

- 2 - THE POLITICAL DAY: The chairman of the legislative Assemblies of the Nine ~~MEET~~
in Paris on 7 January with Edgar Faure in the chair - Unrest within
the Labour Party following Mr Wedgwood-Benn's statements - New Year
messages - Portuguese decolonization continues
- 3-4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: the ACP state their position for the
final phase of negotiations
- 3 - EUROSYNDCAT: Index for the Six: 24.12.: 108.96 - 31.12.1974: 110.19
Index for the Nine: 24.12.: 46.38 - 31.12.1974: 46.96
- 4 - THE FINANCIAL PROVISIONS OF THE AGRICULTURAL POLICY become applicable to the GDR
- TOKYO ROUND: the negotiations will be able to open in February, as planned, but the
positions of the EEC and the United States appear to be quite different
- 5 - FAST REACTORS: the Commission proposes that the Council grant joint venture status
to Schnell-Brüter-Kernkraftwerkgesellschaft
- COMPETITION: the Commission orders a truce in the struggle for control of Marine-
Firminy
- COMPETITION: General Motor Belgique appeals against the fine of 100,000 u.a. imposed
by the Commission
- 6 - COURT OF JUSTICE: the composition of national sports teams is not prohibited by the
Treaty
- ECONOMIC AND FINANCIAL INFORMATION
- 7 - ENERGY: good start for the activity of the International Energy Agency
- ENERGY: oil production and other energy information
- GOLD: after the first sales of gold on the Chicago and New York stock exchanges
- 8 - AGRICULTURAL POLICY and the European Economic Cooperation League
- COPA: forthcoming general assembly in Amsterdam
- A MILLION TONNES OF WHEAT for India
- 9-10 - EUROPEAN INVESTMENT FUND: new finance projects in Africa for 10.5 million u.a.
- EEC VISITORS PROGRAMME: positive balance sheet and extension
- 11 - REDEVELOPMENT AID: application of ECSC article 56 in Germany, Belgium and United
Kingdom
- SUBSIDIZED HOUSING: aid to Belgium under the 7th ECSC programme
- ECSC PRICE REGULATIONS: application of article 60 to Norway
- EURATOM RESEARCH: the Commission submits a new draft revision of the multiannual
programme
- 12 - ECONOMIC SITUATION OF TURKEY: OECD report
- EFTA: the events of 1974 forced the EFTA countries to increase their cooperation
- ITALIAN BANK RATE down from 9 to 8%
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14-15 - ECONOMIC INTERPENETRATION No 2486: Summary of main news items for the period
22 December 1974 to 2 January 1975.

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY: Negative reply by the Council to the President of the European Parliament who indicated the difficulties arising from the lack of a single headquarters - Mr Berkhouwer in Israel - Forthcoming European Parliament-Consultative Assembly joint meeting - Mr Van der Stoel on a visit to China - Warning by Dr Kissinger to oil producers
- 4 - EUROPEAN PARLIAMENT: agendy for the forthcoming plenary session on 13-17 January
- 4-5 - RECYCLING OF PETRODOLLARS: the Finance Ministers of the Nine will tackle this question along with others at their meeting on 7 and 8 January
- 5 - AGRICULTURE: Mr Lardinois prepares in Ireland for the forthcoming agricultural negotiations
- 6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: resumption of negotiations on sugar
 - INTERNAL PRICE OF BRITISH SUGAR: realigned on the Community price
 - BEEF AND VEAL: tendency towards recovery of prices
 - AGRICULTURE: repayments by Commission for certain actions to improve the markets of the Member States
- 7 - COMPETITION: authorization for a cooperation agreement in the field of optics equipment between Rank and Sopelem... and between Chevron Oil and SVH
 - COMPETITION: the Commission proposes to approve a licensing agreement between Kabel-metal (Germany) and Luchaire (France)
 - EUROPEAN DEVELOPMENT FUND: special loan for water distribution in Kinshasa
 - ECSC/FINLAND AND ECSC/NORWAY: implementation of agreements
- 8 - TRANSPORT: the Commission rejects extension of a special ECSC rail tariff for the transport of coal
 - ECSC LEVY: the Commission establishes a single category for ingot steel production
 - LIEVIN DISASTER: financial aid from the Commission
 - STEEL: increase in British prices, but in the original members the race towards rises is ended
- 9 - EEC/JAPAN: the need for an EEC trade policy reaffirmed by the Commission
- 9-10 - PETRODOLLARS: where and how are they invested?
- 10 - IN REPLY TO QUESTIONS the European Commission supplies information and details
- 11 - ECONOMIC SITUATION IN THE EEC: rather pessimistic forecasts by heads of enterprises
 - SAFETY AT WORK: 700,000 Belgian francs to the University of Brussels
 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - SCHEDULE OF MAIN EUROPEAN EVENTS next week
- 13-14- ECONOMIC INTERPENETRATION No 2487: Iran takes a 10% shareholding in EURODIF - Projects by Franz Wiltmann in Canada, Chloride Group in the United States and WMF in Spain

S U M M A R Y

- 1 - EDITORIAL : The Irish Presidency
- 2 - SUMMARY
- 3 - POLITICAL DAY : China proposes establishing official relations with Community
says Mr. Van der Stoep - Further reactions to Kissinger interview on
petroleum - What is happening in the USSR? - Mr. Whitlam's visit to
Europe - Danish elections : Liberals in limelight
- 4 - EUROPEAN COMMISSION : Mr. Ortoli appointed President but offices of Vice-Presidents
not renewed
- 4/5 - FINANCE : Meeting of ministers of "Nine" starts in London tomorrow afternoon
- 4/5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Still some uncertainties for final
ministerial conference - For "status-quo" in trade after 31 January
- 5 - "CHEYSSON FUND" : Following U.S. decisions, EEC should be able to release second
portion by the end of the month
- 6 - FITZGERALD : Official visit to Washington
- 6 - DESTRUCTION OF FRUIT AND VEGETABLES : Commission issues correction
- 6 - AGRICULTURE : Special Agriculture Committee prepares for Agricultural Council on
13 and 14 January
- 6 - SOFT WHEAT FOR PAKISTAN : Invitation to tender for 100 thousand tonnes of wheat
- 6 - BOVINE MEAT : Future import scheme
- 6 - FISHING PRODUCTS : Reference prices and management costs
- 7 - ENERGY : Preparations for Energy Council on 13 February
- 7 - EUROPEAN SOCIAL FUND : Commission draws up Council decision aiming at opening
up article 4 for certain sectors affected by crisis
- 8 - ENERGY : UNICE proposes drawing up multiannual research and development programme
in energy sector
- 8 - RESEARCH : Commission proposes useful activities for JRC Petten establishment
- 9 - HARMONIZATION OF LEGISLATION : Motorcycles
- 9 - EEC IMPORTS : Surveillance scheme for electronic calculating machines
- 9 - CUSTOMS MEASURES : decided on by Council for application in 1975
- 10 - EEC-STATE-TRADING COUNTRIES : "Most favoured nation" clause
- 10 - IN REPLY TO QUESTIONS : Commission supplies information and details
- 11 - "EUROPEAN COMPANY" : UNICE opposed to parity composition of supervisory body
- 11 - AMERICAN ECONOMY : Bank rate drops from 7.75 to 7.25%
- 11 - TRADE BILL signed by President Ford
- 11 - SCRAP : Composite price falls to 76.83 dollars per tonne
- 12 - VARIOUS NEWS ITEMS from last week
- 13/14 - ECONOMIC INTERPENETRATION No 2488 : Bank of the Near East (Beirut) welcomes
non-Arab share-holders - Towards implantation of Predalva (Brescia) in
France - Thoro SA (Brussels) is subsidiary of Beatrice Foods - Important
Holiday Inn projects in the Middle East

S U M M A R Y

- 1 - EDITORIAL: The European Commission confronted with a new set of problems (1)
- 2 - THE POLITICAL DAY: The Chairmen of the Legislative Assemblies of the "Nine" meet in Paris - In Great Britain, pro-Europeans launch counter-attack
- 4 - EEC/ AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Ministerial session confirmed for 13 and 14 January
 - EUROPEAN COMMISSION : Resumption of work and "study session"
 - COMMUNITY COUNCIL : Preparation for forthcoming sessions
 - ENERGY RESEARCH : Tomorrow Commission to examine important draft five-year programme
 - FINANCE : Opening of informal meeting of Ministers of the "Nine"
- 5 - SOCIAL FUND : Aids granted under article 5
 - SULPHUR MINES : New EEC contribution to Italy
 - EUROPEAN INVESTMENT BANK : Loan of 150 million DM
 - FRENCH POTASSIUM MONOPOLY : Commission partially satisfied with its adjustments
- 6 - COMPETITION : Authorization for two exclusive distribution agreements in sector of plastic packaging for heating installations.
 - COMPETITION : Commission requests Bayer AG to terminate agreement with Dutch firm for the manufacture of aspirine
 - SALE OF COAL FROM THE RUHR : Number of direct sales areas reduced to three from five
- 7 - HILL-FARMING : United Kingdom and Italy main beneficiaries of financial transfers
 - GOLD MARKET : Certain recovery to be noted on European markets
- 8 - EUROPEAN PARLIAMENT (Preparation for plenary session) :
 - Nine questions followed by debate addressed to Council and Commission
 - REGIONAL STUDIES : Commission finances three studies of regional nature
 - ITALIAN TOBACCO MONOPOLY : Commission contests delay in payment for imports
- 9 - IN REPLY TO QUESTIONS, Commission supplies details and information
- 10 - TAX AND CUSTOMS EXEMPTIONS : Commission proposal for small postal dispatches from third countries
 - "GREEN CARD" : Checks abolished for traffic from East Germany, Czechoslovakia, Hungary
 - GATT : EEC to renegotiate duties on lead and zinc
- 11 - SCRAP : Brussels satisfied at lifting of American scrap export restrictions
- 12 - EEC SAVINGS BANKS : Three documents on freedom of establishment, balance of payments statistics and employment
 - PETROLEUM : American study forecasts drop in price of petroleum
 - TOKYO ROUND : After Mr. Eberle, Mr. Malmgren resigns
 - ECONOMIC AND FINANCIAL INFORMATION
- 13/14 - ECONOMIC INTERPENETRATION No. 2489 : Mitsubishi Bank (Europe) Sa set up in Brussels
Early liquidation of Ibrambo - Three foreign banks participate in creation of Misr International Bank in Cairo

S U M M A R Y

- 1 - EDITORIAL : European Commission confronted with new set of problems (2)
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Mr Fitzgerald's visit to Washington - Conference of Presidents of Legislative Assemblies of "Nine"
- 4-5 - "NINE" AND MONETARY PROBLEMS : support for IMF recycling Fund, divergences on Kissinger Fund and on gold
 - EUROSINDICAT : Index of "Six" : 113.09 - Index of "Nine" : 46.93
- 5 - EEC/AFRICAN, CARRIBEAN AND PACIFIC COUNTRIES : accelerated preparation of ministerial Conference of Monday and Tuesday
 - COMPETITION : authorisation of agreement between Chevron and S.V.H. raises question of competition between two companies creating joint subsidiaries
- 6 - 1975/76 AGRICULTURAL PRICES : E.P. Agriculture Committee considers rises inadequate and wants more modest monetary aspect
 - WINE : towards purchase by Soviet Union of large quantities of wine in EEC?
- 7 - ENERGY : implementation of 1985 objectives in nuclear field
- 8 - TEXTILE PRODUCTS : EEC resumes negotiations with India and Pakistan and prepares negotiations with other Asian countries
 - ENERGY RESEARCH : Commission approves important Community programme
 - SUGAR : fresh imports to cope with shortage
- 9 - HARMONISATION OF EXCISE DUTIES : considerable divergences exist among "Nine"
- 10 - EUROPEAN INVESTMENT BANK : loan of 70 million dollars to Turkey to build lignite-run power station
 - Loan of £15.6 million for nuclear power station in United Kingdom
- EUROPEAN SOCIAL FUND: eventual aid to data processing sector
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - EURO-CURRENCY MARKET : development for first three quarters of 1974 according to Bank for International Settlements
 - NEW AGREEMENT ON COFFEE : Portuguese proposals
 - "TRADE BILL" : discriminatory clauses with regard to Venezuela and Ecuador
 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2490 : Lesieur-Cotelle takes 30% holding in Salgado SA - Several foreign companies set up new subsidiaries in Belgium

S U M M A R Y

- 1 - EDITORIAL : The illusion of sovereignty
- 2 - SUMMARY
- 3 - POLITICAL DAY : Resolution on results of Summit : approved by Political Committee
- Europe/United States consultation procedures working "well" says
Mr. Fitzgerald after talks with Mr. Kissinger - Mr. Berkhouwer speaks
to the British
- 4/5 - ENERGY RESEARCH : Commission presents two programmes involving 74 MUC the actions
of which are in line with the "new energy policy strategy"
- 6 - FINANCE : After meeting of Finance Ministers of the "Nine"- "revaluing of gold
of Bank of France
- 7/8 - 1975/1976 AGRICULTURAL PRICES : Considerable differences of views between European
Commission and Professional Organizations
- 8 - BOVINE MEAT : Rates catching up
- COLZA OIL : No proof of danger to human health
- EMERGENCY AID : EEC intervention in favour of Pakistan and Somalia
- REGIONAL FUND : Commission proposes entering 300 MUC in 1975 budget
- 9/10 - EEC/ARGENTINA : Prolongation of current agreement should help overcome difficulties
over conclusion of enlarged agreement
- 10 - EEC/JAPAN : Temporary maintenance of self-limitation scheme for trade in textiles
- EEC/GREECE : Commission proposals for concluding negotiations on enlargement of
association
- 11 - FINANCIAL LOANS AND INTERVENTIONS IN FAVOUR OF U.K. : 583.2 million u.a. from Funds
and other Community organs
- IN REPLY TO QUESTIONS, Commission supplies details and information
- 12 - STEEL : Considerable drop in sales
- COAL : Member States continue with programme to improve coal mining
- 13 - BENELUX : MPs call on governments to take decisions on harmonization of excise duties
and VAT at Summit Conference
- ENERGY : A report on Nordic cooperation
- FRENCH BANK RATE cut from 13 to 12%
- MONETARY HARMONIZATION : Belgian Banking Association stresses that Community rules
must be applied to all financial intermediaries
- ECONOMIC AND FINANCIAL INFORMATION!
- 14/15 - ECONOMIC INTERPENETRATION No 2491 : Foreign implantation in Vienna and Düsseldorf
- Projects by Continental Illinois in Bahrain, Hille & Müller in the USA
and Zell-Schönau in Brazil

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : After Danish elections, Mr. Poul Hartling wants to negotiate on new government coalition - European Defence Ministers clarify their position after visit to France - Kuwait wants to strengthen its relations with the EEC - Negotiations on Cyprus problem - Conference on Angola begins
- 4/5 - PRESIDENT ORTOLI : announces Commission action programme and "a new start in the context of the supranational tradition"
- 5/6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Preparation for ministerial conference (due to start on Monday) goes on over weekend
- 6 - EEC/COMECON AND AOPEC : "Nine" take note of European Commission's plans
- EURO/ARAB COLLABORATION : Comments by Mr. Cheysson
- 7/8 - AGRICULTURE : Points on agenda for next ministerial session
- 8 - MODERNIZATION OF AGRICULTURE : 96 million u.a. for 297 projects
- 9 - I.M.F. : Timetable for next week's Washington meetings
- ENERGY : Preparation for Council of 13 February continues under climate of willingness to attain results
- 10 - ENVIRONMENT : Directive on reduction of water pollution by paper pulp factories
- SUPPLY AGENCY : In 1973 the cost of uranium enrichment by USAEC came close to 45 million dollars
- ENVIRONMENT : Draft directive concerning bathing waters
- OVEN COKE : production remains slack in the Community where a considerable drop in stocks is to be noted
- 11 - TECHNICAL HARMONIZATION OF MOTORIZED VEHICLES : EEC standards for safety belts, head-rests and towing attachments on cars
- 11/12 - TECHNICAL HARMONIZATION OF TRACTORS : certain examples of constructional plant and electrical machinery
- 13 - MAIN EUROPEAN ACTIVITIES in the course of next week
- 14 - ECONOMIC INTERPENETRATION No 2492 : Société Generale (Paris) is main share-holder in Sofino (Beirut) - Swiss project of Union Carbide - C.T. Bowring acquires holding in Bekouw Mendes Groep BV

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S U M M A R Y

- 1 - EDITORIAL : After his words, Mr Ortoli's action will have the support of all the European forces
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY : Jean Monnet and Giscard d'Estaing's European policy - Great Britain and the Community : campaign for and against referendum is launched - Ortoli/Giscard d'Estaing talks - Political cooperation : Foreign Affairs Ministers to meet in Dublin on 13 February - Mr Gaston Thorn chairs Committee of Liberal Internationale - Interview by Mr Ford to "Time" and "Washington Post"... and Mr Luns to UPI
- 5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Community Council has finalised EEC position on outstanding aspects of negotiations with ACP
- EEC/ACP : opening of ministerial conference
- 6 - AGRICULTURE : while confirming their demand for an increase in prices, agricultural Organisations are divided
- COUNCIL OF MINISTERS (Agriculture) : Opening of ministerial session
- 7 - REPERCUSSIONS OF OIL CRISIS : evaluations of EEC Economic Committee for 1978
- IMF AND RECYCLING : meetings at various levels have begun
- 8-9 - EEC AND TOKYO ROUND : points under discussion in definition of Community negotiating position
- 9 - EUROPEAN PARLIAMENT (Plenary session) : Statement by Commission on results of "Education" Council
- 10 - ENERGY : in a report on energy prospects between now and 1985, the OECD puts forward relatively encouraging forecasts, subject to the necessary efforts being deployed
- TECHNICAL STEEL RESEARCH : very encouraging results of research action on direct reduction of iron ore by means of lignite in Rhineland
- 11 - ENERGY : Member States have considerably increased their energy research and development expenditure
- DROP IN DISCOUNT RATE IN DENMARK by 1%
- 12 - POVERTY : Commission calls for 5,250,000 u.a. to finance its programme
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14-15 - ECONOMIC INTERPENETRATION No. 2493 : Barclays Bail SA is created in Paris and Trade Development Finance (Belgium) SA in Brussels - Oerlikon-Bührle projects in United States and Scholten-Honig projects in GFR

S U M M A R Y

- 1 - EDITORIAL : Leader of European Party
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : "Spain face-to-face with Europe" : Symposium organised by "European Current Realities" Club - Agreement on Angola - Cyprus : talks between two Communities
- 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : efforts at conciliation between positions of two parties continued throughout the day
- 5-6 - AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES yesterday evening confirmed demands regarding outstanding aspects of negotiations
- SUGAR : difference of 33 tonnes still separates United Kingdom from ACP
- 7-8 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
- Direct election to E.P. ; introduction of Patijn report; speech by Mr Ortolini and debate
- 9-10 - COUNCIL OF MINISTERS (Agriculture):
- difficult discussion foreseen for next week
- 11 - "RENEGOTIATION" WITH THE UNITED KINGDOM : survey of British positions on eve of final phase
- 12 - COAL RESEARCH : Council approves global aid of 5.59 m.u.a.
- EMERGY : Commission Organs go into concertation with a view to next session of International Energy Agency
- RESEARCH : according to Lord Kenneth, the Commission could benefit from a prospecting research institute in the long term
- 13 - EUROPEAN SOCIAL FUND : survey according to country and sector for 1974
- EMPLOYMENT POLICY : statements by Mr Hillery in Manchester
- STEEL INDUSTRY : Baron Empain will lead in Creusot-Loire and Marine-Firminy becomes tool in reorganisation of Lorraine steel industry
- 14 - AMERICAN PROGRAMME to fight inflation
- FINANCE : Washington meetings at ministerial level; recycling compromise; almost reached
- ECONOMIC AND FINANCIAL INFORMATION
- 15 - ECONOMIC INTERPENETRATION No. 2494

S U M M A R Y

- 1 - EDITORIAL : The new Spain and Europe
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : President of WEU visits Rome - Mr. Wilson tells the Commons that at the referendum, the question put concerning membership will have to be clear - Messrs. Wilson and Callaghan to visit Moscow in February - American Congress : inaugural meeting - Moscow "gesture" concerning trade treaty with the United States - Angola will be independent on 11 November
- 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Ministerial Conference resumes work on Wednesday evening with a view to reaching overall agreement in the course of the night
 - EUROSINDICAT : Index for "Six" : 116.40 - Index for "Nine" : 49.10
- 5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Main results from last night and this morning
- 6/7/8 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Direct elections : Draft Convention approved with massive majority
 - Question Time : Company law, relations with Canada, regions
 - Commission attitude with regard to South Africa
 - Information programme and technological research
 - Harmonization of excise on mineral oils
- 8 - EUROPEAN INVESTMENT BANK : Loan to develop hydrocarbon deposit in Po Valley
- 9 - COUNCIL OF MINISTERS (Agriculture) : Chances weak of agreement between "Nine" on agricultural prices next week. Sugar shortage in UK and Italy could give rise to further difficulties
- 10 - I.M.F. : Meeting of Interim Committee : compromise on recycling
 - ENERGY : "Nine" must be able to concert before any decision is taken in context of International Energy Agency
 - ECONOMIC AND FINANCIAL INFORMATION
- 11 - EEC AND TEXTILES : UK may set quotas for imports of cotton yarns - Other work underway
 - TAPE RECORDERS : EEC decides not to set quotas for imports into Italy
 - EEC AND TOKYO ROUND : Progress towards definition of Community position
 - EEC/INDIA : One outstanding point in textile negotiations
- 12 - ENVIRONMENT : At Vancouver conference on environment, Community to adopt concerted attitude
 - ECSC LEVY : Adaptation of list of steel products subject to levies to modern steel production
 - EURISOTOPE BUREAU : Progress towards establishing reference substances and fire-proofing of textiles by radioactive process
 - AEROSPATIAL : Mr. Greenwood stresses need for cooperation on the European level
- 13/14 - ECONOMIC INTERPENETRATION NO 2495 : German plan for prior notification of foreign firms obtaining holdings - Expansion plans by NFC in France, Associated Engineering in West Germany and Grindlays in the Philippines

SUMMARY

- 1 - EDITORIAL : Recession and Economic Recovery on a World Scale
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : European integration policy according to statements by Mr Brunner - Reform of European Parliament: Mr Lambert Schaus examines consequences for Luxembourg - European Communist Parties issue appeal "to democratic forces" against American policy
- 4-5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : negotiations, which could not be concluded last night, should be terminated on 30 and 31 January in restricted framework
- 6-7-8-9-9bis - PLENARY SESSION OF EUROPEAN PARLIAMENT :
- Status of women
 - Procedures of management and regulation Committees'
 - Maritime navigation
 - Agricultural prices : a difficult debate is begun - Mr Lardinois criticises compensatory amounts and attitude of agricultural organisations
- 9 bis - BEEF : rise in beef rates did not continue
- 10 - INTERNATIONAL MONETARY FUND : official creation of second "oil facility"; 5 thousand million SDR
- COMPETITION : Johnson & Firth Brown attack Commission decision under ECSC article 66
 - SUGAR : end of tenders for first amount (200,000 t.) of EEC imports
- 11 - ENERGY POLICY : United States programme for energy independence submitted to Congress by President Ford - Position adopted by Atlantic Council in favour of U.S. allies
- U.S. ECONOMY : programme to fight against recession by President Ford is based on tax reductions
 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - INDUSTRIAL POLICY : Commission's services propose action programme in building sector
- 13 - ICELAND'S ECONOMY : OECD recommends thorough re-examination of methods for managing economy
- WINE : estimation of EEC wine availabilities
 - EEC/ALGERIA : Mr Cheysson on visit to Algiers
 - EEC/PORTUGAL : Mr Soames to go to Portugal
 - SCRAP : Composite price stays at 76.83 dollars a tonne
- 14 - ECONOMIC INTERPENETRATION No. 2496 : Statements by Mr Maisonrouge (IBM group) - Implantation by R.J. Reynolds Tobacco on Greek market and "Kickers" Shoes in United States

SUMMARY

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Council of Europe Assembly meets at end of month with loaded agenda - new statements by Mr Kissinger on "strangulation" and oil producers/consumers dialogue - Uranium enrichment in Australia - British delegation expected
- 4 - SUMMIT/REGIONAL FUND : text of Summit communiqué modified
- 4-5 - "GENERAL" COUNCIL : foreign relations (ACP, Iran, Mediterranean countries, Tokyo round) at centre of Monday's discussions
- 5-6 - ENERGY : Monday's Council to discuss relations between Community and International Energy Agency, and preparation of consumers/producers dialogue
- 6 - AGRICULTURE COUNCIL on Monday resumes debate on common prices and sugar
- 7 - IMF : end of session - Details on agreements reached on recycling and questions discussed as a whole
- 8-9-10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Rises in agricultural rices proposed by European Commission are considered inadequate. EP demands decrease of 25% on all compensatory amounts
 - Oil companies : speech by Mr Borschette
 - Negotiations with African, Caribbean and Pacific countries : speeches by Mr Fitzgerald and Mr Borschette
 - Migrant workers
- 10 - HARBOUR POLICY: Commission has sent questionnaire to 50 seaports - British worries
- 11 - ECONOMIC SITUATION : European Commission notes that slowing down in activity is confirmed
 - LABELLING OF FOOD PRODUCTS : European Commission draft
- 12 - BRITISH DEMANDS FOR FINANCIAL CONTRIBUTIONS addressed to the Commission, since the change of government - have they decreased?
- 13 - STEEL PRODUCTION: with 155.743 million tonnes of raw steel, Community steel industry in 1974 achieved a new record
- 14 - THE WEEK IN EUROPE
- 15 - ECONOMIC INTERPENETRATION No. 2497 : Dai Nippon Printing takes over a German enterprise - Cooperation between Bechtel Nuclear Corp and Technicatome - Iran cooperation with foreign enterprises
- SUPPLEMENT : EUROPE/Documents No. 827 : Aerospace industry in Europe and military aircraft bulding

S U M M A R Y

- 1 - EDITORIAL: The Community and the International Energy Agency **LIR**
- 2 - SUMMARY
- 3 - THE POLITICAL DAY: Mr Tindemans and Mr Ortoli to have talks tomorrow - Britain and the EEC: a Labour Party document on the campaign after "renegotiation" - Establishment in Madrid of a "Junta Democratica" - Trouble in Portugal - Channel Tunnel abandoned - The new Chinese Republic
- 4 - EEC/COMECON: the European Commission delegation (led by Mr Wellenstein) in Moscow on 4,5 and 6 February
- EURO/ARAB DIALOGUE: the compromise solution proposed by the EEC - Talks in Cairo
- 5 - COUNCIL OF MINISTERS (general session):
- The European Centre for vocational training will be set up in Berlin
 - The nine Foreign Ministers adopt (in principle) the date of 10 March for the Summit in Dublin
 - The Council session opens with a very long restricted session: France proposes a preference agreement with Iran
- 6 - ENERGY: Mr Simonet sets out the positions the European Commission will defend before the Council, with regard to the work of the International Energy Agency
- 7 - COUNCIL OF MINISTERS (Agriculture): the study of prices is resumed without hope of finishing during this session
- 8 - EEC/DEVELOPING COUNTRIES: ad hoc Council session on Wednesday - release of the second instalment of the Cheysson Fund?
- EEC/AFRICA: last session of the EEC/AASM parliamentary committee before enlargement and renewal of the Association
- EUROPEAN PARLIAMENT: meeting of the EEC/Turkey Joint Committee
- COMPETITION: in the Marine-Firminy case, the Commission will decide by the end of the month
- 9 - CEREAL HARVESTS: the record grain harvest is confirmed by the Statistical Office
- COMMUNITY WHEAT IN ITALY: gradual sale on normal terms
- CEREALS AID TO BANGLADESH planned by the Commission
- 10 - THE EEC CCT IS THE LOWEST among those of the major industrialized countries, GATT confirms
- CARRIAGE OF CEREALS TO INDIA: the CAACE calls for non-discrimination for its members
- 11 - RAW MATERIALS: UNICE proposes a series of measures on raw material supplies
- 12 - MISCELLANEOUS NEWS from last week
- 13-14 - ECONOMIC INTERPENETRATION No 2498: Chemical Bank acquires control of The Security National Bank - Siber Hegner (Zurich) sets up a subsidiary in Hamburg - New Belgian subsidiaries set up by Okal, Unilever and Chemische Industrie Symes BV
- EUROPE/Documents No 834: Draft convention introducing elections to the European Parliament by universal suffrage

S U M M A R Y

- 1 - EDITORIAL : "Chunnel" : Europe concerned?
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Tindemans/Ortoli talks - Mr Wilson speaks of "renegotiation"
and organisation of referendum - Ireland's membership is considered
to be beneficial to the country
- 4 - MAJORITY VOTES IN COUNCIL : at beginning of each session presidency will indicate
points on agenda likely to be decided by majority
- EUROPEAN SUMMIT : still a reservation on date of Dublin meeting at level of
heads of government
- 4-5 - EEC AND TOKYO ROUND : negotiation position will be defined by Council on 10 February
- 5 - REGIONAL POLICY : Council would like to pronounce in February on implementation
of Regional Fund
- EEC/IRAN : nature of agreement to be negotiated remains to be defined
- 6 - ENERGY : Council adopts prior concertation procedure for deliberations in
International Energy Agency
- 7-8 - COUNCIL OF MINISTERS (Agriculture) :
- Agreement in principle on new purchase of 200,000 t. of sugar
on world market and on wine distilling campaign
 - "Nine" abandon direct aids in favour of young farmers and
hill farming could raise financing problems
 - Dairy cows : France pronounces in favour of direct aids
 - Ministers seek new date for conclusion of price negotiations
- 9 - SUGAR : warning from European beet-farmers against tardy fixing of prices
- EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : maintenance of status quo and
procedure for final phase
- 10 - INFRINGEMENT OF RULES OF COMPETITION: enterprises fined by European Commission have
paid fines imposed
- 11 - STEEL : following sudden drop in orders since last autumn, steel market should
take up after spring
- 12 - EEC/EFTA : EFTA Secretary General foresees closer links with EEC
- CHANNEL TUNNEL : France's views
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2499 : Discussion in GFR on takeovers - Séminar on
multinationals - French investments in Cuba - French projects
of Chemische Werke München, Fruehauf Corp, Sandoz, Montedison
and VGT.

SUPPLEMENT : EUROPE/Documents No. 833 : The President of the European Commission
addresses public opinion

S U M M A R Y

- 1 - EDITORIAL: General strategy on raw materials
- 2 - SUMMARY
- 3 - POLITICAL DAY: European Federalists propose another "The Hague Conference" and launch a people's action campaign - The Welsh Nationalist Party and the EEC - Referendum in Denmark if the United Kingdom says "no" - Mr Sauvageur - gues in Bonn - French diplomacy
- 4 - DEVELOPMENT COOPERATION: Differences of opinion among the Nine on the guidelines of a common policy on aid to non-associated countries
- EUROSINDICAT: Index for the Six: 118.74 - index for the Nine: 50.86
- 5 - EEC/ISRAEL: the agreement will be initialled tomorrow
- EEC/EGYPT, SYRIA, LEBANON AND JORDAN: the European Commission proposes opening negotiations
- 5-5bis- COMPETITION: condemnation of an agreement between French and Taiwan producers of tinned mushrooms
- MR PETER SHORE AND THE EEC: analysis of his statements on the British trade balance
- 6 - FARM PRICES: the Ministers of Agriculture will meet again on 10 February to come to an overall agreement
- 7 - INVENTORY OF THE AGRICULTURAL POLICY: statement by the German Government
- 8 - INVENTORY OF THE AGRICULTURAL POLICY: the French Chambers of Agriculture reaffirm their European commitment and reject the majority of the traditional criticisms
- THE EEC AND THE CHANNEL TUNNEL: the Commission has been in contact with the French and British Governments
- 9 - EUROPEAN SOCIAL FUND: fairly favourable guidelines for anti-crisis action but excluding income support
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - BEEF: behaviour of third countries
- EEC INCOME AND EXPENDITURE: still the problem of Member States' contributions
- IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 11 - STEEL: world production
- COAL: in 1974 Community coal production dropped 10%
- PAUL FINET FOUNDATION: grants totalling 2,583,000 BF
- 12 - CAR INDUSTRY: are national measures compatible with the Treaty of Rome?
- EUROPEAN PATENT: the Interim Committee of the European Patent Organization has held its second meeting
- 13-14 - ECONOMIC INTERPENETRATION No 2500: Setting up of Data Saab France SA, Arab International Insurance in Cairo, Tiger Leasing Group SA in Brussels - New Luxembourg holding companies

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S U M M A R Y

- 1 - EDITORIAL : British referendum : maximalism and minimalism
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Referendum on British membership of the EEC will take place by the end of June - Denmark : opening of the new Parliament Giscard d'Estaing/Schmidt dialogue by satellite - Spanish intellectual arrested and then freed in Madrid - Israel would not agree to withdraw on three fronts within period of three months
- 4/5/6 - EEC AND COOPERATION ON DEVELOPMENT : Council confirms emergency aid commitments to most deprived countries and European Commission to prepare overall "Community action programme"
- 6 - EEC/ISRAEL : Content of new agreement initialed this evening
- 7 - REGIONAL POLICY : Commission calls for urgent decision by Council on Regional Development Fund
- ENERGY : European Commission very dissatisfied with outcome of last Council
- 8 EUROPEAN COMMISSION : Preparation of budgetary document for United Kingdom, report on European Union and ideas on Economic and Monetary Union
- GENERALIZED PREFERENCES : Commission reflects on Community system
- PERMANENT COMMITTEE ON EMPLOYMENT : Provisional agenda
- 9 - DOCTORS : Commission hopes Belgian Government will abandon opposition to Directive on freedom of establishment
- CHANNEL TUNNEL : Parliamentary Committee on Regional Policy deplores British decision to abandon work
- 10 - AGRICULTURE : the German position
- AGRICULTURAL PRICES : Commission disappointed at delay in setting prices
- AGRICULTURAL MINISTERS AND MR. LARDINOIS meet in Berlin
- WHEAT : Drop in world production
- TRANSPORT : Commission report on infrastructure expenditure
- BEEF : Rates still rising in all Member States
- 11 - ENERGY : French government soon to issue invitations to preparatory conference on energy
- OPEC : Energy, Finance and Foreign Affairs Ministers meet in Algiers to prepare for dialogue with consuming countries
- SOLIDARITY FUND of 25 thousand million dollars : creation of OECD work group
- OVEN COKE : With production stagnant, stocks at coke ovens swiftly exhausted
- 13/14 - ECONOMIC INTERPENETRATION No 2501 : Various aspects of foreign investment in West Germany, the USA, Brazil and South Korea - Forthcoming creation in Madrid of Hispano-Arab bank - Implantation of Chase Manhattan Bank in Egypt, Credit Lyonnais in the USA and Melli Iran Bank in GFR - Creation of Rank Radio International (Belgium) SA

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : UEDC meets in The Hague to examine its political manifesto - British referendum : initial reactions in the Community - Will Mr Spénale be candidate for presidency of European Parliament? - Mr Soares on visit to the Netherlands - Japanese Parliament opening of new session - OPEC : Conference of Member countries in Algiers
- 4 - EEC MEDITERRANEAN POLICY : towards relaunching of negotiations with several countries
- 5 - ENERGY : difficult search for parallelism between energy work of Community and of International Energy Agency
- EEC/NORWAY : no conflict with regard to access to fishing waters
- 6 - INVENTORY OF AGRICULTURAL POLICY : Danish suggestions
- AMERICAN CEREAL EXPORTS : there is talk of relaunching controls
- 7 - AGRICULTURE : Mr Lardinois expresses optimism regarding agricultural discussions' chances of success
- EEC/IRAN : France is in favour of "Mediterranean"-type agreement
- 8 - EEC/AASM : content of report submitted to Abidjan parliamentary Conference
- CONSUMERS : For Mr Hillery, 1975 will be important for consumer protection
- 9 - TECHNICAL HARMONISATION : common standards proposed by European Commission for lead and cadmium permitted in crockery
- EEC AND COAL-MANAGEMENT: industrialists oppose divergent national initiatives
- 10 - EUROPEAN COOPERATION IN RESEARCH FIELD : before conclusion of COST agreement on road safety
- GOAL : towards new trend in coal prices policy
- SCRAP : composite price of scrap goes up to 77.50 dollars a tonne
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session
- HOUSING OF MIGRANTS IN THE EEC : results of 4th Community report
- ITALIAN TOBACCO MERCHANTS organise two days' strike
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2502 : Belgo-Arab Economic Expansion Association and Environmental Research SA are created in Brussels - Neue Heimat Iranian projects

S U M M A R Y

- 1 - EDITORIAL : Events in Spain and in Portugal
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Portuguese "Centro Democrático y Social" Congress could not be held : very lively reactions from Christian Democrat political circles - Referendum on British EEC membership: two camps get organised - Protest by Spanish journalists interrogated by police
- 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : resumption of negotiations on sugar on eve of resumption of general negotiations
- 5 - PHARMACEUTICAL SPECIALTIES : towards free circulation in EEC (if Belgium abandons reservations)
- 6 - WINE : Soviet Union has apparently bought large quantities of wine in France
- SALES OF FRENCH CEREALS at prices lower than world rates
- 7 - EEC CENTRE FOR VOCATIONAL TRAINING : reservation by Soviet Union on choice of Berlin as headquarters?
- EEC/PEOPLE'S REPUBLIC OF CHINA : Council is asked to adopt position
- 7-8 - EEC/EAST GERMANY : drawing up of "third countries" normal regime
- 8 - CUSTOMS OR COMMERCIAL MEASURES : adopted by EEC
- 9 - ENERGY : 75% of EEC classic thermal power stations are monovalent
- UNEMPLOYMENT IN THE COMMUNITY : state of the situation
- 10 - COMPETITION : Solmer obtains coking plant, the Marcoke
- SURVEY ON OIL COMPANIES : Commission will inform European Parliament of results of its survey, which will, however, be a long and exacting task
- COMPETITION : concentration in coal trade
- STEEL : study days regarding steel industry
- 11 - OPEC : during their deliberations, OPEC countries agree to Conference with consumer countries, but with certain nuances
- IMPORTANT EMPLOYERS/TRADE UNIONS AGREEMENT in Italy
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2503 : Creation of Franco-Iranian maritime transport company - Mitsubishi industrial projects in Brazil and Dow Chemical projects in Yugoslavia - Petrofina creates Cie Européenne d'Assurances Industrielles SA



S U M M A R Y

- 1 - EDITORIAL : The "corrective mechanism" and the Community budget -----
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Detention of certain number of intellectuals provokes appeal from certain European Commissioners - Wilson/Ford meeting tomorrow in Washington - Following Oporto incidents : statements by three coalition parties and hardening of communist party - For Conservative leadership
- 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : programme of new negotiations
- I.E.A. : Messrs Simonet and Davignon prepare for next meeting
- 4-5 - COMMUNITY SUPPORT FOR ITALY : EEC conditions and controls
- 5 - FRENCH OVERSEAS DEPARTMENTS : France asks for full application of Treaty
- 6-7 - EAGGF : 1973 financial report
- 7 - BASIC PRODUCTS : UNCTAD plan provides for creation of storage fund of 10 thousand million dollars for 18 products
- AGRICULTURE : FAO director general pronounces against massive increase in European agricultural production
- WHEAT for Red Cross and Mauritania
- SOVIET UNION : deals regarding wine and beef
- 8-9 - VAT : negotiations are to be resumed on "European VAT Code"
- 10 - PRICE OF ENERGY : its influence on general rise in cost of living in EEC
- UNITED STATES ECONOMIC SITUATION : comments and details by Treasury Secretary
- FINANCE : Mr Fourcade pronounces in favour of system of "fixed but adjustable" exchange
- 11 - DATA PROCESSING : Commission shortly to propose first Community applications in data processing field
- ENERGY : French decisions on reduction of dependence in energy supplies
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - NATURAL GAS : consumption and production of natural gas rapidly increasing in Community
- SOLID FUELS : in 1974, Community lignite production increased by more than 6%
- 13-14 - ECONOMIC INTERPENETRATION No. 2504 : Statements by Mr Matthöfer on data processing -
Closures of factories installed in Belgium by foreign companies -
Creation in Brussels of Barclaytrust Properties Belgium SA -
Towards taking over of Osram GmbH by General Electric - Inter-Alpha
sets up in Teheran

S U M M A R Y

- 1 - EDITORIAL: Mr Tindemans's ideas (and Mr Debré's words)
- 2 - SUMMARY
- 3 - POLITICAL DAY: European Union: Bertrand report - "Political Consultations": the Political Committee prepares for them - The Ambassador of Argentina to the Community recalled to Buenos Aires - Crisis in Denmark: the Social Democrats in power? - End of Franco-Egyptian talks
- 4 - EUROPEAN COMMISSION: examination of the "British problem" (contributions to Community expenditure)
- EUROSINDICAT: Index for the Six: 123.61 - Index for the Nine: 55.69
- 4-5 - ECONOMIC AND MONETARY UNION: short-term reactivation studied by the European Commission
- 5 - ENERGY: the International Agency will hold its first working meeting in Paris from 4 to 7 February
- REGIONAL POLICY: the Commission gives instructions to its experts regarding the continuation of negotiations within the Council Economic Policy Group
- 6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: moderately favourable prospects for the resumption of the negotiations
- 7 - INTERNATIONAL WHEAT AGREEMENT: the Commission requests the Nine to declare themselves in favour of a further renewal of the agreement, including the Convention on food aid
- AGRICULTURE: preparation for the agricultural "marathon" on 10 February: Mr Clinton meets his colleagues individually
- 8 - EEC/PORTUGAL: slowing-down of preparatory talks - the urgent problem of tinned tomatoes and sardines
- 9 - STEEL: spectacular drop in orders
- PRICE OF STEEL: disintegration of prices makes the extension of the decision raising the time for prior deposit of new scales from 2 to 15 days unadvisable
- ENERGY: Italy to launch an energy conservation programme
- 10 - NATURAL URANIUM: the large natural uranium needs in the future will have to be met from outside the Community, but for reasons of security, prospecting must continue in the Community
- EUROPEAN INVESTMENT BANK: second loan for a lignite mine and the construction of a thermal power station at Elbistan in Turkey
- 11-12 - UNEMPLOYMENT IN THE COMMUNITY: parliamentarians want increased assistance from the Social Fund
- 12 - BANK RATE IN BELGIUM: reduced by 0.5%
- PETRODOLLARS: according to Mr Emminger, the equilibrium of current balances could be restored earlier than forecast (around 1980)
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 2505: According to Mr Walter Seipp, Germany remains open to foreign capital - France encourages its insurance companies to set up abroad - Projects by Algemene Bank Nederland in Britain, Boehringer Ingelheim in the United States, Winfood in Italy and Rhône-Poulenc in India

S U M M A R Y

- 1 - EDITORIAL : A European initiative in the Middle East
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : United Kingdom and the Community: statements by Mr Roy Hattersley - Preparation for referendum - Mr Wilson in Ottawa and Washington - MBFR : resumption of talks but still impasse
Denmark : Mr Skytte's exploratory mission - Socialist Internationale next summit in West Berlin - Portugal : election campaign has begun - Consultative Assembly of Council of Europe : end of session
- 4 - COMMISSION VICE-PRESIDENTS : since they have not been renewed, does this mean that the Commission has no Vice-Presidents?
- 4-5 - "CORRECTIVE MECHANISM" : Commission has submitted its proposal to Council
- 6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : final phase of negotiations
 - WINE : distilling operations to begin on 1 March
 - BEEF : rates remain stable
- 7 - ECONOMIC SITUATION AND MEDIUM-TERM POLICY : Commission prepares report and plans limited relaunching of Economic and Monetary Union
 - ITALY'S ECONOMIC POLICY : no disagreement between Commission and Italy on "alleged control"
- 8 - QUALITY OF LIFE : Commission recommendations for protection of cultural patrimony and birds
 - MEDICAMENTS : support from "International Group of Pharmaceutical Industry of EEC countries" for free movement of medicaments
- 8-9 - COURT OF JUSTICE : several decrees concerning interpretation of certain national measures vis-à-vis Community law
- 9 - UNCTAD : Basic products committee to hold 8th session from 10 to 21 February
- 10 - ENERGY : Economic and Social Committee considers energy research and development action programme favourably
- 11 - EEC/DEVELOPING COUNTRIES : aid given by Community (answer to question No. 495/74 by Lord O'Hagan)
 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - SCHOOLING IN THE COMMUNITY : schooling becoming more generalised, we learn from survey by EEC Statistics Office
- 1 ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2506 : Implantation of French banks in Egypt - Hoechst invests in Great Britain - Toyo Bearing Mfg creates Austrian subsidiary - R.E. Truss Holdings Ltd sets up Belgian subsidiary - Rhône-Poulenc agreement with UCB

