.E.C. countries for March 1977
- BELGIAN DISCOUNT RATE : drop from 7 to 6.50%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - PARLIAMENTARY QUESTIONS IN SOCIAL FIELD: replies to Messrs Howell (no. 1003/76), Giraud (no. 798/76); Lord Bessborough (no. 694/76); Sir Brandon Williams (no. 54/77); Mr. Schyns (no. 961/76); Mr Granelli, Mrs Cassanmagnano and Mr Pisoni (no. 927/76); Lady Fisher (no. 947 and 948/76).
- 13-14 - ECONOMIC INTERPENETRATION No. 3035: Licensing agreement between Montedison and Diamond Shamrock - Foreign projects authorised by Canadian Government - Development projects financed with World Bank aid

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7125 | US DOL | 1.13098 |
| (Financial) | 40.7775 | SF | 2.85401 |
| DM | 2.66225 | PESETA | 77.7810 |
| HFL | 2.76701 | SKE | 4.88980 |
| POUND ST | 0.657661 | NKR | 5.95299 |
| DKR | 6.77053 | CAN DOL | 1.18436 |
| FF | 5.59974 | ESCUDO | 43.6361 |
| LIRA | 1002.71 | SCHILLING | 18.9272 |
| IRISH POUND | 0.657661 | FIN MARK | 4.60288 |
| | | YEN | 313.342 |

- 1 - EDITORIAL: Community at Downing Street Summit
- 2 - SUMMARY
- POLITICAL DAY
- 3 - European elections: Debré proposals - European elections: first reading of **WM**
European People's Party programme - Statements by Mr Axel Herbst before
AFEUR - Day of Europe: appeal in favour of 'pluralist Europe' - Mr Ludwig
Erhard has died - Jørgensen in Israel
- BULLETIN
- 4-5 - PERMANENT EMPLOYMENT COMMITTEE: elements of reflection and exchanges of views
between authorities and social partners
- 5 - EUROPEAN COMMISSION: inter-services group for enlargement
- E.E.C./SPAIN: opening of negotiations for technical adaptation of present agreement
- E.E.C./GREECE: new membership negotiations session
- 6 - FATS: new tensions on soya market
- TRANSPORT: "Fund for immobilisation" of internal shipping
- 7 - FISHING: urgent need for permanent arrangement for activity in E.E.C. waters
- GREECE AND COMMUNITY: D.L.B. colloquium
- 8 + - STEEL: Commission recommendation concerning defence against dumping on common
steel market
- STEEL: share of electric steel in Italy
- 9 - STEEL: guide price for five categories of rolled products
- DIVERSION OF 200 TONNES OF URANIUM OXIDE: EURATOM investigation closed in 1970
without result
- NUCLEAR: new process for uranium enrichment in France
- 10 + - TEXTILES: safeguard measures adopted by E.E.C. (Spain, India, Philippines, Thailand)
- E.E.C./THAILAND: conclusion of textile negotiations
- E.E.C./THIRD WORLD: re-establishment of customs duties
- ++ - E.E.C./JAPAN: the Council extends provisional anti-dumping duty on bearings
- ++ - E.E.C./ROMANIA: Community aid to victims of March earthquake
- 11 - NON-INFLATIONARY GROWTH: B.I.A.C./O.E.C.D. document
- SUGAR: E.E.C. position in Geneva and Carter's position against quotas
- 12 - LONDON SUMMIT: Lance and Cooper on economy and North-South
- TOKYO ROUND: Katz and Strauss for swift progress
- 13 - AGRICULTURAL COMPENSATORY AMOUNTS: calculation of their amounts according to
reply given to Mr Howell (no. 24/77).
- NORTH-SOUTH DIALOGUE: positive signs among 19
- 14 - FARM PRICES: differences between levels of indicators in E.E.C. countries
- + - WINE: incorporation of sulphur dioxide in certain German wines
- ECONOMIC AND FINANCIAL INFORMATION
- 15 - ECONOMIC INTERPENETRATION No. 3036: Contex Belgium SA and Euro-Advertising
Benelux SA created in Brussels - Arco Medical sets up factory in Ireland -
Europe Benihana created in Frankfurt

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of January 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar costs 4,000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7127 | US DOL | 1.13209 |
| (Financial) | 40.7495 | SF | 2.85043 |
| DM | 2.65879 | PESETA | 78.0274 |
| HFL | 2.76349 | SKR | 4.89571 |
| POUND ST | 0.658462 | NKR | 5.95215 |
| DKR | 6.80655 | CAN DOL | 1.18558 |
| FF | 5.60120 | ESCUDO | 43.6130 |
| LIRA | 1003.83 | SCHILLING | 18.9142 |
| IRISH POUND | 0.658462 | FIN MARK | 4.60551 |
| | | YEN | 312.214 |

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- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3-3b - European elections: Debré proposal rejected - World Christian Democrats Union presents its political manifesto - E.P. Socialist Group met in Bonn - Mr Durieux answers Mr Mitterrand on "Liberal Europe" - Municipal elections in Great Britain
Conservative victory - Roy Jenkins on official visit to Grand Duchy - On eve of Downing Street Summit: arrival of President Carter

BULLETIN

- 4 - DOWNING STREET SUMMIT : Mr Jenkins to inform E.P. of results achieved
- V.A.T. AND E.E.C. FINANCIAL AUTONOMY: Without a decision next week the 1978 goal cannot be achieved
- 5 - E.E.C./SPAIN: different worries and resumption of negotiations on 27 May
- E.E.C./POLAND: no appreciable progress in fishing negotiations
- EURATOM/CANADA: "nine" worried over negotiation deadlock and give thought to relaunching negotiations
- 6 - E.E.C./GREECE: free movement of workers should be applicable as from membership in Greece's opinion
- 6-7 - E.C.S.C./GREECE: Community delegation reply to Greek requests
- 7 + - OIL STOCKS : two draft directives for implementing obligatory stock-piling
- SCRAP: composite price falls to 67.50 dollars/tonne
- 8 - FOOD AID: milk powder and butteroil distribution arrangements for 1977
- NORTH-SOUTH DIALOGUE: statements by Mr Perez Guerrero for the 19
- UNEMPLOYMENT AMONGST YOUNG PEOPLE: slight seasonal reduction
- 9 - STANDING COMMITTEE ON EMPLOYMENT: general comments on debates on employment and revision of Social Fund
- UNIONS IN THE O.E.C.D.: insist on a policy for full employment
- 10 - EUROPEAN BANK: 75 million dollar issue on American market
- DUTCH BANK RATE lowered from 4.5 to 3.5%
- E.C.S.C. LOAN: floating of 30 million dollar loan in Middle East
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - I.L.O.: Forecasts for mechanical industry - adaptation of working hours
- NUCLEAR ENERGY: German Court gives go-ahead for nuclear power station
- URANIUM: large deposit found in Amazonia
- "ENERGY PRODUCTION AND THE ENVIRONMENT": O.E.C.D. study
- 12 - PARLIAMENTARY REPLIES TO AGRICULTURE QUESTIONS: Messrs Martens (994/76, 30/77, 39/77, 943/76); Gibbons 990/76; Blumenfeld 971/76; Pisoni 980/76; Pisoni-Laban 978-968/76; Cousté (913/76); Lemoine (973/76)
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION : 3037 : KWU could set up a factory in the United States - Contacts between British-Leyland and Renault - RCI strengthens its interests in West Germany

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of February 1977 has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7550 | US DOL | 1.13224 |
| (Financial) | 40.8117 | SF | 2.85250 |
| DM | 2.65644 | PESETA | 77.9255 |
| HFL | 2.76361 | SKR | 4.90611 |
| POUND ST | 0.658747 | NKR | 5.96706 |
| DKR | N.A. | CAN DOL | 1.18508 |
| FF | 5.60440 | ESCUDO | 43.6349 |
| LIRA | 1003.48 | SCHILLING | 18.9031 |
| IRISH POUND | 0.658747 | FIN MARK | 4.61552 |
| | | YEN | 312.539 |

1 - EDITORIAL: Downing Street Summit: genuine commitments?

2 - SUMMARY

No. 2213

9/10 May 1977

POLITICAL DAY

3 - Downing Street Summit has provided opportunity for many bilateral talks -
European elections: Bundesrat speaks out in favour of Länder constituencies
Namibia: negotiations with five western powers

BULLETIN

4-5-6-7- DOWNING STREET SUMMIT : main world economy issues debated: unemployment,
peaceful use of nuclear energy, relaunching of
Tokyo Round and of North-South dialogue

7 - MEDITERRANEAN AGRICULTURAL POLICY: initial exchange of views in preparation
for Council

- AGRICULTURAL ORGANISATIONS: Mr Gérard de Caffarelli to succeed Sir Henry
Plumb on Friday

- EUROPEAN PARLIAMENT: opening of plenary session

- FISHING: reasoned opinion from European Commission to Ireland

8 - ENRICHED URANIUM: resumption of enriched uranium supplies by United States

- DISAPPEARANCE OF 200 TONNES OF URANIUM: details supplied by former Head of
EURATOM control

9 - COURT OF JUSTICE: main EEC Isoglucose producer loses appeal against Community
Institutions

- COURT OF JUSTICE : export fraud

- COURT OF JUSTICE: social security of EEC nationals

10 - E.E.C./A.C.P.: Commission replies concerning Mozambique, Angola, COMECON, Uganda,
and customs regime (questions nos. 15/77 and 52/77 by Miss Flesch;
Messrs Lezzi 81/77; Dondelinger (6/77)

11 - UNEMPLOYMENT AMONG YOUNG PEOPLE: O.E.C.D. report; insertion of young people
in active life

(+) - E.E.C./TURKEY AND ALGERIA: proposals concerning wine

- CUSTOMS UNION: European Commission prepares communication

12 - LAW OF THE SEA: critical observations by U.N.I.C.E.

- E.E.C./JAPAN: European industries demand new measures to balance trade

- E.E.C./SPAIN: visit by Spanish economic mission

- LANGUAGE PROBLEMS: Conference in Luxembourg on automatic pre-translation

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3038 : Volkswagen projects in Iran, Alusuisse
projects in Venezuela, Siemens and J.M. Voith projects in United States

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics : No. 77

*The EUROSINT computerized index (in English) to the EUROPE
bulletins for the month of February 1977, and the cumulative
volume 1976, have appeared. Subscriptions should be addressed
to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030
Brussels. A subscription for a calendar year costs 4,000
(+6% VAT for Belgium).*

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 9 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7779 | US DOL | 1.12896 |
| (Financial) | 40.7949 | SF | 2.85410 |
| DM | 2.66348 | PESETA | 77.7389 |
| HFL | 2.77493 | SKR | 4.90709 |
| POUND ST | 0.656544 | NKR | 5.97392 |
| DKR | 6.79917 | CAN DOL | 1.18575 |
| FF | 5.59039 | ESCUDO | 43.6128 |
| LIRA | 1000.39 | SCHILLING | 18.9445 |
| IRISH POUND | 0.656544 | FIN MARK | 4.60716 |
| | | YEN | 313.677 |

- 1 - EDITORIAL : North-South Dialogue after Downing Street
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.F.T.A.: Friday "Summit" in Vienna - Carter-Tindemans talks : Belgian Prime Minister invited to Washington - W.E.U.: Approval of Segre Report on the follow-up to Helsinki by the political committee - NATO Summit: reinforcement of the Alliance advocated by Carter

BULLETIN

- 4 - THE "NINE" AND THE LONDON SUMMIT: the small countries are informed by the Presidents of the Council and Commission
- COUNCIL WORK PROGRAMME: no session of 31 May ; programme of sessions scheduled for June
- 5/6/7/- PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
- 8/9 - Disappearance of 200 tonnes of uranium, Ekofisk catastrophe, energy-saving measure
speech by Mr Brunner
- Industrial development and innovation: urgent action called for by E.P.
- Question time: replies by European Commission
- "European Export Bank": principle of setting it up is approved
- 10/11 - STEEL : the Davignon Plan in the iron and steel industry will be a long-term task
- 11 - COAL : C.E.P.C.E.O. urges the Community bodies to reinforce the energy policy effort
- 12 - E.E.C./ PAKISTAN : technical and economic assistance in order to diversify exports
- MUTTON AND LAMB: Ireland attacks France in Court of Justice
- 13 - ADVANTAGES AND DISADVANTAGES FOR THE "NINE" OF BELONGING TO THE E.E.C.: European Commission intervention in the polemic in a reply to Mr Waltmans no 938/77
- URANIUM : Australian uranium for Europe and Japan
- STEEL: 3.5% price increase for U.S. Steel
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No 3039 : Setting up of Coming Process Systems - End of Lafarge and Lone Star Industries association

+ + + + +

\$\$\$ SUPPLEMENT: EUROPE/Documents No. 943: International Monetary Fund, communiqué of Interim Committee Meeting on 28 & 29 April in Washington

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of February 1977, and the cumulative volume 1976, have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7682 | US DOL | 1.12947 |
| (Financial) | 40.7879 | SF | 2.85012 |
| DM | 2.66398 | PESETA | 77.7425 |
| HFL | 2.77775 | SKR | 4.90739 |
| POUND ST | 0.656730 | NKR | 5.95851 |
| DKR | 6.77116 | CAN DOL | 1.18452 |
| FF | 5.59158 | ESCUDO | 43.6023 |
| LIRA | 1000.84 | SCHILLING | 18.9267 |
| IRISH POUND | 0.656730 | FIN MARK | 4.60918 |
| | | YEN | 312.879 |

- 1 - EDITORIAL: You protect yourself, he protects himself... we fight among ourselves
- 2 - SUMMARY No. 2215, 12 May 1977
- POLITICAL DAY
- 3 - Mr Emilio Colombo on official visit to Paris next week - Programme of President Jenkins' official visit to Bonn - N.A.T.O. : final communiqué - President Carter and Europe : impressions of interlocutors
- BULLETIN
- 4-5-6- - EUROPEAN PARLIAMENT PLENARY SESSION:
- 7-8- - Economic Summit in London: Mr Jenkins reports on results
- Economic situation of Community: speech by Mr Ortoli
- Human Rights: wide-ranging debate and speech by Messrs Tomlinson and Haferkamp
- Budget debate: system of own resources
- Question time: Council and Commission replies
- 8 + - REGIONAL FUND : 1977 second successive amount of aids amounting to 91 MUA
- E.C.S.C. LOAN: for modernisation of factory at Piombino
- AFTER DOWNING STREET SUMMIT: on the whole cautious, and moderately positive, assessment of North-South dialogue
- 9 (+) - FISHING: European Commission relaunches debate on permanent domestic arrangement
- FISHING: Commission asks Court of Justice to suspend Ireland's unilateral measures
- AGRICULTURE: Commission asks Court of Justice to suspend U.K. pork aids
- E.E.C./PORTUGAL: European Commission participates in I.M.F. work for aid to Portugal
- 10 - E.E.C./A.C.P.: trend of E.D.F. activities defined by mutual agreement by ministers of both sides
- 11 - ENERGY : O.E.C.D. publishes "Energy balances of O.E.C.D. countries" 1973-1975
- E.E.C./SPAIN: exploration and research mission in anticipation of membership (application to be made before the end of the year)
- 12 - PARLIAMENTARY REPLIES TO SOCIAL QUESTIONS: to Messrs Schyns no. 960/76; Howell nos. 967/76, 10/77 and 91/77; Horst Seefeld no. 940/76, Craneli no. 928/76
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSYNDICAT : Index of "Six": 118.99 - Index of "Nine": 63.40
- 13-14 - ECONOMIC INTERPENETRATION No. 3040 : Montedison and I.C.I. abandon their project - Investment projects in Canada - Activity of Cie Bruxelles-Lambert

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8197 | US DOL | 1.12668 |
| (Financial) | 40.8366 | SF | 2.84597 |
| DM | 2.66970 | PESETA | 77.6225 |
| HFL | 2.78405 | SKR | 4.90799 |
| POUND ST | 0.655002 | NKR | 5.94867 |
| DKR | 6.75511 | CAN DOL | 1.18019 |
| FF | 5.58572 | ESCUDO | 43.5876 |
| LIRA | 998.200 | SCHILLING | 18.9683 |
| IRISH POUND | 0.655002 | FIN MARK | 4.59475 |
| | | YEN | 312.795 |

1 - EDITORIAL : After the 'week in London' : globality of the problems and the search
2 for the psychological impact

2 - SUMMARY

POLITICAL DAY

3 ✓ - European elections : bill for the Dail in Ireland - Bundestag: Chancellor Schmidt
outlines results of Downing Street - Finnish Government resigns - Mr Cyrus Vance
in Spain - N.A.T.O. Summit: criticised by Mr Honecker - Reactions to appointment
of Callaghan's son-in-law as Ambassador to Washington - French Communist Party
in favour of maintaining nuclear striking force at present level

BULLETIN

4-5 - FISHING COUNCIL: partial debate on 16 May and overall view of situation
6 - DISAPPEARANCE OF 200 TONNES OF URANIUM: Mr Haferkamp's press conference
- EUROPEAN PARLIAMENT -E.S.C.: presidents express satisfaction at relations established
between the two Institutions

7-8-9- - EUROPEAN PARLIAMENT PLENARY SESSION:
10 - Human rights: solidarity with all victims of attack on liberty in the world
- European elections: Commission programme should be more detailed
- "Multifibres" agreement: urgent adaptation demanded
- Social Fund: should become an instrument for effectively fighting unemployment

10 - AGRICULTURE COUNCIL: technical points which will be discussed on 16 and 17 May

11 - DEVELOPMENT: U.N.I.C.E. memorandum

12 - E.E.C./COMECON: problem of commercial relations raised in parliamentary question
by Mr Hougardy (no. 963/76)

13 - MUTTON: European Commission had considered as lawful the French regime contested
by Ireland

- E.E.C./GREECE: visit of Commission Vice-President Mr Natali and meeting of
Joint Parliamentary Committee

- EUROPEAN BANK: financing of extension of cementworks in Kenya

- APPRECIATION OF STRONG CURRENCIES: Mr Witteveen speaks out in favour

14 - ECONOMIC INTERPENETRATION No. 3041: Levi's projects in France and in Belgium -
S.F.I. investment in a Madagascar textile company

§§ SUPPLEMENT: EUROPE/Documents No. 944: The Downing Street Declaration

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8185 | US DOL | 1.12665 |
| (Financial) | 40.8297 | SF | 2.84747 |
| DM | 2.66822 | PESETA | 77.6459 |
| HFL | 2.77914 | SKR | 4.91345 |
| POUND ST | 0.655139 | NKR | 5.95281 |
| DKR | 6.76299 | CAN DOL | 1.18203 |
| FF | 5.58831 | ESCUDO | 43.5397 |
| LIRA | 998.340 | SCHILLING | 18.9677 |
| IRISH POUND | 0.655139 | FIN MARK | 4.60134 |
| | | YEN | 313.626 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.F.T.A.: Conference of government members of E.F.T.A. countries in Vienna Barre-Mitterrand face to face in televised debate

BULLETIN

- 4-5- - FINANCIAL AUTONOMY OF E.E.C. AND V.A.T.: declarations of provisional nature on agricultural compensatory amounts allowing for the adoption of V.A.T. directive
- 5 - E.E.C./A.C.P.: agreement on price of sugar for new campaign (from 1 May)
- C.O.P.A.: Mr De Caffarelli elected president
- BUTTER : measures by cooperatives with a view to lifting export barriers
- DAIRY PRODUCTS: export refunds adjusted
- 6 - E.E.C./INDIA: official visit by Mr Haferkamp
- E.E.C./JAPAN: high-level consultations and official visit by Mr Haferkamp
- E.E.C. LOAN TO ITALY: financial terms
- 7-8-9- - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Control of foreign currencies at Italian frontier: statements by Mr Bur
 - Exemptions in international passenger traffic: approval of resolution on indexation of amounts
 - E.E.C./Israel: E.P. decides on intensification of relations
 - Law of the Sea Convention: Community should be a contracting party
 - E.E.C. and various Arab countries: approval of contents of agreements
 - Technical reports: a series are adopted
 - E.E.C./United States concerning fishing: provoke dissatisfaction of E.P
- 9 - COMPETITION: Danish State aid is compatible with E.E.C. Treaty
- A.C.P. : signing of II STABEX conventions
- SCRAP: Composite price down to 66.17 dollars a tonne
- 10 - E.E.C./IRAN: conclusion of framework agreement is connected with trade measures on specific products
- E.E.C./GREECE: in preparation for membership in sectors of commercial agreements and tobacco
- 11 - COMMERCIAL AGENTS: U.N.I.C.E. criticises European Commission draft
- TEXTILES: E.E.C. restrictive measures
- INTERNATIONAL SUGAR AGREEMENT : a new session?
- BRITISH MINIMUM LENDING RATE : 8%
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - U.N.O./E.C.E.: 32nd session of Economic Commission for Europe of U.N.O.
- 13 - TIMETABLE OF MAIN EUROPEAN EVENTS next week
- 14 - ECONOMIC INTERPENETRATION No. 3042

§§ SUPPLEMENT : EUROPE / Brief Notes No 542 : Denmark

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8231 | US DOL | 1.12896 |
| (Financial) | 40.8457 | SF | 2.84740 |
| DM | 2.66426 | PESETA | 77.8250 |
| HFL | 2.77146 | SKR | 4.92616 |
| POUND ST | 0.656531 | NKR | 5.94916 |
| DKR | 6.79830 | CAN DOL | 1.18500 |
| FF | 5.59251 | ESCOUDO | 43.7078 |
| LIRA | 1000.72 | SCHILLING | 18.9434 |
| IRISH POUND | 0.656531 | FIN MARK | 4.59979 |
| | | YEN | 313.109 |

- 1 - EDITORIAL: The EFTA Summit in Vienna
- 2 - SUMMARY
- POLITICAL DAY
- 3 - European elections: Appeal from British Liberals - A question from Mr Debré, German Bill - Meetings of Eurogroup and Defence Planning Committee - "30 Jours d'Europe" Prize
- BULLETIN
- 4 - COUNCIL OF MINISTERS (AGRICULTURE):
 - Herring fishing questions in general context of conservation of stock
- 5 - E.E.C./E.F.T.A.: Statement by Mr Haferkamp on developing cooperation
- E.E.C./TURKEY: Signing of new financial protocol
- E.E.C./GREECE: Mr Natali reaffirms Community willingness to welcome Greece
- A.C.P.: STABEX transfers
- 6 - E.E.C./EGYPT, SYRIA, JORDAN AND LEBANON: Approval of interim commercial agreements
- E.E.C./GREECE: new arrangement for wine defined
- MR GUNDELACH to go to Washington in July 1977
- 7 - AGRICULTURAL POLICY: Mr Tugendhat replies to certain British criticisms
- COURT : Temporary measures in pigmeat conflicts
- AGRICULTURE: EEC agricultural organisations might demand up-dating of prices during campaign
- PIGMEAT: Steps taken by British producers in Brussels
- 8-9 - COMMUNITY SPENDING: programme of 10 Mrd units of account might have real impact on inequalities between "Nine" (report by a group of independent experts)
- 9 - REGIONAL FUND: Positive reaction from FRG
- RESEARCH: JET and JRC programme might be submitted to General Council at end June
- UNITED STATES: economic recovery and creation of jobs
- 10 - NUCLEAR ENERGY: Salzburg conference concludes with ineluctable need for recourse to nuclear energy
- URANIUM: Canada might relax its position
- 11 - STEEL: increase in steel orders in March
- + - E.C.S.C. RECONVERSION AID: Granting of aids of nearly 5 million EUA
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - COMMUNITY ENLARGEMENT: German attitudes: Mrs Hamm-Brücher and Mr Ulrich Everling
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No.3043: Investigation by US Chamber of Commerce in Belgium - Agache-Willot project in United States - CIT-Alcatel takes over a Spanish firm

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 78

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8132 | US DOL | 1.12861 |
| (Financial) | 40.8217 | SE | 2.84978 |
| DM | 2.66439 | PESETA | 77.7690 |
| HFL | 2.77863 | SKR | 4.92259 |
| POUND ST | 0.656372 | NKR | 5.95552 |
| DKR | 6.77511 | CAN DOL | 1.18402 |
| FF | 5.58917 | ESCUDO | 43.6738 |
| LIRA | 1000.15 | SCHILLING | 18.9476 |
| IRISH POUND | 0.656372 | FIN MARK | 4.60386 |
| | | YEN | 313.225 |

1 - EDITORIAL : From the Marshall Plan to World Interdependence

2 - SUMMARY

No. 2219

BULLETIN

18 May 1977

3/4 - COUNCIL OF MINISTERS (Agriculture) :
- Wine: brief discussion on the situation in this sector
- Sales of agricultural products on boats: no decision
- Statements by Mr Tugendhat: fairly lively effect
- Compensatory amounts: examination of Commission suggestions

5 - COUNCIL OF MINISTERS:
++ - Fishing : temporary compromise on herring, valid for June
++ - V.A.T. and financial autonomy of the E.E.C.: Council decision and prospects opened up
- EUROSINDICAT : Index of the "Six": 118.41 - Index of the "Nine": 64.11

6 - REGIONAL POLICY: proposals by Mr Giolitti
(+) - TRIPARTITE CONFERENCE : adoption by Commission of memorandum on "growth, stability and employment : situation and prospects"

7 - ENERGY: preparation for Council of 4 June
++ - EEC LOAN TO ITALY: adoption of decisions by Council
- COMECON: meeting in Moscow

8 - CONCENTRATIONS: preparation for Council discussions on controls in this sector

9 - ECONOMIC SITUATION : latest assessments of the European Commission
- NORTH/SOUTH DIALOGUE: preparation for last phase

10 - NUCLEAR REACTORS: structure of nuclear power stations in service or under construction in the Community

11 - STEEL: production in April 1977
- IRON ORE: fall in production in the Community
++ - ENVIRONMENT: Council adopts resolution on 2nd action programme
- U.N.C.T.A.D.: cooperation among developing countries

12 - REGIONAL PROBLEMS: peripheral maritime regions

13/14 - ECONOMIC INTERPENETRATION NO 3044 : Rollei Werke takes over Honeywell Photo Division
- G.S.I. seeks new European partners

\$\$ SUPPLEMENT : EUROPE/Documents No 945 : Declaration of E F T A Summit

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4 000 BF (+6% for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8128 | US DOL | 1.12891 |
| (Financial) | 40.8269 | SF | 2.84807 |
| DM | 2.66446 | PESETA | 77.7572 |
| HFL | 2.77458 | SKR | 4.92254 |
| POUND ST | 0.656603 | NKR | 5.95807 |
| DKR | 6.78547 | CAN DOL | 1.18264 |
| FF | 5.59197 | ESCUDO | 43.667 |
| LIRA | 1000.42 | SCHILLING | 18.9518 |
| IRISH POUND | 0.656603 | FIN MARK | 4.60122 |
| | | YEN | 313.282 |

- EDITORIAL: Belgrade and human rights
- SUMMARY

POLITICAL DAY

- Emilio Colombo: official visit to Paris; French Council of Ministers' decision for direct election of E.P. - Informal meeting of "Nine" at Leeds Castle - Israel: victory of right in elections - Trilateral Committee: meeting on 26 May in Brussels

BULLETIN

- PERMANENT REPRESENTATIVES: new arrivals for Germany and Denmark
- COMMUNITY LOANS : to activate investments, decision of principle
- REGIONAL POLICY: 'up-dating' of Regional Fund
- E.E.C./MALTA: pause for reflection in negotiations
- E.E.C./CYPRUS: several outstanding aspects, resumption of negotiations on 27 May
- MR JENKINS IN IRELAND: programme of official visit (19 and 20 May)
- MR NATALI prepares Environment Council of 14 June

6-7

- COUNCIL OF MINISTERS (Agriculture):
 - Informal meeting in London
 - Compensatory amounts: Commission proposals will be examined in 'management committees'
 - Storage of farm products: agreement among 'Nine'
 - Beef market: liberalisation of bull trade
 - A.C.P. sugar: approval of agreement
 - Latest agricultural agreements: texts have been formally approved

7 (+)

- FISHING: Commission proposals for licensing third countries from 1 July

8-9

- SOCIAL FUND: state of work at Council level, introduction of German proposal

9-10

- TRIPARTITE CONFERENCE: adoption of document which will serve as basis for its preparation

(+)

- CUSTOMS LEGISLATION: two Commission decisions

10

- U.S.S.R./FINLAND: economic and technical cooperation agreement

11 ++

- FISHING: E.E.C. introduces licensing arrangement for third countries off coast of French Guyana

- FISHING: I.C.N.A.F. and N.E.A.F.C. must not longer have any competence in Community 200-mile waters

12

- NUCLEAR SAFETY: report on technological safety problems

- ECONOMIC AND FINANCIAL INFORMATION

13-14

- ECONOMIC INTERPENETRATION No. 3045 : Symposium on women in management - Nordstern projects in London - French King Music firm under British control - New subsidiaries created in Belgium

OUR NEXT BULLETIN WILL BE DATED

20 and 21 MAY 1977

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8142 | US DOL | 1.13059 |
| (Financial) | 40.8255 | SF | 2.84618 |
| DM | 2,66125 | PESETA | 77.9418 |
| HFL | 2.76849 | SKR | 4.92331 |
| POUND ST | 0.657551 | NKR | 5.95828 |
| DKR | 6.80880 | CAN DOL | 1.18319 |
| FF | N.A. | ESCUDO | 43.6282 |
| LIRA | 1001.47 | SCHILLING | 18.9393 |
| IRISH POUND | 0.657551 | FIN MARK | 4.60917 |
| | | YEN | 313.233 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Charlemagne Prize awarded to FRG President, Mr Scheel - European elections: reticence of British government - Christian Democrat Group organises symposium at Brixen - Conservative Group: study session from 1 to 3 June in Edinburgh

BULLETIN

- FOREIGN MINISTERS OF "NINE": informal and confidential meeting this weekend with Commission President at Leeds Castle
- E.E.C. AND O.E.C.D. TRADE PLEDGE: in favour of one-year renewal
- E.E.C./GREECE: Joint parliamentary committee demands rapid membership
- E.E.C./TURKEY: adoption of new import arrangement for farm products
- COURT OF JUSTICE: British pigmeat affair
- EURO-ARAB DIALOGUE: first E.E.C. financing for "Juba Valley" project in Somalia
- E.E.C./JAPAN: search for better balance in trade
- ENERGY : Commission prepares series of Council proposals
- CARS: E.E.C. standards for towing devices
- ENERGY: parliamentary reports on solar energy and setting up of nuclear power station
- E.C.S.C. READAPTATION: increase in starting premium for dismissed miners
- SCRAP: further fall in composite price: 65.83 dollars a tonne
- CEREALS: situation of crops in E.E.C.
- ENVIRONMENT: Council formally approves second action programme
- ENVIRONMENT: Commission elaborates draft directive on control of dangerous chemical substances
- PARLIAMENTARY REPLIES TO FOREIGN POLICY QUESTIONS: to Messrs Dondelinger no. 8/77, 9/77; Berkhouwer (no. 12/77, 975/76; Couste (no. 75/77); Mrs Dunwoody (no. 50/77).
- TIMETABLE OF MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION No. 3046 : Deutsch Bank AG sets up in Milan - ICI project at Wilhelmshaven (FRG) - Bongrain to take over Zausner Foods and Nixdorf to take over Entrex Inc.

+ + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 MAY 1977

| | | | |
|-----------------------|---------|-----------|------|
| FB/FLUX (Convertible) | N.A. | US DOL | N.A. |
| (Financial) | N.A. | SF | N.A. |
| DM | N.A. | PESETA | N.A. |
| HFL | 2.77294 | SKR | N.A. |
| POUND ST | N.A. | NKR | N.A. |
| DKR | 6.80560 | CAN DOL | N.A. |
| FF | 5.59448 | ESCUDO | N.A. |
| LIRA | 1000.33 | SCHILLING | N.A. |
| IRISH POUND | N.A. | FIN MARK | N.A. |
| | | YEN | N.A. |

- EDITORIAL: Towards creation of "fifth resource"
- SUMMARY

POLITICAL DAY

- European elections: point of view of Mr Giscard d'Estaing - Elections in Netherlands: towards Socialist progress? - Vice-President Mondale's return to United States - Menachem Begin suffers heart attack - Mr Andreotti on official visit to Greece - Direct membership of European Parties

BULLETIN

- E.E.C. ENLARGEMENT: "Nine" feel it will have to be preceded by institutional reinforcement and by revision of certain aspects of common agricultural policy
- MR JENKINS IN IRELAND: Regional Fund, fishing, enlargement
- STEEL: Mr Jenkins attends inauguration of ESTEL new Administrative Headquarters
- INDUSTRY: Mr Davignon announces plan in favour of small and medium undertakings
- COURT OF JUSTICE: order to immediately halt pigmeat subsidy in Great Britain
- COURT OF JUSTICE: invitation to Commission and Ireland to find compromise on fishing rights
- REFERENCE PRICE for cherries, lemons, cucumber and tomatoes
- ANIMAL FEED: congress in Copenhagen
- FISHING: E.E.C /Spain negotiations and decisions from Norway
- LAW OF THE SEA: U.N.O. Conference has opened 6th session
- ECONOMIC AND FINANCIAL INFORMATION
- ENVIRONMENT: E.S.C. opinion concerning protection of birds
- CONSUMERS: protection and information in E.S.C. draft opinion
- AIDS TO BRITISH LEYLAND AND CITROEN: Commission reply to Mr Normanton no. 1001/76
- MULTINATIONALS: Commission to make further efforts to protect employment: reply to Messrs Albers and Van der Hek (no. 894/76)
- EUROPEAN COMMISSION REPLIES to parliamentary questions concerning transport (Messrs Seefeld no. 939/76; Osborn no. 996/76; Meintz no. 1006/76; Giraud no. 65/77 and Cousté no. 18 and 19/77)
- UNEMPLOYMENT: slight decrease in April in comparison with March, but increase in comparison with 1976
- OIL: OPEC freezes its prices until end of year, according to Indonesian mining Minister
- MONETARY CONFERENCE in Tokyo
- RADIOACTIVE WASTES: international meeting on storage of radioactive wastes
- SCRAP: towards greater liberalisation of exports to third countries
- MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3047 : Hospal SA is created in Brussels - Hoechst creates a holding company in Luxembourg - Massey-Ferguson project in Pakistan

\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 79

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7422 | US DOL | 1.12898 |
| (Financial) | 40.7450 | SF | 2.84254 |
| DM | 2.66280 | PESETA | 77.8749 |
| HFL | 2.77295 | SKR | 4.91996 |
| POUND ST | 0.657397 | NKR | 5.95211 |
| DKR | 6.77450 | CAN DOL | 1.18506 |
| FF | 5.59827 | ESCUDO | 43.5513 |
| LIRA | 1000.02 | SCHILLING | 18.9499 |
| IRISH POUND | 0.657397 | FIN MARK | 4.60234 |
| | | YEN | 313.040 |

1 - EDITORIAL : On what basis can "fifth resource" be guaranteed" ?

2 - SUMMARY

No. 2223
25 May 1977

POLITICAL DAY

3/3bis → Official visit by Mr Emilio Colombo to Bonn - Decision-making process in the EEC: remarks by Mr Cosgrave on its improvement - Balance sheet of the British Presidency drawn up by Owen - E.P. Liberal Group : next meeting devoted to nuclear energy - Mr Podgorny relieved of certain duties

BULLETIN

4 E.E.C./INDIA: agreement on the conditions for the success of the North-South Dialogue and desire to resolve the bilateral difficulties

4/5 E.E.C./JAPAN: agreement of principle on the opening up of the Japanese market to European products and on respect for certain "voluntary limitations"

6 COURT OF JUSTICE : illegality of certain Dutch measures aimed at limiting poultry production

MINISTERS OF AGRICULTURE : informal talks in London

MEDITERRANEAN AGRICULTURE: COPA meeting in Naples

7 ENERGY: aids for geothermal energy and transforming coal into hydrocarbons

8 FINANCING OF 1978 BUDGET : divergence over calculation of the ceiling on contributions by new Member States

- REGIONAL POLICY: also financing by borrowing ?

9 - TRADE UNION INSTITUTE: towards implementation in near future ?

- AGRICULTURAL INFORMATION

10 - J.E.T. : discussions still in deadlock (reply to question by Mr Cousté, no 958/76)

- RHODESIAN CHROMIUM: strict application of embargo by United States will cause new administrative problems for Community exporters

- ECONOMIC AND FINANCIAL INFORMATION

11 - PARLIAMENTARY REPLIES IN AGRICULTURAL SPHERE: Messrs Liogier no 90/76; Cousté no 810/76; Waltmans no 33/77; Martens no 601/76; Lemoine no 38/77; Klinker no 73/77; Laban no 970/76; Jahn 48/77; Mrs Cassamagnaco-Cerretti no 53/77

12 - I.L.O.: protection for worker in place of work; rise in price of medical care

- LAW OF THE SEA: statements by Mr Kurt Waldheim

- DEVELOPMENT: 1976 report by the Commonwealth Development Corporation

13/14 - ECONOMIC INTERPENETRATION NO 3048 : Projects by Digital Equipment in Federal Germany and by Wacker Chemitronic in the United States - Development projects financed with the aid of the World Bank

§§ SUPPLEMENT : Economic Interpenetration : Index No 79

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year cost 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7385 | US DOL | 1.12794 |
| (Financial) | 40.7470 | SF | 2.84278 |
| DM | 2.66574 | PESETA | 77.8418 |
| HFL | 2.77616 | SKR | 4.92011 |
| POUND ST | 0.656649 | NKR | 5.95592 |
| DKR | 6.78912 | CAN DOL | 1.18305 |
| FF | 5.59139 | ESCUDO | 43.5706 |
| LIRA | 998.805 | SCHILLING | 18.9746 |
| IRISH POUND | 0.656649 | FIN MARK | 4.60426 |
| | | YEN | 312.844 |

1 - EDITORIAL : The 'fifth resource' : practical problems

2 - SUMMARY

No. 2224

26 May 1977

POLITICAL DAY

3 - European elections: for Mr Colombo "there are reasons to hope that the deadline will be met"; point of view of Mr Carstens and details from Dr David Owen - E.P.-Knesset: regular meetings planned - Trilateral committee: meeting of European section - Belgium: new Tindemans government expected early next week

BULLETIN

4 - AGRICULTURE MINISTERS: enlargement issues main subject of informal London talks
- PIGMEAT SUBSIDIES IN U.K.: Great Britain to put an end to them while at same time demanding safeguard measures

- E.E.C. 1978 BUDGET: its preparation is in progress in Commission

5 - EUROPEAN COURT OF AUDITORS: comes into office on 1 June next

- FISHING: U.S.S.R./Japan agreement is partial and temporary

- E.E.C./ANDINE GROUP: Peru demands opening of E.E.C. office in Lima

- CARS: towards compromise on E.E.C. standards for windscreens

- COFFEE AND CHICORY EXTRACTS: elaboration of E.E.C. standards

6-7 (+) - ENERGY: proposal in field of rational use of energy

7 - STEEL: international metalworkers unions demand world steel conference

(+) - CONSUMERS: European Commission proposes E.E.C. standards on indication of food price

- NORTH-SOUTH DIALOGUE: preparation of ministerial meeting

- E.E.C./ETHIOPIA: signing of financing convention

8 - COURT OF JUSTICE: butter sales at low prices to certain undertakings

- FRUIT: reform of fruit market organisation demanded by France

9 - SUGAR CONFERENCE: towards compromise?

- EUROSYNDICAT: Index of "Six": 118.61 - Index of "Nine": 63.43

10 - E.E.C./THIRD WORLD: consultation between Institutions on aid to non-associated developing countries?

- E.E.C./THIRD WORLD: perplexity concerning creation of European Agency for commercial cooperation

11 - PARLIAMENTARY REPLIES TO TAX OR MONETARY QUESTIONS: to Messrs Durieux no. 998/76; Van der Hek and Laban no. 964/76; Geurtsen no. 977/76; Fellermaier no. 895/76; Cousté no. 972/76; Schwörer no. 97/77

12 - OIL DEFICIT: Mr Blumenthal's "strategy"

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No. 3049 : Landesbank Saar wants to set up in Luxembourg - New shareholders for BIAO - Hercules acquires shares in Novacel - RWE/EDF/EC initiative for electric cars

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of February 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 3, B-1030 Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 MAY 1977.

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7339 | US DOL | 1.12985 |
| (Financial) | 40.7480 | SF | 2.84157 |
| DM | 2.66178 | PESETA | 77.9522 |
| HFL | 2.77929 | SKR | 4.92640 |
| POUND ST | 0.657529 | NKR | 5.95438 |
| DKR | 6.80759 | CAN DOL | 1.18533 |
| FF | 5.59104 | ESCOUDO | 43.5657 |
| LIRA | 1000.61 | SCHILLING | 18.9592 |
| IRISH POUND | 0.657529 | FIN MARK | 4.60661 |
| | | YEN | 313.338 |

1 - EDITORIAL : The three pillars of the new American foreign policy

2 - SUMMARY

No. 2225

27 May 1977

POLITICAL DAY

3 - European elections : address by Mr Genscher in the Bundestag - The Socialist Party is reinforced in the elections in the Netherlands - The United Kingdom and the E.E.C.; statements by Lord Thomson and Dr Owen - E.E.C./United States: statements by Mr Arthur Hartman

BULLETIN

- 4/5 (+) - ENERGY: adoption of package of proposals for energy policy by European Commission
- 5 (+) - 1977 E.E.C. BUDGET: European Commission proposal:
- 6 - E.E.C./LATIN AMERICA : official visit by permanent secretary of S.E.L.A. to the European Commission
- E.E.C./BRAZIL: towards negotiation of new agreement?
- "ZENITH CASE" : G.A.T.T. work group - concern by E.E.C.
- 7 - PIGMEAT: examination of situation by experts of E.E.C. and U.K.
- + - ANIMAL FEED: special aid for disposal of liquid skimmed milk
- + - REGIONAL FUND : Ireland for genuine "additionality"
- + - EUROPEAN COMMISSION : appointments in departments
- 8 (+) - EXPORT CREDITS: European Commission proposes extending the "directing lines" until the end of the year
- E.E.C./PORTUGAL: problem of aids and expropriation of possessions of E.E.C. national (parliamentary reply to Mr Jahn no 89/77)
- E.D.F.: distribution of markets according to nationality
- 9 - COURT OF JUSTICE: need not necessarily be consulted to interpret provisions of the Treaty
- COURT OF JUSTICE : measures taken in Italy on sugar are not legal
- 10/11 - ECONOMIC AND SOCIAL COMMITTEE: E.E.C. aid to the third world ; intensification advocated
- 11. - ECONOMIC AND SOCIAL COMMITTEE: consumer protection in address by Mr Burke
- E.E.C. LOAN TO ITALY : conclusion of banking operation
- 12 - URANIUM : Australia announces nuclear security measures
- NUCLEAR ENERGY: Mr Teller denies atomic risks
- EAST-WEST TRADE : North Atlantic Association Symposium
- 13 - SHIPBUILDING: British shipping operators denounce protection by states
- AERONAUTICS: concertation on renewal of air fleets (parliamentary reply to Mr Houde no 56/77)
- LOWER FUEL CONSUMPTION IN THE UNITED STATES and effects of this on the E.E.C. car industry (parliamentary reply to Mr Durieux no 57/77)
- 14 - ECONOMIC INTERPENETRATION NO 3050 : Setting up of Technimont Benelux S A - Solvay project in U.S. - Banque Rothschild wishes to set up in Brazil - Montedison reinforces links with the Eastern countries

SUPPLEMENT : EUROPE/Documents No 946

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7453 | US DOL | 1.12938 |
| (Financial) | 40.7396 | SF | 2.83761 |
| DM | 2.66231 | PESETA | 78.0261 |
| HFL | 2.77831 | SKR | 4.91944 |
| POUND ST | 0.657606 | NKR | 5.94821 |
| DKR | 6.80119 | CAN DOL | 1.18480 |
| FF | 5.59064 | ESCUDO | 43.5778 |
| LIRA | 1000.55 | SCHILLING | 18.9469 |
| IRISH POUND | 0.657606 | FIN MARK | 4.60398 |
| | | YEN | 313.124 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3-3b - European elections: the situation in France; Europa-Union specifies its attitude
Cypriot negotiations: new adjournment - Moshe Dayan renounces Foreign Affairs
Ministry - Supreme Soviet Praesidium has approved draft Constitution -
Chancellor Schmidt challenges opposition - Idi Amin not to be invited to London
- BULLETIN
- 4-5-6 - EEC 1978 BUDGET: details of preliminary draft of European Commission
- 6 - COUNCIL: next "general" session to be held on 21 June
- EEC MINISTERS OF INTERIOR: meeting in London on 31 May
- COMMISSION OFFICE IN LATIN AMERICA: will be set up in Caracas
- 7 - E.E.C./SPAIN: temporary pragmatic solution for trade arrangement during
second quarter of 1977
- E.E.C./LATIN AMERICA: agreement of principle on Commission/LAES cooperation
- FISHING: E.E.C. extends measures applicable to U.S.S.R., G.D.R. and Poland
for a month
- 8 - CONTROL OF CONCENTRATIONS: outstanding aspects concerning E.E.C. regulations
- E.E.C./A.C.P.: Consultative Assembly in Luxembourg
- 9 - TRILATERAL COMMITTEE: session with European Commission
- SUGAR: new international conference in September?
- NORTH-SOUTH DIALOGUE: meeting of senior officials
- 10 - CAR INDUSTRY: real scope and reasons for importation of Japanese "air conditionin
systems" (parliamentary question no. 749/76 from Mr Dondelinger)
- INDUSTRIAL COOPERATION: three Community electricity producers cooperate
for development of electrical vehicles
- 11 - CONSUMERS: Commission proposal concerning indication of unit price for food
- I.L.O.: programme of International Labour Conference
- 12 - PARLIAMENTARY REPLIES TO ADMINISTRATIVE QUESTIONS: Lord Bessborough no. 99/77;
Messrs Waltmans no. 847/76; Price no. 63/77; Coûté 76/77;
Vandewiele 33/77 and 32/77; Waltmans and Albers 923/76
- ENERGY: compromise on savings of energy in time of crisis
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3051: L.C.P. Europe SA and Pharmacie Belga SA
are created in Brussels - Euclid Inc under control of Daimler-Benz -
Boots takes over German firm - Total transfers Italian refinery

OUR NEXT BULLETIN WILL BE DATED

31 MAY/1 JUNE 1977

§§ SUPPLEMENTS: Economic Interpenetration Index no. 79
EUROPE/Documents No. 947: Recent Statements by Mr Tugendhat on the
Agricultural Policy

*The EUROSINT computerized index (in English) to the EUROPE bulletin for
the month of February 1977 and the cumulative 1976 index have appeared.
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Lazare, Bte 13, B 1030 Brussels. A subscription for a calendar year costs
4 000 BF (+6% VAT for Belgium).*

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7637 | US DOL | 1.12950 |
| (Financial) | 40-7693 | SF | 2.82914 |
| DM | 2.66021 | PESETA | 78.0764 |
| HEL | 2.77884 | SKR | 4.92970 |
| POUND ST | 0.657903 | NKR | 5.94786 |
| DKR | 6.79595 | CAN DOL | 1.18465 |
| FF | 5.59043 | ESCUDO | 43.5742 |
| LIRA | 1000.44 | SCHILLING | 18.9422 |
| IRISH POUND | 0.657903 | FIN MARK | 4.60502 |
| | | YEN | 312.965 |

- 1 - EDITORIAL : Dissatisfied Britons... (I)
- 2 - SUMMARY

POLITICAL DAY

- 3 - Ministers of Interior of 'Nine' : fight against terrorism - Belgrade conference: Western position - Socialist International to meet on 2 and 3 June in Rome - European elections : statements by Mr Zimmermann - Leonid Brezhnev in France on 20 June - Tass Agency accuses Peking - Mr Gerald Smith instructed to negotiate nuclear agreements - Brezhnev-Jivkof talks

BULLETIN

- 4-5 - NORTH-SOUTH DIALOGUE: survey of business of ministerial session
- 6 - E.E.C./THIRD WORLD: still differences among "Nine" on aid to non-associated countries
- TRANSPORT: Mr Burke at European Conference of Transport Ministers (ECMT)
- 7 - PIGMEAT: Great Britain's difficulties examined by European Commission
- WINE-GROWING: its situation will probably be at centre of Agriculture Council on 20 and 21 June
- DAIRY PRODUCTS: state of public stocks in E.E.C.
- SUGAR: certain export taxes are abolished
- MALT: export control measures relaxed
- 8 - E.E.C./YUGOSLAVIA: analysis of fields in which cooperation can be developed
- E.E.C./GREECE: definition of new import arrangement for wine
- E.E.C./SPAIN: no anti-dumping procedures on steel, timber and paper
- 9 - EDUCATION: Conference at Middelburg
- LUXEMBOURG UNIVERSITY INSTITUTE: summer session on market structures and policy in Europe
- O.E.C.D.: Commemoration of 30th anniversary of speech made in 1947 by George C. Marshall
- 10 - NUCLEAR: preparation of big dialogue in Community
- NUCLEAR: ecologists want tough hearings on nuclear safety
- FAST REACTORS: authorisation for construction of Super-Phenix
- 11 - RADIOACTIVE WASTES: geological risk of storage of highly radioactive wastes
- COAL RESEARCH: fight against pollution in coking plants
- ITALIAN STEEL INDUSTRY: ASSIDER survey
- 12 - PARLIAMENTARY REPLIES CONCERNING LEGAL AND TAX AFFAIRS: to Sir Derek Walker-Smith no. 23/77; Messrs Laban no. 926/77; Waltmans 991/76; Albers 992/76; Lady Fisher no. 950/76; Messrs Seefeld no. 966/77; Dondelinger 129/77
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3052 : Port of Antwerp to advise developing countries
Ahold wants to take over American supermarket chain - ITT to take over all Claude SA shares

§§ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 80

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 MAY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7460 | US DOL | 1.12979 |
| (Financial) | 40.7347 | SF | 2.82821 |
| DM | 2.66140 | PESETA | 77.9940 |
| HFL | 2.78536 | SKR | 4.93891 |
| POUND ST | 0.657777 | NKR | 5.94225 |
| DKR | 6.79574 | CAN DOL | 1.18732 |
| FF | 5.58757 | ESCUDO | 43.5786 |
| LIRA | 1000.38 | SCHILLING | 18.9604 |
| IRISH POUND | 0.657777 | FIN MARK | 4.61397 |
| | | YEN | 313.431 |

POLITICAL DAY

E.E.C./GREECE: debate in French Senate - Prevention and repression of terrorism: strengthening of cooperation between Ministers of Interior of E.E.C. - First feminist international created at Montreuil (Paris) - E.P. Socialist Group: meeting at Saint/Nazaire - Human rights and Communist countries

BULLETIN

REGIONAL POLICY : European Commission has adopted its new guidelines
NORTH-SOUTH DIALOGUE: search for agreement on the greatest number of points
with a view to the conclusion of the ministerial session.