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - POLITICAL DAY: Mr Tindemans to meet the Chairman of the Economic and Social Committee - Paris: Cabinet reshuffle - Francò-German meeting - Visit by Mr Wilson and Mr Callaghan to Washington - SALT: resumption of talks in Geneva - Mr Soares's anxiety about the attitude of the Communists
- 4 - EEC/COMECON: the preliminary conversations of 4-5 and 6 February raise some delicate questions from the start
- MR ORTOLI in London next Monday
- 4-5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: preparation of the "final packet", to be discussed tonight with a view to concluding negotiations
- 6 - EEC/ASSOCIATED AND ASSOCIABLE COUNTRIES: the temporary "status quo" is decided
- FOOD AID: speeding up of EEC measures for India and Bangladesh
- AMERICAN CEREALS AND SOYA: contacts with the Commission
- AGRICULTURE: statement by the Belgian agricultural organization "Boerenbond" on monetary compensatory amounts
- 7 - ENERGY: the Council of 13 February will have to deal with an important file containing the resolution on steps to be taken to achieve the 1985 targets
- ENERGY: New Zealand to become the 17th member of the International Energy Agency
- 8 - PIGMEAT: situation of the market
- BUTTER: cut price sale for the pastry industry
- 9 - INFLATION: the report by the Economic and Social Committee will be forwarded to the Commission "for information"
- MEDITERRANEAN POLICY AND GATT NEGOTIATIONS: opinions adopted by a large majority by the Economic and Social Committee
- BUILDING: within the framework of its industrial policy, the Commission approves an action programme for the building sector
- 11 - INTERNATIONAL LOANS: in 1974 the volume registered a drop of over half compared with 1973
- FEM membership of the unified metalworkers trade union
- ENERGY POLICY: dissatisfaction of EP members regarding the absence of any real progress
- 12 - MAIN ACTIVITIES IN EUROPE next week
- 13-14- ECONOMIC INTERPENETRATION No 2507: Trade unions and multinationals - R.W.K. takes a 19% shareholding in Lambert Frères SA - Banque Rothschild to take over Discount Bank (France) - Setting up in Paris of Rockwood World Trade Sarl and in Brussels of Metra Proudfoot International SA

S U M M A R Y

- 1 - EDITORIAL: The corrective device
- 2 - SUMMARY
- 3 - POLITICAL DAY: The Franco-German meeting - The Portuguese Christian Democratic Party in its turn is prevented from holding its congress - Christian Democracy in Italy: confidence in Mr Fanfani - American-Greek-Turkish meeting in Brussels
- 4-5-6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: total agreement on a new form of relations between industrialized countries and the Third World
- 6 - ENERGY: ENERGY: Ruhr collieries hope for stabilization of their coal prices in 
 - UNICE'S SUPPORT for Mr Ortoli
- 7 - I.A.E.: the work of the Agency's Management Board (Paris, 5-7 February)
- 8 - AGRICULTURE: in preparation for the forthcoming Council on agriculture the Special Committee on Agriculture holds another meeting
 - SUGAR: aid worth some 5 m u.a. for production of sugar from molasses
 - BEEF AND VEAL: extension of a series of temporary measures until March
 - POTATO STARCH: reduction in production refunds
- 9 - GENERALIZED PREFERENCES: reflections by the European Commission on their future
- 10 - COST GROUP: European scientific and technological cooperation in the enlarged framework of nineteen countries shows vitality
 - RECOGNITION OF QUALIFICATIONS: Mr Brunner contacts the Belgian Government on recognition of doctors' qualifications
- 11 - CONSUMERS: the 8th EEC consumers survey shows pessimism regarding the economic situation
 - RAW MATERIALS: forthcoming conference of commodity producing developing countries
 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEWS ITEMS from the past week
- 13-14 - ECONOMIC: INTERPENETRATION No 2508: A Scandinavian investment bank under study - Montedison's British projects - Cooperation between British Leyland and Toyota - Reynolds disinvests in Hamburg

S U M M A R Y

- 1 - EDITORIAL: The "Lomé Convention": serious commitments
- 2 - SUMMARY
- 3 - POLITICAL DAY: Franco-German talks ended in late morning - EEC/COMECON: opening of negotiations between departments of European Commission and Comecon Secretariat in Moscow - Mr Waldheim on visit to Commission - Conservative Party: Mrs Thatcher beats Mr Heath - "Nordek": new initiatives
- 4 - ECONOMIC AND MONETARY UNION : Commission to organise "hearings" to prepare overall report for end of June
- 4-5 - RAW MATERIALS : opening of Third World International Conference on raw materials
- 5 - "GENERALISED PREFERENCES" : first general debate in Council next week?
- 5-6 - EEC/YUGOSLAVIA : towards wide "cooperation"? Yugoslav suggestions which are to be studied
- 6 - TECHNOLOGICAL RESEARCH : Mr Pedini meets Messrs Ortolli and Brunner and talks about vocation of Ispra Centre
- I.E.A. : tomorrow opening of talks - Kissinger proposal
- 7 - CAR INDUSTRY : European Commission seeks dialogue with leaders of this sector
- 8 - EUROPEAN INVESTMENT BANK : intervention in financing of France's international telecommunications
- MEDICAMENTS COMMON MARKET : EEC "pharmaceutical group" connects it to coordination of practising conditions
- GLASS INDUSTRY : Commission to organise joint consultation with social partners of this industry in difficulty
- 9 - COURT OF JUSTICE : questioning of measures authorising Italy to tax profits on sugar storage
- COURT OF JUSTICE : five cereals companies demand 15 million francs from Commission and Council
- REFUNDS FOR RAW TOBACCO of 1974 harvest
- FOOD AID : United States to increase it by 60%
- 10 - IN REPLY TO QUESTIONS; European Commission gives details and information
- 11 - EDF : three financing decisions and financial advance totalling more than 20 mio u.a.
- 12 - QUESTION OF PETRODOLLARS - will it be resolved by 1980?
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2509: Foreign investments in United States - Industrial project of Beker Industries Corp in Italy - Unilever, Paul Hartmann AG and Becuwe-Thomselle create new subsidiaries in Belgium

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S U M M A R Y

- 1 - EDITORIAL : One single strategy and nothingness
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Tindemans mission and Economic and Social Committee-
Following departure of Mr Heath, Conservative Party must choose a
leader : Mrs Thatcher or Mr Whitelaw?
- Sir Christopher Soames is very active in campaign on British
referendum - statement by trade unions
- Portugal prepares to hold elections before end of April -
- Protests following indictment of Spanish journalist
- 4 - UNITED KINGDOM AND "CORRECTIVE MECHANISM" : Commission draft is considered
in London to be valid basis for discussion
- EEC AND BANKS : Committee of Governors of Central Banks intends retaining
responsibility for control over currency transactions
- EUROSYNDICAT : Index of "Six" : 124.91 - Index of "Nine" : 57.66
- 5 - AGRICULTURE : preparation of "Agriculture" Council of next week continues
bilaterally
- 6 - I.E.A. : beginning of three-day session in Paris - New Zealand new member
and Norway associated member - American suggestions
- 7 - IMPLEMENTATION OF SUMMIT : Passports union and special rights of Community
citizens
- MARITIME TRANSPORT : "Nine" and code of conduct for maritime conferences
- 8 - ENERGY : Council of 13 February will adopt a resolution on ways of attaining
objectives for 1985
- 9 - REGIONAL FUND : divergences persist on application regulation
- MARRIAGE BUREAU : in its annual report, the Bureau mentions initial cooperation
agreements concluded with its aid
- 10 - PAPER PULP : Economic and Social Committee favourably receives Commission's
industrial policy proposals
- ECONOMIC AND SOCIAL COMMITTEE : approval of technical projects
- 11 - EEC/AASM : last parliamentary conference under Yaoundé regime
- EEC/PORTUGAL : momentaneous status quo for canned sardines and tomato concentrates
- 12 - ECSC LOAN : issue of loan of 150 million dollars to United States
- RAW MATERIALS : at Dakar Conference, Algeria asks Third World producers to
revalorise their resources
- PROTECTION OF MEDITERRANEAN : in Barcelona 16 countries approve principle of
UNO Convention
- DATA PROCESSING : OECD Conference on data processing and telecommunications
- ECONOMIC AND FINANCIAL INFORMATION
- SCRAP : composite price rises from 80.83 to 81.30 dollars a tonne
- 13-14 - ECONOMIC INTERPENETRATION No. 2510 : Mr Glinne asks Commission about European
investments in North America (written question No. 727/74) - Hexalon BV,
created by Dutch, British and Arab capitals. - Elf Aquitaine makes
public bid for Westrans - Datasaab Benelux SA is created in Brussels

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S U M M A R Y

- 1 - EDITORIAL : The Regional Fund : we need a final decision
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : European Union : reticence and division in Political Committee of European Parliament regarding its own draft report Mr Gromyko to meet Mr Kissinger in February - Mr Brezhnev to go to Italy next summer - Mr Metterrand's trip to Soviet Union once more postponed - Statements by Mr Heath - American aid to Turkey is suspended : negative reactions
- 4 - EUROPEAN PARLIAMENT : agenda of plenary session of 17 to 21 February in Strasbourg
- 4-5 - I.E.A. : debate on American proposals is in progress and could be concluded by an agreement ..
- ENERGY : Commission position on question of "floor prices" debated in I.E.A.
- 6 - INVENTORY OF AGRICULTURAL POLICY : initial exchange of views in European Commission
- CEREALS : system of tendering for refunds
- CHEESE : refunds to United States
- 7 - BEEF : slow steadying of rates
- AGRICULTURAL INFORMATION
- BEEF : exporter countries request-promised meeting with Mr Lardinois
- ENVIRONMENT : European Commission proposal concerning quality of "bathing waters"
- 8 - ETUC/CGT : forthcoming contacts
- FREIGHT TRANSPORT IN EEC : Chambers of Commerce advocate policy of open competition
- AGREEMENTS AND MONOPOLIES : publication of Commission decisions concerning BMW, General Motors, etc.
- 9 - EEC MEDITERRANEAN POLICY : discreet preparation for resumption of several negotiations
- 10 - NUCLEAR ENERGY AND ENVIRONMENT : Commission proposes programme on management and storage of radioactive waste
- ECSC LOAN : issue of loan of 150 million dollars in United States
- 11 - EEC'S ECONOMIC SITUATION : detailed Commission report on development up to last November
- GFR DISCOUNT RATE has dropped from 6 to 5.5%
- 12 - REPORT BY NATIONAL BANK OF BELGIUM for 1974 : fairly pessimistic balance
- RAW MATERIALS : at Dakar Conference, developing countries want to obtain better prices for raw materials
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2511 : In 1975, German enterprises will continue their industrial implantation abroad - Studies on structure of enterprises in GFR from 1961 to 1985 - Mannesmann wants to arm itself against foreign purchases of holdings - Electrolux creates a new French subsidiary

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : European Parliament: the political groups and their bureaux to meet next week - the "pro-European campaign": presentation of a pamphlet by Sir Con O'Neil - In Spain, the need for democracy becomes more and more apparent: protest letter by 500 senior officials - The British Foreign Secretary meets Mr Soares in Lisbon - The Danish government crisis continues
- 4 - EUROPEAN UNION: the European Commission's study meeting on European Union is postponed
- EEC/COMECON: no joint conclusion at the end of the first meeting at senior officials level
- 4-5 - COUNCIL OF MINISTERS: the Foreign Ministers will deal with the "correcting mechanism" and other political questions
- 6 - COUNCIL OF MINISTERS (AGRICULTURE): a new marathon session begins next Monday
- 6-7 - I.E.A.: the details of the agreements reached during the three-day meeting
- EUROPEAN INVESTMENT BANK: international bond issue in dollars
- 8-9 - TOKYO ROUND: THE Council of Ministers next Monday will define the negotiation directives for the European Commission
- 9 - RAW MATERIALS SUPPLIES: a Community policy is necessary, according to the European Commission
- 10 - EUROPEAN LAW: the European Commission maintains its reservations regarding Germany
- THE COUNCIL REPLIES to questions by European Parliament members
- 11 - DAIRY PRODUCTS: the adverse situation of the powdered milk market and the deterioration of cheese exports is stressed by the French cooperatives
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - BENELUX: the process of Benelux integration marked time during 1973/74
- RAW MATERIALS: continuation of the work of the Dakar Conference
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - MAIN EUROPEAN ACTIVITIES next week
- 14-15 - ECONOMIC INTERPENETRATION: Statements by Mr William Simon on petrodollars - Establishment of foreign banks in Argentina - The Authi case - Setting up of Iran-Krupp Investment AG - Donaldson builds European headquarters
- EUROPE/DOCUMENTS No 837: European Commission reflections on desirable evolution of tariff "preferences" in favour of developing countries
- EUROPE/DOCUMENTS No 838: The unacceptable situation and the correcting mechanism

S U M M A R Y

- 1 - EDITORIAL : Community and Comecon : perhaps they are going to understand one another
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : The Liberal Parties of Europe want to set up a federation - E.P. Political Committee makes a statement on the CSCE - Denmark: wards the ending of the ministerial crisis? - After the Franco-Italian meeting - Margaret Thatcher formally states a pro-European position
- 4-5-6 - THE EEC AND THE TOKYO ROUND: the Community Council defines the Community negotiating position - The European Commission can begin negotiating tomorrow
- 6 - COUNCIL OF MINISTERS (AGRI CULTURE): the ministerial session opens late: draft compromise from the Irish presidency
- COUNCIL OF MINISTERS (general session): work starts late after a long restricted session
- 7 - FREEDOM OF ESTABLISHMENT FOR DOCTORS: the European Commission hopes for a positive decision by the Council tomorrow on its draft directive
- RAW MATERIALS: the UNCTAD Conference follows the Dakar Conference
- 8 - REGIONAL POLICY: the unsettled points will be submitted to the Council tomorrow
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - ENERGY: voluminous file for the Council on 13 February
- 10 - EEC/COMECON: first contact (Wellenstein mission to Moscow) rather disappointing
- 11 - CEREALS: the major producer countries examine the setting up of an international reserves system
- MODERNIZATION OF AGRI CULTURE: the application texts are approved by a wide majority by the Italian House
- MEAT: setting up within GATT of an international consultative group
- FOOD REQUIREMENTS over the coming decade: theme of the 9th international congress on animal feeding stuffs
- 12 - IN REPLY TO QUESTIONS; the European Commission supplies information and details
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2513: Expansion of British companies on the Continent - Ets Legrand sets up in Iran - Fasson Belgie NV - Avery Products Corp subsidiary

S U M M A R Y

- 1 - EDITORIAL: The "European Council": a development requiring supervision
- 2 - SUMMARY
- 3 - POLITICAL DAY: The European Commission considers that its Vice-Presidents are still in office; consultations continue - Margaret Thatcher is the new leader of the Conservative Party - Mr de la Malène elected chairman of the European Parliament EPD Group - Portugal: elections on 12 April - Denmark: Poul Hartling gives up his attempt to form a government - Mr Wilson goes to Moscow - Dr Kissinger's new mission
- 4 - "EUROPEAN COUNCIL": points which might be tackled in Dublin on 10 and 11 March by the Heads of Government
- 4-5 - UNITED KINGDOM AND COMMUNITY BUDGET: the correcting mechanism proposed by the European Commission is accepted as a basis for discussion by the Nine
- 5 - REGIONAL FUND: important progress made by the Council in drawing up the terms of application
- 6-7 - COUNCIL OF MINISTERS (AGRICULTURE): towards a compromise containing a modest monetary section and temporary measures for beef in France and the United Kingdom
- 7 - FIRST COMMUNITY BODY IN DUBLIN: the Foundation for the Improvement of Living and Working Conditions
- BUDGETARY POWERS OF EP: the procedures to strengthen them are begun
- MOVEMENT OF PHARMACEUTICALS AND DOCTORS: Council discussions
- 8 - EEC/HONG KONG AND SOUTH KOREA: forthcoming opening of the textile negotiations
- UNITED KINGDOM: limits authorized for imports of cotton yarn
- EEC/MOROCCO AND TUNISIA: provisional extension of the present agreements
- 9 - ENERGY: the Community will participate as such in the preparatory meeting on the conference on oil-consuming and oil-producing countries
- EEC/IRAN: the European Commission to have contacts with the Iranian authorities concerning the type of agreement to be contemplated
- 10 - COMMUNITY GENERAL REPORT: the European Commission draws up the balance sheet for 1974
- 11 - MISLEADING ADVERTISING: report by the European Office of Consumers Unions
- SUGAR: new invitations to tender for imported sugar
- FIGHT AGAINST FRAUD IN AGRICULTURE: Commission recommendation to the Member States
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - WOMEN AT WORK: a draft directive and a memorandum from the Commission to eliminate discrimination other than that regarding pay
- 13-14 - ECONOMIC INTERPENETRATION No 2514: Statements by Mr Ludwig Poullain on Arab investments - Foreign investments in Spain in 1974 - Fiscambi sells its shareholding in Socrefi - Svenska Handelsbank sets up Nordic American Banking Corp (New York)

S U M M A R Y

- 1 - EDITORIAL : Europe for Portugal
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : "Political consultations" in Dublin: the items on tomorrow's agenda - Denmark: back to Mr Joergensen - Coup d'etat in Madagascar
- 4-5 - ENERGY: the European Commission hopes that the Energy Council tomorrow will lead to a general debate on the major problems to be resolved for the consumer countries before the opening of the dialogue with the oil producers
- 5 - REGIONAL FUND: the regulations for application and the supplementary budget should be adopted at the ministerial session of 3 and 4 March
- 5-6 - PROPRIETARY MEDICINAL PRODUCTS AND DOCTORS: scope and significance of the measures on which the Council reached agreement in principle yesterday (with a reservation by Denmark)
- 7 - THE EUROPEAN BANK will be able to amend its "unit of account" and the method of conversion into national currencies
- GATT: opening of the negotiations
- 8 - COUNCIL OF MINISTERS (AGRICULTURE): the "marathon" could end at dawn tomorrow
- 9 - SUGAR: first invitations to tender
- EEC/EAST EUROPEAN COUNTRIES: liberalization measures requested by France, extension of certain quotas called for by Denmark
- EEC/PORTUGAL: Sir Christopher Soames begins his talks in Lisbon
- EEC/NEW ZEALAND: visit to Brussels by the New Zealand Prime Minister
- 10 - ENERGY: the European Commission proposes an additional reduction of 7% in consumption of energy in the Community
- ENERGY INFORMATION
- 11 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 12 - NEW RAIL FARES valid on the French and Belgian networks based on kilometer rate
- ENERGY: the United States Atlantic Council proposes the setting up of a powerful Federal Energy Authority.
- WOMEN AT WORK: the proposal for a directive and the memorandum aimed at ensuring equality in employment
- 13-14 - ECONOMIC INTERPENETRATION: No 2515: Several symposia on enterprises - Cie Europa-Belge de Réassurances SA is set up in Brussels and Manufert SA in Antwerp - Yougal takes over KVT - Agreement between Svenska Tändsticks and Wilkinson Match

S U M M A R Y

- 1 - EDITORIAL: Agriculture and Europe
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Political cooperation : Nine reach agreement on formula which could make it possible to open dialogue, held up for a long time, with Arab League - Denmark : Mr Jorgensen is appointed - Talks between Mr Wilson and Mr Brezhnev - Cyprus creation of "Federated Turkish State"
- 4 - EEC/ACP : African, Caribbean and Pacific countries have approved Convention with Community
- EUROSYNDICAT : Index of "Six" : 126.10 - Index of "Nine" : 61.41
- 4-5-
6-7 - 1975/76 AGRICULTURAL PRICES : agriculture ministers have reached global agreement
- 7-8 - ENERGY : large majority of Council approves Commission initiative for elaboration of Community position on preparation of dialogue with producers and notably the question of floor price
- 9 - EUROPEAN UNION : European Commission has resumed its reflections and intends submitting its report in April
- EEC AND INDUSTRIALISATION OF THIRD WORLD : European Commission communication for joint position at UNIDO Conference
- ENVIRONMENT : Commission proposal against dispersion and diffusion of PCB toxic substances
- EEC/PORTUGAL : negotiations aimed at extending scope of current agreement could begin in next two or three months
- 10 - EEC/INDUSTRIALISED EXTRA-EUROPEAN COUNTRIES : modalities, results and drafts of permanent dialogue
- 10-11 - ENVIRONMENT : first obligatory Community measures for reducing air pollution in towns
- 11 - COST OF MANPOWER IN EEC : new Community survey
- OPEC OIL PRODUCTION in 1974
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - NORWEGIAN ECONOMY according to annual OECD report one can count on pressure of demand to maintain employment in 1975
- CEREALS : at international cereals conference the idea of world agreements per product was brought up again
- RAW MATERIALS : at UNCTAD conference, the Community expressed itself ready to embark on negotiations on wheat, maize, rice and sugar
- SCRAP : composite price of American scrap drops to 78.50 dollars a tonne
- 13-14 - ECONOMIC INTERPENETRATION No. 2516 : Investments of oil producer countries in GFR - Franco-Japanese cooperation for manufacture of Lysine - National Westminster Bank takes over Handelsbank in Zürich AG - Lowndes Lambert extends its interests in France

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - POLITICAL DAY: After the Nine's "Political Consultations" in Dublin: it will not be easy to establish the dialogue with the Arab League - The Cyprus question in the United Nations - Mr Jørgensen's Social Democrat Government AL
UN
ST
- 4-5 - COUNCIL ECONOMIC AND FINANCIAL SESSION: exchange of views (without decisions) on the economic situation and on certain monetary questions
- 5 - CONTROL OF BANKING OPERATIONS: a body of the Group of Ten and Switzerland
- 6 - ENERGY: the ministers adopt the resolution on the means of the energy policy, but the political impetus seems to come now from the International Energy Agency MC
- 7 - ENERGY: next week will be marked by intense activity in the International Energy Agency at the level of groups of experts
- ENERGY/TRANSPORT: comparative study on energy consumption in the transport sector
- 8 - FARM PRICES: the increase decided by the Council will in the end be in the order of 10% according to the European Commission's calculations
- TOKYO ROUND: six working parties begin meeting in March
- 9 - EUROPEAN INVESTMENT BANK: report on activities in 1974 presented by its President, Mr Le Portz
- 10 - STRENGTHENING OF THE E.P.'S BUDGETARY POWERS AND ESTABLISHMENT OF AUDIT OFFICE: position of procedures
- EEC/PORTUGAL: for speeding up of work in progress on extension of present agreement
- 11 - EUROPEAN PARLIAMENT (preparation for plenary session):
- Relations between EEC and State-trading countries on the one hand and Comecon on the other (Klepsch report)
- 11-12 - - Oral questions to the Council and the Commission
- 12 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - THE IRANIAN RIAL attached to SDR - NUMBER OF MONETARY UNITS FOR AN SDR of IMF
- EMPLOYMENT SITUATION: meeting of the EEC Employment Committee and examination of the possibilities of Community action against unemployment
- 14 - TIMETABLE OF EUROPEAN ACTIVITIES next week
- 15 - ECONOMIC INTERPENETRATION No 2517: Mr Denis Healey in favour of OPEC investments - Cooperation between German and Indonesian companies - Setting up in Paris of Sté Financière Franco-Britannique

S U M M A R Y

- 1 - EDITORIAL: The Commission and public opinion
- 2 - SUMMARY
- 3 - POLITICAL DAY: Special conference of the Labour Party on the European question
Blackpool on 10 and 11 May - The ECDU Political Bureau meeting in the
Hague - News from Portugal and Spain - Conclusion of Mr Wilson's visit to
Moscow - Gromyko/Kissinger meeting in Geneva... and Giscard d'Estaing
Shah of Iran in St Moritz
- 4 - FINANCE MINISTERS: a greater effort is required to coordinate economic policies
- 5 - EMPLOYMENT: first meeting since 1972 of the Standing Committee on Employment
- 6 - EUROPEAN PARLIAMENT (plenary session):
 - Election of the President: positions of the Groups
 - Channel tunnel: reply by Mr Scarascia-Mugnozza
- 7-8 - EXPORT CREDITS: the EEC/U.S./Japan gentlemen's agreement still raises difficulties -
 position with regard to technical work
- 8 - NON-ALIGNED COUNTRIES: 104 developing countries meet in Algiers to seek a common
 position for the 2nd UNIDO conference
- COFFEE PRODUCERS: the conference of 42 producer countries ends without agreement on
 how to halt sagging of prices
- 9 - INFORMATION POLICY: the Commission's programme for 1975
- EEC EXTERNAL TRADE: figures for 1973 published in twelve volumes and one volume by
 "country-products"
- 10 - MUSHROOMS: exports of preserved mushrooms from China and Korea a new danger for
 Community producers
- BEEF AND VEAL: towards a relaxation of the safeguard measures in April?
- 11 - COMPETITION: three metal processing companies end a cooperation agreement contrary to
the Treaty rules
- REPLACEMENT OF MILITARY AIRCRAFT: meeting of Defence Ministers of Belgium, Netherlands,
 Denmark and Norway
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS ITEMS from the past week
- 13-14- ECONOMIC INTERPENETRATION No 2518: France to promote setting up of headquarters of
 multinational companies - Pilkington industrial project in Egypt - 22%
 Arab shareholding in Lonrho - Towards a 13% Iranian shareholding in Pan Am

S O M M A I R E

- 1 - EDITORIAL : Quand M.Ortoli parle de la "voie royale de l'intégration"
- 2 - SOMMAIRE
- 3 - LA JOURNEE POLITIQUE : Le Vicomte Davignon garde la responsabilité des Affaires européennes et de la coopération politique - Rencontre Kissinger/Chahdabadi d'Iran - Aucun projet de voyage en Europe du Président Ford - MM.Wilson et Brejnev décident de renforcer les consultations politiques et la coopération économique
- 4-5-6-7 - PARLEMENT EUROPEEN (Session plénière) :
- M.Ortoli prononce un discours-programme pour 1975
 - Situation sociale dans la CEE : exposé de M.Hillery
 - Tunnel sous la Manche : son importance est soulignée dans une résolution
 - Criminels de guerre : opposition à toute amnistie générale
 - Enseignement à distance : le P.E. s'est prononcé en faveur d'une réglementation communautaire
 - Questions portant sur des thèmes "sociaux" : réponse de la Commission européenne
- 8 - PROBLEMES ECONOMIQUES ET FINANCIERS DE LA C.E.E. : "emprunts communautaires" et progrès vers l'unité de compte communautaire
- BANQUE EUROPEENNE D'INVESTISSEMENT : une solution provisoire pour l'unité de compte
- 9 - EMPLOI : en vue de la lutte contre le chômage, une Conférence économique réunissant les ministres des Finances et du Travail est envisagée
- 10 - FRAUDE FISCALE INTERNATIONALE DANS LA C.E.E. : l'action commune peut commencer
- SITUATION ECONOMIQUE DANS LA C.E.E. : les dernières observations de la Commission européenne
- 11 - POLITIQUE FINANCIERE DE LA CECA : depuis 1956, les crédits accordés atteignent près de deux milliards d'unités de compte
- 11-12 - IMPORTATIONS D'ACIER EN PROVENANCE DES PAYS A COMMERCE D'ETAT : à la recherche d'un régime commun pour ces importations
- 12 - ENERGIE : préparation des propositions communautaires concernant les sources alternatives d'énergie
- IMPORTATIONS DE SUCRE A.C.P. : les pays concernés par la garantie communautaire ont communiqué les quantités qu'ils livreront pendant la 1ère année
- C.E.E./NOUVELLE-ZELANDE : entretiens fructueux entre le Premier ministre et la Commission européenne
- 13-14 - INTERPENETRATION ECONOMIQUE No 2519 : Association Gaf Corp avec Hüls - La "Liste noire" arabe des banques - Nouveaux investissements étrangers en Corée du Sud - Royal Bank of Canada acquiert un tiers du capital de Bankhaus Burgardt & Bröckelschen

En supplément :

- "EUROPE" DOCUMENTS No 840 : MOYENS A METTRE EN OEUVRE POUR ATTEINDRE LES OBJECTIFS DE LA POLITIQUE ENERGETIQUE POUR 1985 (UNE RESOLUTION DU CONSEIL)

S U M M A R Y

1. EDITORIAL: A "programme" for the "European Council"

2 - SUMMARY

3 - POLITICAL DAY: Mr Alfred Bertrand (C-D) and Mr Michal. B. Yeats (EPD) candidates for the Presidency of the European Parliament - Mr FitzGerland has talks with Dr Kissinger - Fruitful talks between Dr Kissinger and Mr Giscard d'Estaing - Turkish Cypriot Constituent Assembly convened for 24 February - The situation in Portugal

4-5-6-

7-8- - EUROPEAN PARLIAMENT (plenary session):

- General policy debate on Mr Ortoli's statements, on follow-up to Summit and on situation in Portugal
- Relations between EEC and State-trading countries and EEC/COMECON relations: call for a genuine trade policy
- EUROPEAN MONETARY COOPERATION FUND: call for a swift Council decision on the strengthening of its role and powers
- Co-insurance: proposals for liberalization approved with some reservations
- Question Time: Cyprus, frontier cooperation, "renegotiation" between United Kingdom and EEC, simplification of customs administration
- Statement by Mr Haferkamp on the economic situation

4 - EUROSINDICAT: Index for the Six: 126.82 - index for the Nine: 60.429 - FARM PRICES: the Danish Government due to make known its position on the compromise on Thursday

- SUGAR SUPPLIES: invitation to tender in favour of U.K. and Germany

10 - EEC AND GOLD: a possible initiative to liberalize transactions between Central Banks and on the market?- EUROPEAN INVESTMENT BANK: drop in interest rate.- EEC AND DEVELOPMENT COOPERATION: the Commission prepares new document for Dublin Summit- NON-ALIGNED COUNTRIES: Algiers Conference adopts a plan of action for UNIDO Conference in Lima11 - AID FOR RETRAINING OF ECSC WORKERS: in 1974 the Commission granted aids totalling 39.833 million units of account- INVESTMENTS: in Germany the propensity to invest remains low in spite of Bonn Government measures to reactivate economy- COAL: substantial rise in coal prices in the United Kingdom- COAL: slight rise in coal production in most Member States12 - SCRAP: rapid increase in production of electric steelworks causes concern regarding scrap supplies- ENVIRONMENT: fight against pollution of surface waters

13-14 - ECONOMIC INTERPENETRATION No 2520: Setting up of National Enterprise Board in Britain - Preliminary agreement between Thomson-CSF and Northern Electric - Heineken expands its interests in Britain - Gulf Oil sets up Sté Belge de Transports d'Ethylène SA

EUROPE/DOCUMENTS No 840: Council resolution on Community energy policy objectives for 1985

S U M M A R Y

- 1 - EDITORIAL : A disjointed and rambling debate
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Mr Genscher goes to Rome - The Radical Parties of the EEC prepare for their first conference - Conservatives overtake Labour according to latest opinion poll - Offers of "good offices" by EEC to settle Cyprus crisis - Statements by Mr Callaghan on "renegotiation"
- 4-5-6-
7-8 - EUROPEAN PARLIAMENT (plenary session):
- Concluding the policy debate, Mr Ortoli asks Parliament to give Commission its support to achieve great ambitions of Europe
 - Regional fund: resolution unanimously adopted
 - Political situation in Portugal: Commission clarifies its position
 - Budgetary powers: concertation procedure proposed by Council accepted with some important reservations
 - Energy research: support for Commission action programme
 - Common energy policy: sever criticism of shortcomings of Council and certain member governments
 - Results of the Council "agricultural" session: brief statement by Mr Lardinois
- 9 - FARM PRICES: relief in Brussels at the lifting of the Danish reservation
- EUROPEAN COMMISSION: finalization of agricultural policy stocktaking, debates on energy and development cooperation
 - COAL: West European Coal Producers' Committee calls for implementation measures for coal policy
 - SCRAP: composite price of American scrap remains at 78.50 dollars per tonne
- 10 - EEC/MEXICO: negotiations on trade cooperation agreement could begin soon
- 11 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 12 - COURT OF JUSTICE: appeal by French cereal firm against Council rejected
- AGRICULTURE: towards new social claims of agricultural workers on EEC scale?
 - WORKERS' CONTROL OF MULTINATIONALS: called for by European Trade Union Confederation
- 13-14 - ECONOMIC INTERPENETRATION No 2521: Flow of foreign investments into France and French investments abroad - Nationale Nederlanden take-over bid for Wisconsin National Life Insurance - EMI negotiates sale of Voxson SpA - Pilkington and Nippon Sheet participation in Iranian glass works.

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - POLITICAL DAY: Will the Euro/Arab dialogue be able to get under way on the technical level? - British referendum: White Paper on 26 February - Statements by Sir Christopher Soames - The future of Spain according to statements by Mr Arias Navarro - In Portugal: statements and appointments
- 4 - REGIONAL FUND: last difficulties practically eliminated, and the decision on the creation of the Fund could be taken on 3 March
- 5 - EEC/UNITED KINGDOM "RENEGOTIATION": still some basic differences of opinion with France on the "correcting mechanism"
- COMMUNITY LOANS: provisions for implementation come into force
- 6-7 - EUROPEAN PARLIAMENT (plenary session):
- Charter of Economic Rights and Duties of States: statements by Mr Fitzgerald and Sir Christopher Soames
 - EAGGF: approval of proposal for a regulation relating to distribution of appropriations
 - Sheep meat market: the Commission follows developments attentively
 - Rice market: approval of the regulation amendment
 - EEC/AASM Association Parliamentary Conference satisfaction with results
 - Agriculture: several proposals approved
 - Liberalization of imports of goods by small parcels: drafts approved
 - INDIVIDUAL RIGHTS IN THE FACE OF TECHNICAL PROGRESS IN DATA PROCESSING: protection of individual's rights
- 8-9 - EUROPEAN COMMISSION: action programme for 1975
- 9-10 - ECONOMIC AND SOCIAL COMMITTEE: examination of the economic situation and problems connected with monetary cooperation, industry, research etc.
- 10 - UNITED KINGDOM MEMBERSHIP OF EEC has had no effect on Britain's economic difficulties, the Commission states
- 11 - ECSC LOAN: on the Luxembourg capital market
- PETROLEUM: cut in production; OPEC to study problem of prices in dollars
 - NATURAL GAS: in 1974 Community production totalled 161,000 million m³, 15% increase
 - ITALIAN ECONOMY: reactivation measures
- 12 - THE WEEK IN EUROPE next week
- 13-14- ECONOMIC INTERPENETRATION No 2522: subsidiaries of CGE and Rosenthal collaborate in "bioceramics" - Banco Pastor sets up in Paris - Imperial Tobacco (Switzerland) SA set up in Zurich - ENI and Toray Industries set up Iganto SpA

S U M M A R Y

- 1 - EDITORIAL : Iberian peninsula's European vocation
- 2 - SUMMARY
- 3 - POLITICAL DAY : British referendum already gives rise to great deal of polemics
- Panel on future of Europe at Georgetown University - Mr. Gaston Thom
candidate for UNO Assembly chairmanship - Socialist Internationale meet
in West Berlin over weekend - Mr. Genscher in Rome : Cyprus problem
- 4/5 - ENERGY : European Commission proposes guidelines to Council for common position
on policy for development of alternative energy sources
- 5 - EEC/GUINEA BISSAU : Commission proposes emergency aid for this country as well
for Cape Verde Islands
- AGRICULTURE : Preparation for Agricultural Council on 4 March
- SUGAR : temporary suspension of tenders
- 6 - COURT OF JUSTICE : Condemnation of GFR for banning certain designations for
beverages originating from other Member States
- REGIONAL POLICY : French overseas departments should be able to benefit from
Regional Fund.
- 7/8 - EUROPEAN COMMISSION : Second part of "Action Programme for 1975
- 9 - EUROPEAN PARLIAMENT (Closure of plenary session) :
- Adoption of various opinions and recommendations
- 10 - STEEL : Production continuing to drop in major producing countries
- ENERGY : Slow - down in expansion of electricity consumption
- 11 - TRANSPORT OF GOODS : UNICE calls for less theoretical and more liberal market
organization
- PETRODOLLARS : Mr. van Lennep proposes creation of International Investment Fund
to complete OECD Financial Support Fund
- ARAB MONETARY FUND : Its creation is approved by governors of Arab Central Banks
meeting in Bagdad
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - VARIOUS ITEMS of news not covered last week
- 13/14 - ECONOMIC INTERPENETRATION No. 2523 : Statements by Mr. Umberto Agnelli - UBS wants
to preserve the Swiss character of the institute - Japanese projects
in Brazil for springs for cars - L'Air Liquide sets up Cootec-Belgium SA
- Esma (Stockholm) and Cevisa (Madrid) set up Belgian subsidiaries.

S U M M A R Y

- 1 - EDITORIAL : The strategy for energy
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : A delegation of Welsh Nationalist Party has series of contacts with European Commission - Mr Sauvagnargues in Athens where coup d'état has been foiled - Mr Eldon Griffith, appointed spokesman of Conservative party for European Affairs.
- 4 - PREPARATION OF DUBLIN SUMMIT : European Commission to present "communications to European Council" and working documents
- 4-5 - EEC/UNITED KINGDOM RENEGOTIATION : German compromise formula for corrective mechanism?
- 5 - INVENTORY OF AGRICULTURAL POLICY : European Commission will probably propose co-responsibility of certain producers
- 6 - ENERGY RESEARCH : preparation of EEC Council session at as yet unspecified date
 - ENERGY : European Commission approves 2nd programme of aids in favour of petroleum research in the GFR
 - ELECTRICAL ENERGY : nuclear sector in 1974 covered 6.2% of total Community electrical energy production
- 7 - ENERGY RESEARCH : CREST gives positive opinion on action programme of European Commission
 - OPEC : session in Vienna to prepare a summit and to discuss oil production and protection of revenues
- 8 - CONSUMERS : EEC action in favour of consumers to enter concrete phase
 - DESIGNATION OF SPARKLING WINES : British producers insist on their right to use designation "champagne"
- 9 - BEEF : with production of 6.6 mio tonnes market would be globally balanced in 1975
 - SALE OF WINE TO USSR : France wants question of export refunds to be examined
- 10 - UNEMPLOYMENT : Community at end of January had more than 4 million unemployed
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - MIGRANT WORKERS : Conference on emigration is in progress in Rome
 - REGIONAL POLICY : OECD Study re-evaluates regional policy
 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2524 : For investments in Arab countries, prudence is essential rule - Overseas Investment Insurance Group is created in United States - Sony project in Saudi Arabia - Bendix Europe sets up in Paris

S U M M A R Y

- 1 - EDITORIAL : Energy and international policy
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : The White Paper on the British referendum published today
France wants Greece to join.
- 4-5-6 - ENERGY: the Council on 3 March will have to do its utmost to agree on a common position for the oil consumers-producers dialogue
- 4 - EUROSINDICAT: Index for the Six: 130.23 - Index for the Nine: 61.69
- 6 - ENERGY: President Ford opts in favour of fixing a floor price
- 7 - FARM PRICES: preparation of agreement texts completed
- DATA/ PROCESSING: European MPs attend demonstration of forecasting system using computers
- OPEC: work continues - no abandonment of the dollar
- 8 - OPERATION OF THE COMMON MARKET: the European Commission has drawn up its programme for the simplification of procedures and formalities
- 9 - ACF SUGAR: agreed quantities will be delivered during the first half of the year
- AGRICULTURAL POLICY STOCKTAKING: adopted by the European Commission
- TEMPORARY SUSPENSION OF IMPORTS OF FISH: from third countries by France authorized by European Commission
- 10 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: early application of the sugar protocol
- EEC/MACAO, SINGAPORE, MALAYSIA: position defined on textile negotiations
- EEC/LAOS AND SRI LANKA: for the conclusion of an agreement on fabrics and other hand-made products
- 11 - ACCIDENTS AT WORK IN THE EEC: a study by the ESC calls for reorganization of legislation in the EEC
- COUNCIL OF EUROPE SOCIAL CHARTER: 10 member countries out of 18 apply it
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - NORTH SEA OIL RESOURCES: the Commission replies on the alleged restraint of the EEC upon oil resources in the North Sea and lists the benefits of the EEC energy policy for the U.K.
- 13 - TOKYO ROUND: Mr Dent American negotiator
- S.D.R.: number of units to 1 SDR (on 18.2.)
- SAVINGS IN THE EEC: satisfactory results of deposits in savings banks in EEC
- 14 - ECONOMIC INTERPENETRATION No 2525: Setting up of Corkhill Hyslop (Europe) SA - SOFIMO set up in Beirut where Banque Leu (Zurich) opens an office

S U M M A R Y

- 1 - EDITORIAL : Referendum in Great Britain
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Political Committee to meet on 3 March in Brussels - Report on European Union is drawn up by Economic and Social Committee - Mr Brunner proposes concrete measures to strengthen identity and content of European unification
- 4 - DUBLIN EUROPEAN COUNCIL : files become clearer - "Renegotiation" with United Kingdom at centre of debates?
 - COUNCIL OF MINISTERS : agenda of general session of 3 March
- 5-6-7 - BALANCE-SHEET OF AGRICULTURAL POLICY : fairly positive, as presented by European Commission, which envisages a series of adjustments to compensate for certain lacunae
- 8 - REGIONAL AIDS : European Commission outlines general systems for these aids for Community regions as a whole
 - ECSC LOAN : granting of an investment loan of 30 mio DM to Duisburger Kupferhütte
- 9 - EEC/STATE TRADING COUNTRIES : extension of "liberalisation list"
 - OPEC : end of Conference
 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : Convention to be signed tomorrow in Lomé (Togo)
- 10 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 11 - IRON ORE : reduction in indigenous production and considerable increase in imported ores
 - STEEL : significant data of market in 1974
 - SCRAP : composite price of American scrap remains unchanged at 78.50 dollars a tonne
- 12 - EUROPEAN INVESTMENT BANK : new loans for nuclear power stations in United Kingdom
 - ECONOMIC SITUATION : opinion of Economic and Social Committee
 - FRENCH DISCOUNT RATE reduced from 12 to 11%
 - MONETARY SNAKE : might Switzerland join it?
- 13-14 - ECONOMIC INTERPENETRATION No. 2626 : Details from BDI on concentration of enterprises in the GFR in 1974 - Adret and Schneider Electronique set up joint subsidiary in GFR - Intersil Inc sets up in France - Elf-Erap, Europartners and Heineken set up new holding companies in Luxembourg

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : "European Council": the E.P. Political Committee makes suggestions on the procedures applied - Appeal by Mr Simonet to British European union: meeting of Christian-Democrat Parties
- 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: the Lomé Convention is signed and will enter into force as soon as ratification procedures are concluded
- 4-5 - UNITED KINGDOM AND "CORRECTING MECHANISM": divergences which could be overcome once an overall solution on "renegotiation" is ripe
- 5 - REGIONAL POLICY: texts relating to its implementation are ready but the political decision will come next Tuesday
- 6-7 - EEC AND THE UNIDO CONFERENCE: the EEC will accept as a basis for discussion on industrial development the position of the "Group of 77" with amendments
- 7 - OPERATION OF THE COMMON MARKET: Mr Gundelach presents simplification programme
- 8 - ENERGY: the Council will decide next Tuesday on the Community attitude within IEA
- OPEC: preparation for Algiers summit
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - FISHING: situation in this sector to be studied by Agriculture Ministers
- BEEF AND VEAL: prices remain stationary
- AGRICULTURAL POLICY STOCKTAKING presented by Mr Lardinois to E.P. Agriculture Committee
- SUGAR SUPPLIES TO ITALY: first decisions next week
- SKIMMED MILK POWDER AID: for feeding livestock: reserves of the compound feedstuffs industry
- MIGRANT WORKERS: importance of knowledge of host country language stressed by E.P. Culture and Youth Committee
- 10 - COURT OF JUSTICE: series of judgements in various fields
- ENERGY: European Commission comments on Dutch law fixing minimum prices for natural gas
- 11 - STEEL: volume of orders registered in January slightly up
- ITALY/GERMANY: Italian Treasury repays first instalment of debt
- 12 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
- 13-14 - ECONOMIC INTERPENETRATION No 2527: Foreign investments in Thailand, Philippines, South Korea, Senegal, Colombia and Austria. - ICL, Pléssey, Nixdorf and Control Data cooperate within Standard Computer Komponenten GmbH (STACK) - Treuhand Vereinigung (Frankfurt) sets up a Luxembourg subsidiary - Ferrowohlen sets up in France and Merlin Gérin in Brazil

S U M M A R Y

- 1 - EDITORIAL : Italy's recovery and Community cohesion
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : European Parliament : new members - "Political Cooperation" short meeting planned for tomorrow - Elections in West Berlin: decline of SPD - Disarmament Conference resumes negotiations tomorrow in Geneva
- 4 - "EUROPEAN COUNCIL" : Council of Ministers has preparatory exchange of views regarding Dublin meeting
- 5 - EEC/MEXICO : European Commission is authorised to open negotiations
 - GENERALISED PREFERENCES : Council has adopted resolution to improve present system
 - EEC/UNIDO : Council has defined Community position in UNIDO Conference which is to open in Lima
- 6 - REGIONAL POLICY : Council should tomorrow approve terms of application of Regional Fund
- 7 - ENERGY : producers-consumers preparatory meeting 7 April - meetings in Algiers and Paris
 - EURATOM/IAEA : negotiation mandate to European Commission with a view to agreement
 - RESEARCH : granting of ECSC aid amounting to 11.2 mio u.a. to coal research
 - COKEFACTION TECHNIQUES : information days to be held from 6 to 7 May
- 8 - TOKYO ROUND : working groups begin their discussions today
 - LOME CONVENTION : position adopted by UNICE
- 9 - ECONOMIC AND SOCIAL COMMITTEE : overall results of plenary session
- 9-10 - ENERGY : Economic and Social Committee approves, subject to certain conditions, draft regulation on support for joint hydrocarbon exploration projects
- 10 - ECONOMIC AND SOCIAL COMMITTEE : favourable opinion on draft regulation relating to common definition of idea of origin of petroleum products
- 10-11 - ECONOMIC AND SOCIAL COMMITTEE : ESC approves draft on European Cooperation Grouping, while expressing some reservations
- 11 - CONSUMERS : Consumers' Consultative Committee is to concentrate its action on big themes
 - PIG PRODUCTION : tendency towards regression of pig stock in EEC
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2528 : creation of Tandberg France SA and of Ascenseurs Mitsubishi France SA - Sony Corp takes over Wega Radio - Mack Trucks wants to strengthen its position on British market - Battenfeld Maschinenfabriken under Swiss control

-2-
S U M M A R Y

- 1 - EDITORIAL : Energy : many difficulties before arriving at the dialogue
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : The Heads of Government of the Nine will make a statement in Dublin on the C.S.C.E. - Cyprus and the Euro/Arab dialogue - Egypt Israel: signing of a disengagement agreement imminent - Mr Leone returns from Saudi Arabia
- 4-5-
6-7 - COUNCIL OF MINISTERS:
- EEC/United Kingdom "renegotiation": the file on the "correcting mechanism is sent to the Heads of Government
 - Regional Fund: complete agreement in the Council, but formal adoption of the texts is delayed in order to enable the European Parliament to give its opinion
 - Mediterranean policy: the Council will hold a debate in April
 - Energy: approval by the Council of the Community guidelines for international cooperation in the field of the development of alternative energy sources
 - Regional policy: the Council decides on the setting up of a Regional Policy Committee
- 7-8 - COUNCIL OF MINISTERS (Agriculture):
- study of a number of management measures to be taken in the fishing, beef and veal, preserves, cereals sectors, etc.
- 9 - EEC/CANADA: procedural compromise on cereals within framework of GATT
- STATEMENTS BY MR FITZGERALD on the Dublin "European Council" and on renegotiation with the United Kingdom
 - THE CLUB OF ROME proposes a "strategy for tomorrow"
- 10 - ECSC INVESTMENTS: the United Kingdom to request revision of ECSC Treaty to ensure more effective control over investments in steel industry
- ECSC REDEVELOPMENT LOANS: approval by the Council of granting of appropriations to eight Community companies
- 11 - COURT OF JUSTICE: Community law, the Court feels, obstructs expulsion of a national of a Member State if this expulsion is decided with the aim of dissuasion with regard to other foreigners
- OPEC SUMMIT: Mr Boumediene speaks of price reduction and the setting up of a Fund for the recycling of oil revenue
 - I.M.F.: An agreement on an oil facility in 1975 meets with difficulties, despite encouraging statements by Mr Witteveen
- 12 - COMMITTEE OF GOVERNORS OF CENTRAL BANKS: will it be asked to submit an annual report to the European Parliament?
- IN REPLY TO QUESTIONS the European Commission supplies information and details
- 13 - TAX REVENUES: the OECD publishes standardized statistics for 1972
- TRADE UNION LEADERS of Eastern and Western Europe discuss humanization of the working environment at a meeting in Geneva
 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2529: Kraftfutter Nielsen taken over by BP - Deutsche Kranken-Versicherungs AG sets up DKV International SA in Brussels

S U M M A R Y

- 1 - EDITORIAL : Danger of crisis or stage management?
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Spain: ministerial reshuffle - Mr Guido Brunner is to take part in pro-European campaign in Great Britain - Benelux: meeting of Foreign Affairs Ministers on 13 March - Secretary General of Council of Europe will be in Brussels on 20 and 21 March
- 4-5 - COUNCIL OF MINISTERS (Agriculture):
 - "Nine" remain divided regarding eventual flexibility in relation to safeguard clause in beef sector
- 4 - EUROSINDICAT : Index of "Six" : 133.98 - Index of "Nine" : 65.19
- 5-6 - SUGAR SHORTAGE IN ITALY : new supply procedures have been drawn up by European Commission
- 6 - WINE : Franco-Italian contact and request for export aids
 - AGRICULTURAL POLICY : favourable position adopted by UNICE
- 7-8 - RAW MATERIALS : European Commission proposes to Dublin European Council that Community accept leading role in dialogue on raw materials
- 8-9 - EEC MEDITERRANEAN POLICY : negotiations with Maghreb countries will be resumed from 17 March. - Progress made and problems to be resolved
- 9-10 - EEC/NEW ZEALAND : could United Kingdom's demands cause difficulties in Dublin?
- 10 - ENERGY/OPEC : while awaiting preparatory meeting of 7 April, it will be necessary to know decisions of OPEC summit and IEA meeting
 - ECONOMY AND FINANCE : European Commission proposes EEC unit of account and new economic policy guidelines
- 11 - ECSC COMPETITION : investigation in progress on alleged cartel in steel trade
 - COMPETITION : European Commission authorises takeover of Marine-Firminy by C.I.F.L.
 - ITALY/SAUDI ARABIA: framework cooperation agreement
 - UNITED STATES/IRAN : 15 thousand million dollars trade agreement
- 12 - EEC AND SPEED ON ROADS : European Commission will propose uniform European standards before the end of the year
 - EEC DEBT TO IMF : European Commission outlines situation
- 13-14 - ECONOMIC INTERPENETRATION No. 2530 : 1974 work on Harvard Business School project on multinationals - Warning by Mr Emminger regarding recycling - ICI investments

S U M M A R Y

- 1 - EDITORIAL : On the eve of the Dublin meeting
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : A narrow majority in favour of Britain remaining in EEC
Europe and socialism: confidential meeting in London - Mr Genscher to
meet Mr Andersen in Hamburg tomorrow - Dr Kissinger to meet the Greek
Foreign Minister in Brussels on Friday
- 4 - EUROPEAN PARLIAMENT (plenary session of 10 to 14.3.):
 - Election on 11 March of a new President
 - Results of the Dublin European Council
 - Regional Fund
 - Economic situation of EEC
- 4-5 - CONCENTRATION: the European Commission authorizes on certain conditions the CLIF-
MARINE-FIRMINY amalgamation
- 5-6 - AID TO NON-ASSOCIATED COUNTRIES: the European Commission proposes specific financial
assistance worth 100 million units of account to begin with
- 6 - BEEF AND VEAL: producer prices rising substantially in some Member States
- 6-7 - ENERGY/OPEC: the OPEC countries agree to some of their number taking part in a
"preparatory meeting" but lay down precise conditions on the nature
of this meeting and the future conference.
- 7 - DUTCH DISCOUNT RATE reduced from 7 to 6%
- 8 - EUROPEAN INVESTMENT BANK : financing of cement works in Turkey
 - SUGAR : international symposium on sugar in London
 - ECONOMIC AND FINANCIAL INFORMATION
- 9 - EEC AND CAR INDUSTRY : European Commission is favourably orientated towards
some State aids
 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 10-11 - STEEL SITUATION : in its estimated Programme for 1975, European Commission
foresees decrease in steel production of at least 3.4%
- 11 - SCRAP : Composite price of American scrap rises to 85.17 dollars a tonne
- 12 - BRITISH REFERENDUM : Overwhelming majority of industrialists want to remain
in Common Market
 - WEST GERMAN DISCOUNT RATE reduced from 5.5% to 5%
 - OECD : Group No. 3 foresees considerable reduction of global deficit in balances
of payments of member countries
- 13-14 - ECONOMIC INTERPENETRATION No. 2531 : Question of foreign investments in United
States - Rationalisation of structures and internationalisation
of activities of companies affiliated to Société Générale de Belgique -
Hoechst AG takes over Parfum Rochas SA - Commerzbank sets up
in Moscow - Agreement between INI and Sperry Rand Univac

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Meeting of Heads of Government in Dublin : Mr. Jørgensen ~~will not~~ only be present on the second day - European Union : Political Committee of EUCD approves Bertrand report - Kissinger/Bitsios meeting : Cyprus problem - Eastern European Communist Parties me
- 4/5 - "EUROPEAN COUNCIL" : "Renegotiation with the United Kingdom central issue for debates - Guidelines expected on other important problems
- 5/6 - EUROPEAN UNIT OF ACCOUNT : European Commission hoping for positive decision at Council session on 18 March
- 7 - ECONOMIC SITUATION OF THE EEC : Commission says Member States must strengthen coordination of their policies
- EEC/GREECE : European Commission and Greek delegation and Hellenic delegation to initial the "additional protocol" extending association to the United Kingdom, Ireland and Denmark
- ECONOMIC AND FINANCIAL INFORMATION
- 8 - ENERGY : Meeting of governing board of International Energy Agency
- 9 - VAT : Belgian non-conformity with Community directive
- SUGAR : No offer decided on by Commission despite new adjudication procedures for supplying Italy
- 10 - EUROPEAN PARLIAMENT (Preparation for Plenary Session) :
- Conference on Security and Cooperation in Europe (CSCE) : report from Mr. Dadoux
- Is the "ad referendum" vote compatible with the Treaties? : oral question from Mr. Durieux
- GATT multilateral negotiations : oral question from Mr. Cousté
- 11 - FOOD AID IN CEREALS for undernourished countries for 1974/75 season
- 12 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 13/14 - ECONOMIC INTERPENETRATION No 2532 : Lebanon creates a "free banking area" - Morgan Guaranty Trust takes holding in Cofiber - Arab interests to control 25% of Lonrho - First projects achieved in the context of US/Iran agreement - Nobel-Bozel takes control of Valentine

S U M M A R Y

- 1 - EDITORIAL : The British in Dublin
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY : European Council seems to be showing firm desire to reach a final conclusion on the British question, in spite of the hermetism in which the British Prime Minister has enclosed himself
- Mr Joseph Bech has just died - Great Britain and Europe: surveys and statements - Elections in Rhineland-Palatinate: CDU has less success than expected -
- 5 - EUROPEAN PARLIAMENT (opening of plenary session):
- Presidential election will give rise to very close poll
- 5-6 - UNITED KINGDOM AND EEC : position adopted by European Commission on question of national sovereignty
- 6 - CONTROL OF COMMERCIAL BANKS : Mr Simonet is to meet governors of EEC central banks tomorrow
- NUCLEAR ENERGY : démarche by Belgian university people to Mr Ortolini
- EEC/TRANSKEI : towards direct relations?
- 7 - EEC/UNITED STATES : cheese question and surveys on "export subsidies"
- 7-8 - EEC/TEXTILE PRODUCT EXPORTING COUNTRIES : possible negotiations with Brazil - Situation regarding other envisaged negotiations
- 9 - ECSC/ISRAEL : European Commission submits draft ECSC/ISRAEL agreement in context of Mediterranean approach
- TELECOMMUNICATIONS : European Commission wants to participate in efforts at standardisation in CEPT context
- ENERGY : European Commission requests communication of imports of crude oil for 1975, by quarter and by enterprise
- 10 - AIRCRAFT INDUSTRY : text of Council resolution on policy to be followed in this sector
- SMALL AND MEDIUM ENTERPRISES : and obtaining of credits
- 11 - ECONOMIC SITUATION IN ITALY : OECD annual report decides in favour of a restrictive policy interpreted in a flexible manner (Policy followed by Italian Authorities at present)
- PARASITIC INSTITUTIONS IN ITALY : adoption of law aimed at eliminating them
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2533 : Daimler-Benz industrial project in Saudi Arabia - Three companies set up Belgian subsidiaries : Hamburg-Mannheimer Versicherungs AG, Holzstoff (Basle) and Dargaud Editeurs SA (France). - Citybank to open a branch in Cairo

S U M M A R Y

- 1 - EDITORIAL : Three hypotheses for this evening
- 2 - SUMMARY
- 3/4/4 bis - POLITICAL DAY: European Council : debates continue on the search for a formula solving the problem of the British contribution, on the basis of the Commission's proposals - Several documents adopted in the course of the evening
- 5 - PRESIDENCY OF EUROPEAN PARLIAMENT : Spénale and Bertrand alone in the running on Tuesday night
- 6/7 - ECONOMIC DEVELOPMENT OF EEC : Forecasts for 1975; critical comments on policies followed by Member States in 1974
- 7 - MR. CHEYSSON IN LIMA for UNO Conference on industrialization of Third World
- 8 - E.D.F. : Five decisions to finance to overall value of 11,297 million u.a.
- BOVINE MEAT : EEC extends certain safeguard measures to beef conserves and preparations
- 9/10 - NUCLEAR SAFETY : European Commission submits action programme to Council on technological problems of nuclear safety
- 10 - STEEL RESEARCH : Commission decides to grant aid of more than 15 million u.a. to steel research
- 11 - EUROPEAN PARLIAMENT (plenary session) :
- ASSOCIATED COUNTRIES in Mediterranean area : new parliamentary committee created
 - Commission calculating centre : greater budgetary clarity and more centralized organization desired
 - Pollution of the Mediterranean of concern to European Parliament
- 12 - EEC AND UNITED KINGDOM : Sugar and bread would be dearer for British housewife if UK were not member of EEC
- IN REPLY TO QUESTIONS, Commission provides details and information
- 13/14 - ECONOMIC INTERPENETRATION No 2534 : Meeting in Paris of ICC/UNO/GATT Committee
- UN/ECE organizes seminar on East/West licence agreements -
 - A Hungarian point of view on East/West trade - 3A creates subsidiary in Montréal - David Brown Tractors Ltd and Computervision Inc each set up French subsidiary

S U M M A R Y

- 1 - EDITORIAL: "Renegotiation" is completed
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY: "European Council" : "renegotiation" on terms of British
5 membership was completed yesterday evening - Agreements on several subjects were reached
- 6-7 - EUROPEAN PARLIAMENT (Plenary session):
- 8-8b - Mr Georges Spénale elected President
- "European Council" : Messrs Ortoli and FitzGerald draw up positive balance
- Question time : replies from Council and Commission to various current questions
- 8b - SUGAR : allocations to Italy (56,800 t) and the Netherlands (9,500 t)
- 9 - EEC/SRI LANKA : trade cooperation agreement could be swiftly concluded
- EEC AND MEDITERRANEAN AGRICULTURAL POLICY : position adopted by European socialists and projects for big "Mediterranean Conference"
- 10 - ENERGY : European Commission extends its ideas concerning development of alternative sources of energy
- ENVIRONMENT : for "European inventory" of sources of information on the environment
- "STEEL" RESEARCH : financing projects approved by European Commission and new projects proposed
- SCRAP : composite price of American scrap remains at 85.17 dollars a tonne
- 11 - CONSUMER PROTECTION : product responsibility, care of textile products
- SOCIAL POLICY : European Commission studies social mutations linked to current crisis
- BELGIAN DISCOUNT RATE reduced from 8.25 to 7.50%
- 12 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 13-14 - ECONOMIC INTERPENETRATION No. 2535 : Oil investments - Veba and Gulf Oil agreement in Europe - Belgian industrial project of Ethyl Corp - Philips wants to take over Signetics

S U M M A R Y

- 1 - EDITORIAL: Which Great Britain? And which America?
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY: After Dublin: interpretations, judgements and reactions vary in nature; role of different personalities; preparation of referendum in Great Britain
- 5-6-7 - EUROPEAN PARLIAMENT (plenary session):
 - 8 - Regional fund: E.P. to pronounce next April on credits
 - ad referendum vote in Council: oral question by Mr Durieux
 - GATT negotiations : Commission cannot reveal details of directives on participation in negotiations, without compromising success of these negotiations
 - Regional policy in frontier regions : urgency of problems is stressed
 - Economic situation : overall approval of analysis and objectives advocated by European Commission
- 5 - EUROSINDICAT : Index of "Six": 138.07 - Index of "Nine" : 67.24
- 9 - ENERGY : Mr Wellenstein to represent European Commission in new high-level ad hoc Committee
 - STOCK EXCHANGES IN EEC : pre-draft of common standards for admission of stocks and shares
 - COCOA AND CHOCOLATE : new EEC standards and new application dates
 - EEC COMMERCIAL SYSTEM : consolidation of new liberalisations
- 10 - EEC TRANSPORT POLICY : opinion of users (UNICE) and carriers on own account (IRU)
 - CRISIS IN TEXTILES : meeting between president of Eurocoton and of European Commission
- 11 - EEC AND THIRD WORLD : participation and position adopted in UNCTAD talks
 - EEC/ACP : position adopted by Group of "Seven" on Lomé Convention
 - SUGAR : control of quantities supplied to planes and ships
- 12 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 13 - ECONOMIC AND SOCIAL COMMITTEE : Chairman on visit to France
 - EMPLOYMENT : joint meetings for certain industrial sectors
 - EEC FINANCIAL POLICY : German association of taxpayers criticises common agricultural policy and proposes limiting the Regional Fund to Ireland and to areas of Southern and Central Italy
 - INTERNATIONAL ENERGY AGENCY : two Swiss Houses have approved membership
 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2536 : SNPA takes over Westrans Inc - Spear and Jackson takes majority holding in Atelier de Mécanique du Velay SA - Socomec SA creates a Belgian subsidiary

SUPPLEMENT : EUROPE/Documents No. 842 : Development for the Community of conditions of access to crude oil and consumer prices for petroleum products in 1974

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : After Dublin : probable date of referendum, 19 June; opinion polls favourable to Europe and Mrs Margaret Thatcher (15), Mr Van der Stoel not to go to Saudi Arabia - Mr Trudeau in Dublin
- 4 - EEC/THIRD WORLD : Council ad hoc session postponed until second half of April (Deliberations on distribution of second portion of Cheysson Fund
- 4-5 - ECONOMY AND FINANCE : Council will on Tuesday define new guidelines of economic policy and could take initial operational decision on EEC unit of account
- 6-7 - EUROPEAN PARLIAMENT (Plenary session):
8 - Energy: research and development action programme approved
- Common energy policy: statement by Mr Simonet
- Environment and fight against pollution: three European Commission proposals approved
- Lomé Convention : E.P. expresses satisfaction at signing
- 8 - LEGISLATION - ON AGRICULTURAL AND FOOD PRODUCTS : setting up of Consultative Committee
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - EEC/TEXTILE EXPORTING COUNTRIES : negotiations raise several difficulties
- 10-11 - FUNCTIONING OF COMMON MARKET : content of programme for simplification of European Commission
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2537 : Swiss company Ratel SA participates to extent of 30% in creation of Ratel SA Tunisia - Fisons Ltd takes over Gebrüder Haake (GFR) - Balkan & Black Sea Shipping Co (Belgium) SA created in Antwerp

S U M M A R Y

- 1 - EDITORIAL: Does the European Councils formula have a future?
- 2 - SUMMARY
- 3 - POLITICAL DAY: Mr Roy Jenkins issues an appeal to keep the United Kingdom in the EEC
President O'Dalaigh on an official visit to France - European identity
card: Belgian proposal - Mr Kuhn visits the European Commission - Hungar-
ian workers' party: 11th congress - An E.P. Socialist Group delegation
on a visit to the Middle East
- 4 - HEADS OF GOVERNMENT: the texts of the Dublin negotiations and statements are finalized
by the Permanent Representatives Committee
- EEC/MEDITERRANEAN COUNTRIES: resumption of negotiations with Tunisia and Morocco,
new elements concerning Spain
- 5 - EEC/THIRD WORLD: support confirmed for industrialization of developing countries
- BEEF AND VEAL: prices progress slowly and the Commission could be divided on the
advisability of relaxing the safeguard clause
- SLIDE FASTENERS: EEC surveillance of market
- 6 - OECD FINANCIAL SUPPORT FUND: draft transmitted to the governments
- 7 - EEC/UNITED STATES: will the cheese war be averted? Inquiries concerning export
subsidies in other sectors
- EEC-STATE-TRADING COUNTRIES: cooperation agreements and commercial provisions
- 8 - COURT OF JUSTICE: legal activities in 1974
- 9 - COAL: in the coal sector the lack of flexibility of production means that the
new guidelines on energy supplies are only felt slightly
- 10 - STEEL: substantial drop in prices
- ECSC AMALGAMATION: Marine is authorized to acquire the majority of Dillingen
- EUROPEAN INVESTMENT BANK: bond issue on the Dutch capital market
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - IN REPLY TO QUESTIONS the European Commission supplies information and details
- 12 - WORLD TRADE likely to increase by 1.3% in 1975 if economic activity recovers during
the second half of the year, GATT considers, otherwise there will be a
deterioration in trade
- FRENCH ECONOMIC SITUATION: OECD recommends gradual and moderate relaxation of
economic policy
- 13 - MISCELLANEOUS NEWS ITEMS from last week
- 14-15- ECONOMIC INTERPENETRATION No 2538: Information from the Bank of England on petro-
dollar investments - Crellon Holdings and Sonepar increase their
cooperation - General Biscuit purchases Milanc Univers NV - Peugeot opens
an assembly plant in Nigeria

S U M M A R Y

- 1 - EDITORIAL : Wilson recommends "yes"
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Mr Wilson in Commons : "renegotiation" was satisfactory:
vote "yes" - Italian Communist Party: opening of Congress -
Portugal : three parties are suspended
- 4 - "MONETARY SNAKE" : meeting in Brussels of Finance Ministers: favourable reception
in principle to Swiss request to enter it
- 4-5 - COUNCIL OF MINISTERS (Economic and Financial Affairs):
- Community Council has defined economic policy guidelines to be
followed by Nine and in principle adopted EEC unit of account
EDF transactions
- 6 - EUROPEAN UNIT OF ACCOUNT : expert analysis which made it possible to reach
today's decisions
- S.D.R. : number of monetary units for one SDR at 10 March 1975
- 7 - REGIONAL POLICY : Council formally approves texts essential to implementation
of Regional Development Fund
- ABUSE OF MONOPOLY : investigation regarding Swiss firm Hoffmann-La Roche
and difficulties with Swiss law
- EEC/BRAZIL : European Commission is authorised to negotiate "textile" agreement
- 8 - FISHING PRODUCTS : extension until 15 April of French safeguard measures
- FRUIT AND VEGETABLES : resumption of examination of canned fruit and vegetables
file by Special Agriculture Committee
- WINE-GROWING : appeasement measures taken in Brussels
- 9 - COMMUNITY MONETARY POLICY : Savings Bank group criticises certain aspects of
EMCF and procedure laid down for Community loans
- COMPETITION : intervention by European Commission, thirty Dutch firms put an
end to a "design" agreement
- 10 - INTERNATIONAL TRADE IN STEEL : while imports dropped very considerably in 1974,
exports to other third countries rose to a considerable extent
- ENERGY : according to the president of German Shell the effective functioning
of the IEA will finally lead to an increase in planned economics
- COAL : gaps between prices in different mines of the Community diminish
- 11 - INVESTIGATION INTO BEHAVIOUR OF OIL COMPANIES : Netherlands could not oppose
its publication by European Commission
- 11-12 - DIRECT AND INDIRECT RELATIONS BETWEEN THE EEC AND THE UNITED KINGDOM : European
13 Commission gives clarification and information regarding several
aspects of these relations
- 13 - EUROPEAN MEGALOPOLIES : their problems are examined in a symposium in Brussels
- UNEMPLOYMENT IN THE THIRD WORLD : 300 million unemployed
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2539 : Hungary decides to create a foreign trade
centre - South Korea proposes opening a trade bank in Europe -
50% participation by NIOC in the American Shell network? -
Baker Industries builds factory in north of GFR

S U M M A R Y

- 1 - EDITORIAL : Europe and Portugal
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Foreign Affairs Ministers will hold an "informal" meeting in Ireland - In Mr Wilson's opinion, the Community showed "flexibility" in course of renegotiation - Mr Chirac in Moscow on official visit -
- 4 - EEC/PEOPLE'S REPUBLIC OF CHINA : Sir Christopher Soames in Peking in May trade negotiation?
- 4-5 - ECONOMIC AND FINANCIAL QUESTIONS : policies of "Nine" on gold, Community loans ~~and~~ Swiss franc, etc.
- 4 - EUROSINDICAT : Index of "Six" : 135.60 - Index of "Nine" : 65.39
- 5 - EUROPEAN UNIT OF ACCOUNT : mechanism adopted (in principle) to express EDF aids
- 6 - COMPETITION : following arrest of former employee of Hoffmann-La Roche, European Commission will very shortly seize EEC/Switzerland joint committee
- COURT OF JUSTICE : Advocaat affair; withdrawal of annulment proceedings concerning European Commission decision
- SUGAR - new subsidised imports including 40,000 t for United Kingdom and 15,200 for Italy
- EGGS AND POULTRY: French measures in this sector have been communicated to European Commission
- 7 - FLORENCE UNIVERSITY : Tomorrow there is an official meeting of the Supreme Council in Florence. Mr Kohnstamm will be appointed president of the Institute.
- EEC/MAURITIUS : transitional facilities in textile sector
- 8 - SCIENTIFIC AND TECHNICAL INFORMATION AND DOCUMENTATION : approval of three-year action plan
- DATA PROCESSING : content of five application drafts proposed by European Commission to Council
- TELECOMMUNICATIONS : harmonisation of services and equipment
- 9 - REGIONAL AIDS : have Member States right to express opinion in definition of criteria for appraisal of these aids? Divergent positions of European Commission and France
- LUXEMBOURG FARMING : number of holdings reduced by 40% in 15 years
- 10 - STEEL INVESTMENTS: United Kingdom hopes to obtain control of investments without recourse to modification of ECSC treaty
- 11 - BEEF : full maintenance of safeguard clause is demanded by agricultural organisations
- "EUROPEAN COOPERATIVE COMPANY" : draft statute is submitted to European Commission by three central cooperation organisations
- BRITISH FARMING AND EEC : according to just published white paper, common agricultural policy serves British interests
- 12 - MARINE SHIPPING : Commission confirms reservations on code of conduct-new deadline
- 13-14 - ECONOMIC INTERPENETRATION No. 2540 : Several symposia of interest to directors of enterprises - Paribas sets up in Mascate, Creditanstalt in Budapest and Bank of Montreal in Frankfurt. - Continental Grain creates subsidiary in Zurich - Mira Lanza International SA set up in Luxembourg

S U M M A R Y

- 1 - EDITORIAL : The University of Florence and the Europe of the Universities
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Tindemans-Kahn-Ackermann talks - British referendum:
Mr Thorpe in Brussels; Mr Heath enters the campaign; Labour divided - Portugal : delayed elections - Turkey : Mr Demirel instructed to form government
- 4 - ENERGY : ad hoc Committee for International Energy Conference has first meeting
- PHARMACEUTICAL SPECIALTIES : Denmark has raised reservation regarding EEC standards
- ENERGY : International Energy Agency adopts principle of minimum price for oil imports
- 5 - COMPETITION : communiqué from Swiss authorities regarding Hoffmann-La Roche affair
- SOCIAL FUND AND ANTI-CRISIS MEASURES : European Commission resumes study of its draft (considerably revised)
- 6 - ENERGY : European Commission continues reflections on negotiations between energy producer and consumer countries
- OECD SOLIDARITY FUND : signing in Paris on 9 April
- 7 - EEC/ALGERIA : Mr Lardinois to examine in Algeria possibilities for developing a policy for long-term supply of certain agricultural products
- BEEF : decision next Tuesday on loosening-up of safeguard clause
- SUGAR : agreement for purchase of further quantity of 100,000 tonnes of sugar on world markets
- CANNED FRUIT AND VEGETABLES : setting up of system of trade with third countries still meeting with difficulties
- 8 - INVENTORY OF AGRICULTURAL POLICY : examination of European Commission document by experts
- WINE : suspension from 24 March, except for German Federal Republic, of compensatory amounts
- 9-10 - EEC/GREECE: opening of negotiations on harmonisation of agricultural policies in wine sector is a step further on path to relaunching of association
- 10 - EEC/SOUTH KOREA : Foreign Affairs Minister's talks with Mr Ortoli and Sir Christopher Soames
- CHEESE WAR : Mr Lardinois in contact with Mr Butz
- 11 - RULES OF ORIGIN : Sweden proposes - like other EFTA countries-some improvements
- CARS : manufacturers reply to European Commission
- TEXTILES : Italian (revised) aid to textile industry compatible with Common Market
- SMALL AND MEDIUM INDUSTRIAL ENTERPRISES: on 15 April, EUROPMI will organise information day - EUROPMI wants to be represented on ESF Committee
- 12 - COALMINE SUBSIDIES: improvement of competitive situation of Community coal made it possible to reduce public aids to coalmines
- ECSC/NORWAY: agreement on enforcement of price rules of art. 60 to Norway
- BUILDING OF ECSC HOUSING : ECSC takes part in financing of 139,915 workers's houses
- SCRAP : composite price of American scrap remains stable at 85.17 dollars per tonne
- 13-14 - ECONOMIC INTERPENETRATION No. 2541 : Foreign investments in GFR in 1974 -
Creation in Beirut of Montedison Near East - Midland Bank sets up in Moscow, Beirut and Teheran and Nippon Fudosan Bank in Beirut - Skil Power Tools and Oxy Metal Finishing create Belgian subsidiaries and Compair Ltd a new French subsidiary

SUPPLEMENT : EUROPE/Documents No. 843 : Guidelines from the European Commission concerning the creation of an EEC unit of account based on a basket of Community currencies

S U M M A R Y

- 1 - EDITORIAL : Middle East and Europe
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Labour Party deeply divided regarding membership - Following failure of Kissinger mission: unanimous support in Congress - Replacement of Starfighter : Belgian-Dutch talks - Franco-Soviet agreements and Brezhnev/Chirac meeting
- 4 - EEC/TUNISIA : major divergences on certain agricultural problems have made conclusion of negotiations impossible
- 5 - ENERGY : floor price for imported oil should be relatively low
- 6 - ENERGY RESEARCH : very great majority of Member States approve energy research projects proposed by European Commission
- RESEARCH : "Nine" acknowledge Community interest of a series of agricultural research projects in context of COST
- TRANSPORT : Mr Scarascia Mugnozza in Ireland brings up possibility of ad hoc Council
- 7 - SOCIAL FIELD : Social Fund Committee approves financings amounting to 60 million units of account, for textile and agriculture sectors and in favour of regional projects
- REGIONAL AIDS : search for a compromise between "Nine" and European Commission leaving legal divergences aside
- 7-8 - REGIONAL FUND : publication of texts and interpretative statements
- 8 - ECONOMIC AND FINANCIAL INFORMATION
- 9 - "CHEESE WAR" : drop in refunds
- BEEF AND WINE : two files being examined by European Commission
- 10 - MILK : study by Statistics Office on dairy situation in the Community
- 11 - REPLIES BY EUROPEAN COMMISSION to various written questions on functioning and interventions by EAGGF, respect of free movement of workers, etc.
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2543 : Foreign investments in Philippines - Morton-Norwich Products agreement with Roehm GmbH - Paribas extends its interests in Netherlands - Bendix increases its holding in DBA

S U M M A R Y

- 1 - EDITORIAL : China and the Community
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : W.E.U.: 20th anniversary to be celebrated solemnly at 21st Assembly session - King Faisal of Arabia assassinated - Benelux; summit in June - Starfighter: Belgium-Netherlands meeting
- 4 - EUROPEAN PARLIAMENT: items on the agenda for the plenary session to be held in Luxembourg from 7 to 11 April
- 4-5-6 - ENERGY: the parallelism of work at the Community level and in the International Energy Agency requires a common position of the Nine in all important sectors of energy policy
- 6 - RESEARCH: difficulties for acceptance of the research programme for Petten
- 7 - EEC/Greece: the Joint Parliamentary Committee may resume its activity
- +- AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: formation of a new Bureau
- EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: forthcoming signing by Guinea/Conakry, procedures underway in Guinea/Bissau
- LAW OF THE SEA: creation of the 200 mile "exclusive economic zone" appears to be established
- 8 - AGRICULTURE: Mr Lardinois's press conference on agricultural problems
- BEEF AND VEAL: decisions on relaxation of safeguard clause postponed until after Easter
- WINE: advisability of proposing new distilling to be examined before next Council
- ACP SUGAR: provisional import arrangements
- 9 - EUROPEAN INVESTMENT BANK: financing to facilitate structural changes in coalmining, iron and steel and textile industry in Lorraine
- UNEMPLOYMENT IN THE COMMUNITY: still growing
- ± EQUAL PAY: debate by Social Committee of European Parliament
- 10 - "GENERALIZED PREFERENCES": the United States implements its system
- EEC UNIT OF ACCOUNT: Danish and British reserves arouse criticism from Mr Haferkamp and several EP members
- THE EEC AND THE "MEGALOPOLY": the European Commission is prepared to cooperate in studies
- ENVIRONMENT: a Council is planned for the end of May
- 11 - "EUROPEAN COMPANY": the Commission's new proposal will take full account of the E.P.'s amendments
- ENVIRONMENT: the European Commission and national aids in this field
- 12 - ECONOMIC SITUATION IN SWITZERLAND: the OECD stresses the usefulness of a contingency budget linked with multi-annual programmes
- COCKERILL: to invest over 3,000 million Belgian francs in 1975
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No 2544: Foreign investments in Chile - Data Recording Instrument sets up a French subsidiary and Degussa a Swiss subsidiary - Ramada Inns association with Ladbroke Group

S U M M A R Y

- 1 - EDITORIAL : The European hope (and debate)
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY : Mr Wilson gets Labour Party apparatus to observe neutrality during referendum campaign - Protest by members of European Commission regarding measures taken against Spanish personalities - Argentine new Representative to the Community - Statements by Mr Giscard d'Estaing - Benelux wants to play role of "motivating force" for European integration - King Khaled new Sovereign of Saudi Arabia - New Portuguese government
- 5-6 - AGRICULTURE : situation in different sectors examined by Mr Lardinois
- 5 - EUROSINDICAT : Index of "Six" : 131.49 - Index of "Nine" : 62.71
- 7 - EEC TEXTILE NEGOTIATIONS : transitional system, bilateral negotiations, liberalisation programme
- 7-8 - EEC AND INTERNATIONAL TIN AGREEMENT : recommendations by European Commission
- 8 - EEC/MOROCCO : negotiations interrupted to give time for reflection, but reaffirmation of desire to rapidly reach agreement. Difficulties are concentrated in agricultural sector
- 9 - TOKYO ROUND : statements by United States assistant Representative on "working hypothesis" for reduction of customs tariffs
- ISRAELI INITIATIVE ignored by Community
- 10 - COAL : coke production of the Community adapts itself to rhythm of steel production
- STEEL INDUSTRY : in view of seriousness of the situation, Mr Ferry demands crisis procedure
- 11 - EAGGF AND THE UNITED KINGDOM : Community financings were devoted essentially to subsidising imports, production and consumption
- OIL TRADE BETWEEN UNITED KINGDOM AND REST OF THE COMMUNITY : imports and exports of oil products are tending to become balanced
- 12 - UNITED KINGDOM'S ECONOMIC SITUATION : according to OECD the prime objective should be to slow down inflation
- SABENA, KLM, LUXAIR : cooperation between companies
- 13-14 - ECONOMIC INTERPENETRATION No. 2545 : Rank Radio creates French subsidiary - Clave London Ltd is a joint subsidiary of Banque Worms and Hill Samuel - United Biscuits transfers its options in Lu-Brun to General Biscuit

SUPPLEMENT : EUROPE/Documents No. 844 : Harmonisation of telecommunications services and materials

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : British referendum : presentation of bill of law organising consultation of the people -
- 4 - EEC/EASTERN COUNTRIES : compromise between "Nine" on references to commercial questions in cooperation agreements
- EEC/STATE TRADING COUNTRIES : revision of liberalisation and quota lists
- 4-5 - "COMMUNITY LOANS" : surveys by Mr Haferkamp in Saudi Arabia, Kuwait and possibly in Iran
- 5 - WINE : market reform will be discussed in April; reactions to boycott of Italian wine
- COMMUNITY BUDGET : preparation of preliminary draft for 1976
- CARS : European Commission organises a symposium from 14 to 16 October
- 6-7 - ENERGY : investment requirements by 1985 would amount to 263 thousand million units of account
- 7 - ECSC LOAN : ECSC issues loan of 150 million DM on German capital market
- STEEL MARKET : conditions of application of situation of manifest crisis do not yet seem to have been met on steel market
- SCRAP : composite price of American scrap remains at 85.17 dollars per tonne
- 8 - COURT OF JUSTICE : resumption of court activities on 14 April with case of sugar cartel
- INFORMATION : European Commission complementary programme
- "EUROPEAN COMMUNES" : presence of Mr Ortoli
- EUROPE/UNITED STATES : tour of capitals by eight U.S. Senators
- 9 - "CHEESE WAR" : progress towards agreement with United States
- SUGAR : new allocations for United Kingdom and Italy
- FISH : refunds will be granted from 1 April for certain fish
- BEEF : stabilising of rates continues regularly
- 10 - EMPLOYMENT SITUATION IN WALES : European Commission gives information regarding studies envisaged and not carried out
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - OIL CRISIS : its impact on Japan and Europe - a symposium at the I R R I
- UNIDO : adoption of a text at Lima Conference, but with important abstentions
- 12 - THE WEEK IN EUROPE next week.
- 13-14 - ECONOMIC INTERPENETRATION No. 2546 : American investments abroad will probably increase in 1975 by 16% compared with 24% in 1974 - Fisons Ltd takes over Laboratoires Gerda - EMI transfers Voxson SA - Montedison and Sekisui strengthen their cooperation

1/2 April 1975

No. 1719

- 1 - EDITORIAL : Bitter wine
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY : British government has expressed itself unequivocally in favour of keeping Great Britain in the Community for economic and political reasons - U.S. Senate delegation in Europe - Reopening of Suez Canal and renewal of Blue Helmets' mandate - Riyadh :
no change of policy
- 5-6 - WINE : at Italy's request, following interruption of imports by France, Community Council might hold an extraordinary session on 14 or 15 April
- ROUND TABLE/AGRICULTURAL POLICY : A round table will be held on 11 and 12 April in Paris
- 7 - ECONOMIC SITUATION : first symptoms of slight recovery in economic situation
- 8 - EUROPEAN INVESTMENT BANK : five loans to Italy amounting to 72.2 thousand million lira
- STEEL INDUSTRY : European Commission examines deterioration in steel market
- 9 - TRADE POLICY : measures adopted in beef and textile sectors
- ENERGY/COMMUNIST GROUP : an analysis of energy crisis by "Study Days" of Communist group of European Parliament
- 10 - COAL : Community coalmines prepare to achieve numerical energy supply objective for 1985
- 11 - ECONOMIC INTERDEPENDENCE : quadrilateral conference of heads of enterprises of Europe, the United States, Japan and oil producers
- UNITED STATES : the law providing for tax reductions of \$24.8 thousand million is signed by President Ford
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2547 : Congress of Federation of Belgian Enterprises - Creation of Chemetron ESAB Europa SA - Inauguration of ABR Galion Europa SA and investment in Belgium by Banner Gelatin - Ethyl Corp buys up Edwin Cooper - Implantation of Rheinmetall in Brazil

- 1 - EDITORIAL : The time of the lean cows - (1) Elements for reprint for society
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Portugal : opening of election campaign - Socialist parties of southern Europe: initiative with a view to a conference - British referendum : CBI document in favour of keeping Great Britain in the Community - Occupation of EEC offices by young French farmers - Replacement of "Starfighters": tomorrow quadripartite meeting
- 4 - WINE : Council to meet on 15 April in Luxembourg - Initiatives planned by European Commission
- EUROSINDICAT : Index of "Six" : 137.18 - Index of "Nine" : 65.21
- 4-5 - ENERGY : "Nine" in ad hoc group prepare their attendance at meeting of 7 April, and IEA does the same
- 5 - TOKYO ROUND : EEC and United States are not dramatising divergences concerning negotiation terms for agricultural sector
- 6 - ENERGY : In the absence of a Community mechanism for the case of oil supply difficulties, unity of the Common Market would be compromised in the event of application of the crisis mechanism elaborated by the I.E.A.
- 7 - ELECTRICAL POWER STATIONS : restructuring in distribution of fuels by power stations has already begun
- SCRAP : composite price of American scrap drops to 84.50 dollars a tonne
- 8 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Maintenance of rights acquired by workers in event of merger
(Report by Mr Yeats)
 - Protection of workers' interests when companies are merged
(De Keersmaecker Report)
- 9 - SALES OF NUCLEAR POWER STATIONS TO SOVIET UNION : nothing would, according to the European Commission, be opposed to a Member State's effecting delivery
- IN REPLY TO "NUCLEAR" QUESTIONS, European Commission gives certain clarifications
- 10 - PRODUCTS FROM GFR AND GDR : European Commission does not consider it necessary to intervene to make distinction between products more obvious
- IN REPLY TO QUESTIONS; European Commission gives details and information
- 11 - AGRICULTURE : ecological consequences of modern agricultural techniques according to a survey carried out by the European Commission
- 12 - EEC/GREECE AND TURKEY : suggestions by Chambers of Commerce and industry of the Community
- S.D.R. : number of monetary units at 25 March 1975
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2548 : In United States, banks protest against new regulations - Banking implantation in Yugoslavia and Malta - Towards creation of Japanese-Arab company Red Sea Maritime - Ford invests in its factory in the Saar - Opening of a Holiday Inn in Strasbourg - Bekaert has scheduled investments of 1.5 thousand million BF for 1975

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- 1 - EDITORIAL : The time of the lean cows - (2) A European response
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : 11th Etats-Generaux of European municipalities : official opening in Vienna - E.P. political committee : European union and problems of Middle East and Cyprus - Cyprus : resumption of intra-community negotiations
- 4 - WINE : Italy has defined its position with a view to Council session of 15 April if free movement is not reestablished, this would bring about collapse of Common Market
- SWITZERLAND IN MONETARY SNAKE : Finance Ministers might take a decision on 20 April
- EEC OFFICE opened in Ankara
- 5 - ENERGY : deepening in International Energy Agency of political concept for development of alternative sources of energy
- 6 - ENERGY : Energy Council of 24 April should pronounce on an objective for reduction of oil consumption for 1975
- FIGHTER PLANE AND EUROPEAN INDUSTRY : four countries will decide before end of the month on fighter plane to be ordered
- 7 - SUGAR : new imports have almost eliminated EEC shortage until next season
- EEC/GREECE : proposal for interim trade agreement anticipating liberalisation of trade between Greece and new Member States
- 8 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Oral questions in connection with Euro-Arab dialogue; tripartite social conference and cooperation agreements
- 9 - RATING IN TRANSPORT : positive judgement on the whole with regard to the Community bracket system for road traffic
- AGRICULTURAL INFORMATION
- 10 - EEC IMPORTS : surveillance procedure for antimony oxides
- TOKYO ROUND : general speech by Mr Dent
- BANKING FEDERATION : Mr Svend O. Sørensen (Denmark) elected president for 1975 and 1976
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- SOCIAL ACTION : basic data on social development and population movement in EEC
- 13-14 - ECONOMIC INTERPENETRATION No. 2549 : French industrialists are asked to continue their investment efforts in Belgium - Imetal SA acquires 9.9% of Lead Industries Group Ltd - Creation of Ultra Electronics (France) Sarl - Sté Carolorégienne des Ferrailles SA and Sté Carolorégienne de Production d'Air Liquide SA are created in Belgium - Interpublic acquires Empain Schneider participation in Tropst advertising agency

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : European Federalists : next Congress on theme "A democratic government for Europe" - Dublin, first stage in information trip which Mr Tindemans is to make to capitals in order to prepare his report on the Union - European Movement in Netherlands prepares a document - Mr Van der Stoel on visit to Israel
- 4 - COUNCIL : Mediterranean policy and energy policy at centre of session of 14 and 15 April
- 4-5 - ENERGY : Monday opening of preparatory meeting with a view to oil producers/consumers dialogue
- 5 - ENERGY : Community "ad hoc committee" informs itself on draft agenda of energy conference and adopts text of a preliminary statement which will be made on Monday in Paris
- 6 - WINE : Commission/France/Italy triangular meeting on Tuesday next in Brussels
- EEC/UNITED STATES : "cheese war" not yet avoided
- EEC/MALTA : Maltese government has outlined its demands
- 7 - VAT ON SECOND-HAND CARS : divergence between Belgium and European Commission persists
- IRON ORE : eleven iron ore exporting countries decide to create association
- COAL PRODUCTION : reorientation efforts have checked productivity growth
- 8-9 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Nuclear fuels supply policy
- "Regional Fund" credits for 1975
- 9 - EEC SAVINGS BANK GROUP publishes 1973-64 biennial report
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 11 - SOCIAL SITUATION : housing, live expectation and medical care in EEC
- FISHING : blockade of British ports is ended
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2550: Creation of Thomson-CSF Laboratories Inc - CDF-Chimie and Qatar create Copenor - Major Abu Dhabi investments - IFC participates in projects in Jordan and South Korea

7/8 April 1975
No. 1723

- 1 - EDITORIAL: America and Europe for a new initiative
 - 2 - SUMMARY
 - 3 - POLITICAL DAY: Giscard d'Estaing at Rambouillet: the time has come to prepare the political organization of Europe - The Etats Generaux of the Municipalities of Europe and European Union - The European Association of Teachers prepares its opinion on European Union and discusses a European charter on education - An Atlantic summit on the conclusion of the C S C E Referendum and "renegotiation": three-day debate in the Commons
 - 4 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: Guinea/Conakry signs the Lomé Convention on Thursday
 - 4-5 - ENERGY: PREPARATORY MEETING: preparation for the energy conference began in Paris in a tense atmosphere. The Community statement
 - 6 - EEC/BANGLADESH: a clause on non-discriminatory access to natural resources, in some sectors
 - EEC/FINLAND: the Community could not accept discrimination against it in the application of deposits on imports
 - 6-7 - EEC/ALGERIA: resumption of negotiations this week
 - 7 - TRANSPORT: the German transport federation BDF calls for the abolition of distortions of competition in the EEC
 - OIL FACILITY: the IMF tightens up the conditions for its use for 1975
 - STATE AIDS: the European Commission contests a subsidy granted by the Netherlands to horticulturists
 - EUROPEAN PARLIAMENT: opening of the plenary session
 - 8 - WINE CRISIS: meeting tomorrow between Mr Bonnet, Mr Marcora and Mr Lardinois
 - EEC/UNITED STATES: the negotiations on cheese exports resume in Brussels on the basis of the new American demands
 - COMMON WHEAT: some Member States are authorized to conclude storage contracts
 - BEEF: the improvement in prices continues
 - 9-10 - STEEL: the European Commission departments prepare a series of measures to cope with a deterioration of the situation on the common steel market
 - CONCENTRATION IN THE STEEL INDUSTRY: Fried. Krupp Hüttenwerke AG takes over Stahlwerke Südwestfalen, one of the largest producers of fine and special steels in Germany
 - PAL SYSTEM: practically chosen by Italy
 - 11 - EFFECTS OF U.K. MEMBERSHIP OF THE EEC: new indications by the European Commission
 - POLLUTION AND HARMFUL SUBSTANCES: statement by the European Commission
 - 12 - MISCELLANEOUS NEW ITEMS from the past week
 - 13-14 - ECONOMIC INTERPENETRATION No 2551: The work of the United Nations Commission on international commercial law - new investments in Japan - Setting up of Lita (Belgium) SA
- "EUROPE" DOCUMENTS No 845: "The unhinged alliance: America and the European Community" by Robert J. Schaezel