PRODUCER GROUPS: specific aid measures for Italy
AGRICULTURAL COMPENSATORY AMOUNTS: remain stable

TRANSPORT: Council president suggests reflection on objectives and priorities

HEALTH AND SAFETY: consultation of unions over draft recommendation on radiological protection

- E.E.C./CHINA: visit to Commission by Bank of China delegation

- PIGMEAT: European Commission has not yet decided on U.K. case

- E.E.C./ZAMBIA: President Kaunda to visit European Commission

- ENVIRONMENT: differences of opinion on directive concerning paper pulp factories

- NUCLEAR: permission granted to Tihange 3 power station

- ENVIRONMENT: cooperation between European Commission and Japan

- E.E.C./UNITED STATES: lively concern of E.E.C. over possible repercussions of Zenith Corporation case on trade with the U.S.

- COMPARISON ON THE RELATIVE VALUE OF CERTAIN EVERYDAY GOODS in the Member States (parliamentary reply to Mr Howell no. 93/77)

- PARLIAMENTARY REPLIES IN AGRICULTURAL FIELD: to Messrs Keersmacker no. 885/76; Pisoni no. 979/76; Durand 179/77

- CONSUMER PRICES: E.E.C. INDICATORS for April 1977

- EUROSINDICAT: Index of "Six": 119.03 - Index of "Nine": 62.90

- IN COMMISSION'S SERVICES: departure of Director General Mr H.B. Krohn

- MIGRANT WORKERS: Council of Europe has just adopted text of European Convention on legal status of migrants

- ECONOMIC AND FINANCIAL INFORMATION

- ECONOMIC INTERPENETRATION No. 3053: Creation of Franco-Saudi bank - AMF transfers certain European activities - Agreement between Rumania and BAC

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7636 | US DOL | 1.12903 |
| (Financial) | 40.7353 | SF | 2.82845 |
| DM | 2.66537 | PESETA | 77.9120 |
| HFL | 2.78592 | SKR | 4.95606 |
| POLND ST | 0.656577 | NKR | 5.92795 |
| DKR | 6.80592 | CAN DOL | 1.18697 |
| FF | 5.57888 | ESCUDO | 43.5974 |
| LIRA | 999.823 | SCHILLING | 18.9907 |
| IRISH POUND | 0.656577 | FIN MARK | 4.61126 |
| | | YEN | 312.940 |

- EDITORIAL: Turkey: elections important for Europe
- SUMMARY

POLITICAL DAY

- E.P. Liberal Group: seminar at Porticcio - E.P. Christian Democrat group has examined agricultural policy - Mr Geoffrey Rippon chairman of E.P. Conservative Group - Conference on 'new challenges for industrialised nations' taking place at O.E.C.D. Headquarters - Formation of the new Belgian government

BULLETIN

- 4 (+) - CREDIT INSURANCE AND EXPORT CREDITS GUARANTEE: Commission proposes 'uniform principles'
- 4-5-5b - NORTH-SOUTH DIALOGUE: a joint communiqué which would have established its success was impossible
- REGIONAL POLICY: Mr Giolitti outlines new European Commission guidelines
- E.E.C./SWITZERLAND: satisfaction over functioning of free trade agreement
- 6 (+) - E.E.C./MALTA and E.E.C./CYPRUS: Commission proposes temporary extension of present commercial arrangements
- E.E.C./LEBANON: formal application of exceptional reconstruction aid
- E.E.C./VIETNAM: unified commercial regime of State trading countries
- 8 - FRUIT AND VEGETABLES: position adopted by wholesalers on possible EEC enlargement
- (+) - CEREALS: threshold price for next campaign
- (+) - TOMATO CONCENTRATES: minimum price of 640 u.a. proposed for importation
- (+) - SUGAR FROM OVERSEAS DEPARTMENTS: maintenance of subsidies proposed
- 9 - TRIPARTITE CONFERENCE: for increase in investments and global employment policy?
- 10-11 - URANIUM: 1976 annual report by Supply Agency
- 11 - STEEL: price of steel in U.S.
- SCRAP: composite price stands at 62.50 dollars a tonne
- 12 - LATIN AMERICA: annual report of Instituto para la Integración de América Latina (INTAL)
- SUMMER TIME: no harmonisation possible in 1978
- 13-14 - ECONOMIC INTERPENETRATION No. 3054: Foreign investment in FRG - Creation of Belgian subsidiaries by foreign undertakings

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\$\$\$ SUPPLEMENT: EUROPE/Brief Notes No. 541: Belgium-Luxembourg Economic Union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7257 | US DOL | 1.13080 |
| (Financial) | 40.6692 | SF | 2.82034 |
| DM | 2.66160 | PESETA | 77.9813 |
| HFL | 2.78171 | SKR | 4.95025 |
| POUND ST | 0.658034 | NKR | 5.91815 |
| DKR | 6.79733 | CAN DOL | 1.19395 |
| FF | 5.58535 | ESCUDO | 43.5569 |
| LIRA | 1001.03 | SCHILLING | 18.9598 |
| IRISH POUND | 0.658034 | FIN MARK | 4.60959 |
| | | YEN | 312.554 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P. Conservative Group proposes creation of a Rural Fund - The Conference on the "New Challenges for the Industrialised Nations" ended today - Belgian Council of the European Movement.: Appeal to the Belgian Government - Belgian Government sworn in

BULLETIN

- 4/5 - NORTH-SOUTH DIALOGUE : Reveals undeniable progress in certain spheres and disappointment on several important points
- 5b - NORTH-SOUTH DIALOGUE : Statements by Messrs Jenkins and Cheysson on the scope of the results and the role of the E.E.C.
- 6 - EUROPEAN PARLIAMENT : Agenda for the Plenary Session of 13 to 17 June
- 7 - E.E.C./SPAIN, JAPAN AND AUSTRALIA : Trade policy problems
- 8 - E.E.C./UNITED STATES : Certain concern over various questions
- 9 - 1978 AGRICULTURE BUDGET : Experts' forecasts for various products
- WINEGROWING : Mr Gundelach will visit South of France on 15 June
- AGRICULTURE AND FOOD INDUSTRIES : UNICE delegation received by Mr Davignon
- E.E.C./U.S.S.R AND ICELAND : Official talks on fishing next week
- E.E.C./CHINA : The financial delegation which met Mr Ortoli reaffirmed the desire for cooperation
- E.E.C./A.C.P. : new financial operations from Fourth European Development Fund
- EUROPEAN BANK : Loan for water supplies in Wales (U.K.)
- + - E.C.S.C. CREDIT : 1.086 million Pounds for Wales
- RESEARCH : Protest by personnel at Ispra
- 10 - COAL : Production over first four months of 1977
- 11 - ENERGY : C.E.E.P. suggestions
- 12 - TIMETABLE OF THE MAIN ACTIVITIES IN EUROPE next week
- 13/14 - ECONOMIC INTERPENETRATION No, 3055 - Fall in foreign investments in Belgium in 1977 Lehmann Brothers International is set up with the cooperation of Banca Commerciale Projects in Canada - GSI takes control of CRC - New SNECMA agreement with General Electric

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7464 | US DOL | 1.13027 |
| (Financial) | 40.6955 | SF | 2.81106 |
| DM | 2.66038 | PESETA | 77.9387 |
| HFL | 2.78231 | SKR | 4.96665 |
| POUND ST | 0.658261 | NKR | 5.92933 |
| DKR | 6.80249 | CAN DOL | 1.19107 |
| FF | 5.58804 | ESCUDO | 43.5790 |
| LIRA | 1000.82 | SCHILLING | 18.9518 |
| IRISH POUND | 0.658261 | FIN MARK | 4.60932 |
| | | YEN | 312.472 |

1 - EDITORIAL : Is the North-South Dialogue about to begin ? (1)

2 - SUMMARY

No. 2231

6/7 June 1977

POLITICAL DAY

3 - Danish delegation to the E.P.: ten parliamentarians appointed - European elections: worrying difficulties in Britain; statements by Mr Emilio Colombo - European Movement in the Netherlands: memorandum addressed to Mr Den Uyl - Elections in Turkey: Mr Ecevit's party obtains absolute majority - British Queen's Jubilee

BULLETIN

- 4 - CUSTOMS UNION: European Commission approves its report this week
- 4/5 - E.E.C./UNITED STATES/JAPAN: firm position adopted by G.A.T.T. on the Zenith affair (refund of consumer taxes)
- 5 - E.E.C./JAPAN: European Commission examines restrictive measures in Italy on certain Japanese products
- E.E.C./YUGOSLAVIA: Germany authorized to apply certain restrictions
- E.E.C./PORTUGAL: European Commission delegation in Lisbon
- 6 - E.E.C. ENLARGEMENT: statements by Mr Gundelach to E.E.C. agricultural organizations
- FOOD AID: position adopted by C.O.P.A.
- FISHING : E.E.C. fleet for supervision of the 200 mile zone ?
- 7 (+) - HOPS : aid proposals for 1976 harvest
- (+) - TINNED PINEAPPLE: aids proposed by Commission
- PIGMEAT: aids to private storage
- NEW ZEALAND BUTTER : special levy considerably reduced
- AGRICULTURAL JOURNALISTS: forthcoming international Congress in Brussels
- 8 - STATE AIDS: Commission contests certain aspects of the Dutch law on investments premiums
- FRENCH PIGMEAT AIDS: contested
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - E.E.C./A.C.P.: new E.D.F. aids to Kenya, Malawi, Senegal, Guinea Bissau, Lesotho, Liberia, Ghana and Grenada
- TAXATION: U.N.I.C.E. supports plan to eliminate double taxation in the E.E.C.
- 10 - ECONOMIC AND SOCIAL COMMITTEE : meeting with E.F.T.A. Consultative Committee and with A.C.P. professional circles
- A.C.P.: A.C.P. trade unions and the C.G.T. have examined the implications of the Lomé Convention
- SMALL AND MEDIUM-SCALE FIRMS : promotion of exports of these firms
- ENERGY: E.C.P.E. proposal on coal and nuclear energy
- 11 - EDUCATION: free movement of teachers and use of school record book
- 12 - CRUDE OIL: unified price from 1 July 1977
- 13 - VARIOUS NEWS ITEM from last week
- 14 - ECONOMIC INTERPENETRATION NO 3056 : Disinvestment in Belgium - Bon Grain projects in U.S. - Deere projects in Federal Germany and Gründig in Austria

15 SUPPLEMENT : Weekly EUROPE Selected Statistics No 81

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7480 | US DOL | 1.13016 |
| (Financial) | 40.6858 | SF | 2.80517 |
| DM | 2.66196 | PESETA | 78.0015 |
| HFL | 2.78355 | SKR | 4.97230 |
| POUND ST | 0.657543 | NKR | 5.92956 |
| DKR | 6.79832 | CAN DOL | 1.19042 |
| FF | 5.58635 | ESCUDO | 43.6274 |
| LIRA | 1000.41 | SCHILLING | 18.9834 |
| IRISH POUND | 0.657543 | FIN MARK | 4.60689 |
| | | YEN | 311.469 |

1 - EDITORIAL : Is the North-South Dialogue about to begin ? (II)

2 - SUMMARY

No. 2232

8 June 1977

POLITICAL DAY

3 - Commonwealth Conference in London from 8 to 15 June - W.E.U. : 23rd session in Paris from 20 to 23rd June - The Seychelles want to stay in the Commonwealth - Mr Kadar on an official visit to Rome - Mr Begin agrees to form a new Government

BULLETIN

- 4/5 - STEEL : Mediocre forecasts for second half of 1977
- 5 - WORLD NUCLEAR PROBLEMS : Commission (which is not invited to first meeting) prepares its participation in subsequent studies
- 6 - E.E.C./A.C.P. : Meeting of Lomé Convention Consultative Assembly
- 6 - E.E.C./UNITED STATES : On 21 June Council will hold exchange of views on V.A.T. repayments
- TRANSPORT : Mr Burke has met railway managers of the "Nine"
- E.E.C. LOANS : Last instalment at variable rate converted to fixed rate
- 7 - COURT OF JUSTICE : Doubts over incorporation of milk powder
- I.L.O. : Address by Mr Vredeling to annual conference in Geneva
- 8 - ENERGY : Details of guaranteed minimum price system for energy
- J.E.T. : Mr Matthöfer's pessimism as to settlement on J.E.T.
- NUCLEAR SECURITY : Belgian-German tests on security of fast reactors.
- 9 - SOCIAL COUNCIL : Re-examination of Social Fund, education of children of migrant workers, signs on work premises
- EUROSINDICAT : Index of "Six" : 118.04 - Index of "Nine" : 63.03
- 10 - AGRICULTURE : COPA position on E.E.C. enlargement
- E.E.C./SPAIN : Revision of "Wine" quotas for second half of 1977
- 11 - U.K. PARTICIPATION IN E.E.C. EXPENDITURE : Differences remain
- REGIONAL POLICY : Details by Commission on public information (questions 130/77 by Mr Hoffmann and 98/77 by Mr Herbert)
- 12 - INTERNATIONAL ECONOMY : Statements by Mr Ushiba
- TRADE : Assembly of European Mail Order Association
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No 3057 : I.L.O. taken over by Tecumseh Products - Saudi firm wishes to take over Concrete Ltd - Astra A.B. invests in Federal Germany

\$\$\$ SUPPLEMENT : EUROPE/Documents No 948

+ + + + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March 1977 and the cumulative 1976 index have appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7421 | US DOL | 1.12890 |
| (Financial) | 40.7054 | SF | 2.80709 |
| DM | 2.66375 | PESETA | 77.9156 |
| HFL | 2.78551 | SKR | 4.97811 |
| POUND ST | 0.656548 | NKR | 5.94688 |
| DKR | 6.81328 | CAN DOL | 1.19164 |
| FF | 5.58420 | ESCUDO | 43.6678 |
| LIRA | 999.459 | SCHILLING | 18.9851 |
| IRISH POUND | 0.656548 | FIN MARK | 4.60310 |
| | | YEN | 310.771 |

- EDITORIAL: Is the North-South dialogue about to begin? (III)
- SUMMARY

POLITICAL DAY

No. 2233
9 June 1977

- European elections: "Adjournment motion" of RPR group in France - In his governmental statement, Mr Tindemans advocates an E.P. with real powers - European People's Party prepares for the electoral campaign - Turkish elections: unofficial results - Commonwealth conference has opened in London

BULLETIN

- OFFICIAL VISIT BY MR JENKINS to Denmark on 9 and 10 June
- E.E.C./NORTH KOREA: towards preliminary talks?
- FISHING: Meeting with USSR that did not take place and talks confirmed with Iceland
- E.E.C./CHINA/ European Commission delegation in Peking in July
- E.E.C./AUSTRIA AND OTHER E.F.T.A. COUNTRIES: joint committee meeting
- E.E.C./A.C.P.: plenary session of ad hoc Assembly
- E.F.T.A.: meeting of Economic and Social Committee: Geneva, on 9 June
- E.C.S.C. AID: for housing
- ECONOMIC AND FINANCIAL INFORMATION
- MEDITERRANEAN AND WINE PROBLEMS: probably no debate at next Agricultural Session
- FRUIT AND VEGETABLES: preparation of marketing campaigns
- PIGMEAT: general aid measures envisaged
- COMPENSATORY AMOUNTS re-established on durum wheat and pasta
- TRANSPORT: railways criticise shortcomings of E.E.C. common policy and distortions in competition
- TRANSPORT: priorities adopted by ECMT
- TRIPARTITE CONFERENCE: U.N.I.C.E. point of view
- ENERGY: Mr Schlesinger reaffirms abandonment of fast reactors in U.S.
- STEEL: draft report by Mr Cousté on steel crisis
- LABOUR : E.E.C. statistics from 1975 survey of labour forces
- ENERGY: ESSO-BELGIUM presents "elements for an energy policy"
- E.E.C. AND HUNTING: Italian bill and problems of baby seals (questions nos. 997/76 by Mr Durieux, 102/77 by Mr Cifarelli and 120/77 by Mr Waltmans)
- REPLIES TO PARLIAMENTARY QUESTIONS: Messrs Waltmans (935/76); Osborn (64/77); Lenihan (139/77); Yeats (763/76); Mrs Kruchow (117/77)
- ECONOMIC INTERPENETRATION No. 3058 : Robert Bosch acquires 25% stake in AMI INC - Fiat talks with Hesston Corp - Rationalisation of French aircraft industry

§§ SUPPLEMENT: EUROPE/Documents No. 949 : New American Foreign Policy

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7304 | US DOL | 1.12920 |
| (Financial) | 40.6965 | SF | 2.80996 |
| DM | 2.66273 | PESETA | 78.0650 |
| HFL | 2.78940 | SKR | 4.98536 |
| POUND ST | 0.656836 | NKR | 5.95082 |
| DKR | 6.82031 | CAN DOL | 1.19095 |
| FF | 5.58285 | ESCUDO | 43.5619 |
| LIRA | 999.635 | SCHILLING | 18.9708 |
| IRISH POUND | 0.656836 | FIN MARK | 4.60231 |
| | | YEN | 309.973 |

1 - EDITORIAL : Is the North-South Dialogue about to begin? (IV and last)

2 - SUMMARY

No. 2234

10 June 1977

POLITICAL DAY

- 3 - European Elections : in Giscard d'Estaing's opinion the debate on ratification must end with approval - Council of the Communes of Europe : Estates General in Lausanne
- Turkey : in search of a majority - Commonwealth conference : statement by Archbishop Makarios - Mr Max Van der Stoep on a visit to Greece

BULLETIN

- 4 - COUNCIL OF MINISTERS : Main session planned by the Belgian Presidency from 1 July to 31 December
- 4/5 - EUROPEAN COUNCIL : Preparation for the London session (29/30 June), drawing up of European Commission documents
- 5 - CUSTOMS UNION : European Commission adopts its document on results and gaps
- E.E.C./THIRD WORLD : Relations between aid to developing countries and internal industrial restructuration
- 5/6 - E.E.C./JAPAN : Commission is informed of Italian and Japanese restrictive measures
- 6 - FISHING : Opening of unofficial E.E.C./Iceland talks
- FISHING : France reaffirms its position on the future E.E.C. arrangements
- 1978 BUDGET : First guidance debate in July in E.P.
- 7 - ENERGY : Preparation for ad-hoc Council on 14 June
- 8 - INTERNATIONAL NUCLEAR NEGOTIATIONS : The Commission reveals to Council the position to be adopted by the Community
- ENERGY : Prospects for 1977
- 9 - E.E.C./A.C.P. : Continuation of debates in the Consultative Assembly
- 10 - E.E.C./HUNGARY, ROMANIA AND POLAND : State of progress on files concerning "textile" agreements, either negotiated or planned
- 11 - STEEL : Commission approves forward programme for 2nd half
- (*) - ENVIRONMENT : Measures to fight against oil slicks
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : Composite price remains at 62.50 dollars/tonne
- 12 - COMPOSITION OF THE TRIPARTITE CONFERENCE : Parliamentary questions from Mr Howell nos. 968/76; 1004/76 and 83/77
- REPLIES TO PARLIAMENTARY QUESTIONS from Mrs Kruchow no. 145/77; Messrs Bettiza no. 999/76; De Clercq 26/77; Lagorce 22/77; Hougardy 321/76; Fletcher 900/76 Van der Mey 191/77; Seefeld 131/77 and Glinne 776/76
- 13/14 - O.E.C.D. : McCracken report "for full employment and price stability" has been submitted to the O.E.C.D. President
- 15 - ECONOMIC INTERPENETRATION No. 3059 : Paribas opens office in New York - Beierdorf should acquire a share in Danish NOPI group

§§ SUPPLEMENT : EUROPE/Documents No 950

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4 000 BF (+6% for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7160 | US DOL | 1.12943 |
| (Financial) | 40.6765 | SF | 2.81018 |
| DM | 2.66205 | PESETA | 78.0898 |
| HFL | 2.78731 | SKR | 4.99308 |
| POUND ST | 0.657187 | NKR | 5.95046 |
| DKR | 6.82251 | CAN DOL | 1.19053 |
| FF | 5.584421 | ESCUDO | 43.5466 |
| LIRA | 999.933 | SCHILLING | 18.9465 |
| IRISH POUND | 0.657187 | FIN MARK | 4.60589 |
| | | YEN | 308.876 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- European elections : discussion in E.P. Christian Democrat Group; the situation in France; Socialist programme - The NATO Nuclear Planning Group has met in Ottawa - Soviet-Norwegian incident in the North Cape region

BULLETIN

- 4/5 - ENVIRONMENT: preparation for Council of 14 June
- 5 - E.E.C./ICELAND: dialogue on long-term fishing agreement is resumed
- 5/6 - E.E.C./GREECE: Community position on agriculture is not ready
- 6 - TRIPARTITE CONFERENCE: trade unions wish for concrete dialogue with governments and employers
- CUSTOMS UNION: Mr Davignon stresses the significance and explains the improvement programme
- 7 - PIGMEAT: end of United Kingdom aid and new measures
- 8 - E.E.C./A.C.P. : E.E.C./A.C.P. Consultative Assembly lends broad support for current action
- 9 - E.E.C./A.C.P.: towards closer cooperation with economic and social circles of A.C.P. and E.E.C. States
- E.E.C./A.C.P.: main aspects of discussions in Consultative Assembly announced to the press
- 10 - E.E.C./ARAB LEAGUE TRADE: assessments updated
- E.E.C./A.C.P.: customs concession to Malawi and Kenya
- 11/12 - COAL: C.E.P.C.E.O. defines role of Community coal in the year 2000
- 12 - ENERGY: UNICE approves proposals on coal and oil stocks
- E.C.S.C. LOAN: launching of 50 million dollar loan
- E.E.C. INDUSTRIAL PRODUCTION : 1% fall in March
- 13 - MIGRANTS: E.T.U.C. in favour of right to vote in direct elections
- UNEMPLOYMENT AND GROWTH: symposium of Fédération des Entreprises de Belgique
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION NO 3060

§§ SUPPLEMENT: EUROPE/Brief Notes No 543 : German Federal Republic

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4 000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7124 | US DOL | 1.12902 |
| (Financial) | 40.6757 | SF | 2.81178 |
| DM | 2.66181 | PESETA | 78.0979 |
| HFL | 2.78778 | SKR | 4.99401 |
| POUND ST | 0.656811 | NKR | 5.96563 |
| DKR | 6.82926 | CAN DOL | 1.19025 |
| FF | 5.58695 | ESCUDO | 43.5427 |
| LIRA | 999.260 | SCHILLING | 18.9581 |
| IRISH POUND | 0.656811 | FIN MARK | 4.61070 |
| | | YEN | 308.896 |

- EDITORIAL: "Common policies" and the fight over priorities

- SUMMARY

No. 2236

POLITICAL DAY

13/14 June 1977

- Roy Jenkins in Denmark - European elections: situation still confused in London and Paris - Franco-German Summit in Bonn on 16 and 17 June - The Presidents of the European Assemblies have concluded their conference - 12th States General of the European Municipalities has ended in Lausanne

BULLETIN

- ENERGY: preparation for Council of 14 June

- J.E.T.: decision on the site should be made before the summer recess

- E.E.C./A.C.P.: trade unions, development policy and restructuring

- TRANSPORT: first steps towards definition of E.E.C. action on ports

- EUROPEAN PARLIAMENT: opening of plenary session

- COURT OF JUSTICE: Problem of insurance in Italy

- COURT OF JUSTICE: Merkur Case

8/9 (+) - EXPORT CREDITS : content and guidelines of European Commission proposal on credit guarantees and insurance

9 - E.E.C./AUSTRALIA: talks between Australian Prime Minister and Commission

10 - STEEL : steel forecasts according to products

(+) - POTATOES: protection against disease

11 - "SEAT BELTS": obligatory wearing will not be proposed yet at E.E.C. level (parliamentary reply no 11/77 to Mr Seefeld)

- ENERGY: President Carter's appeal to public regarding his energy programme

- ENERGY: Mr Waldheim in favour of world order for energy

- FAST BREEDERS: exchanges of information between France and U.S.S.R.

- FISHING: formal adoption of E.E.C./United States agreement with Faeroe Islands

12 - BANK FOR INTERNATIONAL SETTLEMENTS: 47th Annual Report (1976-77)

- O.E.C.D.: Ministerial meeting in Paris on 23 and 24 June

- ITALIAN BANK RATE: down from 15 to 13%

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION No 3061 : Muirhead Limited sets up in Middle East - Kymmene buys French firm - Setting up of Westvlaamse Papiergroothandel

+ + + +

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 82

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7021 | US DOL | 1.12960 |
| (Financial) | 40.6654 | SF | 2.80966 |
| DM | 2.66010 | PESETA | 78.1531 |
| HFL | 2.79235 | SKR | 4.98648 |
| POUND ST | 0.657069 | NKR | 5.94843 |
| DKR | 6.81937 | CAN DOL | 1.19335 |
| FF | 5.58584 | ESCUDO | 43.5783 |
| LIRA | 999.912 | SCHILLING | 18.9400 |
| IRISH POUND | 0.657069 | FIN MARK | 4.60692 |
| | | YEN | 306.492 |

1 - EDITORIAL : Tomorrow, European elections
2 SUMMARY

POLITICAL DAY

3 European elections: National Assembly debate - Belgrade preparatory conference -
4 "Economic" conference of Western C.P.s in Brussels-Turkey: Mr Ecevit to form government

BULLETIN

4-5 COUNCIL OF MINISTERS (Energy):
- Harmonisation of saving measures: large consensus among "Nine"

5 COUNCIL OF MINISTERS (Environment):
- Pollution by titanium dioxide industry and paper pulp industry: search for compromise

6 E.E.C./LATIN AMERICA : analysis of reasons for relative trade stagnation

7-8-9 EUROPEAN PARLIAMENT PLENARY SESSION:

- Tripartite conference of 27 June : position adopted
- European cooperation group: unanimity on objectives
- Question time: European Commission replies

9 - E.E.C./G.A.T.T.: Mr Long's visit to European Commission

- AGRICULTURAL COMPENSATORY AMOUNTS suspended in trade between Republic of Ireland and Northern Ireland

10 - HELSINKI FINAL ACT : E.E.C. presence at Belgrade preparatory meeting

- TEXTILES : safeguard measures

- ECONOMIC AND FINANCIAL INFORMATION

11-12-13- NORTH-SOUTH DIALOGUE : analysis of various phases of committee work and conclusions (1)

13 - CARS : differences between "Nine" on windcreens not overcome

- WOMEN OFFICIALS : equality for survivor's pension

14 - ECONOMIC INTERPENETRATION No. 3062 : Alfred Teves invests in U.S. - Beatrice Foods and Suwelack create German subsidiary - Creation of Penalmex under aegis of Imetal - Construction Service Saudi Arabia to be created in France

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 951: Implementation of the Final Act of the Helsinki Conference

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7070 | US DOL | 1.12926 |
| (Financial) | 40.6873 | SF | 2.81242 |
| DM | 2.66050 | PESETA | 78.1550 |
| HFL | 2.79522 | EKR | 4.99319 |
| POUND ST | 0.656883 | NKR | 5.95349 |
| DKR | 6.82409 | CAN DOL | 1.19279 |
| FF | 5.58357 | ESCOUDO | 43.5369 |
| LIRA | 999.690 | SCHILLING | 18.9247 |
| IRISH POUND | 0.656883 | FIN MARK | 4.60382 |
| | | YEN | 307.397 |

1 EDITORIAL : Mr Callaghan and the European elections : absence of leadership

2 SUMMARY

No. 2238

POLITICAL DAY

16 June 1977

3 The Belgrade Conference opened today - The Communist parties of the capitalist countries of Europe have met in Brussels - National Assembly: Socialists support E.P. election bill - 100 Labour M.P.s against Community - Forlani in Peking

BULLETIN

4/5 COUNCIL OF MINISTERS (Development):

- Non-associated developing countries, food aid

5/6 E.E.C./UNITED STATES: U.S. Administration firmly opposed to countervailing duties on European steel

6 (+) - E.E.C. LOANS FOR PRODUCTIVE INVESTMENTS: European Commission proposals

- UNEMPLOYMENT: Commission document on women and young people

7 - COUNCIL OF MINISTERS (Energy):

- Few concrete decisions

7/8/9 - COUNCIL OF MINISTERS (Environment):

- Disagreement recorded on principal proposals for directives

9 - ANIMAL FEEDSTUFFS: producers contest E.E.C. aids for use of liquid skimmed milk

- SMALL AND MEDIUM-SCALE FIRMS : the Economic and Social Committee calls for ad hoc E.E.C. programme

- INDUSTRIALIZATION OF ARAB WORLD: three-day meeting in Cairo

- ENERGY: success for President Carter's programme

10/11/12 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Question time: Council replies

- Deadlock over J.R.C. programme due to U.K. reservations causes fierce protests

- E.P. elections : major debate

- Protection of animals: satisfaction at Commission proposals

- Hotel fires : address by Mr Vredeling

- Railways: approval of proposal aimed at making company accounts comparable

- Recruitment of Council and Commission staff: addresses by Messrs Tomlinson and Tugendhat

13/14 - NORTH/SOUTH DIALOGUE : conclusions of the raw materials commission

15/16 - ECONOMIC INTERPENETRATION NO 3063 : Turner and Newall sets up new company in United States - CCF confirms its intention to take over BHIB (London)

\$\$\$ SUPPLEMENT : EUROPE/Documents No 940

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 BF (+ 3% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7121 | US DOL | 1.12917 |
| (Financial) | 40.6867 | SF | 2.81326 |
| DM | 2.66071 | PESETA | 78.1761 |
| HFL | 2.79763 | SKR | 4.99046 |
| POUND ST | 0.656806 | NKR | 5.95337 |
| DKR | 6.82761 | CAN DOL | 1.19286 |
| FF | 5.58238 | ESCUDO | 43.5424 |
| LIRA | 999.560 | SCHILLING | 18.9161 |
| IRISH POUND | 0.656806 | FIN MARK | 4.60675 |
| | | YEN | 308.192 |

1 EDITORIAL : In Belgrade, no premature moves
2 SUMMARY

No. 2238
17 June 1977

POLITICAL DAY

3 European elections: situation in Great Britain and in France
Belgrade conference: meets with initial difficulties - Commonwealth condemns Ugandan human rights violation - Pres. Kaunda in Rome - Brezhnev elected Head of State -
Spanish elections: no final results

4-5 COUNCIL OF MINISTERS (Development):
- Non-associated developing countries: Council defines guidelines to use aids
- Rural development and food aid: debate

5 EUROPEAN PATENT: time-table for setting-up
SOCIAL FUND: guidelines for management of EEC Social Fund
- VALUE ADDED TAX: publication of EEC directive

6 - COUNCIL OF MINISTERS (Agriculture): main points on agenda of session of 20 and 21 June

7-8-9 - EUROPEAN PARLIAMENT PLENARY SESSION:
- Export aids: for a definition of harmonised common position
- E.E.C./GREECE: second financial protocol must be implemented immediately
- Intra-Community freight transport: anxiety over persistent difficulties
- State aids: in favour of greater coordination
- Budget technique: a certain number of improvements desired

10 - TRIPARTITE CONFERENCE: European Commission objectives according to Messrs Vredeling and Ortoli

11-12-
13 - NORTH-SOUTH DIALOGUE: analysis of various phases of committee work and conclusions : development problems (III)
- ECONOMIC SITUATION: declining expansion, persistent unemployment, still excessive inflation, notes European Commission
- EUROSINDICAT: Index of "Six": 118.19; of "Nine": 62.55
- SCRAP: Composite Price falls to 62.17 dollars/tonne

13-14 - ECONOMIC INTERPENETRATION No. Solvay's reasons for investing in U.S. - Ford project in Greece and Fiat project in Venezuela - Foreign Firms setting up in Canada

§§ SUPPLEMENT : EUROPE/Documents No. 952 - The Composition of the Economic and Social Committee

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Blvd St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 JUNE 1976

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7121 | US DOL | 1.12940 |
| (Financial) | 40.7008 | SF | 2.81064 |
| DM | 2.65953 | PESETA | 78.2624 |
| HFL | 2.80148 | SKR | 4.99075 |
| POUND ST | 0.656911 | NKR | 5.96274 |
| FF | 5.57997 | CAN DOL | 1.19355 |
| LIRA | 999.622 | ESCUDO | 43.5890 |
| IRISH POUND | 0.656911 | SCHILLING | 18.8919 |
| | | FIN MARK | 4.60544 |
| | | YEN | 307.319 |

1 EUROPEAN LIBRARY
2 SUMMARY

POLITICAL DAY

3 European elections: ratification by Assemblée Nationale and Bundestag - Spain: results of the elections and Community reactions - Ireland: opposition appears to be gaining ground - COMECON meeting in Warsaw

BULLETIN

4 E.E.C./COMECON: the E.E.C. accepts the opening of high-level talks

4/5/6 - "FINANCE" COUNCIL: economic situation and strategy to follow, tax on tobacco, agenda of 20 June

5 - COUNCIL OF MINISTERS: (General Affairs): preparation for European Council in London; fishing and third countries; Mediterranean policy and nuclear questions on the agenda of the session of 21 June

- EUROPEAN BANK: annual session of the Board of Governors

6 - COUNCIL OF MINISTERS (Development):

- End of deadlock on aid to non-associated countries

7 - E.E.C./AUSTRALIA: Australian Prime Minister's talks with European Commission

++ - EXPORT CREDITS: E.E.C. extends the "guidelines"

++ - E.E.C./VIETNAM: adoption of trade scheme

- AGRICULTURE: Méhaignerie-Marcora talks in Rome

- A.C.P.: inauguration of A.C.P. House in Brussels

8/9/10 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Own resources: adoption of relevant regulations

- Solar energy: unanimous adoption of Noè report

- Wine-growing: approval of modifications to regulations

- Fishing: support for licences system for third countries

- Sewage sludge: for concerted action on its use

- Women journalists visit E.P.

11 - TRADE POLICY: recent measures taken by E.E.C.

- ZENITH AFFAIR: condemnation by G.A.T.T.

- ECONOMIC AND FINANCIAL INFORMATION

12 - STEEL: agreement of E.C.S.C. Consultative Committee on forward steel plan

- ECONOMIC AND SOCIAL COMMITTEE: opinion on economic situation and several other subject

13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 3065 : BASF strengthens its interests in Spain - Setting up of Rollei Belgium SA - Chubb sets up French subsidiary

CORRIGENDUM: In yesterday's Summary we erroneously listed EUROPE/Documents No. 952 (Composition of the Economic and Social Committee) as accompanying yesterday's Bulletin. This document will accompany our Bulletin of 22.6.77. We apologise for any inconvenience caused.

SUPPLEMENT: EUROPE/Brief Notes No. 544 : F r a n c e

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7117 | US DOL | 1.12884 |
| (Financial) | 40.6891 | SF | 2.81013 |
| DM | 2.65851 | PESETA | 78.8223 |
| HFL | 2.80832 | SKR | 4.99775 |
| POUND ST | 0.656429 | NKR | 5.98086 |
| DKR | 6.84059 | CAN DOL | 1.19293 |
| FF | 5.57974 | ESCUDO | 43.5885 |
| LIRA | 998.950 | SCHILLING | 18.9027 |
| IRISH POUND | 0.656429 | FIN MARK | 4.60540 |
| | | YEN | 307.839 |

1 - EDITORIAL: From Spain to Ireland: problems for Europe

2 - SUMMARY

No. 2241

POLITICAL DAY

20/21 June 1977

3-3b - European elections: details from Mr Schelto Patijn - Belgrade conference -
beginning of talks - Irish elections: Fianna Fáil victory - Franco-German Summit:
details of talks - Liberal Parties have met in Luxembourg - New Israeli government -
Mr Leonid Brezhnev on official visit to France - WEU Assembly plenary session

BULLETIN

4 - COUNCIL OF MINISTERS (Finance):

- Preparation of Tripartite Conference and of European Council

5 - COUNCIL OF MINISTERS (Agriculture):

- Monetary compensatory amounts: "Nine" divided over even partial
adjustments to mechanism

6-7 - EUROPEAN BANK: annual meeting of Governors who decide in favour of extension
of Bank's activity

7 - REGIONAL POLICY: Mr Giolitti in Rome

8 - TRIPARTITE CONFERENCE: ETUC declarations

9 - TEXTILES : emergency safeguard measure decided by France

- O.E.C.D. COUNCIL OF MINISTERS: trade pledge and North-South

- ECONOMIC SITUATION: results of April 1977 survey among company Heads

10 - STEEL : production still poor in Community

- URANIUM: European Commission has contacts with Uranium Institute Inc.

11-12 - NORTH-SOUTH DIALOGUE : analysis of various phases in work of committees and
conclusions : debt problem (IV)

12 - ECONOMIC AND FINANCIAL INFORMATION

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3066 : Bowater reorganises and reinforces its
interests in Federal Germany - Feldmühle takes 100% control of
Papierfabrik Gennep - Audiotronic takes over its Dutch subsidiary

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 83

*The EUROSINT computerized index (in English) to the EUROPE bulletin
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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6980 | US DOL | 1.12815 |
| (Financial) | 40.6895 | SF | 2.81112 |
| DM | 2.65878 | PESETA | 78.3407 |
| HFL | 2.81544 | SKR | 4.99178 |
| POUND ST | 0.656049 | NKR | 5.97314 |
| DKR | 6.83140 | CAN DOL | 1.19301 |
| FF | 5.57807 | ESCUDO | 43.6440 |
| LIRA | 998.528 | SCHILLING | 18.9029 |
| IRISH POUND | 0.656049 | FIN MARK | 4.60541 |
| | | YEN | 307.445 |

- 1 - EDITORIAL: The "Fifth resource" : are we about to witness the usual scenario?
 2 - SUMMARY No. 2242
POLITICAL DAY 22 June 1977
 3 - European elections: French Senate favourable - E.P. intends improving its position in Brussels - Present Ugandan regime condemned by "Nine" - Middle East: Egypt launches appeal to "Nine" - Franco-Soviet talks in Paris - Mr Ecevit has been appointed Turkish Prime Minister

BULLETIN

- 4 - E.E.C./COMECON: talks at ministerial level in September?
 4-5 - COUNCIL OF MINISTERS (General Affairs):
 - Preparation of London Summit
 - Multifibres : approval of negotiating position for renewal of agreement
 - FISHING: third countries' licences extended
 - E.E.C. MEDITERRANEAN REGIONS: proposals before end of year
 6-7 - COUNCIL OF MINISTERS (Agriculture):
 - Wine: agreement on a few partial adjustments
 - Marketing of dairy products: UK refuses to modify "ice-cream" description
 - Potatoes: action against France demanded by Netherlands
 - Compensatory amounts problem practically impossible to solve for time being
 - Sale of farm products on board ship: FRG maintains its reservation
 - E.A.G.G.F. : agreement for extension to Overseas Departments for cereals
 8-9 - COUNCIL OF MINISTERS (Finance):
 - E.E.C. loans: Ortolli plan
 9 - U.N.I.C.E.: report on investments
 10 - RESEARCH: Commission to discuss two communications concerning science and technology policy and raw materials R & D
 - ECONOMIC AND FINANCIAL INFORMATION
 11 - E.C.S.C. READAPTATION: system of aids according to article 56 of E.C.S.C. Treaty
 12-13 - NORTH-SOUTH DIALOGUE: analysis of various phases of committee work and conclusions : financial questions (V)
 13 - A.C.P.: President of Botswana and E.P. Development Committee
 - WORLD FOOD COUNCIL: opened today in Manila
 14 - ECONOMIC INTERPENETRATION No. 3067 : Günther Wagner Pelikan diversifies its interests - Speeklink SA created in Brussels

§§ SUPPLEMENT: Bank for International Settlements - 47th Annual Report (EUROPE/DOC.no. 953)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7127 | US DOL | 1.12758 |
| (Financial) | 40.7225 | SF | 2.82041 |
| DM | 2.66131 | PESETA | 78.3275 |
| HFL | 2.81322 | SKR | 4.99879 |
| POUND ST | 0.655849 | NKR | 5.97968 |
| DKR | 6.84522 | CAN DOL | 1.19655 |
| FF | 5.57315 | ESCUDO | 43.5896 |
| LIRA | 997.795 | SCHILLING | 18.9141 |
| IRISH POUND | 0.655849 | FIN MARK | 4.60681 |
| | | YEN | 306.941 |

1 - EDITORIAL: Development policy in the OECD Council

2 - SUMMARY

POLITICAL DAY3 - European elections : summary of state of progress of ratification - Bundestag :
censure motion rejected - Franco-Soviet meeting: signature of three documentsBULLETIN4/5 - NUCLEAR SITUATION: preoccupations of the "Nine" over uranium supplies, technological
development etc.5 - NUCLEAR ENERGY: next Club of London meeting postponed until September

- J.E.T.: Mr Tindemans does not accept the task assigned to him

- E.E.C./JAPAN: towards suppression of anti-dumping laws on roller bearings6/7 - E.E.C. MEDITERRANEAN REGIONS: positions of Italy and France, proposals shortly by
European Commission7 ++ - E.E.C./A.S.E.A.N./: dialogue procedure7bis - OILSEEDS: proposals will be presented to facilitate position of Italian industries8 - COURT OF JUSTICE: postponement of Irish proceedings- COURT OF JUSTICE: end of pigmeat procedure ?9 - STEEL: development of cyclical situation will depend essentially on the stability of
international steel trade9/10 - COAL: Community coal industry still suffering from the recession10 - E.C.S.C. COMPETITION: joint purchase of raw materials by private sector of British
iron and steel industry- COAL: Ruhr coal mines register losses again- NUCLEAR ENERGY: Shah of Iran asks for nuclear power stations from Germany and France11 - REGIONAL POLICY: Regional Fund report for 1976- O.E.C.D.: Council of Ministers will deal with the economic situation12 - NORTH-SOUTH DIALOGUE: report by Mr Cooper- BELGIAN BANK RATE reduced from 6.50 to 6%

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT: Index of "Six": 118.43 - Index of "Nine" : 62.3813/14 - ECONOMIC INTERPENETRATION NO 3068: Ferro Corp has taken over complete control of its
Spanish subsidiary - Association between TRW and Ferranti - Foreign projects
in Canada - Development projects financed with the aid of the World Bank§§ SUPPLEMENT : EUROPE/Documents No 952 : The Composition of the Economic and Social Committee

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7109 | US DOL | 1.12867 |
| (Financial) | 40.7505 | SF | 2.81922 |
| DM | 2.65954 | PESETA | 78.5850 |
| HFL | 2.80969 | SKR | 5.00688 |
| POUND ST | 0.656416 | NKR | 5.99131 |
| DKR | 6.84264 | CAN DOL | 1.19720 |
| FF | 5.57623 | ESCUDO | 43.6111 |
| LIRA | 998.678 | SCHILLING | 18.9024 |
| IRISH POUND | 0.656416 | FIN MARK | 4.60792 |
| | | YEN | 306.905 |

- 1 - EDITORIAL: At the OECD Council : neo-protectionism and expansion
- 2 - SUMMARY No. 2244
- POLITICAL DAY 24 June 1977
- 3 - E.P. political committee meeting in Berlin - W.E.U. Assembly : end of first part of 23rd ordinary session - Belgrade: Soviets begin threats to break off
- BULLETIN
- 4 - E.E.C. ACTIVITIES UP TO THE END OF THE YEAR: broad Commission/Council agreement on priorities
- 4/5 (W) - E.E.C./CHINA : talks in Peking at the beginning of July
- 5 - TEXTILES : in pointing out to France that national measures are not legal, Commission prepares Community measures
- NUCLEAR SECURITY: Commission will organize public debates
- 6/7 - RESEARCH AND DEVELOPMENT : guidelines of Community policy
- SCRAP: composite price falls to 61.50 dollars a tonne
- 8 - ECONOMIC AND SOCIAL COMMITTEE: debate on economic and social situation on the eve of the tripartite conference
- O.E.C.D. COUNCIL OF MINISTERS: wish for continuation of North-South Dialogue expressed
- E.E.C./JAPAN: Commission decisions on Italian measures
- 10 ++ - E.E.C./A.C.P. AND OVERSEAS TERRITORIES: duty-free quotas for rum
- E.E.C./A.C.P. further extension for deliveries of sugar from Kenya, Uganda, Congo and Surinam
- TRADE POLICY: Fecent measures adopted by E.E.C.
- 11/12 - REGIONAL POLICY: report on Regional Fund in 1976
- 12 - EUROPEAN BANK : financing of water supplies in Ireland
- SOUTHERN REGIONS OF THE E.E.C.: meeting in Brussels
- VANCE/SIMONET TALKS in Paris
- 13 - E.E.C. SAVINGS BANKS : favourable opinions on Community drafts
- BANKS AND CREDIT INSTITUTIONS: three reservations on E.E.C. standards
- ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION NO 3069 : Levi Strauss sets up French subsidiary and Lankro Chemicals a German subsidiary - Total expands its interests in North America - Hoffmann La Roche wishes to take over Citrique Belge

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7279 | US DOL | 1.12867 |
| (Financial) | 40.7702 | SF | 2.81513 |
| DM | 2.65800 | PESETA | 78.7774 |
| HFL | 2.81292 | SKR | 5.00650 |
| POUND ST | 0.656373 | NKR | 5.99601 |
| DKR | 6.84065 | CAN DOL | 1.19691 |
| FF | 5.57578 | ESCUDO | 43.6059 |
| LIRA | 998.886 | SCHILLING | 18.8817 |
| IRISH POUND | 0.656373 | FIN MARK | 4.60567 |
| | | YEN | 306.859 |

POLITICAL DAY

President of the European Parliament on official visit to Belgium - European elections: ratification in Netherlands and by French Senate and Bill submitted to House of Commons - I.L.O.: investigation into European Commission "questionnaires" - COMECON: Presidency filled by Romania - Giscard d'Estaing/Vance talks - Southern Africa: Anglo-American mission

BULLETIN

EMPLOYMENT: the Tripartite Conference will be held on 27 June in Luxembourg, with the theme "Growth, stability and the employment situation and outlook"

TRANSPORT : Council ad hoc session of 28 and 29 June

FISHING COUNCIL: no definitive decisions on internal scheme on 27 June, provisional decisions on third countries

E.C.S.C. LOAN: 20 million dollars for pelletization plant in Brazil

COMPENSATORY AMOUNTS: European Commission postpones technical adjustments until Monday

EUROPEAN TRADE UNION INSTITUTE: communication from Commission to Council

IN THE DEPARTMENTS of the European Commission

O.E.C.D. COUNCIL OF MINISTERS conclusion and communiqué

U.N.I.C.E.: employers' position with regard to Tripartite Conference

ECONOMIC AND SOCIAL COMMITTEE: positive opinions on social matters, consumer protection and agriculture

E.E.C./CYPRUS: agreement reached on developments in the association

E.E.C./E.F.T.A.: abolition of certain ceilings for preferential imports

PAPER INDUSTRY: alls for more effective Community action

SCRAP: towards temporary liberalization of scrap exports

NUCLEAR SECURITY: organization of public debates by the Commission

RADIOPROTECTION: publication of 1976 report

UNEMPLOYMENT: state of the situation

TOBACCO: retailers call for maintainance of fixed prices

CHOCOLATE AND CONFECTIONARY: towards application of monetary compensatory amounts

EGGS: situation of hatcheries in the E.E.C.