- 1 - EDITORIAL : Mr Wilson's commitment vis-à-vis the referendum
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Informal meeting of Ministers of "Nine" : Mr Ortolini will attend it - President of European Movement Mr Rey advocates formation of a Federal Europe - Referendum in Great Britain : debates in Commons
- 4-5 - WINE : new distillation and commitments for revisions of wine market will perhaps make it possible to resolve conflict in Luxembourg on 15 April
- 5 - EEC/CHINA : Sir Christopher Soames will be in Peking from 5 May
- COMPETITION : Fiat and Kloeckner Humboldt-Deutz set up joint holding in field of utility vehicles
- STEEL : in its estimated steel programme for 1975 European Commission foresees a drop of at least 6% in production
- 6-7 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
- Regional Fund : unanimity for 150 million u.a. to be added to Fund's endowment
 - Revision of JRC pluriennial research programme and new Petten activities : majority in favour of European Commission proposals
 - Protection of workers in event of merger of enterprises : E.P. pronounced on coordination of guarantees
- 8 - ENERGY/PREPARATORY MEETING : number of participants and agenda of future Conference
- 9 - OECD FINANCIAL SUPPORT FUND : tomorrow signing in Paris of Agreement
- "SNAKE" AND SWISS FRANC : favourable orientation of Governors of EEC Central Banks
- 10-11 - EEC/DEVELOPING COUNTRIES : financial assistance to non-associated countries, coordination of national aid policies, Cheysson Fund, food aid
- 12 - ENERGY - probable development of costs of alternative sources of energy
- PRICE OF OIL PRODUCTS IN FRANCE : price elements at 1 September 1973 and 3 February 1975
- 13 - MAINTENANCE OF WORKERS' RIGHTS IN EVENT OF MERGER : ESC social section approves Commission proposal
- EUROPEAN VAT CODE : adoption of position by public enterprises
- SOCIAL FUND : point of view of small and medium enterprises
- 14-15 - ECONOMIC INTERPENETRATION No. 2552 : Bid by General Electric for Dowding and Mills Inco participates in Deep Ocean Mining - Implantation of Citibank in Middle East - Roto-Diesel (Lucas group) builds factory at La Rochelle - Novotel hotel chain in Poland

- 1 - EDITORIAL : The British and the Europe of Tomorrow
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Euro/American relations : 7th meeting between members of Congress and European Parliament - Demarche by Spanish Mission regarding telegram from five Commissioners and reply by Commission-Europe/United States : a warning by Mr Willy Brandt - Mr Tindemans in Poland - Concurrent meetings of left-wing parties in Europe
- 4-5 - WINE : in exchange for new distilling, Commission will ask Council to embark on drastic production control measures. Proceedings against France
- 4 - EUROSINDICAT : Index of "Six" : 138.91 - Index of "Nine" : 67.13
- 5 - OECD FINANCE MINISTERS : a certain optimism for second half of year
- 6-6bis- ENERGY /PREPARATORY MEETING : For time being main difficulty concerns fixing of agenda for future conference
- 7 - ENERGY : next session of ad hoc Council on 24 April
- 8-9-
10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
- Workers' rights in event of merger: E.P. fairly divided defines its position
 - Question time: Situation in Portugal; UK and EEC; nuclear power stations, cheese war
 - CSCE : E.P. presses for agreement to be reached during second phase
 - ITALY'S ECONOMIC POLICY : jointly examined by "Nine"
 - PRICE RISES : new estimates by Community departments
 - "COMMUNITY LOANS" : soundings by Mr Haferkamp in Venezuela
 - OECD FINANCIAL SUPPORT FUND : signing of agreement
- 12 - TROPICAL PRODUCTS : Germany considers that EEC should (partially or totally) suspend certain duties
- EEC/TURKEY : Turkish parliamentarians question Association Council
 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : first meeting of Interim Committee
- 13 - EMPLOYMENT : fight against degradation of employment market; Commission action programme
- ECONOMIC AND FINANCIAL INFORMATION
- 14-15 - ECONOMIC INTERPENETRATION No. 2553 : Montedison and ICI create Anilina SPA - Genesco abandons its 50% holding in Renault - Chase Manhattan Bank to transfer its 11.9% holding in Standard & Chartered Bank

- 1 - EDITORIAL : The "European" vote in the Commons
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : House of Commons approves, by 226 majority, positive conclusions of White Paper on membership - End of Mr Tindemans' visit to Poland - Cancellation of Mr Mitterrand's visit to USSR - Visit by Mr Giscard d'Estaing to Algeria
- 4 - COMPETITION : European Commission might shortly take action against French car producers for infringement of Treaty
 - CARS : trade unions will tomorrow present their positions to European Commission
- 5 - INDUSTRY : European Commission relaunches its studies on structural mutations
 - STEEL : European Commission will shortly pronounce on suitable measures (witho~~ut~~ proclaiming "manifest crisis")
 - EEC/UNITED STATES : European Commission does not intend going beyond its last concessions in the "small cheese war"
- 6 - ITALIAN FOOD PASTA : it could once again be exported to third countries
 - SUGAR : new allocations
 - BEEF : stationary rates tendency
 - EEC/ALGERIA : resumption of negotiations is delayed for a week
 - GUINEA/CONAKRY : Lomé Convention has been signed
 - ECONOMIC AND FINANCIAL INFORMATION
- 7 - FRENCH BANK RATE reduced from 11 to 10%
 - INFLATION : present rhythm within OECD area
 - TRANSPORT : Mr Horst Seefeld protests against lack of progress in transport policy
 - ENERGY / PREPARATORY MEETING : still in impasse : priority to oil or to raw materials?
- 8-9-
10-10b- PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - Euro-Arab dialogue and Middle East conflict: the role which Europe should play is unanimously stressed by parliamentarians
 - Tripartite social conference with participation of Ministers for Labour and the Economy is desired
 - Cooperation agreements concluded by the Member States with third countries : details are requested
 - Radioactive waste : E.P. pronounces in favour of rapid adoption of management programme proposed by European Commission
 - Wine : current organisation of market is criticised
- 11 - COMPETITION : European Commission investigation on international electrical cables "cartel" continues
 - MOTOR VEHICLES : establishment of EEC technical control system is brought into question
- 12 - DETERIORATION IN BALANCE OF PAYMENTS of UK, Ireland and Denmark cannot be imputed to membership, in opinion of European Commission
- 13 - AIDS TO COAL INDUSTRY : considerable reduction
 - ENERGY CONSUMPTION : in 1974 it dropped by 2% in France
 - SCRAP : composite price of American scrap goes up to 86.50 dollars a tonne
- 14 - ECONOMIC INTERPENETRATION No. 2554 : Iran purchases 25.02% in Deutsche Babcock & Wilcox - Chile acquires 40% holding in Deutsche Giessdraht GmbH - Fabrique d'Horlogerie la Vedette SA under control of German Diehl group - Mannesmann Import-Export SA is created in Brussels

12 April 1975

No. 1727

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : The "state of the world" and American foreign policy: President Ford announces his visit to Europe to Congress - British referendum: vote in the Commons on the terms - Portugal: the "constitutional agreement" is signed by the parties - The Dutch Labour Party holds its congress
- 4 - COUNCIL: Mediterranean policy at the centre of the session in Luxembourg on Monday and Tuesday
EEC/UNITED STATES: move by the European Commission to protest against the interruption of nuclear supplies - concern felt in Community circles
- ENERGY: the Council session is changed to the end of April or the beginning of May
- 6 - EEC/UNITED STATES: deflection of cheese trade via Canada is stopped by joint agreement
- WINE: formal adoption of the European Commission's proposals
- EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: the interim committee holds its first meeting
- 7 - ENERGY/PREPARATORY MEETING:
- 8-9-10- EUROPEAN PARLIAMENT PLENARY SESSION:
 - Nuclear fuels: the E.P. comes out in favour of a Community supply policy
 - Energy supplies in the Community: the E.P. hopes that prompt energy policy measures will be inserted into the framework of overall energy policy
 - Struggle against poverty in the Community: Parliament's keen interest
 - Health protection: approval of a new proposal concerning harmonization of legislation
 - SOUTH VIETNAM: the E.P. calls for emergency aid
 - SITUATION IN PORTUGAL: concern about the future of democracy
- 10 - ECONOMIC AND FINANCIAL INFORMATION
- 11 - "SOCIAL" COUNCIL: session on 16 June?
- BUILDING: the trade unions consider that the draft programme in this sector does not take the economic situation into account sufficiently
- ACCIDENTS AT WORK: guidelines published by the European Commission
- 12 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 13 - MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2555: Saudi Arabian investments - Viking Offshore Pipeline Services SA is set up in Brussels - Merryl Lynch sets up in Teheran - Körting closes its Pavia factory

- 1 - Mr Tindemans' difficult mission
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY : Informal meeting of Nine Foreign Affairs Ministers at Farmleigh Castle: positive results - Mr Tindemans' mission to Ireland - Chad : coup d'état - Elections in Schleswig-Holstein: gains by Liberals - European Christian Democrats' Union: meeting of Political Bureau on 17 and 18 in Vienna
- 5-6 - COUNCIL OF MINISTERS : Mediterranean policy raises difficult problems, discussed at length in restricted session
 - Emergency measures to help people of Vietnam
- 6 - ENERGY/PREPARATORY MEETING : going slowly towards more or less lame conclusions
- 7-8 - "AGRICULTURAL" COUNCIL: Ministers to endeavour this Tuesday in Luxembourg to resolve wine crisis
- 8 - BEEF : towards relaxing of safeguard clause at the end of the month?
 - MEDITERRANEAN POLICY : EEC agricultural producers oppose any fresh concession
- 9 - COURT OF JUSTICE : principal European sugar manufacturers contest cartel accusations and heavy Commission financial fines
 - EEC/UNITED STATES : in "cheese war" a member of U.S. Congress asks Mr Butz to put an end to the dairy lobby
- 10 - REGIONAL FUND : European Commission endeavours to prevent a conflict between Parliament and Council over credits for 1975
 - EEC FOOD AID : extension of new season has not yet been formally decided - simplification of procedures
- 11 - EEC IMPORTS : introduction of a posteriori control on shoes
 - TOKYO ROUND : in context of "sectorial approach", a study will be prepared by GATT on metallic ores
 - COUNCIL : "Energy" and "Research" Councils might be held on 13 May
 - ECONOMIC AND FINANCIAL INFORMATION
- 12 - STEEL : steel estimates for 1975 are becoming increasingly pessimistic
 - CAR INDUSTRY : considerable increase in partial unemployment
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14-15 - ECONOMIC INTERPENETRATION No. 2556 : Utilisation of petrodollars by Saudi Arabia - French project of Gould Inc - Amphenol Europa GmbH is created in Munich - A new Michelin factory in the United States? - Henkel takes over American company Textilana Corp

16 April 1975

No. 1729

- 1 - EDITORIAL: Nuclear ~~debate~~ debate to be begun
- 2 - SUMMARY
- 3 - POLITICAL DAY: "Political consultations": the situation in South East Asia and more particularly in Vietnam - Mr Genscher on a visit to Egypt - The "Star-fighter" dispute
- 4 - AGRICULTURAL COUNCIL:
 - The wine problem: compromises in sight but numerous obstacles in the way
- 5-6 - COUNCIL OF MINISTERS:
 - Consumers: a programme for consumer information and protection is adopted
 - Emergency aid to Vietnam: agreement on the European Commission's drafts
 - Raw materials: need for a common policy recognized by the Council
 - "Cheese war" with the United States: European Commission instructed to continue to seek a compromise
 - EEC/Greece: new texts relating to association to be signed on 22 April
 - EEC/Cyprus: an Association Council session may be held shortly
 - Mediterranean policy: the new complications arising in the present phase could be overcome quickly
 - Council/E.P. dialogue: laborious negotiations for the budget question (Regional Fund)
- 8 - ENERGY/PREPARATORY MEETING: deadlock seems obvious, but no one dares admit it, and the meeting continues
- 9 - MOTOR INDUSTRY: the economic situation varies considerably from one Member State to another
- 10 - AIRCRAFT INDUSTRY: the figures show the urgent need for coordination in the Community
- 11 - AGRICULTURAL POLICY: the 28th round table on European problems provided the opportunity for a broad debate
- 12 - UN ECONOMIC COMMISSION FOR EUROPE: towards greater economic, scientific and technical cooperation after the conclusion of the C.S.C.E.?
 - ENERGY: full agenda for Energy Committee meeting on 29 April
 - SINGLE EUROPEAN SPACE AGENCY to be set up to take over from ELDO and ESRO
 - ECONOMIC AND FINANCIAL INFORMATION
- 13-14- ECONOMIC INTERPENETRATION No 2557: 9th international congress of animal feed manufacturers (Venice, 15-17 May 1975) - Standard & Chartered sets up a Belgian leasing subsidiary and Allied Colloids establishes a French commercial subsidiary

- 1 - EDITORIAL : The failure of the preparation for an energy conference
- 2 - SUMMARY
- 3 - THE POLITICAL DAY : Italian Constitutional Court to visit European Commission Atlantic Summit will take place, in spite of France's negative attitude - Dutch Prime Minister in Canada and United States - British Communists for Europe - Mr Shelépin excluded from Communist Party Politburó - Yugoslav participation in Communist Summit in preparation becomes problematical
- 4-5-
6 - WINE : agreement of "Nine" - By means of new distillation and stock-piling measures, France once again opens its frontiers - Council commits itself to reviewing wine regulation before 1 August
- 4 - EUROSINDICAT : Index of "Six" : 142.24 - Index of "Nine" : 67.85
- 6 - FISHING : one-month extension of French safeguard measures and British statements on law of the sea
- MR LARDINOIS postpones his trip to Egypt by two weeks
- REGIONAL FUND : no compromise as yet between Council and Parliament on 1975 budget
- 7-8-
9 - ENERGY/PREPARATORY MEETING : after nine days of vicissitudes, "sine die" adjournment has been decided. Statements by Messrs Enders, Lopez Gerrero, Ait-Challal and Davignon - Mr Wellenstein reports to the Commission
- 9 - EEC/INDIA : Mr Ortoli's official visit to India
- EEC/MEXICO : official visit by Sir Christopher Soames and opening of negotiations
- 10 - CAR INDUSTRY : 1975 production estimates
- ENRICHED URANIUM : in Brussels it is hoped that reexamination of enriched uranium export licenses by United States will be carried out swiftly and without provoking delivery delays
- 11 - DUTCH LAW ON NATURAL GAS PRICES : is not contested by European Commission which however reaffirms that its application must be watched over
- AIDS TO CAR INDUSTRY : European Commission considers that they are permissible, except for export aids
- 11 - SCRAP : composite price of American scrap remains at 86.50 dollars a tonne
- 12 - TOKYO ROUND : President Ford appoints his assistant trade negotiators
- NEW BRITISH BUDGET : conceived to defend the pound sterling, it will displease all Britons
- EEC/ALGERIA : negotiations have been resumed
- COSMETICS : European Commission reinforces its draft on common standards
- MR WALTER MUCH, Director General in the legal department, has died
- 13-14 - ECONOMIC INTERPENETRATION No. 2558 : Mr David Orr (UNILEVER) puts forward economic arguments for keeping Great Britain in the Community - Important GTE contract with Iran - Veba-Chemie and Suporfos AS want to build a joint ammonia factory - Four European insurance companies create INASCO SA (Brussels)

- 1 - EDITORIAL : The Community : a new legal and political reality
- 2 - SUMMARY
- 3 - THE POLITICAL DAY

Members of Italian Institutional Court have ended their visit to Community Institutions
British Referendum: will law establishing terms of referendum be amended? - Mr Tindeman
 leaves for China - Council of Europe: Council of Ministers is agreed on technical aid to
 Portugal - Union of Women Christian Democrats is created in Bonn

BULLETIN

- 4 - ENERGY/PREPARATORY MEETING : point of view of European Commission on adjournment
of meeting
- "ECONOMY AND FINANCE" COUNCIL : new exchange of views on economic situation on Monday
next in Luxembourg
- 5 - RADIOACTIVE WASTE : Italy would raise difficulties concerning adoption of programme
proposed by European Commission
- EEC/UNITED STATES : priorities for supplies of fissile materials by United States
- EEC/SOUTH VIETNAM : implementation of emergency aid
- CHEYSSON FUND : distribution of second portion decided, but budget still outstanding
- FOOD AID : EEC simplifies and accelerates procedures
- 6 - EMPLOYMENT CRISIS : adoption by European Commission of proposal on "opening" of
article 4 of ESF
- CONCERTATION OF EMPLOYMENT POLICIES : European Commission programme submitted
to Council
- INDUSTRIAL RETRAINING : granting of ECSC loan to Dutch company
- TRADE UNIONS : forthcoming meeting of ETUC Executive in Brussels
- 7 - EEC IMPORTS : European Commission proposes suspending duties intended for processing
- EEC/LAOS AND SRI LANKA : admission of tariff quotas
- 8 - DATA PROCESSING : for a strategy in computer field
- 9 - SUGAR : United Kingdom big beneficiary of subsidised purchases of sugar on
world markets
- CEREALS : threshold price for next season
- DRIED POTATOES : extension of aids to dried fodder
- BUTTER AND CHEESE FROM NEW ZEALAND : supplies to UK at lower level than 1974
possibilities
- BENELUX : 5th Harbour Conference on 22 April in Rotterdam
- 10 - OVERSEAS FRUIT AND VEGETABLES : criticisms from importers (CIMO) regarding
lack of liberalism in agricultural policy
- POULTRY MEAT : production tending to decline in 1975
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - TAX STATISTICS : EEC Statistics Office publishes data for 1973 and for the
period 1968/1973
- EVENTUAL WITHDRAWAL OF UNITED KINGDOM FROM THE COMMUNITY : Belgian industry would
oppose mere industrial free trade area with UK
- 13-14 - ECONOMIC INTERPENETRATION No. 2559 : K S B International SA is created in Luxembourg
Towards industrial cooperation between Thomson-CSF and Northern Electric -
Industrial project of Transac in United States, Air Liquide in Iran
and Honda in the Arab countries

~~AS~~
~~EV~~
~~ES~~
~~MC~~

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

THE POLITICAL DAY

- 3-3b - Euro/American parliamentary meeting: survey on defence, energy, "multinationals" and situation in Greece, Turkey and Portugal - NATO: confirmation of "summit" of 29 and 30 May - Union of European Federalists: opening of 1st Congress on theme: "A democratic government for Europe" - European Union: E.P. Liberal Group to discuss in presence of Messrs Thorn and Brunner - What the Chinese want to know from Mr Tindemans - Referendum Bill: question of vote for Britons abroad not yet decided

BULLETIN

- 4-5 - "ECONOMY AND FINANCE" COUNCIL: economic situation, financial aspects of energy problems, EEC unit of account, monetary snake and Swiss franc
- 5 - EEC/ALGERIA: divergences still numerous and important
- 6 - RESEARCH: towards a compromise on three programmes submitted for Council approval
 - HIGHER LEARNING: examination of political aid by E.P. competent committee
 - FREE MOVEMENT OF DOCTORS: immigrant doctors in Great Britain consider they are victims of discrimination
- 7-8 - MULTINATIONALS: second hearing of a European Parliament delegation and a U.S. Congress delegation
- 8 - COMPETITION: dissolution of an agreement for exporting linoleum following Commission intervention
 - ECONOMIC AND FINANCIAL INFORMATION
- 9 - WINE: Italy demands more severe wine rules and initiatives in favour of utilisation of wine
 - EEC/EFTA: no customs reductions on alcoholic beverages
 - RESEARCH: European cooperation in field of agricultural research
- 10 - NEW ZEALAND BUTTER AND CHEESE: reduction in exports to the United Kingdom explained and commented on by European Commission
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - SCRAP: exports of Community scrap to third countries could amount to 340,000 t in 2nd quarter of 1975
 - ENERGY: lessons to be drawn from Paris pre-conference, according to Mr Simonet
 - I.E.A.: justifying Norway association Mr Frydenlund underlines advantages of cooperation
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2560: Implantation of Crédit Lyonnais in Canada and GDR and of Taiyo Kobe Bank Ltd in Brussels - Mexican steel project of Péchiney-Ugine-Kuhlmann - Montedison reinforces cooperation with USSR

S U M M A R Y

- 1 - EDITORIAL: The European Federalists: priority aims
- 2 - SUMMARY

POLITICAL DAY

- 3-4 - Ceremony in Paris commemorating 9 May 1950 - European Federalists' Congress: Mr Mario Albertini elected President - European Christian Democratic Union: position adopted by the Bureau - Council of Europe: the items on the agenda for the Assembly session from 21 to 25 April - Timetable for withdrawal from the Community proposed by a group of anti-Marketeer ministers - Mr Léo Tindemans meets Mao-Tse-Tung

BULLETIN

- 5 - EUROPEAN REGIONAL COOPERATION FUND: acceptance by the United Kingdom of the compromise on classification of appropriations
- TEXTILES: first agreement in the context of "multifibre" negotiations between EEC and India
- 6 - MINISTERS OF FINANCE:
- European unit of account officially introduced
 - Community-United States contacts on economic developments
- 7 - EEC/STATE-TRADING COUNTRIES: guidelines for the Nine on references to trade problems in cooperation agreements
- 8 - ENERGY: estimates concerning the unit cost of nuclear energy up to 1985
- ENERGY: opening in Paris of the first European nuclear conference
- FINET FOUNDATION: 245 scholarships awarded totalling 2,110,000 BF
- 9 - FRUIT AND VEGETABLES FROM THIRD COUNTRIES: very restrictive position of the EEC agricultural organizations
- HILL FARMING: will the Larzac plateau be excluded from the aid scheme?
 - BEEF: stability of producer prices
 - AGRICULTURAL COUNCIL: preparation for the session on 28 and 29 April
- 10 - COSMETICS: the European Commission has been oriented towards the gradual production of "positive lists" of permitted substances
- 11 - STEEL INDUSTRY: swift deterioration in the rate of activity in the Community steel industry
- 12 - ECONOMIC AND SOCIAL COMMITTEE: a plenary session concentrating on industrial problems (European data processing industry, standards for paper pulp production, etc)
- E.P./E.S.C. COOPERATION: hearing of an ESC member in the E.P. Agricultural Committee
 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2561: On 15 and 16 May INSEAD is holding a congress on Europe and raw materials (timber, cotton, copper, iron and phosphates Thyssen Bornemisza expands its interests in the United States - Quincy Shipbuilding proposes cooperation to R.S.V. - CIGA sells its shareholding in La Rente Foncière SA

S U M M A R Y

- 1 - EDITORIAL : The "Monnet Committee" must not be without a sequel
 2 - SUMMARY

3-3b THE POLITICAL DAY

Jean Monnet announced that he is giving up his post as Chairman of the "Action Committee for the United States of Europe"; the Committee will end on 9 May; initiative by Mr Tindemans? - Opening in June of Euro-Arab dialogue? - Mr Tindemans confirms that China will appoint an ambassador to the European Communities - Replacement of "Starfighter" - Council of Europe: Assembly discussions - Mr Alois Poher honoured in Brussels

BULLETIN

- 4 - EUROPEAN PARLIAMENT : agenda of extraordinary session of 28 and 30 April in Luxembourg
- 4-5-
6 - ECONOMIC AND FINANCIAL AFFAIRS : EEC to study financial aspects of energy problem; clarifications on other Council deliberations
- 6 - EEC/INDIA : President Ortolí and Indian government lay down bases of considerable extension of cooperation between two parties
- 7 - ECONOMIC AND MONETARY UNION : according to Mr Marjolin the conditions for it must be created. In the meanwhile, he proposes a programme of short-term measures
- 8-9 - COURT OF JUSTICE : counter-attack by sixteen sugar enterprises condemned by European Commission
- 9 - EUROPEAN COMPANY : draft revised statutes will be approved by Commission on 30 April
- REGIONAL FUND : last concertation European Parliament/Council of Ministers
- 10 - ENERGY : preparation of ad hoc Council of 13 May
- DATA PROCESSING : Will C.I.I. and Honeywell grouping be an opportunity or a brake for development of a European data processing industry?
- 11 - COAL : Community coal production is increasing due mainly to British and French coalmines
- STEEL : new regulation on trade with State trading countries
- 12 - BENELUX : parliamentarians ask three governments to defend common positions in EEC, notably when farm prices are being fixed
- HARBOUR POLICY : Dutch and Belgians consider that it must be discussed at next transport Council
- ECONOMIC AND FINANCIAL INFORMATION
- S.D.R. : number of monetary units for one SDR at 15 April 1975
- 13-14 - ECONOMIC INTERPENETRATION No. 2562 : Company mergers in Netherlands - Seagram defers its investment projects in Great Britain - Projects of Hoechst, Mannesmann and Union Carbide in Egypt - Imperial Group transfers part of its holding in BAT

S U M M A R Y

- 1 - EDITORIAL : Economic and monetary union : the "illusion fair"?
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - British referendum : British abroad cannot vote - Mr Walter Scheel in Paris:
Europe should give itself a Constitution - Portugal : Friday 25 April six million Portuguese go to the polls - N.P.T. : Ratification by Italy

BULLETIN

- 4-5 - "AGRICULTURAL" COUNCIL : during next week's session, ministers will take up wine file again- Problems raised by Italy in context of Mediterranean policy will, however, have priority
- 5 - ENVIRONMENT : still a few divergences among "Nine" on common standards for sulphur content of gasoil
- 6 - REGIONAL FUND : in concertation with the Council on the budget, the European Parliament insists on classification of non-obligatory credits and expenditure as from now
- BANANAS : Lomé Convention will not affect exports from Latin America to EEC
- PAPER INDUSTRY : France would propose setting up of floor price for grinding wood
- 7 - AGRICULTURAL RESEARCH : research in four sectors
- EURO-ARAB DIALOGUE confirmed
- BEEF : safeguard clause question gives rise to difficult discussions
- 8-9 - EEC/STATE TRADING COUNTRIES : European Commission reaffirms EEC desire to develop relations with Eastern European countries while awaiting reactions of countries in question
- 9-10 - EEC/EASTERN EUROPEAN COUNTRIES : new EEC import system
- 10 - EXPORT CREDITS : Court of Justice could give an opinion on respective powers of EEC and Member States
- 11 - ENERGY : virulent statements by Mr Challal regarding I.E.A. and Community attitude, contradicted by Belgian circles
- ENRICHED URANIUM : South Africa to build enrichment plant based on original process
- COUNCIL OF EUROPE SOCIAL CHARTER : it is not strictly enforced
- "1975 WORLD STEEL STATISTICS" published by IISI
- 12 - ECONOMIC AND SOCIAL COMMITTEE: favourable opinion on draft on financial aid to nuclear power stations
- SUPPLIES OF AMERICAN FISSILE MATERIALS : European Commission still thinks that interruption of supplies should not be dramatised
- 13 - TRANSPORT : trade unions (transport and railways) consider that public intervention should remain a priority
- UNEMPLOYMENT : drop in Germany, lesser increase elsewhere
- DROPS IN BANK RATES : in Belgium (from 7.50 to 7%) and in Austria (from 6.50 to 6%)
- ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2563 : Arab Development Fund is to increase its capital from 102 to 400 million Kuwaiti dinars - International expansion of Jacques Borel - Contacts with a view to collaboration which would be favourable to ACEC, Westinghouse and Jeumont-Schneider

SUPPLEMENT : EUROPE/Documents No. 846 : Intervention by the Social Fund to encourage structural adjustment measures

S U M M A R Y

1 - EDITORIAL : Economic and monetary union and sovereignty

2 - SUMMARY

3 - THE POLITICAL DAY

E.P. Political committee : fixing of time-table for Bertrand report on European union, debate on Regional Fund, Euro-Arab dialogue, etc. - European Christian Democrats Union draws up a social programme - British referendum : votes will be counted on a county basis - Council of Europe and Cyprus question

BULLETIN

4-5-6 - BEEF : European Commission decision to relax safeguard clause will be discussed by Agriculture Ministers on 28 and 29 April. Agenda of ministerial session

4 - EUROSINDICAT : Index of "Six" : 144.30 - Index of "Nine" : 73.21

6 - "CHEESE WAR" : European Commission has finally acted on latest American demands

NovoX
- BEEF : content of European Commission decisions on safeguard clause

7-8 - ENVIRONMENT : state of progress of work of European Commission and Council

8 - ENERGY : I.E.A. to try and relaunch oil producer-consumer dialogue

- EXEMPTIONS : European Commission proposes to extend them to tobacco

- SOCIAL FUND : first decisions for 1975

- SCRAP : composite price of American scrap remains at \$86.50 per tonne

9-10 - TEXTILE PRODUCTS : gradual definition of EEC import system - Agreement with India opens way to other similar agreements

10 - REGIONAL FUND : final draft of Parliamentary resolution on classification of credits

11 - EUROPEAN PARLIAMENT (Preparation of plenary session (28-30 April);

- European Commission global cooperation policy (Bersani report)

- Supplying powdered milk to developing countries (Nielsen report)

12 - ECONOMIC AND SOCIAL COMMITTEE : approval of four drafts concerning environmental protection

- ECONOMIC AND SOCIAL COMMITTEE : negative opinion on immediate reinforcement of role and structure of European Monetary Cooperation Fund (FECOM)

13 - EEC LEGISLATIVE PROCEDURE : its open character is reaffirmed by European Commission

- COMPETITION : investigation on distribution of "Christofle" products confirmed

- FRENCH ECONOMY : President Giscard d'Estaing announced a plan of 15.5 thousand million FF to relaunch productive investments

- ECONOMIC AND FINANCIAL INFORMATION

14-15 - ECONOMIC INTERPENETRATION No. 2564 : Mr Wilson announced that State wants to take majority holding in British Leyland - Dalgety Ltd creates a Brussels subsidiary - Theis Kaltwalzwerke purchases half of capital of Servi Corte SA (Brazil) - New Luxembourg holding companies

SUPPLEMENT : EUROPE/Brief Notes No. 454 : The United Kingdom

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

3 - THE POLITICAL DAY

Debate on referendum in Commons : withdrawal of amendment for a minimum participation ~~United Kingdom and EEC~~ : according to Mr George Thomson, leaving the EEC would be "folly" - Council of Europe plenary session : approval of recommendation on Portugal - Elections in Portugal : Portuguese go in large numbers to polls - 8th Arab Summit to take place in Somalia - Mr Schütz reelected burgomaster of West Berlin - Women and power : Thatcher/Giroud meeting

BULLETIN

- 4 - "EUROPEAN SUMMIT" : Council to begin on 5 May preparation of that scheduled for 16 and 17 July in Brussels
- "COMMUNITY LOANS" : Venezuela confirms its availability to contribute 500 million dollars
- EEC/GREECE : extension of association to three new Member States will become official on Monday
- 5 - ENERGY COUNCIL : date of session probably postponed until June
- ENERGY : parliamentarians plead in favour of flexible strategy
- 6 - ECONOMIC SITUATION : symptoms of resurgence of activity not yet obvious, but heads of enterprises and consumers are rather more optimistic
- 7 - CEREALS : harvesting forecasts for 1975
- 8 - SUGAR : European Commission has made last allocation
- MUTTON : Irish farmers protest to Paris
- CHEESE : United States will not impose retaliatory measures
- COMPETITION : communication expressing protest to United Brand for abuse of a dominant position in substantial part of the EEC
- COMPETITION : General Motors asks Court to annul its fine
- 9 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Second portion of Cheysson Fund: E.P. is asked to accept budget proposed by Council as it stands
 - Safety in nuclear field : E.P. encouragement for European Commission efforts in this field
 - Professional promotion for women : its chances largely depend on a change of mind on part of employers
- 10 - EUROPEAN SOCIAL FUND : new financings decided for 71 million units of account
- ECONOMIC AND SOCIAL COMMITTEE : approval of poverty action programme
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - CONSUMERS : in fixing of farm prices consumers should have some say, says Mrs Shirley Williams
- EFTA : Advisory Committee meets on 28 and 29 April in Geneva. The Association has published a study on EFTA trade in 1973
- SAVINGS : discussions at Bischenberg symposia under presidency of Mr Barre
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2565 : Anxious about drop in competitiveness of Belgian enterprises, FABRIMETAL proposes recovery plan - Knoll to have French industrial subsidiary - French company Benson SA creates a British subsidiary - Bridon participates in industrial project in Iran

SUPPLEMENT : Parliamentary activity in the countries of the European Community :
UNITED KINGDOM

S U M M A R Y

1 - EDITORIAL: Portugal: a European democracy?

2 - SUMMARY

3 - POLITICAL DAY

Election in Portugal: victory for democracy - Special Labour Party conference says "no" to Europe - Towards a "European" Christian Democratic Party? - Mr Mitterrand in the Soviet Union - Mr Brezhnev's visit to the United States postponed?

BULLETIN

4-5 - COUNCIL OF MINISTERS (AGRICULTURE):

- Italy's preoccupations with regard to Mediterranean policy are examined by the Nine

6 - STEEL: after meeting Community steel industry representatives, Mr Spinelli will next Wednesday submit concrete proposals to the Commission for remedying the situation on the steel market

7 - EEC/MEXICO: opening of negotiations

- EEC/GREECE: signing of association agreements between Greece and enlarged Community

8 - EEC/YUGOSLAVIA: a ministerial session should decide in July on an extension of trade and economic relations

- ENERGY SAVING: France suggests that the Nine jointly adopt a summertime system

- ECONOMIC, FINANCIAL AND EMPLOYMENT PROBLEMS: the President of the Social Council calls for a joint ministerial session

- EUROPEAN PARLIAMENT: opening of the plenary session

9 - ENERGY: the British trade unions oppose continental trade unions on some points of future energy policy for Europe

- DEVELOPMENT AID: European trade unions want a say

10 - ECONOMIC AND SOCIAL COMMITTEE: conclusions of last week's session

11 - LIBERAL PROFESSIONS: the liberal professions organizations of the EEC intend to organize liberalization of their activities

- EEC/LATIN AMERICA: the European Commission specifies the nature and terms of its aid for participation of Latin American countries in the Brussels Fair

- RAW MATERIALS: tomorrow sees the opening of the Commonwealth Conference in Kingston

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14- ECONOMIC INTERPENETRATION No 2566: Recycling of petrodollars by Venezuela - The Conference Board indicates a decline in foreign projects in the United States - In France ACEM, Jeumont-Schneider and Merlin-Gerin want to form a transformer company - Takeovers by ARBED - Taisei to build 13 hotels in Egypt - Iran wants to purchase 20% of British Petroleum

S U M M A R Y

1 - EDITORIAL : British referendum : the public indifferent?

2 - SUMMARY

3 - THE POLITICAL DAY

A further message from Mr Kissinger to Nine: confirmation of forthcoming opening of Euro-Arab dialogue - Mrs Thatcher pays "Community" visit to Luxembourg - Official nomination of Mr Jean-Marie Soutou as France's permanent representative to EEC - Mr Michael Palliser to succeed Sir Thomas Brimelow at F.O. - Mr Van Elsdale's visit to Athens

BULLETIN

4 - EEC/HUNGARY AND RUMANIA : these two COMECON countries are prepared to negotiate "textile" agreements with Community

4-5 - COUNCIL OF MINISTERS (AGRICULTURE):

- Continuance without big illusions of discussions on Mediterranean policy
- Organisation of fish market: agreement in principle of "Nine" to complete it, notably as regards storage of frozen fish

6-7-

8-9 - PLENARY SESSION OF EUROPEAN PARLIAMENT :

- While not modifying the financial budget, the E.P. votes its own budget out of the Regional Fund in non-obligatory expenditure
- Question time : European Commission and Council answer many questions on regional policy, energy, etc.

9 - INTERNATIONAL ENERGY AGENCY : states its availability to discuss raw materials

10 - "CHEYSSON FUND" : second portion of EEC emergency aid has become operational

- EEC/INDIA : Mr Ortolli's official visit has inaugurated "new look" in concrete cooperation

- EEC AND MEDITERRANEAN : objectives of Euro-Arab dialogue and Mediterranean policy according to Mr Cheysson

11 - STEEL : deterioration in situation threatens employment

- STEEL : in first phase European Commission would aim at greater market transparency and respect of price rules

12 - SUGAR : Production of "Nine", consumer prices, imports and residual deficit

13 - DEVELOPMENT AID : according to initial estimates of CAD/OECD, public aid from the member countries amounted to 11.3 thousand million (0.33% of GNP)

- WORLD ECONOMY : German economic research institutes and New York Times foresee economic recovery at the end of 1975 or beginning of 1976

- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION No. 2567 : Takeover of Franklin Bank by EBIC is contested - Pirelli obtains major contract in USSR - Towards cooperation between La Bruegoise et Nivelles and Pacton BV in containers field - Final creation of General Motors Saudi Arabia

S U M M A R Y

1 - EDITORIAL : Following events in Indochina

2 - SUMMARY

3 - THE POLITICAL DAY

European Union : exchange of views in E.P. Liberal Group - European Federalist Movement publishes a statement on Portugal and Europe - E.P. Christian Democratic Group to hold study days in The Hague - Visit to Soviet Union by Luxembourg Sovereigns - Developments in Spain : "Junta Democratica" manifesto

BULLETIN

4 - STEEL : text of communication to enterprises, whose publication was decided today by European Commission

4-5 - EUROPEAN COMPANY : European Commission has adopted new draft "Statutes"

4 - EUROSINDICAT : Index of "Six" : 142.63 - Index of "Nine" : 71.78

5 - EEC/PORTUGAL : European Commission prepares negotiations on reinforcement of reciprocal links

- EEC/MEXICO : negotiations open under good auspices

5 - RAILWAYMEN : they would like to control setting up of European railways company

6-7 - COUNCIL OF MINISTERS (AGRICULTURE):

- Maintenance of decisions on beef

- Setback in negotiations on Mediterranean policy

- Protest by France regarding cheeses

- Compensatory amounts : abolition of certain products in France and Italy

8-9-

10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :

- Equal treatment for men and women workers: main lines of directive are approved while a surveillance system is requested regarding its implementation

- Development cooperation : in suggesting principles on which it should be based, E.P. asks Commission and Council to elaborate a global policy

- Imports of young cattle : range of new Commission decisions outlined by Mr Lardinois

11 - EXPORT CREDITS : European Commission reviews its doctrine on "exchange guarantees" and "guarantees against cost rises"

- TEXTILES : EEC to introduce surveillance procedure on imports of "sensitive products"

12 - ENVIRONMENT : two new directives against lead in the environment

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No. 2568 : Creation of a "City in Europe" committee - Det Østasiastiske Kompagni creates Indufor (1975) SA in Brussels - Union Carbide subscribes 45% of Icelandic Alloys Ltd - Foreign implantation in Belgium and Luxembourg

S U M M A R Y

1 - EUROPEAN LIBRARY

2 - SUMMARY

3-4 - THE POLITICAL DAY

Mr Altiero Spinelli expresses his gratitude to President Walter Scheel and emphasises need to elect European Parliament in 1976 - In connection with the meeting of the Executive of the European Movement in Paris (9 and 10.5) the Belgian Council of the European Movement submits its opinion on European Union - ~~NET~~ : deposing of ratifications - Euro/Arab dialogue : publication of official manifestoes - Mr Tindemans to go to Luxembourg from 11 to 13 May - Portugal: Socialist Party counter-attacked

5 - EEC/CHINA : Sir Christopher Soames' trip to Peking has begun

6-7 - COUNCIL : preparation of new "Summit", Mediterranean policy, raw materials, on agenda for next Monday

7 - EEC/GREECE : Association Council might meet in Athens

- FOOD AID : EEC decision on renewal of Convention is imminent

8 - AGRICULTURAL GLASSHOUSE PRODUCTION : COPA wants Community aid in preference to continued national aids

- BEEF : resumption of production rates

- DAIRY PRODUCTS : export difficulties contribute to decline in situation

- FARMING WAGES : investigations into earnings of permanent workers

9-10 - CLOSURE OF PLENARY SESSION OF EUROPEAN PARLIAMENT :

- Series of technical opinions

- Fishing sector : Mr Lardinois has informed E.P. of decisions taken by Council

10 - ECONOMIC AND FINANCIAL INFORMATION

11 - EUROPEAN INVESTMENT BANK : reduction in interest rates and financing of small and medium industrial initiatives in less developed areas of Denmark

- BELGIAN ECONOMY : government ~~has~~ price freeze for two months and takes economic resurgence measures

- BRITISH ECONOMY : government announces nationalisation of shipbuilding and aircraft manufacturing enterprises

- RAW MATERIALS : plan for stabilising and guaranteeing supplies proposed by Mr Harold Wilson

12 - STEEL : European Commission to next week begin elaboration of new steel estimated programme

- RESEARCH : at level of Permanent Representatives Germany has still not lifted its budget reservation concerning programme on radioactive waste

- SCRAP : composite price of scrap has fallen to 84.83 dollars a tonne

13 - COAL : oil crisis has hardly affected structural decline in consumption of solid fuels in households of the Community

- RESEARCH : European Commission publishes 1974 report on "Biology-Health protection" programme

14 - THE WEEK IN EUROPE next week

15 - ECONOMIC INTERPENETRATION No. 2569 : Implantation of Citibank in Denmark and of Algemene Bank Nederland in Persian Gulf and Jersey - Thyssen-Bornemisza sets up in Monaco - Verenigde Nederlandse Tapijtindustrie under Arab control - Sotheby's sets up in Iran

SUMMARY

1 - EDITORIAL: Ford's visit: an opportunity for Europe

2 - SUMMARY

3 POLITICAL DAY

The schedule for President Ford's visit to Europe - Chirac/Thorn talks in Luxembourg - Conference to examine effects of NPT opened in Geneva - British referendum: 2 out of 3 would vote "yes" - Regional elections in Germany: the coalition in the lead

BULLETIN

4 - EUROPEAN PARLIAMENT: agenda for the 12-16 May session in Strasbourg

4-5 - COUNCIL OF MINISTERS: Provisional programme for next "Summit" defined - EEC/Portugal: Council embarks upon assistance efforts - EEC/Israel: signing of agreement in Strasbourg on 14 May

6 - RESEARCH: still no agreement on the "radioactive waste" programme

6-7 - EUROPEAN LIMITED COMPANY: scope and content of the European Commission new proposal

7 - EEC/UNITED STATES: economic meeting postponed

- RESEARCH: the European Commission prepares a new programme on thermonuclear fusion

- STEEL: publication in the Official Journal of the "steel" forward programme and the Commission's communication to the steel industry

8 - TRADE MARK LAW: criticism from UNICE of the Court of Justice's ruling in the Café Hag case

- EEC/EGYPT: possibility of long-term agricultural contracts

- WINE: wine market reform studied by SCA

- ECONOMIC AND FINANCIAL INFORMATION

9 - TEXTILES: EEC industry calls for monitoring of imports

- COMMUNITY TRADE STATISTICS: simplification of statistics and procedures for trade between Member States

- TEXTILES: Community position defined for negotiations with Mexico and Colombia

10 - IN REPLY TO QUESTIONS the European Commission supplies information and clarifications

11 - NATURAL GAS: production and consumption develop in the direction of the Community targets for 1985

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14- ECONOMIC INTERPENETRATION No 2570: ROBERT STARR, EDOTOR: "Business Transactions with the USSR" - Air Liquide American projects - Setting up of Services Franco-Belges in France - D.M.C. shop network in Europe and the United States - Unilever investments

S U M M A R Y

- 1 - EDITORIAL: European anniversaries and future generations
- 2 - SUMMARY
- 3 -

POLITICAL DAY

Tributes to Robert Schuman at the Berlaymont, in the presence of Mr Alain Poher who is made citizen of the city of Brussels - W.E.U. assembly celebrates its 20th anniversary in Bonn; reports on the political role of W.E.U., energy problems, détente - Middle East: new developments?

B U L L E T I N

- 4-5 - MEDITERRANEAN POLICY: the Council decides on signing of agreement with Israel and resumption of negotiations with the Maghreb countries
- 5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: Nigeria ratifies Lomé Convention - call for Nine's procedures to be speeded up
- 5-6 - RAW MATERIALS: Council undertakes to lay down outlines of EEC position by end of May
- 6 - FOOD AID: still a difference of opinion among the Nine on distribution of cereals aid
- INTERNATIONAL PASSENGER TRANSPORT BY COACH: the European Commission wants to open negotiations with certain third countries
- 7 - EEC/GREECE: Mr Ortoli begins his visit to Greece
- EUROPEAN BANK: the decisions on the unit of account should be preceded by Community consultations, the European Commission considers
- HANDICAPPED: shortage of special workshops in the Member States
- 8 - PREPARATION FOR EUROPEAN PARLIAMENT PLENARY SESSION:
- anti-crisis measures: the Bertrand report approves the opening of the E.S.F., but fears that aid will be too limited
 - Information programme of the European Commission for 1975 (Petersen report)
- 9 - COURT OF JUSTICE: cases
- 7 CEREALS: the European Commission adjusts the stockpiling measures for soft wheat decided at the beginning of April
- FRAUD AGAINST COMMUNITY AGRICULTURAL REGULATIONS: new cases concerning butter and wine
- 10 - NUCLEAR SAFETY: coordination between States is needed to ensure safety in nuclear power plants
- BELGIUM'S TRADE WITH ITS PARTNERS: developments in trade with Italy, France and Denmark
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - STEEL: seasonal improvement in sales of steel in March, but drop in orders compared with 1974 reaches nearly 30%
- 11-12- ENERGY: the future role of Community coal will also depend on competitiveness
- 12 - ECSC CREDITS: the European Commission grants a loan of 4 million pounds to British Steel Corporation
- STEEL RESEARCH: Council approves 63 projects
 - OVEN COKE: availability of fuel and coke influence amount of coke used in blast furnaces
- 13-14- ECONOMIC INTERPENETRATION NO 2571: Refloating of CII or association with HONEYWELL? General Motors industrial projects in France and Iran - Brussels Sheraton Hotel SA, Laser-Optronic SA and Soilex Belgium SA set up in Brussels

S U M M A R Y

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Commemoration of Robert Schuman Declaration at Quai d'Orsay on 9 May - Commonwealth ~~countries~~ support Britain's continued membership of the Community - A report on European Union submitted to the Foreign Affairs Ministry of the Netherlands - Mr Bitsios on a visit to Rome - Cyprus: agreement in sight? - SALT: adjournment

BULLETIN4 - EEC/ISRAEL: signing of agreement in Brussels on Sunday- EEC/CHINA: Sir Christopher Soames's talks in Peking- EXPORT CREDITS: resumption of negotiations on gentlemen's agreement between EEC, U.S. and Japan- EEC-UNITED STATES: "economic" conversations in Washington from 14 - 16 May- EUROSINDICAT: Index for Six: 144.40 - Index for Nine: 70.475 - ENERGY: clear will to proceed at Community level with framing an energy policy emerges from Energy Committee meeting- EXTERNAL RADIATION: Commission report on protection of individuals6 - MEDITERRANEAN POLIC: a special Agriculture Ministers session poses problems- TEXTILES: surveillance procedure adopted

7 - COMPETITION: temporary measure by the Commission against a division of the knitting wool market by the use of trade marks

- SHIPBUILDING: the European Commission amends its draft 3rd directive on aids to the shipbuilding industry8 - AIRCRAFT INDUSTRY: the European Commission forwards to the Council two descriptive analyses of the situation and outlook

- EUROPEAN INVESTMENT BANK: 500 million Luxembourg franc loan on Luxembourg capital market

- ECSC LOAN: to two steel companies9 - RAW MATERIALS: Nine's preliminary views on Community policy

10 - PREPARATION FOR EUROPEAN PARLIAMENT PLENARY SESSION:

- Financing of nuclear power stations from proceeds of EURATOM loans (Mammel report)- Bathing waters: quality standards (Premoli report)- Adjustment of unit of account of E.I.B. (Gerlach report)- Fight against poverty: E.P. requested to approve programme11 - EGGS: Community production continues to increase

- YOUNG WORKERS: concrete measures called for by ETUC

12 - EURO-ISSUES: according to EEC banking federation total for 1st quarter of 1975 was 1,119 million dollars

- SDR: number of units for 16 currencies of "basket" on 28.4.75

- COMMONWEALTH SUMMIT: summary of various proposals on commodities to be made by a committee of experts

= ECONOMIC AND FINANCIAL INFORMATION

13 - TIMETABLE OF MAJOR EUROPEAN ACTIVITIES next week14-15- ECONOMIC INTERPENETRATION No 2572: German chemical groups and limitation of voting rights - Maison Familiale sets up in Britain and Jaz SA in Brazil = New Luxembourg holding companies

S U M M A R Y No. 1745

- 1 - EDITORIAL: So where is the Robert Schuman of the second European generation?
- 2 - SUMMARY

3-4 - POLITICAL DAY

The 25th anniversary of the Robert Schuman Declaration was celebrated by a ceremony in Paris; "The world balance needs European union," says President Giscard d'Estaing
Léo Tindemans in Paris... and in Luxembourg - E.P. Christian Democratic Group: study conference in The Hague - Mr Van der Stoel: a new chapter with the Arabs - Gromyko-Kissinger meeting confirmed - Talks between the two Cypriot communities - Chinese Deputy Prime Minister in Paris - Mr Bielka-Kaltreu in Brussels

BULLETIN

- 5 - EEC/CHINA: opening of a diplomatic mission in Brussels will be followed by exploratory talks with a view to the negotiation of a trade agreement
- 6 - EEC/IRAN: Sir Christopher Soames prepares in Teheran for "exploratory talks"
 - EEC/ISRAEL: the agreement signed on Sunday represents the first concrete step in the Community's overall Mediterranean policy
- 7-8 - MEDITERRANEAN POLICY: the European Commission intends to speed up the conclusion of agreements with the Maghreb countries, but it considers the Arab protests against the signing of the EEC/Israel agreement unjustified
- 8 - EEC/GREECE: the Greek Government confirms to Mr Ortoli its intention of becoming at the appropriate time a full member of the EEC
- THE FRENCH FRANC IN THE SNAKE: satisfaction in Brussels after Mr Giscard d'Estaing's statement
- 9 - COMMON AGRICULTURAL POLICY: the cooperatives approve on the whole the Commission's conclusions
- BEEF: producer prices in Belgium exceed the guide price
- BEEF SAFEGUARD CLAUSE: arrangements for importing calves finalized
- WINE: new distilling operation can begin immediately
- 10 - EEC/COMECON: the European Commission gives details on the talks with COMECON and on the reasons for disagreement
- NUCLEAR EQUIPMENT IN THE COMMUNITY: stress laid by EP Liberal Group on an objective information policy
- SCRAP: composite price of American scrap down to 84.17 dollars/tonne
- 11 - INTERNATIONAL LABOUR ORGANIZATION: agenda for plenary session
- CONFERENCE ON THE LAW OF THE SEA: new session convened for May 1976
- ENVIRONMENT: positive Commission opinion on the Hunterston B nuclear power station
- OECD NUCLEAR ENERGY AGENCY: Canada becomes a full member
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEW ITEMS from the past week
- 13-14 - ECONOMIC INTERPENETRATION No 2573: For the reorganization of its data processing industry, the French Government opts for the CII-HONEYWELL-BULL merger - Setting up in London of Saudi International Bank Ltd - ITT may take over Brock Group

S U M M A R Y

- 1 - EDITORIAL : On the difference between a "bloc" and a "union"
- 2 - SUMMARY
- 3 - THE POLITICAL DAY

Luxembourg, second stage in Tindemans mission : Europe should have a new dimension - Mr Fellermaier : no association with Spain, as long as democratic rights are not respected there - British referendum : statements by Mrs Hart; Mr Callaghan announces his participation in campaign

BULLETIN

- 4 - EUROPEAN COMMISSION : Mr Haferkamp retains his functions
- EEC/ACP : Guinea-Bissau has decided to sign Lomé Convention
- 4-5 - EXPORT CREDITS : progress towards compromise on "gentlemen's agreement" between EEC, United States and Japan, but reservations still exist
- 5 - EUROPEAN DEVELOPMENT FUND : new financings to African countries out of resources of second and third EDF
- 6 - AUSTRIAN AGRICULTURE MINISTER meets Mr Lardinois
- BEEF : European Commission might make certain intervention measures stricter
- EGGS : producers of several Member States leave meeting hall of Consultative Committee as sign of discontentment
- WORLD FOOD CONFERENCE : towards creation of International Fund for development of world agriculture
- 7-8-9 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - List of postponement of credits is approved
 - Accidents in ECSC industries: anxiety concerning their frequency
 - Intervention from Social Fund in favour of structural adaptation operations: proposals are considered inadequate
 - Fight against poverty : programme of pilot projects and research approved
 - 1975 information programme: warm reception from E.P.
 - Pollution of bathing waters : support for draft directive
 - E.I.B. should be able to modify its u.a. through internal procedures
- 10 - COMPETITION : European Commission intends adopting a positive decision in favour of "Expo Dental"
- COMPETITION : Are proceedings brought against Radio Luxembourg abandoned?
- COMPENSATORY AMOUNTS : French customs should repay certain sums paid unduly
- STEEL : Mr Heffer's speculations denied by European Commission
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - EFTA : forthcoming ministerial session
- SECTORIAL MEETINGS : examination of terms by delegates from sectors concerned
- DEMOCRATISATION IN INDUSTRY : study of terms
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2574 : Control of foreign investments in the United States - Sale of Authi is accepted by Spanish government - Volkswagen will never give up American market - Agrimerica SA is created in Brussels - British Smelter agreement with Dubai

S U M M A R Y

- 1 - EDITORIAL : Mr Tindemans continues his mission
- 2 - SUMMARY
- 3 -

THE POLITICAL DAY

Recognition of PRG ; Community countries proceed, in accordance with appropriate modalities - Robert Schuman celebration : award of medals to Messrs Ortoli and Poher - Giscard d'Estaing/Kissinger meeting on 27 May - EEC/CANADA : European Commission to report next month on possible agreement formulae - Referendum campaign : soundings in Scottish industries

BULLETIN

- 4-5 - AGRICULTURE : preparation of forthcoming ministerial meetings
- 4 - EUROSINDICAT : Index of "Six" : 141.83 - Index of "Nine" : 71.48
- 5 - EURO/ARAB DIALOGUE : EEC delegation in Cairo - Up to now no meeting has been postponed
 - EXIMBANK/EEC AND MEDIUM-TERM INSTITUTE : European Commission to present its proposals before end of June
 - STEEL : European Commission to consult Consultative Committee before adopting its revised estimated programme
- 6 - COURT OF JUSTICE : Member States condemned for infringements regularise their situation within varying periods of time
- 6-7 - COURT OF JUSTICE : annulment of European Commission decision in "Kali und Salz and Kali Chemie" affair
- 7 - TERM "CHAMPAGNE" cannot be used for other drinks, according to a decision by the "High Court" in London
 - IEA AND OECD : preparation of meetings at ministerial level
- 8-9-10 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - Eurocontrol : Parliament vigorously pronounces for its retention and development
 - Question time : Commission reply
 - EEC/ISRAEL : exposé by Mr Cheysson; E.P. expresses satisfaction at signing of agreement and hopes that similar agreements will shortly be concluded with other Mediterranean countries
 - Lomé Convention : Council to begin technical discussions of regulations necessary for its implementation
 - Mediterranean and Middle East : Clearer and more effective Community commitment is demanded
- 11 - ECONOMIC SITUATION : consumers' opinion
 - "PERMANENT EDUCATION" : meeting of Education Ministers of 21 countries in Stockholm, under aegis of Council of Europe
- 12 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 13 - TIN : United Nations Conference on tin to negotiate 5th agreement from 20 May to 20 June in Geneva
 - MR KISSINGER OUTLINES U.S. position on big world economic problems
 - ECONOMIC AND FINANCIAL INFORMATION
- 14-15 - ECONOMIC INTERPENETRATION No. 2575 : Mr Ceyrac, president of CNPF, stresses current advantages of implantation in United States - Drouot group is negotiating purchase of holding in Windsor Life Insurance Co - IMC takes over Nyma - Ecopol SA (Paris) creates Belgian subsidiary Ecologie et Pollution SA

N. B. Included with today's bulletin is the English version of page 7 of our bulletin of Thursday 8 May 1975, which due to technical difficulties, went out to our subscribers in French. We very much regret any inconvenience caused.

S U M M A R Y

1 - EDITORIAL : The "living forces" want to progress; those who hold the power are "sceptical"

2 - SUMMARY

3 - THE POLITICAL DAY

Chancellor Schmidt in Luxembourg expresses himself "somewhat sceptical" regarding Europe integration - Europe/China Conference : China and Europe want to get to know each other better - British steel producers want to remain in the Community

BULLETIN

4-5 - SIR CHRISTOPHER SOAMES' PRESS CONFERENCE : EEC must embark on cooperation agreements with third countries - Relations with China, USSR, Comecon, Iran and Canada

5 - ENERGY POLICY : Mr Simonet analyses present situation, criticising certain aspects of American policy

6 - OECD : Group No. 3 notes that development in balances of payments was surprising, but deficit could subsequently increase

- GROUP OF TEN : meeting of Alternates

- COMMUNITY LOANS AND AIDS TO UNITED KINGDOM since 1973

7 - EEC/PORTUGAL : preparatory work at expert level begins tomorrow - Joint Committee to meet on 28 May

8 - COURT OF JUSTICE : case brought by Dutch fruit importers rejected

- EGGS : new measures are announced to facilitate exports

- SCRAP : Composite price of American scrap remains at \$84.17 per tonne

9-10-

11-12 - EUROPEAN PARLIAMENT PLENARY SESSION :

- Celebration of Schuman Declaration

- Consumers' Consultative Committee : European Commission justifies its composition

- Overall Mediterranean approach: in this context Community will oppose any discrimination against Community nationals and companies

- EEC/Greece : joint parliamentary committee to meet at the end of June in Athens

- Industrial policy in car sector: European Commission will see that short-term measures do not hinder the necessary restructuring in this sector

- Nuclear safety : programme proposed by Commission is approved

- Commemoration of 8 May 1945 : Communist group requests, without success, discussion of a resolution on suppression

13 - EEC/SOUTH EAST ASIA : creation of joint "studies group"

- EEC/GREECE : deepening of association should precede demarches relating to eventual membership

- COMMUNITY PATENT : Conference of "Nine" on approval of Convention will be held in Luxembourg in November of December next

14-15 - ECONOMIC INTERPENETRATION No. 2576 : Statement by Baron Lambert on inflation, reform of limited company and acquisition of holdings by foreigners - Robertshaw Control Co creates a German subsidiary and Coates Brothers a Belgian subsidiary - Franco-Iranian company Sofidif is created in Paris

S U M M A R Y

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - THE POLITICAL DAY

Mr Tindemans "trips" abroad - British referendum : Why Messrs Wilson and Callaghan will vote "yes" - Statements regarding Europe by Mr Giscard d'Estaing - Will France join Eurogroup?

BULLETIN

4 - ECONOMY AND FINANCE : monetary "snake", reform of international monetary system and (during lunch) "Community loans" on agenda of Council of Finance Ministers

4-5 - EEC/MAGHREB COUNTRIES : initiatives and efforts for rapid relaunching of negotiations

5 - EURO/ARAB DIALOGUE : while protesting against signing of EEC/ISRAEL agreement, Arab countries remain available for wide cooperation

- EEC/SPAIN : resumption of negotiations is now possible

6 - GROUP OF TEN : disagreement on reform of international monetary system

- FOOD AID : EEC agreement on extension of Convention on cereals

- EEC/ACP : Guinea-Bissau has signed Lomé Convention

7 - MONETARY COMPENSATORY AMOUNTS APPLICABLE BY FRANCE in agricultural trade are suspended

- SAFEGUARD MEASURES FOR TUNA : France authorised to maintain them until 1 July

- ECSC LOANS : issuing of a loan of 60 million guilders on Dutch capital market

8 - TRADE AND EFFECTS OF CURRENT CRISIS on it : study by International Trade Organisation

- RAW MATERIALS AND AGRICULTURAL POLICY : analysis by London University agricultural studies centre

- BEEF : new considerable progress in rates

- IMPORTS OF WINES TO GFR : measures in force

9-10 - PLENARY SESSION OF EUROPEAN PARLIAMENT :

- Activities of banks and other credit establishments : support, subject to certain amendments, of first steps towards coordination of banking activities

- Mummel report on Euratom loans is referred to committee

- DROP IN DISCOUNT RATE from 5 to 4.5% in Switzerland and from 6.25 to 6% in US

- ECONOMIC AND FINANCIAL INFORMATION

11 - EEC/AASM : last meeting of joint parliamentary committee

- ASEAN : conclusion of meeting of Foreign Affairs Ministers

- MEETING OF SPANISH LABOUR MINISTER with Mr Hillery

- MR HILLERY to go to Canada from 20 to 23 May

- SEA FISHERMEN : creation of European bureau for professional training

12 - THE WEEK IN EUROPE next week

13-14 - ECONOMIC INTERPENETRATION No. 2577 : Multinationals and European integration - Air Products builds factory near Hamburg - Chloride Group important project - Cooperation agreement between Ebauches SA and Hughes Aircraft - Company Library

S U M M A R Y

1 - EDITORIAL : The British referendum and Community solidarity

2 - SUMMARY

3 - THE POLITICAL DAY

Mr Garret FitzGerald leaves for the Middle East - W.E.U. : Council meeting - "Wide-ranging ~~the~~ policy vis-à-vis the Third World is a necessity for Europe" : subject of a speech by Mr Cheysson - Portugal and the Community - Euro/Arab dialogue : as yet no decision

BULLETIN

4-4b - FINANCE COUNCIL : examination of question of FF in Snake - IMF position - Community loans

5 - PHARMACEUTICALS : formal adoption of texts on first Community "free movement" measures

- TECHNICAL HARMONISATION : adoption of EEC standards on aerosols

- TRACTORS : new Community technical standards

- EEC/HONG KONG : continuance of "textile" negotiations

6 - RAW MATERIALS : EEC Council ad hoc session next Monday in Dublin

- EEC/PORTUGAL : Council will on Monday lay down first guidelines of Community position on new negotiations

7 - COMPETITION POLICY : European Commission has published its annual report

8-9 - ENERGY : Extensive and complex problems must be resolved by Community industry in order to achieve energy objectives for 1985

9 - ENERGY : Council adopts directive obliging thermal power stations to stock enough fuel for 30 days

- FAST REACTORS : Kalkar project becomes joint enterprise

- EURATOM RESEARCH : Council approves revision of programme on thermonuclear fusion and plasma physics

10 - TAXATION : publication of new data on taxation as currently practised in the "Nine"

11 - OECD : next ministerial meeting

- NUCLEAR ELECTRONICS : second symposium organised by Ispra JRC

- ECONOMIC AND FINANCIAL INFORMATION

12 - MISCELLANEOUS NEWS ITEMS of last week

13-14 - ECONOMIC INTERPENETRATION No. 2578 : Declaration by Mr Michel d'Ornano on grouping in data processing - Creation in Paris of Sumitomo Shoji SA - Negotiations with a view of UBAF American subsidiary - CFP takes over Hanover Petroleum - Algemene Bank Nederland reinforces its interests in Great Britain

SUPPLEMENT : EUROPE/Documents No. 849 : Thorough revision of European Commission proposal regarding creation of "European Company"

S U M M A R Y

- 1 - EDITORIAL : The Commission takes the initiative for a nuclear debate
- 2 - SUMMARY

THE POLITICAL DAY

European union : European Parliament Christian Democrat group answers Political Committee questionnaire - Mr Harold Wilson before CBI - Giscard d'Estaing in Brussels on 29 May
 when he will have meeting with Gerald Ford

BULLETIN

- 4 - MEDITERRANEAN POLICY : chances of agreement among agriculture ministers seem poor
- EEC/CANADA : bi-annual consultations are in progress in Ottawa
- 4-5 - EEC/UNITED STATES : bi-annual consultations will take place next week
- 4 - EUROSYNDICAT : Index of "Six" : 140.21 - Index of "Nine": 72.15
- 5 - EEC/UNITED STATES : Sir Christopher Soames to receive Mr Dent tomorrow
- OECD COUNCIL : schema of subjects to be debated and probable conclusions
- 5-6 - EEC MONETARY "SNAKE" : France's suggestions to make functioning in the immediate future and in the longer term more flexible
- 6 - STEEL : Mr Spinelli's meeting with steel manufacturers
- EURO-ARAB DIALOGUE : Arab League continues to discuss
- 7 - EUROPEAN INVESTMENT BANK : Loans for two projects in Northern Italy: telephone network and section of motorway
- COMPANY LAW : UNICE opinion on EEC rules concerning company accounts
- SDR : number of monetary units for sixteen "basket" currencies at 14 May
- 8 - MARITIME CONFERENCES : European industry favourable towards revision of "conduct code", while at same time reserving its position on technical aspects
- COAL ; nearly 7 million units of account for Community coal research
- CONTROLLED THERMONUCLEAR FUSION : new research objectives
- 9 - ALUMINIUM : France is authorised to liberalise imports from State trading countries for current year
- LEAD AND ZINC : proposals on system to be applied in second half of 1975
- COMMON CUSTOMS TARIFF : total or partial suspensions of Community duties
- 10 - FOOD REQUIREMENTS notably in proteins : main subject of International Congress of animal food industries
- AGRICULTURE : Conference of western communist parties on agricultural questions
- 11 - STEEL : Community steel industry and market have not yet emerged from stagnation
- 12 - AIR TRAFFIC OVER NORTH ATLANTIC : according to association of European lines over-capacity is largely due to the development of the North American charter
- COUNCIL OF EUROPE : next meeting of Ministers for Justice
- 13-14 - ECONOMIC INTERPENETRATION No. 2579 : The 16th congress of the International Popular Credit Confederation - Marsh & McLennan takes 29.5% holding in Belgian firm S.A. Henrijean & Cie - W.R. Grace & Co transfers its Italian subsidiary Tanara SPA to the IRI State group - Boeing participates to extent of 20% in Foggia factory to be built by Aeritalia

SUPPLEMENT : EUROPE/Brief Notes No. 445 : Belgium-Luxembourg Economic Union

S U M M A R Y

- 1 - EDITORIAL :
- 2 - SUMMARY

3-4 - THE POLITICAL DAY

In its "opinion" on European Union, for Mr Tindemans' attention, the European Movement outlines the main principles of the future European Constitution (a Federation) and states what can be done in the first stage - The President of Ireland is to visit the European Institutions in June - Collaboration between Liberal Group of E.P. and European Commission - Meeting of Socialist Parties of southern Europe - Mr Soares states that Portugal will never accept "albanisation" - Spain : a "political coordination platform" is proposed - Referendum in Great Britain : intensification of campaign

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BULLETIN

- 5 - EEC/PORTUGAL : two Portuguese ministers to meet European Commission tomorrow
- EEC/CANADA : European Commission proposes negotiating "economic and commercial cooperation agreement"
- 6 - EEC/UNITED STATES : Soames/Dent exchanges of views on Tokyo Round
- RAW MATERIALS : new "communication" from European Commission to Council
- RAILWAYS : formal adoption of texts concerning their reorganisation
- 7 - UNEMPLOYMENT : state of the situation
- ENERGY : Council will on 24 June study voluminous energy policy file
- STEEL : European Commission reinforces obligation on steel producers to inform it regarding production developments
- SCRAP : composite price of American scrap goes down to 81.50 dollars per tonne
- 8 - EEC/BANGLADESH : European Commission is authorised to negotiate a clause on non-discriminatory access to natural resources
- EEC/SRI LANKA : only one reservation persists on conclusion of commercial cooperation agreement
- 9 - ENERGY : achievement of Community objectives in respect of nuclear equipment requires restructuring and regrouping of electromechanical industry
- COMMUNITY NUCLEAR EQUIPMENT : will be based mainly on light-water reactors
- 10 - EGGS, BEEF AND POWDERED MILK : démarche by professional organisations
- CEREALS : European Commission introduces more flexible rules to manage exports
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - PROBLEM OF BOYCOTTING by Arabs of Community banks or enterprises : European Commission reaffirms its position
- 12 - OECD : Ministerial Council of 28 and 29 will first of all be asked to renew "trade pledge" for a year
- 11-12 - MONETARY REFORM : Mr Witteveen reviews problems of gold, reserve currencies and liquidity control
- GFR DISCOUNT RATE : reduced from 5 to 4.5%
- 13 - ECONOMIC AND SOCIAL COMMITTEE : programme of next plenary session
- 14 - ECONOMIC INTERPENETRATION No. 2580 : French Government wants to control concentrations of enterprises - Volkswagen project in Iraq and Toyota and Nissan project in Australia - First National City Bank could raise its holding in Grindlays Bank from 40 to 49%

SUMMARY

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

3 POLITICAL DAY

Situation in Portugal: the Revolutionary Council calls a meeting of Socialists and Communists and appeals for unity - Mr Tindemans reiterates John Kennedy's proposal - British ministers criticize Mr Giscard d'Estaing - "Political consultations" in Dublin on Monday

BULLETIN

- 4-5 - "AGRICULTURAL" COUNCIL: ministers to examine on Monday the consequences on the unity level of certain concessions to Maghreb countries
- 5-6 - COUNCIL: the Dublin session on raw materials and Portugal will confine itself to laying down general guidelines
- 6-7 - EEC/ISRAEL/ARAB COUNTRIES: the Euro-Arab dialogue would be subject to clarifications on the territorial application of the agreement with Israel
- 7 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: EEC/AASM Joint Parliamentary Committee prepares entry into force of the Lomé Convention
- EEC/ETHIOPIA: first contacts between Ethiopian authorities and European Commission
- EEC/PORTUGAL: European Commission meets two Portuguese ministers
- 8 - INTERNATIONAL MONETARY SYSTEM: the EEC could establish quite quickly a joint position on the outstanding aspects of the reform
- OECD: the problem of raw materials; setting up of an ad hoc committee
- 9 - ENERGY : search for an energy the medium term cost of which could play the role of reference price for energy in the Community
- 10 - ENERGY : European Commission draws up specimen contract for support for Community projects in hydrocarbon field
- INFLATION : Social partners remain divided over its causes and methods for combatting it
- SOCIAL AFFAIRS : Standing Committee on Employment to meet on 3 June and "Social" Council on 17 June
- 11 - IN REPLY TO QUESTIONS, European Commission supplies details and information
- 12 - GATT : Report on "GATT activities in 1974" defined problems to be resolved in the Tokyo negotiations and the preparatory work carried out by GATT
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO 2581 : The new company Stauffer Chemical Belgium SA has a share capital of 400 million BF - Midas International Corp (Chicago) sets up Belgian subsidiary - General Motors reduces its activity in Switzerland and Citroen SA liquidates Maserati

S U M M A R Y

1 - EDITORIAL: In whose hands does the security of Europe lie?

2 - SUMMARY

3-4 - POLITICAL DAY

European Union: replies from the E.P. Socialist and Liberal Groups to the Bertrand questionnaire - W.E.U.: opening of 20th Assembly session - Political Consultations: Mr FitzGerald briefs his colleagues on the Euro/Arab dialogue; CSCE: the Nine hope for swift conclusion

BULLETIN

5 - COUNCIL OF MINISTERS:

- Reaffirmation of EEC's availability to enter into negotiation with Portugal

6 - EEC-ARAB COUNTRIES : Euro-Arab dialogue will take place according to scheduled time-table

- COUNCIL OF MINISTERS (Agriculture):

- Italian position remains firm regarding precautionary measures to be taken in connection with concessions in the Mediterranean

7 - EEC/CANADA : Canadian government supports formula of economic and commercial cooperation agreement

- EEC UNIT OF ACCOUNT : its value in main currencies will be published daily from today

- TRANSPORT : European Commission working documents on future working of freight transport

8 - RESEARCH : "research" Council should meet on 26 June in Luxembourg, simultaneously with Council on energy

- I.E.A. : ministerial meeting tomorrow

- DOUBLE TAXATION on vehicles repaired abroad : European Commission to propose elimination of some of these taxes

9 - SYRUPS AND PROCESSED PRODUCTS containing sugar : abolition of export tax for exports to third countries

- BEEF : softening of certain public intervention conditions

- FRESH FRUIT : fixing of reference price

- OLEAGINOUS GRAINS : measures for next season

10 - EUROPEAN INVESTMENT BANK : loan to French railways (to increase speed and traffic capacity from Paris to the Spanish border)... a loan to French nuclear industry (Framatome)

- STEEL : steel orders remain at a very low level

11 - NEW ZEALAND ECONOMY : first OECD report

- EFTA : Council of Ministers favourable towards economic aid to Portugal - Iceland protests against Community measures reducing freedom of exchanges in fishing sector

12 - MISCELLANEOUS NEWS ITEMS of last week

13-14- ECONOMIC INTERPENETRATION No. 2582 : British car industry in favour of Community - Italian capital holds 49% of the Iranian company Fiatec - International projects of Wagons-Lits - Cooperation between Crouzet SA and Saab-Scania

SUPPLEMENT : EUROPE/Documents No. 850 : Strengthening of the world economic structure : A speech by Dr Henry Kissinger

S U M M A R Y

1 - EDITORIAL: The Community, "Energy" and the dialogue with the Third World

2 - SUMMARY

3 - POLITICAL DAY

Atlantic meetings commence - W.E.U. Assembly: Mr Destreumeau relauncnes the idea of a "European Security Council" - British referendum: statements and opinion polls

BULLETIN

- 4 - EEC/UNITED STATES: six-monthly consultations open tomorrow with a very full agenda
- 4-4b. - EEC/PORTUGAL: the Joint Committee decides to open appropriate negotiations as soon as possible with a view to developing cooperation
- EUROSINDICAT: Index for the Six: 136.75 - Index for the Nine: 70.74
- 5-6 - ENERGY: ministerial meeting of the International Energy Agency - text of final communiqué and statements to the press by Dr Kissinger
- 6-7 - OECD: ministerial meeting - Dr Kissinger presents concrete proposals covering the whole range of present economic and financial problems
- 8 - COUNCIL OF MINISTERS (Agriculture):
- Guarantees on certain non-bread wheats could be abolished, Mr Lardinois announces
 - CEREALS: negotiations on a new international agreement will be engaged quickly
 - EEC MONETARY SNAKE: perplexities of European parliamentarians on France's suggestions
- 9 - TRADE POLICY: measures taken (or planned) by the EEC
- WEST AFRICA: setting up of the Economic Community of West African States
 - COCCEE AND CONSULTATIONS with the two sides of industry
- 11 - STEEL: European Commission may decide next week on the new "steel" forward programme for June-September 1975
- ENVIRONMENT: two new draft directives concerning lead
 - ECSC CREDITS: Commission grants an investment loan of 30 million pounds to the National Coal Board
 - BELGIAN BANK RATE reduced by 0.50%, from 7 to 6.50%
- 11 - BUILDING: implementation of the industrial policy programme in the building industry
- EUROPEAN INVESTMENT BANK: financing of installations for the production of whisky in Scotland
 - ITALIAN BANK RATE cut from 8 to 7%
- 12 - ESTABLISHMENT AND SERVICES: the European Commission states the consequences it has drawn from the Court of Justice rulings on the automatic nature of liberalization
- EEC UNIT OF ACCOUNT: its value on 28 May
- 13-14- ECONOMIC INTERPENETRATION No 2584: At the aerospace conference (Paris), Sir Kenneth Keith and Mr Allen Greenwood call for European cooperation - Adia Interim expands its interests in the United States and France - Egon Zehnder opens three new offices abroad

S U M M A R Y

1 - EDITORIAL : European security : an unavoidable debate

2 - SUMMARY

3 - THE POLITICAL DAY

Atlantic Council : beginning of session - WEU Assembly : closure of 20th session

BULLETIN

4-5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : preparation (with a few difficulties) of entry into force of commercial provisions on 1 July next

5 - ECSC LOAN : issuing of a loan amounting to 125 million French francs

- ECSC LOANS : European Commission grants new loans to British Steel Corporation

6 - ENERGY : at the end of IEA meeting and proposals by Mr Kissinger there is a positive reaction from OPEC

6-7 - OECD : Ministerial Council ends its discussions by renewing "Trade pledge" and manifesting a certain degree of optimism

8-9 - AGRICULTURAL POLICY "SURVEY" : will be one of the main subjects of the forthcoming European Parliament plenary session

9 - PORK : European Commission puts an end to granting of aids for private stocks

- FLOUR AND MEALS : threshold price for 1975-76

- STEEL : American steel manufacturers would like introduction of a tax on imported steel

- EURATOM LOANS : Savings Banks approve European Commission proposal

10 - ECONOMIC AND SOCIAL COMMITTEE : opinion on "restructuring of economies", while at the same time rejecting both zero growth and State dirigism

11 - ECONOMIC AND SOCIAL COMMITTEE : E.S.C. attaches considerable importance to problems of nuclear safety

- ECONOMIC AND FINANCIAL INFORMATION

12 - IN REPLY TO QUESTIONS, European Commission gives details and information

- EEC UNIT OF ACCOUNT : its value at 29 May

13-14 - ECONOMIC INTERPENETRATION No. 2585 : About 13,000 French enterprises with foreign holdings - GEI International SA is created at Antwerp and Clarks Shoes France SA and GNT Automatique France in the Paris area - W.R. Grace is to reduce its participation in Jacques Borel International to 12% - Solvay is to raise its holding in Laporte Industries to 22%.

SUMMARY

- 1 - THE EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 - THE POLITICAL DAY

Conclusion of North Atlantic Council : maintenance of adequate defence effort is underlined - Several speakers emphasised importance of a "more concrete and organic" European presence - TUC Secretary General, Mr Murray, confirms that if reply is "yes" trade unions will cooperate with Brussels - Mr Ove Guldberg on official visit to Iran - "Journal Do Cas Republica" appears in Lisbon

BULLETIN

- 4 - EURO/ARAB DIALOGUE : preparation of meeting of 10 June
- EEC/UNITED STATES : agreement on need to avoid bilateral altercation; to enable two parties to play their part in big world affairs
- EEC/UNITED STATES : meeting between President Ford and Mr Ortoli and Mr Soames
- 5 - CARS : European Commission raises no objections to aids in France and United Kingdom, on condition that it is informed of application measures
- MANAGEMENT OF AGRICULTURAL MARKETS : Mr Lardinois will reply next week to virulent criticisms by young French farmers
- 6 - ENERGY : European Commission prepares voluminous file in Council on context of new strategy
- DAIRY PRODUCTS : processing industry demands EEC aid to use surpluses for animal fodder
- 7 - EMPLOYMENT : Permanent Employment Committee to discuss unemployment among young people among other things on 3 June
- ENERGY : Mr Simonet outlines current situation in international energy debate
- 8-9 - OECD : text of final communiqué and comments by Mr Healey
- 10 - ECONOMIC AND SOCIAL COMMITTEE : conference on economic and social prospects of EEC is demanded
- ECONOMIC AND SOCIAL COMMITTEE : European Commission proposals concerning nuclear security and radioactive waste are approved by a very large majority
- REGIONAL POLICY : Regional Fund to shortly enter operational phase
- 11 - EEC UNIT OF ACCOUNT : European Commission reaffirms that this could be used for Community loans and also for commercial operations
- EEC UNIT OF ACCOUNT : its value at 30 May
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2586 : Foreign investments in Brazil - Possible counter-bid by Thorn Electrical for Sheffield Twist Drill - Dutch enterprise Sintec BV creates a Belgian subsidiary - General Biscuit takes over interests of United Biscuit in the Netherlands

S U M M A R Y

- 1 - EDITORIAL : After the NATO "summit"
- 2 - SUMMARY

3 - THE POLITICAL DAY

The British referendum : opinion polls show considerable advance in favour of keeping Great Britain in the Community - Conference on European Unity organised by Dutch European Movement - Mr Ford in Madrid, Salzburg and Rome - Mr Vanden Boeynants meets Mr Schlesinger

BULLETIN

Handwritten initials and stamps: "HE" in a circle, "13" in a circle, "13" in a circle.

- 4 - EEC/PORTUGAL : Mr FitzGerald with Portuguese government examines conditions and terms of new links to be established
- ENERGY : resumption of energy activities at Community level
- COMMUNITY LOANS : soundings by Mr Haferkamp in Saudi Arabia
- 5 - TEXTILES : proposal on new limitations on textile imports from Taiwan
- EEC/ISRAEL : accomplishment of procedures connected with entry into force of agreement
- 5-6 - EEC/BRAZIL : safeguard measures in favour of Germany for cotton materials
- 6 - EEC/TAIWAN : safeguard measure in favour of Germany and Benelux for socks
- TOKYO ROUND : proposal on measures to abolish certain non-tariff barriers to trade
- EEC/SUDAN AND JORDAN : talks between Mr Cheysson and those countries' governments
- 7 - AGRICULTURE : preparation of forthcoming ministerial talks
- PROTECTION OF ANIMALS IN INTERNATIONAL TRANSPORT : European Commission proposes that Community adhere as such to Council of Europe Convention
- BEEF : slight decline in wholesale rates
- ENVIRONMENT : Community should participate in negotiations concerning an outline-agreement on marine pollution of telluric origin in the Mediterranean
- 8 - COURT OF JUSTICE : measures taken in 1969 by European Commission to prevent influx of French cereals to Germany were legal
- 9 - EUROPEAN INVESTMENT BANK : next loan in Belgium
- LONG-TERM CREDITS : Specialised Institutes of Member States reinforce their cooperation
- EEC SAVINGS BANKS : concentration and expansion of network of branches continued in 1974 at a slower rate
- EEC/GUADELOUPE : special EDF loan for port of Pointe-à-Pitre
- 10 - ECONOMIC AND SOCIAL COMMITTEE : positive opinion on research and development programme in energy sector
- 10-11 - ECONOMIC AND SOCIAL COMMITTEE : overall view of plenary session which has just ended and during which many opinions were approved
- 11 - BANCA D'ITALIA : spectacular recovery in Italian economy
- EEC UNIT OF ACCOUNT : its value at 2 June
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2587 : Nestlé at head of big Swiss companies - Creation of Brasilpar with participation of Paribas (25%) and Assurances Générales de France (10%) - Talks between CGM and Kraftwerk Union - New Belgian subsidiaries of Dutch enterprises

S U M M A R Y No. 1760

1 - EDITORIAL: France, NATO and Europe

2 SUMMARY

3 POLITICAL DAY

Tindemans mission in The Hague: disappointment and scepticism in Dutch circles
Report on European Union: the E.P. Political Committee tours the capitals - President Ford's talks in Rome - Benelux summit postponed until October - Symposium on European Communities veterans

4-5 - STANDING COMMITTEE ON EMPLOYMENT: suggestions from the Commission for reducing unemployment among young people

6 - EEC/CANADA: a European Commission delegation in Ottawa will be opened by the end of the year

- EEC AND RADIO: could the European Commission have its own broadcasts?

7 - ENERGY RESEARCH: certain reservations, mainly financial, remain at expert level

8 - ECONOMIC AND SOCIAL COMMITTEE: absence of coordination and convergence in economic policies of the Nine denounced

- ECONOMIC AND SOCIAL COMMITTEE: banking activities; firm attitude on coordination of conditions of access

9 - EUROPEAN INVESTMENT BANK: further finance for Hunterston "B" nuclear power station in Scotland

- FOOD AID: distribution of skimmed milk powder supplied by the EEC

- EEC/SOUTH KOREA: "textile" negotiations will have to be continued

- MOTOR INDUSTRY: towards EEC legislation on wrecks?

- MOTOR INDUSTRY: preparation for symposium at the end of the year

10 - REHABILITATION OF ECSC WORKERS: European Commission grants aid for German coal workers

- WATER AND ITS IMPORTANCE stressed in a scientific symposium on hardness of drinking water

- EMF AND PHILIPS: breakdown

- NATURAL GAS: arrival of first natural gas from North Sea in Germany

11 - EUROPEAN TECHNICAL STANDARDIZATION ORGANIZATIONS: European Commission specifies and develops its criticisms of them

- IN REPLY TO QUESTIONS, the European Commission supplies information and details

12 - COMMODITIES: statement by UNCTAD on indexation

- AEROSPACE: European Metalworkers' Federation calls for a European conference

- "EGAM" sets up a liaison office in Brussels

ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT: its value on 3 June

13-14 - ECONOMIC INTERPENETRATION NO 2588: A study on French competition law - Investment by Du Pont de Nemours in Europe and by BP in France - Tiger Leasing Group sets up in Europe - Univac computer for Aeroflot

S U M M A R Y

- 1 - EDITORIAL : Britons go to the polls
2 - SUMMARY
3 - THE POLITICAL DAY

British referendum : Britons vote tomorrow - Replacement of Starfighters in Belgium
decision on Saturday - President Ford is back in United States - Finland : government's
resignation - Portugal's president on visit to Paris

BULLETIN

- 4 - EUROPEAN PARLIAMENT : agenda of next plenary session (16 to 20 June) in Strasbourg
- 4-5 - EEC/PORTUGAL : principle of a conference at ministerial level in mid-July
is agreed on
- EUROSINDICAT : Index of "Six" : 138.38 - Index of "Nine" : 71.50
- 5 - EEC/CYPRUS : Turkish Cypriots protest against convening of Association
Council
- EEC/EFTA COUNTRIES : meetings of joint committees - Management of
agreements - bilateral problems
- 6 - PERMANENT EMPLOYMENT COMMITTEE : discussions underlined urgent need to
find valid solutions
- INTERNATIONAL ENERGY CONFERENCE : according to Chancellor Schmidt, it
could be resumed "in the foreseeable future"
- 7 - AGRICULTURE : in anticipation of informal meeting of Agriculture Ministers
in Dublin, European Commission outlines certain compromise
possibilities in respect of Mediterranean file
- 8-9 - TEXTILES : EEC intends accelerating its negotiations with exporter countries
for the conclusion of bilateral agreements - Overall view of
negotiations in progress and safeguard measures taken or
envisaged
- 9 - MR CHEYSSON will present Lomé Convention to French Parliament
- 10 * - RECONVERSION AID : ECSC intervenes in favour of workers in British and
Dutch steel industries
- ENERGY : national experts at high level discuss most controversial
questions in energy policy file
- 11 - COMPETITION : EEC and agreements between American and British publishing
houses
- IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - BRITISH REFERENDUM : Association of British Chambers of Commerce
massively in favour of "yes"
- CONSUMER PRICE INDEX : development in April
- EEC UNIT OF ACCOUNT : its value at 4 June
- 13-14 - ECONOMIC INTERPENETRATION No. 2589 : Foreign investments in the United
States - New European implantations in Japan - Charterhouse
takes over American company Paco Packaging - Dana Corp
holds 29.1% of Brown Brothers Corp Ltd

S U M M A R Y

1 - EDITORIAL : A doubly historic date?

2 - SUMMARY

3 - THE POLITICAL DAY

British referendum: electoral participation is as high as during a general election
European union : Mr Scelba's "model"

BULLETIN

4 - AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : ministerial session in Georgetown
- EURO/ARAB DIALOGUE : start confirmed for 10 June in Cairo

4-5 - EEC/THIRD WORLD : European Commission considers it essential that EEC lay down an overall position on all big questions discussed in the various international bodies - Proposals submitted and drafts being drawn up

5-6 - EEC/THIRD WORLD : European Commission proposals on food aid and participation in "International agricultural development Fund"

6 - EEC/SWITZERLAND : consultations opened on Hoffman-LaRoche affair - Economic situation and development of trade

7 - RECYCLING OF CAPITAL AND INTERNATIONAL ASSETS : full text of position adopted by European Commission

8 - PUBLIC MARKETS : "reasoned opinion" by European Commission to Italy on not respecting Community provisions

- AGRICULTURAL POLICY : Mr Lardinois defends Community management before young French farmers

9 - EDUCATION POLICY : Council of Education Ministers scheduled for June will be postponed

- ENERGY : decrease in price of heavy fuel weighs on competitive position of coal in the German Federal Republic

- SCRAP : composite price of American scrap drops to 74.17 dollars a tonne

10 - TRANSPORT : Transport ministers of "Nine" will have informal exchange of views on fringe of CEMT

* - ENVIRONMENT : according to European Commission, the Community as such should take part in Convention to protect Rhine against chemical pollution

11 - EUROPEAN DEVELOPMENT FUND : new financings for economic projects in Africa and Antilles

- EUROPEAN INVESTMENT BANK : loan of £7.2 million to British coal industry

12 - OIL : Statements regarding "floor price" by Mr Zarb

- SUEZ CANAL is reopened to traffic

- FRENCH BANK RATE : down by 0.5%

- ECONOMIC AND FINANCIAL INFORMATION

- SDR : number of monetary units for the 16 currencies of the "basket" at 28 May 1975

- EEC UNIT OF ACCOUNT : its value at 5 June

13-14 - ECONOMIC INTERPENETRATION No. 2590 : Mr Hans Schaffner on multinationals - foreign investments in Brazil - British computer market - International Nuclear Credit Banque SA is operational - Syntex Corp takes over Medial (Geneva) - Creation of Sté des Maisons Phénix Belgique SA

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

British referendum: victory for the "yesses"; great satisfaction in European circles

BULLETIN

- 4 - FINANCE MINISTERS: dinner in Paris on Monday evening with Mr Haferkamp to prepare EEC position on reform of monetary system
- 4-5 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: the trade arrangements to be implemented early on 1 July are practically ready
- 5 - EEC/SWEDEN: Joint Committee notes smooth running of agreement; a few technical problems studied
- EEC/MEXICO: second round of negotiations opens on Monday
- 6 - DOCTORS: Denmark lifts its reservation on "free movement"
- EUROPEAN DATA PROCESSING: French Government informs COREPER of reorganization of the data processing industry in France
- AGRICULTURAL NEWS
- 7 - ENERGY: differences of views on support for joint hydrocarbons projects
- 8 - EQUAL PAY: certain differences of opinion remain among the Nine
- TRANSPORT: Community provisions on driving time are generally applied in all the Member States
- MEDICAL PROFESSIONS: the European Commission prepares new liberalization measures
- CRISIS OF CAPITALISM: Suresnes socialist talks
- 9 - EEC/ACP: preparation of cooperation between economic and social bodies
- 9-10 - GENERALIZED PREFERENCES: requests from ASEAN countries, Bangladesh, India, Pakistan and Sri Lanka concerning improvement of the scheme for 1976
- 10 - CANADIAN URANIUM: difficulties of cooperation between Europe and Canada
- 11 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 12 - EUROPEAN INVESTMENT BANK
- * - ECSC COMPETITION: authorization of a joint German-French-Swiss foundation in the field of manufacture of machine wire
- EEC UNIT OF ACCOUNT: its value on 6 June
- 13 - MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2591: Whittaker Corp transfers some of its interests in the United States to E. Merck and York Trust - Staflex International industrial project in Brazil - Setting up of Lip Belgique S
Final agreement between Thomson-CSF and Northern Electric

S U M M A R Y

1 - EDITORIAL : After the British referendum - (1) The effect of a vote

2 - SUMMARY

3-4 - THE POLITICAL DAY

After the British referendum : all Europeans now hope that Great Britain will fully play ~~its~~ its role in Europe - Belgium (like its partners) has chosen the "F - 16"

BULLETIN

5 - EURO/ARAB DIALOGUE : political significance of opening of dialogue - Uncertainties regarding content and objectives of initial discussions

5-6 - STEEL : European Commission decision on new "steel" estimated programme will be a political decision

6 - EEC/ICELAND : in absence of application of "fishing" protocol, agreement is unbalanced

7 - MINISTERS OF AGRICULTURE : informal meeting in Dublin

- WINE : towards European Commission proposals to control wine production in EEC

8-9 - EUROPEAN PARLIAMENT (Preparation of plenary session):

- EEC's negotiating position in "Tokyo round" is practically approved (Kaspereit report)

- Functioning of European schools (Walkhoff report)

9 - ENERGY : overall examination of conditions for exploitation of nuclear energy in the Community

- CEREALS : resumption of discussions in Geneva - Still divergences between EEC and United States?