CEREALS: world harvest should be good

TIMETABLE OF EVENTS IN EUROPE next week

ECONOMIC INTERPENETRATION No 3070 : Cooperation between Olympia Werke and Hermes Precisa - Bleyle invests in United States - KHD in Netherlands and SFI in Morocco

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| BF/FLUX (Convertible) | 40.7309 | US DOL | 1.12883 |
| (Financial) | 40.7563 | SF | 2.81242 |
| DM | 2.65746 | PESETA | 78.5477 |
| HFL | 2.81400 | SKR | 5.02882 |
| POUND ST | 0.656368 | NKR | 5.99866 |
| DKR | 6.84272 | CAN DOL | 1.19630 |
| FF | 5.57698 | ESCUDO | 43.6325 |
| LIRA | 998.729 | SCHILLING | 18.8919 |
| IRISH POUND | 0.656368 | FIN MARK | 4.64434 |
| | | YEN | 306.766 |

- EDITORIAL: European elections : the hour of truth for Callaghan

- SUMMARY

No. 2246

27/28 June 1977

POLITICAL DAY

- E.P. President's visit to Brussels - Mrs Thatcher visits Rome - Mr Jenkins believes in majority in the Commons - Meeting of the European Liberal Parties - E.E.C. statement on the Middle East - Will Spain renounce membership of N.A.T.O. and the E.E.C.

BULLETIN

- 4/5 - TRIPARTITE CONFERENCE : Unemployment problem dominated the debates
- 6 - FISHING : In Community Council, progress towards definition of new fishing scheme
- 7 - SOCIAL AFFAIRS : Agenda of Council of 28 June
- 7/8/9 - TRANSPORT: During Council of 28 June, a general debate on aims and priorities of Community policy
- 9 - SHIPYARDS : Work of O.E.C.D. work group
- 10 - NUCLEAR ENERGY: E.C.P.E. agrees with creation of consultative body for setting up of power stations
- ENVIRONMENT: Water quality requirements for fish life
- 10/11 - ENERGY: E.E.C. energy balance sheet in 1976
- 11 - ENERGY: energy conservation research in I.E.A. context
- COAL : Sir Derek Ezra stresses the future role of coal
- OIL-SHALE : Commission replies to question 995/76 by Mr Jahn
- THE BELGIAN PARLIAMENT renews its delegations at the E.P.
- 12 - YUGOSLAVIA: annual O.E.C.D. report on the economic situation
- E.F.T.A.: setting up of Committee of M.P.s - meeting of the steering committee of the E.F.T.A. fund for Portugal
- DEVELOPMENT: I.F.C. Vice President visits the Commission
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3071 : Dutch-American consortium for underwater metal deposits - Dolan Packaging comes under the control of the Swedish company ASSI

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 84

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| BF/FLUX (Convertible) | 40.7501 | US DOL | 1.12999 |
| (Financial) | 40.7755 | SF | 2.80725 |
| DM | 2.65646 | PESETA | 78.5809 |
| HFL | 2.81508 | SKR | 5.00831 |
| POUND ST | 0.656730 | NKR | 6.00237 |
| DKR | 6.84114 | CAN DOL | 1.19818 |
| FF | 5.57474 | ESCUDO | 43.6530 |
| LIRA | 999.780 | SCHILLING | 18.8833 |
| IRISH POUND | 0.656730 | FIN MARK | 4.60765 |
| | | YEN | 306.392 |

- EDITORIAL : After the OECD Council and waiting for the European Council
- SUMMARY

No. 2247
29 June 1977

POLITICAL DAY

- The Labour left will vote against the European election bill- Spain: denial that E.E.C membership is being called into question - C.S.C.E. : preparation of the agenda of the Belgrade conference - Council of Europe : parliamentarians' meeting in Antwerp - The Dutch First Chamber votes on the European election bill

BULLETIN

- 4 - EUROPEAN COUNCIL : programme of session of 29 and 30 June in London
- 4/5 - "FISHING" COUNCIL: disagreement among the Nine on herring fishing scheme up to end of year
- 6 - E.P. SESSION: agenda of session from 4 to 8 July
- 7 - "TRANSPORT" COUNCIL: social provisions on driving time on roads
- 7 bis - "SOCIAL" COUNCIL : discussion on reform of Social Fund
- CAPITAL MOVEMENTS : safeguard measure extended in favour of United Kingdom
- 8 - COMPETITION; Commission has not taken decision on Liebig group
- STEEL: Commission will consult Council and Consultative Committee on increase in guide prices
- 9 - TRIPARTITE CONFERENCE : more convergence than divergence
- WINE-GROWING: definitive balance sheet of 1975/76 production
- 10 - ACCORDING TO THE COMECON SECRETARY the E.E.C. is only a customs union
- ++ - E.E.C. CUSTOMS TARIFFS: temporary suspension of duties
- SUMMER TIME: gradual adoption throughout Europe
- C.B.I.: statements by chairman Methven
- 11 - INSURANCE: Mr Tugendhat stresses urgency of further progress
- EXECUTIVES AND THE E.E.C.: for participation in joint policies
- HOLDING COMPANIES, STOCK EXCHANGE AND SHARES: public enterprises support E.E.C. draft standards
- 12 - WORLD RESERVES OF COAL, GAS, OIL AND URANIUM : Commission reply to question no 103/77 by Mr Jahn
- GAS: Community imports of Soviet gas
- 13/14 - ECONOMIC INTERPENETRATION NO 3072 : Japanese investments abroad - Purina Proteins Belgium and Cogeint Belgium SA set up in Brussels - Siemens takes control of Litronax Inc

§§ SUPPLEMENT : EUROPE/Brief Notes No 547 : United Kingdom

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| BF/FLUX (Convertible) | 40.8638 | US DOL | 1.12887 |
| (Financial) | 40.8990 | SF | 2.80301 |
| DM | 2.65651 | PESETA | 78.5464 |
| HFL | 2.81971 | SKR | 4.99252 |
| POUND ST | 0.656195 | NKR | 6.01623 |
| DKR | 6.83654 | CAN DOL | 1.19923 |
| FF | 5.56852 | ESCUDO | 43.6229 |
| LIRA | 998.691 | SCHILLING | 18.8529 |
| IRISH POUND | 0.656195 | FIN MARK | 4.60177 |
| | | YEN | 305.181 |

- EDITORIAL: A European Council in a minor key?

- SUMMARY

BULLETIN

- EUROPEAN COUNCIL: Opening of session in London
- STEEL : Mr Davignon reminds Italy that new investments must be coordinated at Community level
- NUCLEAR SITUATION: fuel cycle major Community concern
- E.E.C./CHAD AND NIGERIA: visits by Mr Cheysson
- "TRANSPORT" COUNCIL: legislation on driving hours - Future work programme - Maritime and air transport - technical barriers for vehicles
- "SOCIAL" COUNCIL: Political agreement on basic principles of Social Fund
- AGRICULTURE: EEC quotas for low-duty cattle imports
- E.E.C. ANTI-DUMPING ARRANGEMENT: application to United Kingdom and to Ireland
- E.E.C./UNITED STATES: decision postponed at request of U.S. Steel to impose countervailing duties on European steels
- FREEDOM OF ESTABLISHMENT: Court of Justice ruling confirming direct application to architects
- 9 (+) - E.E.C./JAPAN: European Commission proposes Community action to promote exports to Japan
- ✓ - CUSTOMS TARIFFS: European Commission prepares E.E.C. "Integrated Customs Tariff" called TARDICE
- 10 - E I B : Loan to Italsider for Tarente centre
- ++ - NURSES COMMON MARKET : following Council decisions, it will become effective in two years' time
- E.E.C./THAILAND: food aid
- EUROSINDICAT: Index of "Six": 120.72 ; Index of "Nine": 63.93
- 11 + - E.C.S.C. COMPETITION: authorisation of concentration in coal trade in FRG
- SEMI-CONDUCTORS: Commission reply to question 96/77 by Mrs Walz
- 11-12 - AEROSOL GAS: Commission reply to question 95/77 by Mr Guerlin
- 12 - STEEL INDUSTRY : Functioning of anti-crisis plan
- 13 - DEVELOPMENT: O.E.C.D./C.A.D. public aid in 1976
- BELGIUM AND LUXEMBOURG: O.E.C.D. annual report on economic situation
- 14 - ECONOMIC INTERPENETRATION No. 3073 : Société Générale (Paris) in Philippines - STEAG acquires stake in Canada - General Motors in Yugoslavia - Foreign firms setting up in Belgium

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8310 | US DOL | 1.13262 |
| (Financial) | 40.8593 | SF | 2.79444 |
| DM | 2.64998 | PESETA | 78.8395 |
| HFL | 2.81377 | SKR | 4.97878 |
| POUND ST | 0.657927 | NKR | 6.02493 |
| DKR | 6.84591 | CAN DOL | 1.20321 |
| FF | 5.57446 | ESCUDO | 43.6812 |
| LIRA | 1002.37 | SCHILLING | 18.7988 |
| IRISH POUND | 0.657927 | FIN MARK | 4.59679 |
| | | YEN | 303.407 |

- EDITORIAL :
- SUMMARY
- 4-5 - EUROPEAN COUNCIL: Findings or declarations of intent
 - Texts on Middle East and on economic growth, inflation and employment
- BELGIUM assumes presidency of Community Council for second half of 1977
- END OF TRANSITIONAL PERIOD between "Six" and new Member States; EEC becomes full customs union
- 6-7 ✓ E.E.C./E.F.T.A.: end of transitional period: vast free trade area has now become reality
- ✓ E.E.C./MEDITERRANEAN COUNTRIES: coming into force of interim trade agreements concerning Maghreb countries
- FISHING: United Kingdom decision to ban herring fishing provokes protests (Netherlands) and examination (European Commission)
- 8 - "SOCIAL" COUNCIL: Mr Vredeling has presented social policy guidelines
- E.E.C. PRICES : varying developments according to Member States
- 9 ++ - AGRICULTURE: Suspension of CCT for certain products;
Compensatory amount for France
- ++ Adoption of anti-fraud measures
Commission management measures
- 10 - JET: appeal from European officials to European Council
- ROBERT SCHUMAN FOUNDATION : nomination
- STEEL: criteria for granting of credits for restructuring and reconversion
- 11 + - E.C.S.C. COMPETITION: Concentration in scrap and steel trade in FRG
- + - E.C.S.C. READAPTATION AIDS: in favour of British steelworkers
- ENERGY: Commission work programme
- 12 - E.E.C./CANADA: cooperation agreement launches "business diplomacy"
- "TRANSPORT" COUNCIL: Setback on driving-time regulation
- 13-14 - ECONOMIC INTERPENETRATION No. 3074: O.E.C.D. guidelines on multinationals -
Badische Kommunale Landesbank International SA created in Luxembourg -
New subsidiaries created in Belgium - I.F.C. investment and World Bank aids - Foreign projects in Canada

§§ SUPPLEMENT : EUROPE/Brief Notes No 545 : Italy

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 JUNE 1977

| | | | |
|-----------------------|----------|-----------|---------|
| BF/FLUX (Convertible) | 40.8534 | US DOL | 1.13371 |
| (Financial) | 40.8818 | SF | 2.78987 |
| DM | 2.65019 | PESETA | 78.9590 |
| HFL | 0.659032 | SKR | 4.98425 |
| POUND ST | 6.83713 | NKR | 6.02691 |
| DKR | 5.57627 | CAN DOL | 1.20387 |
| FF | 1003.07 | ESCUDO | 43.6935 |
| LIRA | 0.659032 | SCHILLING | 18.7961 |
| IRISH POUND | | FIN MARK | 4.58872 |
| | | YEN | 302.618 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Statements by President Giscard d'Estaing on Europe's future - European elections: adoption of bills and debates - Declarations by President Jenkins

BULLETIN

- 4 - MESSRS JENKINS AND SIMONET TO OUTLINE TO EUROPEAN PARLIAMENT balance-sheet of first half of 1977 and outlook for second half
- 4-5 - EUROPEAN COUNCIL: general outlines of future organisation
- 5 - E.E.C./CANADA: high-level consultation and development of industrial cooperation
- 6 - E.E.C./MALTA: first stage in association extended until end of 1980
- E.E.C. PAPER INDUSTRIES : memorandum to Commission and to Council
- E.E.C./SPAIN: still difficulties in defining commercial regime for second half of 1977
- 7 - RAILWAYS: Commission examines financial situation of companies
- 8 - SUGAR: New campaign and isoglucose measure
- E.A.G.G.F.: Member States will have to check accounts of most big companies
- 9 - BORDER CROSSINGS: Commission approach to Member States
- E.E.C./A.C.P. : E.D.F. financings to Botswana
- E.U.A.: monthly average for June 1977
- 10 - RAW MATERIALS: Proposal for R & D multi-annual programme
- FAST REACTORS: Franco-German cooperation on improvement of knowledge
- BRANDED PRODUCTS: warning against "exaggerated competition"
- 11 - E.I.B.: contributes to financing of hotel in Cameroon and of palm-oil mills in Togo
- GREECE: O.E.C.D. annual report on economic situation
- 12 - SCRAP : Commission proposal for temporary liberalisation
- 13 - THE WEEK IN EUROPE from 4 to 11 July 1977
- 14 - ECONOMIC INTERPENETRATION No. 3075 : Swiss Credit Bank reduces capital of Molini Certosa - GSI takes over American company - Roussel Uclaf and Takeda to create a joint subsidiary - Cooperation between Hungarian and foreign enterprises

§§ SUPPLEMENT: EUROPE/BRIEF NOTES No. 546 : The Netherlands

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 JULY 1977 (for average value of
EUA, see page 9)

| | | | |
|-----------------------|----------|-----------|----------|
| FB/FLUX (Convertible) | 40.8420 | US DOL | 1.13384 |
| (Financial) | 40.8789 | SF | 2.79023 |
| DM | 2.65036 | PESETA | 78.9447 |
| HFL | 2.80525 | SKR | 4.99078 |
| POUND ST | 0.658849 | NKR | 6.03592 |
| DKR | 6.83761 | CAN DOL | 1.20044 |
| FF | 5.57565 | ESCUDO | 43.6580 |
| LIRA | 1002.49 | SCHILLING | 18.7823 |
| IRISH POUND | 0.658849 | FIN MARK | 4.57742 |
| | | YEN | 302.634. |

- 1 - EDITORIAL: Community loans : a political failure
- 2 - SUMMARY

POLITICAL DAY

- 3-3b - Statements by Mr Schaetzel on EEC-United States relations - Chancellor Schmidt optimistic about Europe - Mr FitzGerald at head of Fine Gael - Review of Great Britain's role in EEC?- Turkish Parliament refuses to give confidence to Ecevit government - Mr Begin proposes 10 October for Geneva Conference - Israel protests against EEC declaration on Middle East - In Spain, Mr Suarez forms minority government

BULLETIN

- 4 - E.E.C./CHINA : new phase of exploratory talks (in Peking) has begun
- 4-5 - J E T : July Council will be last chance
- 5 - FISHING: European Commission intends settling dispute with Ireland by 9 July
- TOKYO ROUND: Mr Strauss at Commission
- 5-6 - E.E.C./AUSTRALIA : a link between uranium supplies and access to common agricultural market?
- 6 - E.E.C./ISRAEL: effects of new stage of agreement
- ++ - FARM TRACTORS: new E.E.C. standards
- E.E.C./MALTA: towards increased cooperation with Maltese restructuring effort
- 7 - E.E.C. AND WORLD TRADE: European Parliament EPD group demands "organised free trade" and revision of E.E.C. position at Tokyo Round
- E.P. SESSION: opening of session in Luxembourg
- 8-9 - EUROPEAN ELECTIONS: 7th Eurobarometer
- 9 - NUCLEAR ENERGY: Creation of anti-nuclear league in Italy
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - E.E.C./NEW ZEALAND: talks at political level
- E.E.C./A.S.E.A.N.: new developments in cooperation
- AGRICULTURE: Distribution of "wine" quotas opened by E.E.C. to Algeria
- 10-11- AGRICULTURE: Commission replies to questions 210/77 and 148/77 by Mr Cousté, 195 to 198 by Mr Martens, 61/77 by Mr Lemoine, 201/77 by Mr Howell, 164/77 and 163/77 by Mr Martens, 149/77 by Mr Laban, 160/77 by Mr Epersen, 147/77 by Mr Creed, 177/77 by Mr Kofoed
- 12 - ENERGY: Towards increase in Community contribution to financing of energy investments
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3076 : Statements by Mr Cooper on foreign investment - U.A.P. develops its activities abroad

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 85

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 JULY 1977

| | | | |
|-----------------------|-----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8677 x | US DOL | 1.13742 |
| (Financial) | 40.9018 | SF | 2.77898 |
| DM | 2.64413 | PESETA | 79.0019 |
| HFL | 2.80390 | SKR | 4.98751 |
| POUND ST | 0.661075 | NKR | 6.04775 |
| DKR | 6.84513 | CAN DOL | 1.20376 |
| FF | 5.57305 | ESCUDO | 43.7790 |
| LIRA | 1006.15 | SCHILLING | 18.7337 |
| IRISH POUND | 0.661075 | FIN MARK | 4.58415 |
| | | YEN | 301.941 |

- 1 - EDITORIAL: Is Jenkins a 'Euro-fanatic' ?
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : Developments in the FRG and France - Statements by the British Ministers Silkin and Judd - Towards the formation of a Dutch Government

BULLETIN

- 4/5 - THE E.E.C. AND THE "MULTIFIBRES" ARRANGEMENT : The Community seeks stabilisation of its imports of sensitive textile products.
- 5 - "MULTIFIBRE" AGREEMENT - The E.E.C. reveals its position in Geneva
- 6 - RESPONSIBILITIES OF MANUFACTURERS : Criticism by public enterprises of E.E.C. draft on faulty products
- MONETARY : Statements by Mr Gaston Geens, Belgian Finance Minister
- 7 - COURT OF JUSTICE : Questioning of the compulsory fashion of incorporating 400,000 tonne of milk powder in animal food - Ruling on case 118/76
- 8 + - EUROPEAN SOCIAL FUND : Commission approves financial aid of 16 million BF for 4 pilot projects
- PIGMEAT : E.E.C. production for 1977
- AGRICULTURAL INFORMATION
- 9/10/- SESSION OF THE EUROPEAN PARLIAMENT :
- 10 bis - Transport infrastructure projects (Channel Tunnel)
- 11 - Approval of financial protocol with Malta
- Davignon plan for steel industry
- Question time
- 12 - E.F.T.A./SPAIN : Negotiations with a view to a multilateral trade agreement
- E.E.C./A.C.P. : Zambia and the sugar protocol
- JET : Debate in the House of Commons
- STEEL : E.C.S.C. Loan to North Sea Iron Co. Ltd.
- 13 - E.E.C./NEW ZEALAND : Visit by Mr Talboys
- MOTOR VEHICLES : Commission guidelines on registration plates and bumpers (replies to questions 207/77 and 58/77 by Mr Seefeld).
- 14 - ECONOMIC INTERPENETRATION No. 3077 : The IFC invests in the Philippines and Thailand
- Unilever buys Motta-France - Leisure Caravan Parks sets up in the United States.

§§ SUPPLEMENT : EUROPE/Documents no. 954 : OECD Ministerial Council - Final Communiqué and declaration

+ + + + + + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9391 | US DOL | 1.14148 |
| (Financial) | 40.9962 | SF | 2.77577 |
| DM | 2.63757 | PESETA | 79.3855 |
| HFL | 2.80186 | SKR | 5.00172 |
| POUND ST | 0.663411 | NKR | 6.05966 |
| DKR | 6.86627 | CAN DOL | 1.20622 |
| FF | 5.56111 | ESCUDO | 43.7617 |
| LIRA | 1008.93 | SCHILLING | 18.7150 |
| IRISH POUND | 0.663411 | FIN MARK | 4.60300 |
| | | YEN | 301.466 |

- 1 - EDITORIAL: Jenkins and Simonet before Parliament
- 2 - SUMMARY

POLITICAL DAY

- 3 - E.P.: Mr Simonet adopts position on question of Jews in Soviet Union and European investments in South Africa - Ministerial political cooperation meeting (12/7/77) - Luxembourg Parliament adopts bill on direct elections to E.P. - Mr Lynch forms Irish Government

BULLETIN

- 4/5/77 5 tabs 6/7/77 ES - E.P. SESSION: Mr Simonet calls upon Community to achieve "leaps forward on the level of quality"
 - Mr Jenkins insists on "disciplined Community approach"
 - 1977 Supplementary budget
 - E.E.C. relations with Scandinavia
 - E.P. in favour of framework agreement with China
 - Mr Haferkamp on anti-dumping regulations
 - Question time
- 8 - BANKING: trade unions intend to become structured at European level
- 9 - FISHING: initial position by European Commission on U.K. autonomous measures
- (+) - E.E.C./JAPAN: European Commission proposes confirmation of anti-dumping law on roller bearings and suspension of application
- TEXTILES: Commission has decided to restrict imports of four textile products
- 10 - AGRICULTURE COUNCIL: Preparation for session of 18 and 19 July
- COURT OF JUSTICE: forthcoming examination of applications for compensation for milk powder
- 11 - IRON AND STEEL: will E.E.C. steel policy have some fate as agricultural policy?
- (+) - STEEL: Commission opens consultation procedures on Community aids for restructuring and reconversion
- SOCIAL: Symposium on European Social Charter
- EDUCATION: Seventh world congress on education
- 12/13 - E.E.C. STANDARDS FOR MOTOR VEHICLES: new progress and prospects of reaching "complete E.E.C. approval" in near future
- 13 - EUROSINDICAT: Index of "Six": 121.20 - Index of "Nine" : 63.69
- 14 - ECONOMIC INTERPENETRATION NO 3077 : Foreign investments in Argentina - Agreement between VFW-Fokker and Romania - Volkswagenwerke expands its Yugoslav plant - Fiat takes over Heston Corp

The EUROSINT computerized index (in English) to the EUROPE bulletin for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41,0081 | US DOL | 1.13975 |
| (Financial) | 41.1107 | SF | 2.77626 |
| DM | 2.64036 | PESETA | 79.3769 |
| HFL | 2.81130 | SKR | 5.00679 |
| POUND ST | 0.662276 | NKR | 6.03949 |
| DKR | 6.85337 | CAN DOL | 1.20594 |
| FF | 5.55734 | ESCUDO | 43.7887 |
| LIRA | 1007.24 | SCHILLING | 18.6910 |
| IRISH POUND | 0.662276 | FIN MARK | 4.59732 |
| | | YEN | 302.063 |

1 - EDITORIAL: Conclusions to be drawn from a Parliamentary debate

2 - SUMMARY

No. 2254

8 July 1977

POLITICAL DAY

3 - Statements by Mr Tindemans for the beginning of the Belgian Presidency - The E.P. Headquarters are not brought into question - European Elections - Vote on the Bill by the British Government - European Peoples' Party : first anniversary - New Belgian Delegation in the E.P. - Netherlands : Elections in First Chamber

BULLETIN

5/6/ 8/9 - PLENARY SESSION OF THE EUROPEAN PARLIAMENT:

- Debate on speeches by Messrs Simonet and Jenkins
- Small- and medium-sized enterprises
- Creation of a uniform passport
- North-South Dialogue
- Safeguarding of human rights in Ethiopia
- Democratisation achieved in Spain
- Fishing policy
- Presentation of the 1978 Budget, approval of the additional budget for 1977 and discharge of the Commission for the 1975 accounts

- 10 - RESEARCH : Lifting of British reserve on pluriannual programme
- FISHING : Content of the preliminary adoption of position by the Commission on the banning of herring fishing by the United Kingdom
- TEXTILES : The E.E.C. has opened consultations with supplier countries with a view to limiting imports of four products.

11/12 - E.E.C./THIRD COUNTRIES IN FISHING SPHERE : Content of provisional arrangements applied by the Community

- 13 - ENERGY : Mr Waldheim in favour of creating a U.N. institute for energy
- TRANSPORT : Conference on Maritime transport (15/16 September, Montreux)
- ISSUE OF BONDS : Japan is to limit issues of bonds abroad
- YOUNG PEOPLE : Commission recommendation on vocational training
- COMPOSITE PRICE OF AMERICAN SCRAP : 61.50 dollars/tonne

14 - ECONOMIC INTERPENETRATION No. 3079 : Turner & Newall invests in Spain - Cable & Wireless buys an American firm.

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9155 | US DOL | 1.14221 |
| (Financial) | 40.0854 | SF | 2.77008 |
| DM | 2.63588 | PESETA | 79.8039 |
| HFL | 2.80804 | SKR | 5.01047 |
| POUND ST | 0.664131 | NKR | 6.04945 |
| DKR | 6.87443 | CAN DOL | 1.21123 |
| FF | 5.56120 | ESCUDO | 43.8067 |
| LIRA | 1009.30 | SCHILLING | 18.6658 |
| IRISH POUND | 0.664131 | FIN MARK | 4.60552 |
| | | YEN | 302.048 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections : House of Commons adopts the bill - Planned improvement for E.P. facilities in Strasbourg - Political cooperation - summing up by Belgian Presidency - In Belgrade, the neutral and non-aligned countries make new proposals
- Spain will send a delegation to the Council of Europe - Israeli Ambassador criticises the Nine.

BULLETIN

- 5 5/6 - RESEARCH : After the release of the Pluriannual Research Programme for the CRC
- 5/6 - E.E.C. ECONOMIC SITUATION : The Commission revises the forecasts downwards for the current year
- 6/7 - E.E.C./GREECE : Negotiations on the agricultural aspects of membership have been opened
- MEDITERRANEAN POLICY : Italy's requests to revise Community agricultural mechanisms
- E.E.C./LEBANON : A "credit line" for reconstruction?
- E.E.C./CANADA Consultations in Ottawa
- 8 - E.E.C./SPAIN : 1970 agreement is extended to enlarged Community, but there are still difficulties
- TEXTILES : United Kingdom limits certain imports
- 9/10 - E.P. PLENARY SESSION :
 - Approval of Walz report on siting of nuclear power stations
 - E.P. approves certain alterations to compensatory amounts
 - E.P. comments on 1975 E.A.G.G.F. accounts
 - E.P. deploras insufficiency of milk powder food aid
 - E.P. criticises E.E.C./MAGHREB financial protocols
- 11 - STEEL : Low level of orders in May
- STEEL : Eleventh I.I.S.I. Congress
- E.C.S.C. CONSULTATIVE COMMITTEE : Consultation on reconversion credits and interest subsidies
- 12 + - E.E.C. COMMERCIAL POLICY : Relaxing of rules of origin for textiles and shoes
- 'MULTIFIBRES' AGREEMENT : Meeting adjourned for private discussions
- STEEL : Opinion of US Trade Commission on steel imports
- E.C.S.C. LOANS in favour of Italian steel industry.
- OIL SAFETY : UN ad-hoc committee of Permanent Body for safety in coal mines is dealing with the problem
- 13 - NORTH SOUTH DIALOGUE : Brandt Commission
- E.E.C./UNITED STATES : Visit by Members of Congress to Europe
- EUROPEAN BANK Financing of electricity projects in Scottish Isles
- 14 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3080 : Nestlé takes part in setting up a hotel chain
- OGEM acquires a stake in FRG

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8946 | US DOL | 1.14159 |
| (Financial) | 41.0288 | SF | 2.77327 |
| DM | 2.63530 | PESETA | 79.9504 |
| HFL | 2.81115 | SKR | 5.01344 |
| POUND ST | 0.663874 | NKR | 6.06610 |
| DKR | 6.87053 | CAN DOL | 1.20954 |
| FF | 5.56301 | ESCUDO | 43.7376 |
| LIRA | 1008.61 | SCHILLING | 18.6733 |
| IRISH POUND | 0.663874 | FIN MARK | 4.59619 |
| | | YEN | 302.162 |

1 /- Editorial : Sail for Europe

2 - SUMMARY

POLITICAL DAY

- 3 - European problems in President Giscard d'Estaing's Carpentras speech - Ministerial meeting of political cooperation - Turkish Cypriot protest to EEC - Zaire's president speaks of Eurafrica - Elections in Japan: Liberal Democrat party success

BULLETIN

- 4 - E.E.C./CHINA: conclusion of exploratory talks
- MR GUNDELACH to visit United States (14 and 15 July)
- 4- - E.E.C., UNITED STATES AND TOKYO ROUND : political decision for relaunching and definition of very tight schedule
- 5 - FISHING: Court of Justice deliberates on Irish national measures
- (+) - E.E.C./JAPAN: Commission proposes limiting Italian imports of big Japanese motor-cycles
- 6 - AGRICULTURE: EEC fruit and vegetable production
- AGRICULTURE: Symposium on documentary proofs applicable in agricultural trade
- AGRICULTURAL INFORMATION
- 7 - MEDITERRANEAN POLICY : content of Italy's memorandum and announcement of France's memorandum
- 8 - STEEL: content of resolution adopted by E.P.
- 8-9 - STEEL: Financing of interest subsidies
- 9 + - COMMERCIAL POLICY : Recent measures adopted by Commission or Council
- E.E.C. STATISTICS on hourly wages and hours worked
- 10 - INTERNATIONAL LABOUR CONFERENCE : resolutions adopted
- E.E.C./A.S.E.A.N. : A.S.E.A.N. demands
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - SWEDEN : O.E.C.D. report on economic situation
- SPAIN : O.E.C.D. report on economic situation
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 3081 : Ten biggest Finnish companies - Foreign projects in Canada - Manufacturers Hanover acquires stake in Mendes Gans NV

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\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 86

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of March has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St. Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8259 | US DOL | 1.14776 |
| (Financial) | 40.9636 | SF | 2.76523 |
| DM | 2.62563 | PESETA | N/A |
| HFL | 2.80494 | SKR | 5.01238 |
| POUND ST | 0.667362 | NKR | 6.05725 |
| DKR | 6.87492 | CAN DOL | 1.21596 |
| FF | 5.57406 | ESCUDO | 43.9342 |
| LIRA | 1012.92 | SCHILLING | 18.6249 |
| IRISH POUND | 0.667362 | FIN MARK | 4.61049 |
| | | YEN | 301.966 |

- EDITORIAL : From organization of liberalism to that of protectionism
- SUMMARY

No. 2257

POLITICAL DAY 13 July 1977

- Political cooperation : Nine will attempt to make start to "Euro-African doctrine"
- Belgian Senate delegation to E.P. - Spain : programme-declaration by Government

BULLETIN

- SPECIAL PLENARY SESSION OF E.C.S.C. CONSULTATIVE COMMITTEE:

- Debate in presence of President Jenkins
- Committee calls for effective policy for coal
- Renewal of the Bureau

- (+) - TEXTILES : Commission adopts import restrictions for four products

- AGRICULTURE: Talks between Mr Gundelach and the Agricultural Organizations

- COURT OF JUSTICE: ruling on fishing on Wednesday
 - Pleadings in "United Brands" case
 - Rejection of Commission action against Netherlands

- ITALIAN ECONOMIC SITUATION: talks by Mr Ortoli in Rome
- REGIONAL POLICY: talks between Mr Simonet and Mr Giolitti
- EUROPEAN BANK: financing of a chemical installation in Britain
- COAL: E.C.S.C. loan to National Coal Board

- E.E.C./INDIA: development of professional cooperation in jute sector

- (+) - CUSTOMS ARRANGEMENTS : European Commission proposes standards for "replacement products"

- (+) - FERTILISERS: European Commission has defined E.E.C. analysis methods

- TRANSPORT: progress towards liberalization of tour trips in Europe

- E.E.C./UNITED STATES : DISC and U.S. Steel affair

- E.E.C./BRITAIN: positive results drawn up by Messrs Owen and Tugendhat

- SOCIAL POLICY: Commission replies to written question nos 769/76 (Pisoni), 60/77 (Schreiber), 91/77 (Howell), and 77/77 (Walker-Smith);

- ECONOMIC INTERPENETRATION No 3082 : SNIAS sets up subsidiary in Brazil - Aluminium Pechiney strengthens its structures in F.R.G. - Takeover bid by National Chemicals Industries Ltd for Concrete Ltd - Company Bookshelf

- EDITORIAL: Expansionism as an antidote to protectionism
- SUMMARY

No. 2258
14 July 1977

POLITICAL DAY

- Symposium on European Council: Louvain-la-Neuve, on 6 and 7 October - Measures to step up efficiency of Atlantic Alliance - EP/Latin American Parliaments inter-parliamentary conference (Mexico, from 24-27 July). Towards total ban on nuclear tests? - Rhodesia: Dr Owen in Washington - Spanish Cortes meets

BULLETIN

- MR JENKINS IN U.K. : official visit on 21 and 22 July
- URANIUM IN CANADA : Schmidt-Trudeau agreement augurs positively for negotiations between Euratom and Canada
- NEW E.E.C. MEMBERSHIPS : Mr Natali states criteria
- TEXTILES : content of restrictive measures adopted by European Commission
- E.E.C./TUNISIA : negative remarks on textile measures
- STEEL CASTING : symposium
- FISHING : Court of Justice to publish its order this Thursday
- EMPLOYMENT AND UNEMPLOYMENT : Statistics for 1973-1976
- NEW ZEALAND : Agricultural exports to U.K.
- COMPENSATORY AMOUNTS : slight increase following fall of Pound.
- AGRICULTURE : Commission examines several agricultural files
- E.E.C./CANADA : Joint communiqué at end of consultations
- FISHING : contacts between parliamentarians of E.E.C. and Spain
- STEEL : budget cost of steel industry restructuring plan
- RESEARCH : ESSOR jet to be at disposal of Italian government for further four-year period
- E.E.C. COMMERCIAL POLICY : House of Lords report
- REGIONAL POLICY : Commission replies to written question no . 208/77 (Mrs Ewing)
- OIL : OPEC conference in Stockholm
- E.C.S.C. LOAN : Launching of loan of 300 million FF
- EUROSINDICAT : Stock Exchange index of "Six" : 119.6, Nine 62.19
- COMMISSION REPLIES TO written questions 226/77 (Mrs Evans), 228/77 (Mr Seefeld), 233/77 (Mr Maigaard), 143/77 (Mr Dondelinger), no. 236/77 (Lord Reay), 762/76 (Mr Seefeld) and 238/76 (Mr Dondelinger)
- ECONOMIC INTERPENETRATION No. 3083 : Annual report of West German Cartels Office - Siemens goes into association with Allis Chalmers - Hoechst extends its interests in U.S.

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§§ SUPPLEMENT : EUROPE/Documents No. 956 - The EEC Position on the Renewal of the 'Multifibre' Textile Arrangement (MFA)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8117 | US DOL | 1.14882 |
| (Financial) | 40.9266 | SF | 2.76859 |
| DM | 2.61966 | PESETA | 99.5408 |
| HFL | 2.81190 | SKR | 4.99685 |
| POUND ST | 0.667677 | NKR | 1.14882 |
| DKR | 6.84012 | CAN DOL | 2.76859 |
| FF | N/A | ESCUDO | 44.2644 |
| LIRA | 1014.42 | SCHILLING | 18.5761 |
| IRISH POUND | 0.667677 | FIN MARK | 4.61124 |
| | | YEN | 303.501 |

- 1 - EDITORIAL : A difficult six months - N.B. In Editorial heading and text, for
 2 - SUMMARY "week", read "six months"

POLITICAL DAY

- 3 - White paper on British presidency of EEC - Meeting in London of European and American parliamentarians - Schmidt-Carter talks

BULLETIN

- 4 - COURT OF JUSTICE orders Ireland to suspend unilateral fishing measures on 18 July
- 4-5 - SYNTHETIC FIBRES: European Commission initiatives to deal with excess production capacities
- 6-7 - NUCLEAR : Commission proposes to Council policy in field of fuel reprocessing
- 7 - E.C.S.C. RESTRUCTURING AND RECONVERSION AIDS : Commission fixes their modalities
- 8 - FISHING : Commission proposes banning herring fishing in North Sea in 1978
- 8-9 - "AGRICULTURAL" COUNCIL: agenda for 19 July
- 9 - STEEL : investigation in United States on illegal fixing of prices
- 10 + - RESEARCH : Creation of Consultative Committee for scientific and technical training
- + - E.C.S.C. COMPETITION : Authorisation of agreement for joint purchase by five German wholesalers of solid fuels
- NATURAL URANIUM: France buys 1000 tonnes of U 308 in South Africa
- COMPOSITE PRICE OF AMERICAN SCRAP : 61.17 dollars/t
- 11 - E.E.C. ENLARGEMENT : Mr Natali outlines European Commission guidelines
- 12 - SOUTHERN EUROPE : S.P.D. to elaborate "Marshall Plan" for Southern Europe
- E.E.C./LATIN AMERICA : First management cooperation symposium (Montreux, 23-26 October 1977)
- MR JENKINS meets delegates of European Trades Union Confederation
- MR HAFERKAMP stresses importance of cooperation with unions
- 13 - CONSUMERS: Commission recommendations for consultations on transport policy
- (+) - FARM TRACTORS : proposal for new E.E.C. standard
- SUPPLY AGENCY : Appointment of new Director General
- SWISS DISCOUNT RATE : Drop from 2 to 1.5%

- 14 - ECONOMIC INTERPENETRATION No. 3084 : Gulf Oil and Texaco envisage joint investment in Great Britain - Canadian Overseas and ASSI takeover bid for Dolan Packaging - Colt invests in FRG

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9022 | US DOL | 1.14773 |
| (Financial) | 41.0141 | SF | 2.76974 |
| DM | 2.62177 | PESETA | 99.3978 |
| HFL | 2.81233 | SKR | 4.99935 |
| POUND ST | 0.667192 | NKR | 6.04704 |
| DKR | 6.85896 | CAN DOL | 1.21615 |
| FF | N.A. | ESCUDO | 44.1470 |
| LIRA | 1013.25 | SCHILLING | 18.5919 |
| IRISH POUND | 0.667192 | FIN MARK | 4.64270 |
| | | YEN | 303.598 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Roy Jenkins on institutional structures of an enlarged Community -
European elections : Commons to have no further debates before autumn -
X In Netherlands, Mr Den Uyl not to form government - British union member
seeks refuge in GDR

BULLETIN

- 4-5 - "ECONOMIC AND FINANCE" COUNCIL : on Monday to adopt new economic policy
guidelines
- J.E.T. : in event of General Council agreement on J.E.T. site, Research Council
might be held on 28 July
- E.E.C./UNITED STATES: End of Mr Gundelach's talks in Washington
- 6 - TEXTILES : E.E.C. continues definition of import regime to be applied
from 1978
- 7 ++ - TEXTILES : measures to stabilise imports by the E.E.C. from Macao and Yugoslavia
- * - E.E.C./TURKEY : European Commission has established "textile" quotas
- E.E.C./SPAIN : still difference over oranges
- E.E.C./MALTA : new protocol initialled
- 8-9 - EUROPEAN COURT OF JUSTICE :
 - Italy's omission
 - proceedings against E.E.C. nationals in Germany
 - interpretation of Brussels Convention
 - customs value of merchandise
- 9 - COMPETITION : Proceedings against France for potatoes
End of proceedings against radiator manufacturers
- AGRICULTURE : Towards average cereals harvest in E.E.C.
- 10 - REGIONAL POLICY : third successive amount from Fund
- GERMAN RATE FOR ADVANCES ON SECURITIES : down by 0.5% - Schmidt-Carter talks
- BRITISH GOVERNMENT wants to limit wage increases to 10%
- 11 - STEEL : steel production continues to remain poor in Community
- EUROPE/MEDITERRANEAN ARAB COUNTRIES : A symposium (Rimini, from 17 to 21
September 1977)
- SEVESO ACCIDENT : work of "Chloracne panel" in Milan
- 12 - HEALTH PROTECTION : Commission answers parliamentarians' questions
- YOUNG PEOPLE : parliamentary oral question
- E.E.C. FAMILY ALLOWANCES : Reply to question no. 17/77 (Howell)
- 13 - THE WEEK IN EUROPE for week of 18 to 25 July
- 14 - ECONOMIC INTERPENETRATION No. 3085 : Italo-Germano-American agreement on
jet engine - Shell takes over Gulf's Norwegian network

The EUROSINT computerized index (in English) to the EUROPE bulletins for April / May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 JULY 1977

| | | | |
|-----------------------|-----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9234 | US DOL | 1.14728 |
| (Financial) | 41.0553 | SF | 2.77240 |
| DM | 2.62456 | PESETA | 99.3286 |
| HFL | 2.80939 | SKR | 5.00867 |
| POUND ST | 0.667102 | NKR | 6.04347 |
| DKR | 6.85906 | CAN DOL | 1.21470 |
| FF | 5.57349 | ESCUDO | 44.2176 |
| LIRA | 1012.31 | SCHILLING | 18.6015 |
| IRISH POUND | 0.6677102 | FIN MARK | 4.61238 |
| | | YEN | 304.365 |

1 EDITORIAL : In Italy : respite or turning point ?

2 SUMMARY

3 POLITICAL DAY

Franco-Italian talks in Paris - Belgrade Conference : counter-proposal from the East - Southern Africa : United States Ambassador to the UN in London - XXIXth Ten Days in Provence : for a European dimension of the "quality of life"

4 BULLETIN

COUNCIL OF MINISTERS (Economic and Financial Affairs) :

- Economic policies for "Nine" : approval of guidelines
- E.E.C. loans : technical studies called for
- E.E.C./SPAIN : Request for Membership on 28 July

5 COUNCIL OF MINISTERS (Fishing) :

- Towards a finalisation of the internal fishing arrangements on 24 and 25 October
- Herring : Suspension of CCT
- Herring : difficulties on prohibition system

6 - ECONOMIC AND FINANCIAL AFFAIRS : Belgian Presidency's programme for pragmatically relaunching cohesion between the "Nine"

7 - E.E.C./SPAIN : Request for Membership on 28 July ?

8 - "MULTIFIBRES" ARRANGEMENT : Joint E.E.C./United States/Japan statement on renewal

+++ - E.E.C./POLAND : Go-ahead from Council for "textile" negotiations

8 - 1978 BUDGET : Preparation for the Council of 20 July

9 - AGRICULTURAL POLICY : Concern of professional organisations

9 - AERONAUTICAL INDUSTRY : Preliminary draft of the joint R & D programme in the aeronautical sector.

10 - REPLIES FROM THE COMMISSION IN THE NUCLEAR SPHERE : to Messrs. Blumenfeld no. 44/77; Hougardy no. 59/77.