10 - EGGS : situation of market in the Community

- AUSTRALIAN PARLIAMENTARIANS are to visit European Institutions

11 - INTERNATIONAL SETTLEMENTS BANK : importance of cooperation between United States and other industrial countries is stressed by Mr Larre at annual Assembly

- SOCIAL POLICY : Mr Hillery informs ILO regarding Community activity

- ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT : its value at 9 June

12 - MISCELLANEOUS NEWS ITEMS of last week

13-14 - ECONOMIC INTERPENETRATION No. 2592 : Exxon at top of list of 500 biggest American industrial companies for 1974 - Activity of Commission Technique des Ententes (France) - Norway wants to take over activities of British Petroleum in the country - Creation of a maritime consortium Europe-Far East for container traffic

S U M M A R Y

- 1 - EDITORIAL : After the British referendum - (2) No casting of doubt:
2 - SUMMARY

3 - THE POLITICAL DAY

After the British referendum : the left wing of the Labour Party seems ready to play the game; Benn-Spinelli meeting this week, in London - European Parliament and report on European Union: political committee does not succeed in reaching agreement on a draft text which notably provides for a change in the Community decision-making process
Visit to Madrid by Commander Melo Antunez

BULLETIN

- 4 - DEMARCHES BY LAOS for establishment of diplomatic relations with the European Community
- EEC/YUGOSLAVIA : official visit by Mr Ortoli to Belgrade and preparation of, "cooperation" in several fields
- 4-5 - EEC/MEXICO : progress of negotiations in second phase
- 5 - EURO-ARAB DIALOGUE : following political declaration in principle by Arab delegation, dialogue begins on concrete problems
- 6 - MEDITERRANEAN POLICY : following informal meeting of Ministers of agriculture in Dublin, a certain amount of optimism becomes apparent
- FAO COUNCIL : world food security remains inadequate, in opinion of Mr Boerma
- 7 - INTERNATIONAL MONETARY REFORM : search in Paris for compromise on three problems: quotas, gold, exchange rates
- 8-9 - ENERGY : European Commission prepares to respond to "nuclear challenge"
- 9 - SHIPBUILDING : Council presidency would like to gain approval before 30 June of proposals relating to aids to naval shipyards
- (*) - EEC/SWITZERLAND : processing traffic in textile sector
- 10 - TOKYO ROUND : sub-groups continue examination of non-tariff barriers to trade (countervailing duties)
- EEC/SRI LANKA : all obstacles to conclusion of trade cooperation agreement have disappeared
- 11 - EEC AND ARMAMENTS INDUSTRY : the Council should examine any request for review of present provisions of Treaty (which exclude armaments sector of Common Market), if it were submitted
- 11-12 - EEC AND HOFFMANN-LA ROCHE AFFAIR : European Commission outlines situation
- 12 - INVESTMENTS OF OPEC COUNTRIES : European Commission estimates
- TIMBER INDUSTRY facing serious difficulties
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : its value at 10 June
- 13-14 - ECONOMIC INTERPENETRATION No. 2593 : Industrial implantation by Leroy-Somer in Quebec - Yugoslav project of Norwegian group Borregaard - Merck & Co inaugurates a new German factory - Creation of Ostend Metal Company NV

S U M M A R Y

1 ~~EDITORIAL~~ After the British referendum - (3) Going further together

2 - SUMMARY

3 - POLITICAL DAY

After the British referendum: Wilson Cabinet reshuffle - Tindemans report on European Union: Mr Tindemans to visit London at the end of the month - Mr Giscard d'Estaing confirms France's European commitment - The Danish Parliament chooses the F-16
End of visit by Luxembourg sovereigns to Moscow

BULLETIN

- 4 - EEC/GREECE: the Greek Government will present its application for membership of the three communities to the Community Council tomorrow
- EUROSINDICAT: Index for the Nine: 137.13 - Index for the Six: 70.72
- 4-5 - STEEL: in June-September 1975, Community raw steel production should be 15% down on the corresponding period of 1975
- 5-6 - EEC/MEXICO: the negotiations relating to an agreement with a view to cooperation are completed
- 6 - EURO/ARAB DIALOGUE: the Arabs stress the general political framework, the Europeans a few concrete plans
- (*) - EEC/PORTUGAL: European Commission's proposals on the Community's negotiation position
- 7 - INTERNATIONAL MONETARY REFORM - The Interim Committee confines itself to a progress report
- OPEC: SDRs to determine price of oil as from October
- 8 - TRANSPORT: the European Parliament Committee concerned wishes to present its position on the development of the common policy directly to the Nine
- AGRICULTURAL POLICY BALANCE SHEET: the EEC trade organizations will give their opinion at the end of the year
- 9 - TAX HARMONIZATION: alignment of tax on cigarettes is still held up
- FOOTWEAR INDUSTRY: the European Commission prepares its proposals to cope with low price imports
- TEXTILES: industrialists outline their worries to Mr Ortoli
- 10 - PAPER INDUSTRY: the European Commission's proposals will be discussed in COREPER before the end of June
- 11 - EUROPEAN PARLIAMENT: (preparation for plenary session):
- EEC financial aid to non-associated developing countries: Parliament's support for this draft (Härzschel report)
 - EEC/AUSTRIA: technical agreement to facilitate transit of products to and from Greece and Turkey
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - IN REPLY TO QUESTIONS the European Commission supplies information and details
- 13 - YUGOSLAV ECONOMY: OECD annual report
- RESTRICTIVE BUSINESS PRACTICES: UNCTAD in favour of international code of conduct
- OME OIL FACILITY: firm agreement with 11 countries concerning 2,860 million SDRs
- EEC UNIT OF ACCOUNT: its value on 11 June
- 14 - ECONOMIC INTERPENETRATION NO 2594: First world congress of wholesalers, distributors, importers and exporters - Alufinance and Trade IFF set up in London - General Motors investment in Scotland and Luxembourg - Reorganization in Austrian steel industry

13 June 1975

No. 1767

S U M M A R Y

- 1 - EDITORIAL : After the British referendum - (4) A necessary recovery
2 - SUMMARY

3 - THE POLITICAL DAY

Mr Spénale desires arrival of Labour Party delegation at E.P. - The Political Committee meets in Dublin - Meeting in Paris tomorrow between Mr Sauvagnargues and Mr Genscher - Rapprochement between the EEC and Spain depends on the establishment of democracy, Mr Fellermaier says - Mr Tindemans' Government obtains Parliament's confidence - Mr Ceausescu in London

BULLETIN

- 4-5 - EEC/GREECE: Greece makes an official application for Community membership
- 5-6 - ENERGY: the Community should play a constructive role in reviving the oil dialogue with the producer countries
- 6 - RAW MATERIALS: the European Commission suggests certain guidelines for EEC action with regard to developing countries
- 7 - EEC/TURKEY: Turkey calls for improved conditions of access to the common market for certain agricultural products and the opening of negotiations on a new financial protocol
- EEC/PORTUGAL: political scope of the Commission's proposal and link with consolidation of democracy
- CINEMA INDUSTRY: call for Community assistance to cope with competition from television
- 8 - FIGHT AGAINST UNEMPLOYMENT especially among young people at the centre of next Tuesday's Social Council
- 9 - STEEL RESEARCH: the European Commission grants financial aid worth over 15 million units of account
- ECSC CONSULTATIVE COMMITTEE meets in Luxembourg tomorrow
- COURT OF JUSTICE: do the Community wine regulations authorize maintenance of national checks on winemaking practices?
- SCRAP: the composite price of American scrap falls again to 70.83 dollars per tonne
- 10 - CEEP: forthcoming congress in Luxembourg from 16 to 18 June
- BOTSWANA MEAT EXPORTS: Botswana Government moves to find a solution
- 11-12 - INTERNATIONAL MONETARY REFORM: Interim Committee's final communiqué stresses advances towards a global agreement
- 12 - OPEC: Libreville conference decides on adjustment of oil prices as from 1 October
- EEC UNIT OF ACCOUNT: its value on 12 June
- 13-14 - ECONOMIC INTERPENETRATION No 2595: Foreign investment in Brazil - An Alberta mission to come to Europe - Carrier Corp projects in France, Fiat Engineering in Switzerland C.A. Weidmüller in Brazil - Groupe T SA (Brussels) sets up a Luxembourg holding company - Aviation International Associates SA set up in Luxembourg

-2-
S U M M A R Y

- 1 -- EUROPEAN LIBRARY
2 -- SUMMARY
3 --

THE POLITICAL DAY

"European Union" : Mr Tindemans continues his mission - Italy : very politicised local elections - "referendum aftermath" in Great Britain : new ministerial changes - In Athens on 19 June, election of the President of the Republic - British diplomatic movement - Mr Brezhnev abandons idea of going to Egypt

BULLETIN

- 4-5 - "ECONOMIC AND FINANCIAL" COUNCIL : discussions on changes to be made eventually to "monetary snake" of the EEC, in anticipation of return of French franc, and preliminary exchange of views on the economic situation
- 5 - EEC/PORTUGAL : The European Commission would advocate a Community emergency aid of 400 million dollars
- EEC/BOTSWANA : measures in preparation to facilitate beef sales
- 6-7 - STEEL : Consultative committee supports Commission proposals regarding reduction of steel production (15.4% on average)
- 7 - COKING COAL : supplies will not be affected by difficulties in steel industry
- 7b - COAL RESEARCH : several projects approved by Consultative Committee
- URANIUM INSTITUTE created in London
- ECONOMIC AND FINANCIAL INFORMATION
- * - COMPETITION : a prohibited cartel cannot claim fines from enterprises which do not respect its rules
- 8 - AGRICULTURE : the EEC agricultural organisations are of the opinion that Common agricultural policy balance is orientated too much in the direction of budget savings
- 9 - AGRICULTURAL POLICY "BALANCE" : reflections of EPD group of EP
- AGRICULTURAL INFORMATION
- 10 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Commercial system of Lomé Convention : favourable reports on its early application (Nolan and Zeller reports)
- Questions to the European Commission : beef, People's Republic of China, nuclear energy
- 11 - EUROPEAN INVESTMENT BANK : financing of an industrial project in North Jutland
- DEVELOPMENT COMMITTEE has concluded its work, the "third counter" is open
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2596 : Foreign investments in Belgium in 1974 - Towards a rapprochement between British Petroleum and Pakhoed - Guthrie projects in United States - Montedison cooperates with ICI

S U M M A R Y

- 1 - EDITORIAL : The hard road towards a European aeronautics industry
2 - SUMMARY

THE POLITICAL DAY

Irish President visits European Institutions - Social-Democrat Alliance is formed within British Labour Party; Danes and EEC after British referendum - France and EEC according to Federation of Parties of the Centre and the UDR - Mr Walter Scheel on official visit to United States

BULLETIN

- 4 - E.I.B. COUNCIL OF GOVERNORS : President of EIB asks that subscribed capital be raised to about 5 thousand million u.a.
- 4-4b - COUNCIL OF MINISTERS (Economic and financial affairs): return of French franc to European "monetary snake" will become effective next month
- 5 - EEC/YUGOSLAVIA : positive results of Mr Ortoli's visit to Yugoslavia
- EURO/ARAB DIALOGUE : joint communiqué on first meeting
- LOME CONVENTION : ratifications by Congo and Central African Republic
- ENERGY : heavy agenda for Energy Committee which is to meet on 18th
- 6 - EUROPEAN INVESTMENT BANK : Bank's annual report is approved by the Council of Governors
- EUROPEAN PARLIAMENT : opening of plenary session
- 7 - "SOCIAL" COUNCIL : important debates tomorrow in Luxembourg between ministers, but few decisions are expected
- EEC/AUSTRIA : Joint Committee notes a satisfactory execution of the free trade agreement
- 8 - ENERGY : progress in preparation of Energy Council of 26 June
- 9 (*) - NEWSPRINT : European Commission proposal on duty-free imports for 1976
- EEC/JAPAN : six-monthly consultations in Tokyo
- ENVIRONMENT : Technical seminar on biological methods for evaluation of quality of water
- 10 - AGRICULTURE : state of agricultural expenditure
- 11 - UNICE : in its 1974 report, UNICE points out that its action could be exercised to a greater extent on national governments than in Brussels
- OECD-ECONOMIC POLICY : experts discuss economic recovery
- OIL : in event of considerable price rise, United States would be in favour of application of retaliatory measures
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : its value at 16 June
- 13-14 - ECONOMIC INTERPENETRATION No. 2597 : People's Republic of China exhibition in Cologne (13 to 25 June) - A seminar on transfer of techniques East-West - IBM-Comsat association opens up to new partners - An IFC investment in Zambia

SUPPLEMENT : EUROPE/Documents No. 853 : European defence and replacement of F 104 G plane
ATLANTIC DOCUMENT No. 28

S U M M A R Y

1 - EDITORIAL : Community realities and prospects

2 - SUMMARY

3 - THE POLITICAL DAY

Irish President pays an official visit to Brussels - Local elections in Italy: accentuated slide to the left - Mr Walter Scheel speaks to US Congress - Mr Giscard d'Estaing in Warsaw - "Prospects and Realities" Club in Brussels

BULLETIN

4 - COUNCIL OF MINISTERS (Social Affairs):

- Council defines policies and projects, without for time being adopting any "operational" measure

5 - COUNCIL OF MINISTERS (Economic and Financial Affairs):

- EEC "Monetary Snake" : measures which could be applied

- Action of "Nine" within IMF Interim Committee regarding reform of international monetary system

6-7-8 - EUROPEAN PARLIAMENT (Plenary session):

- British referendum : EP satisfaction regarding its results

- Technical reports on agriculture

- Agricultural policy balance gives rise to big debate

8 - COURT OF JUSTICE : Sugar affair: Attorney general proposes reducing certain fines and annulling those imposed on Italian enterprises

- CHEESE : aid to private stock-piling of certain cheeses

- ECONOMIC AND FINANCIAL INFORMATION

9-10 - INDUSTRIAL POLICY : Commission examines measures to be implemented to facilitate industrial mutations

11 - ENERGY : programme on radioactive waste should pass on 26 June, following lifting of German budget reservation

- ENVIRONMENT : towards firmer cooperation between Commission and Canada regarding environment policy

(*) - FOOT AND MOUTH DISEASE : the Commission proposes aid to Turkey

12-13 - PUBLIC BIDS : pre-draft directive has been drawn up by Professor Robert R. Pennington - CEEP opinion

13 - C E E P : role of public enterprise is only increasing

14 ** - USED MINERAL OILS : Council has adopted directive concerning their elimination

** - DRINKING WATER : Council has adopted directive concerning protection of waters

** - DOCTORS IN THE EEC: Council has adopted all measures enabling free practice and free establishment

15 - ECONOMIC INTERPENETRATION No. 2598 : Towards creation of a Nordic investment bank - Metal Box purchases a French firm - Nestle public bids in United States and France

1 - EDITORIAL: European Union: the Commission is expected to produce a report paying due attention to the immediate realities but forward-looking

2 - SUMMARY

3 POLITICAL DAY

The President of the Republic of Ireland on a visit to the European Parliament - Mr Spénale has talks with Ambassador S. Stathatos - Mr FitzGerald takes his leave of the European Parliament - The Italian Communist Party vigorously confirms its "European vocation" - Mr Constantin Tsatos candidate for the presidency in Greece

BULLETIN

4-5-6-7-

7 bis - EUROPEAN PARLIAMENT (plenary session):

- Examination of the European Commission's agricultural balance sheet
- Question time: the European Commission replies to questions on Portugal, raw materials and multinational companies
- EEC/PORTUGAL: emergency debate
- Relations between the People's Republic of China and the EEC: statement by Sir Christopher Soames

4 - EUROSINDICA: Index for the Six: 133.59 - Index for the Nine: 68.34

8-9 - "SOCIAL" COUNCIL: provisional agreements on several important points - Priority for young people in new European Social Fund financing operations

9 (*) - EEC/MALTA: the European Commission proposes improving the Community offers with a view to concluding a new association agreement

- MONETARY SNAKE: optimism from the European Commission

10-11 - AEROSPACE INDUSTRY: call for a kind of "Schuman Plan"

11 - ECSC FINANCIAL REPORT: in 1974 the ECSC doubled the total of loans floated

(*) - ENVIRONMENT: the Commission proposes to the Council the outlines of a second action programme

12 - ACP: conclusions of the Georgetown ministerial session

- C E E P : the Congress in London hopes for better cooperation with the European Commission

- EEC UNIT OF ACCOUNT: its value on 17 and 18 June

13-14 - ECONOMIC INTERPENETRATION No 2599: Statement by the president of Honeywell Inc - The top Finnish companies - the largest British exporters - Towards the setting up of a Franco-Yugoslav bank and an Iranian-Egyptian bank - Setting up of Jacques Borel (Deutschland) AG

S U M M A R Y

1 - EDITORIAL : For "European Union" : the evolutive structures of a European Government

2 - SUMMARY

3 - THE POLITICAL DAY

Tindemans mission continues and develops : contacts with ESC - Mr Constantine Tsatos elected President of the Greek Republic - Mr Brezhnev would like CSCE to end on 22 July - Portugal : have moderates won? - Labour delegation to E.P. will be made up of 12 M.P.'s and 6 Lords

BULLETIN

4 - EURO/ARAB DIALOGUE : positive judgement by European Commission on first phase

4/5 - EEC/JAPAN : convergence of interests on world problems, need to overcome bilateral difficulties

5 - EEC/FINLAND AND NORWAY : meetings of joint Committees

* - STEEL : Commission formally adopts "steel" forward programme

- FOOD : meetings between European Commission and World Council

- UNEMPLOYMENT : 35% of unemployed in EEC are women

6 - ENERGY : Question of alternative sources of energy will be discussed by Council on 26 June

- ENERGY : Energy Committee discussed questions relating to aid to coal industry and short-term energy-saving

* - CHARITY HOUSING : Commission grants ECSC aids for construction of 608 houses for coal and steel workers

- SCRAP : composite price falls to 66.83 dollars a tonne

7-8-

9-9b

- EUROPEAN PARLIAMENT (Plenary session) :

- Tokyo round : support for EEC position

- Survey of social situation : presented by Mr O'Leary

- Nuclear power stations : vast information action is demanded by European Commission

- EEC financial aid to non-associated developing countries : approval in principle

10 - STEEL : state of world production in May 1975

11 ** - LEAD AND ZINC : extension of current EEC duties until end of the year

** - COMMON CUSTOMS TARIFF : temporary suspensions of certain EEC duties

** - COMMERCIAL POLICY MEASURES

12 - CANADA'S ECONOMY : in its annual report, the OECD recommends that Canada keep special watch to master prices and domestic costs

- OPEC MONETARY SURPLUSES : Mr Walter J. Levy foresees cumulative surpluses of 449 thousand million dollars in 1980

- EEC UNITS OF ACCOUNT : its value at 19 June

13-14 - ECONOMIC INTERPENETRATION No. 2600 : A study by Commerzbank on European car industry - Foreign investments in French wine industry - Creation in Brazil of Belgo Mineira Bekaert - Aciéries de Genevilliers to take over Insul - 8 - Corp - Borregaard A/S to transfer its holding in ICB to Montepio

SUPPLEMENT : EUROPE/Documents No. 852 : Bank for International Settlements (45th annual report - 1974)

S U M M A R Y

- 1 - EDITORIAL : The European Union and Foreign Policy
2 - SUMMARY
3 -

THE POLITICAL DAY

European Union : E.P. Political Committee adopts its report - Franco/German Summit is to be held at the end of July in Bonn - Belgo-Soviet talks in Moscow - Greco/Turkish detente? - Portugal: General de Carvalho commander of "Opcon" - A "Bureau of non-represented Nations" has been opened in Brussels - "Political Cooperation" : short session tomorrow in Luxembourg

BULLETIN

- 4 - EEC/GREECE : Council could tomorrow ask European Commission for opinion on membership request
4-5 - EEC/CYPRUS : political questions will be discussed by Foreign Affairs Ministers outside Association Council
5 - EEC/PORTUGAL : European Commission advocates immediate decision by Ministers on emergency action
- MEDITERRANEAN POLICY : no important decision is expected from Council tomorrow
6 - CRISIS IN TEXTILE INDUSTRY : assurances by Mr Simonet in European Parliament
- COUNCIL OF AGRICULTURE MINISTERS :
- Mediterranean policy: ministers prepare for "marathon" session to try to satisfy Italian demands
- REGIONAL POLICY : Italy submits projects for EEC financing
7-8 - RESEARCH : Council of 26 June promises to be difficult and could lead to general discussion concerning future role of JRC
9 - COMMUNITY TREATIES ARE APPLICABLE TO BERLIN, reaffirms European Commission
9-10 - FRANCE'S REQUEST TO LIBERALISE IMPORTS of aluminium and certain textiles from socialist countries gives rise to Commission explanation on its position in this affair
10 - O.E.C.D. : estimates for summer fruits and tomatoes harvests for member countries in 1975
- SCIENCE AND TECHNOLOGY : OECD ministers will meet on 24 and 25 June
11 - ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session of 25 and 26 June
- COURT OF JUSTICE
- EEC UNIT OF ACCOUNT : its value at 23 June
12 - MISCELLANEOUS NEWS ITEMS of last week
13-14 - ECONOMIC INTERPENETRATION No. 2602 : Towards creation of an Arab hotel investment company - Statutes of Nordic investment bank have been approved - Creation of Creusot-Loire, Parsons & Whittemore Enterprise-NKG Insulators envisages creation of a European subsidiary - International Finance Corporation grants its aid to companies in Turkey and Mexico

S U M M A R Y

1 - EDITORIAL: European Union in the E.P. draft Report

2 - SUMMARY

3-3bis - POLITICAL DAY

European Union: Mr Alfred Bertrand presents the report by the E.P. Political Committee
A delegation from the E.P. Socialist Group to visit London - Mr Kohl, leader of the CDU,
receives the support of Mr Strauss - Belgo-Soviet talks: meaningful toasts -

BULLETIN

4 - EEC/GREECE: Council of Ministers asks European Commission's opinion

4-5 - EEC/GREECE: resumption of work of EEC/Greece Parliamentary Committee in Athens

5 - EEC/PORTUGAL: broad agreement in principle on financial assistance

6-7 - COUNCIL OF MINISTERS (Agriculture):

- New compromise from the European Commission on Mediterranean policy

- Brief look at problems in certain sectors: freezing of poultry, non-bread grain, greenhouse horticulture

8-9-10 - ENERGY: The Energy Council on 26 June will above all have to give guidelines for future work of the Commission and government experts

10 - STEEL: complaint by British steel industry concerning unfair price practices

11 - PREPARATION FOR THE TOKYO ROUND: European Commission's position on meat

- TIN: satisfaction in Brussels at the agreement concluded in Geneva

12 - SHORT-TERM ECONOMIC SITUATION IN THE COMMUNITY: Graphs and Brief Notes produced at end of May indicate no recovery

- ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT. OF ACCOUNT: its value on 24 June

13-14 - ECONOMIC INTERPENETRATION No 2603: Statements by Mr Cousté in favour of a European data processing industry - A German study on growth of undertakings and competition - INCO takeover bid for Daniel Doncaster and Sons Ltd - Projects by Philip Morris in Brazil, Ford in Egypt and Nestlé in Ivory Coast

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

SUMMARY

- 1 - EDITORIAL : Mr Callaghan's "return" and European
- 2 - SUMMARY

3 THE POLITICAL DAY

C.S.C.E. : declaration of Nine seems to lie within an overall strategy aimed at obtaining some further significant commitments from Moscow - The Bureau of State-less European Nations" has been set up in Brussels - Belgo-Soviet political talks ended - C D U : end of Congress - Mozambique has obtained independence

BULLETIN

- 4 - COUNCIL PRESIDENCY : Italy prepares with European Commission its action for second half of year
- 4-5 - "SUMMIT" ON 16 AND 17 JULY : Community Council has drawn up working programme
- 4 - EUROSINDICAT : Index of "Six" : 133.43 - Index of "Nine" : 66.73
- 5 - RAW MATERIALS : to accelerate definition of an autonomous EEC position
- EEC/CANADA : Council accepts principle of economic and trade cooperation agreement
- ** - EEC/ACP : adoption of regulations regarding early application of trade system
- 6 - MR CALLAGHAN'S STATEMENTS to Council of Ministers on Great Britain after the referendum
- COUNCIL : other deliberations which took place last night in Luxembourg
- 7 - EURO-ARAB DIALOGUE : resumption in Rome from 21 to 24 July
- REGIONAL POLICY : first meetings of regional policy bodies
- OPENING OF PUBLIC MARKETS : interpenetration of public markets is still very insignificant at Community level
- RESEARCH : in a draft resolution, European parliamentarians ask the Council to decide tomorrow along lines desired by Commission
- EEC/GREECE : resumption of European Bank financings
- 8-9-10 - COUNCIL OF MINISTERS (AGRICULTURE):
 - Overall Mediterranean approach: compromise on precautionary measures to be taken in the EEC on wine, fresh and canned fruit and vegetables
 - Overseas departments sugar : Council was unable to settle all outstanding questions
 - Olive oil : Italian request for safeguard clause is not accepted
 - Beef : traditional exchange of views
- 11 - ENERGY : ways and means to achieve short-term energy-saving objectives
- 12 - SCRAP : situation of market
- 13 - PORK : development of production
- ECONOMIC SITUATION : OECD revises its estimates downwards (drop of 1.5% in GNP and of 2-3% for OECD exports)
- ↳ ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : its value at 25 June
- 14 - ECONOMIC INTERPENETRATION No. 2604 : Research and development expenditure in the United States - Whittaker Corp transfers its British factory to Courtaulds - Association between Cayzer Steel Bowater and SIACI (France) - Biscuits Delacre SA (Campbell Soup group) has built a new Belgian factory - Volkswagenwerke American project

S U M M A R Y

- 1 - EDITORIAL : The Report on the European Union has been adopted
- 2 - SUMMARY

THE POLITICAL DAY

European Commission has adopted its report on European Union ; finishing touches to text with a view to submitting it to the Member States and the E.P. ; EEC/Greece mixed committee: Mr FitzGerald's presence in Athens - Federal Committee of UEF and election of E.P. - I.C.P. : a European left for a democratic transformation of Europe

BULLETIN

- 4-5 - ENERGY : Council of Ministers discusses crisis programme and support for alternative sources of energy
- 5-5b - RESEARCH : During Council of Ministers the GFR insists on reorganisation of Joint Centre
- 6 - MEDITERRANEAN POLICY : state of negotiations between EEC and various countries concerned
- MARITIME TRANSPORT : divergent attitudes of "Nine" on signing of Convention relating to "conduct code for maritime conferences"
- EEC/NORWAY: AND SWEDEN : import system for fats and oils of fish and sea mammals
- 7 - WINE : European Commission proposes in order to rationalise the market a strict control of production and reinforcement of quality requirements
- 8-9-
10 (*) - EEC GENERALISED PREFERENCES : European Commission proposes for 1976 modest but significant improvements, especially in favour of the most deprived countries
- 10 - EEC/ASEAN : 1st meeting of Mixed study group
- INDUSTRIAL POLICY : European Commission will pronounce in the autumn
- COMECON : statements by Mr Kosygin at 29th meeting which is being held in Budapest
- 11 - REGIONAL FUND : Mr Andreotti presents Mr Thomson with list of projects prepared by Italian government
- EEC/GREECE : destination and terms of two new loans from European Bank
- 12 - AUSTRIA'S ECONOMY : OECD notes a satisfactory situation, pressure on domestic costs being the most serious problem
- ECSC LOAN on Belgian market
- EUROPEAN PASSPORT UNION : Mr Seefeld demands its achievement for next year
- EEC UNIT OF ACCOUNT : its value at 26 June
- 13-14 - ECONOMIC INTERPENETRATION No. 2605 : Japan strengthens anti-monopoly measures - Cooperation between Antargaz (France) and Coleman (United States) - Kemanord AB Brazilian project - Creation of Arab-Brazilian Investment Co - New companies created in Luxembourg - Fiat France reorganises its structures

S U M M A R Y

- 1 - THE EUROPEAN LIBRARY
- 2 - SUMMARY
- 3-3b - THE POLITICAL DAY

Essential content of European Commission report on "European Union" - Mr Tindemans will next week be in London, Cardiff and Edinburgh - Mr Tony Benn : "my position on election of E.P. remains open" - Labour delegation to E.P. is nominated - Israel and the Palestinians: development of EEC encourages the idea of a Federation - Mr Ortolini goes to Zaire

BULLETIN

- 4 - EUROPEAN PARLIAMENT : Agenda of plenary session of 7 to 11 July which will be "European Union" session
- 4-5 - RESEARCH : Research Council, because of intransigent attitude of German delegation, lacks unanimity on drafts relating to JRC and energy research programme
- 6 - ENERGY : disappointment after Energy policy Council
- INTERNATIONAL ENERGY AGENCY (IEA) : agreement not very probable on floor price, dialogue and oil market at meeting of 30 June and 1 July
- 6-7 - STEEL : steel offers infringing price rules on British market
- 7 - EEC/SRI LANKA : after two majority votes, the Council has decided to leave the question of services to one side
- EEC/LATIN AMERICA : new meeting at ambassador level
- 8 - SOCIAL FUND : renewal of members of Consultative Committee
- ECONOMIC AND SOCIAL COMMITTEE : overall view of opinions issued by plenary session
- 9 - COURT OF JUSTICE : Italian customs will probably have to repay sums improperly levied on exports of food pasta
- 10 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 11 - EUROPEAN INVESTMENT BANK : financing of gas pipelines to transport natural gas from the North Sea to the United Kingdom
- COMECON : member countries reinforce their cooperation, through 9 thousand million roubles in joint investments
- EEC UNIT OF ACCOUNT : its value at 27 June
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2606 : 1974 Report by West German Cartels Office - Banking implantation in Lebanon - Paktank and Pacific Lighting create a joint American subsidiary - Institut Mérieux (France) and Schering AG (Berlin) have projects abroad - General Motors holds 49% in a project in Kenya

SUPPLEMENT : EUROPE/Brief Notes No. 461 : The Netherlands

S U M M A R Y

No. 1779

- 1 - EDITORIAL: European Union: and now, to mobilise public opinion
- 2 - SUMMARY

3 - POLITICAL DAY

CSC: Still no decisions in Geneva - Mr Tindemans visits the United Kingdom - The British Liberal Party contests the composition of the British delegation to the E.P.

BULLETIN

- 4 - ITALY takes over the presidency of the Community Council and ancillary bodies
- 4-5 - EEC/ISRAEL: the agreement enters into force tomorrow - content
- 5-6 - EEC/ AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: the trade arrangements of the Convention enter into force early
- 6 - AGRICULTURE: the United Kingdom calls for safeguard measures for eggs
- EEC/TUNISIA: Tunisian protests following olive oil threshold price increase
- EEC/UNITD STATES: towards a new ham "war"?
- 7 - RESEARCH: pending a change in the German position, nothing is yet decided concerning JRC's research and in the energy field
- ‡ CONSUMERS: Problems examined by the Consultative Committee
- 8 - AGRICULTURAL POLICY: the Chambers of Commerce issue a statement on "stocktaking"
- AGRICULTURAL POLICY: Beef: prices sink
Tobacco: extension of refunds
Cereals: release of barley stocks
Colza seeds: limit for erucic acid
- 9 - TOKYO ROUND: the Community again takes the initiative in the agricultural sector and puts forward proposals for dairy products
- I.E.A.: meeting of Governing Board in Paris: no "floor price" fixed
- 10 - COAL: Reduction in coal production, but stocks on the increase
- * - MEASURES TO COMBAT POVERTY: 4 pilot projects approved for a total of 227,406 u.a.
- 11 - EXTENSION OF SOCIAL FUND ACTION: priority for young people and migrants reaffirmed by Economic and Social Committee
- EEC SOCIAL ACTION: criticisms from Economic and Social Committee
- EEC UNIT OF ACCOUNT: its value on 30 June 1975
- 12 - MISCELLANEOUS NEWS ITEMS from the past week
- 13-14 - ECONOMIC INTERPENETRATION No 2607: 1974 report by the West German Cartel Office - Setting up of Kanematsu-Gosho (Europe) - Agreement between insurance groups Drouot (France) and Milano (Italy) - Three investments by IFC

"EUROPE" BRIEF NOTES No 462: United Kingdom

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

1 - EDITORIAL: From Irish to Italian Presidency

2 - SUMMARY

3 - POLITICAL DAY

Mr Tindemans in London: a very positive attitude - Schmidt-Coutinho talks: German support for Portugal - British E.P. delegation: debate on its composition in the Commons - Political developments in Italy

BULLETIN

4-5 - EEC/LATIN AMERICA: ambassador-level meeting - elements of satisfaction and content to Latin American countries

5 - EEC/SOUTH EAST ASIA: The first cooperation projects are studied

- CODE OF CONDUCT FOR LINER CONFERENCES: the Commission may initiate proceedings against France, Germany and Belgium

** - EEC STANDARDS: Council decisions concerning motor vehicles and other fields

6 - A NEW WORLD ECONOMIC ORDER: a five-point plan from Sir Christopher Soames

7 - EEC/VIETNAM: agreement in principle of Nine for new emergency food aid

- EEC/ACP: Commission authorizes beef exports for 1975

- SAFEGUARD CLAUS: Commission to decide next week if action should be taken on British request for eggs - Extension of safeguard clause granted to France for tunny

- GEORGETOWN AGREEMENT: Guinea is the first country to sign

8 - NAMIBIA: a special UN mission will be received at the European Commission

- AMERICAN TREASURY: studies possibility of imposing countervailing duties on certain imports (ham, float glass)

- I.E.A.: progress towards a package agreement

9 - EEC/CINA: statistics on trade

* - MONITORING OF IMPORTS: Commission extends arrangements for socks from Taiwan and Korea and draws up new general table.

** - EEC/ISRAEL: special provisions for certain imports

- EEC/PAKISTAN: resumption of "textile" negotiations

10 - COMMISSION INQUIRY ON ELECTRIC LIGHT BULBS nearly completed

- IN REPLY TO QUESTIONS, the European Commission supplies information and details:

11 - LOCATION OF NUCLEAR POWER STATIONS: in a draft parliamentary report, Mrs Walz advocates new Community policy on establishment of power stations

12 - STEEL: new drop in orders for steel in May

- SCRAP: fixing of an export quota of 700,000 tonnes for second half of 1975

- COMMITTEE ON SAFETY AT WORK: first meeting

13 - TAKEOVER BIDS: rejecting the conclusion of the Pennington report, EEC Chambers of Commerce propose a directive

- OECD/DAC: ministerial-level meeting

- EUROPEAN UNIT OF ACCOUNT: value on 1 July 1975

14 - ECONOMIC INTERPENETRATION No 2608: East-West cooperation: Statements by president of First National Bank of Chicago - Banco di Roma opens an office in Moscow - Setting up of International Bank off Iran - Creation of Independent Oil Corp

S U M M A R Y

1 - EDITORIAL: Mr Tindemans in the United Kingdom

2 - SUMMARY

3 - POLITICAL DAY

An appeal from the "French Parliamentary Council" to the European Movement - ~~Mr Tindemans~~
Tindemans ends his visit to Britain - The CSCE is still in deadlock

BULLETIN

4 - EEC/EGYPT: for coordinated action by Nine on emergency financial aid?

- EEC/CHINA: procedures opened for appointing a head of mission

- REGIONAL POLICY: Regional Development Fund Management Committee to start work in September

5 - ECONOMIC SITUATION IN THE EEC: European Commission recommendations on the policies to be followed and on 1976 budgets

- PASSPORT UNION: basic document produced by European Commission

6-7 - EUROPEAN BANK: forthcoming amendment of statutes concerning fixing unit of account - relations with the European Commission

7 - COURT OF JUSTICE: two new judgements concerning social security for migrant workers

8 - I.E.A.: all decisions on the "package" postponed

9 - PREPARATION FOR E P PLENARY SESSION: wine policy

10 - EEC/BANGLADESH: Opening of formal negotiations (including the problem of access to natural resources)

- EEC/INDIA: forthcoming conclusion of agreement on sugar

- LOME CONVENTION: trade union participation in implementation

11 - SHIPBUILDING: Council to agree next week directive concerning aids for shipbuilding

- STEEL: the Japanese steel industry could impose a certain degree of restraint on its exports

- STEEL: 9th IISI congress to be held in Mexico from 13 to 15 October

12 - TRILATERAL COMMITTEE: first part of an analysis of the results of the last session (strengthening of democratic systems)

13 - ECONOMIC SITUATION IN GREECE: OECD stresses inflation and balance of payments problems

- ANTI-INFLATION PAN IN BRITAIN: statements by Mr Healey welcomed

- EUROPEAN UNIT OF ACCOUNT on 2 July 1975

14-15 - ECONOMIC INTERPENETRATION No 2609: A study on foreign investments in France - Volvo and Poclair to cooperate on international scale - Nuclital to promote English Electric's technology - Dravo Corp seeking European partners - Beatrice Foods Co sets up the Belgian subsidiary Beneke SA

S U M M A R Y

- 1 - EDITORIAL: European Parliament: a debate in danger?
 2 - SUMMARY
 3 -

POLITICAL DAY

The E.P. Socialist Group would like to postpone the debate on European Union - Zaire has ratified the Lomé Convention - Euro-Arab dialogue: the aim, according Mr Kaddoumi - Mr Karamanlis visits Bulgaria - British E.P. delegation: vote in Lords

BULLETIN

- 4 - C.S.C.E.: Feverish discussions in Geneva: the texts proposed by the Nine and not accepted
- 4 - EUROSINDICAT: Index for the Six: 133.78; Index for the Nine: 65.70
- 4-5 - EEC MEDITERRANEAN POLICY: difficulties and ideas on financial assistance to Portugal, the Maghreb and Machrek countries
- 5 - EEC/GREECE: the European Commission is preparing its opinion
 - EEC/IRAN AND MOROCCO: finalization of sugar supply contract
- 6 - PREPARATION FOR TOKYO ROUND: Mr Gundelach's talks with the American authorities
 - FLOAT GLASS: Italy and Belgium said to be practising dumping prices in U.S.
- (*) - BREAD GRAIN: Commission proposes reducing intervention price to level of feed grain
 * - EGG CRISIS: Commission authorizes United Kingdom to suspend compensatory amounts
- 8 - EEC/GREECE: parliamentarians of the two parties call for accession procedures to be speeded up and the establishment of political cooperation
- (*) - TECHNICAL HARMONIZATION: draft EEC standards for varnishes, paints, glues, inks, etc
 - PROTECTION AGAINST LEAD POLLUTION: a seminar organized with cooperation of the European Commission
- 9 - EEC AND FOOD AID: the European Commission maintains its proposals for increases, despite the deadlock of the Rome conference
- 10-11 - EUROPEAN PARLIAMENT: PREPARATION FOR PLENARY SESSION:
 - Social developments in the EEC
 - Action programme for migrants
 - Energy supplies
 - Customs union and the domestic market
- 12 - TRILATERAL COMMISSION: major economic problems and general redistribution of power
 - ECONOMIC AND FINANCIAL INFORMATION
- 13 - DAC/OECD: official development assistance and total outflow in 1974
 - COMPOSITE PRICE of American scrap: 59 dollars/tonne
 - SDR: rates of currencies on 24 June 1975
 - EEC UNIT OF ACCOUNT: on 3 July 1975
- 14 - ECONOMIC INTERPENETRATION No 2610: takeover bids by SKF and Thorn for Sheffield Twist - Irish project by Alcan Aluminium - John Deere Intercontinental Ltd SA set up in Brussels



S U M M A R Y

- 1 - EUROPEAN LIBRARY
2 - SUMMARY
3 -

THE POLITICAL DAY

European union : doubts on usefulness of a debate in E.P. - C.S.C.E. : work goes on
Mr James Callaghan on a visit to Rome - United Nations Council Mission for Namibia

BULLETIN

- 4-5 - EEC/THIRD WORLD : some progress on general principles and specific actions
in field of raw materials
- 5 - EEC/BANGLADESH : Two parties are to draw up texts of envisaged agreement
- EEC/PAKISTAN : conclusion of "textiles" negotiations
- EEC/ACP : publication of texts relating to commercial system applicable
since 1 July
- EEC/MEXICO AND SRI LANKA : forthcoming signing of agreements
- 6 * - EEC/IRAN AND MOROCCO : Measures relating to sugar supply contracts
(*) - WORLD FOOD CONFERENCE : Commission proposes to Council to participate
in world system of information and warning
- BOVINE MEAT : decline in production rates continues
- EURO/ARAB DIALOGUE : Preparation of experts meeting in Rome
OIL : For a resumption of dialogue with producers
- 7 - "EUROPEAN COMPANY" : Investigation by Permanent Conference of EEC
Chambers of Commerce and Industry
- COMPANY LAW : Public enterprises criticise EEC draft on company consolidated
accounts
- C B I : C B I ~~Chairman~~ subject of British industry in the Community
- 8-9 - ENERGY : With the JET, the Community intends confirming its very
favourable position in international thermonuclear energy race
- 10 - EUROPEAN PARLIAMENT (Preparation of plenary session):
- Increase in EP budgetary powers
- Savings ~~and~~ taxation
- Relations with Turkey
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - EEC BANKING FEDERATION criticises several Community proposals for regulations
- EEC UNIT OF ACCOUNT : on 4 July 1975
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2611 : Robex project in France - Société
Européenne de Prestations à l'Industrie SA is created by Powell
Duffryn -AMI confirms its industrial projects in France

S U M M A R Y

1 - EDITORIAL : Taking the pulse of opinion

2 - SUMMARY

3 - THE POLITICAL DAY

European Movement and direct election of E.P. - At CSCE, efforts are continuing to seek compromises in order to close at the end of July - The Community recognises independence of Cape Verde Islands - European Christian Democrat Union political bureau meeting in Brussels concentrates on European Union; against postponement of voting in E.P.



BULLETIN

4-5 - ECONOMY AND FINANCE : Community Council will on Thursday examine the economic situation, the functioning of the "snake" (with return of the French franc) and the common position on reform of the monetary system

- EUROPEAN BANK : increase in subscribed capital will be decided on Thursday

- PREPARATION OF TOKYO ROUND : safeguard clause and sectorial approach

6 - RESEARCH : Commission will pronounce on 15 July on four draft pluriennial research programmes

7 - 3RD EUROBAROMETER : An important part of public opinion is in favour of direct election of European Parliament

- AGRICULTURAL INFORMATION

8 - ADOPTION OF SUMMER TIME IN EEC : European Commission is in favour of uniform measures

- AGRICULTURAL POLICY : Consequences of entry of FF to snake on compensatory amounts

- AGRICULTURAL POLICY : Imports of young cattle from third countries

9 - AGRICULTURAL POLICY BALANCE : Opinion of Economic and Social Committee on Commission document

10 - E.I.B. : European Bank finances a cement-works in Ireland

** - EEC/DUTCH ANTILLES : positive decision (majority) for financing of Bonaire airport

- EUROPEAN CONFEDERATION OF TRADE UNIONS AND "EUROPEAN COUNCIL": Executive Committee will communicate series of social and economic claims to Council

11 - IN REPLY TO QUESTIONS, European Commission gives details and information

12 * - ECSC COMPETITION : Authorisation for joint purchasing company for prereduced iron ore in French steel industry

- ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT : at 7 July 1975

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 2612 : Télémechanique reinforces its activities outside France - MAN reinforces its cooperation with Alstom - Agreement for sale of interests in Industria de Celulosa Borregaard SA (Brazil)

S U M M A R Y

1 - EDITORIAL : The debate on the European Union (1)

2 - SUMMARY

3 - THE POLITICAL DAY

No pan-European summit in July - Mr Tindemans' meetings in connection with his European mission - EUROPEAN UNION : Economic and Social Committee report

4-5- - EUROPEAN PARLIAMENT (Plenary session):

- 5 b - Validation of British Labour delegation
- Modifications to agenda
- Research : EP criticises absence of Council decision
- Passenger and freight traffic : EP deplors maintenance of numerous customs barriers
- Greece and Turkey : EP hopes that prospects of membership will facilitate a lasting solution
- Energy policy : Mr Simonet faces "Nine" with their responsibilities

6 - BUDGETARY POLICY OF "NINE" : European Commission recommendations on preparation of national budgets for 1976

7 - REGIONAL POLICY : Regional policy committee unanimously elected Mr Noé as its first Chairman

- EEC/TUNISIA : extraordinary session to examine olive oil questions

- TROPICAL PRODUCTS : EEC for time being is not reducing its duties "largâ omtès"

8 (*) - ENERGY : Cooperation agreement between Community and Vienna Atomic Agency

(*) - RESEARCH : Commission proposes a five-year research programme in connection with DRAGON project

- ~~FOODSTUFFS~~ : Ad hoc consultative committee examines EEC draft on labelling

9 - DOCTORS AND LAWYERS : EEC standards

- COMMERCIAL AND INDUSTRIAL POLICY : Several EEC measures

(*) - OILS AND MARGARINE : European Commission proposes a maximum rate for erucic acid

10 - TEXTILES, CLOTHING, LEATHER : Trade Unions criticise theory of gradual transfer of these activities to developing countries

- STEEL : Mr Jacques Ferry stresses seriousness of crisis which is in danger of affecting steel common market

- ECSC CONSULTATIVE COMMITTEE : Mr Capanna is elected chairman of committee for year 1975/76

12 - OIL COMPANIES : Commission will examine tax questions

- COMPETITION : European Commission investigation into activities of "SPORT-TV" Company

- EEC UNIT OF ACCOUNT : at 8 July 1975

13-14 - ECONOMIC INTERPENETRATION No. 2613 : PUK to make public bid for all Howmet shares - Carl Edelmann GmbH creates a French subsidiary - Agreement between R. J. Reynolds and the Soviet Union - Final creation of Propafilm SA, a subsidiary of ICI and UCB - Two books published by American Bar Association

S U M M A R Y

1 - EDITORIAL: The debate on the European Union (II)

2 - SUMMARY

3 - POLITICAL DAY

U E F petition for election of European Parliament - Sir Geoffrey de Freitas Vice-president of European Parliament - F.D.P. reproaches German Government with blocking certain Community financings - C.S.C.E. : Disagreement between "Nine" and Eastern countries An date of closing summit

BULLETIN

4-5-6-- EUROPEAN PARLIAMENT (Plenary session)

6b-7-

8

- Mr Rumor, in his role as Council president, suggests certain specific actions

- EUROPEAN UNION : Report by Mr Alfred Bertrand and big parliamentary debate

- GAP BETWEEN EXCHANGE RATES for agriculture and budget contributions

- QUESTION TIME : CSCE, transfer of Pluto missiles, Activities of oil companies, economic situation

4 - EUROSYNDICAT : Index of "Six" : 135.13; Index of "Nine" : 67.32

8 - EEC/PORTUGAL : meeting at ministerial level is to take place on 22 July - EEC prepares its offers

9 - COMPETITION : No Commission objections to recovery measures envisaged by the French government

(*)- SILK WORMS : Commission proposal for aids to producer groups

10 - RESEARCH : Pre-draft three-year programme in field of reference materials and method

(*)- ENVIRONMENT : Second action programme will mainly be based on recycling

11 - EEC/TUNISIA : analysis of olive oil questions continues at expert level

- EEC/UNITED STATES : No negotiations planned on canned ham

- EMPLOYMENT STATISTICS : A new OECD publication

- EEC UNIT OF ACCOUNT : at 9 July 1975

12-13 - WAGES AND PRODUCTIVITY IN EEC : Studies and statistics on development in 1974

13 - NUCLEAR POWER STATIONS : EIB loans for the building of nuclear power stations; tests on utilisation of residual heat

14 - ECONOMIC INTERPENETRATION No. 2614 : PNB creates a general delegation in Iran - Allstate Insurance is authorised to set up in Japan - Creation of Core Computer Related Equipment SA in France

S U M M A R Y

1 - EDITORIAL : Debate on European Union (3)

2 - SUMMARY

3 - THE POLITICAL DAY

CSCE : Finland would now agree to organise closing summit for 30 July - MBFR : talks have been suspended until autumn - Mr Kissinger's tour of Europe has begun

4-5- - EUROPEAN PARLIAMENT (Plenary session):

6-7- - European union : Bertrand resolution is adopted with a very large majority, following certain amendments

8 - Postponement of social debate

- Budgetary powers and European Audit Office : EP examined draft treaties

- Coal policy : EP grants more room to Community coal

9 - ECONOMIC SITUATION : following black year of 1975, the Community could recover average expansion of 4% in 1976, if required conditions are met (in opinion of European Commission)

9-10- - ECONOMY AND FINANCE COUNCIL : French franc returns to Snake - Statements by Mr Colombo - Adoption of modification of EIB statutes - Analysis of economic situation

11 - E.I.B. ; Three loans to improve water supplies in Brittany

- ENERGY : There are still divergences of view concerning resumption of dialogue with oil producing countries

- COMPOSITE PRICE of American scrap : 58.17 dollars/tonne

12 - CEREALS HARVEST OF "NINE" : will not reach 1974 record, according to Community Statistics Office

13 - ECOSOC : Opening of 59th session

- ECONOMIC AND SOCIAL COMMITTEE : agenda of plenary session (16 and 17 July)

- EEC UNIT OF ACCOUNT : on 10 July 1975

14 - ECONOMIC INTERPENETRATION No. 2615 : Towards association between Hoechst and Dainippon Ink - SKF on path to taking over Sheffield Twist

SUPPLEMENT : EUROPE/Brief Notes No. 463 : Belgium-Luxembourg Economic Union

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- (*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

- 1 - BIBLIOTHEQUE EUROPEENNE
 2 - SOMMAIRE
 3

LA JOURNEE POLITIQUE

Le P.E. adopte une résolution contre le terrorisme arabe, tout en souhaitant que le dialogue euro-arabe se poursuive - Le calendrier et le programme du "Conseil Européen" sont, en principe, confirmés - CSCE : Malte bloque la clôture de la deuxième phase - Discussion constructive de MM. Kissinger et Gromyko

BULLETIN

- 4 - SITUATION ECONOMIQUE DE LA C.E.E. : les évaluations et prévisions actuelles devraient se transformer en septembre en orientations uniformes de politique économique
- 4-5 - EMPRUNTS/CEE ET AUTRES PROBLEMES FINANCIERS : les conclusions de la session du Conseil
- 5 - EMPRUNTS D'EURATOM : le Conseil se prononcera en septembre prochain sur le projet d'emprunts d'Euratom pour le financement de centrales nucléaires
- 6 - BANQUE EUROPEENNE : modalités de l'augmentation du capital
- (*) - C.E.E./YUGOSLAVIE : la Commission européenne propose d'ouvrir (à certaines conditions) l'accès aux prêts de la Banque Européenne pour la Yougoslavie
- ** - SECTEUR TEXTILE : régime d'importation de Taïwan, ouverture de négociations avec le Japon
- 7-8-9-10 - PARLEMENT EUROPEEN (session plénière) :
- Politique viticole : le P.E. marque son accord sur le contrôle de la production et sur la distillation en début de campagne, mais se montre plus nuancé que la Commission
 - Procédures budgétaires et Cour des comptes : le P.E. arrête sa position concernant les modifications des traités
- 11 - AVANT-PROJET DE BUDGET 1976 dans le domaine social, régional, de la recherche et de l'aide au développement
- 12-13 - LE CONSEIL AGRICOLE des 21 et 22 juillet devra régler plusieurs dossiers difficiles dont la réforme du marché du vin
- 13 ** - CONSTRUCTION NAVALE : approbation de la troisième Directive concernant les aides à la construction navale
- ** - FERRAILLÉ : les ministres décident un contingent d'exportation de 700.000 tonnes pour le deuxième semestre de 1975
- A.C.P. : M.D.Sylla n'est pas candidat au secrétariat A.C.P.
- UNITE DE COMPTE CEE : le 11 juillet 1975
- 14 - CALENDRIER DES ACTIVITES EUROPEENNES pour la semaine du 14 au 21 juillet
- 15 - INTERPENETRATION ECONOMIQUE No 2616 : L'Iran et Krupp renforcent leur coopération - SKF en Grande-Bretagne et en R.F.A.

- (*) Proposition ou communication de la Commission au Conseil
 * Décision de la Commission
 ** Décision du Conseil

S U M M A R Y

- 1 - EDITORIAL: A positive balance sheet, an uncertain future
 2 - SUMMARY
 3 -

POLITICAL DAY

Agreement of principle in Geneva on the meeting in Helsinki on 30 July, but four problems still have to be settled - President Giscard d'Estaing stresses the need to organize Europe (and to elect the European Parliament) - Sir Donald Maitland to replace Sir Michael Palliser in Brussels - Sao Tome independence: relations with Vietnam - European troops in Middle East - Portugal: the Socialists prepare

BULLETIN

- 4-5 - BALANCE SHEET FOR THE FIRST SIX MONTHS: Mr Ortoli hopes the "European Council" will come up with guidelines on monetary matters and commodities.
- 5-6-7- EEC/PORTUGAL, MEDITERRANEAN POLICY AND RESEARCH POLICY: the Foreign Ministers will ask some basic questions and put forward compromises tomorrow
- 7 - "EUROPEAN COUNCIL": The Heads of Government will discuss energy, the dialogue with the Third World and common action in the monetary and economic field
- 8 - EEC/MEXICO: The agreement laying stress on cooperation will be signed tomorrow
- 8-9 - EEC/IRAN: preparatory talks on the possible content of an agreement
- 9 - ROAD TRANSPORT: Revision of the TIR Convention and the difficulties of the Community as such
- CEREALS: the prospects of Soviet purchases cause a world price drop
- THE EGYPTIAN MINISTER for Supplies has talks with Mr Lardinois and Mr Ortoli
- 10-11- EUROPEAN PARLIAMENT (end of the plenary session):
- Public health and the environment: the E.P. adopts a long resolution
 - ECSC: the E.P. takes note of the ECSC Auditor's report for 1973
 - Savings: the EP calls for a study on indexing of savings
 - Protection of birds: the E.P. requests the Commission to intervene
- 11 - STEEL: steel production continues to decrease in all the Member States
- 12 - REGIONAL POLICY: draft on decision-making procedure for assistance from the Regional Fund
- PETROLEUM MARKET: considerable drop in imports of crude oil in the Community
- EEC UNIT OF ACCOUNT on 14 July 1975
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2617: A new SMMT publication - U.S. Steel takes over Metallhüttenwerke Lübeck GmbH

EUROPE/BRIEF NOTES No 464: Denmark

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

1 - EDITORIAL : The European Parliament awaits a decision from the "European Council"

2 - SUMMARY

3 - THE POLITICAL DAY

Following the vote on the E.P. resolution regarding terrorism, the Arab ambassadors demand explanations from Commission and Council - Mr Tindemans this evening received the "political committee" of the Nine - Appeal from Sir Christopher Soames for common action by centre-right European parties

BULLETIN

4 X - EEC/MEXICO : agreement signed today could come into force shortly
Messrs Rumor, Ortoli and Rabasa stress its significance

4-5 - COUNCIL OF FOREIGN AFFAIRS MINISTERS : Danish declaration on status of Greenland - Search for a compromise on research

5 * - SEA POLLUTION : Commission proposes EEC standards for disposal in sea
of titanium dioxide waste

6-7 X - RAW MATERIALS AND DEVELOPMENT : "European Council" is asked to approve a common Community position

7-8 - ENERGY : "European Council" should pronounce on re-opening of dialogue with energy producing countries

8 - TOKYO ROUND : EEC could take significant positions during talks by trade negotiations committee

9 * - ECSC ASSISTANCE : Authorisation for three concentration operations

* - RESEARCH : Commission approves three proposals for pluriennial research programmes

- E.P. LEGAL COMMITTEE is to examine petition from German committee against professional bans

- UNEMPLOYMENT AMONG YOUNG PEOPLE : social partners advocate an adaptation in professional training

10 - E.I.B. : new loan for Paris - Metz Motorway

- AGRICULTURAL POLICY : COGA once again emphasises "dramatic" situation of egg and poultry producers - Meeting between COGECA and Mr Lardinois

11-12-13 - C.S.C.E. : Content of "basket two" (economic cooperation) on eve of final phase of conference

13 - RESEARCH : Following approval of programme on radioactive waste, Commission position in IEA research sector is strengthened

- CREDIT : Two positions adopted by EEC Savings Banks Group

- EEC UNIT OF ACCOUNT : on 15 July 1975

14 - ECONOMIC INTERPENETRATION No. 2618 : European cooperation for the construction of helicopters - Whittaker Corp projects in Saudi Arabia and Hawker Siddeley projects in Iran

SUPPLEMENT : Parliamentary activity

S U M M A R Y

- 1 - EDITORIAL : Opening of European Council : caution, if not scepticism
- 2 - SUMMARY
- 3-4 - THE POLITICAL DAY

2ND SESSION OF "EUROPEAN COUNCIL" : Exchange of views on the state of the Community - Mr Moro : "There must be no further delay in studying the draft on election of the Parliament" - Mr Wilson : "The UK does not reject the objective of economic and monetary union, but it considers it rather unrealistic in the immediate future" ST
RV

BULLETIN

- 5 - EUROPEAN AUDIT OFFICE AND E.P. BUDGETARY POWERS : eight Member States will sign the new Treaty on this subject; Denmark will sign later
- * - ECSC UNIT OF ACCOUNT : Commission decides on application of European unit of account to ECSC field
- EUROSINDICAT : Index of "Six" : 136.04; Index of "Nine" : 68.11
- 6 - EEC/ICELAND : considerable European Commission concern regarding new Icelandic decision on extension of fishing limits
- * - SOCIAL FUND : Fund assistance amounting to 73.2 mio u.a.
- (*) - ENERGY : Commission proposes continuance of "Dragon" effort
- EEC/INDIA : Council approves agreement on sugar supplies
- COMPOSITE PRICE OF AMERICAN SCRAP : 58.17 dollars/tonne
- 7-8 ** - RESEARCH : Council adopts positive solution for JRC and energy research
- 8 - MEDITERRANEAN POLICY : Council outlined situation, postponing until 22 July the basic debates and decisions
- 9 - RAW MATERIALS : Position adopted by UNICE
- CODE OF CONDUCT FOR MARITIME CONFERENCES : Commission considers that the three EEC countries which signed the code, have violated the treaty
- COMPETITION : Commission could announce several decisions
- COURT OF JUSTICE : Last judgements before recess (sanitary controls on fruit and vegetables, migrant workers, beef market)
- (*) - SEA POLLUTION : Commission proposes EEC standards for sea disposal of titanium dioxide (red mud)
- 11 - IN REPLY TO QUESTIONS, Commission gave details and information
- 12 - AGRICULTURAL POLICY : Commission is to submit to "Nine" a series of measures to relieve dairy products market
- EAGGF : second 1974 portion from Guidance section
- EEC UNIT OF ACCOUNT at 16 July 1975
- 13-14 - ECONOMIC INTERPENETRATION No. 2619 : Study by Prof. Raymond Vernon on multinationals' responsibility vis-à-vis general interest - Hawker Siddeley proposes to obtain 50% in Onan Corp - Westinghouse could reduce its participation in Framatome

SUPPLEMENT : EUROPE/Documents No. 854 : Celebration of 25th anniversary of "Schuman Declaration"

S U M M A R Y

- 1 - EDITORIAL : Half a step
2 - SUMMARY
3 - THE POLITICAL DAY
3-4-5-6- - 2nd session of "European Council" : process for election of E.P. is embarked upon - Energy : agreement for resumption of dialogue - Coordinated efforts in economic and monetary matters - positive, but cautious, position on Portugal - CSCE and Community position in UNO

BULLETIN

- 7 - EEC/CHINA : preliminary talks with a view to negotiating a trade agreement
- EUROPEAN TRADE UNION CONFEDERATION : to resolve economic problems before the autumn
7-8 - EUROPEAN UNION : Economic and Social Committee opinion is constructive but fairly cautious
8 - AGRICULTURAL POLICY BALANCE : Economic and Social Committee opinion
- WINE MARKET REFORM : Economic and Social Committee opinion
9 - EUROPEAN INVESTMENT BANK : three loans to ENI (Italy) to develop a hydrocarbon deposit, a network of gas pipelines and a petrochemical complex
** - ENVIRONMENT : adoption of a directive concerning elimination of waste
- AIDS TO PORTUGAL being studied by EFTA
- EEC OFFICE IN ISRAEL : its eventual opening was not discussed by Mr Simonet in Jerusalem
10 ** - IMPORT SYSTEM : EEC is from next month to introduce a duty-free system for scientific and cultural objects
** - TRADE POLICY MEASURES adopted by EEC
11 - COAL : considerable reduction in State aids to coal industry
* - ECSC research : Commission finances
* - STEEL IMPORTS : tariff quota authorisation for certain steel products
12 - LABOUR COSTS in industry in 1972 in six EEC founder countries
- EUROPEAN SOCIAL FUND : revised draft on aid for structural adaptation is aimed at building, textiles and the car industry
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT on 17 July 1975
13-14 - ECONOMIC INTERPENETRATION No. 2620 : ECOSOC work on transnational enterprises - UNIDO aid to Indian measuring instrument industry - Crédit Lyonnais opens general representation in Teheran - Siemens negotiates take-over of Osran - French project of Swiss S.P.H. hotel group

SUPPLEMENT : EUROPE/Documents No. 858 : European parliament resolution on European Union

S U M M A R Y

- 1 - Editorial: A Council which has still not found its vocation
- 2 - SUMMARY

3 - POLITICAL DAY

Forthcoming Franco-German talks brought forward to 25 July - Schmidt/Wilson meeting
 Visit to Germany by President Ford - The "European Council" and the Nine's attitude to the United Nations - Situation in Portugal - Towards a "European Liberal Federation".
Resumption of the Euro-Arab dialogue at expert level

BULLETIN

- 4-5-6- AGRICULTURAL COUNCIL (21/22 July session): the Ministers will have to define the outlines of the reform of the wine market - For dairy products and bread grain the Commission will endeavour to get the principle of co-responsibility established
- 7 - RAW MATERIALS: the Heads of Government did not eliminate the differences of views in the EEC on raw materials and development cooperation
- 8 - DIALOGUE WITH ENERGY PRODUCERS AND DEVELOPING COUNTRIES: the European Council wants a preliminary meeting in August or September
- MEDITERRANEAN POLICY: the Council should make an effort on 22 July to advance the various negotiations
- EEC/SRI LANKA: The agreement will be signed on 22 July
- 9 - ECONOMIC SITUATION: In the United States the worst of the recession seems to have passed
- TOKYO ROUND: Mr Long, Mr Dent and Mr Hijzen make statements
- 10 - EUROPEAN SOCIAL FUND: distribution of new assistance by beneficiary Member States
- ECONOMIC AND SOCIAL COMMITTEE: survey of plenary session discussions
- 11 - IN REPLY TO QUESTIONS, the European Commission gives information and details
- 12 * - ECSC LOANS: The rate of ECSC loans is reduced to 8.5%
- * - ECSC HOUSING: The Commission distributes first instalment of credits under 8th ECSC housing programme
- * - EMPLOYMENT IN THE STEEL INDUSTRY: the Commission obliges steel companies to communicate information on employment
- * - ECSC COMPETITION: Authorization of a merger in the British steel industry
- EEC UNIT OF ACCOUNT: 18 July 1975
- 13 - TIMETABLE of major European activities for the week 21-28 July 1975
- 14 - ECONOMIC INTERPENETRATION No 2621: Foreign investment in Iran - Setting up of Barclays Leasing BV in Amsterdam - Vallourec Egyptian project- Coppertron SA set up at Tournai (Belgium)

S U M M A R Y

1 - EDITORIAL: Helsinki: a starting point

2 - SUMMARY

3 - POLITICAL DAY

Mr Tindemans' contacts in connection with his European mission - C S C E: meeting in Helsinki (and Belgrade in 1977) - The Euro-Arab dialogue resumed in Rome today - Mr Rauf Denktash in Brussels tomorrow - Mr Gerald Ford's European tour

BULLETIN

4 - EEC/PORTUGAL: the ministerial level meeting scheduled for this evening may take place in mid-September

- EEC/ALGERIA AND TUNISIA: criticisms of "lack of political will" of the EEC in the negotiations

- DEMOCRATIC CONTROL OF THE COMMUNITY BUDGET: signing of the treaty on the Parliament's new powers and on the establishment of the audit office

5 - COUNCIL OF MINISTERS:

- Mediterranean policy: its implementation, hampered by numerous difficulties, is examined by the Nine

- EEC/SRI LANKA: signing of the trade agreement

6-7 - COUNCIL OF MINISTERS (AGRICULTURE):

- The Italian Presidency wants a session in October devoted to examining the agricultural policy balance sheet

- Mediterranean policy: the last difficulties on measures to be laid down in the agricultural sector have been overcome

- Warning to non-bread grain producers: as from next season non-bread grains will be down-graded

- No concrete results likely: general principles only at this session

7 - EEC UNIT OF ACCOUNT: 22 July 1975

8 * - EUROPEAN DEVELOPMENT FUND: new financing operations in Africa particularly in agricultural sector

9 * - RESEARCH: Mr Brunner stresses the importance of four research programmes including controlled thermonuclear fusion

10* - AID TO COLLIERIES: the Commission forwards to the Council the guidelines of the new aid scheme

- COAL: Italy plans to reopen Sulcis mines

11 - ECONOMIC SITUATION: the OECD forecasts moderate upswing in production (but mainly in non-European countries) over the next twelvemonth

- SPAIN: OECD examines adjustments to economic policy in the event of deterioration in economic activity

12 - MISCELLANEOUS NEWS ITEMS from the past week

13-14 - ECONOMIC INTERPENETRATION No 2622: German investment abroad - Saint-Gobain-Pont-à-Mousson is interested in 25% of K.W.U.'s capital - Rothschild Intercontinental Bank under control of Amex International Ltd - AEG-Telefunken opens an office in Moscow

S U M M A R Y1 - EDITORIAL : Comecon, Rumania and Europe

2 - SUMMARY

3-4 - THE POLITICAL DAY

C.S.C.E. : a "European Council" statement - Reciprocity clause - White House comments
Mr Denktash is received by European Commission as representative of Turkish Cypriot Community
Vienna talks on Cyprus are adjourned - Mrs Franca Falcucci, following Mr Fanfani's
 resignation, temporarily exercises duties of Secretary of Christian Democrat party

BULLETIN

- 5-6 - EEC/MEDITERRANEAN COUNTRIES : procedural measures adopted with a view to causing negotiations to progress, prospects of development
- 6 - RAW MATERIALS : E.E.C. has defined broad outlines of the constructive position which it will submit to developing countries'
- FISCAL HARMONISATION : European Commission proposals on company taxes and taxes stopped at source
- 7 - EEC/SOUTH KOREA : interruption of textile negotiations without agreement
- EEC/HONG KONG : textile negotiations ended with agreement
- EEC/JAPAN : opening of textile negotiations
- EEC/YUGOSLAVIA : mixed committee will start off "cooperation" tomorrow
- 8-9-10 - COUNCIL OF MINISTERS (AGRICULTURE):
- Wine market : special session will be devoted to it on 9 September
 - British and Irish "green" pound : 5% devaluation on 4 August
 - Dairy products : first series of measures are taken to reduce stocks of powdered milk
- 10 - ECONOMIC AND SOCIAL COMMITTEE : TUC would like to take part in work from 25 September
- ECONOMIC SITUATION : trade unions ask governments to stimulate demand in their economies
- * - COMPETITION : Commission authorises regulation on exhibitions of dental equipment in Italy
- EEC UNIT OF ACCOUNT : at 23 July 1975
- 11-12 - ENERGY : medium-term prospects for oil market
- 12 (*) - RESEARCH : approval of two COST actions in field of nuisances
- * - ECSC ~~RESEARCH~~ aid in favour of British iron miners
- SCRAP : composite price falls to 57.50 dollars a tonne
- 13-14 - ECONOMIC INTERPENETRATION No.2623 : Question of transnational companies is discussed by ECOSOC Economic Committee - SEAT purchases AUTHI factory at Pamplona - Japanese insurance market opens up to foreign companies - SIDAL project in United States - SNIAS creates a new American subsidiary

- 1 - EDITORIAL : For an external policy
- 2 - SUMMARY
- 3 -

THE POLITICAL DAY

During a conference in Dublin on "Europe after the referendum", Mr Peter Kirk considers that direct election of the E.P. will not be possible by 1978 - Socialist leaders are invited by Mr Olof Palme to meet in Stockholm - Wilson/Schmidt meeting in Hamburg - Italian C.D. party national council endeavours to find successor to Secretary General

BULLETIN

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- 4-5 - COMPETITION : Mr Borschette has announced important European Commission decisions notably concerning vitamins sector (Hoffmann-La Roche), aluminium (IFTRA rules) and glass (Saint-Gobain and BSN)
- 4 - EUROSINDICAT : Index of "Six" : 137.61 - Index of "Nine" : 67.72
- 6 - EUROPEAN EXPORT BANK : preliminary reflections of Commission on eventual creation of such a body
- * - ECONOMIC POLICY : Commission proposes creation of a "Community Institute for analysis and economic research"
- (*) - MIGRANT WORKERS : Commission proposal in favour of teaching of children
- * - SOCIAL FUND : Commission has adopted third report on activity
- 7 - EEC/YUGOSLAVIA : mixed committee sets up two sub-committees for cooperation in agricultural and industrial fields
- (*) - EEC/GREECE : European Commission proposal for new financial protocol
- (*) - EEC/NEW ZEALAND : European Commission proposals concerning import system for butter after 1977
- 8 - ECONOMIC POLICY : European Commission asks seven Member States to take immediate recovery measures
- 9 (*) - ENERGY : Commission submits draft to Council on new system of aids to coal industry
- COAL : slight increase in Community coal production
- 10-11 - AGRICULTURE : tendencies of main agricultural markets in medium and short term
- 11 - MUTTON : delay in presentation of proposals on common market
- BEEF : proposals on 38,500 tonne quotas in GATT
- * - READAPTATION OF ECSC WORKERS : aid in favour of one thousand German coalminers
- 12 - ECONOMIC SITUATION : no notable sign of recovery in economic situation has been noted by European Commission
- TRADE UNIONS : want to follow extraordinary session of United Nations General Assembly
- EEC UNIT OF ACCOUNT : on 24 July 1975
- 13-14 - ECONOMIC INTERPENETRATION No. 2624 : New Belgian companies : Scheuer Entreprises SA, La Maison Familiale de Belgique SA, Courtage International de Réassurance SA and Victor Intercontinental SA - Hamburg Senate is to discuss Reynolds factory - Générale Occidentale transfers 50% of Sanders France to EMC

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

Details of Mr Gundelach's and Mr Maigaard's remarks on European Union - No American arms for Turkey - Mr Heath in favour of direct election of European Parliament in 1978

BULLETIN

- 4-5 - EEC/GREECE: the Association Council at ministerial level will discuss agricultural harmonization and negotiation of a new financial protocol
- 5 - EUROPEAN EXPORT BANK: the Commission's guidelines - a complete draft will be ready at the beginning of 1976
- EURO/ARAB DIALOGUE: preliminary reports by working parties have been drafted
- 6 - EEC/SRI LANKA: content and significance of the commercial cooperation agreement
- 7 (*) - TAX HARMONIZATION: content and aims of the "new action programme" forwarded by the European Commission
- (*) - ECONOMIC SITUATION: the Commission proposes an improvement in the procedure for producing the "annual report"
- 8 * - READAPTATION AID: the Commission applies ECSC article 56 for the benefit of workers affected by the closure of production installations in the field of coal and steel
- * - HOUSING CONSTRUCTION: the Commission grants ECSC subsidies for housing in Germany and Denmark
- * - COAL RESEARCH: the Commission grants ECSC aid worth 6.8 million units of account
- AID FOR COAL INDUSTRY: the draft decision has not yet been finally approved by the Commission
- 9 - IN REPLY TO QUESTIONS: the European Commission supplies information and details
- 10-11 - AEROSPACE INDUSTRY: the military sector accounts for over 60% of turnover in this industry
- 11 - BANK RATE of the Bank of England up from 10 to 11%
- EEC UNIT OF ACCOUNT: 25 July 1975
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2625: German-Iranian cooperation - Gazocean submits plans to Saudi Arabia - Générale Occidentale to sell its subsidiary Grémy-Longuet to Smithkline - Mitsui forms a sales company for Michelin tyres

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

1 - ~~SUMMARY~~2 - THE POLITICAL DAY

European Parliament Socialist Group criticises EEC reservations regarding European aid to Portugal - Towards coordination of economic recovery measures for the western world ~~ALL~~
Franco-German summit in agreement on joint time-table -

BULLETIN

- 3 - EEC IN HELSINKI : Mr Moro to sign CSCE "Final Act" in capacity of President of Community Council
- EEC/EGYPT : drawing up of a draft agreement for long-term food supplies ~~81~~
- EEC/GREECE : Association Council met in Athens
- EEC/JAPAN : "Textiles" negotiations will continue in the autumn
- 4 - EEC/GREECE : forthcoming opening of European Commission information office in Athens
- * - MODERNISATION OF COAL AND STEEL INDUSTRIES : important ECSC loans operations in favour of British Steel Corporation and National Coal Board
- (*) - HYDROCARBONS : European Commission proposes assisting 38 technological projects of Community interest
- 5 - UNEMPLOYMENT IN THE EEC : no improvement noted
- EUROPEAN SOCIAL FUND : European Commission report on activity of new Fund in 74
- 6 - HEALTH PROTECTION : European Commission proposes EEC standards for waters intended for human consumption
- BANKING ACTIVITY : European Commission has revised its draft relating to EEC standards on access to Banking activity and exercising it
- (*) - ENERGY : European Commission proposes reinforcing and extending procedure for obligatory communication of investment projects
- 7 - SWEDEN : OECD notes that external balance has become important constraint for Swedish economy, which experienced a boom in 1974
- AID TO PORTUGAL : EFTA Economic Development Committee examines aid to Portugal priorities
- EEC UNIT OF ACCOUNT : on 28 July 1975
- 8 - MISCELLANEOUS NEWS ITEMS of last week
- 9 - ECONOMIC INTERPENETRATION No. 2626 : Statements by Mr David Rockefeller on multinationals - Gold-Zack reinforces its interests abroad - Alcan purchases Clark Equipment vehicle body-manufacturing enterprises

1 - SUMMARY

BULLETIN

- 2 - EEC/GREECE : speeding-up of negotiations regarding agricultural harmonisation and new financial protocol
- 2-3 (*) - CORRECTIVE "FINANCIAL MECHANISM" : European Commission draft for implementation of mechanism decided in renegotiation with U.K.
- 3 - EEC/MEXICO : opening of "textile" negotiations
- 4 - EUROPEAN INVESTMENT BANK : three financings in Italy of nearly 20 million units of account for a nuclear power station, a petrochemical establishment and a research centre
- ENERGY : I.E.A. countries plan to raise to 70 consumption days minimum obligatory oil stocks
- 5 (*) - SEA POLLUTION : content of European Commission proposals against "red mud"
- ENVIRONMENT : publication of directives, decision and resolutions of Community Council
- 6 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 7 - MARITIME TRANSPORT : in its annual report, the OEEC does not foresee an increase in tonnage demand in 1975
- GATT REFORM : American body's proposal
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : on 29 July 1975
- 8 - ECONOMIC INTERPENETRATION No. 2627 : Directors of UNIVAC are still in favour of cooperation with European computer manufacturers - Reorganisation of Lepetit is translated by reinforcing of Dow Chemical control - British Hanson Trust group reinforces its interests in United States

SUPPLEMENT : EUROPE/Brief Notes No. 467 : I R E L A N D

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

TODAY'S HIGHLIGHTS

*** EEC/Greece Association Council has decided on acceleration of procedures concerning harmonisation of agricultural policies and establishment of a new financial protocol. Moreover, henceforth all association developments will be orientated with a view to preparing Greek membership of the Community (page 2).

*** "Corrective mechanism" to prevent Member States in economic difficulties having to bear an excessive share of the burden of Community expenditure was a key element in "renegotiation" with the United Kingdom; the European Commission now proposes the application regulation for this mechanism, which should come into force on 1 January next (pages 2/3).

S U M M A R Y

1 - THE EUROPEAN LIBRARY

2 - SUMMARY

BULLETIN

3 - INFORMAL SUMMIT OF "NINE" IN HELSINKI : political cooperation, economic recovery - EEC is to implement aspects of its CSCE competence

- EUROSINDICAT : Index of "Six" : 139.37 - Index of "Nine" : 67.71

4-5 - PASSPORTS UNION AND SPECIAL RIGHTS OF EEC NATIONALS : European Commission guidelines, problems to be resolved

5 - EEC/SOUTH KOREA : immediate resumption of "textile" negotiations

6 (*) - LAWYERS IN THE EEC : orientations of new European Commission proposal for free furnishing of services

- CONSUMERS : new European Commission draft on "consumer credits"

7 - EURO-ISSUES : 2,772.5 million dollars during 1st half of 1975, according to EEC Banking Federation

- SDR : currency rates at 15 July

- MONETARY SUMMIT OF BIG FIVE : Japanese Prime Minister states his agreement

- Mr Paolo Baffi replaces Mr Guido Carli as Governor of the Bank of Italy

4 ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT : its value at 30 July

8 - ECONOMIC INTERPENETRATION No. 2628 : P.U.K. is to cooperate with Burns and Roe Corporation - Swedish SKF group holds 96.2% of the capital of Sheffield Twist Drill - Ernst Winter & Sohn (Hamburg) has created subsidiaries in the United States and Brazil - Banque Islamique de Développement is to begin its activities next October

SUPPLEMENT : "EUROPE"/DOCUMENTS No. 859 : U.S. position on international monetary problems

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

- 1 - SUMMARY
- 2 - THE POLITICAL DAY

Federation of EEC Liberal Parties will be created in spring of 1976; FDP European policy - NICE (Denmark excepted) supports political aims of European Union

BULLETIN

- 3 - SAFEGUARD MEASURES IN FAVOUR OF UNITED KINGDOM : European Commission will authorise derogations regarding capital and investment movements
- INTERNATIONAL MONETARY CONFERENCE : principle of this conference bringing together United States, Germany, Japan, France and Great Britain has been agreed on
- 3-4 - MONETARY AND ECONOMIC AFFAIRS : "Nine" will during August endeavour to coordinate economic recovery plans and to define a common position on international monetary reform
- 4 - EUROPEAN INVESTMENT BANK : financing for transportation of natural gas from North Sea to Scotland
- 5 (*) - EEC/INDIA AND BANGLADESH : European Commission proposes new agreements for jute products
- OLIVE OIL : search for a compromise between EEC, Tunisia and Morocco
- EEC/BEEF EXPORTING COUNTRIES : new protest memorandum
- 6 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 7 - EUROPEAN INVESTMENT BANK : loan to Denmark for pig slaughterhouse
- STEEL : orders in June for "Six"
- SCRAP : composite price of American scrap rises to 58.17 dollars a tonne
- EEC UNIT OF ACCOUNT : its value at 31 July
- 8 - ECONOMIC INTERPENETRATION NO. 2629 : Hitachi International (Holland) is being created - No negotiations between Sperry Rand and Unidata - Final agreement between Union Minière and New Jersey Zinc

SUPPLEMENT : EUROPE/DOCUMENTS No. 860 : New Community Treaty on budgetary powers of European Parliament and Communities "Court of Auditors"

TODAY'S HIGHLIGHTS

*** United Kingdom's serious balance of payments situation justifies recourse to art.108 of EEC Treaty, in opinion of European Commission; but no "mutual assistance" measure would be appropriate for the situation, and consequently it will authorise the British government to maintain restrictions on certain capital and investment movements (page 3).

*** Community activity cannot come to a complete halt in August, as the "Nine" must define a common position on reform of the international monetary system (and especially on the question of the dollar's "stable parity") and they must coordinate the content and timetable of their national recovery programmes in respect of economic activity. In the meantime, the project for an "international monetary conference" of Five (including three Community countries) for a return to monetary stability in the world, seems to be agreed on (pages 4 and 5).

- 1 - SUMMARY
- 2 - INTERRUPTION (almost total) of Community activities during the month of August
- INTERNATIONAL MONETARY CONFERENCE: Dr Kissinger denies that the United States has given its consent
- 2-3 (*) - EEC/EGYPT: the European Commission has forwarded to the Council its proposal for concluding a supply contract for wheat, sugar, beef and dairy products
- 3 * - ENERGY: the European Commission proposes an EEC information and consultation system on prices of crude oil and petroleum products
- 4-5-6 * - COMPETITION: guidelines and basic content of the European Commission's latest decisions: aluminium, patents, exhibitions, etc.
- 7 ** - EEC/TUNISIA AND MOROCCO: extension of the present trade scheme until the end of the year
- * - COMMERCIAL POLICY: recent measures decided on by the European Commission
- EEC UNIT OF ACCOUNT: its value on 1 August 1975
- 8 - ECONOMIC INTERPENETRATION No 2630.

ON ACCOUNT OF THE SUSPENSION OF COMMUNITY ACTIVITIES,
PUBLICATION OF OUR BULLETINS WILL CEASE UNTIL 24 AUGUST.
OUR NEXT ISSUE WILL BE DATED 25/26 AUGUST 1975

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

TODAY'S HIGHLIGHTS

- *** It is not true that the United States already agrees on the "monetary conference" between the "big five", Dr Kissinger says (page 2)
- *** The European Commission has completed the negotiations with Egypt on the supply of foodstuffs, and it has formally requested the Council to authorize conclusion of the agreement; facing the Ministers with the "fait accompli", Mr Lardinois hopes they will not dare refuse to approve the results of the negotiations. A new significant form of cooperation between the EEC and the Mediterranean countries would thus be launched, as other similar contracts are being prepared (pages 2 and 3)

S U M M A R Y

25/26 August 1975

No. 1803

1 - SUMMARY

2 - THE POLITICAL DAY

Mr Ortoli to make official visit to South East Asia from 1 to 8 September
- Tindemans Mission : Mr Marchais rejects dialogue on "the European Union"

BULLETIN

3 - TOUGH TIME AWAITS THE "NINE" on agricultural level after summer recess

- EUROSINDICAT : Index for "Six" : 138.61 on 19.8.75 - Index for "Nine" 67.75 on 19.8.