11 - FAST REACTORS : Drawing up of a Community strategy

11 - SOUTHERN EUROPE : Positive reaction in favour of a "Marshall Plan"

12 - SMALL CONSIGNMENTS BETWEEN THE NINE : Commission calls for abolition of a tax

12 - ECONOMIC SITUATION : Pessimism on the part of company directors

12 - SOCIAL AND REGIONAL FUND : Union seminar

12 - PAUL FINET FOUNDATION : Awarding to study grants for 1.42 million BF

13 - ECONOMIC AND FINANCIAL INFORMATION

13 - ALCOHOLS : Re-organisation of French State monopoly should be in accordance with Treaty

13 - TOBACCO : Commission questions certain Italian tax measures

14 - STATE MONOPOLIES : Overall situation (reply to Sir Brandon Rhys Williams no. 917/76)

14 - VARIOUS NEWS ITEMS from last week

15 - ECONOMIC INTERPENETRATION No. 3086

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 87

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9047 | US DOL | 1.14933 |
| (Financial) | 41.0254 | SF | 2.76917 |
| DM | 2.62109 | PESETA | 99.3798 |
| HFL | 2.80432 | SKR | 4.99752 |
| POUND ST | 0.668105 | NKR | 6.03181 |
| DKR | 6.81923 | CAN DOL | 1.21704 |
| FF | 5.58233 | ESCUDO | 44.2213 |
| LIRA | 1014.23 | SCHILLING | 18.6100 |
| IRISH POUND | 0.668105 | FIN MARK | 4.61158 |
| | | YEN | 304.057 |

1 - EDITORIAL : Economic and political convergence of structures : some good intentions

2 - SUMMARY No. 2262
POLITICAL DAY 20 July 1977

3 - European elections: towards common Liberal position and preparation of European Christians' demonstration - Rhodesia : parliament dissolved - Netherlands: political situation at starting point - Teng Hsiao-Ping to be reinstated - "Treaty of Rome" sailing-boat: Mr Tindemans is its "godfather"

BULLETIN

- 4 - COUNCIL OF MINISTERS (Fishing):
- HERRINGS: fishing ban until 30 September in North Sea
- 4-5 - COUNCIL OF MINISTERS (Agriculture):
- Wine: review of file
- Importation of dairy products from New Zealand: no decision
- Ice cream: labelling agreement
- Co-responsibility of milk producers: state of discussions with trade
- 6-7 - COMMUNITY BUDGET for 1978: Commission asks Council to take decisions in accordance with political guidelines on Community activity
- 7 - E.E.C./A.C.P.: budget of Industrial development centre
- E.E.C./JAPAN : consultations on processed farm products
- 8-9 - RESEARCH : approval of multi-annual programme
- 9 (+) - EURONET : Commission proposes second triennial programme
- REGIONAL FUND : communication from Irish government
- EUROSINDICAT : Index of "Six" : 118.77 - Index of "Nine" : 62.22
- 10 - COMMERCIAL POLICY : measures taken or envisaged by E.E.C.
- 11 - E.E.C. COMMERCIAL POLICY : House of Lords debate
- E.E.C./A.C.P. : E.D.F. financing , aid to Angolans in Zaire
- 12 - E.C.S.C. COMPETITION : authorisation of Hoesch-Walter Herzog concentration
- (+) - COAL : surveillance of coal imports
- 12-13 + - COAL : extension until end of 1981 of aid system for coking coal
- 13 - SOCIAL FUND : difficulties in interpreting Council's decisions of principle
- UNITED NATIONS : danger of politicisation of specialised agencies emphasised by Mr Blanchard
- ECONOMIC AND FINANCIAL INFORMATION
- 14-15 - ECONOMIC INTERPENETRATION No. 3087 : Shell-Puk association - AKZO takeover bid for Laboratoires Reti

+ + + + +

§§ SUPPLEMENT : EUROPE/Brief Notes No 549 : Denmark

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8128 | US DOL | 1.15486 |
| (Financial) | 41.0034 | SF | 2.76435 |
| DM | 2.61269 | PESETA | 99.5616 |
| HFL | 2.80009 | SKR | 4.98782 |
| POUND ST | 0.671374 | NKR | 6.00851 |
| DKR | 6.83065 | CAN DOL | 1.22286 |
| FF | 5.58387 | ESCUDO | 44.1936 |
| LIRA | 1018.29 | SCHILLING | 18.5302 |
| IRISH POUND | 0.671374 | FIN MARK | 4.62206 |
| | | YEN | 304.369 |

- EDITORIAL : Community budget and the attitude of the governments
- SUMMARY

POLITICAL DAY

- Mr Simonet begins tour of capitals in Paris - E.E.C./Spain: membership application will be presented on 28 July - Franco-Italian talks in Paris - E.E.C.enlargement: Mr Durieux rapporteur in E.P. - E.E.C. presidency by United Kingdom subject of white paper - Carter-Begin talks in Washington

BULLETIN

- COUNCIL OF MINISTERS (Budget):
Definition of 1978 draft budget
- (+) - FAST REACTORS : Commission proposes Community strategy in field of fast reactors
- URANIUM : aid to prospecting of natural uranium in Community
- (+) - AERONAUTICS : multi-annual R & D programme for aircraft field
- MARRIAGE BUREAU : annual report of activity for 1976
- DISTRIBUTION OF MILK IN SCHOOLS : modalities of distribution adopted
- 6 (+) - GENERALISED PREFERENCES : Commission proposes a few improvements for 1978
- (+) - RIVER SHIPPING : new Commission proposals on agreement with Switzerland for temporary immobilisation of shipping
- 7-8 - COUNCIL OF MINISTERS (Agriculture):
 - Technical files reviewed
 - Mediterranean agriculture: statements by Mr Mehaignerie
 - Aids to starch industry: Council agreement
 - Agricultural market management measures: adopted
- 8-9 - AGRICULTURAL STRUCTURES : E.A.G.G.F. assistance
- 9 - BEEF : report on functioning of market
- 10 - POVERTY IN EUROPE : Commission investigation
- 11 - E.E.C./SPAIN : compromise on commercial regime while awaiting membership application
- MULTIFIBRES : outline of Community position
- 12 + - E.C.S.C. RESEARCH : 15 research projects on mining safety
- + - CONSTRUCTION OF SUBSIDISED HOUSING : credits under E.C.S.C. construction programmes
- IRON ORE : rapid decline in production in Community
- 12-13 - STEEL : Italy announces its restructuring plan - Gioia Tauro problem
- 13 - E.E.C./A.C.P.: decisions on financing from E.D.F.
- SOCIAL : seamen's unions demand creation of joint committee
- 14 - O.E.C.D.: economic outlook between now and 1978
- ECONOMIC AND FINANCIAL INFORMATION
- 15 - ECONOMIC INTERPENETRATION No. 3088: BP Nutrition Europe NV created in Antwerp - Gascoigne Gush and Dent sets up in Japan and Hudig-Langeveldt in Saudi Arabia

OUR NEXT BULLETIN WILL BE DATED

22 AND 23 JULY 1977

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 20 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7505 | US DOL | 1.15645 |
| (Financial) | 41.0252 | SF | 2.77167 |
| DM | 2.61473 | PESETA | 99.5433 |
| HFL | 2.79524 | SKR | 4.98722 |
| POUND ST | 0.672257 | NKR | 6.01573 |
| DKR | 6.84790 | CAN DOL | 1.22632 |
| FF | 5.57467 | ESCUDO | 44.2941 |
| LIRA | 1020.65 | SCHILLING | 18.5398 |
| IRISH POUND | 0.672257 | FIN MARK | 4.62286 |
| | | YEN | 305.534 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - South Africa : "Nine" to discuss on Monday - Cortes: first official session - Government crisis in Netherlands: new "informer" - Callaghan government obtains Parliament's confidence - Cyprus : request by Mgr Makarios - Teng Hsia-Ping officially reinstated - Carter-Begin : agreement on convening of conference

BULLETIN

- 4-5 ++ - COMMUNITY BUDGET FOR 1978 : Council has abolished considerable credits in European Commission draft, but several might be re-established subsequently
- 5 - E.E.C./GREECE : ministerial session of membership negotiations on 25 July
- E.E.C./GREECE : safeguard measure for peaches
- E.E.C./SPAIN : exchange of letters on 25 July on commercial regime
- 6 - COUNCIL : nuclear problems, JET, North-South follow-up, fishing, commercial questions on agenda of session of 26 July
- E.E.C./JAPAN : difficulties in commercial talks
- 7 - COMMERCIAL POLICY AND TOKYO ROUND : Mr Haferkamp's guidelines
- 8 - ECONOMIC SITUATION IN E.E.C. : not very favourable outlook, company Heads perplexed, consumers not very confident
- MULTIFIBRES : negotiations continue
- AMERICAN FOOTWEAR INDUSTRY : 3-year revitalisation programme
- 9 - HERRINGS : distribution of catches authorised for rest of year
- AGRICULTURE : cereals harvests in 1977
- 10 + - MARRIAGE BUREAU : Commission prepares improvement in its economic impact
- RATIONALISATION IN STEEL INDUSTRY : three Saar groups envisage joint production of liquid castiron
- 11 + - E.C.S.C. CREDITS : 90 million EUA in favour of Italsider and 7 million in favour of Caleotto
- EUROPEAN BANK : financing of chemical plant in Kenya
- EUROPEAN BANK : obligatory loan of 500 million Luxembourg francs
- + - E.C.S.C. LEVY : payment deadline extended by one month
- 12 - INTERNATIONAL BANKING ACTIVITY : Report by Bank for International Settlements for first quarter of 1977
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : composite price remains at 61.17 dollars a tonne
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3089 : French company Poron SA takes over American firm - Banque Cantonale Vaudoise acquires 12% of Banque Scandinave en Suisse - Vincotte International SA created in Brussels

The EUROSYNT computerized index (in English) to the EUROPE bulletins for the April/May has appeared. Subscriptions should be addressed to EUROSYNT, c/o EUROPE, 10 bld St Laazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 JULY 1977

| FB/FLUX (Convertible)
(Financial) | NA | US DOL | NA |
|--------------------------------------|---------|-----------|----|
| | NA | SF | NA |
| DM | 2.61528 | PESETA | NA |
| HFL | 2.79975 | SKR | NA |
| POUND ST | NA | NKR | NA |
| DKR | 6.85382 | CAN DOL | NA |
| FF | 5.57919 | ESCUDO | NA |
| LIRA | 1019.87 | SCHILLING | NA |
| IRISH POUND | NA | FIN MARK | NA |
| | | YEN | NA |

1 - EDITORIAL: Still on neo-protectionism

2 - SUMMARY

POLITICAL DAY

3 - Spanish Socialist Party surprised at Spain's swift application for membership - Forlani : yes to Mediterranean countries' application for membership - Mr Andreotti interview on Communists and NATO

BULLETIN

4 - COUNCIL OF MINISTERS (General Session):

- Fishing : examination of relations with certain third countries
- E.E.C./Greece: Ministerial session on membership negotiations

5 - E.E.C./SPAIN: extension of 1970 trade agreement to the Community is implemented

- IRON AND STEEL : Commission gives favourable reception to Sarre iron and steel rationalization plan

6 - E.E.C./UNITED STATES: on Tuesday, Community Council will approve line of conduct to be pursued in affair of countervailing duties and remissions on VAT

++ - E.E.C./JAPAN: quota for motor-cycles in Italy

7 - J.E.T. : Council decision on site seems unlikely

- CANADIAN URANIUM: problems to be resolved in the course of the E.E.C./Canada negotiations

8 - 'MULTIFIBRES' ARRANGEMENT: E.E.C. will immediately carry out bilateral negotiations with the exporting countries which accept

8/9 - COMMERCIAL POLICY : press conference by Mr Haferkamp

9 - PRESIDENT JENKINS IN THE UNITED KINGDOM: subjects discussed during his official visit

10 - NUCLEAR WASTE: international agreement on discharges in sea water

- IRON AND STEEL: seminar on use of data processing in iron and steel

+ - E.C.S.C. RESEARCH: aids for research on pollution in iron and steel industry

11 - E.E.C./LATIN AMERICA: 3rd interparliamentary conference

12 - SAVINGS: 1976/76 report of E.E.C. Savings Banks Group

- INTERNATIONAL TOURISM: O.E.C.D. 1976 report

- ECONOMIC AND FINANCIAL INFORMATION

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION NO 3090: IFC invests in Yugoslav paperboard plant - Garfield Lewis sets up Belgian subsidiary - Creation of German-Mexican investment firm

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 88

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A Subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.5626 | US DOL | 1.15976 |
| (Financial) | 40.8526 | SF | 2.76821 |
| DM | 2.61197 | PESETA | 99.0783 |
| HFL | 2.79767 | SKR | 4.97701 |
| POUND ST | 0.674526 | NKR | 6.01820 |
| DKR | 6.83945 | CAN DOL | 1.22982 |
| FF | 5.57868 | ESCUDO | 44.3793 |
| LIRA | 1023.02 | SCHILLING | 18.5387 |
| IRISH POUND | 0.674526 | FIN MARK | 4.62938 |
| | | YEN | 306.555 |

1 - EDITORIAL : Dr Kortals Altes, realists and pragmatists

No. 2266

2 - SUMMARY

27 July 1977

POLITICAL DAY

- Political day: position of Nine with a view to the Lagos Conference on apartheid in South Africa - E.E.C./Latin America: Mr Colombo' speech at the interparliamentary conference - French strike force: towards referendum? - European Parliament headquarters: Mr Simonet replies to Mr Colombo

BULLETIN

4/5/6/7/8 - COUNCIL OF MINISTERS (General Session);

- E.E.C./Tokyo Round: desire to speed up the work, without binding timetable
- E.E.C./United States: adoptions of position on V.A.T. and landing rights
- E.E.C. Mediterranean regions : France has presented its memorandum on revision of agricultural policy
- E.E.C./Lebanon: open attitude to additional E.I.B. credits for reconstruction
- Multifibres: divergence between European Commission and France
- Joint European Torus (J.E.T.): decision on site postponed until Council of 20 September
- Euratom/Canada : Council grants Commission negotiating mandate
- Steel imports: Mr Davignon stresses threat of low-priced imports, particularly from State-trading countries
- Textiles and roller bearings: compromise among the Nine on trade measures
- E.E.C. and follow-up to North-South Dialogue: Council has defined broad outlines of Community position
- E.E.C./A.C.P.: Djibouti's application for accession accepted in principle
- E.E.C. management: respective responsibilities of Council and Commission
- EUROPE + 30: COREPER will examine Commission proposals
- Coal : Council assent to aid scheme for coking coal
- Scrap: COREPER will adopt the compromise solution on exports
- E.E.C./GREECE: membership negotiations go on to second stage, without special measures to speed up the work
- COAL: production continues to fall
- BEEF AND VEAL: report on operation of the market
- FREEDOM OF ESTABLISHMENT: French graduates of Belgian veterinary schools still cannot carry out activities in France
- SHIPPING: O.E.C.D. recommendation on ships which do not come up to required standards
- ECONOMIC INTERPENETRATION No 3091: Skandinaviska Enskilda Banken sets up bank in Luxembourg - BASF project in United States - Intersecura SpA set up in Milan - German-Yugoslav association in pharmacy

§§ SUPPLEMENT : EUROPE/Documents No 957

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 26 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.5464 | US DOL | 1.16087 |
| (Financial) | 40.8918 | SF | 2.77155 |
| DM | 2.61160 | PESETA | 98.5453 |
| HFL | 2.79784 | SKR | 4.97808 |
| POUND ST | 0.674874 | NKR | 6.03864 |
| DKR | 6.84339 | CAN DOL | 1.23354 |
| FF | 5.57768 | ESCUDO | 44.3131 |
| LIRA | 1022.69 | SCHILLING | 18.5567 |
| IRISH POUND | 0.674874 | FIN MARK | 4.63653 |
| | | YEN | 306.938 |

1 EDITORIAL : Prospects for the autumn

2 SUMMARY

POLITICAL DAY

3-3b **WN** Site of Community Institutions : statements by Mr Simonet, in whose opinion there is no question of the E.P.'s modifying, by administrative measures, the 'Nine''s decisions in this connection - Labour and Europe: discussion of a document prepared by Mr Tony Benn - Appeal from Mr Begin to EEC to abandon support of Palestinian entity - E.E.C./Latin America interparliamentary conference: statements by Messrs Colombo and Spénale - Enlargement: resolute opposition from French Communist Party - Netherlands : towards formation of coalition government - Carter/Andreotti talks

BULLETIN

- 4 - E.E.C./SPAIN : talks between Mr Oreja and Messrs Jenkins and Natali on eve of membership application
- E.E.C./RUMANIA : talks between Mr Haferkamp and Mr Stanciu
- 4-5 (+) - NUCLEAR : adoption of two Commission communications concerning fast reactors and nuclear wastes
- 5 + - STOCKS AND SHARES : "European Commission recommendation" for code of conduct
- E.E.C./THIRD WORLD : Commission discusses investment question
- CURRENCIES : according to Mr Burns, US should support dollar
- "MULTIFIBRES" ARRANGEMENT : US optimism
- 6 - NUCLEAR : annual report of O.E.C.D. Nuclear Energy Agency
- E.C.S.C. FINANCE : publication of E.C.S.C. financial report for 1976
- 7 - SHIPBUILDING : European Commission proposals in October
- NUCLEAR FUEL : Community participation in international work on fuel cycle
- ++ - DATA PROCESSING : Council approves second series of Community projects
- I.L.O. : United States consults Western European countries
- 8 - FOLLOW-UP TO TRIPARTITE CONFERENCE : measures taken by European Commission
- "WITTEVEEN FACILITY" : meetings in Paris in July and August
- + - E.C.S.C. READAPTATION : aids in favour of German and French workers
- 9 - U.N.C.T.A.D. : timetable, meetings on jute and developing countries' debt
- EUROSINDICAT : Index of 'Six' : 118.53 - Index of 'Nine' : 61.19
- 10-11 - ECONOMIC INTERPENETRATION No. 3092 : Stanbel (Brussels) to distribute Soviet machine-tools - Perrier SA projects in Brazil and Hugo Mann projects in United States - Foreign projects in Canada

+ + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletin for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6115 | US DOL | 1.15867 |
| (Financial) | 40.9591 | SF | 2.76985 |
| DM | 2.61268 | PESETA | 98.3269 |
| HFL | 2.79811 | SKR | 4.98851 |
| POUND ST | 0.673435 | NKR | 6.04698 |
| DKR | 6.85047 | CAN DOL | 1.23716 |
| FF | 5.58327 | ESCUDO | 44.3236 |
| LIRA | 1020.05 | SCHILLING | 18.5780 |
| IRISH POUND | 0.673435 | FIN MARK | 4.63601 |
| | | YEN | 306.456 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Mr Simonet's talks with Mr de Guiringaud and President Giscard d'Estaing in Paris - Labour Executive adopts programme inspired by party left - EEC-Latin American interparliamentary conference ended with adoption of 'Mexico Act'

BULLETIN

- E.E.C.-SPAIN : Mr Oreja presented Mr Simonet with application to enter into negotiations with a view to membership
- E.E.C./A.C.P. : second STABEX successive amount for 1976
- E.E.C. AND SUGAR : review of Community position on world agreement?
- NUCLEAR : European Commission completes nuclear triptych with two communications concerning fast reactors and radioactive wastes
- ENERGY : revised objectives for 1985
- E.E.C. MEDITERRANEAN REGIONS : France's memorandum
- E.E.C./GREECE: Greek delegation complains of certain Community agricultural measures
- STEEL : publication of new guide prices
- SCRAP : export regime to be fixed in September
- ENERGY : decision concerning energy savings in time of crisis still not approved
- SCRAP : composite price stabilised at 61.17 dollars/tonne
- TRANSPORT : European Commission proposes doubling Community "road" quota in 1978
- E.E.C. AND TOURISTS : campaign of information on Europe
- EUROPEAN BANK : loan of 150 million DM
- FEDERAL GERMANY : O.E.C.D. annual report on economic situation
- FOREIGN TRADE : E.E.C. trade with People's Republic of China in 1976
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION No. 3093 : Solar-X Corp creates subsidiary for Benelux - Powell-Duffryn takes over American storage firm - Wiggins Teape takes over Belgian firm

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The EUROSINT computerized index (in English) to the EUROPE bulletins for the months of April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% V AT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6639 | US DOL | 1.15753 |
| (Financial) | 40.9822 | SF | 2.77361 |
| DM | 2.62102 | PESETA | 98.1627 |
| HFL | 2.80767 | SKR | 5.01034 |
| POUND ST | 0.665040 | NKR | 6.06562 |
| DKR | 6.86828 | CAN DOL | 1.23533 |
| FF | 5.59273 | ESCOUDO | 44.3687 |
| LIRA | 1018.64 | SCHILLING | 18.6446 |
| IRISH POUND | 0.665040 | FIN MARK | 4.63142 |
| | | YEN | 307.013 |

POLITICAL DAY

- Spanish accession to the E.E.C. : positive reaction by E.P. Socialists - Enlargement: E.P. Christian Democrat Group symposium - Belgrade Conference : no compromise reached on agenda - Spain: strict energy restriction measures - Lagos conference on apartheid in South Africa: Netherlands adopt own position

BULLETIN

- ++ - TEXTILES: content of restrictive measures decided on by Council on imports
- + - SOCIAL FUND: 217 M.U.A. granted by Commission for first 1977 instalment
- + - TAX HARMONIZATION : Commission relaunches harmonization of excise on beer, alcohol and mineral water
- (+) - AGRICULTURE : Commission proposes encouraging cultivation of castor beans and placing emphasis on soya
- 5 - STEEL : guidance prices are applicable from 1 August
- (+) - OIL: Community financial support for hydrocarbon projects
- (+) - URANIUM: draft multiannual research programme in uranium field
- MATERIALS FOR GAS TURBINES : Commission wishes Euratom participation in this C.O.S.T. project
- 6 - EUROPEAN BANK : aid for development of gas field in North Sea
- EUROPEAN BANK : aid for development of natural gas deposits in Italy and of the motorway network in the Naples area
- Economic and Financial Information
- 7 - FAST REACTORS : projects underway in the Community and the Member States
- 8 - TRANSFERABLE SECURITIES: conduct and objectives of the "code of conduct" recommended by the European Commission
- 9 - TOKYO ROUND: agriculture group programme
- BEEF AND VEAL : Argentine and Uruguay ask the E.E.C. to increase import estimates
- 10 - ECONOMIC INTERPENETRATION NO 3094 : Genstar increases its interests - Austrian project for Porsche car - Rosenthal takes over American firm

§§ SUPPLEMENT : EUROPE/Brief Notes No 550 : Federal Republic of Germany

The EUROSINT computerized index (in English) to the EUROPE bulletins for the months of April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 JULY 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6838 | US DOL | 1.15024 |
| (Financial) | 40.9657 | SF | 2.76385 |
| DM | 2.62968 | PESETA | 97.6100 |
| HFL | 2.80539 | SKR | 5.02270 |
| POUND ST | 0.660667 | NKR | 6.08766 |
| DKR | 6.88824 | CAN DOL | 1.22801 |
| FF | 5.61039 | ESCUDO | 44.3179 |
| LIRA | 1013.38 | SCHILLING | 18.6880 |
| IRISH POUND | 0.660667 | FIN MARK | 4.63370 |
| | | YEN | 306.216 |

BULLETIN

- ANTI-DUMPING: proceedings instigated concerning hematite cast iron from Brazil
- STEEL / Community monitoring of ferro-manganese imports
- SHIPBUILDING AID: Commission raises no objections to aid plans in United Kingdom and Netherlands
- UNEMPLOYMENT : new rise in June 1977 after seasonal fall
- SUGAR : towards resumption of International Conference on sugar (Geneva, 12 September)
- SPANISH MEMBERSHIP: Spanish Chambers of Commerce will reinforce contacts with Community organizations
- RECYCLING OF PAPER: Commission proposes multiannual research programme
- ENVIRONMENT: Concerted R & D action on large urban concentrations
- E.C.S.C. FINANCING : considerable increase in E.C.S.C. loans and borrowings
- EUROPEAN BANK : loan for small and medium-scale initiatives in Denmark
- COMMUNITY STATISTICAL PROGRAMME 1977-1979
- PUBLIC SOCIAL EXPENDITURE in the Member States.
- VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION NO 3095 : European Management Forum round table - Carnaud SA takes over Euro-Can - Bols buys up Cynar - FN take-over bid for Browning - Global Bank under control of National Westminster Bank

+ + + + + +

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 89

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7481 | US DOL | 1.14590 |
| (Financial) | 40.9944 | SF | 2.76211 |
| DM | 2.63435 | PESETA | 97.1928 |
| HFL | 2.81205 | SKR | 5.01391 |
| POUND ST | 0.659247 | NKR | 6.03675 |
| DKR | 6.85941 | CAN DOL | 1.22652 |
| FF | 5.60279 | ESCUDO | 44.1714 |
| LIRA | 1009.81 | SCHILLING | 18.7132 |
| IRISH POUND | 0.659247 | FIN MARK | 4.61264 |
| | | YEN | 306.031 |

- 2 - Belgrade conference: still in search of a compromise - New E.P. offices in Brussels:
opposition by French government - Enlargement of E.E.C.: position adopted by French
Communists

BULLETIN

- 3/4 - IRON AND STEEL INVESTMENTS : high level of investment expenditure in 1977, despite
the steel crisis
- 5 - BANKS : opinion by E.E.C. Savings Banks on participation by banks in other sectors
of the economy
- FOOD AID: skimmed milk and butteroil programme
- AGRICULTURE : poor Community harvest for apples and pears in 1977
- 6 (+) - RADIOACTIVE WASTE: Commission plan of action for the period 1978-1980
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - A.C.P. AND OVERSEAS COUNTRIES AND TERRITORIES : STABEX transfers
- "WITTEVEEN FACILITY" : seven industrialized countries are prepared to contribute
5.5 billion dollars
- 8 - ECONOMIC INTERPENETRATION NO 3096 : Banco Exterior de Espana buys up American bank
Agreement for exchange of Finnish synthetic fibres for Algerian phos-
phates - Kredietbank sets up in Bahrain

+ + + + +

*The EUROSINT computerized index (in English) to the
EUROPE bulletins for April/May has appeared. Sub-
scriptions should be addressed to EUROSINT, c/o EUROPE,
10 bld St Lazare, Bte 13, B-1030 Brussels. A subscrip-
tion for a calendar year costs 4,000 BF (+6% VAT for
Belgium).*

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6681 | US DOL | 1114906 |
| (Financial) | 40.9237 | SF | 2.76137 |
| DM | 2.63386 | PESETA | 97.3619 |
| HFL | 2.80550 | SKR | 9.01642 |
| POUND ST | 0.660625 | NKR | 6.05630 |
| DKR | 6.86789 | CAN DOL | 1.23274 |
| FF | 5.59466 | ESCUDO | 44.1564 |
| LIRA | 1013.83 | SCHILLING | 18.7367 |
| IRISH POUND | 0.660625 | FIN MARK | 4.60567 |
| | | YEN | 306.189 |

1 - SUMMARY

No. 2272

BULLETIN 4 August 1977

- 2 - CONSUMERS : Index of consumer prices in June 1977
- 3 - COMPETITION : The European Commission authorises the creation of a joint subsidiary
formed by Stork (Netherlands) and De Laval (United States)
- 4 - ECSC COMPETITION : Notice to a German steel company
- 5 - COAL INVESTMENTS : Considerable increase in 1976
- 6 - NUCLEAR POWER : I.A.E.A. annual report
- 7 - AGRICULTURE : 1976 statistics concerning the production of milk and its use on the
farm in the EEC
- 8 - EUROSINDICAT : Index of the "Six" : 119.62 - Index of the "Nine" : 62.78
- 9 - COMPENSATORY AMOUNTS : E.L.E.C. resolution
- 10 - TOKYO ROUND : Non-tariff measures
- 11 - INFORMATION POLICY : 1978 programme and regionalised information
- 12 - ECONOMIC INTERPENETRATION No. 3097 : Buyers' mission to Central America - PPB SA
and MBB set up a joint Belgian subsidiary E.D.P. - Beneficial Finance takes
control of TKB-WALL BANK - Arab interests take control of Edward Bates Bank

+ + + + + + +

+ Commission decision

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7312 | US DOL | 1.15223 |
| (Financial) | 40.9502 | SF | 2.75985 |
| DM | 2.63347 | PESETA | 97.4432 |
| HFL | 2.80254 | SKR | 5.02452 |
| POUND ST | 0.661812 | NKR | 6.04770 |
| DKR | 6.87571 | CAN DOL | 1.23700 |
| FF | 5.57895 | ESCUDO | 44.1531 |
| LIRA | 1015.26 | SCHILLING | 18.7486 |
| IRISH POUND | 0.661812 | FIN MARK | 4.61283 |
| | | YEN | 305.836 |

- SUMMARY

No. 2273
5 August 1977

POLITICAL DAY

- European Socialist Parties : Electoral programme

BULLETIN

(*) - CORRESPONDENCE COURSES : Draft directive concerning the protection of pupils undergoing correspondence courses

- CONJUNCTURAL SITUATION : Community consumers are more pessimistic

- UNITED STATES : Annual O.E.C.D. Report on the economic situation in America

- MARITIME TRANSPORT : O.E.C.D. Annual report for 1976

5/6 - SOCIAL FUND : Fifth report on activities in 1976

6 - UNITED NATIONS : Third Joint meeting of international union organisations

- IRON ORE : Investments are still low

- SCRAP : The composite price rises to 61.50 dollars/Tonne.

7 - ECONOMIC INTERPENETRATION No. 3098 : Bank of America reorganises in Asia - Foreign companies set up in Canada - Audiotronic has taken over the French company King Musique - Chloride Group re-inforces its interests in the United States

The EUROSINT computerised index (in English) to the EUROPE bulletins for the months of April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld. St. Lazare, Bte 13 B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6697 | US DOL | 1.15065 |
| (Financial) | 40.6870 | SF | 2.76054 |
| DM | 2.63490 | PESETA | 97.3716 |
| HFL | 2.79966 | SKR | 5.03027 |
| POUND ST | 0.661511 | NKR | 6.06558 |
| DKR | 6.90197 | CAN DOL | 1.23541 |
| FF | 5.58360 | ESCUDO | 44.1822 |
| LIRE | 1013.70 | SCHILLING | 18.7288 |
| IRISH POUND | 0.661511 | FIN MARK | 4.63367 |
| | | YEN | 307.351 |

1 ✓ EUROPEAN LIBRARY

2 - SUMMARY

No. 2274

6 August 1977

BULLETIN

3 - COMMUNITY INDUSTRIAL PRODUCTION: fall in May

3/ - AGRICULTURE : prospects for 1977-1978

4 / - AGRICULTURE : details of application of distillation of wines

- AGRICULTURE : use of skimmed milk powder in feeding stuff for pigs and poultry

↳ AGRICULTURE : sale of butter at reduced prices in Germany

5 (+) - FOOD ADDITIVES : directive establishing specific purity criteria

- ENLARGEMENT : committee on integration in Lisbon

- ENLARGEMENT: visit by Mr Suarez to Brussels

- E.E.C./JAPAN : Japanese commercial mission to Europe

- W.C.L.: 19th world congress

6 - ECOSOC: resolutions adopted by 63rd session

- ENERGY : conference on photovoltaic solar energy (Luxembourg, 27-30 September 1977)

- AGRICULTURE: co-responsibility levy for milk

- AGRICULTURE : change in monetary compensatory amounts applied to milk and dairy products

- PLUTONIUM: supply agency denies rumours concerning diversion of plutonium

7 - ECONOMIC INTERPENETRATION No 3099 : Finsider iron and steel project in Iran -
BP invests in maritime transport of chemical products - SAGEM-B SA and
Thomson McKinnon International SA are set up in Brussels

S U M M A R Y

No. 2275

29/30 August 1977

- 2 - COMMUNITY ACTIVITIES : towards resumption
- 2-3 - MONETARY TENSIONS : Sweden leaves "snake"; devaluation of Danish and Norwegian krone
- 3 - TEXTILES : new Commission limitation measures
- BRITISH BANK RATE : down from 8 to 7.5%
- ITALIAN BANK RATE : down from 13 to 11.50%
- 4-5 - ECONOMIC SITUATION : rather gloomy assessment of economic situation by Commission experts
- 5 - AGRICULTURE : rather mediocre cereals harvests
- COMPENSATORY AMOUNTS : new complications following devaluation of Danish krone
- 6 - E.E.C./SPAIN : Mr Suarez begins his tour of European capitals with Netherlands
- POLITICAL SCENE : Review of main events of August
- 7 - POLITICAL COOPERATION : condemnation of South Africa's apartheid policy
- POLITICAL COOPERATION : EEC protest rejected by Israel
- E.E.C./TURKEY : questioning of association by Ankara?
- 8 - STEEL : Rodange-Athus restructuring examined between Commission and Belgian and Luxembourg governments
- FIAT GROUP : might obtain contract for enormous project in Algeria
- SCRAP : still at 61.50 dollars a tonne
- EUROSINDICAT : Index of "Six" : 122.11 - Index of "Nine" : 66.19
- NUCLEAR : European demonstration in F R G against construction of power stations

The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7396 | US DOL | 1.14261 |
| (Financial) | 40.9053 | SF | 2.71489 |
| DM | 2.64414 | PESETA | 96.4595 |
| HFL | 2.79633 | SKR | 5.54432 |
| POUND ST | 0.655400 | NKR | 6.21979 |
| DKR | 7.02171 | CAN DOL | 1.22784 |
| FF | 5.59882 | ESCUDO | 44.2101 |
| LIRA | 1006.95 | SCHILLING | 18.7567 |
| IRISH POUND | 0.655400 | FIN MARK | 4.68272 |
| | | YEN | 304.880 |

S U M M A R Y

No. 2276
31 August 1977

- MR SIMONET'S TOUR OF CAPITALS : visit to The Hague
- ENLARGEMENT : Suarez in Copenhagen
- TEXTILES : approaches by Commerce Ministers of Korea, Morocco and India to Commission
- G.A.T.T.: Mr Long's visit to Belgian government
- AGRICULTURE : towards devaluation of Danish "green" krone?
- MILK PRODUCTS : co-responsibility to be examined by agricultural organisations
- WHEAT : 20% reduction in land under wheat and creation of food reserve in U.S.
- CURRENCIES : calm on exchange market
- E.E.C./A.C.P. : Mr Cheysson's visit to Caribbean
- EUROPEAN DEVELOPMENT FUND : series of financing decisions concerning all A.C.P.s- Exceptional aid to Kenya
- STEEL : United States and imports from E.E.C. and Japan
- STEEL INDUSTRY : Commission - Belgian and Luxembourg governments talks to continue on restructuring of Rodange-Athus
- "WITTEVEEN FACILITY" : I.M.F. Board of Governors' approval
- DEVELOPMENT POLICY : improvement in F.R.G.
- E.E.C. WATER : work of European Commission
- ECONOMIC INTERPENETRATION No. 3100

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The EUROSINT computerized index (in English) to the EUROPE bulletins for April/May has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7059 | US DOL | 1.13863 |
| (Financial) | 40.7230 | SF | 2.72892 |
| DM | 2.64926 | PESETA | 96.1861 |
| HFL | 2.79766 | SKR | 5.52170 |
| POUND ST | 0.653596 | NKR | 6.21940 |
| DKR | 7.04922 | CAN DOL | 1.22479 |
| FF | 5.59568 | ESCUDO | 45.2288 |
| LIRA | 1004.51 | SCHILLING | 18.8323 |
| IRISH POUND | 0.653596 | FIN MARK | 4.85172 |
| | | YEN | 304.571 |

S U M M A R Y

No. 2277
1 September 1977

- 2 - ENLARGEMENT : Mr Suarez in Paris
- TEXTILES : approaches from third countries

- 3 - CURRENCIES : Finnish Mark devalued by 3.5%
- "WITTEVEEN FACILITY" : contributions from Abu Dhabi and Kuwait
- STEEL : Rodange-Athus affair
- STEEL : drop in orders of Nine in July
- FRENCH BANK RATE : up from 8.5% to 9.5%
- EUROSINDICAT : Index of "Six": 122.37 - Index of "Nine" : 66.20
- SCRAP : Composite price down to 60.83 dollars a tonne

- 4 - COMPENSATORY AMOUNTS : up in France in agricultural trade
- MILK PRODUCTS : situation of butter and powder stocks in E.E.C.
- TRADE PRACTICES : Commission investigation into "Scotch"

- 5 - ENVIRONMENT : research into effects of fluorocarbons
- E.E.C. SAVINGS BANKS : seasonal decline in collection of deposits

- 6 - COMMISSION REPLIES : to Messrs Seefeld (268/77); Würtz and Schreiber (279/77);
Albers and Ellis (132/77); Seefeld and Sieglerschmidt (21/77); Bangemann
(85/77); Seefeld, Hansen, Dondelinger (206/77); Durieux (88/77);
Cousté (965/76 and 157/77)

- 7 - JAPAN : O.E.C.D. report on economic situation
- NEW ZEALAND : O.E.C.D. emphasises agricultural problems

- 8 - ECONOMIC INTERPENETRATION No. 3101

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 31 AUGUST 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7249 | US DOL | 1.14027 |
| (Financial) | 40.7192 | SF | 2.73230 |
| DM | 2.64791 | PESETA | 96.3105 |
| HFL | 2.79530 | SKR | 5.52689 |
| POUND ST | 0.654058 | NKR | 6.23659 |
| DKR | 7.07130 | CAN DOL | 1.22675 |
| FF | 5.59355 | ESCUDO | 45.5536 |
| LIRA | 1005.97 | SCHILLING | 18.8193 |
| IRISH POUND | 0.654058 | FIN MARK | 4.84820 |
| | | YEN | 304.964 |

- 2 - POLITICAL COOPERATION : measures envisaged against South Africa
- 3 - EUROPEAN ELECTIONS : official agreement for sending deputies from West Berlin to E.P.
- ENLARGEMENT : Mr Suarez in Rome
- 3 - EUROPEAN COMMISSION : Mr Simonet in Luxembourg
- EUROPEAN COMMISSION : forthcoming visit by Mr Haferkamp to Austria and Yugoslavia
- TEXTILES : Commission meeting with Indian Minister for Commerce
- "TREATY OF ROME" : second in race
- 4 - AGRICULTURE : devaluation of Danish "green" krone and difficulties raised by U.K. for pigmeat
- WINE : French difficulties
- BEEF : development of wholesale rates
- G.A.T.T. : statements by Mr Long on protectionism
- 5 - COURT OF JUSTICE : new cases
- FOOTWEAR INDUSTRY : not limitations on footwear imports to US (reply to Mr Spénale no. 200/77)
- 6 - COMMISSION REPLIES to Messrs Clerfayt (193/77); Durieux (27/77); Hansen and Laban (187/77); Vandewiele (67/77); Nyborg (266/77); Howell (229/77); Lenihan (140/77); Jahn (343/77); Espersen (159/77); Glinne (438/77); Veronesi (297/77); Osborn (303/77); Cousté (74/77)
- 7 - U.N.C.T.A.D. : discussions on raw materials and debt
- ECONOMIC SITUATION : Denmark, France, F.R.G. and Great Britain
- 8 - ECONOMIC INTERPENETRATION No. 3102

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.6986 | US DOL | 1.14090 |
| (Financial) | 40.7014 | SF | 2.73696 |
| DM | 2.64724 | PESETA | 96.3508 |
| HFL | 2.79516 | SKR | 5.53798 |
| POUND ST | 0.654739 | NKR | 6.24691 |
| DKR | 7.06583 | CAN DOL | 1.22586 |
| FF | 5.59475 | ESCUDO | 45.5496 |
| LIRA | 1006.58 | SCHILLING | 18.8245 |
| IRISH POUND | 0.654739 | FIN MARK | 4.78807 |
| | | YEN | 305.832 |

- 2 - ENLARGEMENT : Mr Suarez to resume his tour of European capitals end September
- EUROPEAN ELECTIONS : rejection by Netherlands of elections among "Eight"
- 3 - EUROPEAN PARLIAMENT : agenda of session from 12 to 16 September in Luxembourg
- ECONOMIC AND SOCIAL COMMITTEE : next session on 28 and 29 September
- 4 - AGRICULTURE : Council session on 13 September
- CEREALS : approaches from F.R.G. to European Commission
- TOMATO CONCENTRATES : Commission investigation into imports to U.K.
- MILK PRODUCTS : protest from agricultural organisations against introduction of co-responsibility levy
- 5 - TEXTILES : conclusion of talks between Indian Minister for Commerce and European Commission
- STEEL : Mr Davignon's forthcoming talks in Bonn
- SHIPBUILDING : questions by Messrs Müller-Hermann and Charpentier
- 6 - COMMISSION REPLIES TO : Messrs Howell (259 and 285/77); Adams (272 and 290/77); Zywietz (301/77); Van der Hek and Albers (306/77); Lord Murray of Gravesend (199/77); Sir Brandon Rhys Williams (222/77); Mr Haase (307 and 308/77)
- 7 - THE WEEK IN EUROPE from 5 to 12 September
- 8 - ECONOMIC INTERPENETRATION No. 3103

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The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7218 | US DOL | 1.14195 |
| (Financial) | 40.7218 | SF | 2.73053 |
| DM | 2.64616 | PESETA | 96.3829 |
| HFL | 2.79470 | SKR | 5.54038 |
| POUND ST | 0.655112 | NKR | 6.24567 |
| DKR | 7.05426 | CAN DOL | 1.22453 |
| FF | 5.59482 | ESCUDO | 45.6522 |
| LIRA | 1006.91 | SCHILLING | 18.8309 |
| IRISH POUND | 0.655112 | FIN MARK | 4.77535 |
| | | YEN | 305.777 |

1 - EDITORIAL: Italo-German relations and Europe

2 - SUMMARY

POLITICAL DAY

3/3 bis- Chirac: No to Spanish Membership - United Kingdom and Common Market: Declaration by Labour Executive - Enlargement: Socialist Group is in favour - Kappler Affair: Satisfaction after Mr. Scheel's statements - Christian Democrat Group: Symposium on Enlargement - Waldheim-Gromyko talks

BULLETIN

4 - EUROPEAN COMMISSION.: "Conclave" in Belgian Ardennes on 17 and 18 September.

- FISHING: Mr. Gundelach in Warsaw

4/5 - IRON AND STEEL: Agreement between Belgium and Luxembourg in Rodange Athus affair

5 - WINE: Production below average

- JAPANESE BANK RATE: 4.25%

6/7 - ENLARGEMENT: German point of view

8 - COMMISSION REPLIES to Messrs Osborn (302/77); Louste (222 and 322/77); Ansart (334/77) and Hoffmann (319/77)

9 + - E.E.C./THIRD COUNTRIES.: Trade policy measures

- COMPETITION: The Commission plans to authorise Campari contracts

- COMPETITION: The Commission plans to authorise the General Electric-Weir Group joint venture

10 - CANADA: O.E.C.D report on the economic situation

- DOWNING STREET SUMMIT: First follow up in September ?

- UNCTAD: 5th Conference next year

- ECONOMIC AND FINANCIAL INFORMATION

11 - VARIOUS NEWS ITEMS from last week

12/13 - ECONOMIC INTERPENETRATION No. 3104: The French group Gardinier is negotiating with the Dutch company UKF - ATO-Chimie proposals for Rousselot SA - Association between Bayer and Shell in Switzerland - New subsidiaries set up in Belgium and new Luxembourg holding companies.

§§ SUPPLEMENT: EUROPE Weekly Selected Statistics No. 90.

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7152 | US DOL | 1.13968 |
| (Financial) | 40.7209 | SF | 2.72799 |
| DM | 2.64608 | PESETA | 96.2308 |
| HFL | 2.80206 | SKR | 5.54175 |
| POUND ST | 0.654165 | NKR | 6.23320 |
| DKR | 7.04574 | CAN DOL | 1.22387 |
| FF | 5.59863 | ESCUDO | 45.9540 |
| LIRA | 1005.61 | SCHILLING | 18.8322 |
| IRISH POUND | 0.654165 | FIN MARK | 4.75506 |
| | | YEN | 305.143 |

1 - EDITORIAL : Anxiety over development of economic situation

2 - SUMMARY

POLITICAL DAY

3 - E.P. Christian Democrat Group: agreement in principle on enlargement - Death of Mr Cornelius Laban - Mr Mart leaves Luxembourg government - Chancellor Schmidt and Kappler affair - Enlargement: Dr Owen supports Spain's accession

BULLETIN

4-5 - TEXTILES : European Commission this Wednesday proposes terms of bilateral agreements to be negotiated with supplier countries

5 - SUGAR : E.E.C. flexibility regarding new international agreement?

6 - COMPETITION : Commission intends extending automatic authorisation of specialisation agreements

7 - COMPETITION : Commission finds out about affair in the City

7 - "CUSTOMS VALUE" OF GOODS : U.N.I.C.E. position on new international rules

7 - MR SIMONET IN LONDON : programme of visit

8 - MR DAVIGNON'S VISIT to Bonn postponed

8 - COURT OF JUSTICE : failure of Netherlands, Italy and Luxembourg to apply various Community directives

8 - EUROPEAN ELECTIONS : reactions of European Liberals to Mr Simonet's statements

8 - MAJORITY PARTIES IN FRANCE and confederal Europe

9 - ANIMAL PRODUCTIONS : development in E.E.C.

(+) 9 - E.E.C./A.C.P. : extension until 1978 of exceptional beef import arrangement

10 - COMMUNITY "DRIVING LICENSE" : relaunching of Commission proposal

10 - TAX HARMONISATION : Commission abandons prior consultation

10 - ECONOMIC AND FINANCIAL INFORMATION

11 - STEEL : European Community production in July 1977

11 - STEEL : production of I I S I countries in July 1977

12 - ECONOMIC RECOVERY AND NEW WORLD SUMMIT : Japan announces measures

12 - DEVELOPING COUNTRIES' DEBT : U.N.C.T.A.D. meeting

12 - DESERT SPREADING : work of Nairobi conference

13-14 - ECONOMIC INTERPENETRATION No. 3105 : Japanese investment abroad - Dow Chemical project in Japan - Foreign firms setting up in Canada - Heidelberger Zement makes takeover bid for Lehigh Portland Cement - Bally group under control of Oerlikon-Bührle

SUPPLEMENT : EUROPE/BRIEF NOTES No. 554 : U.K.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7259 | US DOL | 1.13903 |
| (Financial) | 40.7316 | SF | 2.72734 |
| DM | 2.64712 | PESETA | 96.1879 |
| HFL | 2.79654 | SKR | 5.54283 |
| POUND ST | 0.654048 | NKR | 6.22245 |
| DKR | 7.03556 | CAN DOL | 1.22208 |
| FF | 5.60003 | ESCUDO | 46.1484 |
| LIRA | 1005.24 | SCHILLING | 18.8415 |
| IRISH POUND | 0.654048 | FIN MARK | 4.78004 |
| | | YEN | 304.721 |

1 - EDITORIAL : Human rights are being defended everywhere

2 - SUMMARY

No. 2282

8 September 1977

POLITICAL DAY

3 - Political Committee: preparation of position of "Nine" at the U.N. - On 14 September Mr Simonet will address the E.P. on the economic situation - Neutron bomb: details by Belgian Foreign Ministry - Spanish membership : mitigated statements by Dr Owen - Follow-up to Schleyer affair in Germany

BULLETIN

4 - MR JENKINS' OFFICIAL VISIT TO THE BELGIAN GOVERNMENT on 16 September

4 - E.E.C. /COMECON: Ministerial meeting still not fixed

5 - FISHING: Tour of capitals by Irish Fishing Minister

6 - AGRICULTURE: Preparation for ministerial meeting on 12 and 13 September

- AGRICULTURE: Index of production prices for agricultural products

- E.E.C./ROMANIA/ European fertiliser producers fear Romanian competition

7 - OLIVE OIL: The "Nine" and the E.E.C. should take part in the new international agreement

8 - REGIONAL POLICY: Report by Regional Policy Committee

- I.M.F.: Meetings in Washington

- EUROSINDICAT: Index of "Six": 123.83; Index of "Nine": 69.12

9 - AGRICULTURAL PRICES: No proposed revisions before the end of the year (Reply to question no. 243/77 by Mr Martens)

11 - REPLIES IN AGRICULTURAL SPHERE : To Messrs Brégère (188/77); Berkhower (242/77); Gibbons and Lenihan (245/77); Martens (348 & 162/77); Cousté (211/77); Pucci (325/77); De Konig (288/77)

10 - REPLIES FROM THE COMMISSION TO Messrs Durieux (182/77); Clerfeyt (193/77); Carpentier (356/77); Bordu (347/77); Lemoine (336/77) and Cifarelli (72/77)

- FREEDOM OF ESTABLISHMENT : Directors of French private detective agencies should be of French nationality

11 - TRANSPORT : International courses on the organization of transport in European integration

12 - TOKYO ROUND : Special envoy McDonald in Geneva

- STOCK EXCHANGE QUOTATIONS: House of Lords on E.E.C. Directive

- SCOTCH WHISKY : Details from Teacher

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION : The 100 largest German industrial companies - Kansallis International Bank SA is set up in Luxembourg - Franz Haniel wishes to take over American firm - Sonoco Products interested in British firm TPT - Toshiba sets up a Brazilian subsidiary

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 B F (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7116 | US DOL | 1.14122 |
| (Financial) | 40.7244 | SF | 2.72533 |
| DM | 2.64593 | PESETA | 96.3246 |
| HFL | 2.79615 | SKR | 5.53937 |
| POUND ST | 0.654685 | NKR | 6.21077 |
| DKR | 7.02806 | CAN DOL | 1.22515 |
| FF | 5.59901 | ESCUDO | 46.1321 |
| LIRA | 1006.29 | SCHILLING | 18.8153 |
| IRISH POUND | 0.654685 | FIN MARK | 4.75603 |
| | | YEN | 304.659 |

1 - EDITORIAL : The T.U.C. votes in the British and European contexts

2 - SUMMARY

No. 2283

9 September 1977

POLITICAL DAY

- Simonet-Owen talks in London - Trades Union Congress: rejection of motion demanding withdrawal from Community - Postponement of Mr Callaghan's visit to Bonn - Fishing : agreement between E.E.C. and Faeroe Isles on quotas

BULLETIN

4-5 - TEXTILES : European Commission asks Council to be able to begin negotiations with third countries before mid-October

6 (+) - INTERNATIONAL SUGAR AGREEMENT : E.E.C. position

- MILK : question of co-responsibility

- WINE : European Commission measures

7-8 - FISHING : relations between E.E.C. and third countries (U.S.S.R. in particular) still give rise to numerous difficulties

9 - FISHING : Mr Gundelach's speech at ministerial session of Baltic countries

- PIG-IRON : Community production in July 1977

- STEEL : U.S. Steel to make dumping complaint against Japanese manufacturers

- SCRAP : composite price falls to \$9.83 dollars a tonne

10 - DANGEROUS SUBSTANCES : House of Lords has reservations over directive

- NORTH-SOUTH DIALOGUE : U.N. examination

- ECONOMIC AND FINANCIAL INFORMATION

11 - COMMISSION REPLIES to Messrs Coûté (316 and 357/77); Jahn (362 and 213/77); Pisoni (313/77); Martens (248/77) and Mrs Goutmann (335/77)

- REGIONAL POLICY : Mr Giolitti in Newcastle

12 - E.F.T.A. : 17th annual report 1976/77

- I.A.E.A. : 21st session to open in Vienna on 26 September

- O.E.C.D. : Symposium on flow of transfrontier data and protection of individual freedoms

- I.M.F. : sale of gold at average price of 147.78 dollars an ounce

- EMPLOYMENT : EEC statistical work on population and employment 1950-1976

13-14 - ECONOMIC INTERPENETRATION No. 3107 : Banks established in Luxembourg - Bertelsmann goes into association with Agnelli in Bantam Books and Fratelli Fabbri - Development projects financed with World Bank aid - Creation of Syninex (G.B.) Ltd

§§ SUPPLEMENT : EUROPE/Documents No 958

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7424 | US DOL | 1.14156 |
| (Financial) | 40.7481 | SF | 2.71399 |
| DM | 2.64475 | PESETA | 96.3406 |
| HFL | 2.79899 | SKR | 5.53565 |
| POUND ST | 0.654470 | NKR | 6.20024 |
| DKR | 7.02217 | CAN DOL | 1.22570 |
| FF | 5.60029 | ESCUDO | 46.0366 |
| LIRA | 1006.55 | SCHILLING | 18.7970 |
| IRISH POUND | 0.654470 | FIN MARK | 4.75407 |
| | | YEN | 304.048 |

10 September 1977

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Mr Simonet will visit Bonn on 13 September - Christian-Democrat Group of the E.P.:
two-day study session in Bonn - European Liberals : electoral programme - German
Minister Hans Friederichs resigns

BULLETIN

- E.E.C./COMECON: meeting (at what level?) scheduled for 21 September
- E.E.C./JAPAN : Mr Jenkins in Tokyo from 11 to 14 October
- AGRICULTURAL MINISTERS : At Tuesday's ministerial session, the "Nine" will endeavour to solve the problem of the Danish "green" krone
- E.E.C./UNITED STATES : Hathaway-Gundelach talks
- E.E.C./YUGOSLAVIA: Mr Haferkamp will discuss reinforcement of reciprocal links
- EUROPEAN PARLIAMENT : Main reports which will be discussed at the plenary session of 12 to 16 September
- E.E.C./AUSTRIA: Visit by Mr Haferkamp next week
- E.E.C./CHINA : The Council could pronounce in October
- (+) - RESEARCH : Commission proposes E.E.C. action for recycling of paper and cardboard
- E.E.C./A.C.P.: Problem of setting up of industrial cooperation policy
- AGRICULTURE: Agricultural sector debt
- FISHING: Ban on industrial fishing for mackerel off Cornwall
- AGRICULTURE: Protection measures called for against manioc
- STEEL INDUSTRY : Consequences of Community policy for Switzerland (question no 548/77 by Mr Cousté)
- IRON ORE: Community production in first half of 1977
- EUROPEAN BANK: 11.4 million pound loan to British Steel Corporation
- ECONOMIC AND FINANCIAL INFORMATION
- TIMETABLE OF MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3108 : Largest Canadian companies - Sonoco Products takeover bid for TPT - 10% German stake in Iran Milk - ABN wants to increase its stake in NSM to 60% - Coca Cola project in Egypt

*The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (*6% VAT for Belgium).*

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7547 | US DOL | 1.13729 |
| (Financial) | 40.7491 | SF | 2.77337 |
| DM | 2.64693 | PESETA | 96.0687 |
| HFL | 2.80292 | SKR | 5.53357 |
| POUND ST | 0.652428 | NKR | 6.20410 |
| DKR | 7.02638 | CAN DOL | 1.22112 |
| FF | 5.60403 | ESCUDO | 45.8434 |
| LIRA | 1004.69 | SCHILLING | 18.8244 |
| IRISH POUND | 0.652428 | FIN MARK | 4.74997 |
| | | YEN | 303.348 |

1 - EDITORIAL: The economy faced with difficult choices: preserving free trade

2 - SUMMARY

No. 2285

POLITICAL DAY

12/13 September 1977

3 - European elections: Mr Colombo expresses doubts - "Nine" launch appeal for mercy to Ugandan authorities - European elections: meeting of European journalists in Rome - British industrialists almost unanimously in favour of Common Market

BULLETIN

4 - COUNCIL : textiles, Spain and JET in "general" session of 20 September

5 - COURT OF AUDITORS: no longer any special problem for setting it up

5-6 - J.E.T. : still differences of opinion on execution modalities for J.E.T. project

6 - INTERNATIONAL SUGAR AGREEMENT : no new negotiating mandate for European Commission

7 - AGRICULTURE: Relaxed day for Ministers

8 - WINE : "guarantee of good end" measures

9 - MILK : certain Italian measures questioned

10 - "ECONOMY AND FINANCE" COUNCIL : programme of session of 19 September

11 - EUROPEAN PARLIAMENT : opening of plenary session

12 - E.E.C./JAPAN : Japanese reservations confirmed regarding agricultural concessions

13 - E.E.C./A.S.E.A.N. : transfers of technology

14 - FOREIGN CARS IN G.B.: demand for import limitation

15 - TRANSPORT: reservations from France and F.R.G. on new liberalisations

16 - ENERGY : slowdown in investment trend in energy sector

17 - AFORESTATION POLICY : Council recognises that there is as yet no agreement between "Nine" (written question no. 110/77 by Mr Cifarelli)

18 - E.E.C./A.C.P. : Mr Cheysson in Caribbean

19 - CONSUMER PRICES : developments in E.E.C. and O.E.C.D. countries

20 - G.A.T.T. : 1976/77 report

21 - BRITISH BANK RATE : 6.5%

22 - ECONOMIC AND FINANCIAL INFORMATION

23 - I.M.F. : Annual report

24 - DESERTIFICATION : creation of Fund adopted by U.N. Conference

25 - MISCELLANEOUS NEWS ITEMS of last week

26 - ECONOMIC INTERPENETRATION No. 3109 : Major Ford investment in Great Britain - Michelin increases capacity of its American factory

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 91

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7650 | US DOL | 1.13631 |
| (Financial) | 40.7650 | SF | 2.71396 |
| DM | 2.64630 | PESETA | 96.0362 |
| HFL | 2.80490 | SKR | 5.54437 |
| POUND ST | 0.651875 | NKR | 6.20944 |
| DKR | 7.02462 | CAN DOL | 1.22133 |
| FF | 5.60888 | ESCUDO | 45.8291 |
| LIRA | 1004.47 | SCHILLING | 18.8030 |
| IRISH POUND | 0.651875 | FIN MARK | 4.75116 |
| | | YEN | 303.130 |

- EDITORIAL : Budget procedure : A. "Scandalous" draft
- SUMMARY

POLITICAL DAY

- European elections: statements by Mr Colombo - Schleyer affair: speech by Mr Tugendhat in E.P. - Elections in Norway: difficult situation for New House - U.N.O.: Assembly extraordinary session

BULLETIN

- AGRICULTURE MINISTERS : informal meeting and Mr Tindemans' plea in favour of common agricultural policy
- "AGRICULTURAL" COUNCIL : agreement on 5% devaluation of Danish "green" krone
- HOPS : envisaged improvement measures
- WINE : enrichment file to be examined on 26 and 27 September
- MILK : principle of co-responsibility maintained
- EUROPEAN PARLIAMENT PLENARY SESSION :
 - Coal: favourable opinion on proposals concerning financing of cyclical stocks
 - "Draft budget" presented by Mr Eyskens
 - Question time: European Commission replies

- 9-10 - EURO-ARAB DIALOGUE : preparation of new session of General Committee (26-28 October) and state of work in different sectors
- 11 - SOCIAL POLICY : Commission prepares Social Council
- FISHING : resumption of talks between E.E.C. and U.S.S.R.
- DUMPING : E.E.C. has closed case concerning sisal string from Brazil and Mexico
- 12 - COAL : decline in Community production
- ENERGY : Energy R and D international strategy
- 13 - EUROPEAN BANK : financings in favour of Kenya (sugar) and Mauritius (industrialisation and tourism)
- BEEF : stocks and production rates
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3110 : Cossack Europe SA and Shield SA created in Brussels - IFC helpd Indonesian textile undertaking Kamaltex - Hachette concludes licensing agreement with U.S.S.R.

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a clalendar year costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7746 | US DOL | 1.13657 |
| (Financial) | 40.7860 | SF | 2.71397 |
| DM | 2.64590 | PESETA | 96.0307 |
| HFL | 2.80321 | SKR | 5.53251 |
| POUND ST | 0.651768 | NKR | 6.22133 |
| DKR | 7.02736 | CAN DOL | 1.21979 |
| FF | 5.61020 | ESCUDO | 45.8142 |
| LIRA | 1004.91 | SCHILLING | 18.7945 |
| IRISH POUND | 0.651768 | FIN MARK | 4.75340 |
| | | YEN | 303.202 |

✓ EDITORIAL : European elections: let's talk about the date

- SUMMARY

POLITICAL DAY

- European elections : position adopted by Europa Union - European elections : Mr Simonet sets out his point of view - European Parliament : Visit by foreign Personalities - Appeal by "Nine" for Nguza Karl I Bond - O.A.U. Ambassadors in Brussels

BULLETIN

- PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

- Debate on the economic situation in the EEC with speeches by Messrs Ortoli and Simonet
- Southern Africa : urgent discussion
- Budget : adoption of resolution on internal provisions for studying the draft
- Urgent credits requested for France and Italy after this summer's floods.
- European elections : reply by Mr Simonet during question time.

- E.E.C./COMECON : Talks between Messrs Simonet and Haferkamp and Mr Marinescu are confirmed for 21 September

- E.E.C./YUGOSLAVIA : After Mr Haferkamp's visit, pre-negotiation phase of a new cooperation agreement

- WAR MATERIALS : European Commission questions certain customs exemptions applied by Member States

- AGRICULTURE : Next session of Council of Ministers

- MILK : Increase in price in the U.K. and alteration of compensatory amount

- BUTTER : Eurolait in favour of reduced price in Winter

- OLIVE OIL : Reform of organisation planned (reply to Mr Cifarelli no. 366/77)

- FIGHT AGAINST POVERTY : Seminar on the implementation of the EEC programme

- ECONOMIC AND SOCIAL COMMITTEE : Appointment

- CENTRAL BOYCOTTING BUREAU OF THE ARAB LEAGUE : Very cautious attitude by European Commission over its activities (reply to question 51/77 from Mrs Durwoody)

- E.E.C./MEDITERRANEAN COUNTRIES : Commission concern over delays in ratification of agreements (question 349/77 by Mr Ligios)

- NORTH/SOUTH DIALOGUE : Debate in U.N. - resolution tabled

(+) - ECONOMIC POLICY : Commission sends Council new revised medium-term objectives

- STEEL : Size of production instruments in Community steel industry

- INTERNATIONAL FINANCE COMPANY : 1977 annual report

- E.C.S.C. LOAN : Launching of a 150 million dollar loan

- ECONOMIC AND FINANCIAL INFORMATION

13/14 - ECONOMIC INTERPENETRATION No. 3111 - IFC stand on investment in developing countries - B.M.W. sets up Austrian subsidiary - Arthur Andersen moves international management to Geneva - Schelde-Chimie project in Brunsbüttel, Schleswig-Holstein

§§ SUPPLEMENT : EUROPE/Brief Notes No 556

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7958 | US DOL | 1.13495 |
| (Financial) | 40.8242 | SF | 2.71447 |
| DM | 2.64693 | PESETA | 95.9337 |
| HFL | 2.80345 | SKR | 5.52489 |
| POUND ST | 0.650651 | NKR | 6.25702 |
| DKR | 7.02968 | CAN DOL | 1.21842 |
| FF | 5.60823 | ESCUDO | 46.3588 |
| LIRA | 1004.14 | SCHILLING | 18.7999 |
| IRISH POUND | 0.650651 | FIN MARK | 4.74922 |
| | | YEN | 303.314 |

- EDITORIAL : From agriculture to defence : a budget for a Community

- SUMMARY

No. 2288

16 September 1977

POLITICAL DAY

- Colombo-Simonet-Jenkins meeting in Luxembourg - Mr Simonet on official visit to Rome - Tindemans-Jenkins meeting this Friday - Terrorism : statement by Chancellor Schmidt - Luxembourg : ministerial re-shuffle - Netherlands : re-opening of parliamentary session - Norway : confusion over election results - North Atlantic Assembly : contested by Communists

BULLETIN

- TEXTILES: difficult preparation for Council discussions on new import scheme
- E.E.C. ECONOMIC POLICY : towards change of direction in recovery? Ministerial debate on Tuesday
- ENLARGEMENT OF E.E.C.: Socialist initiative to smooth out obstacles ? Brandt-Giolitti talks
- E.E.C./CYPRUS: Signature of additional protocols
- PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Consumers: Better information and protection called for
 - Question time: Replies from Council
 - Multifibre agreement: Commission advised to be vigilant
 - Environment: Speech by Mr Simonet
 - Summer time: Mr Simonet hopes a standard arrangement will be in force in 1979
 - E.E.C./Portugal: Call for solidarity by Community
 - Unemployment amongst young people: Speech by Mr Vredeling and debate
 - Migrant workers: Statute hoped for
 - South Africa: Draft resolution referred back to Committee

6/7/8/
9/9bis

- 10 (+) - STRUCTURES OF AGRICULTURAL HOLDINGS: New survey proposed
- EARNINGS OF AGRICULTURAL WORKERS: results of survey
- WINE: France reported to have put an end to delays in paying compensatory amounts (reply to Mr Laban no 212/77)
- A.C.P. SUGAR: 96% of total refined in U.K. (reply to Mr Martens no 271/77)
- BEEF AND VEAL: new proposals on market organization at end of September ?
- 11 - STEEL: situation on steel market still depressed
- SCRAP: composite price still at 59.83 dollars/tonne
- 12 - FEDERAL GERMANY : draft budget for 1978
- ECONOMIC SITUATION IN UNITED STATES: no slowdown according to Mr Schulze
- ENRICHMENT OF URANIUM: inauguration of ultracentrifuge at Capenhurst
- STEEL: end of anti-dumping procedure on British imports of Spanish steel
- E.E.E./INDIA: talks next week on textile problems
- 13 - COFFEE: price rise did not justify suspension of C.C.T. duty (question 292/77 by Mr Patijn)
- COCOA: E.E.C. position on minimum price
- OLIVE OIL: E.E.C. participation in preparatory work on renewal of international agreement
- ECONOMIC AND SOCIAL COMMITTEE: a delegation to Salonica
- 14 - ECONOMIC INTERPENETRATION No 3112

§§ SUPPLEMENT : EUROPE/Brief Notes No 555

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7838 | US DOL | 1.13715 |
| (Fwncial) | 40.8809 | SF | 2.71395 |
| DM | 2.64547 | PESETA | 90.1542 |
| HFL | 2.80327 | SKR | 5.52477 |
| POUND ST | 0.652124 | NKR | 6.24178 |
| DKR | 7.02403 | CAN DOL | 1.21998 |
| FF | 5.60710 | ESCUDO | 46.0314 |
| LIRA | 1005.48 | SCHILLING | 18.7987 |
| IRISH POUND | 0.652124 | FIN MARK | 4.74230 |
| | | YEN | 303.428 |

17 September 1977

- EUROPEAN LIBRARY

- SUMMARY

POLITICAL DAY

- President Jenkins : end of tour of capitals in Brussels - joint press conference with Messrs Lindemans and Simonet - EEC - Spain : Talks between Mr Felipe Gonzalez and Messrs Simonet, Jenkins and Giolitti

BULLETIN

- COMMISSION CONCLAVE : Enlargement and its problems; Economic and Monetary Union
- E.E.C./AUSTRIA : After Mr Haferkamp's visit, initiatives for developing relations
- E.E.C./COMECON : Next week's talks could go on for a few days
- "ECONOMIC AND FINANCE" COUNCIL : First exchange of views on the new strategy for economic recovery
- COURT OF AUDITORS : Appointment of members postponed until October
- JET : Decision on the site is adjourned
- "GENERAL" COUNCIL : Spain, textile imports, European elections on agenda for 20 September
- COMPETITION : Illegality of agreement concluded between Belgian and Dutch paper producers confirmed by the Commission
- MILK : Coreponsability problem dealt with by Mr Gundelach
- AGRICULTURE : Report from the "Farmers' Union"
- NEW ZEALAND BUTTER : New Zealanders feel they are being treated badly
- PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Question time : Replies from the European Commission
 - Data processing : resolution on Commission proposals
 - Budget : Credits carried over from 1976 to 1977 approved
 - Regional Policy : adoption of a programme on its future by the Socialist Group
 - International telex communications, etc : end of session
- 11 (+) - E.E.C./TURKEY : Commission proposes improving tariff preference for oranges and mandarines
- 12 - BRITISH MINIMUM LENDING RATE : 6%
- 12 - NATURAL GAS : Reduction in Community production
- 13 - CANADA/E.E.C. : Economic mission from British Columbia visits the Commission
- 13 - TIMETABLE OF THE MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3113 : IRI and USSR create joint subsidiary Technicon
- Thomson-Brandt associates with Zambian copper producers - Sanyo acquires a one-third stake in Emerson (Italian Borghesi Group)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7969 | US DOL | 1.13767 |
| (Financial) | 40.8054 | SF | 2.70954 |
| DM | 2.64507 | PESETA | 96.1284 |
| HFL | 2.80262 | SKR | 5.51794 |
| POUND ST | 0.652541 | NKR | 6.23329 |
| DKR | 7.03390 | CAN DOL | 1.22110 |
| FF | 5.60734 | ESCUDO | 45.8392 |
| LIRA | 1005.24 | SCHILLING | 18.8004 |
| IRISH POUND | 0.652541 | FIN MARK | 4.74382 |
| | | YEN | 303.503 |

1 EDITORIAL : The institutional conditions for an enlargement of the Community (I)
2 SUMMARY

POLITICAL DAY

3 European elections: the FDP insists that they take place in spring 1978 - Greenland
~~will directly elect a parliamentarian to the E.P.~~ - Italy : ministerial reshuffle -
Early elections in Greece in November - President Carter in Spain in the autumn? -
Schleyer Kidnapping : President Scheel warns against criticism abroad - European
elections : role of Christians in a united Europe

BULLETIN

4/5 EUROPEAN COMMISSION : various points discussed during weekend of reflection

5/6 COUNCIL OF MINISTERS (Economic and Financial Affairs):

- Economic situation and definition of joint position with a view to the I.M.F.
General Assembly

6 POLITICAL COOPERATION: Tuesday's meeting will be devoted to approval of the "code
of conduct" for firms operating in South Africa

- 7 - TEXTILE: fairly favourable prospects for decision by tomorrow's Council on
imports of textile products
- 8 - NUCLEAR FUEL CYCLE : Commission participation in I.N.F.C.E. preparatory meeting
- NUCLEAR CONTROL : towards setting up of joint Euratom-I.A.E.A. teams for control over
so-called "sensitive" installations
- NUCLEAR HEARINGS : first phase should begin in November
- MILK: meeting of "co-responsibility group" on Friday
- 9 - E.E.C./CYPRUS: content and import of new links established between the two parties
following the signature of the additional and financial protocols
- 10 - TRANSPORT : road transporters call for reinforced E.E.C. "reference tariffs" system
- ENERGY : decline in internal deliveries of petroleum products in the Community
- 11 - FRANCE/UNITED STATES: Barre-Carter talks
- WAR EQUIPMENT: Belgium contests European Commission's interpretation of EEC Treaty
Article 223
- NORTH-SOUTH DIALOGUE : difficulties in U.N. special conference
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - WORLD BANK AND IDA : 1977 annual report
- BELGIAN BANKING COMMISSION : 1976-77 annual report
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3114 : Forthcoming setting up of Michelin in Brazil -
Metalgesellschaft acquires stake in Canadian Teck company - Degussa buys up
its representative in Britain

§§ SUPPLEMENT - Weekly EUROPE Selected Statistics No. 92

*The EUROSINT computerized index (in English) to the EUROPE bulletins
for the month of June has appeared. Subscriptions should be addressed
to EUROSINT, c/o EURPE, 10 bld St Lazare, Bte 13, B-1030 Brussels.
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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7827 | US DOL | 1.13775 |
| (Financial) | 40.7998 | SF | 2.70631 |
| DM | 2.64385 | PESETA | 96.2765 |
| HFL | 2.80362 | SKR | 5.51938 |
| POUND ST | 0.652785 | NKR | 6.23684 |
| DKR | 7.03489 | CAN DOL | 1.22227 |
| FF | 5.60689 | ESCUDO | 45.9524 |
| LIRA | 1005.50 | SCHILLING | 18.8242 |
| IRISH POUND | 0.652785 | FIN MARK | 4.73997 |
| | | YEN | 303.556 |

- EDITORIAL.: Institutional conditions of a Community enlargement (2)
- SUMMARY

POLITICAL DAY No. 2291, 21 September 1977

- Proposal to invite President Carter to make speech before E.P. - European elections: Mr Van Miert insists on their being held in 1978 - F.D.P.: European election programme - Netherlands Estates General: throne speech - Denmark: Social Democrat Party supports Monarchy - U.K.: Liberal leader becomes Labour MP - Early elections in Greece indispose opposition

BULLETIN

- 4-5-6-7- COUNCIL OF MINISTERS (General session):
 - E.E.C.-Spain: opening of procedures to examine application for membership of three Communities
 - European elections: U.K. to do its best to meet deadline
 - Nuclear safety: mandate given to Commission for negotiations with Vienna agency
 - Nuclear fuels: Commission participation in I.N.F.C.E.
 - Sugar: reservations over compromise formula
 - Fishing: relations with third countries
 - E.E.C.-Austria: agreement on cheese trade
- 4-5 - POLITICAL COOPERATION : E.E.C.-South Africa: adoption by "Nine" of "code of conduct" for enterprises
- 8 - E.E.C. AND I.M.F.: guidelines of "Nine" on increase in quotas
- STEEL : structure of raw steel production possibilities
- 9 - HEALTH PROTECTION : use of amaranth in food (written question no. 262/77)
- 1978 BUDGET : rectifications, notably in farming
- 10 ++ - MARITIME TRANSPORT : E.E.C. consultation procedure comes into force
- INDUSTRIAL RESTRUCTURING : Bonn prepared to participate in Community restructuring policy
- 11 - EURONET: towards creation of European data bank on medicines
- FAST REACTORS : opposition from European Environment Bureau
- 12 - NORTH-SOUTH DIALOGUE : Special U.N.O. conference refers question to U.N.O. 32nd session
- NETHERLANDS : draft budget for 1978 with deficit of 12.5 Mrd guilder
- SUMMER TIME : positive results for 1977
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3115 : Symposia for company directors - Setting up of Andean car market - Foreign projects in Canada - Creation of Korean-French Banking Corp

+ + + + +

§§ SUPPLEMENT : EUROPE/Documents No. 959

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7745 | US DOL | 1113744 |
| (Financial) | 40.7972 | SF | 2.70119 |
| DM | 2.64254 | PESETA | 96.1888 |
| HFL | 2.80828 | SKR | 5.51752 |
| POUND ST | 0.653018 | NKR | 6.24896 |
| DKR | 7.02104 | CAN DOL | 1.22052 |
| FF | 5.60777 | ESCUDO | 45.9430 |
| LIRA | 1004.99 | SCHILLING | 18.8204 |
| IRISH POUND | 0.653018 | FIN MARK | 4.73846 |
| | | YEN | 303.494 |

- 1 - EDITORIAL: Economic and Monetary Union : Towards the December meeting (I)
2 - SUMMARY

No. 2292

22 September 1977

POLITICAL DAY

- 3 - 32nd session of United Nations' General Assembly: Mr Simonet to speak on behalf
of "Nine" on 26 September - Communication of "confidential documents" on
political cooperation (question no. 234/77 by Mr Maigaard) - North Atlantic
Assembly: opening of plenary session - Leaders of the new 'Christian Democracy'
party received by Mr Tindemans - Mr Jørgensen has been re-elected Chairman
of Danish Social Democrats - Kappler not to be extradited

BULLETIN

- 4 - TOKYO ROUND : Mr Strauss at Commission
4 - E.E.C.-COMECON : negotiations for cooperation agreement (Commission being
Community negotiator) to begin in spring 1978
6-7 - TEXTILES : "guide framework" for forthcoming negotiations
7 - SYNTHETIC FIBRES : management of European firms received by Mr Davignon
8-9 - ENLARGEMENT : adjustments to Mediterranean agriculture
9 - BEEF : Commission resumes examination of file
- COMPENSATORY AMOUNTS : stable
- MILK : application of co-responsibility levy
10 - E.E.C.-AUSTRALIA : visit by Minister Howard
- REGIONAL POLICY : Socialist Group's conception of E.P.
- EUROSINDICAT : Index of "Six": 123.02 - Index of "Nine" : 68.84
11 - ENVIRONMENT : negotiations on protocol agreement concerning protection of
Mediterranean
+ - SUBSIDISED HOUSING : aids for building of E.C.S.C. housing
- ENVIRONMENT : struggle against noise in oil industry
- SCRAP : still no solution for exports to third countries
- SCRAP : composite price down to 57.83 dollars a tonne
12 - ECONOMIC AND SOCIAL COMMITTEE : question of industrial changes on agenda of
next plenary session
- C.O.C.C.E.E. : Mr Gérard Wissels appointed secretary general
- ORGALIME : annual meeting of federation chairmen
- CUSTOMS DUTIES : Danish support for exemption of duties on F-16 parts
13-14 - ECONOMIC INTERPENETRATION No. 3116 : Conference Board comparative study
of multinationals - Middenstandsbank has acquired control of a Swiss
bank - M-Tech Europe SA and Chrysler Credit Belgium are created in
Brussels

- 1 - EDITORIAL:
- 2 - SUMMARY

POLITICAL DAY

- 3 - North Atlantic Assembly : "European" appeal from Mr Alain Poher - Lecture by Mr Henri Simonet at the Foyal Institute for International Relations - European Elections : Danish Social Democrats will choose their candidates at national level
Mr Simonet in Belgrade - Nine call on United States not to withdraw from I.L.O Callaghan-Andreotti meeting.

BULLETIN

- (+) - EUROPEAN COMMISSION : Programme to implement the "La Roche guidelines"
- 4/5 - TOKYO ROUND : Joint United States-Community work hypothesis
- 6/7 - "AGRICULTURE" COUNCIL : International sugar agreement, dairy sector, wine and fishing on the agenda of session on 26 and 27 September
- 7 - FISHING : Arrangements applicable to third countries in E.E.C. waters - measures adopted or referred to the Agriculture Council
- 8/9 - COMMON FUND FOR COMMODITIES : Commission position in preparation for the U.N.C.T.A.D debate
- 9 - BEEF AND VEAL : Alterations proposed by the Commission
- REGIONAL FUND : Negotiations on the new Fund
- 10 - TRANSPORT : The "Nine" move towards a mixed system of compulsory tariffs and reference tariffs for road transport
- 11 - STEEL : Steel market still stagnating
- 12 - RADIOACTIVE WASTE : Publication of report by O.E.C.D. experts
- REPROCESSING OF NUCLEAR FUEL : Bringing into service of a plant in Japan
- FAST REACTORS : The American Parliament has over-ruled President Carter's opinion against the development of fast reactors.
- ENERGY : I.E.A. Ministerial meeting on 5 and 6 October.
- 13/14 - REPLIES TO PARLIAMENTARY QUESTIONS : Income tax, social security and retirement pensions (Mr Howell, Nos. 230 and 232/77)
- 14 - E.P. SOCIAL COMMITTEE : Exchange of views with Mr Spitaels
- SHOES : setting up of a Joint Committee
- 15 - ECONOMIC INTERPENETRATION No. 3117 : Société Générale (Paris) is taking part in setting up a bank in Egypt - Bank of Hungary sets up in New York - Aachener und Münchener Versicherung AG wants to take over 20-30% in Colony Life Insurance

§§ SUPPLEMENT : EUROPE/BRIEF NOTES No. 522 : I T A L Y

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7851 | US DOL | 1.13845 |
| (Financial) | 40.7951 | SF | 2.69209 |
| DM | 2.64235 | PESETA | 96.2765 |
| HFL | 2.80655 | SKR | 5.51934 |
| POUND ST | 0.653059 | NKR | 6.26307 |
| DKR | 7.02984 | CAN DOL | 1.21947 |
| FF | 5.60736 | ESCUDO | 46.2155 |
| LIRA | 1005.57 | SCHILLING | 18.8493 |
| IRISH POUND | 0.653059 | FIN MARK | 4.74246 |
| | | YEN | 303.709 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Relations between inter-German policy and European policy: analysis by Mr Dahrendorf - European elections: criticisms by E.P. Political Committee - North Atlantic Assembly: adoption of military committee resolutions - "European day" at Algiers Fair

BULLETIN

- PRESIDENT CARTER in Brussels on 2 December
- E.E.C. AND I.M.F. : coordination meeting in Washington of Finance Ministers
- E.P. SITE : Council reaffirmation that E.P. cannot prejudice site question by administrative measures
- E.E.C.-GREECE: similar position to that of Belgium in Institutions?
- INDUSTRIAL POLICY : E.S.C. to discuss industrial changes and employment
- ECONOMIC AND SOCIAL COMMITTEE : regional section's opinion
- MILK : question of co-responsibility
- "GREEN" POUND : no devaluation in immediate future.
- STEEL : downward adaptation of forward programme for 4th quarter of 1977
- STEEL : Mr Strauss against quantitative limitations on steel imported to U.S.
- EMPLOYMENT : E.P. Socialist Group Symposium
- EXPORT AIDS IN IRELAND : European Commission has not decided
- COMPETITION : SARABEX accusations contested by "City"
- BALL BEARINGS : E.E.C.-Japan quarrel renewed
- COMPETITION : Mr Vouel reaffirms urgent need for control of concentrations in E.E.C.
- EUROPEAN PATENT : Convention comes into force on 7 October next
- PARLIAMENTARY COMMITTEES : food aid and budget
- CONSUMERS : Congress on employment with Mr Jenkins
- SOCIAL FUND : women and poorest regions
- NATURAL DISASTERS : E.E.C. aid to France and Italy
- UNEMPLOYMENT : increase in August except in F.R.G. and Italy
- THE WEEK IN EUROPE next week
- ECONOMIC INTERPENETRATION No. 3118 : Franco-German Nordmende/Thomson-Brandt association - Chemical Bank takes over Multinational Bank - Standard Chartered Bank takes over Bank of Contra Costa

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7768 | US DOL | 1.13636 |
| (Financial) | 40.7555 | SF | 2.68534 |
| DM | 2.64638 | PESETA | 96.1264 |
| HFL | 2.80566 | SKR | 5.51523 |
| POUND ST | 0.651751 | NKR | 6.27070 |
| DKR | 7.02376 | CAN DOL | 1.22022 |
| FF | 5.60655 | ESCUDO | 46.1276 |
| LIRA | 1004.60 | SCHILLING | 18.8607 |
| IRISH POUND | 0.651751 | FIN MARK | 4.73653 |
| | | YEN | 303.343 |

1 - EDITORIAL : President Carter in Europe

2 - SUMMARY

POLITICAL DAY

3 - General Assembly of the United Nations : Mr Simonet speaks on behalf of the "Nine"
- Mr Brezezinski in Europe : preparation for President Carter's trip and the
"trilateral" meeting - "SALT 1" : informal extension of the agreements - France :
ministerial reshuffle - Liberal International has held its 31st Congress - "Rome
Club" : forthcoming meeting in Stockholm

BULLETIN

- 4 - COUNCIL OF MINISTERS (Agriculture) :
 - Fishing : danger that the fishing scheme applied by the EEC to Soviet boats may be called into question because of the recent measures taken by the USSR
 - Herring fishing : ban until end of October
- 5 - ECONOMIC AND FINANCIAL INFORMATION
 - E.E.C./JAPAN : import scheme and efforts to develop exports (replies to questions no 296 and 364/77 by Messrs Bordu and Cousté)
- 6 - INTERNATIONAL SUGAR AGREEMENT : most difficult point of discussion for Agricultural Ministers on Tuesday
- 7 - WINE: Community production below average
- 7 - RESEARCH AND DEVELOPMENT OF THERMONUCLEAR FUSION: cooperation between Euratom and the I.E.A.
- NUCLEAR RESEARCH : radioactive waste and recycling of plutonium
- I.E.A.: ministerial meeting chaired by Mr Gillespie
- 8 - MILITARY EQUIPMENT: European Commission confirms its position on exemption from customs duties
- CREDIT INSURANCE : E.E.C. industry backs European Commission efforts at harmonization
- E.E.C./BULGARIA: approach aimed at benefiting from "generalized preferences"
- 9 - HORTICULTURE: problem of cultivation of vegetables under glass (reply to questions by Mr Pisoni, nos 330/77 and 981/76)
- AGRICULTURAL INFORMATION
- 10 - COAL: sharp increase in imports from third countries
- 11 - E.E.C./AUSTRALIA: Minister Howard in Brussels
- GATT: group of 18 and Tokyo Round
- 11/12 - INTERNATIONAL MONETARY FUND: opening of the annual assembly by Mr Witteveen
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3119.: South Korea welcomes foreign banks - I R I relinquishes share in Condotti d'Acqua - AKZO takes over Belgian firm

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 93

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7638 | US DOL | 1.18713 |
| (Financial) | 40.7662 | SF | 2.66950 |
| DM | 2.64668 | PESETA | 96.1853 |
| HFL | 2.80584 | SKR | 5.51228 |
| POUND ST | 0.652057 | NKR | 6.26838 |
| DKR | 7.03064 | CAN DOL | 1.21982 |
| FF | 5.60608 | ESCUDO | 46.1124 |
| LIRA | 1005.08 | SCHILLING | 18.8763 |
| IRISH POUND | 0.652057 | FIN MARK | 4.73487 |
| | | YEN | 308.186 |

- EDITORIAL : In the International Monetary Fund unanimity for recovery.

- SUMMARY

No.. 2296
28 September 1977

POLITICAL DAY

- Mr Brunner: to settle questions of substance first - "Joseph Bech" prize awarded to Mr Claude Cheysson - Mr Jean-Francois Deniau: Secretary of State for Foreign Affairs - Mr Simonet to meet P.L.O. representative and discuss Tokyo Round and new Western Summit in Washington - U.N.O. Assembly: Mr Gromyko in favour of consolidating detente

BULLETIN

- COUNCIL OF MINISTERS (Agriculture):
 - International agreement on sugar, New Zealand butter and wine: towards compromise on outstanding points?
- FISHING : suspension of U.S.S.R. decisions and agreements with third countries
- E.E.C./IRAN: initiatives for relaunching negotiations?
- E.E.C./A.C.P.: perplexities over extension of "beef" regime as it stands
- E.E.C./A.C.P.: cost of sugar purchase commitments
- CEREALS : production estimate
- E.E.C.-AUSTRALIA : start of Howard-European Commission talks
- NUCLEAR : I.A.E.A. Council meeting
- 8 - V.A.T. : rates currently in force in Member States
- STATE AIDS : European Commission approach to Italy regarding industrial restructuring law
- SHIPBUILDING; O.E.C.D. consultations
- 9 - SHIPBUILDING : national aid measures in France
- 10 + - COAL : State aids authorised for 1976
- ++ - ENVIRONMENT : concerted research action on sewage sludge
- STEEL : I.I.S.I. annual congress, from 10 to 12 October in Rome
- ENERGY : invitations to tender for geothermal energy research
- 11 - E.E.C. BALANCES OF PAYMENTS : publication by Community Statistics Office
- TAXATION : O.E.C.D. recommends greater cooperation to fight tax evasion and fraud
- RAILWAYS : Mr Bowick chairs "Group of Nine"
- 12 - EUROPEAN BANK : loans for investment in Mezzogiorno
- EUROPEAN BANK : Bond issue for 175 million dollars on American market
- I.M.F. : Speeches by Carter and Geens for E.E.C.
- 13-14 - ECONOMIC INTERPENETRATION No. 3120 : Conference Board in Europe sets up in Brussels - Bayer wants to take over Miles Laboratories - Banks of Saar and Rhineland-Palatinate create joint subsidiary in Luxembourg - Bongrain takes over Spanish firm

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§§ SUPPLEMENT : ECONOMIC INTERPENETRATION - Index No. 80

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7479 | US DOL | 1.13623 |
| (Financial) | 40.7564 | SF | 2.68715 |
| DM | 2.64859 | PESETA | 96.1262 |
| HFL | 2.81125 | SKR | 5.50796 |
| POUND ST | 0.651367 | NKR | 6.26265 |
| BKR | 7.03117 | CAN DOL | 1.21772 |
| FF | 5.59818 | ESCUDO | 46.1733 |
| LIRA | 1004.54 | SCHILLING | 18.9085 |
| IRISH POUND | 0.651367 | FIN MARK | 4.73538 |
| | | YEN | 303.846 |

- 1 - EDITORIAL: Tokyo Round : (1) Make haste - without being too hasty
- 2 - SUMMARY
- POLITICAL DAY
- 3 - The British Liberals are in favour of remaining within the European Liberal Federation
Mr Barre and Europe - E.P. Socialist Group : contacts with EFTA Leaders - The S.P.D.
proposes a "Solidarity Fund" for Southern Europe - Phodesia : Statement by Dr Owen
in the United Nations - Simonet-Vance Talks in New York - Mr Barre on an official
visit to Moscow
- BULLETIN
- 4/5/6 - COUNCIL OF MINISTERS (Agriculture) :
- International Sugar Agreement : E.E.C. negotiating mandate is defined
 - Milk : Introduction of the coresponsibility levy as from 16 September is confirmed
 - Dairy products from New Zealand : Agreement on the 10% increase in prices of butter and cheese
 - Wine : Agreement by "Nine" on grape musts
 - Structural policy : Commission has practically finished drawing up a certain number of texts
- 6 + - COMPETITION : New measure against a British whisky producer
- 6/7 + - E.E.C./CHINA : European Commission calls for a mandate to negotiate a trade agreement
- 7 - E.E.C./U.S.S.R. : Risk of serious divergence in the fishing sector seems more certain
- 8 - ECONOMIC AND SOCIAL COMMITTEE (Plenary Session) : Problem of industrial changes
- CONSUMERS : Protests at delay on E.E.C. law on labelling of foodstuffs
 - SHIPBUILDING : O.E.C.D. No. 6 group
 - FIAT : The "European" delegations in Paris and Brussels
- 9 - NUCLEAR FUEL : Commission officially invited to the INFCE preparatory conference
- NUCLEAR SAFETY : Guidelines drawn up by the Club of London
 - ENVIRONMENT : First meeting with seven existing clearing houses for waste
 - MIGRANT WORKERS : Restrictions in France
 - EUROSINDICAT : Index of "Six" : 124.90 - Index of "Nine" : 69.92
- 10 - E.E.C./GREECE : Details of Greek suggestions concerning its participation in the Institutions after membership
- 11 - STEEL : German steel industry requests aid through an increase in aid for coking coal
- WORLD STEEL INDUSTRY : Examination by O.E.C.D. ad-hoc group
 - ENERGY : Conference on Photovoltaic solar energy
- 12 - REPLIES TO PARLIAMENTARY QUESTIONS : to Messrs Cifarelli No. 226/77; 283/77 from Mrs Goutmann; Messrs Howell 376/77; Pisani 314/77; Yeats 220/77; Seefeld 333/77; Herbert 219/77
- 13 - I.M.F.: Speeches by Blumenthal and Apel and from O.P.E.C
- FINANCES : New O.E.C.D. Publication on market trends
 - ECONOMIC AND FINANCIAL INFORMATION
- 14/15 - ECONOMIC INTERPENETRATION No. 3121

§§ SUPPLEMENT : EUROPE/Documents No. 964.

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7851 | US DOL | 1.13679 |
| (Financial) | 40.7851 | SF | 2.67838 |
| DM | 2.64792 | PESETA | 96.1573 |
| HFL | 2.81534 | SKR | 5.50035 |
| POUND ST | 0.651545 | NKR | 6.26595 |
| DKR | 7.03047 | CAN DOL | 1.21883 |
| FF | 5.59583 | ESCUDO | 46.2573 |
| LIRA | 1004.62 | SCHILLING | 18.9258 |
| IRISH POUND | 0.651545 | FIN MARK | 4.73695 |
| | | YEN | 303.122 |

- EDITORIAL: Tokyo Round: (2) It's the others who are the protectionists

- SUMMARY

POLITICAL DAY

- Council of Europe parliamentary assembly: next session - E.P. Political Committee met in Brussels - Callaghan-Lynch talks

BULLETIN

- 4-5 - EUROPEAN COMMISSION: Queen Juliana to attend meeting, on 5 October
- 5 - E.E.C. AND TOKYO ROUND : "Nine" to examine working hypothesis concerning customs reduction formula
- 5 - E.E.E.-SPAIN : Joint Committee examines management of trade agreement in force (in Madrid)
- 5 - ENERGY : oil prices on agenda of Energy Committee
- 5 - CARS : Council has adopted new E.E.C. standard
- 6-7 - ECONOMIC AND SOCIAL COMMITTEE : adoption of opinion on industrial policy
- 7 - ECONOMIC AND SOCIAL POLICY : approval of regional policy guidelines
- 8 ++ - FISHING : detailed content of measures adopted by Council in relations with third countries
- 9 - E.E.C.-HONG KONG : talks on textile products
- ++ - E.E.C.-JAPAN : regulation of certain textile imports
- 9 - PUBLIC NUCLEAR DEBATES : first phase to take place in November in Brussels
- 9 - MILITARY EQUIPMENT : E.P. oral question on F16 affair
- 10 - CEREALS : F.A.O. estimate of world production
- 10 - APPLES : production in E.E.C.
- 10 - INTERNATIONAL SUGAR AGREEMENT : last attempt at reconciliation between big sugar producing countries
- 10 - BEEF : production rates
- 11 - STEEL : downward modification of forward programme
- 11 - COMPETITION : E.C.S.C. : concentration in steel trade in Germany
- 11 - SCRAP : composite price remains at 57.83 dollars a tonne
- 12 - RELAUNCHING OF NORTH-SOUTH DIALOGUE : new committee presided by Willy Brandt
- 12 - I.M.F. : revision of quotas
- 12 - FINANCE : symposium on international financial relations (1-3 December in Waterloo)
- 12 - ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No. 3122 : Company mergers in Netherlands - Company bookshelf - Creation of T.B.A. Iberica - Medtronic sets up factory in France - M.A.N. Algerian project

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§§ "EUROPE"/Brief Notes No. 553 : N e t h e r l a n d s

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.7756 | US DOL | 1.13914 |
| (Financial) | 40.7557 | SF | 2.66839 |
| DM | 2.64507 | PESETA | 96.3506 |
| HFL | 2.81282 | SKR | 5.50649 |
| POUND ST | 0.652618 | NKR | 6.26931 |
| DKR | 7.02305 | CAN DOL | 1.22330 |
| FF | 5.59725 | ESCUDO | 46.3043 |
| LIRA | 1006.01 | SCHILLING | 18.8776 |
| IRISH POUND | 0.652618 | FIN MARK | 4.73282 |
| | | YEN | 303.164 |

1 October 1977

- EUROPEAN LIBRARY

- SUMMARY

POLITICAL DAY

- Forthcoming Jenkins-Soares meeting - Mr Colombo opens A.F.E.U.R. symposium - W.E.U.; preparation for plenary session - Barre-Brezhnev meeting - Mitterrand has talks with Chancellor Schmidt

BULLETIN

- E.E.C.-CHINA : envisaged trade agreement could bring about considerable trade development
 - E.E.C.-U.S.S.R.: Community ready to radically cut down on Soviet fishing rights
 - EURO-ARAB DIALOGUE : Arabs accuse E.E.C. of protectionist tendency
 - INTERNATIONAL SUGAR CONFERENCE : probable extension
 - TRANSPORT : "Nine" not agreed on social rules
 - REGIONAL POLICY AND ENLARGEMENT : Mr Giolitti's reflections on regional consequences
 - E.E.C.-LATIN AMERICA : experts' analysis of trade
 - TREATED LEATHER IMPORTED BY CERTAIN LATIN AMERICAN COUNTRIES : search for solution to safeguard European tanners' interests (reply to Mr Didier no. 363/77)
 - AGRICULTURE : preparation for Council of 10 and 11 October
 - BEEF : new guidelines to be presented on Thursday
 - (+) - APPLES : total suspension of C.C.T. proposed
 - ENERGY : Energy Committee to examine question of prices and energy
 - ENERGY : Commission and Council work on "energy" file
 - ENERGY : Mr Schlesinger's visit to Commission
 - STEEL: decline in supplies of rolled products
 - METALLURGICAL INDUSTRIES : meeting of ORGALIME, on 6 and 7 October in Brussels
 - ECONOMIC AND SOCIAL COMMITTEE : technical opinions adopted
 - ECONOMIC RECOVERY : examination of "repercussions" of Downing Street Summit
 - NORTH-SOUTH : meeting of U.N.O. Group of 77
 - UNITED STATES : Economic activity index increased by 0.8% in August
 - WORLD STEEL INDUSTRY : Progress of O.E.C.D. "ad hoc group"
- 14 - ECONOMIC INTERPENETRATION No. 3123: Ciba-Geigy project, Projects of Hoffmann-La Roche/Suomen Sokeri, Bayer and Bofors in U.S.

+ + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 SEPTEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8476 | US DOL | 1.14283 |
| (Financial) | 40.8105 | SF | 2.67327 |
| DM | 2.63710 | PESETA | 96.7265 |
| HFL | 2.80743 | SKR | 5.51250 |
| POUND ST | 0.654111 | NKR | 6.28376 |
| DKR | 7.03121 | CAN DOL | 1.22647 |
| FF | 5.60368 | ESCUDO | 46.4177 |
| LIRA | 1008.19 | SCHILLING | 18.8891 |
| IRISH POUND | 0.654111 | FIN MARK | 4.75027 |
| | | YEN | 301.125 |

- 1 - EDITORIAL : Callaghan and the Community - (1) Top marks tactically, zero politically
- 2 - SUMMARY

No. 2300, 3/4 October 1977

POLITICAL DAY

- 3-3b - James Callaghan sends letter on European question to General Secretary of Labour Party - Belgrade conference: Community position - A.F.E.U.R. symposium on future European Parliament - Denmark: ministerial re-shuffle - Chilean Christian Democrats on visit to European Institutions - S.U.C.P. Plenum met today - Middle East: joint American-Soviet declaration

BULLETIN

- 4 - EUROPEAN PARLIAMENT : points on agenda of next plenary session
- E.E.C.-PORTUGAL : results of Jenkins-Soares talks
- 5 - E.E.C.-MEDITERRANEAN COUNTRIES : towards opening of European Commission "delegations"?
- FISHING : measures drawn up by E.E.C. in respect of U.S.S.R., Spain and French Guyana
- 6 - INTERNATIONAL SUGAR AGREEMENT : chances of success for negotiation
- WINE : agreement on enrichment aids
- AGRICULTURAL POLICY : Conservative support for Mr Jenkins
- AGRICULTURAL INFORMATION
- (+) - OLIVE OIL : implementation of next campaign
- 7-8 - STEEL : O.E.C.D. in search of greater international transparency of market factors in steel industry
- 8 - ENERGY : Economic and Social Committee suggestions concerning rational use of energy
- 9 - COURT OF JUSTICE : judgement on compensatory amounts
- 10 - SUMMER TIME : question of its uniformisation
- TRANSPORT : European Commission recommendations to United Kingdom
- 11 - REPLIES TO PARLIAMENTARY QUESTIONS : to Messrs Hoffman no. 354/77; Van der Hek no. 323/77; Durieux no. 342/77; Pisoni 310 and 311/77 and Price no. 263/77
- 12 - I.M.F. : conclusion, convening of Interim Committee in Mexico
- NORTH-SOUTH and EAST-WEST : meeting of O.E.C.D. Committee in special session
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3124 : American banks in London - Singer abandons control of Doubinski Frères SA - SNIAS to build helicopter plant in Brazil

+ + + + +

§§ - SUPPLEMENT : WEEKLY EUROPE SELECTED STATISTICS No. 94

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9024 | US DOL | 1.15072 |
| (Financial) | 40.8909 | SF | 2.68212 |
| DM | 2.63429 | PESETA | 97.2708 |
| HFL | 2.80583 | SKR | 5.52417 |
| POUND ST | 0.655119 | NKR | 6.30480 |
| DKR | 7.04685 | CAN DOL | 1.23750 |
| FF | 5.59178 | ESCUDO | 46.7456 |
| LIRA | 1013.13 | SCHILLING | 18.8143 |
| IRISH POUND | 0.65519 | FIN MARK | 4.76551 |
| | | YEN | 299.651 |

- 1 - EDITORIAL : Callaghan and the Community - (2) Going against the course of history
- 2 - SUMMARY

no. 2301, 5 October 1977

POLITICAL DAY

- 3/3bis- The Manifesto of the European Federalists will be presented during the Congress from 4 to 6 November in Brussels - Pathetic appeal by Mr Leo Tindemans before the German-Belgian-Luxembourg Chamber of Commerce - Belgrade Conference opened today

BULLETIN

- 4 - E.E.C./PORTUGAL : Official visit by Mr Jenkins to Lisbon on 10 and 11 November
- ++ - E.E.C./U.S.S.R. : Regulation severely restricting Soviet fishing rights is adopted
- E.E.C./SPAIN : Trade difficulties to be studied
- 5 - SCIENCE : Opinion poll on science and society
- INTERNATIONAL AGREEMENT ON SUGAR : Continuation of discussions in Geneva
- 6 - FISHING : Preparation of future E.E.C. internal scheme
- (+) - HOPS : Structural measures aimed at improving the situation
- COMPENSATORY AMOUNTS : New proposals being prepared
- 7 - E.E.C./TUNISIA : In search of cooperation in the textiles field
- ENERGY : Subjects on agenda of International Energy Agency (I.E.A.)
- 8 - STEEL : Steel imports from Eastern countries
- 9 - STEEL : Strauss proposes dialogue with E.E.C. - Japanese dumping
- ENERGY : Energy Committee meeting
- E.F.T.A. : Ministerial Council meeting (Geneva 13-14 October)
- 10 - EUROPEAN BANK : Loan on the Japanese capital market
- E.E.C. INDUSTRIAL PRODUCTION : Indexes for June and July 1977
- GREENLAND : For revision of fishing policy
- ECONOMIC AND FINANCIAL INFORMATION
- 11/12 - MERGERS : Resumption of analysis of draft regulation on supervision of mergers
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION 3125 : Mergers in wholesale trade in F.R.G. - DG Bank to set up bank in Luxembourg - Nigerian contract for German consortium concerning iron and steel plant

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§§ SUPPLEMENT - EUROPE Documents No. 963

§§ SUPPLEMENT - EUROPE Documents No. 966

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8707 | US DOL | 1.14652 |
| (Financial) | 40.8507 | SF | 2.68401 |
| DM | 2.63783 | PESETA | 96.8501 |
| HFL | 2.81058 | SKR | 5.52531 |
| POUND ST | 0.652991 | NKR | 6.29313 |
| DKR | 7.03604 | CAN DOL | 1.24114 |
| FF | 5.59921 | ESCUDO | 46.5763 |
| LIRA | 1010.89 | SCHILLING | 18.8431 |
| IRISH POUND | 0.652991 | FIN MARK | 4.75794 |
| | | YEN | 300.299 |

1 - EDITORIAL: Enlargement and regional imbalance - some brave ideas

2 - SUMMARY

No. 2302

6 October 1977

POLITICAL DAY

3 - Foreign Ministers of "Nine": informal meeting this weekend at Villers-Le-Temple - Labour Party Congress: approval of Callaghan's letter and National Executive Committee's Report - American-Soviet statement: on Middle East: approved by Community - European Movement of Netherlands: next Congress - E.P. Liberal Group: two-day session in Bruges

BULLETIN

- 4 - EUROPEAN COMMISSION: development of session in presence of Queen Juliana of the Netherlands and Prince Bernhard
- 4-5 - EMPLOYMENT OF YOUNG PEOPLE : Commission draws up its communication to Council
- 5 - EUROPEAN COMMISSION : Mr Vredeling's resignation denied
- E.E.C./LEBANON: official visit by Mr Cheysson and imminent decisions from European Bank
- INTERNATIONAL SUGAR CONFERENCE : towards agreement between main world exporters
- 6 - "AGRICULTURAL" COUNCIL : agenda of session of 11 October
- 7 - REGIONAL POLICY : scheme for Northern Ireland
- STATE AIDS : varied publicity by Commission in its decisions (reply to Mr Van der Mei no. 407/77)
- 8 - I.E.A. : Steering Committee session with participation of Energy Ministers
- COAL : adaptation to anti-crisis plan in steel industry, conditions for application of aid scheme in favour of coking coal
- U E T D C : first Congress on 7 and 8 October
- SCRAP : composite price of scrap falls to 52.17 dollars a tonne
- 9 - ENERGY : exhaustive energy balance-sheets
- INTERNATIONAL TRADE : Conference Board Symposium (New York, 11.0. a.m.)
- 10 - E.E.C.-UNITED STATES : Chambers of Commerce recommend firmness in V.A.T. repayment case
- TOKYO ROUND : position adopted by U.N.I.C.E.
- 11 - REPLIES TO PARLIAMENTARY QUESTIONS : Messrs Meintz no. 438/77; Van der Gun and Laban 353/77; Seefeld 466/77; Aersen 439/77, Brown 410/77
- SMALL AND MEDIUM UNDERTAKINGS : outline of European Bank attitude (reply to Mr Cousté no. 318/77)
- 12 - DEVELOPING COUNTRIES: O.P.E.C. contributions to U.N.D.P.
- E.E.C.-CANADA : sort of "common market" proposed by U.S.
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 125.38 - Index of "Nine" : 70.38
- 13-14 - ECONOMIC INTERPENETRATION No. 3126 : O.E.C.D. studies on foreign participation in manufacturing industry - Rütgerswerke wants to take over American firm - Siemens/Advanced Micro Devices Inc - Paribas and Daiichi Kangyo go into association in London

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8467 | US DOL | 1.14529 |
| (Financial) | 40.8181 | SF | 2.67821 |
| DM | 2.63924 | PESETA | 96.6672 |
| HFL | 2.80584 | SKR | 5.52020 |
| POUND ST | 0.651775 | NKR | 6.30399 |
| DKR | 7.03536 | CAN DOL | 1.23507 |
| FF | 5.60793 | ESCUDO | 46.4695 |
| LIRA | 1010.00 | SCHILLING | 18.8234 |
| IRISH POUND | 0.651775 | FIN MARK | 4.75626 |
| | | YEN | 298.653 |

1 - EDITORIAL : Industrial restructuring : a little more courage

2 - SUMMARY

No. 2303

POLITICAL DAY 7 October 1977

3 - Bundestag delays vote on electoral law for E.P. - Environment : clearly defined but real competences should be given to the E.P. - European elections : Co-production of televised broadcasts in 1978 - Mr Tindemans before the Seminar of the Association of Institutes for European Studies at Louvain-la-Neuve - Mr Brzezinski and Europe-United States relations - Mr Suarez launches an appeal for a "National Salvation Pact".

BULLETIN

4/5 - BEEF AND VEAL : European Commission justifies its proposals

5 - COMPENSATORY AMOUNTS : New plan for dismantling

6 - INTERNATIONAL AGREEMENT ON SUGAR : will be concluded on Friday

- FISHING : Preparation of the internal arrangements

7/8/9/ - ENERGY : Energy situation in the Community and energy price problems

10 - INTERNATIONAL ENERGY AGENCY (I.E.A.) : Basic points of the final communiqué of the Ministerial meeting: Aims for 1985

10 - E.E.C. SWITZERLAND : Progress in negotiations on the insurance agreement, but certain points still in abeyance

11 - TOKYO ROUND : E.E.C. position on the list of agricultural products

11 - GENERALISED PREFERENCES : Preparation of the 1978 arrangements and management in 1977

12 (+) - PRODUCTS FOR AIRCRAFT : The Commission proposes the customs arrangements to be applied in 1978.

- SYNTHETIC FIBRES : The European Commission continues preparations for a rationalisation plan

13 - EUROPEAN TRADES UNION CONFEDERATION : Approves the code for South Africa

- YOUTH UNEMPLOYMENT : Debate on Vredeling proposals

- I.L.O. : Letter from CMT to President Carter

- I.L.O. : Seminar on worker participation

14/15 - ECONOMIC INTERPENETRATION No. 3127 : OECD study on foreign penetration in the manufacturing industry - Koni industrial project in the United States - Operations setting up banks

§§ SUPPLEMENT : EUROPE/Documents No. 965 : Tariff negotiations in the "Tokyo Round"

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 Bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4,000 BF (+ 6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8734 | US DOL | 1.15055 |
| (Financial) | 40.8677 | SF | 2.67278 |
| DM | 2.63599 | PESETA | 97.0635 |
| HFL | 2.80192 | SKR | 5.52418 |
| POUND ST | 0.653400 | NKR | 6.31006 |
| DKR | 7.04007 | CAN DOL | 1.25187 |
| FF | 5.60271 | ESCUDO | 46.7659 |
| LIRA | 1013.25 | SCHILLING | 18.8183 |
| IRISH POUND | 0.653400 | FIN MARK | 4.76658 |
| | | YEN | 297.781 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Belgrade Conference: address by Belgian Presidency - Mr Simonet in P.H. Spaak Chair
Symposium of European, American and Japanese journalists in Tokyo - Congress of European Journalists in Ireland on European elections - European Socialist Movement congress in Rome

BULLETIN

- 4 - E.E.C./JAPAN: programme and aims of Mr Jenkins' visit to Tokyo (11-14 October)
- 4/5 - TEXTILES SECTOR: E.E.C. draws up its position for negotiations opening on 11 October
- 5 - CONCRETE REINFORCING RODS: Mr Davignon to meet the "Bresciani"
- E.E.C. BUDGET: problems of United Kingdom's contribution in 1978 and 1979
- 6 - ENERGY: Mr Schlesinger visits European Commission
- ENERGY: France shares the I.E.A.'s objectives
- OIL : the five European companies contest the "Rotterdam quotations"
- 7 - E.E.C./YUGOSLAVIA: examination of cooperation prospects
- E.E.C./ROMANIA : towards new sectoral links ?
- E.E.C./SPAIN : economic adjustment in existing agreement is not imminent
- 8 - COMPENSATORY AMOUNTS : towards 10 year plan ?
- BEEF AND VEAL : wholesale prices
- CONSUMERS : Mr Gundelach's speech
- 9 - EUROPEAN PARLIAMENT (preparation for plenary session):
 - Court of Auditors : opinion on candidacies
 - Regional policy : Noé report
 - Energy : problem of its rational use
- U.N.I.C.E.: first official visit by chairman Provost to E.P.
- 10/11 - REPLIES TO PARLIAMENTARY QUESTIONS : Mr Broeksz (194/77); Coûté (317/77); Dondelin (289/77); Adams (430/77); Schyns (373/77).
- 11 - E.P. SOCIALIST GROUP : speech by Mr Gundelach
- O.P.E.C.: new aid from "Special Fund"
- 12 - INDUSTRY : situation and cyclical prospects in the mechanical, electrical and metal processing industries
- BRITISH BANK RATE : 5.5%
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 3128 : Franchise agreement between Yoplait and General Mills - Cement Roadstone plans acquisitions abroad - Setting up of Komatsu-Euro-Africa SA

§§ SUPPLEMENT : EUROPE/Documents No. 961/962: The fast breeder option in the Community context - justification, achievements, problems and action perspectives

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8613 | US DOL | 1.14993 |
| (Financial) | 40.8426 | SF | 2.65868 |
| DM | 2.63591 | PESETA | 97.0001 |
| HFL | 2.80622 | SKR | 5.51919 |
| POUND ST | 0.653350 | NKR | 6.31550 |
| DKR | 7.03586 | CAN DOL | 1.25149 |
| FF | 5.59811 | ESCUDO | 46.5656 |
| LIRA | 1013.32 | SCHILLING | 18.7998 |
| IRISH POUND | 0.653350 | FIN MARK | 4.76517 |
| | | YEN | 296.558 |

1 - EDITORIAL : Money comes back to the forefront

No. 2305
10 October 1977

2 - SUMMARY

POLITICAL DAY

3 - Enlargement: Mr Soares in favour of separate negotiation with Greece -
European elections: point of view of European socialist parties and European
Movement' symposium at Tübingen - European Union of Christian Democrat Workers
has defined its programme - Council of Europe: Spain applies for membership;
cooperation between Europe and Organisation of American States (O.A.S.) -
Mr Genscher in Tokyo

BULLETIN

- 4-5 - FOREIGN MINISTERS : E.E.C. enlargement should not reduce cohesion
- 5 - TEXTILES : European Commission opens talks with supplier countries
- EUROPEAN PARLIAMENT : Community support confirmed
- 6 - PLUTONIUM : Japan to propose international plutonium control system to I.N.F.C.E.P.
- AIRCRAFT INDUSTRY : Assembly of European aerospace equipment manufacturers
- STEEL : I.I.S.I. Annual General Meeting
- E.E.C./JAPAN : Mr Jenkins proposes creation of work group
- 7 - E.E.C. ENLARGEMENT : First interim report from European Commission
- COUNCIL OF MINISTERS (Agriculture) : Session this Tuesday in Luxembourg
- 8 - INTERNATIONAL SUGAR AGREEMENT : has been concluded after eleven weeks of
negotiations
- WHEAT : preparation of eventual international agreement will be resumed in November
- 9 - ENERGY : joint press conference of Messrs Brunner and Schlesinger
- 10 - REINFORCING RODS : Commission wants to help Brescia producers to dispose of part
of their production outside E.C.S.C.
- STEEL : E.C.S.C. Consultative Committee creates an ad hoc work group
- 11 - TRANSPORT : European Commission wants to have social standards for road transport
respected
- ECONOMIC AND MONETARY UNION : Jenkins and Tugendhat want to relaunch it
- 12 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Generalised preferences : 1978 scheme - Flesch Report
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 3129 : Ranks Hovis MacDougall takes over American
firm - Arab 16% stake in Ballast-Nedam (Amsterdam) - Creation of British
Coal International

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§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 95

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8663 | US DOL | 1.15003 |
| (Financial) | 40.8520 | SF | 2.64893 |
| DM | 2.63604 | PESETA | 97.0582 |
| HFL | 2.80467 | SKR | 5.51949 |
| POUND ST | 0.653391 | NKR | 6.31921 |
| DKR | 7.04157 | CAN DOL | 1.25012 |
| FF | 5.599913 | ESCUDO | 46.5713 |
| LIRA | 1013.47 | SCHILLING | 18.8064 |
| IRISH POUND | 0.653391 | FIN MARK | 4.76020 |
| | | YEN | 295.384 |

- EDITORIAL : East-West economic relations: an unhealthy policy

- SUMMARY

POLITICAL DAY

- European Commission has opened talks with Hong Kong, India, Brazil and Singapore

- E.E.C.-JAPAN: first statement by Mr Jenkins in Tokyo

- COUNCIL OF MINISTERS (Agriculture):

- Beef: Mr Gundelach outlines European Commission suggestions
- Potato market : no progress in setting up of common organisation
- Apples : no agreement on temporary suspension of customs duty
- Hops : agreement on structural measures to be set up
- Wheat : transfer of 200,000 t to Italy
- Norwegian whiting-pout : fishing banned until 31 October
- Chicken trade : difficulties could not be resolved

- EUROPEAN PARLIAMENT PLENARY SESSION:

- Social Fund: debate on enlargement of Social Fund interventions
- Wide inland waterway connections: reservations over their financing
- Costs of railway undertakings : approval of fixing of general principles for their calculation
- Generalised preferences : review of benefiting countries demanded
- Points added to agenda

- STEEL : Mr Davignon feels that self-limitation of exports to the United States is not a solution to the steel problem

- E.C.S.C. CREDITS : investment loans to steel and coal undertakings in France

- OIL : critical analysis of quotations on Rotterdam open market

- E.E.C.-A.C.P.: E.E.C. proposes joint examination procedure in event of failure to deliver sugar by A.C.P. exporter countries

- AGRICULTURAL INFORMATION

- E.E.C.-A.C.P.: 27 new definitions for financing from fourth E.D.F.

- CONSUMERS : agricultural, prices, energy policies

- TEACHING : EUROSTAT study of 1970-76 teaching statistics

- ECONOMIC INTERPENETRATION No. 3130 : VISION list of 500 biggest European undertakings - Europeabide European projects - Bull Motors is taken over by N.E.B. from American A.O. Smith group - Midland Bank takes over X M Corp (New York)

\$\$\$ SUPPLEMENT : "EUROPE"/DOCUMENTS No. 967 : "Decisions by the Governing Board of the International Energy Agency meeting at ministerial level on 5 and 6 October 1977"

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 11 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8682 | US DOL | 1.14726 |
| (Financial) | 40.8366 | SF | 2.64382 |
| DM | 2.63788 | PESETA | 96.7924 |
| HFL | 2.80981 | SKR | 5.52982 |
| POUND ST | 0.652221 | NKR | 6.32047 |
| DKR | 7.03773 | CAN DOL | 1.25065 |
| FF | 5.59849 | ESCUDO | 46.5469 |
| LIRA | 1011.84 | SCHILLING | 18.8073 |
| IRISH POUND | 0.652221 | FIN MARK | 4.75211 |
| | | YEN | 295.408 |

- EDITORIAL : "Trilateral" and improving international consultation

- SUMMARY

POLITICAL DAY

- Knesset delegation and founder of Spanish People's Democrat Party visit European Parliament - Callaghan statement regarded as profoundly anti-European by Mr Russel Johnston - Visit by Turkish Energy Minister to E.P.- Council of Europe : in favour of Spain's admission - U.N. EEC statement on apartheid

BULLETIN

- ENLARGEMENT AND MEDITERRANEAN POLICY : European Commission meets difficulties in drawing up its first report to the Council

+ - UNEMPLOYMENT AMONG YOUNG PEOPLE: Commission has adopted its communication to Council

- ECONOMIC SITUATION: European Commission prepares annual report

- E.E.C./JAPAN: official visit by Mr Jenkins to Tokyo; talks with Messrs Hatoyama and Fukuda

- SYMPOSIUM of European, American and Japanese journalists in Tokyo

6/7/8/ - PLENARY SESSION OF THE EUROPEAN PARLIAMENT :

8 bis - E.E.C./Lebanon : cooperation agreement unanimously approved

- Question time: reply by European Commission

- 1977 Budget: debate on real extent of the E.P.'s budgetary powers

- Enlargement of the European Community : E.P. comes out clearly in favour

8 bis - MR ORTOLI meets the "5 wise men" of Germany and Mr Healey

- Mr CHEYSSON will speak at the U.N. (Economic Commission)

- SCRAP : composite price falls to 50.17 dollars a tonne

9 - AGRICULTURAL MINISTERS : informal meeting planned by France in overseas departments?

- BUTTER : "subsidized butter" operation and Italy

- BEEF AND VEAL : Latin-American reproaches

- ITALIAN COMPENSATORY AMOUNT : increased

- EUROPEAN COMMISSION : Claude Vilain future director general for agriculture?

10 - SHOES: immediate trade policy measures called for

- SHIPBUILDING : go-ahead for aids to small French shipyards

- STEEL : IISI appoints Mr Sato (Japan) as its new president

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSYNDICAT: Index of "Six": 125.76 - Index of "Nine" : 70.10

11 - OIL : elements of Platt's Rotterdam quotations

12 - EUROPEAN BANK : 30 m dollar loan on South-East Asian capital market

- TEXTILES : E.E.C. opens talks with Thailand, Uruguay, Colombia and Malaysia

- E.F.T.A.: for development of trade with Spain and Yugoslavia

(+) - E.E.C./TANZANIA: proposal for extra food aid

13/14 - ECONOMIC INTERPENETRATION NO 3131 : Du Pont project in Northern Ireland and Honda project in the United States - Eurex S A is set up in Luxembourg - New Sudameris shareholders (Paris)

§§ SUPPLEMENT : EUROPE/Brief Notes No 557 : Federal Republic of Germany

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of June has appeared. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4 000 FB (6% VAT for Belgium)

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8757 | US DOL | 1.14755 |
| (Financial) | 40.8671 | SF | 2.65341 |
| DM | 2.63894 | PESETA | 96.7130 |
| HFL | 2.80872 | SKR | 5.53235 |
| POUND ST | 0.651406 | NKR | 6.31822 |
| DKR | 7.04173 | CAN DOL | 1.25347 |
| FF | 5.59893 | ESCUDO | 46.6352 |
| LIRA | 1011.97 | SCHILLING | 18.8194 |
| IRISH POUND | 0.651406 | FIN MARK | 4.75078 |
| | | YEN | 295.132 |

- 1 - EDITORIAL : The future of the left in Europe
- 2 - SUMMARY

BULLETIN

- 3 - ENLARGEMENT AND MEDITERRANEAN AGRICULTURE : first guidelines from European Commission
- 4 - FISHING : on Friday, Commission will approve its proposals on internal fishing schemes
- 5 - E.E.C./PORTUGAL: two new European Bank loans
- 5 - TEXTILES: detailed directives for E.E.C. negotiations will be discussed by Council on 18 October
- E.E.C. LOANS FOR INVESTMENTS : Mr Ortoli in Bonn, after fairly negative opinion by Monetary Committee
- 6 - E.E.C./JAPAN: broad agreement on strategy to follow in trade and economic policy
- 7/8/9 - E.E.C./TURKEY: resumption of dialogue with a view to relaunching the association
- PLENARY SESSION OF THE EUROPEAN PARLIAMENT:
 - Terrorism and European elections : debate postponed
 - Court of Auditors: agreement on its composition
 - Question time: Mr Simonet replies on behalf of Council
 - Fishing: debate and statements by Mr Natali
 - Knesseth delegation wishes for creation of E.E.C./Israel parliamentary committee
 - Regional policy: approval of new Commission guidelines
- 10 - UNEMPLOYMENT AMONG YOUNG PEOPLE: Council will discuss European Commission communication on 28 October
- 11 - STEEL: U.S. Senate calls for strict application of anti-dumping laws
- COKE : possibilities of coking in Community will diminish by 2 million tonnes by 198
- STEEL : pessimistic prospects in Japan
- 12 - COURT OF JUSTICE: new appeal in roller bearing field
- COURT OF JUSTICE : dispute over Isoglucose
- TRANSFERABLE SECURITIES: E.E.C. Savings Banks' opinion on sale of transferable securities
- 13/14 - ECONOMIC INTERPENETRATION NO 3132 : Dana Laboratories comes under control of Racal Electronics - Takeover bid by Diamond Shamrock for Lankro Chemicals - Shell Canada wishes to take over Crows Nest Industries

+ + + + + + + +

§§ SUPPLEMENT : EUROPE/Brief Notes No 558 : FRANCE

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 13 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8742 | US DOL | 1.15317 |
| (Financial) | 40.8454 | SF | 2.64430 |
| DM | 2.63345 | PESETA | 97.0596 |
| HFL | 2.80661 | SKR | 5.53326 |
| POUND ST | 0.653256 | NKR | 6.33120 |
| DKR | 7.04440 | CAN DOL | 1.26487 |
| FF | 5.59947 | ESCUDO | 46.6601 |
| LIRA | 1015.83 | SCHILLING | 18.7927 |
| IRISH POUND | 0.653256 | FIN MARK | 4.76389 |
| | | YEN | 292.953 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

BULLETIN

- "ECONOMY AND FINANCE" COUNCIL : effort towards better coordination of economic policies, no decisions expected on financial instruments
- U.K. PARTICIPATION IN E.E.C. SPENDING : Ministers will seek compromise on Monday
- E.E.C.-GREECE: negotiations should pass on Monday evening from phase of identifying problems to active phase
- "GENERAL" COUNCIL : textile negotiations, Tokyo round, Mediterranean agriculture on agenda of 18 October
- EUROPEAN ELECTIONS : Belgian government adopts bill on election modalities
- TRANSPORT : railways oppose liberalisation of road transport
- E.E.C.-TURKEY : Mr Inan moderately satisfied with his contacts
- SHIPBUILDING : preparation of proposal for fourth Directive on aids to shipbuilding
- HEALTH PROTECTION : seminar on protection against radiation
- UNEMPLOYMENT : increase in proportion of young people in total number of unemployed in Community
- J.E.T. : agreement on management modalities of J.E.T. project
- STEEL : President Carter against imposition of import quotas
- ECONOMIC AND FINANCIAL INFORMATION
- 8 (+) - MILK : question of co-responsibility
- FISHING : Commission has submitted its proposals to Council
- E.E.C./TUNISIA, MOROCCO, ALGERIA AND TURKEY : import scheme for olive oil
- 9-10-11 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - Working in precious metal : proposal on approximation of laws withdrawn
 - Regional policy : approval of Commission guidelines
 - Question time : European Commission reply
 - Textiles : support for bilateral negotiations
 - Floods in Italy : emergency aid demanded
 - Own resources from V.A.T. : proposals approved
- 12 - MR WERNER presents his book "L'Europe monétaire reconsiderée" (Monetary Europe reconsidered)
- E.E.C./PORTUGAL : content of projects financed by European Bank
- E.F.T.A. : quarterly session of Council of Ministers
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 3133 : Maddock acquires 51% of American firm Abco Tableware - Crédit Commercial de France strengthens its position in Middle East - Lemmerz Werke takes over Schippers-Podevyn (Belgium)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9075 | US DOL | 1.15493 |
| (Financial) | 40.8325 | SF | 2.63749 |
| DM | 2.62962 | PESETA | 96.9775 |
| HFL | 2.80988 | SKR | 5.53291 |
| POUND ST | 0.653266 | NKR | 6.33244 |
| DKR | 7.05137 | CAN DOL | 1.27279 |
| FF | 5.59990 | ESCUDO | 46.8050 |
| LIRA | 1017.34 | SCHILLING | 18.7520 |
| IRISH POUND | 0.653266 | FIN MARK | 4.77892 |
| | | YEN | 292.197 |

- EDITORIAL : Who wants enlargement thwarted?
- SUMMARY

POLITICAL DAY

- Solidarity and support for F.T.R.G. from President of the European Commission - Terrorism and enlargement : subject of two Liberal resolutions - Belgrade Conference proposals by Austria - European elections : France in favour of vote for nationals of other Member States

BULLETIN

4/5/77
5 bis

- EUROPEAN COMMISSION : special meeting devoted to enlargement
- COUNCIL OF MINISTERS:
 - Economic situation: examination of latter and strategy for improving it
 - Article 131: discussion postponed
- STEEL : meeting between EUROFER and the "Bresciani"
- TOKYO ROUND: E.E.C. proposes multilateral framework agreement for beef and veal
- J.E.T. : details of management of J.E.T.
- COAL : towards introduction of Community supervision system for coal imports
- COAL: slowdown in expansion of coal production in East European countries
- STEEL : relatively satisfactory development in fine and special steel sectors
- PLENARY SESSION OF THE EUROPEAN PARLIAMENT :
 - Agriculture : fairly critical position adopted
 - European Cooperation Agency : proposal by Commission before the end of the ye
 - Energy: approval of Commission directives
 - E.E.C./Turkey: swift ratification of 3rd protocol wished for
- BEEF AND VEAL : balance-sheet of intervention operations in this sector between 1974 and 1976, according to a reply to Mr Martens (no 197/77)
- TRADE UNIONS: W.C.L. Congress (Den Haan/Belgium from 17 to 21 October)
- E.E.C./ASEAN : Mr Jenkins meets Prime Minister of Singapore
- TEXTILES: exploratory talks continue
- TRAINING OF YOUNG DIPLOMATS: European Commission courses
- ECONOMIC AND FINANCIAL INFORMATION
- EUROPEAN BANK : loans for construction of industrial buildings in Ireland
- DEVELOPMENT POLICY : Mr Cheysson at the U.N.
- BRITISH BANK RATE: 5%
- CRITICISM IN 'LE MONDE': statement by Commission spokesman
- VARIOUS NEWS ITEMS from last week
- ECONOMIC INTERPENETRATION No 3124 : Quaker Oats acquires 25% stake in Chiari & Forti

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 96

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9327 | US DOL | 1.15957 |
| (Financial) | 40.8458 | SF | 2.62389 |
| DM | 2.62293 | PESETA | 97.1928 |
| HFL | 2.81191 | SKR | 5.53894 |
| POUND ST | 0.654087 | NKR | 6.33634 |
| DKR | 7.05756 | CAN DOL | 1.28115 |
| FF | 5.60366 | ESCUDO | 46.8338 |
| LIRA | 1020.49 | SCHILLING | 18.7121 |
| IRISH POUND | 0.654087 | FIN MARK | 4.78746 |
| | | YEN | 292.586 |

- EDITORIAL : "EEC loans" torpedoed : putting the experts in their place

- SUMMARY

POLITICAL DAY No. 2311, 19 October 1977

- Enlargement: Dr Owen's point of view - Terrorism in F. R. G. : Council position - Netherlands: towards solution of ministerial crisis? - Callaghan has talks with Chancellor Schmidt - XXXI Round Table on Europe: on 2 and 3 December in Athens

BULLETIN

- COUNCIL OF MINISTERS :

- Enlargement: first indepth debate introduced by long speech from Mr Jenkins
- Textiles : adoption of detailed mandate for negotiations
- Energy: principle of pan-European conference accepted
- J.E.T. :final decision on 25 October
- Steel : ad hoc Council session in November?
- E.E.C.-Greece: negotiating session at ministerial level
- "V.A.T. resources": compromise reached
- Tokyo Round: cautious Council reaction to Haferkamp-Strauss working hypothesis
- Regional Policy: Italian statement

- REGIONAL POLICY : vague judgement by E.E.C. Chambers of Commerce

- VISITS BY MR JENKINS to Northern Ireland and Birmingham

- E.E.C. AND WOMEN : questionnaire by 9 women's magazines

- TOKYO ROUND : New Zealand proposals on dairy products

- TOKYO ROUND : mechanism suggested by European Commission for beef

- AGRICULTURAL COMPENSATORY AMOUNTS : position adopted by U.N.I.C.E.

- AGRICULTURE : Silkin-Marcora meeting

- COURT OF JUSTICE : appeal by three Japanese motorcycle manufacturers

- ENERGY : 1985 energy policy scenario as seen by U.N.I.C.E.

- SCRAP : still no solution to export problem

- SMALL AND MEDIUM UNDERTAKINGS : seminar on industrial cooperation

- SHIPBUILDING : "aids" file referred to later Commission meeting

- ECONOMIC AND FINANCIAL INFORMATION

- ECONOMIC INTERPENETRATION No. 3135 : Foreign investments in Great Britain - Nestlé wants to take over Alcon Laboratories Inc - Europa Carton AG creates a French subsidiary - Coppee-Rust creates a subsidiary in Singapore

+ + + + +

§§ SUPPLEMENT : "EUROPE"/Documents No. 968: Industrial changes and employment - survey of Community industrial policy and outlook

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9043 | US DOL | 1.15745 |
| (Financial) | 40.7712 | SF | 2.62039 |
| DM | 2.62425 | PESETA | 97.1368 |
| HFL | 2.81142 | SKR | 5.53884 |
| POUND ST | 0.653032 | NKR | 6.34471 |
| DKR | 7.06164 | CAN DOL | 1.28843 |
| FF | 5.61089 | ESCUDO | 46.8013 |
| LIRA | 1018.98 | SCHILLING | 18.6863 |
| IRISH POUND | 0.653032 | FIN MARK | 4.78861 |
| | | YEN | 292.330 |

1 - EDITORIAL : Great Britain and Europe : no unseasonable "anti-Gaullism"

2 - SUMMARY

POLITICAL DAY

3 - Belgrade conference : speech by European Commission representative on East-West trade - Messrs Tindemans and Simonet received by President Carter

BULLETIN

4/5 - E.E.C. ECONOMIC SITUATION : new annual report advocates growth rate of 4.5% in 1978

5/6 - COORDINATION OF ECONOMIC POLICIES : Commission proposes important new measures

6 - TEXTILES : opening of bilateral negotiations with main textile supplier countries

- E.E.C./LEBANON : possible decision on European Bank line of credit

7 - TEXTILES : details of E.E.C. negotiating position concerning imports for period 1978-1982

- EUROPEAN BANK : 50 milliard lire loan for Mezzogiorno, Italy

- EUROSINDICAT : Index of "Six" 125.36 - Index of "Nine" 69.18

8 - COAL : policy debate to be held in "Energy" Council of 25 October

9 - ENERGY : industry supports proposals concerning rational use of energy

(+) - TECHNICAL BARRIERS : proposal for directive on hot water meters

- URANIUM : Australian dockers' strike

10/11 - COMMISSION REPLIES TO QUESTIONS ON AGRICULTURE : Messrs Coûté (43/77 and 419/77); Klinker (422/77); Martens (381 and 374/77); de Koning (391/77); Corrie (460 and 465/77)

12 - E.F.T.A. PAPER EXPORTS TO E.E.C. : in reply to Mr Baas (411/77) Commission considers that there are no abuses

- STEEL: German steel symposium, 10 and 11 November

- COAL : E.E.C. coal statistics for 1976

- RAW MATERIALS : towards agreement on tea

- ECONOMIC INFORMATION : new publication Development Forum Business Addition

- SCRAP : composite price of American scrap down to 49.50 dollars a tonne

13/14 - ECONOMIC INTERPENETRATION NO 3136 : Setting up of Arab-Latin American bank in Lima - Projects in United States by Heidelberger Zement, Bayer and Hoechst

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9122 | US DOL | 1.15882 |
| (Financial) | 40.7558 | SF | 2.61003 |
| DM | 2.62292 | PESETA | 97.1325 |
| HFL | 2.81467 | SKR | 5.53728 |
| POUND ST | 0.652637 | NKR | 6.35036 |
| DKR | 7.06697 | CAN DOL | 1.28151 |
| FF | 5.61119 | ESCUDO | 46.8371 |
| LIRA | 1019.50 | SCHILLING | 18.6856 |
| IRISH POUND | 0.652637 | FIN MARK | 4.80049 |
| | | YEN | 292.858 |

- EDITORIAL : Jenkins and Ortoli have given a mighty swing to the tiller

- SUMMARY

No. 2313

21 October 1977

POLITICAL DAY

- Terrorism in F.R.G. : Chancellor' Schmidt's statement to the Budestag - Carter-Tindemans talks and European problems - For Mr Dean Hinton : enlargement could be in the interests of the West - Mr Gaston Thorn reports on foreign policy to Luxembourg Chamber - Geneva Institute of European Studies : Mr Denis de Rougemont resigns as Director

BULLETIN

- BUDGET : towards re-establishment of appropriations by E.P.
- FISHING : preparation of Council of 24 and 25 October
- FISHING : France requests Commission intervention following British sanctions against trawler
- TRANSPORT : proceedings instigated against United Kingdom for failure to introduce tachographs
- CONCRETE REINFORCING RODS : meeting of steel producers with Mr Davignon
- EXPORT CREDITS : European Commission proposals for reinforcing existing disciplines
- FOOD AID : presentation of three programmes relating to cereals, milk powder and butter
- TEXTILES : negotiations continue
- E.C.S.C. BUDGET : Commission asks for contribution from Member States to cover deficit in operational budget
- NUCLEAR SECURITY : towards international convention on physical protection of nuclear materials
- FLOODS IN ITALY : E.E.C. emergency aid
- A.C.P. : food aid to Ethiopia
- INFORMATION POLICY : Commission office in Belfast
- TOKYO ROUND : Australia and beef
- J.E.T. Bonn and London accept principle of majority vote on site
- ENERGY : compromise in sight on Carter plan
- NUCLEAR SECURITY : Negotiation of tripartite agreement between France, EURATOM and I.A.E.A.
- NUCLEAR FUEL : opening of I.N.F.C.E. Conference in Washington
- ENERGY : electrical energy balance sheet for 1st half of 1977
- E.E.C./JAPAN : problem of penetration of European products on Japanese market (replies to questions 444/77 by Mr van Aersen and 273/77 by Mr Adams)
- EUROPEAN TRADE UNIONS : presentation of company accounts
- PRICE OF "PRIMPERAN" MEDICINE : inquiry to be carried out by Commission
- SMALL-SCALE LOANS : Netherlands cancel for poorest countries
- ECONOMIC INTERPENETRATION NO 3137 : Setting up of Farm Feed Europe S A in Belgium and Fumakilla Europe SA in Luxembourg

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8465 | US DOL | 1115190 |
| (Financial) | 40.6737 | SF | 2.60617 |
| DM | 2.62869 | PESETA | 96.6439 |
| HFL | 2.81694 | SKR | 5.53064 |
| POUND ST | 0.651668 | NKR | 6.34460 |
| DKR | 7.06225 | CAN DOL | 1.27566 |
| FF | 5.61467 | ESCUDO | 46.7352 |
| LIRA | 1015.21 | SCHILLING | 18.7369 |
| IRISH POUND | | FIN MARK | 4.77179 |
| | | YEN | 293.691 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - U.N.: E.E.C. position on Namibia - President of W.E.U. Assembly visits Belgium - State funeral for Hans-Martin Schleyer - Mr Tindemans and Mr Simonet in Washington - "Le Monde" affair : parliamentary question

BULLETIN

- 4 - "FISHING" COUNCIL : difficult ministerial debate, particularly following negative reactions by United Kingdom
- 5 - ECONOMIC AND SOCIAL COMMITTEE : report by Mr Simonet on external relations
- 6 - ENERGY : preparation for Council of 25 October
- 7 - BRESCIANI : agreement to be concluded next Friday
- 8 - TOKYO ROUND : proposals by E.E.C. and Australia on beef
- 9 (+) - E.E.C./YUGOSLAVIA : relaxation in import levies for beef proposed
- 10 - E.E.C./ASEAN : joint study group next week
- 11 - U.N.C.T.A.D.: Mr Corea visits Brussels
- 12 - E.E.C./A.C.P.: derogation from rules of origin for Mauritius
- 13 - FOOD AID : priority objectives and distribution for 1978
- 14 - TAXATION : E.E.C. economic circles call for parallelism between control and arbitratio
procedures
- 15/11 - EUROMARKET : Commission states that it is aware of the need to gather as much inform-
ation as possible on countries' external debts (reply to Mr Van Aersen
441/77)
- 16 (+) - "SOCIAL" BUTTER : special provisions for Italy
- 17 - STEEL : very low level of production and steel orders in the Community industry
- 18 - MULTINATIONALS : report debated in W.C.L. Congress
- 19 - ECONOMIC AND FINANCIAL INFORMATION
- 20 - TIMETABLE OF MAIN EVENTS IN EUROPE next week
- 21 - ECONOMIC INTERPENETRATION NO 3138 : Philips strengthens its interests in the United
States - Taylor Woodrow plan in the United States

§§ SUPPLEMENT : EUROPE/Brief Notes no 561 : The United Kingdom

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scription for a calendar year costs 4 000 FB (+6% VAT for Belgium).*

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8611 | US DOL | 1.15525 |
| (Financial) | 40.7687 | SF | 2.60636 |
| DM | 2.62501 | PESETA | 96.7299 |
| HFL | 2.81592 | SKR | 5.53899 |
| POUND ST | 0.652525 | NKR | 6.32721 |
| DKR | 7.05163 | CAN DOL | 1.27791 |
| FF | 5.61909 | ESCUDO | 4677786 |
| LIRA | 1016.76 | SCHILLING | 18.7222 |
| IRISH POUND | 0.652525 | FIN MARK | 4.79760 |
| | | YEN | 294.177 |

1 - EDITORIAL : The strange reasoning of the "good doctor" Owen

2 - SUMMARY

No. 2315

POLITICAL DAY 24/25 October 1977

- 3 - "Convention for Europe" : large public demonstration in view of European elections -
- European elections : British government criticized by Mr Rippon - South Africa :
- is entering conflict with rest of world - Netherlands : still ministerial crisis
- Airline security : urgent item on U.N. agenda

BULLETIN

- 4 - SPECIAL SESSION OF EUROPEAN PARLIAMENT devoted to 1978 draft E E C budget
- "FISHING" COUNCIL : serious difficulties in sight with United Kingdom
- 5 - EURO-ARAB DIALOGUE : prospects for new general committee meeting
- 6 - J E T : presentation of "Research" Council of 25 October
- EURATOM LOAN : launching of first Euratom loan of 200 million D M
- 7 - SOCIAL COUNCIL : revision of Social Fund and employment of young people
- WORLD CONFEDERATION OF LABOUR : 19th Congress
- LIBERAL PROFESSIONS : SEPLIS meeting
- E E C / AUSTRALIA : high-level consultations
- D A C : ministerial meeting of Development Assistance Committee
- 8 - COMPETITION : Commission envisages authorizing SSoepem-Vickers agreement (microscopes sector)
- COMPETITION : Commission intends to extend authorization of Jaz-Peter agreement
- STEEL : anti-dumping complaints against European exporters to U S
- TRADE UNIONS : Mr Haferkamp at 24th World Congress of metalworking trade unions
- 9 - ECONOMIC SITUATION : assessments by E E C industrialists
- 9/10 - COMECON FLEET : Commission proposals on competition in shipping
- 11 - COURT OF JUSTICE : questioning of aids to processing industry using Community cereals
- COURT OF JUSTICE : new appeals by roller bearing firms
- 12 - COAL : coal balance sheet for first nine months of 1977
- CONSTRUCTION OF E C S C HOUSING : aids for Belgium, Netherlands and Ireland
- 13 - COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS : Mr Dondelinger 400/77; Maigaard 298/77; Lagorce 409/77; Carpentier 386/77; Normanton 294/77 and Brandon Rhys Williams
- 14 - VARIOUS NEWS ITEMS from last week
- 15/16 - ECONOMIC INTERPENETRATION NO 3139 : Takeover bid by Cable and Wireless for Cartefon
 - Philips becomes shareholder in Mendes Gans bank - Foreign projects in Canada -
 - ITT acquires Brussels Sheraton

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8895 | US DOL | 1.6040 |
| (Financial) | 40.8285 | SF | 2.59344 |
| DM | 2.62075 | PESETA | 97.0324 |
| HFL | 2.81550 | SKR | 5.54358 |
| POUND ST | 0.654074 | NKR | 6.33160 |
| DKR | 7.04863 | CAN DOL | 1.28381 |
| FF | 5.61075 | ESCUDO | 46.8647 |
| LIRA | 1020.42 | SCHILLING | 18.6966 |
| IRISH POUND | 0.654074 | FIN MARK | 4.81166 |
| | | YEN | 291.911 |

- EDITORIAL : Federalists support President Jenkins' strategy

- SUMMARY

No. 2316

26 October 1977

POLITICAL DAY

- U.E.F. : adopts position in favour of economic and monetary union and European currency - Europe and South Africa

BULLETIN

- COUNCIL OF MINISTERS (Research):
- Joint European Torus (J.E.T.) will be built at British Culham centre

5-6-6b

- EUROPEAN PARLIAMENT SPECIAL PLENARY SESSION:
- 1978 Budget: reductions planned by Council deplored and E.P. wants their re-establishment

- COUNCIL OF MINISTERS (Fishing):
- Distribution of catches among "Nine": no conclusion
- Herrings: North Sea fishing ban extended -ntil end of year

- E.E.C.-A.C.P.: utilisation of STABEX resources for first year

- COUNCIL OF MINISTERS (Energy):
- Rational use of energy: adoption of three recommendations

- TEXTILES : E.E.C. begins negotiations with East European countries

- E.E.C.-A.S.E.A.N.: towards strengthened cooperation

10

- CEREALS : provisional estimate of 1977 harvest

- REGIONAL POLICY : C.E.E.P. wants increase in Fund resources

- TRANSPORT : position adopted by industrial users (U.N.I.C.E.)

- E.E.C. TARIFF QUOTAS for 1978 : timber, ply-wood, rosins, ferro-alloys

11

- COURT OF JUSTICE : rejection of appeal by "METRO" against Commission

12

- COURT OF AUDITORS : sworn in and inaugural meeting

- UNEMPLOYMENT IN E.E.C. : over 6 million mark

- STATE AIDS : adjustment to British aids to off-shore industries?

- IRON ORE : closure at ARBED - U.N.C.T.A.D. conference

13-14

- ECONOMIC INTERPENETRATION No. 3140 : ITT takes over French Henri Pouyet company - Towards sale of Rumanian cars to FRG - BNP sets up in Bangkok

+ + + + +

The EUROSINT computerized index (in English) to the EUROPE bulletins for the month of July has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4 000 FB (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8705 | US DOL | 1.15961 |
| (Financial) | 40.8009 | SF | 2.58592 |
| DM | 2.62146 | PESETA | 96.9185 |
| HFL | 2.81462 | SKR | 5.54327 |
| POUND ST | 0.652389 | NKR | 6.35820 |
| DKR | 7.07876 | CAN DOL | 1.29317 |
| FF | 5.61512 | ESCUDO | 46.9776 |
| LIRA | 1020.27 | SCHILLING | 18.6837 |
| IRISH POUND | 0.652389 | FIN MARK | 4.81169 |
| | | YEN | 291.984 |

- EDITORIAL : A trilateral "symposium" : (1) Must Japan be isolated?

- SUMMARY

No. 2317

27 October 1977

POLITICAL DAY

- European elections : demonstration by M F E and other organizations scheduled for late October/early November - Terrorism : position adopted by European Federalists
- British representatives in the E E C at the Foreign Office - Malta delegation visits E P - French left: escalation of reciprocal accusations - Mr Gaston Thorn in Finland

BULLETIN

- 4/5 - SPECIAL PLENARY SESSION OF E P (Budget):
 - Regional Fund, Social Fund, Research, Energy etc: appropriations re-established
- 5 - COUNCIL OF MINISTERS (Fishing) :
 - Norwegian pout: no agreement on fishing ban up to end of year
- 6 - E E C / ASEAN : new initiatives for industrial cooperation and investments
- EURO-ARAB DIALOGUE: political statements and examination of economic cooperation
- 7 - COUNCIL OF MINISTERS (Energy) :
 - Reduction of energy consumption in event of crisis : objective approved
- 8 - HYDROCARBONS : Community support for hydrocarbon exploration projects
- MILK : co-responsibility problem
- ANTI-DUMPING : Commission opens procedure concerning Phousings for roller bearings (Japan)
- 9/10 - TRANSPORT : Council of 28 October will seek compromises on delicate problems
- 10 - E E C / YUGOSLAVIA : preparation of negotiations on new enlarged agreement
- 11 - SHIPBUILDING : Commission proposes 4th directive on aids
- ECONOMIC AND SOCIAL COMMITTEE : approval of series of opinions on technical proposals
- ENVIRONMENT: fight against pollution in Mediterranean
- 12 - PARLIAMENTARY REPLIES to Cousté 415; Van Aersen 443; Lagroce 455; Maigaard 235; Sir Brandon Rhys Williams 420; Berkhouwer 300 and Dondelinger 364/76, 401, 404 and 484/77
- 13 - FRENCH FOREIGN TRADE : development of penetration from 1971 to 1976
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT : Index of "Six" : 125.18 - Index of "Nine" : 69.74
- 14 - ECONOMIC INTERPENETRATION No 3141 : Six European cooperative banks set up Unico Banking Group - Magneti Marelli sets up three European subsidiaries

*** SUPPLEMENT : EUROPE/BRIEF NOTES No 559 "ITALY"

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 26 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8652 | US DOL | 1.15897 |
| (Financial) | 40.7898 | SF | 2.58861 |
| DM | 2.62226 | PESETA | 96.9057 |
| HFL | 2.81690 | SKR | 5.54367 |
| POUND ST | 0.651471 | NKR | 6.36380 |
| DKR | 7.09540 | CAN DOL | 1.28790 |
| FF | 5.61922 | ESCUDO | 47.0661 |
| LIRA | 1019.58 | SCHILLING | 18.6599 |
| IRISH POUND | 0.651471 | FIN MARK | 4.81475 |
| | | YEN | 291.706 |

- EDITORIAL : A trilateral "symposium" : (2) Europe and its past

- SUMMARY

No. 2318

28 October 1977

POLITICAL DAY

- U.N. : the "Nine" will vote in favour of the draft resolution presented by Egypt - E.P. delegation will go to United States - New Dutch delegation to E.P. - South Africa : criticism by Vorster concerning E.E.C. code of conduct - Netherlands : special Socialist Party Congress

BULLETIN

- MONETARY UNION : President Jenkins firmly argues in favour of monetary union at University Institute of Florence

- CO-RESPONSIBILITY : programme for use of revenue will be presented to Agricultural Ministers on 7 November

- COUNCIL OF MINISTERS (Transport) :

- Social regulations applicable to road transport : deadlock on file ended

- E.E.C./AUSTRALIA : opening of talks at ministerial level

- EURO-ARAB DIALOGUE : research and concrete progress possible in economic sphere

- COMPENSATORY AMOUNTS : European Commission 7 year plan

- E.U.A. : report on agriculture

- OIL : the five European oil companies demand urgent action

- STEEL : Council of 20-21 November to discuss steel crisis

- NUCLEAR POLICY : general debate by European Commission

- E.E.C./MALTA : signature of protocol extending and improving agreement

- SHIPBUILDING : European Commission draws up global strategy for sector

- SHIPBUILDING : proposal for fourth directive concerning aids to shipbuilding

- RAW MATERIALS : setting up of Common Fund - visit by Mr Corea and position of Council

- DEVELOPMENT POLICY : Council of 28 November

- E.E.C./A.C.P. : Community proposals to improve institutional operation

- E.E.C./A.C.P. : E.E.C. prepares position on measures in favour of Mauritius

- UNEMPLOYMENT : seminar organized by E.E.C./U.N.

- FINANCIAL MARKETS : report by Capital Market Division of O.E.C.D. on 3rd quarter of 1977

- ECONOMIC INTERPENETRATION No 3142 : Foreign cooperation by Hungary - Volvo gives up Austrian subsidiary Koflach - Philips strengthens its interests in the United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 27 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.9001 | US DOLL. | 1.15996 |
| (Financial) | 40.8711 | SF | 2.58944 |
| DM | 2.62224 | PESETA | 96.9887 |
| HFL | 2.81291 | SKR | 5.5143 |
| POUND ST | 0.652185 | NKR | 6.34504 |
| DKR | 7.08986 | CAN DOL | 1.28819 |
| FF | 5.61650 | ESCUDO | 47.1471 |
| LIRA | 1020.81 | SCHILLING | 18.6929 |
| IRISH POUND | 0.652185 | FIN MARK | 4.83453 |
| | | YEN | 289.129 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Meeting of newspaper directors of E.E.C. countries began this Friday in Rome - Fight against air hi-jacking and terrorism : ad hoc committee created by Council of Transport ministers -South Africa: report by Belgium's Ambassador following démarche on "Nine"'s behalf.

BULLETIN

- COUNCIL OF MINISTERS (Transport):
 - Social standards and tariff arrangements: major decisions
- EURO-ARAB DIALOGUE : work was continuing this Friday evening
- COUNCIL OF MINISTERS (Social Affairs):
 - Fight against unemployment against young people: proposals from Commission
 - Social Fund: certain improvements approved (called for
- 7 - 1978-1979 FARM PRICES : increase estimated at 4.2%
- E.E.C.-AUSTRALIA : presentation of reciprocal condolences
- E.E.C.-YUGOSLAVIA : Joint Committee meets
- STEEL : negotiations on modalities of agreement on "Bresciani"
- 8 - "AGRICULTURAL" COUNCIL : agenda of session of 7 and 8 November
- + - BUTTER : 72,000 t at low price in Member States for Christmas
- 9 (+) - E.E.C.-INDIA : Commission proposes participation in phase 2 of "Flood" operation
- (+) - FOOD AID : IN MILK PRODUCTS : Council invited to stabilise it on multi-annual basis
- 10-11 - ECONOMIC AND SOCIAL COMMITTEE : opinions approved
- 11 - ENVIRONMENT : European Environment Bureau calls for Community strategy
- 12 - UNITED KINGDOM'S ECONOMIC POLICY : Commission welcomes new measures
- EUROPEAN BANK : energy financing in Denmark
- 12-13 - EUROPEAN PATENT : opening of European Patents Office on 2 November
- 13 - O.E.C.D. - survey of development cooperation by D.A.C. Ministers and senior officials
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3148 : Direct foreign investment in United States in 1976 - Towards take-over of French Remy by British Scotcross group

+ + + + +

THE NEXT EDITION OF EUROPE WILL
BE DATED
WEDNESDAY/THURSDAY 2/3 NOVEMBER

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 OCTOBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 40.8939 | US DOL | 1.15814 |
| (Financial) | 40.8533 | SF | 2.59685 |
| DM | 2.62409 | PESETA | 96.7673 |
| HFL | 2.81318 | SKR | 5.55321 |
| POUND ST | 0.651903 | NKR | 6.33670 |
| DKR | 7.09246 | CAN DOL | 1.27504 |
| FF | 5.61845 | ESCUDO | 47.1399 |
| LIRA | 1019.60 | SCHILLING | 18.6815 |
| IRISH POUND | 0.651903 | FIN MARK | 4.82865 |
| | | YEN | 289.719 |

1 EDITORIAL : Monetary union : the debate is open (1)

2 SUMMARY

POLITICAL DAY

3/4 Mr Roy Jenkins in Rome - Meeting of newspaper directors of the E.E.C. countries :
award of European journalist prizes to Paul Hodgson and Paul Weitz - Hemicycle
for European Parliament in Luxembourg - W.E.U. : meetings of Assembly committees-
South Africa rejects démarche of 'Nine' - Moscow : anniversary of revolution

BULLETIN

5/6 EURO-ARAB DIALOGUE : first joint financing for economic projects

7 E.E.C./YUGOSLAVIA : slow preparations for negotiations on new cooperation agreement

7/8 TOKYO ROUND : Community makes 'non-tariff' demands

8 - TEXTILES : African countries and E.E.C. measures

- COMMON FUND FOR RAW MATERIALS : position adopted by E.E.C. industrialists

- GOODS TRANSPORT BY ROAD: essential content of new E.E.C. social standards

9 - DATA PROCESSING : opinion of Economic and Social Committee on four-year programme

10 - REINFORCING RODS : agreement for solution of 'Bresciani' problem

- STEEL : Mr Davignon will have discussions on 7 November in Washington with U.S. authorities

11 - INTERNATIONAL WHEAT AGREEMENT : resumption of preliminary discussions in London

- REPLIES TO PARLIAMENTARY QUESTIONS IN AGRICULTURAL SPHERE : to Messrs Martens (198/77, Laban (149/77; 150/77), Jahn (405/77), Inchauspé (367/77), Klinker (493/77).

12 - I.L.O. : official U.S. withdrawal

- MR MICHAEL BLUMENTHAL visits Rome, West Berlin and Bonn

- STERLING floats freely

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSYNDICAT : Index of 'Six' : 125.56 - Index of 'Nine' : 69.17

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION NO 3144 : Renault project in Austria and Fiat/Iveco project in United States - Chocolaterie Cantalou takes over German firm - Saarberg-Interol sets up Canadian subsidiary

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 NOVEMBER 1977 (OCTOBER AVERAGE IN BRACKETS)

| | | | | | |
|-----------------------|----------|------------|-----------|---------|-----------|
| FB/FLUX (Convertible) | 41.1055 | (40.8913) | US DOL | 1.17110 | (1.15442) |
| (Financial) | 41.1055 | (40.8348) | SF | 2.59554 | (2.63005) |
| DM | 2.62776 | (2.62974) | PESETA | 97.2509 | (96.9565) |
| HFL | 2.82705 | (2.81152) | SKR | 5.57817 | (5.53614) |
| POUND ST | 0.636739 | (0.652060) | NKR | 6.37789 | (6.33125) |
| DKR | 7.11858 | (7.05774) | CAN DOL | 1.29303 | (1.26827) |
| FF | 5.64373 | (5.60676) | ESCUDO | 47.5483 | (46.8110) |
| LIRA | 1028.14 | (1016.59) | SCHILLING | 18.7269 | (18.7513) |
| IRISH POUND | 0.636739 | (0.652060) | FIN MARK | 4.84306 | (4.78602) |
| | | | YEN | 289.843 | (294.055) |

- EDITORIAL : Monetary union : the debate is open (2)
- SUMMARY

POLITICAL DAY

- Union of European Federalists : congress in Brussels from 4 to 6 November - London: Queen's Speech - Enlarged bureau and E.P. political committee meeting in West Berlin - Political crisis in Netherlands: further moves - E.P. French delegation: changes

BULLETIN

- E.E.C.-SPAIN : Prime Minister Mr Suarez has talks with European Commission
- ENERGY : Mr Claes specifies Council's energy priorities
- BELGRADE CONFERENCE : E.E.C. intervention in analysis of economic basket
- POUND : consequences of floating on compensatory amounts
- E.E.C. CUSTOMS OR TRADE DECISIONS
- EUROPEAN PARLIAMENT - UNITED STATES CONGRESS : 12 th meeting in Washington
- COMPETITION : Court of Justice judgement in 'Metro' affair
- SCRAP : Composite price falls to 46.83 dollars/tonne
- "SOCIAL" COUNCIL : Social Fund, young people, migrants, poverty
- I.L.O. : Portugal ratifies convention on trade union freedom
- I.L.O. : symposium on collective conventions
- E.E.C.-AUSTRALIA : Australian demands in agricultural field
- TOKYO ROUND : American demands
- ECONOMIC SITUATION : Economic and Social Committee follows European Commission guidelines
- TEXTILES : resumption of negotiations between E.E.C. and supplier countries
- INFORMATION AND DOCUMENTATION : U.N.I.C.E. opinion on 3rd triennial action programme
- ECONOMIC AND FINANCIAL INFORMATION
- ECONOMIC INTERPENETRATION No. 3145 : ASEA and ACEC create Asea Junet SA - Agreement between Toyo Kogyo and Cible - 1.1 Mrd DM contract for Deutsche Babcock

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 3 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0442 | US DOL | 1.16686 |
| (Financial) | 41.0442 | SF | 2.58921 |
| DM | 2.62661 | PESETA | 96.8253 |
| HFL | 2.82453 | SKR | 5.58615 |
| POUND ST | 0.641617 | NKR | 6.39318 |
| DKR | 7.14495 | CAN DOL | 1.29131 |
| FF | 5.63625 | ESCUDO | 47.2724 |
| LIRA | 1024.15 | SCHILLING | 18.6990 |
| IRISH POUND | 0.641617 | FIN MARK | 4.81598 |
| | | YEN | 289.452 |

1 - EDITORIAL : Monetary Union : the debate is open (3)

2 - SUMMARY

No. 2322

POLITICAL DAY 5 November 1977

3/3 bis - European elections : bill will be introduced by British government on 10 November - Blegrade: human rights problem - Implementation of Final Act of Helsinki - Council of Europe Round Table - Hijacking : U.N. ratifies resolution - Embargo on arms sales to South Africa : convening of Security Council - U.E.T.D.C. : first meeting of Bureau - European elections : E.P. Conservative Group conference in Birmingham

BULLETIN

4 - E.E.C./ SPAIN : Mr Adolfo Suarez' meeting with Messrs Jenkins and Natali

4/5 - COUNCIL OF MINISTERS (Agriculture): points at heart of ministerial discussions on Monday and Tuesday

5 - TOKYO ROUND : E.E.C.'s agricultural demands, U.S. demands

+ - E.E.C./AUSTRIA, SWEDEN AND FINLAND : temporary re-establishment of certain customs duties

- E.E.C./ALGERIA, MOROCCO AND TUNISIA: forthcoming opening of Commission delegations

6 - TEXTILE NEGOTIATIONS : Tran Van Think issues warning to Hong Kong, Korea and India

7 - COMMUNITY TRADE: slowdown in growth of global imports

- E.E.C./UNITED STATES high-level consultations in Washington

8 - OIL : Mr Normanton's report on oil refinery problem

9 - NUCLEAR ENERGY : very positive position by C.E.E.P. regarding use of this energy

- NUCLEAR ENERGY: agenda of public debates at end of November

10 - CONSUMERS : conditions of consumer credit contracts as conceived by Mr Burke

- TRADE: commercial organizations and enlargement

11 - COURT OF JUSTICE : notion of public order (30/77)

- COURT OF JUSTICE : art serigraphs must be subjected to C.C.T.

- ENERGY : televised speech by President Carter

- ENERGY : O.P.E.C. annual report

- INTERNATIONAL ROAD TRANSPORT : dangers of protectionism

12 - EUROPEAN BANK : first loan operation to Yugoslavia for electrical energy transmissi

- E.E.C./A.C.P.: E.I.B. global loan for industrial development of Malawi

- UNEMPLOYMENT AMONG YOUNG PEOPLE : high-level O.E.C.D. meeting in December

- ECONOMIC AND FINANCIAL INFORMATION

13 - TIMETABLE OF MAIN EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION NO 3146

§§ SUPPLEMENT : EUROPE/Documents No. 972 : "Jean Monnet Lecture": Europe's present challenge and future opportunity by Roy Jenkins

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0479 | US DOL | 1,16266 |
| (Financial) | 41,0014 | SF | 2.58074 |
| DM | 2.62510 | PESETA | 96.5833 |
| HFL | 2.82449 | SKR | 5.58475 |
| POUND ST | 0.643006 | NKR | 6.38133 |
| DKR | 7.11060 | CAN DOL | 1.28919 |
| FF | 5.63828 | ESCUDO | 47.1788 |
| LIRA | 1021.44 | SCHILLING | 18.7049 |
| IRISH POUND | 0.643006 | FIN MARK | 4.82718 |
| | | YEN | 289.070 |

- EDITORIAL : Our very best wishes, Mr Monnet!
- SUMMARY

No. 2323
7/8 November 1977

POLITICAL DAY

- 3bis - Union of European Federalists : adoption of "Manifesto" - European elections : conditions are laid down by the Labour Party - President Carter postpones visit to Europe - Mr Simonet in Damascus : recognition of P.L.O. called for - Dutch crisis : new moves - The "médaille de Saint-Liboire" awarded to Mr Leo Tindemans - Belgrade : E.E.C. proposals in the economic sphere

BULLETIN

- 5 - EUROPEAN PARLIAMENT : agenda of plenary session of 14 to 18 November in Strasbourg
- REGIONAL POLICY : first debate in Council on 22 November
- 6 - SHORT-TERM MONETARY SUPPORT : examination by E.E.C. central banks
- E.E.C. AND PUBLIC MARKETS : particular case of railways
- COUNCIL OF MINISTERS (Agriculture) :
- Apples : agreement on partial suspension of C.C.T. until 31 January
- 6/7 - BUDGET : concertation between E.P. delegation and Council and amendments adopted by E.P.
- 8 - SHIPBUILDING AIDS : differences between aids in Member States
- 9 - EURO-ARAB DIALOGUE : progress towards compromise on commercial cooperation
- 10 - E.E.C./SPAIN : Mr Suarez' press conference
- E.E.C./PORTUGAL : meetings during the whole week
- 11 - COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS from Mr Dondlinger 345; Costé 423 and 500; Edwards 551; Adams and Schreiber 431; Jahn 513; Van Aersen 440; Bangemann 326
- CONSUMER PRICES : development in September in O.E.C.D.
- MIDDLE CLASSES : speech by Mr Vanden Boeynants at Congress in Bonn
- 12 - SCRAP : Benelux proposal for scrap exports
- URANIUM : Mr Brunner will negotiate with Canadian authorities
- URANIUM : assessment of availability of and demand for uranium
- 13 - VARIOUS NEWS ITEMS from last week
- 14 - ECONOMIC INTERPENETRATION NO 3147 : VDO acquires 25% of Solid State Scientific Inc - The German firm Damaschke & Co under control of Danish Schur group - Glaxo investment in Italy

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 99

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0723 | US DOL | 1:16286 |
| (Financial) | 41.0607 | SF | 2.57870 |
| DM | 2.62407 | PESETA | 96.5499 |
| HFL | 2.82937 | SKR | 5.57972 |
| POUND ST | 0.642257 | NKR | 6.37522 |
| DKR | 7.09671 | CAN DOL | 1.28905 |
| FF | 5.63880 | ESCUDO | 47.2096 |
| LIRA | 1021.55 | SCHILLING | 18.6947 |
| IRISH POUND | 0.642257 | FIN MARK | 4.83374 |
| | | YEN | 288.328 |

- EDITORIAL : European elections : Big Ben at the hour of truth

- SUMMARY

No. 2324

9 November 1977

POLITICAL DAY

- Union of European Federalists : resolutions adopted by Congress - Mr Simonet received by Syrian President - U.N.R.W.A. : E.E.C. will maintain its contributions for Palestinian refugees - Netherlands : new "informateur" - E.E.C./Canada : Canadian Minister for Industry visits Brussels

BULLETIN

4/5/6 - COUNCIL OF MINISTERS (Agriculture):

- Mediterranean agriculture: regret by Italy and France at absence of concrete proposals
- Co-responsibility in milk sector : use of revenue raised from levy
- Monetary compensatory amounts : favourable welcome for Commission proposal
- A.C.P. meat : extension of special scheme
- Soya : agreement on aids
- Herring: quota of 600 tonnes for certain French fishermen
- Statements on behalf of the different Member States

7 - BUDGETARY PROCEDURE : successful conciliation between Parliament and Council

- COURT OF JUSTICE : Advocate General pronounces in favour of rejecting appeal by United Brands

- TEXTILES : negotiations with Hong Kong are interrupted

8 - RAW MATERIALS : Community dependence on imports

9 - RAW MATERIALS : group on rubber

- RAW MATERIALS : U.N.I.D.O. consultations on leather

- ECONOMIC AND FINANCIAL INFORMATION

10 - U.N.C.T.A.D.: stabilization fund for raw materials

- E.E.C./A.C.P.: sugar, bananas, and generalized preferences

- A.C.P.: "Group of Seven" in Congo

11 - MEDITERRANEAN POLICY OF E.E.C.: Economic and Social Committee calls for balance between external commitments and internal measures

- EMPLOYMENT: employers' seminar at O.E.C.D.

12 - STEEL : steel supplies to German car industry

- STEEL : work of U.N. steel Committee

- STANDING BODY: 20th anniversary of Standing Body for safety and health in coal mines

- RESEARCH : Industry approves Community strategy on science and technology

- STEEL : towards hardening of Japanese steel export prices

13 - E.E.C. DRINKS STANDARDS: details on quantity ranges (Mr Cousté no 416/77)

- "ZERO" GROWTH: Commission does not envisage such a possibility (361/77 by Mr Jahn)

- REPLIES TO PARLIAMENTARY QUESTIONS : Messrs Howell 510/77; Seefeld 540/77 and 220/77; Jahn 406/77

14 - ECONOMIC INTERPENETRATION NO 3148

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0877 | US DOL | 1.15985 |
| (Financial) | 41.0790 | SF | 2.58065 |
| DM | 2.62377 | PESETA | 96.4049 |
| HFL | 2.83315 | SKR | 5.57500 |
| POUND ST | 0.641595 | NKR | 6.36723 |
| DKR | 7.09867 | CAN DOL | 1.28711 |
| FF | 5.64478 | ESCUDO | 47.2002 |
| LIRA | 1019.46 | SCHILLING | 18.6932 |
| IRISH POUND | 0.641595 | FIN MARK | 4.83613 |
| | | YEN | 287.649 |

EDITORIAL : European elections : Conservatives and the electoral system

SUMMARY

No. 2325

10 November 1977

POLITICAL DAY

~~Community Socialist Parties demand that date of elections be fixed by European Council - Liberal and Democratic Group calls for European Council decision concerning election date - E.P. Christian Democrat group meets in Rome from 9 to 11 November - Belgrade conference: "Nine" reservations over Malta suggestions - Enlargement: Italy and Denmark in favour~~

BULLETIN

SCHMIDT-JENKINS MEETING on Thursday in Bonn

- E.E.C.-PORTUGAL : programme of Mr Jenkins' visit to Lisbon

- E.E.C./UNITED STATES : Haferkamp-Cooper press conference

- COMMUNITY PROGRAMME FOR 1978 : (first half) : discussion between European Commission and new presidency (Denmark)

- E.E.C.-A.C.P. : "case of force majeure", generalised preferences and bananas

- DEVELOPMENT AID : aid to non-associated developing countries at next Council

- 1978-1979 FARM PRICES : first Commission exchange of views

- BRITISH COMPENSATORY AMOUNTS : further reduction

(+) - BEEF : 1978 distribution of G.A.T.T. quota

- COURT OF JUSTICE : severe criticisms by Advocated General in respect of United Brands

- NUCLEAR DEBATE : composition of "panel"

- COMMUNITY BUDGET : decisive progress towards financial autonomy regime

- EUROPEAN PARLIAMENT (Preparation of plenary session):

- Raw materials: Veronesi report on multi-annual research and development programme

- Science and technology: support for common policy guidelines (Holst report and draft opinion)

- Medical research and public health: Edwards report

- OIL : Mr Brunner points to danger of new increase in price of oil

- SHIPBUILDING: Tokyo talks have made hardly any progress

- ECONOMIC POLICY : economists recommend economic expansion of all industrial countries

- INVESTMENT : two bank studies on investment lag

- EUROPEAN BANK : steel industry in Scotland benefits from loan of 52.7 Pounds Sterling

- SCHOLARSHIPS FOR RESEARCH on European elections

- BALANCE OF PAYMENTS : symposium on role of banking system in financing of imbalances (Luxembourg, 17-18 November)

- O.E.C.D. : Australian and New Zealand development aid

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSINDICAT : Index of "Six" : 124.18 - Index of "Nine" : 67.59

- ECONOMIC INTERPENETRATION No. 3149 : Linde AG to acquire 8% of Selas Corp - Bührmann-Tetterode takes over Belgian wholesale toy manufacturer - Saudi interests in Geep-Industries

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1341 | US DOL | 1.16412 |
| (Financial) | 41.1370 | SF | 2.57692 |
| DM | 2.62325 | PESETA | 96.6610 |
| HFL | 2.82904 | SKR | 5.57259 |
| POUND ST | 0.638927 | NKR | 6.38084 |
| DKR | 7.10789 | CAN DOL | 1.29038 |
| FF | 5.66367 | ESCUDO | 47.2263 |
| LIRA | 1022.39 | SCHILLING | 18.6803 |
| IRISH POUND | 0.638927 | FIN MARK | 4.84073 |
| | | YEN | 286.949 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Mr Suarez on official visit to Luxembourg - E.P. Socialist group meets in Copenhagen - Belgrade conference : EEC proposals for "basket three" - WEU: Segre report approved by general affairs committee
- 4 - BULLETIN
- 4 - E.E.C. AND DEMOCRACY : European Commission has prepared draft declaration
- 4-5 - STEEL : Commission would say "yes but" to American project introducing minimum prices for steel imports
- 5 - DENMARK AND COUNCIL PRESIDENCY : majority votes possible and management powers to Commission
- 6 - TEXTILES : agreement on figures with 6 countries engaged in textile negotiations
- 6 - COMMON FUND : detail of industrialised countries' position
- 7 ++ - E.E.C.-A.C.P. : revised lists of products and countries benefiting from STABEX
- 7 ++ - ENVIRONMENT : Community participation in Barcelona convention
- 8 - PAUL FINET FOUNDATION : A.G.M.
- 8 - E.C.S.C. TRANSPORT : meeting of E.C.S.C.-Austria and E.C.S.C.-Switzerland transport committees
- 8 - SCRAP : composite price remains at 46.83 dollars a tonne
- 8 - FISHING : Council presidency prepares decisive negotiations of 5 and 6 December . 1978 - 1979 FARM PRICES: forthcoming Gundelach-COPA meeting
- 9 - COMPENSATORY AMOUNTS ON DURUM WHEAT : examination of Commission draft
- 9 - APPLES : C.C.T. suspended temporarily from next week
- 9 - REPLIES TO PARLIAMENTARY QUESTIONS IN AGRICULTURAL FIELD : to Messrs Verhaegen (486/77); Gundelach (490/77); Seefeld (539/77); Jahn (525/77); Mrs Ewing (598/77)
- 10 ++ - POULTRY, EGGS AND PIG MEAT : production development
- 10 ++ - E.E.C. CUSTOMS TARIFF : Council adopts 1978 version
- 10 ++ - E.E.C.-TAIWAN : special duty on screw imports
- 11-12 - STATE AIDS IN ITALY : Italian reply on industrial restructuring law
- 11-12 - EUROPEAN PARLIAMENT : (Preparation of plenary session):
 - Social security: equal treatment for men and women (Cassamagnaco-Cerretti report)
 - Tripartite: conclusions to be drawn from meeting of 27 June (Santer report)
 - Textiles: Normanton report calls for general industrial policy
- 13 - INDUSTRY : U.N./E.C.E. study on structural changes in industry
- 13 - PROTECTIONISM : appeal by G.A.T.T. director Mr Long
- 13 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3150

OUR NEXT BULLETIN WILL BE DATED 14/15 NOVEMBER 1977

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.2155 | US DOL | 1.16035 |
| (Financial) | 41.3257 | SF | 2.57685 |
| DM | 2.62027 | PESETA | 96.4725 |
| HFL | 2.83165 | SKR | 5.56590 |
| POUND ST | 0.641386 | NKR | 6.37418 |
| DKR | 7.09051 | CAN DOL | 1.29081 |
| FF | 5.65613 | ESCUDO | 47.2113 |
| LIRA | 1019.89 | SCHILLING | 18.6411 |
| IRISH POUND | 0.641386 | FIN MARK | 4.88046 |
| | | YEN | 286.996 |

- EDITORIAL : Community loans + to foil corporate attempts

- SUMMARY

POLITICAL DAY

- Danish intentions for Council Presidency defined by Mr Andersen - Mr James Callaghan and future of Community - Belgrade Conference : the Nine make more proposals - S.P.D. Congress : compromise on nuclear energy - President Carter to make foreign trip from 27 December to 8 January - President Sadat in Israel on 24 November

BULLETIN

5/5 bis EUROPEAN PARLIAMENT (Plenary session):

s/6

- Political cooperation: address by Mr Simonet and debate
- Question time : Council replies
- Social security: equal treatment for men and women
- Illegal migration : increased protection for workers called for
- E.E.C./Yugoslavia: global agreement called for

7 - ECONOMIC AND MONETARY UNION : European Commission informs Council of its recovery plan- MESSRS ORTOLI AND DAVIGNON have met French Prime Minister Barre- E.C.S.C. LOAN: launching of 20 million pound sterling loan- TOKYO ROUND : E.E.C. proposal for tariff evaluation code8 - SOLAR ENERGY : signature of contract for construction of 1 MWe solar power station- SHIPBUILDING : Mr Davignon announces Community programme+ - E.C.S.C. READAPTATION AID : 28 million FB for Belgian miners9 - COURT OF JUSTICE: aid to olive oil producers(+) - FISHING PRODUCTS : levies of 0 to 7% proposed for 1978 financial year10 - DATA PROCESSING : concern on part of trade unions at problem of data- E.C.S.C. BUDGET : European Commission adopts draft for 197811 - NEW E.E.C. ECONOMIC STRATEGY : report by independent experts11/12 - NEW E.E.C. ECONOMIC STRATEGY: support by European industry (U.N.I.C.E.)12 - E.E.C. LOAN : support from U.N.I.C.E. (on certain conditions)13 - U.N./E.C.E.: report on economic situation and trade in Europe- E.F.T.A.: Consultative Committee meeting (Geneva on 17 and 18 November)14 - ECONOMIC INTERPENETRATION NO 3152 : Projects by Glaxo and Berna AG in the United States - Setting up of Intsel Deutschland - Rudolf Fuchs strengthens interests abroad

+ + + + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 15 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1165 | US DOL | 1.16428 |
| (Financial) | 41.1864 | SE | 2.56497 |
| DM | 2.61804 | PESETA | 96.5857 |
| HFL | 2.82605 | SKR | 5.58459 |
| POUND ST | 0.640644 | NKR | 6.37317 |
| DKR | 7.14137 | CAN DOL | 1.29318 |
| FF | 5.66422 | ESCUDO | 47.2604 |
| LIRA | 1022.50 | SCHILLING | 18.6554 |
| IRISH POUND | 0.640644 | FIN MARK | 4.84294 |
| | | YEN | 285.165 |

- EDITORIAL : Political cooperation : (1) A debate which remains to be held

- SUMMARY

No. 2329

POLITICAL DAY

17 November 1977

- 3b - E.P. Plenary session: political groups express their concern over European elections - "special" rights for Community citizens (Scelba report) before E.P. - U.N.O.: new position adopted by "Nine" on apartheid - Commons: double victory for government - King of Spain on visit to Belgium

BULLETIN

- (+) - E.E.C./YUGOSLAVIA : Commission proposes negotiation of cooperation agreement
- (+) - E.E.C. TEXTILE NEGOTIATIONS: new developments
- (+) - TEXTILES: trade unions ask E.E.C. not to make concessions at later date
- (+) - ECONOMIC AND MONETARY UNION : communication from Commission to Council
- (+) - E.E.C./SPAIN : visit by Spanish industrialists
- 0/7/8 - EUROPEAN PARLIAMENT (Plenary session) :
 - Terrorism : large-scale debate
 - Economic policy : debate and statements by Mr Ortoli
- 9 - AGRICULTURAL STRUCTURES : towards relaunching of policy in more flexible manner
- COMPENSATORY AMOUNTS : will be increased in France
- F.A.O.: speech by Mr Humblet on behalf of Nine in Assembly
- 10 (+) - CULTURAL ACTION : memorandum from Commission to Council
- (+) - EUROPEAN FOUNDATION : proposal from Commission to heads of government
- ENLARGEMENT : position adopted by Dutch employers
- 11 - NUCLEAR SECURITY: work of I.N.F.C.E. enter concrete phase
- 12 - E.E.C./A.C.P.: intervention by European Bank in Zaire
- CONSUMERS : "fair trading code" for direct sales
- ENVIRONMENT: lead in gasoline
- EUROSINDICAT : Index of "Six" :124.90 - Index of Nine : 68.55
- 13 - BANKING ACTIVITY : Report by Bank for International Settlements for second quarter of 1977
- SOCIAL ACCOUNTS : Community statistical study on social protection accounts in EEC - 1970-1975
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION NO 3153 : Setting up of Pitney Bowes Marketing Systems - Rhône-Poulenc project in South Korea and by Diamond International project in France

+ + + + + +

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1593 | US DOL | 1.16491 |
| (Financial) | 41.2146 | SF | 2.56700 |
| DM | n/a | PESETA | 96.6180 |
| HFL | 2.82816 | SKR | 5.58964 |
| POUND ST | 0.640911 | NKR | 6.37535 |
| DKR | 7.15171 | CAN DOL | 1.29188 |
| FF | 5.66148 | ESCUDO | 47.3095 |
| LIRA | 1023.07 | SCHILLING | 18.6410 |
| IRISH POUND | 0.640911 | FIN MARK | 4.85140 |
| | | YEN | 285.462 |

- EDITORIAL: Political cooperation: (2) "Political" Europe is something else

- SUMMARY

No. 2330

18 November 1977

POLITICAL DAY

- Lord George Brown: point of view on Elected Parliament - "Danske Europa Journalister": first general assembly - Committee of Ministers of Council of Europe : will meet on 24 November - Devolution: emergency procedure for debates - Klaus Croissant was extradited last night - Political terrorism in Italy: foreign connections - Mr Anouar Sadat will visit Jerusalem on Saturday - Mr De Guiringaud pays lightning visit to Rome

BULLETIN

- JENKINS-BARRE : discussion on 19 November in Paris

4/5 (+) - ECONOMIC AND MONETARY UNION : content of European Commission recovery programme

- E.E.C./CHINA : Council will decide on 22 November on opening of official negotiations

- E.E.C./SPAIN: opening of anti-dumping procedure for thin tubes

6 - INTERNATIONAL WHEAT AGREEMENT : differences of opinion between E.E.C. and main world exporters

- COURT OF JUSTICE : respect for selling prices of tobacco and cigarettes in Belgium seems to comply with Community law

7/8/9/- EUROPEAN PARLIAMENT (Plenary Session):

10 - Non-associated developing countries: financial and technical aid

- Competition policy of Commission supported by E.P.

- Research and science policy: support for Commission proposal

- Energy saving : approval of two proposals for regulations

- Urban concentration: E.P. comes out in favour of concerted action

- Question time : replies by Messrs Jenkins, Gundelach, Davignon and Vredeling

- Economic situation and prospects: unemployment problem at forefront

11(+)- EUROPEAN FOUNDATION : objectives, structures and priorities according to the "Olivi Report"

(+) - E.E.C. ACTION IN CULTURAL SECTOR: content of Commission proposals

12(+)- FISHING : Commission proposes to negotiate agreements with four A.C.P. States

- EUROPEAN BANK : financing for "Caribbean Community" (CARICOM)

- A.C.P./E.E.C.: joint committee of Consultative Assembly will meet in Lesotho

- SCRAP : composite price goes up to 48.50 dollars a tonne

13 - TAX REVENUE : annual O.E.C.D. report on public revenue statistics 1965 to 1975

- TEXTILES : position adopted by COCCEE on textile negotiations

14 - ECONOMIC INTERPENETRATION No 3154

§§ SUPPLEMENT : EUROPE/Documents No 971

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1151 | US DOL | 1.16341 |
| (Financial) | 41.1907 | SF | 2.57508 |
| DM | 2.61915 | PESETA | 96.5142 |
| HFL | 2.82901 | SKR | 5.58249 |
| POUND ST | 0.639923 | NKR | 6.38185 |
| DKR | 7.15232 | CAN DOL | 1.29049 |
| FF | 5.66310 | ESCUDO | 47.5319 |
| LIRA | 1022.97 | SCHILLING | 18.6717 |
| IRISH POUND | 0.639923 | FIN MARK | 4.84990 |
| | | YEN | 287.437 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

Mr Droscher dead - Use of psychiatric treatment in U.S.S.R.: condemned by European Parliament - European elections: voting discipline for Labour in 2nd reading at Westminster - S.P.D. Congress: re-election of Messrs Brandt and Schmidt as Chairman and Vice-President

BULLETIN

- FINANCE COUNCIL: it should pronounce on an initial series of measures for the relaunching of Economic and Monetary Union
- GENERAL COUNCIL: external relations, regional policy, iron and steel
- COMMUNITY EXPENDITURE: Council must establish United Kingdom's participation
- BUDGET COUNCIL: Ministers will examine re-establishment of credits demanded by E.P. at session of 22 November
- MEDITERRANEAN AGRICULTURE: Spain would like to be associated in discussions
- DURUM WHEAT: compensatory amount could be re-established
- NEW ZEALAND BUTTER: increase in import levy
- EUROPEAN PARLIAMENT (Plenary session):
 - Question time: European Commission replies
 - Outward processing traffic and standard trade system: approval of project and directive
 - Road transport: E.P. in favour of extension
 - E.E.C./Malta: approval of draft regulation concerning conclusion of additional protocol
 - Aid to countries no associated with E.E.C.: release of credits
 - Food aid: draft budget for 1978
 - Technical reports approved
 - F-16: oral question withdrawn
 - Textiles and political inquiries concerning European officials; postponement of Normanton and Hamilton reports
- EUROPEAN BANK: loan for industrial project in Denmark
- ECONOMIC AND FINANCIAL INFORMATION
- E.E.C./UNITED STATES: joint position adopted by E.E.C./United States committee of heads of firms
- STEEL: statements by Jenkins and Eurofer on U.S. measures
- (+) - BUS TRANSPORT BETWEEN MEMBER STATES: simplification of measures
- E.E.C. CHAMBERS OF COMMERCE: dangers of protectionism and promotion of small and medium-scale firms
- THIRD WORLD: Dakar club in Luxembourg
- TIMETABLE OF MAIN EVENTS IN EUROPE next week
- ECONOMIC INTERPENETRATION NO 3155

\$\$ SUPPLEMENT: EUROPE/Documents No 973

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 18 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1653 | US DOL | 1.16640 |
| (Financial) | 41.1916 | SF | 2.57412 |
| DM | 2.61699 | PESETA | 96.7799 |
| HFL | 2.82317 | SKR | 5.60187 |
| POUND ST | 0.640830 | NKR | 6.38024 |
| DKR | 7.15628 | CAN DOL | 1.29491 |
| FF | 5.66072 | ESCUDO | 47.4255 |
| LIRA | 1023.94 | SCHILLING | 18.6479 |
| IRISH POUND | 0.640830 | FIN MARK | 4.86731 |
| | | YEN | 285.049 |

1 EDITORIAL : Monetary Union - (1) The silences of Roy Jenkins

2 SUMMARY

No. 2332

21/22 November 1977

POLITICAL DAY

3 Liberal and Democrat Parties have adopted their election programme for European elections - President Sadat in Israel - President Sadat in Jerusalem: final communique and joint press conference - Elections in Greece : Karammalis's neo-Democrat party in the lead - International Parliamentary Conference on Cyprus - Mario Soares in Spain

BULLETIN

5/6 COUNCIL OF MINISTERS (Economic and Financial Affairs):

- Prospects of economic and monetary union : initial exchange of views

7 STEEL : policy debate in Council

URANIUM : Mr Trudeau optimistic for Euratom-Canada negotiations

REGIONAL POLICY AND TRANSPORT : Council of Europe seminar

8/9 COUNCIL OF MINISTERS : Regional policy

9 AGRICULTURAL MINISTERS : informal meeting in Antilles at end of week

- ECONOMIC SITUATION OF E.E.C. : slight unswing in activity in some industrial sectors
- GENERALIZED PREFERENCES : position adopted by U.N.I.C.E.

10 - COURT OF JUSTICE : appeal by Commission in wine sphere

- AGRICULTURAL INFORMATION

11 - TEXTILE NEGOTIATIONS : position adopted by E.E.C. textile industry

- ECONOMIC AND FINANCIAL INFORMATION

12 - STEEL: decline in production in Community

- STEEL : International symposium in Geneva on distribution systems

+ - E.C.S.C. CREDIT : 7 milliard lire for Rogoredo plant (Milan)

13 - EUROPEAN BANK : loans to United Kingdom

- EUROPEAN BANK : loans for Mezzogiorno

- A.C.P.: new E.D.F. financing

- CONSUMERS : colloquium with Commission and Ministers

14 - ECONOMIC INTERPENETRATION NO 3156 : T I Creda Belgium SA is set up in Brussels -
Projects by General Motors in Kenya, Volkswagen in Mexico, General Electric in France and Genstar Ltée in United States

+ + + + + + + +

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 101

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41,1206 | US DOL | 1.16961 |
| (Financial) | 41.1294 | SF | 2.56675 |
| DM | 2.61542 | PESETA | 96.8854 |
| HFL | 2.82129 | SKR | 5.60379 |
| POUND ST | 0.639362 | NKR | 6.37627 |
| DKR | 7.15546 | CAN DOL | 1.29657 |
| FF | 5.67160 | ESCUDO | 47.4012 |
| LIRA | 1026.34 | SCHILLING | 18.6488 |
| IRISH POUND | 0.639362 | FIN MARK | 4.89385 |
| | | YEN | 283.737 |

EDITORIAL : Monetary union - (2) Rejection of "transfer of powers"

SUMMARY

No. 2333

POLITICAL DAY 23 November 1977

Political cooperation of the Nine : position adopted on Middle East - Netherlands :
towards end of ministerial crisis ? - European elections : situation in United Kingdom
Chancellor Schmidt on visit to Poland

BULLETIN

COUNCIL OF MINISTERS :

- "Economic summits" : Presidents of Council and Commission will participate on behalf of E.E.C.
- European Council : programme of session of 5 and 6 December
- United Kingdom's and Ireland's participation in common expenditure in 1978 and 1979 : no solution to the problems
- Regional policy : Council discussions blocked by French preliminary
- People's Republic of China : negotiating mandate
- Fishing : firm attitude by E.E.C. with respect to U.S.S.R., Poland and East Germany
- 1978 Budget : examination of the many demands for the re-establishment of credits called for by E.P.
- Steel : political support for European Commission's iron and steel policy

- BANKING ACTIVITIES : adoption by "Economic and Financial Affairs Council" of coordinating directive on banking legislation

- TEXTILES : E.E.C. will not modify its position - resumption of negotiations with Hong Kong

- COUNCIL OF MINISTERS (Economic and Financial Affairs) :
- Procedural decisions

- SHIPBUILDING : on Wednesday, Commission will adopt its proposals to Council

- ECONOMIC SITUATION : examined by O.E.C.D. Economic Policy Committee

- WINE : estimate of Community production

- ECONOMIC AND SOCIAL COMMITTEE : will give number of opinions on 23 and 24 November

- OIL : 1976 annual analysis of I.E.A./O.E.C.D. statistics

- ECONOMIC AND FINANCIAL INFORMATION

- ECONOMIC INTERPENETRATION No 3157 : E.E.C./U.N. report on East-West industrial cooperation agreements - BOC wishes to acquire 51% of Airco - Projects by Renault in Portugal, and by C & J Clark in United States - Olivetti sells its Glasgow plant to SCM Corp

§§ SUPPLEMENT : EUROPE/Brief Notes No 563

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.1027 | US DOL | 1.16769 |
| (Financial) | | SF | 2.56451 |
| DM | 2.61294 | PESETA | 96.6214 |
| HFL | 2.81774 | SKR | 5.59602 |
| POUND ST | 0.643739 | NKR | 6.37252 |
| DKR | 7.15640 | CAN DOL | 1.29457 |
| FF | 5.66525 | ESCUDO | 47.4080 |
| LIRA | 1024.43 | SCHILLING | 18.6280 |
| IRISH POUND | 0.643739 | FIN MARK | 4.92248 |
| | | YEN | 280.852 |

1 - EDITORIAL : Monetary Union once again : the two types of "political will"

2 - SUMMARY

No. 2334

POLITICAL DAY

24 November 1977

3 - European elections : comments by Mr Simonet - Middle East : Mr Simonet issues positive judgement - South Africa : problem of restricting investments is not on the agenda of Political Cooperation meeting - Callaghan in difficulty

BULLETIN

4 - REGIONAL POLICY : decisions concerning ad hoc Fund now depend on European Council

5 - E.E.C./CHINA : negotiations will open before end of year

- E.E.C./YUGOSLAVIA: Council proposes to pronounce in December on new agreement

5/6 - E.E.C./A.S.E.A.N.: first meeting at level of Ambassadors on 29 November

6 - GREENLAND IN E.E.C.: negotiations necessary on certain aspects

- E.E.C./CYPRUS : forthcoming negotiations on agricultural scheme

- E.E.C. AND COMMON FUND : maintaining cohesion of "Nine"

7 - 1978 BUDGET : re-establishment of certain number of appropriations, along lines requested by E.P.

8 - TAX FRAUD : essential content of directive

- BEEF AND VEAL : E.E.C. deficit in meat intended for processing

- AGRICULTURAL PRICES : new exchange of views by European Commission

9 - SHIPBUILDING : trade union protests against Commission's intentions

- E.E.C./INDIA : Joint committee in Brussels

- JENKINS/CALLAGHAN : meeting on 25 November in London

- ENLARGEMENT OF E.E.C.: tour of capitals by Mr Natali

10 - NUCLEAR ENERGY : world situation

- NUCLEAR SECURITY : negotiation of trinitite agreement with France

- URANIUM : discovery of new deposits in Greenland

11 - EUROPEAN BANK : 1.5 milliard Belgian Franc issue

- CYCLICAL SITUATION : estimates by E.E.C. business managers in September survey

- RETAIL PRICES : survey on 1975 retail prices by E.E.C. Statistical Office

- UNEMPLOYMENT : stationary at end of October

12 - E.E.C./CANADA: Canadian industrialists' mission to Brussels

- O.E.C.D.: Economic policy committee and growth in 1978

- GROUP OF TEN : review of I.M.F. quotas, Witteveen facility

- EUROSINDICAT : Index of "Six" : 124.76 - Index of "Nine" : 67.29

13/14 - ECONOMIC INTERPENETRATION NO 3158 : Setting up of Lenco Belgium SA - CISI takes over German firm LKS Daten Service - Project by Solyvent in Canada and by Mitsubishi in United States

§§ SUPPLEMENT : EUROPE/Brief Notes No 560 : Netherlands

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 23 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0737 | US DOL | 1.17044 |
| (Financial) | | SF | 2.55847 |
| DM | 2.60984 | PESETA | 96.7862 |
| HFL | 2.81548 | SKR | 5.61307 |
| POUND ST | 0.643309 | NKR | 6.36554 |
| DKR | 7.16002 | CAN DOL | 1.30186 |
| FF | 5.67285 | ESCUDO | 47.3472 |
| LIRA | 1026.90 | SCHILLING | 18.6191 |
| IRISH POUND | 0.643309 | FIN MARK | 4.92490 |
| | | YEN | 279.698 |

- EDITORIAL: What is Great Britain's degree of European commitment ?

- SUMMARY

No. 2335

POLITICAL DAY

25 November 1977

- Jean Monnet awarded Erasmus Price - European elections : European Movement addresses open letter to British - Relaunching of European integration : German initiative at European Council? - Round Table on European problems : on 2 and 3 December in Paris

BULLETIN

- AGRICULTURAL PRICES : Mr Gundelach confirms that the rise will have to be lower than that resulting from "objective method"
- AGRICULTURAL STRUCTURES : Commission proposes improvement in existing policy
- 4/5 - FISHING : analysis of losses of fishermen of Nine in waters of third countries
- 5 (+) - TRANSPORT : Commission proposes 1978-1980 "action programme"
- ENVIRONMENT : Mr Natali lists progress already made at Community level
- 6 + - E.E.C./KOREA AND TAIWAN : control over certain imports
- E.E.C./A.C.P.: agreement on "force majeure" for sugar
- DEVELOPMENT : work of E.P. development and cooperation committee
- 7 - E.E.C./INDIA : meeting of joint committee
- + - E.C.S.C. COMPETITION: authorization for joint purchasing of iron ore
- 8 - STEEL : very worrying cyclical situation on steel market
- SCRAP : composite price goes up to 49.17 dollars a tonne
- 9 - AGRICULTURAL MINISTERS OF "NINE" on 4-day visit to French Overseas Departments
- 10 (+) - FOOD ADDITIVES : three proposals concerning colouring matters
- SHIPBUILDING : drawing up of sectoral policy
- 11 - ECONOMIC AND SOCIAL COMMITTEE : opinions approved during November session
- 12 - E.E.C. AND CONSUMERS : first annual report by Commission
- E.E.C. AND ALCOHOLISM : towards Community programme ?
- O.E.C.D. : No 3 Group of balances of payments
- 13/14 - ECONOMIC INTERPENETRATION NO 3159: Brown Boveri strengthens position in United States
- Alcan/Billiton/Anaconda association for Irish project - Galeries Anspach
under control of Agache Willot

§§ SUPPLEMENT : EUROPE/Documents No 974

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of July has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 FB (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 NOVEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX (| 41.0469 | US DOL | 1.17177 |
| | | SF | 2.54555 |
| DM | 2,60562 | PESETA | 96.6948 |
| HFL | 2.81520 | ESKR | 5.61518 |
| POUND ST | 0.644202 | NKR | 6.35107 |
| DKR | 7.18762 | CAN DOL | 1.30019 |
| FF | 5.67622 | ESCUDO | 47.3983 |
| LIRA | 1027.67 | SCHILLING | 18.5733 |
| IRISH POUND | 0.644202 | FIN MARK | 4.91875 |
| | | YEN | 280.855 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: situation following House of Commons vote - W.E.U.: 23rd plenary session of Assembly - Wilhelm Dröscher's memory honoured by Mr Brandt.

BULLETIN

- 4-5 - COUNCIL OF MINISTERS (Development) : points on agenda of 28 November session
- 5 - TOKYO ROUND : Haferkamp-Strauss meeting on 28 November
- E.E.C.-JAPAN : high-level consultations and studies group
- TEXTILES : no E.E.C. restrictions in respect of Turkey
- + - DURUM WHEAT AND SOFT WHEAT : introduction of compensatory amounts
- 6 - GENERALISED PREFERENCES : agreement among "Nine" on 1978 scheme
- ++ - E.E.C.-A.C.P. : advantages extended for beef
- 6-7 - AIRCRAFT : customs system which E.E.C. will apply in 1978
- 7 ++ - TARIFF OR COMMERCIAL MEASURES adopted by E.E.C.
- E.E.C.-COMECON : "constructive proposals" for negotiations?
- 8 - E.E.C.-INDIA : Indian proposals to joint committee
- COMMON FUND : formation of "negotiating group"
- BRITISH MINIMUM LENDING RATE up from 5 to 7%
- 9 - E.C.S.C.-GREECE: accession conditions as seen by the Greek delegation
- 10 - STEEL : Solomon report should be ready next week
- ++ - E.C.S.C. LEVY : E.C.S.C. share in administrative expenditure is reduced to 5 MEUA
- ELECTRIC FURNACE STEEL : "Club" created at Brescia
- + - COMPETITION : authorisation of concentration operation in field of steel springs in Italy
- + - E.C.S.C. RE-ADAPTATION : aid in favour of USINOR workers
- 11 - UNEMPLOYMENT AMONG YOUNG PEOPLE : Standing Employment Committee on Commission proposals
- COUNCIL OF EUROPE : adopts Convention on migrant workers
- 12-13 - PRODUCTION OF WHEAT, BEEF AND DAIRY PRODUCTS : O.E.C.D. estimates
- 13 - TOKYO ROUND : milk products sub-group
- CHRISTMAS BUTTER : criticisms by head of E.P. Socialist Group
- FOOD PRODUCTS : notes from B.E.U.C. and U.N.I.C.E. on labelling
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 3160 : Jenaer Glaswerk Schott and Owens-Illinois create joint American subsidiary - Sharp Corp projects in Hamburg and Alex Howden projects in U.S. Banking firms established

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§§ SUPPLEMENT : Economic Interpenetration Index No. 81

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for the month of July has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 25 NOVEMBER 1977

| | | | |
|-----------------------|----------|-----------|---------|
| FB/FLUX (Convertible) | 41.0207 | US DOL | 1.17403 |
| | | SF | 2.54037 |
| DM | 2.60174 | PESETA | 96.6044 |
| HFL | 2.81288 | SKR | 5.62312 |
| POUND ST | 0.644573 | NKR | 6.34651 |
| DKR | 7.19556 | CAN DOL | 1.30142 |
| FF | 5.68532 | ESCUDO | 47.5326 |
| LIRA | 1028.65 | SCHILLING | 18.5404 |
| IRISH POUND | 0.644573 | FIN MARK | 4.92356 |
| | | YEN | 281.484 |

- EDITORIAL : Towards a serious debate on the future of nuclear energy

- SUMMARY

No. 2337

POLITICAL DAY

28/29 November 1977

- Europa-Union: next Congress in Bonn - European elections: big debate in Brussels - European elections: situation in United Kingdom - Schmidt-Andreotti talks in Bonn - Japan: new government - Middle East: two opposing initiatives

BULLETIN

- COUNCIL OF MINISTERS (Development):
 - Green light for special action
- CONSUMERS : Brussels symposium suggestions for improving information
- HOT WATER METERS : Commission proposes E.E.C. standards
- FRENCH OVERSEAS DEPARTMENTS : they will benefit from Community solidarity
- E.E.C.-YUGOSLAVIA : content and aims of cooperation agreement proposed by European Commission
- E.E.C.-JAPAN : Japanese trade concessions imminent?
- E.E.C.-ASEAN : first meeting at ambassador level
- TEXTILES : administrative measures with a view to stabilised transition to new E.E.C. import system
- COUNCIL OF MINISTERS (Agriculture) : points which will be at centre of session of 12 and 13 December
- NUCLEAR SAFETY : symposium on nuclear shipping
- EURATOM- CANADA : negotiations on uranium will continue next week
- UNEMPLOYMENT AMONG YOUNG PEOPLE : position of European Public Enterprise Centre
- HYDROCARBONS : support for Community projects
- COAL : State aid to coal industry in 1977
- STEEL RESEARCH : Community aid for British project concerning risk of explosion provoked by metal in fusion- water contact
- ENVIRONMENT : health protection for sulphur dioxide
- P. & T. : points likely to be discussed by ministers
- G.A.T.T. : Study entitled "Trade liberalization, protectionism and inter-dependence"
- ECONOMIC AND FINANCIAL INFORMATION
- MISCELLANEOUS NEWS ITEMS of last week
- ECONOMIC INTERPENETRATION No. 3161 : Contracts between Italy and East European countries - Creation of Kodak Japan - Fruehauf persists in taking over Crane Fruehauf - Novotel projects in Netherlands and Holiday Inns projects in Middle East

+ + + + +

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No. 102

The EUROSINT computerized (in English) to the EUROPE daily bulletin for August/September has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 NOVEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 41.0295 | SF | 2.52727 |
| DM | 2.60285 | PESETA | 96.5174 |
| HFL | 2.81375 | SKR | 5.62549 |
| POUND ST | 0.644574 | NKR | 6.32586 |
| DKR | 7.18444 | CAN-DOL | 1.29923 |
| FF | 5.68918 | ESCUDO | 47.5429 |
| LIRA | 1028.17 | SCHILLING | 18.5570 |
| IRISH POUND | 0.644574 | FIN MARK | 4.91666 |
| US DOL | 1.17211 | YEN | 281.748 |

- 1 - EDITORIAL : For a European Armaments Procurement Agency
- 2 - SUMMARY

No. 2338
30 November 1977

POLITICAL DAY

- 3 - European Parliament and Middle East - WEU Assembly: debate on terrorism and adoption of Segre report on CSCE - UNO : condemnation of countries collaborating with South Africa - Mr Karamanlis has just formed his government; Papaligouras in Foreign Affairs - Parliamentarians' committee of EFTA countries: first meeting

BULLETIN

- 4-5 - DEVELOPMENT COUNCIL : non-associated developing countries, coordination, special action, food aid
- 5 - COMMON FUND : towards third conference
- 6 - ENERGY : opening of public nuclear debates
- 7 - AGRICULTURE MINISTERS : end of visit to Antilles
- 8 - E.E.C. ENLARGEMENT : problems discussed by Mr Natali in capitals
- TEXTILES : difficulties with Korea; progress with Hong Kong and India
- ++ - GENERALISED PREFERENCES : 1978 scheme adopted
- FOOTWEAR : first meeting of E.E.C. joint committee
- 9-(+) - TRANSPORT : content and objectives of timetable of priority actions proposed by European Commission
- 10
- 11 - ENERGY : U.N.I.C.E. approves Commission's 'nuclear tryptich'
- 12 - INVESTMENT : European Investment Bank study on investment in 1976 and their financing
- NORTH-SOUTH DIALOGUE : setting up of Brandt committee
- A.C.P.-E.E.C. : Joint Committee of Consultative Assembly in Lesotho
- ECONOMIC AND SOCIAL COMMITTEE : meeting of Bureau on 1 and 2 December
- 13-14 - ECONOMIC INTERPENETRATION No. 3162 : Merging of Lehman Brothers and Kuhn Loeb-Schering acquires German interests of Philips-Duphar - Degussa's foreign activities

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Documents No. 975: Political cooperation in Europe of the Nine

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for August/September has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 29 NOVEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.9994 | SF | 2.51963 |
| DM | 2.60175 | PESETA | 96.5828 |
| HFL | 2.81164 | SKR | 5.62329 |
| POUND ST | 0.645304 | NKR | 6.30130 |
| DKR | 7.19466 | CAN DOL | 1.29971 |
| FF | 5.68889 | ESCUDO | 47.5080 |
| LIRA | 1027.85 | SCHILLING | 18.5896 |
| IRISH POUND | 0.645304 | FIN MARK | 4.91334 |
| US DOL | 1.17175 | YEN | 284.126 |

- EDITORIAL : Awaiting Mrs Thatcher- and the Conservatives?

- SUMMARY

No. 2339

1 December 1977

POLITICAL DAY

- European People's Party: first meeting - President Carter will be in Brussels on 6 January - W.E.U. Assembly: speech by Mr Deniau and adoption of recommendation on European Union - Mr Simonet in Denmark - European elections: speech by Mr Rippon - E.E.C./Spain: Round Table in Louvain-La-Neuve

BULLETIN

- TOKYO ROUND : new progress towards harmonisation of positions of E.E.C. and United States

- G.A.T.T. ANNUAL SESSION : Japanese proposal for tariff reduction

- GENERALISED PREFERENCES FOR 1978 : scheme has been adopted by Council

- SQUID : minimum prices for imports to Italy decided by Commission

- E.E.C.-CHINA : negotiations early in 1978

- E.E.C./EAST EUROPEAN COUNTRIES : competition in transport sector

- CEREALS : 1977 harvest

- "BRITISH WINES" AND "IRISH WINES" : maintaining of certain manufacturing facilities not envisaged by Commission

- ITALIAN COMPENSATORY AMOUNT increased

- BEEF : support from consumer organisations for Commission proposals

- COURT OF JUSTICE : Lomé Convention and freedom of establishment for certain professions

- REGIONAL DEVELOPMENT : Council of Europe seminars

- ENVIRONMENT : E.E.C.-Greece cooperation

- ENVIRONMENT : evaluation of costs of anti-pollution fight

- STEEL : Japan would agree to extending auto-limitation of its steel exports to Community

- STEEL : first points of SOLOMON plan

- EUROPEAN BANK : financing in Italy

- MONETARY POLICY : Belgian franc to remain in snake at its present rate

- EUROSYNDICAT : Index of "Six" : 123.12 - Index of "Nine" : 66.78

- COAL : State aids in 1977

- COMMISSION ANSWERS PARLIAMENTARY QUESTIONS from Mr L'Estrange No. 639/77; Adams 552/77; Guerlin no. 610/77 and Mrs Ewing no. 553/77

- EUROPEAN TRADE UNIONS CONFEDERATION (ETUC) : Executive Committee adopts tougher attitude towards employment situation

- ECONOMIC INTERPENETRATION No. 3163 : Towards Euro-Indian cooperation in software - Herion Werke strengthens its industrial interests in Brazil and in United States

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 30 NOVEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 41.0559 | SF | 2.53119 |
| DM | 2.60515 | PESETA | 96.5171 |
| HFL | 2.81520 | SKR | 5.62025 |
| POUND ST | 0.644141 | NKR | 6.32165 |
| DKR | 7.19093 | CAN DOL | 1.29473 |
| FF | 5.68243 | ESCUDO | 47.6011 |
| LIRA | 1026.49 | SCHILLING | 18.6195 |
| IRISH POUND | 0.644141 | FIN MARK | 4.91688 |
| US DOL | 1.16952 | YEN | 286.304 |

1 - EDITORIAL: European Council: Monetary union, "imagination and tactics"

2 - SUMMARY No. 2340
2 December 1977
POLITICAL DAY

3 - Netherlands: new government next week - European elections and EMU : appeal from E.L.E.C. - Economic and Monetary Union : position adopted by Union of European Federalists - European elections: reply to oral question by Mr L. Radoux - W.E.U. Assembly : Mr Deniau answers parliamentarians

BULLETIN

4 - CARTER VISIT : President to visit European Commission on 6 February

4-5 - TEXTILES : provisional state of negotiations

5 - COMMON FUND : sine die adjournment

6 - STEEL : guidelines defined in O.E.C.D. context welcomed in Brussels

6 - TOKYO ROUND : Mr Gundelach in Washington

7 - FISHING : preparation of ad hoc Council

7 - AGRICULTURAL STRUCTURES : towards financing of 420 modernisation projects

7 - FARM PRICES : will be presented next week

8-9 - AGRICULTURAL STRUCTURES : details of European Commission proposals on modernisation policy

8-9 - NUCLEAR DEBATES : objective confrontation between partisans and opponents of nuclear energy

10 - ECONOMIC AND MONETARY UNION : position adopted by U.N.I.C.E.

11 ++ - E.E.C./ARGENTINA : agreement extended for 1978

11 ++ - E.E.C./ALGERIA, MOROCCO AND TUNISIA : towards further extension of interim agreements

++ - E.E.C./TURKEY : E.E.C. has perfected procedures for approving 1973 protocols

12 - E.E.C./A.S.E.A.N. : positive and concrete results of first "dialogue" meeting

13 - COAL : production developments

14 - WORLD TRADE : G.A.T.T. 1976 report on international trade

14 - ECONOMIC AND FINANCIAL INFORMATION

14 - SCRAP : composite price goes up to 53.50 dollars a tonne

15 - ECONOMIC INTERPENETRATION No. 3164 : Hasco industrial project in Austria - Definitive creation of Ocean Minerals Co - Volkswagen to supply 10 000 Golf cars to GDR

+ + + + +

§§ SUPPLEMENT : EUROPE/Documents No. 976: Prospect of Economic and Monetary Union and plan to get it off the ground

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for August/September has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4000 (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 1 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.9721 | SF | 2.51966 |
| DM | 2.59862 | PESETA | 96.6324 |
| HFL | 2.81004 | SKR | 5.63462 |
| POUND ST | 0.645968 | NKR | 6.32579 |
| DKR | 7.20747 | CAN DOL | 1.30101 |
| FF | 5.69226 | ESCUDO | 47.5867 |
| LIRA | 1029.61 | SCHILLING | 18.5604 |
| IRISH POUND | 0.645968 | FIN MARK | 4.91980 |
| US DOL | 1.17399 | YEN | 285.381 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - European Council and European elections - Mrs Thatcher on visit to European Commission

BULLETIN

- 4 - MR CARTER'S VISIT To Brussels on 6 January, which will be followed by his probable attendance in June at economic summit

- 4-5-7 - EUROPEAN COUNCIL : Heads of government to take decisions (art. 131, regional policy, Ortolí instrument) and will define global guidelines

- 7 - TEXTILES : difficulties have yet to be overcome

- + - COMPETITION : two major decisions by European Commission (General Electric; EMI)
- E.E.C.-JAPAN : consultations

- 6 - COMMON FUND : following "sine die" adjournment of second Conference
- A.C.P.-E.E.C. : Joint committee of Consultative Assembly in Lesotho

- 8-9 - E.A.G.G.F. : 1976 budget report

- 9 - "GREEN FRANC" : towards 2.5% devaluation
- MEDITERRANEAN AGRICULTURE : Gundelach-Marcora talks
- "FISHING" COUNCIL : situation as regards negotiations

- 10-11 - EUROPEAN COMMISSION ANSWERS PARLIAMENTARY QUESTIONS : from Messrs Coûté (567/77); Normanton (502/77); Cifarelli (253/77); Van der Hek (280/77); Schwörer (472/77)

- 11 (+) - SHIPYARDS : action programme submitted to Council

- 12 + - E.C.S.C. COMPETITION : authorisation for steel industry-trade concentration
- URANIUM : outlook regarding availabilities
- ENERGY : parliamentary discussion on fast reactors

- 13 - EUROPEAN TRADE UNION CONFEDERATION : consumer programme
- SOCIAL FUND : parliamentary committee has decided not to request consultation procedure
- BELGIAN MINIMUM LENDING RATE up to 7%

- 14 - ECONOMIC INTERPENETRATION No. 3165 : Royal Bank of Canada takes over private German bank - Le Jouet Francais SA industrial project in Ireland and Alusuisse project in Venezuela

+ + + + +

§§ SUPPLEMENT : "EUROPE"/Brief Notes No. 562 :Belgium-Luxembourg Economic Union

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.8728 | SF | 2.51332 |
| DM | 2.59614 | PESETA | 96.7632 |
| HFL | 2.80777 | SKR | 5.64074 |
| POUND ST | 0.646568 | NKR | 6.32119 |
| DKR | 7.20662 | CAN DOL | 1.30230 |
| FF | 5.69816 | ESCUDO | 47.6651 |
| LIRA | 1032.77 | SCHILLING | 18.5448 |
| IRISH POUND | 0.646568 | FIN MARK | 4.92443 |
| US DOL | 1.17848 | YEN | 284.629 |

1 - EDITORIAL: "Europe will not be built with money alone"

2 - SUMMARY

No. 2342

POLITICAL DAY

5/6 December 1977

3 - XXXIst Round Table on European questions: two days of debates on enlargement -
4 - European elections: Mr Colombo sends message to European Council

BULLETIN

5- - EUROPEAN COUNCIL : economic and social issues give rise to first debate

6 ++ - EXPORT CREDITS : E.E.C position on rates and duration

- E.E.C.-A.S.E.A.N. : visit by Mr Haferkamp to five Member States

7 - COUNCIL OF MINISTERS (Fishing):

++ - internal arrangements: negotiation resumed with series of restricted meetings

++ - E.E.C.-Portugal: 1978 quotas for wine

++ - Wine: approval of trigger prices

8-9 - COMPETITION : reasons for which General Electric and Weir Group joint venture was authorised

9 - COMPETITION : agreement authorised between EMI Electronics Ltd and H. Jungheinrich & Co subject to numerous conditions

9 - TEXTILES : position adopted by E.E.C. clothing industries

++ - PLANES : suspension of E.E.C. duty on imports

10 - RESEARCH : favourable COST opinion on two research programmes concerning raw materials and recycled paper

- NUCLEAR : inauguration of fast neutron reactor by President Carter

- STEEL : E.C.S.C.-Spain relations

11 - A.C.P.-E.E.C. : joint committee on Lomé Convention

- NORTH-SOUTH DIALOGUE : American proposal at U.N.O.

- CUSTOMS UNION : symposium organised by European Commission

12 - COURT OF JUSTICE : no reopening of UNITED BRANDS case

- COURT OF JUSTICE : deflection of trade on grapes

(++) - FRUIT AND VEGETABLES : proposal to maintain III quality standard

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 3166 : Nationale Nederlanden raises its stake in Peerless Insurance Co from 62% to 75% - Gautier SA and Hachette projects in Canada - Unilever negotiates takeover of National Starch and Chemical

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\$\$\$ SUPPLEMENT: Weekly EUROPE Selected Statistics No. 103

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 5 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.8010 | SF | 2.51037 |
| DM | 2.59020 | PESETA | 97.2264 |
| HFL | 2.80915 | SKR | 5.64916 |
| POUND ST | 0.645433 | NKR | 6.30619 |
| DKR | 7.19502 | CAN DOL | 1.30940 |
| FF | 5.72023 | ESCUDO | 47.8324 |
| LIRA | 1036.49 | SCHILLING | 18.5291 |
| IRISH POUND | 0.645433 | FIN MARK | 4.93273 |
| US DOL | 1.18332 | YEN | 285.962 |

- EDITORIAL : A European Council which increasingly resembles a Council...
- SUMMARY pure and simple

POLITICAL DAY

- Symposium on "Enterprises and Europe (and if Europe were to disappear?)" - Europa Union Deutschland: 23rd Congress in Bonn - Portugal: Mr Soares raises question of confidence - Egypt: breaking-off of diplomatic relations with five countries

BULLETIN

- 4-5-6-6b - EUROPEAN COUNCIL : end of discussions and conclusions of session
- 8 - COUNCIL OF MINISTERS (Fishing) : continuance of negotiations
- 9 - COMMUNITY BUDGET FOR 1978 : Council completes it this Wednesday
- STEEL : Solomon plan submitted to President Carter
- FARM PRICES : must be adopted this Wednesday by Commission
- 10 - E.E.C.-JAPAN : desire to cooperate inspired both sides during 11th high-level consultation
- + - CUSTOMS DUTIES : E.E.C. suspensions for certain fish
- 11 - SYMPOSIUM ON CUSTOMS UNION : speech by Mr Davignon
- COMMON FUND : statement by Waldheim
- + - COMPETITION : Commission bans restrictions on marketing of vegetables from Brittany
- 12 - STEEL : outlook for 1st quarter of 1978
- 13 - FINANCIAL ESTABLISHMENTS : opinion of E.E.C. Savings Groups on deposit guarantee
- INDUSTRY : Community production stationary in September 1977
- FOREIGN TRADE : E.E.C. foreign trade monthly bulletin
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 3167 : Trade Department report on foreign investment in United States - Lever Inc to transfer Glamorence Products Corp to Ciba-Geigy

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 6 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.6312 | SF | 2.51719 |
| DM | 2.57641 | PESETA | 97.7299 |
| HFL | 2.79691 | SKR | 5.68269 |
| POUND ST | 0.650125 | NKR | 6.29210 |
| DKR | 7.15244 | CAN DOL | 1.31642 |
| FF | 5.75251 | ESCUDO | 47.4110 |
| LIRA | 1043.51 | SCHILLING | 18.4352 |
| IRISH POUND | 0.650125 | FIN MARK | 4.91963 |
| US DOL | 1.19276 | YEN | 286.741 |

1 - EDITORIAL: Towards Europe of the castles?

2 - SUMMARY

POLITICAL DAY3 - European elections: position adopted by Mr Colombo - E.E.C.-Greece: statements by Mr Papandreou - Labour rejects "joint manifesto" with E.E.C. Socialists - Mr Simonet to outline results of European Council to E.P. on Wednesday, and to subsequently leave for Israel - European elections: Christian Democrat group's disappointmentBULLETIN4 - EUROPEAN PARLIAMENT : Agenda of plenary session from 12 to 16 December in Strasbourg5 - STEEL : American plan to improve steel industry6 - FISHING : Council stops the clocks until 16 January- FARM PRICES : file referred to Thursday- COMPENSATORY AMOUNTS : increased7 - PROPRIETARY MEDICINAL PRODUCTS : opinion on E.E.C. procedures- COMPETITION : Mr Vouel in Italy in connection with control of concentrations- "BUDGET" COUNCIL : finalisation of draft budget for 19788 - E.E.C.-A.S.E.A.N. : tour by Mr Haferkamp who is holding a conference in Singapore- TEXTILES : E.E.C. will be able on 21 December to give decision regarding renewal of "multifibres" arrangement9 - E.E.C.-E.F.T.A.: question of duty-free limits for papers- E.E.C.-JAPAN : Japanese commercial measures being studied10 - RESEARCH : C.R.E.S.T. opinion on two action programmes- NUCLEAR : British MP's on fast reactors- I.L.O. : tripartite meetings on civil aviation, white collar workers and dangerous substances- ECONOMIC AND FINANCIAL INFORMATION11 - E.E.C.-ZIMBAWE : accession to Lomé Convention most profitable solution for that country (reply to Mr Cousté, no. 549-77)- EUROPEAN BANK : financing of textile project in Tanzania- U.N.C.T.A.D. : working party on developing countries' debt- EUROSYNDICAT : Index of "Six" : 121.22 - Index of "Nine" : 66.9812 - FRANCE : O.E.C.D. annual report on economic situation of France- EUROPEAN BANK : Eurosterling loan+ - E.C.S.C. CREDITS : two industrial investment credits to British steel industry13-14 - ECONOMIC INTERPENETRATION No. 3168 : Two symposia for company directors - Polysar acquires stake in Monoplast - GEC wants to take over American firms - Cooperation between Siemens and Corning Glass - Projects financed with World Bank assistance

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 7 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.6335 | SF | 2.52940 |
| DM | 2.58015 | PESETA | 97.6298 |
| HFL | 2.79877 | SKR | 5.66242 |
| POUND ST | 0.649643 | NKR | 6.29733 |
| DKR | 7.15049 | CAN DOL | 1.30633 |
| FF | 5.74420 | ESCUDO | 47.7760 |
| LIRA | 1040.62 | SCHILLING | 18.4908 |
| IRISH POUND | 0.649643 | FIN MARK | 4.92826 |
| US DOL | 1.18690 | YEN | 287.163 |

- 1 - EDITORIAL : EEC and Comecon, two converging paths?
- 2 - SUMMARY

POLITICAL DAY

- 3 - European elections: statements by Mr Callaghan in House of Commons - W.E.U.:
position adopted over European Council - Government crisis in Portugal -
Middle East: agitated situation - Adolphe Bentink Prize awarded to Raymond Aron

BULLETIN

- 4-5 (+) - FARM PRICES 1978-1979 : average rise of 2% proposed by European Commission
- 5 (+) - MEDITERRANEAN AGRICULTURE : Commission proposals
- 5 ++ - E.E.C.-MAURITANIA, SENEGAL AND GUINEA-BISSAU : towards fishing negotiations
- 6-6bis - E.E.C. 1978 BUDGET : Council has completed it, but Parliament's margin of manoeuvre remains under discussion
- 7-8 - COUNCIL OF MINISTERS (Energy):
- Points on agenda of session of 13th inst.
- 8 - ENERGY : resumption of energy policy business at Commission
- 9 - SOCIAL FUND : adoption before end of 1977
- 10 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Investigations of political nature among officials: Hamilton report
- 11 - THIRD WORLD : 1978 duty-free quotas for hand-made products
- "EURO-STERLING": collapse of market
- E.C.S.C. LOAN in Switzerland
- SCRAP : composite price climbs to 58.17 dollars a tonne
- 12 - E.E.C.-MOROCCO : Moroccan disappointment and concern
- STEEL : forward "steel" programme for 1st quarter of 1978 reflects strong depression on steel market
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 3169 : Criticisms of British government in Hitachi case - Towards reorganisation of Saar steel industry under Arbed aegis - Creation of Bear Sterns-Puget

+ + + + +

\$\$\$ SUPPLEMENT : EUROPE/Brief Notes No. 564: German Federal Republic

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.6429 | SF | 2.52127 |
| DM | 2.58183 | PESETA | 97.5995 |
| HFL | 2.79725 | SKR | 5.68432 |
| POUND ST | 0.648729 | NKR | 6.30024 |
| DKR | 7.15164 | CAN DOL | 1.30140 |
| FF | 5.74079 | ESCUDO | 48.0412 |
| LIRA | N.A. | SCHILLING | 18.4447 |
| IRISH POUND | 0.648729 | FIN MARK | 4.93388 |
| US DOL | 1.18752 | YEN | 286.904 |

- EUROPEAN LIBRARY
- SUMMARY

POLITICAL DAY

- Symposium: "Business and Europe": Mr Barre answers questions from company executives - European elections: Belgium has approved Convention - Netherlands: towards CD-Liberal coalition?

BULLETIN

- 4-5 - AGRICULTURE MINISTERS : first debate on farm prices and Mr Gundelach's comments at ministerial session of 12 and 13 December
- 5-6 - FARM PRICES : details of Commission measures
- 7 - E.E.C.-GREECE: preparation of ministerial negotiations session
- E.E.C.-LATIN AMERICA : new meeting of "dialogue"
- COMMUNITY-CANADA : resumption of uranium talks
- EUROPEAN BANK : new loans to France and Ireland
- 8 - E.C.S.C. CONSULTATIVE COMMITTEE : question of steel prices at centre of debates and Mr Davignon's speech
- 9-10 - ENVIRONMENT : "Environment" Council of 12 December might yield series of major decisions
- 10 - ENVIRONMENT : E.E.C.-Sweden cooperation
- 11 ++ - CUSTOMS MEASURES : Council decisions concerning imports from Turkey, Greece and third countries
- E.E.C.-U.S.S.R. : towards resumption of fishing negotiations?
- 12-13 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Maritime security: question by Messrs Fellermaier, Prescott, Seefeld, Giraud, Albers, Evans and Hamilton
 - Development cooperation: question from Messrs Ripamonti, Vandewiele and Klepsch
 - Harmonisation of company tax systems: Van Aerssen report
- 13 - E.E.C.-A.S.E.A.N.: Haferkamp in Singapore
- MONETARY SITUATION to be studied by Governors of Central Banks
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - COMMISSION REPLIES TO PARLIAMENTARY QUESTIONS FROM Messrs Albers (no. 605/77, 435/77); Van Aersen (no. 504/77); Seefeld (no. 479/77, 466/77); Dondelinger (no. 481/77 and 402/77)
- 15 - THE WEEK IN EUROPE next week
- 16 - ECONOMIC INTERPENETRATION No. 3170 : Projects of Gips Knauf, Unilever, Rhone-Poulenc and Dalgety in United States - Creation of Assurances Réunies de Luxembourg

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 9 DECEMBER 1978

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.8211 | SF | 2.52411 |
| DM | 2.58831 | PESETA | 97.1931 |
| HFL | 2.79726 | SKR | 5.67669 |
| POUND ST | 0.645648 | NKR | 6.32395 |
| DKR | 7.18777 | CAN DOL | 1.29017 |
| FF | 5.72770 | ESCUDO | 48.0248 |
| LIRA | 1038.61 | SCHILLING | 18.5340 |
| IRISH POUND | 0.645648 | FIN MARK | 4.92562 |
| US DOL | 1.18206 | YEN | 286.665 |

- EDITORIAL : European elections : a threat takes shape

- SUMMARY

POLITICAL DAY

- Mr Simonet's visit to Israel postponed - European elections : fairly fierce polemics within the three British parties - "European Democratic Union" set up in 1978 - P.L.O. : bureau in Luxembourg

BULLETIN

- E.E.C./JAPAN : forthcoming talks on trade balance
- COUNCIL OF MINISTERS (ENVIRONMENT) :
 - Bird conservation : laborious discussion on directive
 - Toxic waste and titanium dioxide : ministerial agreement
- COUNCIL OF MINISTERS (AGRICULTURAL) :
 - Agricultural prices : differences of opinion
- COMMUNITY/CANADA : draft agreement concerning Canadian uranium supplies will be submitted to Council on 19 and 20 December
- "HEALTH" COUNCIL : first meeting of Public Health Ministers on 13 Decembers
- CAPITAL MOVEMENTS : European Commission is to pronounce on case of Britain
- E.E.C. FINANCIAL INSTRUMENTS : first decision likely from Governors of Central Banks

- EXPORT CREDITS : negotiations to be continued in January 1978
- E.E.C./A.C.P. : resolution on Southern Africa in Joint Committee
- A.C.P. : A.C.P. States Council in Lusaka
- NORTH/SOUTH DIALOGUE : Brandt committee at work
- E.E.C./PORTUGAL : towards extension of provisional trade measures
- PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Common energy policy for 1985 : Osborn report
 - Fast breeder option : Noë report
 - Uranium exploration and extraction : Veronesi report
- EUROPEAN BANK : modalities of loan to French steel industry (SOLLAC)
- EUROPEAN BANK : modalities of loan to telecommunications in Ireland
- ECONOMIC AND SOCIAL COMMITTEE : programme of 154th plenary session
- STEEL : conclusion of forward "steel" programme for 1st quarter of 1978
- EUROPEAN UNION : reports by Commission and Council
- CUSTOMS UNION : conclusions by E.E.C. symposium
- UNEMPLOYMENT : O.E.C.D. conference on unemployment among young people (15 and 16 December in Paris)
- VARIOUS NEWS ITEMS FROM LAST WEEK
- ECONOMIC INTERPENETRATION NO 3171 : General Electric and Hitachi will create General Television of America - Granada takes over Novatel - Société Générale gives up stake in Sogen Swiss International

§§ SUPPLEMENT : Weekly EUROPE Selected Statistics No 104

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for August/September has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030 Brussels. A subscription for a calendar year costs 4000 FB (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 12 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.7506 | SF | 2.52076 |
| DM | 2.58692 | PESETA | 97.4661 |
| HFL | 2.79880 | SKR | 5.68745 |
| POUND ST | 0.646321 | NKR | 6.31792 |
| DKR | 7.15621 | CAN DOL | 1.29820 |
| FF | 5.73178 | ESCUDO | 48.0833 |
| LIRA | 1041.07 | SCHILLING | 18.5525 |
| IRISH POUND | 0.646321 | FIN MARK | 4.90675 |
| US DOL | 1.18530 | YEN | 287.381 |

EDITORIAL : Action undertaken by Roy Jenkins - To prevent tactical from turning into strategic defeats

SUMMARY

No. 2348
14 December 1977

POLITICAL DAY

Sadat-Begin talks in Jerusalem will give rise to debate in E.P. - European election
Luxembourg bill approved by Government - European elections : vote in House of Commons - Dutch Government is almost formed - Giscard-Callaghan talks at Chequers - Tugendhat received by Mayor of Brussels

BULLETIN

- 4/5/6 - COUNCIL OF MINISTERS (Agriculture) :
 - Agricultural prices : exchange of views and speech by Mr Gundelach
 - Mediterranean agriculture: Mr Gundelach explains Commission proposals
 - Compensatory amounts : position adopted by U.K. and F.R.G.
 - Beef and veal: agreement on various tariff measures concerning imports
 - Veterinary sector: agreement on number of problems
 - Sales of products on board ships : agreement aimed at limiting them
 - Structures : file will be examined
 - Mutton : bilateral discussions between France and Ireland
- 6 - SCOTCH WHISKY : decision imminent on "Distiller" firm
- 7 - COUNCIL OF MINISTERS (ENERGY) :
 - Extremely poor results
- 8/9 - ENVIRONMENT : fruitful results of Council of 12 December
- 9 - COUNCIL OF MINISTERS (Public Health) :
 - Fight against nicotine poisoning and doping
- 10/11 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Energy objectives for 1985
 - Fruit and vegetables: approval of modifications of regulation on common organization
 - 1978 Budget : possible means of compromise explained by Mr Eyskens
 - Budget : 2nd reading and general debate
- 12 - TRANSPORT : European Ministers (ECMT) and railways
- CONSUMERS : for reinforcement of E.E.C. draft on responsibility for defective products
- 13 - COURT OF JUSTICE : Belgian authorities must accept documents of migrant drawn up in an E.E.C. language
- COURT OF JUSTICE : tariff classification of children's books
- 14 - SYMPOSIUM : "Business and Europe" : adoption of motion which will be transferred to Governments
- E.E.C./BRAZIL : closure of anti-dumping procedure
- 15 - ECONOMIC INTERPENETRATION No 3172 : Towards acquisition of National Starch and Chemical Corp by Unilever - Schindler reinforces its interests in Luxembourg
BOC International increases stake in Airco from 34 to 49%

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 13 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| BF/FLUX | 40.5743 | SF | 2.52171 |
| DM | 2.57475 | PESETA | 97.9347 |
| HFL | 2.79035 | SKR | 5.69225 |
| POUND ST | 0.650960 | NKR | 6.28329 |
| DKR | 7.14068 | CAN DOL | 1.31245 |
| FF | 5.74906 | ESCUDO | 48.3028 |
| LIRA | 1048.10 | SCHILLING | 18.4429 |
| IRISH POUND | 0.650960 | FIN MARK | 4.94507 |
| US DOL | 0.650960 | YEN | 287.354 |

1 EDITORIAL: British vote on European elections: do not relax pressure!

2 SUMMARY

No. 2349, 15 December 1977

POLITICAL DAY

3 House of Commons: vote on voting system; proportional representation rejected - Cyprus: towards solution? - Cairo Conference: opening session

BULLETIN

4-5- EUROPEAN PARLIAMENT PLENARY SESSION:
6-7

- European Council: Mr. Simonet takes stock of it, Mr. Jenkins' speech and debate.
- Question time: Council replies
- Voting of resolutions: Van Aerssen draft rejected
- Question time: European Commission replies
- Development aid: Mr Outers analyses results of Council of 28 November
- 1978 budget: general tendency towards reconciliation
- Financial regulation: E.P.-Council consultation

- 8 - ENERGY : Council did not reach agreement on resolution concerning review of 1985 energy objectives
- EURATOM-CANADA : importance of uranium agreement stressed in E.P. by Mr Brunner
- 9 * - COMPETITION : surprise visit from Commission services to premises of Association of German mechanical blacksmiths
- + - E.C.S.C. COMPETITION : authorisation for concentrations in Belgian and French steel industries
- E.E.C.-ALGERIA : French Senate refuses to ratify agreement
- E.E.C.-UNITED STATES : dumping on kraftliner paper?
- 10 - E.E.C.-UNITED STATES : Messrs Bergland and Gundelach to have meeting on 19 December.
- AGRICULTURAL COMPENSATORY AMOUNTS : considerable increase in countries with floating currency
- MARITIME TRANSPORT : Commission proposes that "Nine" ratify "conduct code"
- TEXTILES : way open to renewal of "multifibres" arrangement?
- 11-12 - E.E.C. AND POSTS AND TELECOMMUNICATIONS : first exchange of views between "Nine" competent ministers on Thursday
- 12 - BELGIAN MINIMUM LENDING RATE up from 7 to 9%
- OIL : four O.P.E.C. countries in favour of price freeze in 1978
- 13 (+) - SOCIAL : action programme on health and safety on working premises
- COUNCIL OF MINISTERS (Public Health):
- Economic aspects of health policy, vaccination and reciprocal assistance in event of catastrophes

- 14 - ECONOMIC INTERPENETRATION No. 3173 : Projects of Aesculap Werke (FRG), Pohjola (Finland) and AGA (Sweden) in United States - Creation of Pioneer-Melchers GmbH (Bremen)

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| BF/FLUX | 40.3800 | SF | 2.49029 |
| DM | 2.56158 | PESETA | 98.2961 |
| HFL | 2.78135 | SKR | 5.71470 |
| POUND ST | 0.653769 | NKR | 6.25320 |
| DKR | 7.10414 | CAN DOL | 1.32829 |
| FF | 5.78485 | ESCUDO | 48.2726 |
| LIRA | 1055.88 | SCHILLING | 18.3546 |
| IRISH POUND | 0.653769 | FIN MARK | 4.97291 |
| US DOL | 1.20980 | YEN | 285.978 |

1 EDITORIAL : Action undertaken by Roy Jenkins - Condition for a transfer of resources

No. 2350
16 December 1977

2 SUMMARY

POLITICAL DAY

3 Community law : supremacy raises no more difficulties - European elections : statements by President of E.P. - U.N. : resolutions on apartheid; position of "Nine" - Cairo Conference : adjourned until Monday - Supreme Soviet : absence of Mr Brezhnev

BULLETIN

4/5 PLENARY SESSION OF EUROPEAN PARLIAMENT :

- 1978 E.E.C. Budget : adopted in second reading after re-establishment of certain number of appropriations
- "Unrestrained imports" of countries with low production costs: Mr Simonet explains Council actions
- Agreements with third countries and development problems: replies by Mr Simonet and Mr Cheysson
- Fishing : examination of Commission proposals
- Irish delegation : renewed

6 - E.E.C. AND POST AND TELECOMMUNICATIONS : encouraging results of first ministerial meeting

- E.E.C./NON-ASSOCIATED COUNTRIES : signature of financing agreements for 1977 aid

7 - STEEL : Difficult preparations for Council of 19 and 20 December

8 - ECONOMIC AND SOCIAL COMMITTEE : debate on Economic and Monetary Union in presence of Mr Jenkins

- O.E.C.D.: high-level conference on unemployment among young people

- GERMAN BANK RATE at 3%

9/10 - AGRICULTURE : Market situation for main agricultural products

10 - E.E.C./JAPAN: anti-dumping procedure on titanium

- E.E.C./UNITED STATES: anti-dumping procedure on Kraftliner paper opened

- E.E.C./CANADA: divergence concerning shoes

11(+) - SHIPPING : content of Commission proposals on code

- SPAIN/E.F.T.A. COUNTRIES: progress in negotiations

12(+) - FISHING : for E.E.C. participation in Convention on Baltic Sea

(+) - TAX EXEMPTION: Commission proposal for Denmark

- E.E.C./SOUTH EAST ASIA: Mr Haferkamp confirms Community policy

13 - COAL : trade unionists demand controls for imports

- ENERGY: priority for coal in German electricity sector

- EDUCATION : progress of Community action programme

- SCRAP : composite price remains at 58.17 dollars a tonne

14 - ECONOMIC INTERPENETRATION No 3174 : Glenlivet accepts offer of takeover by Seagram

- Saudi 3.1 mrd dollar contract for telecommunications - Setting up of Eurosatellite GmbH (Munich) - Continental Gummi and Toshiba projects in U.S.A

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 14 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.5227 | SF | 2.49294 |
| DM | 2.58021 | PESETA | 97.7392 |
| HFL | 2.78661 | SKR | 5.71547 |
| POUND ST | 0.648752 | NKR | 6.30213 |
| DKR | 7.13713 | CAN DOL | 1.31535 |
| FF | 5.75161 | ESCUDO | 48.2413 |
| LIRA | 1050.50 | SCHILLING | 18.4194 |
| IRISH POUND | 0.648752 | FIN MARK | 4.94330 |
| US DOL | 1.19819 | YEN | 287.313 |

1 EUROPEAN LIBRARY

2 SUMMARY

BULLETIN

3 "GENERAL" COUNCIL : industrial affairs (textiles and steel) at centre
of Monday's discussions
E.E.C.-JAPAN : Mr Ushiba's talks with Commission

4 STEEL : Council to discuss Community strategy for second anti-crisis plan
5 COMPETITION : fines for infringements in Sweden and Belgium; Interventions
against cartels in Holland

6-7-8 - EUROPEAN PARLIAMENT PLENARY SESSION :

- Middle East: call for global negotiation
- Question time: Commission replies through Messrs Ortoli and Gundelac
- Fishing: insistence on measures to control and preserve resources
- Textile crisis: adoption of Normanton report
- European elections: Berkhouwer resolution adopted

8 - O.E.C.D. : High-level conference on youth unemployment; Final communiqué

9 - ECONOMIC AND SOCIAL COMMITTEE : Opinion on beef

- ECONOMIC AND SOCIAL COMMITTEE : Adoption of opinion on agricultural policy,
additives and research on the recycling of paper and development
of big urban concentrations

10 - E.E.C.-AUSTRIA AND SWITZERLAND : concern over textile trade

- E.E.C.-SWEDEN : still problems in paper sector

- "ECONOMICS AND FINANCE" COUNCIL : implementation of E.E.C. financial autonomy

11-12 - E.E.C.-NON-ASSOCIATED COUNTRIES : details of financing conditions for
1977 aid

12 - EUROPEAN BANK : financing of small and medium industrial projects in U.K.

- EUROPEAN BANK : financing of French project on reducing oil pollution
in Mediterranean

13 - MULTINATIONALS : work and projects of European Centre for Study and Infor-
mation on Multinational Companies (Brussels)

- SOCIAL POLICY : "Social indicators for European Community 1960-1975"

- FARM PRICES : unacceptable to German farmers

14 - THE WEEK IN EUROPE next week

- ECONOMIC SITUATION : results of survey by E.E.C. company executives
in October 1977

- CONSUMER PRICES : results for October in O.E.C.D.

15 - ECONOMIC INTERPENETRATION No. 3175 : Thomas Tilling and BASF projects
in United States - Singer and Magic Chef Inc transfer European
subsidiaries

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 16 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.5171 | SF | 2.48419 |
| DM | 2.58021 | PESETA | 97.7906 |
| HFL | 2.78990 | SKR | 5.71710 |
| POUND ST | 0.648403 | NKR | 6.27977 |
| DKR | 7.13291 | CAN DOL | 1.31699 |
| FF | 5.76428 | ESCUDO | 48.2059 |
| LIRA | 1052.00 | SCHILLING | 18.4841 |
| IRISH POUND | 0.648403 | FIN MARK | 4.95016 |
| US DOL | 1.20051 | YEN | 288.943 |

EDITORIAL : A very well-behaved Parliament

SUMMARY

POLITICAL DAY

Socialist International : speech by Mr Haferkamp - European elections : temporary failure of Liberals' rebellion in U.K. - Dutch Government : sworn in - Turkey : threat of ministerial crisis - Belgrade conference : res resumed

BULLETIN

4-6.11.77 - COUNCIL OF MINISTERS (general session):

- 1978 budget : agreement on figures adopted by E.P.
- Steel : Council establishes temporary protection measures

4.11.77 - COUNCIL OF MINISTERS (Economic and Financial Affairs):

- Financial autonomy of E.E.C. : adoption of relevant regulations

5 - E.E.C./UNITED STATES : Gundelach-Bergland talks in Brussels

- TEXTILES : Council firmly resolved to conclude tomorrow morning

7/8 - COUNCIL OF MINISTERS (General Session):

- Relations with third countries at heart of Tuesday's work
- Regional policy: Council is to pronounce on remaining points

8 - EUROPEAN BANK : new financing in south of Italy

- E.E.C./MEDITERRANEAN COUNTRIES: ratification of agreements by France

- UNCTAD: common fund and integrated programme

- CONSUMERS: consumers consultative committee in favour of : agricultural policy; directive concerning consumer credit and opinions of E.P. and E.S.C. on food colourings

9 - COUNCIL OF MINISTERS (Transport) :

- Points on agenda of Tuesday's ministerial session

10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :

- Public health problems : adoption of two reports on asbestos and fluoro-carbons

- E.E.C./GREECE import scheme for wine imports in 1978

11 - EURONET: could continue to operate even in event of breakdown of Paris link(369/77)

- RESEARCH : signature of two COST actions

- ECONOMIC AND FINANCIAL INFORMATION

12 - E.E.C. SAVINGS BANKS : General assembly

- ITALIAN SAVINGS BANK : national congress

13 - VARIOUS NEWS ITEMS from last week

14 - ECONOMIC INTERPENETRATION NO 3176:

Swiss insurance groups in North America - Générale de Fonderie takes over Spanish firm - SCA acquires 80% of capital of SOFAC-SOCAPA

\$\$\$ SUPPLEMENT : Weekly EUROPE Selected Statistics No 105

\$\$\$ Page 7 of EUROPE of Wednesday 14 December 1977 (Energy Council)

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 19 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.5025 | SF | 2.46636 |
| DM | 2.57110 | PESETA | 98.2296 |
| HFL | 2.78168 | SKR | 5.71625 |
| POUND ST | 0.647678 | NKR | 6.25811 |
| DKR | 7.13038 | CAN DOL | 1.32318 |
| FF | 5.77987 | ESCUDO | 48.4625 |
| LIRA | 1055.69 | SCHILLING | 18.4438 |
| IRISH POUND | 0.647678 | FIN MARK | 4.96354 |
| US DOL | 1.20678 | YEN | 291.019 |

- 1 - EDITORIAL: An initiative to define enlargement strategy
- 2 - SUMMARY No. 2353
- BULLETIN 21 December 1977
- 3-4-5 - COUNCIL OF MINISTERS:
 - E.E.C. bilateral textile negotiations and renewal of "Multifibres"
Arrangement : approved
 - Regional fund : compromise solution
 - Relations with various countries : Japan, Spain, Cyprus, Yugoslavia, etc'
- 5 - COUNCIL OF MINISTERS (Transport):
 - Technical regulation: modest progress
- 6 - E.E.C.-GREECE: Greek appeal for speeding up of membership negotiations
and agricultural harmonisation
- SMALL AND MEDIUM ENTERPRISES : E.S.C. opinion submitted to Mr Humblet
- 7-8 - STEEL : Council approves internal and external measures to combat steel crisis
- 9 - STEEL : drop in production in November
- + - E.C.S.C. HOUSING : granting of credits for construction of housing
- ++ - URANIUM : Council ratifies Euratom-Canada agreement
- 10 - COURT OF JUSTICE : temporary validity of company contracts
- COURT OF JUSTICE : interpretation of Community regulations
- 11 - E.E.C.-LATIN AMERICA : analysis of trade currents and development of cooperation
- MILK MARKETING BOARD : European Commission examines its status
- MARGARINE : medical reservations concerning excessive consumption
- RICE FROM OVERSEAS DEPARTMENTS : new protest in France against levy
- 12 - EDUCATION : state of progress on action programme at end of 1977
- 13-14 - ECONOMIC INTERPENETRATION No. 3177 : Multinationales: Publications by
CEEIM (Brussels) - Svenska Taendsticks sells part of its
stake in Wilkinson Match to Allegheny Ludlum - Stalco Trading
(Düsseldorf) under control of Azcon Corp

+ + + + +

§§ SUPPLEMENT: EUROPE/Documents No. 977: Joint Committee of ACP/EEC Consultative Assembly
Pronounces on Lomé Convention and on Southern Africa

The EUROSINT computerized index (in English) to the EUROPE daily bulletins for August/September has been published. Subscriptions should be addressed to EUROSINT, c/o EUROPE, 10 bld St Lazare, Bte 13, B-1030, Brussels. A subscription for a calendar year costs 4,000 BF (+6% VAT for Belgium).

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.3914 | SF | 2.44049 |
| DM | 2.56942 | PESETA | 98.9985 |
| HFL | 2.78201 | SKR | 5.72684 |
| POUND ST | 0.644304 | NKR | 6.25351 |
| DKR | 7.10156 | CAN DOL | 1.33426 |
| FF | 5.79080 | ESCUDO | 48.6058 |
| LIRA | 1063.09 | SCHILLING | 18.4646 |
| IRISH POUND | 0.644304 | FIN MARK | 4.96361 |
| US DOL | 1.21808 | YEN | 292.904 |

EDITORIAL : End of a year of anxiety

No. 2354

22 December 1977

SUMMARY

POLITICAL DAY

Tribute to Jean Rey - Statements by Dutch Minister Van der Klaauw - European elections : modalities discussed in Belgium - Egypt : preparation for Sadat-Begin meeting

BULLETIN

COUNCIL OF MINISTERS (Transport)

- E.E.C. Licences : increased by 20%
- Community driving licence : agreement of principle
- Summer time : difficulties remain

E.E.C./SPAIN : Community ready to open negotiations on adjustment of 1970 agreement

- WHISKY : notice to British "Distillers" group to end export restrictions in E.E.C.
- MILK MARKETING BOARD : Commission proposes to integrate it into European legislation on producers' groups

- FINANCE COUNCIL : statements on impact of budget
- E.E.C./YUGOSLAVIA: towards opening of new negotiations

- TAXATION : approximation of structure of taxes on cigarettes in E.E.C.
- TAX EXEMPTION : derogation arrangements for Denmark
- E.E.C./CYPRUS: opening of negotiations on agricultural arrangements on Thursday

- FREE MOVEMENT OF CAPITAL : United Kingdom authorized to maintain restrictive measures on capital outflows

- E.C.S.C. BUDGET : E.C.S.C. operational budget for 1978
- UNEMPLOYMENT : totals about 6 million

- EUROPEAN BANK : financing of airport in Greenland
- EUROPEAN BANK : loan to Cameroon (cement) and Rwanda (tin)
- EUROPEAN BANK : loan to Ireland (road network)

- POVERTY : Council has decided to extend by 3 years programme to combat poverty
- REGIONAL FUND : 4th and last instalment
- DEVELOPMENT AID : O.E.C.D. examines F.R.G. aid

- E.C.S.C. COMPETITION : concentration between B.S.C. and French trading company
- RESEARCH : E.C.S.C. research programme in ergonomics and rehabilitation
- NUCLEAR ENERGY : energy availabilities of the different families of reactors

- ECONOMIC INTERPENETRATION No 3178

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.4024 | SF | 2.46041 |
| DM | 2.57827 | PESETA | 98.3506 |
| HFL | 2.78711 | SKR | 5.71463 |
| POUND ST | 0.643966 | NKR | 6.27270 |
| DKR | 7.12118 | CAN DOL | 1132554 |
| FF | 5.77079 | ESCUDO | 48.3283 |
| LIRA | 1060.62 | SCHILLING | 18.4739 |
| IRISH POUND | 0.643966 | FIN MARK | 4.94219 |
| US DOL | 1.21365 | YEN | 219.556 |

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

BULLETIN

- 3/4 - COMMUNITY COUNCIL AND OTHER EUROPEAN INSTITUTIONS : timetable of activities in first half of 1978
- 4 (+) - OIL : derogation from stocking obligation for oil produced in the Community
- URANIUM : Towards Euratom-Australia agreement
- EUROPEA COMMISSION : changes in Mr Jenkins' cabinet
- 5 ++ - EXPORT CREDITS : E.E.C. extends existing standards
++ - E.E.C./STATE-TRADING COUNTRIES: moderate increase in quotas for 1978
+ - OLIVE OIL : E.E.C. decides on accession to international Agreement
+ - INDUSTRIAL RECONVERSION: Commission authorizes Italian law
- 6 - FREE MOVEMENT OF WORKERS : more abusive penalties in Germany against certain E.E.C. nationals
- COMPETITION: infractions of main European producers of video-cassettes under aegis of Philips
+ - COMPETITION: revision of competition rules applicable to small and medium-scale firms
- SCOTCH WHISKY: reactions of Distillers
- 7 - COMPENSATORY AMOUNTS : new adjustment
- SALE OF AGRICULTURAL PRODUCTS ON BOARD SHIPS : export refunds re-established
- EUROPEAN PARLIAMENT : agricultural committee
+ - AGRICULTURAL STRUCTURES : aid of 140 m in favour of 422 modernization projects
- 8 - E.E.C./LATIN AMERICA : preliminary report on trade
- 9 - A.C.P./E.E.C.: 3rd transfer from 1976 STABEX
- DISASTERS : E.E.C. emergency aid to India
- EUROPEAN BANK : 50 million dollar loan
- 10 ++ - SOCIAL FUND : adoption of revision of Fund
+ - TRANSPORT : derogation from social regulations for transport by road for United Kingdom and Ireland
(+) - SOCIAL SECURITY : proposal to extend to independent workers the Community regulations on social security for migrant workers
- 11 - EUROPEAN BANK : emergency aid to Portugal
- EUROPEAN BANK : important loan for telecommunications in France
- DOLLAR : Carter statements
- 12 - STEEL : production, orders and order books
+ - E.C.S.C. BUDGET : rate of levy remains at 0.29%
- TARIFF MEASURES for first half of 1978
- SCRAP: composite price up to 59.83 dollars a tonne
- 13/14 - ECONOMIC INTERPENETRATION NO 3179

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VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 22 DECEMBER 1977

| | | | |
|-------------|----------|-----------|---------|
| FB/FLUX | 40.2414 | SF | 2.45076 |
| DM | 2.58897 | PESETA | 97.7921 |
| HFL | 2.79101 | SKR | 5.69992 |
| POUND ST | 0.644533 | NKR | 6.29756 |
| DKR | 7.11328 | CAN DOL | 1.31680 |
| FF | 5.75910 | ESCUDO | 48.1933 |
| LIRA | 1055.08 | SCHILLING | 18.5359 |
| IRISH POUND | 0.644533 | FIN MARK | 4.90749 |
| US DOL | 1.19846 | YEN | 289.819 |

24 December 1977

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - President Carter's visit to the European Commission on 6 January - European elections : position adopted by Union of European Federalists - Belgrade Conference adjourned - Chancellor Schmidt in Egypt on Monday

BULLETIN

- 4 - COMMUNITY COUNCIL : Denmark assumes Presidency for half-year
- 4/5 - DEADLINE OF 1 JANUARY : financial autonomy, new unit of account, textile schemes
- 5 - E.B.G./MEDITERRANEAN COUNTRIES: measures coming into effect on 1 January
- 6 - E.E.C./MALTA: additional protocol comes into effect at beginning of 1978:
- + - 1977 TARIFF QUOTAS: increases for magnesium and silk
- + - COMPETITION: condemnation of agreement in parchment paper sector
- 7 + - COMPETITION : renewed authorization for Jaz-Peter-Urhen agreement
- + - COMPETITION: ban in spice sector
- + - COMPETITION: authorization in microscope sector
- STEEL : by 1 January, Commission will publish all measures relating to anti-crisis plan
- 8 - NEW ZEALAND BUTTER : considerable increase in levy in United Kingdom
- SHEEPMEAT: agreement between France and Ireland; protest by United Kingdom
- 1978 PROSPECTS : growth of 3.5% to 4% for industrial countries
- OIL : Mr Brunner replies to five European oil companies
- COAL : stimulate trade, suggests I.E.A.
- 9 - JET PROJECT: appointment of directorate of project
- GERMAN-SPANISH NUCLEAR COOPERATION: approval, with certain observations, of draft agreement by Commission
- STEEL : development of international steel trade during first nine months of 1977
- 10 + - E.C.S.C. COMPETITION: Röchling-Burbach and Lech concentration
- INDUSTRIAL RECONVERSION: favourable welcome for ITALSIDER claim
- + - E.C.S.C. CREDITS : industrial loans to steel firms in Germany and Italy
- 11 - E.E.C./A.C.P.: approval of accession of Republic of Djibouti
- ++ - E.E.C./MAURITIUS: derogations from rules of origin for textiles and tinned sardines
- ++ - STABEX SYSTEM : inclusion of seven new products for overseas territories
- O.A.U.: structure and programme of activity in Brussels
- 12 - DEVELOPMENT AID: comparison between effort of COMECON and E.E.C. (reply to Mr Jung no 616/77)
- U.N.C.T.A.D.: the 77 and the developing countries' debt
- 13 - COMMISSION REPLIES TO Parliamentary questions in agricultural sphere
- 14 - ECONOMIC INTERPENETRATION NO 3180