3/4 - FINANCE MINISTERS MEETING IN VENICE : Towards new effort at economic coordination
Problem of stability of exchange rates remains outstanding

5 - ENERGY AND RAW MATERIALS : "Nine" examine French aide-mémoire

6 - ECONOMIC SITUATION : Pessimism reigns over trend for industrial production

7 - IMF annual report devotes great attention to problem of stability of exchange rates

7/8 - WORLD BANK : Fairly pessimistic annual report on the situation of the majority of
the developing countries

8 - TEXTILES : Hong Kong tells Commission of difficulties for application of agreement

- COMPETITION : European Commission confirms inquiry into certain practices by
car producers

- EUROPEAN UNIT OF ACCOUNT : its value on 25 August 1975

9 - ECONOMIC INTERPENETRATION No 2631

- - - - -

(+) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

27 August 1975

No. 1804

1 - SUMMARY

B U L L E T I N

- 2 - EEC/AASM : São Tomé, recently become independent, has contacted the European Commission concerning membership of the ACP Convention
- FORTHCOMING DEPARTURE OF MR GREENWALD, present US Ambassador to the Communities
- POLITICAL COOPERATION : At their forthcoming meeting in Venice, the Ministers will discuss the situation in Portugal
- 3 - STEEL : 15.4% drop in production by the "Nine" in the first seven months of 1975
- OIL-SEEDS : No more public intervention as from 1976 for rapeseed the erucic acid content of which exceeds 15%
- JAMS : New legislation proposals
- BANK RATES reduced in several European countries
- SCRAP : Development of composite price for American scrap since 31 July last
- 4-5 - AGRICULTURE : In its financial report concerning the EAGGF, the Commission lays stress on the fact that the cost of the common agricultural policy fell again in 1974
- 5 - EEC UNIT OF ACCOUNT : Its value on 26 August 1975
- 6 - EMPLOYMENT : Working days lost in the EEC have doubled in number since 1964
- IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 7 - ECONOMIC INTERPENETRATION No 2632

(+) Proposal or communication from Commission to Council

* Commission decision

** Council decision

1 - SUMMARY

B U L L E T I N

2 - COUNCIL OF EUROPE : Agenda for next parliamentary session

2/3 - AGRICULTURE : European Commission proposes that "Nine" raise 400 million units of account over the next five years for improving processing and sale of agricultural products

- EUROSINDICAT : Index for "Six" : 137.15 ; Index for "Nine" : 68.55

3 - CEREAL HARVESTS : Prospects for European and world cereal harvests revised in downward direction

- TEXTILES : Hope of arrangement with Hong Kong next week

4 - STEEL : Unprecedented fall in production in Community Member States

5 - IN REPLY TO QUESTIONS, the European Commission supplies details and information

6 - EEC SAVINGS BANKS : In first half of 1975, pattern of saving remained constant

- ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT : Its value on 27 August 1975

7 - ECONOMIC INTERPENETRATION No 2633

(+) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

29 August 1975

No. 1806

1 - SUMMARY

B U L L E T I N

- 2 - FINANCE AND RAW MATERIALS : Italy to defend position of "nine" at IMF (Reform of
(monetary system) and at UNO (raw materials)
- ECONOMY : Finalization of revival plans in France and Germany
- 3 - DAIRY PRODUCTS : Powdered milk stocks reach 1 million tonnes in Community
- BEEF AND VEAL : No improvement in production rates in August
- EEC UNIT OF ACCOUNT : Values on 28 August 1975
- 4 - TRADE BY THE "NINE" : Considerable increase in 1974
- 5 - COAL : Coal production affected by economic depression and weather conditions
- MARINE BUNKER OILS : First Community survey amongst ship-owners and oil companies
on price of marine bunker oils
- SCRAP : Composite price for American scrap reaches 76.83 dollars per tonne
- 6 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 7 - ECONOMIC INTERPENETRATION No 2634

- - - - -
(+) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

30 August 1976

No. 1807

1 - SUMMARY

B U L L E T I N

- 2 - WINE : Preparations for extraordinary "Agricultural" Council on 9 September
- 2/3 - 1976 BUDGET FOR COMMUNITIES : Preparations for ministerial session on 22 September
- 3 - IRON ORE : Community production falls more slowly than that of pig-iron
- CARS : Commission to shortly examine development of US inquiry into alleged dumping in cars imported from certain European countries
- ECONOMY : Denmark also takes measures to relaunch the economy
- 4 - THE HANDICAPPED : European Commission would like to study standards for eliminating architectural obstacles to mobility of the handicapped
- WAGE COSTS : Steep growth in EEC in 1974
- SOCIAL EXPENDITURE : substantial increase in recent years
- 5 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- EEC UNIT OF ACCOUNT : Values on 29 August 1975
- 6 - TIMETABLE FOR MAIN EUROPEAN ACTIVITIES from 1 to 8 September
- 7 - ECONOMIC INTERPENETRATION No 2635

(+) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

1 - EDITORIAL: The Community and international policy: after Helsinki

2 - SUMMARY

3 - POLITICAL DAY

President Leone expresses his concern about the crisis of confidence in the Institutions - Greece/Turkey: appeal by the Nine to the two parties for moderation - Direct elections of E.P. members: France confirms its desire for agreement in the Nine - European Commission's condolences on the death of Mr de Valera

BULLETIN

4 - INTERNATIONAL MONETARY FUND: the agreement on gold and quotas is close to the position set out by the Nine in Venice

- COMMUNITY JURISPRUDENCE: the consequences to be drawn in the agricultural sector and the right of establishment

6 - REGIONAL POLICY: the European Commission examines applications for aid under the Regional Development Fund

- RESEARCH: preliminary guidelines of the future multiannual research programme

7 - ENERGY: the chemical industry wants to take part in energy saving by developing mechanical heat-energy coupling

8 - DANISH ECONOMY: according to the OECD annual report, the adjustment of production to demand recovery is likely to be slow

- ECONOMIC SITUATION IN THE UNITED STATES: a revival of activity in the United States is essential from the international point of view, the OECD considers

- EEC UNIT OF ACCOUNT: its value on 1 September 1975

9 - MISCELLANEOUS NEWS ITEMS from the past week

13-14 - ECONOMIC INTERPENETRATION No 2636: Decrease in Japanese investment abroad - ICSID ninth report - Rabewerk Heinrich Clausing sets up an industrial subsidiary in France - Saudi International Bank established in London

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

3 September 1975

No. 1809

S U M M A R Y

- 1 - EDITORIAL : The Community and international politics : Portugal
2 - SUMMARY

BULLETIN

- 3-4 - UNO 7TH EXTRAORDINARY SESSION : Mr Rumor on behalf of the Community presents broad outlines of solutions for cooperation and dialogue
- 4 - I.M.F. : there are still considerable differences of opinion between France and industrialised countries on exchange rates
- WINE : contacts between Messrs Marcora and Bonnet
- 5-6 - COAL : difficult forecasts for 1985
- 6 - UNEMPLOYMENT : increase in complete unemployment in seven Community member countries
- 7 - G.A.T.T. : in its report for 1974/75, GATT is not very optimistic regarding a resumption of world trade in the second half of 1975
- 8 - IN REPLY TO QUESTIONS, the European Commission gives details and information
- I.C; F.T.U. : 11th World Congress in Mexico next October
- 9 - E.F.T.A. : 15th annual report shows that Association countries have decided to reinforce their cooperation
- ECONOMIC SITUATION IN THE UNITED STATES, JAPAN AND AUSTRALIA : main conclusions of O.E.C.D. annual reports
- EEC UNIT OF ACCOUNT : its value at 2 September 1975
- 10-11 - ECONOMIC INTERPENETRATION No. 2637 : British Aluminium creates the French distribution subsidiary Alubaco SA - Mitsubishi Trust and Banking and J. Henry Schroder Wagg are to create a joint banking subsidiary in Brussels - IMETAL intends making a publish bid for Copperweld Corp - New Luxembourg holding companies

S U M M A R Y

1 - EDITORIAL: An analysis by Robert Ducci on political cooperation

2 - SUMMARY

3 - POLITICAL DAY

The European Parliament Christian Democrat and Socialist Groups analyse the political development of the Community - Signing of Egypt-Israel agreement in Geneva probably tomorrow

BULLETIN

4 - EEC/ACP: the Cape Verde Islands in their turn contact the European Commission

- WINE: intensive preparations for the special "agricultural" session

- EUROSINDICAT: Index for the Six: 136.40 - Index for the Nine: 69.02

5 - EEC/SOUTH EAST ASIA: continuation of Mr Ortoli's trip

- TEXTILES: probable resumption of discussions with Hong Kong and South Korea

- EEC/ACP: 22 ACP states have so far ratified the Lomé Convention

- EEC/MAGHREB: a study week in Tunisia

- EEC UNIT OF ACCOUNT: its value on 3 September

6-7 - STEEL: the outlook for the steel market remains bleak

7 - INVESTMENT IN THE STEEL INDUSTRY: during the first half of 1975 the propensity to invest in the Community steel industry remained at a satisfactory level

- SCRAP: the composite price of American scrap stays at 76.83 dollars a tonne

8 - UNEMPLOYMENT: the tripartite conference on unemployment should meet in a month

- EUROPEAN SOCIAL FUND: aid to economic sectors hit by crisis

9 - TRANSPORT: UNICE's industrial users satisfied with the Commission's approach

- TRANSPORT POLICY: 1974 balance sheet drawn up by the Study Centre for the Expansion of Antwerp

- AETR: ratification of the agreement on driving time

10 ** - RESEARCH: formal approval of Council decisions on energy research

- COMMUNITY BUREAU OF REFERENCES: the work of the bureau for nuclear measures could be extended to non-nuclear measures

- ECONOMIC AND FINANCIAL INFORMATION

11-12 - ECONOMIC INTERPENETRATION No 2638: Takasago Perfumery Co Ltd (Tokyo) and Takenaka Komuten (Osaka) set up subsidiaries in Belgium - Medtronic Belgium SA is set up in Brussels - Projects by Barclays Bank in Israel and Arab countries - European shareholders of Independent Oil Corp - Comparative study by OECD on aims and instruments of industrial policy

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

- 1 - An analysis by Roberto Ducci of political cooperation (2) The prospect of an enlargement : "no to a Directoire"
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Direct election of E.P. : Will Foreign Affairs ministers discuss it next week? - E.P. protests against condemning of two Basque militants - Study days of Liberal and E.P.D. groups will deal with social questions - British trade unions in favour of democratisation of the Community - Portugal; a document by Mr Soares - Egypt/Israel interim agreement was signed today

BULLETIN

- 4 - 1976 BUDGET : Credits for agriculture considerably increased
- EMPLOYMENT : in anticipation of Tripartite Conference on Employment a document from Italian trade unions is submitted to President Moro
- FRENCH BANK RATE is reduced from 9.5 to 8%
- 5 - POWDERED MILK : suggestions from European Animal Feed Manufacturers' Federation for reabsorption of stocks
- SUGAR : sugar exports outside the EEC remain very limited, due to a permanent system of tenders
- BEEF : definite tendency for rates to pick up
- GERMAN FARMERS express their dissatisfaction
- 6-7 - DATA PROCESSING : a second series of priority proposals for projects of common interest is being prepared by European Commission
- 7 - STEEL : workers' representatives see a black future
- DATA PROCESSING : Unidata collapse requires a reexamination of European large data processing structures
- 8 - COURT OF JUSTICE : resumption of activities on 15 September
- COMPETITION : "Hachette" affair gives rise to polemics
- TUC supports Wilson government's stabilisation plan
- 9 (*) - PROTECTION OF WORKERS' RIGHTS IN EVENT OF MERGER : amended text of proposal for a directive
- ECONOMIC AND SOCIAL COMMITTEE : President's visit to Denmark and meeting of Section for External Relations (generalised preferences)
- LOME CONVENTION : participation of economic operators
- 10 - RAW MATERIALS : relevant proposals will be examined "with the closest attention" in Community context, state "Nine"
- ECONOMIC AND FINANCIAL INFORMATION
- SDR : currency rates at 27 August
- EEC UNIT OF ACCOUNT : its value at 4 September
- 11-12 - ECONOMIC INTERPENETRATION No. 2639 : Foreign investment in United States, Canada and Formosa - Siemens is to reorganise its relations with Unidata which Philips has just left - Tokai Bank takes a holding in Arinfi - Collaboration agreements between Jacques Borel International and the Belgian Motorest company

SUPPLEMENT : EUROPE/Brief Notes No. 470 : United Kingdom

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Political consultations of Nine: the United Nations issue - Socialist Internationale and Portugal - Sudan: abortive coup d'état - Portugal: the formation of the new government is awaited - Benelux Economic Union: secretariat extended

BULLETIN

4 - ENERGY: broad concensus in COREPER on guidelines for resumption of dialogue with energy exporting countries and developing countries

4-5 - WINE: possible solution on market reorganization, but difficulties solving the immediate crisis

6-7 - MOTOR VEHICLES: the European Commission contests the basis for the American inquiry

7 - RAIL/ROAD COMBINED TRANSPORT: annual assembly of UIRR

8-9 - ECSC INVESTMENTS: in spite of the crisis, the propensity to invest in ECSC industries remains at quite a satisfactory level

9 - OIL: prospect of a "reasonable" price rise

- ECONOMIC AND FINANCIAL INFORMATION

- EUROPEAN SOCIAL FUND: forthcoming meeting of the Committee

- CHINA: an Italian Confindustria mission to visit China

- EEC UNIT OF ACCOUNT: its value at 5 September 1975

10 - IMF: conclusion of the session

- REFLATION: after Italy, France announces a plan for reflation

11 - TIMETABLE OF MAJOR EUROPEAN ACTIVITIES next week

12-13 - ECONOMIC INTERPENETRATION No 2640: A study by Mr Pierre Maillet on the development of production structures in the Common Market - Establishment of MAT - Klöckner SA (Brussels) - Thomas Tilling proposes to sell its subsidiary Volkswagen (Great Britain) - New holding companies and insurance companies set up in Luxembourg - VMF Stork cooperation agreement with East Germany

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

- 1 - EDITORIAL: The wine war and the Commission's role
- 2 - SUMMARY

POLITICAL DAY

The results of the Political Consultations on 11 and 12 September will be communicated to the E.P. Political Committee on 15. Members of Liberal Group in Bremerhaven - Christian Democrats and Conservatives meet in Salzburg - Appeal for a world conference of Communist parties - Events in Portugal: dismissal of General Goncalves and laborious formation of a new government

BULLETIN

- 4 - WINE: last-minute contacts before the Agriculture Ministers' session
- EEC/INDONESIA: Mr Ortolini discusses trade and industrial relations between the two parties
- 4-5 - MEDITERRANEAN POLICY: opening of Tunis symposium on relations between Europe, Maghreb and Machrek - Statements by Mr Cheysson
- 5 (*) - COMMUNITY TRANSIT OF GOODS: Commission proposes relaxing system of guarantees
- 6-7 - EEC/GREECE: suggestions from Commission concerning harmonization of agricultural policies and immediate opening of negotiations on this matter
- 7 * - EEC COMMERCIAL POLICY: measures adopted by the Commission
- 8 - EMPLOYMENT AND SOCIAL PROBLEMS: Toros/Arendt meeting: important policy document from Italian unions
- EUROPEAN TRADE UNION INSTITUTE: the European Commission and the unions will study its work programme
- REFLATION: Danish compromise
- 9 - BEEF: mechanism to relax safeguard clause has produced disappointing results
- AGRICULTURE: the problem of co-responsibility will be discussed with EEC agricultural experts and Mr Lardinois on 3 October
- ALCOHOL: consequences of massive wine distillation feared by producers
- 10 - ENERGY: for the OECD area as a whole, the energy crisis has not yet caused nuclear installation plans to increase
- NUCLEAR POWER STATIONS IN ITALY: ENEL building programme
- ELECTROMECHANICAL AND NUCLEAR EQUIPMENT: Commission report to Council on situation and outlook
- 11 - NORTH SEA OIL: complementary national and Community interests regarding extraction
- OIL: the IMF hopes that OPEC will not raise prices, but the Shah forecasts a 25% rise
- OIL: drop in production in the Middle East
- 12 - IMF: summing up by Mr Witteveen
- LAFTA NEWS: activities of the Association
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT: its value on 8 September 1975
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2641: ITT suspends investments in Portugal - Bulgartabac agreement with Philip Morris - Setting up of Offshore Europe in Antwerp - Elsevier controls whole of E.P. Dutton and Co Inc's capital

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

- 1 - EDITORIAL : F.M.I. : des divergences fondamentales d'orientation
2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Union Européenne : M.Tindemans poursuit sa mission par une visite à Bonn - Le Groupe Démocrate-Chrétien du P.E. a élu M.Bertrand président - Matières premières : à l'ONU, les "Neuf" entendent répondre avec une seule voix aux différentes propositions avancées - C.E.E./Tunisie : au-delà d'un accord commercial - Portugal : le nouveau gouvernement pourrait être formé pour jeudi

BULLETIN

- 4-5 - SESSION EXTRAORDINAIRE DES MINISTRES DE L'AGRICULTURE :
A la recherche d'une solution au problème du vin
- 6 - C.E.E./ETATS-UNIS : réaction de la Commission européenne à la prise de position américaine sur la possibilité que les importations de voitures automobiles de la CEE provoquent des dommages à l'industrie des Etats-Unis
- BANQUE EUROPEENNE D'INVESTISSEMENT : emprunt de 100 millions de dollars
- 7 - POLITIQUE INDUSTRIELLE : la Commission européenne consulte les administrations nationales sur les mutations industrielles
- MATIERES PREMIERES : considérations des compagnies minières sur la politique d'approvisionnement de la Communauté
- 8 - C.E.E./GRECE : orientations et suggestions de la Commission européenne concernant le nouveau protocole financier (qui serait consacré en grande partie à l'agriculture)
- C.E.S. : selon M.Bergeron, la CGT ne peut pas adhérer
- 9 - PRODUITS TRANSFORMES A BASE DE FRUITS ET LEGUMES : entrée en application progressive du nouveau régime communautaire d'importation
- LA C.E.E. ET LE FRANC SUISSE : vers la disparition des réticences de la Belgique à l'égard de l'entrée du franc suisse dans le "serpent"?
- 10 (*) - ENERGIE : la Commission européenne propose au Conseil 38 projets dans les domaines des hydrocarbures, qu'elle a retenus pour le soutien financier de la Communauté
- 11 - TRANSPORTS : difficultés d'intégration dans le transport aérien -
En faveur d'une politique portuaire commune
- INDICE DES PRIX A LA CONSOMMATION : évolution en juillet
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- UNITE DE COMPTE CEE : sa valeur en date du 9 septembre 1975
- 12 - F.M.I. : communiqué du Comité de développement
- 13-14 - INTERPENETRATION ECONOMIQUE No 2642 : Opérations d'interpénétration dans l'industrie belge du bois - Création de Taywood-Svenska - BASF prend le contrôle de Knoll AG pour renforcer sa position sur le marché mondial des produits pharmaceutiques - Coopération d'Interrent avec Swan National Car Rental - Volvo Europa investit à Gand.

En supplément :

- "EUROPE" NOTES RAPIDES No 468 : ITALIE

S U M M A R Y

- 1 - EDITORIAL: After the IMF: 'clients' or 'partners'?
- 2 - SUMMARY

POLITICAL DAY

Political Consultations in Venice tomorrow - W.E.U.: meeting of Committee of Chairman Christian-Democrat Group: conclusions of conference

BULLETIN

- 4 - EUROPEAN PARLIAMENT: agenda for plenary session in Luxembourg from 22 to 26 September
- EUROSYNDICAT: Index for the Six: 137.19 - Index for the Nine: 68.41
- 4-5-6 - WINE CRISIS: the Agriculture Ministers, after 19 hours of difficult discussions have not reached an agreement
- 7 - ECONOMIC SITUATION: consumer survey indicates (in the Commission's view) that there will shortly be an increase in private consumption
- * - COMMERCIAL POLICY: measures taken by the EEC on the basis of decisions by the European Commission
- 8 - COMPETITION: the European Commission plans to authorize, on certain conditions, the Bayer/Gist Brocades agreements in the penicillin sector
- (*)- COAL: the European Commission adopts a draft regulation on aid for Community coal
- 9 - EUROPEAN DEVELOPMENT FUND: the Nine should fill in a gap of about 30 million u.a. caused by monetary movements
- 10 - STEEL RESEARCH: the Commission organizes a study conference on the results of steel research
- COMMUNITY RESEARCH: preparation of the 1976 preliminary draft budget raises a series of problems
- (*)- DATA PROCESSING: the European Commission proposes to the Council four new priority projects in the data processing field
- 11 - TOKYO ROUND: forthcoming resumption of negotiations
- UN GENERAL ASSEMBLY 7TH SPECIAL SESSION: proposals put forward by American Government
- 12 - VOCATIONAL TRAINING FOR YOUNG PEOPLE: proposal for a recommendation being prepared in the European Commission
- COMPETITIVE POSITION OF BELGIAN INDUSTRY: concern expressed by Federation of Belgian Industry
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT: its value on 10 September 1975
- 13-14 - ECONOMIC INTERPENETRATION No 2643: PASCAL RODONNEAU: Les Multinationales contre les Etats - Statements by Mr Fowler - Three European firms set up in Japan - Holiday Inn and Canadian Pacific Hotels projects

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

- 1 - EDITORIAL : Pour un nouvel ordre monétaire international
2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Procès de Burgos : révision décidée - Vers une union des Partis Conservateurs en Europe? - Consultations Politiques : les débats en cours à Venise

BULLETIN

- 4-5-6 - AVANT-PROJET DE BUDGET 1976 : 5,16 milliards d'unités de compte, selon la Commission européenne, pour les dépenses de soutien de l'agriculture. Pas d'augmentation par rapport au PNB des "Neuf"
- 6 - VIN : La France applique une taxe de 12% du prix d'orientation sur les vins italiens
- VIANDE OVINE : La Commission a transmis au Conseil sa proposition d'organisation intérimaire du marché de la viande ovine
- VIANDE BOVINE : les suites à donner à la clause de sauvegarde seront examinées la semaine prochaine
- 7 - ENERGIE : la Commission européenne présentera en novembre un rapport de synthèse sur les positions communes à atteindre
(* - INFORMATIQUE : en 1976, la Commission européenne présentera un programme à moyen terme en matière de politique européenne pour l'informatique
(* - C.E.E./TURQUIE : proposition en vue d'améliorer l'accès des produits agricoles turcs dans la CEE
- 8 - ENQUETE ANTI-DUMPING SUR LES VOITURES ETRANGERES AUX ETATS-UNIS : le Conseil sur les prix et salaires n'est pas du même avis que la Commission sur le commerce international
- UNITE DE COMPTE CEE : sa valeur en date du 11 septembre 1975
- 9 - COMITE ECONOMIQUE ET SOCIAL : la politique de l'énergie à l'ordre du jour d'une réunion qui se tiendra à Lyon
(* - CHARBON : adoption par la Commission européenne d'un projet de réglementation pour l'aide au charbon communautaire
- 10 - VEHICULES AUTOMOBILES : encore des divergences entre les "Neuf" sur les normes communes pour les phares, indicateurs de direction, etc.
- 10-11 - TENEUR EN SOUFRE DU GASOIL : un compromis sur les normes/CEE est en vue
- 11 - NORMES CEE SUR LES ENGRAIS : un seul point demeure en suspens et la directive pourrait être prochainement adoptée par le Conseil
- GROUPE COST : le groupe vote un budget de 900.000 u.c. pour les prochaines années
- 12 (*) - NAVIGATION INTERIEURE : harmonisation des conditions de travail
- DEPENSES SOCIALES DES "NEUF" : croissance entre 1970 et 1972
- C.E.S. : pas encore de décisions quant à l'adhésion de la CGT
- TAUX D'ESCOMPTE ALLEMAND passé de 4 à 3,5%
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- FERRAILLE : le composite price redescend à 75,34 dollars la tonne
- 13-14 - INTERPENETRATION ECONOMIQUE No 2644 : Accord de PUK avec des compagnies japonaises pour la prospection d'uranium aux Etats-Unis - Création de la société franco-qatari Copenor - GECOMA négocie la cession de ses intérêts dans les usines Martin à Electrolux

En supplément :

- "EUROPE" DOCUMENTS No 861 : NOUVELLES ORIENTATIONS DE LA COMMISSION EUROPEENNE EN VUE DE RELANCER L'HARMONISATION FISCALE DANS LA C.E.E.

- (*) Proposition ou communication de la Commission au Conseil
* Décision de la Commission
** Décision du Conseil

S U M M A R Y

- 1 - THE EUROPEAN LIBRARY
- 2 - SUMMARY

THE POLITICAL DAY

- 3-4b - POLITICAL CONSULTATIONS : agreement for a "unitary" presence in UNO - 1st and 2nd December in Rome next "European Council"
- 4 - E.P. Liberal Group adopted a position, among other things, on question of "co-management" in the Community - European federalists and election of European Parliament - Mr Luns and embargo on sales of arms to Turkey - President Sadat is to go in October to United States -- A report for WEU Assembly on European Union and defence submitted to Mr Tindemans - Mr Li Lien-Pi will on Monday present his credentials to Mr Rumor and Mr Ortoli

BULLETIN

- 5 - COUNCIL OF MINISTERS :
 - Foreign relations (Mediterranean countries, Portugal, Greece, Turkey, dialogue with the "Third World") at centre of next Monday's session
- 6 - FRENCH TAXES ON ITALIAN WINE : European Commission to on Monday examine French measure. Intervention by Mr Rumor to President Ortoli
- 7 - EEC/TURKEY : economic and political questions to be discussed by the Association Council at ministerial level next Tuesday
- TRIPARTITE CONFERENCE ON EMPLOYMENT : Mr Hillery to meet Minister Toros in Rome
- 8 (*) - DATA PROCESSING : European Commission submits to Council broad outlines of a medium-term strategy in the data processing field
- 9 (*) * MUTTON : proposal for a common transitory organisation of markets in mutton sector
- 10-11 - EEC POLICY IN PAPER SECTOR : some progress towards elaboration of an overall plan covering production of timber, industrial restructuring, research, environment, etc.
- 11 - ENERGY : towards a unanimous agreement among "Nine" on relaunching of dialogue with oil exporting countries and developing countries
- EEC UNIT OF ACCOUNT : its value at 12 September 1975
- 12 - ARAB ECONOMIC DEVELOPMENT BANK IN AFRICA : its president is to visit Community Institutions
- EEC SAVINGS BANKS : situation at end of 1974 : 30.8 million savings passbooks with average assets of 807 u.a.
- TOKYO ROUND : timetable of forthcoming meetings
- ITALIAN DISCOUNT RATE : down from 7 to 6%
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION NO. 2645 : Quebec hopes to encourage foreign investments + Hitachi sets up in Cyprus - Charterhouse project in United States - Nippon Seiko to create a subsidiary in Amsterdam

SUPPLEMENT : EUROPE/Brief Notes No. 472 : D E N M A R K

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

- 1 - EDITORIAL : La "guerre du vin" : les aspects juridiques et politiques
2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Mission Tindemans : le rapporteur sur l'Union Européenne est à Bonn -
Une décision sur un siège unique pour les Institutions européennes est demandée
par le Groupe Socialiste du P.E. - Portugal : le programme politique du nouveau
gouvernement

BULLETIN

- 4 - CHINE POPULAIRE/C.E.E. : M.Li Lien-pi a présenté ses lettres de créances
comme Ambassadeur de Chine Populaire
4-5-6 - CONSEIL DE MINISTRES (Session générale) :
- Le Conseil a ouvert, ce soir, sa session par un débat en "restreinte"
sur les aspects politiques des relations extérieures
- Politique méditerranéenne : état des différentes négociations (en
cours ou envisagées) et les perspectives d'évolution
- C.E.E./Egypte : le projet d'accord proposé par la Commission
européenne pour la fourniture de denrées alimentaires à moyen
terme est à l'examen des Ministres
7 - VIN : la Commission européenne déclare irrecevable la décision française
8 - INDUSTRIE AEROSPATIALE : la Commission européenne examinera prochainement
un rapport au Conseil concernant la politique industrielle dans
le secteur aérospatial-civil et militaire
* - FERRAILLE : autorisation d'une entente dans le commerce de la ferraille
en France
9 - FUSION THERMONUCLEAIRE : la Commission européenne proposerait prochainement
un site pour le JET
- ENERGIE : les objectifs nucléaires de la Commission font l'objet d'une
analyse sévère par une commission parlementaire britannique
10 - MIGRANTS ORIGINAIRES DE LA C.E.E. : extension des droits syndicaux
- FORMATION PROFESSIONNELLE : projet de rapport sur son orientation dans la CEE
- COMITE ECONOMIQUE ET SOCIAL : prochaine visite officielle d'une délégation
sénégalaise
- REPRESENTANTS COMMERCIAUX SALARIES : projet de directive sur leur statut
juridique
11 - SITUATION ECONOMIQUE DE LA BELGIQUE d'après le rapport annuel de l'OCDE
- TAUX D'ESCOMPTE NEERLANDAIS passé de 5,5 à 4,5%
- UNITE DE COMPTE CEE : sa valeur en date du 15 septembre 1975
12 - NOUVELLES DIVERSES de la semaine écoulée
13-14 - INTERPENETRATION ECONOMIQUE No 2646 : Réaction nationaliste américaine à
l'OPA d'IMETAL sur Copperweld - Investissements étrangers en Egypte,
notamment le projet Ford - Grand Metropolitan vend sa participation
de 49% dans Carlsberg (United Kingdom) Ltd - Association de Castrol
avec trois compagnies japonaises.

En supplément :

- "EUROPE" NOTES RAPIDES No 472 : LE DANEMARK

-
- (*) Proposition ou communication de la Commission au Conseil
* Décision de la Commission
** Décision du Conseil

- 1 - EDITORIAL : La Chine et l'Europe
2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Assemblée générale des Nations Unies : ouverture de la 30ème session ordinaire
M.Gaston Thorn est élu président - Commission Politique du P.E. : échange de vues avec M.Rumor sur les pouvoirs du P.E. - Discours du Trône de la Reine Juliana des Pays-Bas

BULLETIN

- 4-5 ** - DIALOGUE ENTRE PAYS INDUSTRIALISES ET PAYS EN VOIE DE DEVELOPPEMENT :
les Neuf acceptent l'invitation de la France à une nouvelle réunion préparatoire au dialogue pour le 13 octobre prochain à Paris
- 5 - C.E.E./PORTUGAL : au début du mois prochain, la Communauté voudrait être en mesure de présenter au Portugal ses propositions d'aide financière, si les conditions politiques requises sont réunies
- C.E.E./PAYS D'AFRIQUE, DES CARAIBES ET DU PACIFIQUE : pour une entrée en vigueur rapide de la Convention de Lomé et pour un examen anticipé des nouvelles demandes d'adhésion
- 6 - C.E.E./GRECE : l'avis de la Commission européenne sur la demande d'adhésion sera prêt à la fin de l'année
- C.E.E./PAYS MEDITERRANEENS : dispositions de procédure et orientations en vue d'accélérer la conclusion de certaines négociations et l'ouverture d'autres
- 7 - VIN : la position de la Commission européenne est bien accueillie à Rome. Réactions modérées à Paris, mais maintien de la taxe
- INFORMATIONS AGRICOLES
- 8 ** - EURATOM - AIEA : les deux organismes jettent les bases d'une coopération étroite et régulière
** - COMITE CONSULTATIF CECA : le Conseil nomme deux représentants des travailleurs de charbon britannique membres du Comité
- ACIER : la Commission européenne arrêtera demain le nouveau programme prévisionnel "Acier"
- COMITE ECONOMIQUE ET SOCIAL : les syndicalistes britanniques entrent en force
- 9 - BREVET EUROPEEN : l'Office européen des brevets européens commencera à fonctionner en 1977 à Munich - Progrès dans la mise en place de l'organisation
- SOCIETE EUROPEENNE : M.Gundelach défend la participation des travailleurs à la gestion
- UNITE DE COMPTE CEE : sa valeur en date du 16 septembre 1975
- 10 - COUR DE JUSTICE : reprise des activités
- C.E.E./TURQUIE : le Conseil d'association a défini des orientations allant dans le sens d'une relance de l'association
- 11 - NATIONS UNIES : l'Assemblée adopte une résolution qui obtient, avec des réserves, le consensus général
- PAYS ARABES/EUROPE/AFRIQUE : le président de la BADEA en visite à Bruxelles
- 12 - A.I.E. : réunion du Comité Directeur : dialogue Nord-Sud et coopération à long terme
- MULTINATIONALES : projet de Convention élaboré par la CISL
- RELANCE ECONOMIQUE AUX PAYS-BAS et augmentation du prix du gaz naturel
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- 13-14 - INTERPENETRATION ECONOMIQUE No 2647 : Des banques algériennes et françaises créent Union Méditerranéenne de Banques SA - Coopération de Krupp avec l'Iran

(*) Proposition ou communication de la Commission au Conseil
* Décision de la Commission
** Décision du Conseil

- 1 - EDITORIAL
- 2 - SUMMARY

POLITICAL DAY

- 3-4 - Patijn draft for election of European Parliament is analysed by experts:
a series of priority questions - A delegation of Portuguese Assembly is invited by E.P. - Dissatisfaction of Dutch European Movement on "European" part of speech from the Throne - Is Norway veering to the right?
- E.P. powers must be strengthened : detailed and ambitious proposals by Mr Kinn

BULLETIN

- 5 - WINE : agriculture ministers will discuss wine again at their informal meeting in Venice on Friday and Saturday, while also examining granting of export refunds
- EUROSINDICAT : Index of "Six" : 134.09 - Index of "Nine" : 68.13
- 5-6 - EEG/LATIN AMERICA : programme and objectives of Sir Christopher Soames' trip to Latin American continent
- 6 - CONTRIBUTION OF "NINE" TO COMMON EXPENDITURE : question of calculation of unit of account should shortly be raised by Germany and perhaps other Member States
- I.E.A. : meeting of Governing Board : optimism on dialogue
- TRIPARTITE CONFERENCE ON EMPLOYMENT
- 7 - UNITED NATIONS : at 7th UNO extraordinary conference, Community from start to finish spoke with one voice
- EEC/SAO TOME AND PRINCIPE : reasons and objectives behind request for admission to Lomé Convention
- 8 - AIDS IN STOCK-FARMING SECTOR : Member States are asked by European Commission to put order into aids granted under various forms
- 9-10 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Common hydrocarbons policy (Report by Mr Leonardi)
 - Guidelines for electricity sector (Report by Mr Pintat)
- 10 - EEC/TURKEY : economic and political questions being examined by mixed parliamentary commission
- (*) - INSURANCE : European Commission proposes to revise unit of account to be used for application of common provisions
- EEC UNIT OF ACCOUNT : its value at 17 September 1975
- 11 - PRIVATE INVESTMENT GUARANTEES, CONTROL OF CONCENTRATIONS, DRIVING LICENCES : modified proposals are announced by European Commission
- 12 - STEEL : steel production continues to drop throughout the Community
- EUROPEAN INVESTMENT BANK : loan of 75 million guilders on Dutch capital market
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2648 : Foreign investment in Ireland - Cooperation between Lucas Industries and Thomson-Brandt in car electronic equipment - German enterprise Gehlen taken over by Arab Triad group - Siemens purchases AEG holding in Osram

SUPPLEMENT : EUROPE/Documents No. 861 : New action programme by the European Community in order to promote fiscal harmonization in the Community

- 1 - EDITORIAL : La défense de l'Europe et le Rapport Tindemans
2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Réunion extraordinaire du Cabinet allemand sur la politique européenne aura lieu le 29 septembre - Le contenu de la "résolution Nessler" sur la défense de l'Europe dans le cadre de l'UEO - M.Dröscher suggère un regroupement des réseaux nationaux de télévision dans la CEE - M.Strauss à Pékin : la Chine est déçue par l'Europe

BULLETIN

- 4 - ECONOMIE ET FINANCES : le Conseil communautaire examinera lundi la demande suisse d'association au "serpent monétaire", le lancement éventuel d'emprunts/Euratom et la situation économique
- 4-5 - CONFERENCE SUR L'EMPLOI : la réunion avant le "Sommet" de Rome, afin de tenir compte des décisions des Chefs de gouvernement
- 5 - A.I.E. : nouvelle réunion les 9 et 10 octobre
- C.E.E./TURQUIE : lors de la session de la Commission mixte, M.Demirel fait des déclarations politiques
- TEXTILES : la C.E.E. poursuit les négociations avec les pays exportateurs
- 6-7 - AGRICULTURE : considérations générales sur la politique agricole commune à la lueur de la réunion informelle des ministres de l'Agriculture à Venise; Réunion du Comité Spécial Agricole sur le problème du vin
- 8-9 - C.E.E./PORTUGAL : la définition du contenu et des modalités de l'assistance financière communautaire soulève encore plusieurs difficultés
- 9 - UNITE DE COMPTE CEE : sa valeur en date du 18 septembre 1975
- 10 (*) - ENERGIE : la Commission européenne soumet au Conseil des objectifs à court terme d'économie de la consommation d'énergie
- FERRAILLE : le composite price de la ferraille américaine demeure à 75,33 dollars la tonne
- 11 (*) - CHARBON : le nouveau régime d'aides en faveur de l'industrie houillère de la Communauté comporte une procédure d'autorisation rigoureuse
- 12 - ACIER : selon la Commission européenne, la production d'acier brut de la sidérurgie communautaire devrait diminuer de 23,6% au 4ème trimestre de 1975
- COMITE ECONOMIQUE ET SOCIAL : ordre du jour de la prochaine session plénière à laquelle assisteront pour la première fois les représentants des syndicats britanniques
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- 13-14 - INTERPENETRATION ECONOMIQUE No 2649 : Rapport 1976 du Ministère des Affaires économiques des Pays-Bas : Friedrich Uhde GmbH s'associe à Interesse pour créer une filiale brésilienne - Unilever Ltd investit dans les revêtements de murs et de sols - Champion Spark Plug prend le contrôle d'une firme italienne - Vers la création d'une banque d'affaires internationale en Corée du Sud.

S U M M A R Y

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

UEDC: Executive meets in Zurich - Spain: according to Mr Santiago Garrillo, the two opposition groups have subscribed to a joint programme - Wilson/Ceausescu meeting in Bucharest - Council of Europe member countries' Social Affairs Ministers demand real sexual equality

BULLETIN

- 4 - ECONOMICS AND FINANCE: Mr Haferkamp in favour of entry of Swiss franc to ECU "currency snake", floating Euratom loans and coordination of refraction policies
- 5 - COMMUNITY BUDGET FOR 1976: discussion at Monday's Council will be made difficult by the restrictive attitude of Germany and by the dispute over the unit of account
- WINE: the European Commission has adopted new export refunds - Procedure under way for abolition of German tax
- 6 - EURATOM LOANS: the Council will have to decide on management by EIB or Commission
- 7 - MINISTERS OF AGRICULTURE:
Discussion on agricultural policy balance sheet, decision to set up top-level working party. Wine problem mentioned briefly
- 8 - STEEL: new anti-dumping allegation in U.S. concerning steel imports from EEC
- ENERGY: the British Energy Minister has talks in Brussels on energy issues
- 9-10-11 - EUROPEAN PARLIAMENT (preparation for plenary session):
- Education, wine fraud in the pharmaceuticals sector, shipbuilding
- Data processing (Cousté report)
- Competition policy (Normanton report)
- 12 - E.D.F.: Mr Foley in the Caribbean to discuss EDF aid to that region
- STRUCTURAL AID: guidelines on opening of art. 4 of ESF
- EEC/ARGENTINA: urgent need to put relations on new bases
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT: its value on 19 September 1975
- 13 - TIMETABLE OF MAIN EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2650: Albright & Wilson and General Mills set up GMB Proteins Ltd - The French company Fichet-Bauche takes a shareholding in Bode-Panzer (Hanover/Germany) - Pilkington Bros sells a float glass licence to Poland

S U M M A R Y

- 1 - EDITORIAL : "Goodbye" to an Ambassador
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Mr Tindemans, who is in Paris undertook numerous consultations there in connection with his "European mission" - Adoption of the "European Manifesto" by the E.C.D.U. has been postponed until a later date - Portugal : forming of new government

BULLETIN

- 4 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
 - A "financial memorandum" will be joined by European Commission to its proposals involving budgetary commitments - Mr Spénale's satisfaction
- 4-5 - COUNCIL ECONOMIC AND FINANCIAL SESSION :
 - "Euratom loans" : decision postponed
 - Association of Swiss franc with "Snake" : agreement in principle with, however, still serious differences
- 6 - 1976 COMMUNITIES BUDGET : Laborious debates of "Nine"
- 7 (*) - EUROPEAN PROGRAMMING : European Commission proposes creation of the European Institute for economic analysis and research
- AGRICULTURE : Ministers for Agriculture are to hold a new session next week to once again examine files on wine, Egypt and dairy products
- 8 - EEC/TURKEY : adopting of position by Mixed parliamentary commission on improvement of the association, relations with Greece and the Cyprus question
- 9 - REGIONAL POLICY : in appreciation of complementarity of aids to Regional Fund, European Commission will take a series of considerations into account
- AMERICAN COMPLAINTS AGAINST EUROPEAN STEEL EXPORTS : European Commission against a resurgence of protectionist tendencies in United States
- 10 - COAL : climatic and conjunctural conditions cause coal production to drop in all Member States
- ECSC LOANS : extent and success of ECSC financial operations show capacity of services of European Commission for management of operations of this kind
- 11 - IN REPLY TO QUESTIONS : European Commission gives details and information
- 12 - MONETARY POLICY : OECD comparative study on role of monetary policy in regulation of demand in six countries
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : its value at 22 September 1975
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14-15 - ECONOMIC INTERPENETRATION No. 2651 : American enterprises at Nuclex 75 - Crédit Foncier-Franco Canadien carries out two major operations - ~~BNL~~ reorganises its interests in United States - South African project of AKZO-Chemie - The Solicitors' Law Stationery Society Ltd creates the Belgian subsidiary Oyez SA

S U M M A R Y

- 1 - EDITORIAL : The Community and its budget : a gloomy political prospect
2 - SUMMARY

THE POLITICAL DAY

- 3 - Will sessions of European Parliament commissions be public? - Condemnation in Spain : Mr Spénale sends a telegram to Spanish Ambassador - Elections in Finland : communist and centrist gains - 142nd member of United Nations : Pappasia - Tindemans Mission : second day of talks in Paris

BULLETIN

- 4 - ECONOMY AND FINANCE : Council has postponed until 17 November decisions on Swiss franc, Euratom loans, EEC loans and the economic situation
4-5-6 - 1976 BUDGET : draft budget is blocked by Germany, which demands a reduction of 400 mu.a. for agriculture after having obtained a reduction in credits of 584 mu.a. for most EEC activities
6 - EUROPEAN INVESTMENT BANK : finance to a Tate and Lyle (United Kingdom) glucose factory to extent of 2.7 million u.£.
7 (*) - EEC/SOUTH KOREA : supplementary agricultural concessions proposed by European Commission
- EEC/CENTRAL AMERICA : towards organisation of regular contacts
(*) - EEC/TURKEY : supplementary agricultural concessions proposed by European Commission
- WINE : German compensatory amount : decision delayed
8-9-10-
11 - PLENARY SESSION OF EUROPEAN PARLIAMENT :
- European schools, aids in favour of Institutions of higher learning and education in the EEC
- Data processing industry : E.P. pronounces in favour of an industry of European stock and competitive
- Common energy policy : E.P. regrets that nothing decisive has been undertaken in this sector
12 - ENERGY : Creation of Energy Independence Authority" proposed by President Ford
- TEXTILES AND CLOTHING : sectorial meeting on 30 September
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT : its value at 22 September 1975
13-14 - ECONOMIC INTERPENETRATION No. 2652 : A delegation from Connecticut in Europe : Agreement between Siemens and SAT on telephone exchanges in France - J.R. Reynolds interested in Burmah Oil American assets - Creation of Petrofina Canada Chemicals - U.S. Steel participates in a project in South Africa

SUPPLEMENT : EUROPE/Documents No. 862 : China and Europe

- (*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

S U M M A R Y

- 1 - EDITORIAL : Paradoxes of budgetary obstruction
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Towards creation of a "European Christian Democrat Party"? - Spanish people condemned to death : Community démarche? - Chilean personality received in Luxembourg - European Parliament studies question of its headquarters - "Women for Europe" : meeting with Mr Tindemans to whom they outlined their ideas - After Mr Tindemans' visit to Paris



BULLETIN

- 4 - EEC/CANADA : progress in definition of Community position with a view to negotiating a commercial and economic cooperation agreement
 - EUROSINDICAT : Index of "Six" : 133.80 - Index of "Nine" : 69.88
 - 5 - 1976 BUDGET : Germany does not abandon its desire to impose credit reductions in agricultural sector
 - 5-6 - TAX HARMONISATION : preparation of an ad hoc Council session in November, which would mainly be devoted to VAT, own resources and an overall tax programme
 - 6 - BEEF : modification in "EXIM" system; imports to double
 - DEVELOPMENT AID : Mr Reg Prentice gives assurances that British government will not forget non-associated countries
 - 7 - EUROPEAN INVESTMENT BANK : finance to Denmark for exploitation of North Sea oil
 - COURT OF JUSTICE : 19 French oil producers claim damages and interests from European Commission
 - EEC UNIT OF ACCOUNT : its value at 24 September 1975
 - 8-9-10-11 - EUROPEAN PARLIAMENT PLENARY SESSION :
 - Electricity : ~~common policies in this sector~~ approved
 - National economic policies : better coordination of national measures is demanded
 - Harmonisation of taxes on manufactured tobacco : favourable opinion on proposal to extend 1st phase of harmonisation until 30.6.1977
 - Question time
 - EEC/Portugal : E.P., European Commission and Council President agree on substantial aid
 - Shipbuilding : E.P. instructs its commission to continue examination of this question
 - 12 - AGRICULTURE : anxiety of agricultural organisations regarding Council failings, notably with regard to wine
 - EUROPEAN AGRICULTURE AND NEGOTIATIONS WITH MEDITERRANEAN COUNTRIES : position outlined by Mr Cheysson
 - OPEC : opening in Vienna of 45th ministerial Conference
 - 13 - ENERGY : indicative list of national energy conservation measures drawn up by IEA
 - ECONOMIC AND FINANCIAL INFORMATION
 - 14 - ECONOMIC INTERPENETRATION No. 2653 : Babcock & Wilcox Co gives up its 23% holding in Babcock & Wilcox (UK) - ICL acquires holding in Computers Peripherals Inc - Pilkington takes over Finnish firm Lamino Oy - General Foods transfers its Italian subsidiary Elah to Dufour group - Becker Autoradiowerk buys a factory in Formosa
- SUPPLEMENT : EUROPE/Brief Notes No. 471 : Belgium-Luxembourg Economic Union

- 1 - EDITORIAL: Mr Tindemans will doubtless make a political choice
2 - SUMMARY

3 POLITICAL DAY

- Tindemans/Women for Europe meeting: the group's aims outlined by its chairman Mr Simonet to leave the Commission? - Mr Helmut Schmidt to visit the U.S. at the beginning of October - Freezing of relations with Spain desired by E.P. if the 11 sentenced to death are not pardoned - The Greek Prime Minister in Rome

BULLETIN

- 4-5 - WINE: main topic of the "agricultural" Council on 29 and 30 September
5 - WINE: the European Commission has decided to suspend compensatory amount, but only on French and Italian table wines
- EEC/PORTUGAL: progress in defining the Community offers on financial assistance
- EEC/MALTA: no agreement yet on Community financial assistance
6 - EEC/IRAN: the nature of the agreement to be negotiated has not yet been clarified - New exploratory talks planned
- EUROPEAN INVESTMENT BANK: guilder loan
- SCRAP: the composite price of scrap falls to 71.83 dollars per tonne
- EEC UNIT OF ACCOUNT: its value on 25 September 1975
7 ** - INTERNATIONAL AGREEMENT ON COCOA: EEC position
** - EEC/MIDDLE EAST: the Community is prepared to continue assistance to Middle East refugees
** - EEC/SOUTH KOREA: confirmation of certain restrictions on textile imports
8-9-10-11
-12 - EUROPEAN PARLIAMENT PLENARY SESSION:
- Conference on security and cooperation in Europe: the results will have to be judged on their application by the signatory states
- Social situation: report by European Commission approved
- Safety, hygiene and health protection at work: the Commission's guidelines are approved
- Migrant workers: discussion of action programme
- Aerospace industry policy: support for the Commission
- Regional policy: the Commission will consult the regional authorities as far as possible
- Competition policy: Normanton resolution rejected
13 - IAEA: Annual general conference and forthcoming first meeting of group on nuclear explosions for peaceful purposes
- EUROPEAN TRADE UNION INSTITUTE: aims and organization
- ECONOMIC AND FINANCIAL INFORMATION
14 - ECONOMIC INTERPENETRATION No 2654: The German Flick group to become W.R. Grace's largest shareholder (10%) - Oetker builds a brewery in Alaska - Industrial project by Beker Industries in northern Germany

27 September 1976

No. 1827

SUMMARY

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 POLITICAL DAY

- Spain: in spite of appeals for reprieve, five executions tomorrow - Should the Community recognize the PLO? - Differences of opinion concerning the statement by the Nine on 6 November 1973? - West Berlin should play a full part in E.C. direct elections - Broad support for creation of a European Christian Democratic Party; - Should the EEC have a code on citizens' rights?

BULLETIN

4 - PREPARATION FOR THE "BUDGET" COUNCIL: Explanations by Germany concerning the savings which could be made in the agricultural sector

4-5 - EEC/UNITED STATES: concern felt by Community about the protectionist initiatives by the U.S. expressed officially in GATT framework

5 - EEC/PORTUGAL: go ahead for EEC financial assistance (but the amount is still being discussed)

6 - BEEF SAFEGUARD CLAUSE: on Monday the Commission will explain its new decisions to the Ambassadors of third exporting countries and the Council

- EEC/IRAN: the Iranian Government would like to go beyond the exploratory talks stage

7-8-9 - EUROPEAN PARLIAMENT PLENARY SESSION:

- Wine: the situation of the market is debated. Long speech by Mr Lardinois
- Wine imports from third countries: approval of draft regulation
- Series of technical questions approved

9 - INTERNATIONAL ECONOMIC COOPERATION: according to Mr Lever, the EEC must not abuse import controls

- EEC UNIT OF ACCOUNT: its value on 26 September 1975

10 - PRODUCTION OF FRUIT AND VEGETABLES IN THE NINE: substantially below average, except for apples

- COMPETITION: the European Commission plans to prohibit crossed shareholdings of American oil companies in subsidiaries in the EEC producing carbon black

11 - EUROPEAN INVESTMENT BANK: new finance project for telecommunications in Ireland

11-12 - ECONOMIC AND SOCIAL COMMITTEE: plenary session approves several draft common provisions in a variety of fields

12 - OPEC: when discussions reopened in the ministerial Council, Saudi Arabia opposed an increase of over 5% in the price of oil

- SWISS BANK RATE down from 4 to 3.5%

13 - TIMETABLE OF EVENTS IN EUROPE next week

14 - ECONOMIC INTERPENETRATION No 2655: Admission from Alberta to visit Europe - Investment by American subsidiaries abroad - Prudential Insurance purchases 9.5% holding in Hambros - Eternit launches takeover bid for Atlas Stone Ltd - Electrolux takes over Arthur and Nestor Martin group

SUPPLEMENT: "EUROPE" BRIEF NOTES No 473: Federal Republic of Germany

S U M M A R Y

- 1 - EDITORIAL : Against Europe
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Council of Europe Assembly : very loaded agenda for next session - Ford/Rumor meetings - Portugal : President of Constituent Assembly invited to Strasbourg
SPD retains its absolute majority in Bremen

BULLETIN

- 4 - EVENTS IN SPAIN AND THE COMMUNITY
- CO-MANAGEMENT : EEC "Green Paper" will be ready at the end of October
- 5 - COUNCIL OF MINISTERS (Agriculture) :
 - resumption of "wine" file with little hope of concluding this session
- COUNCIL OF MINISTERS (Budget) :
 - opening of nocturnal session
- 6 - EEC/MACAO AND SINGAPORE : conclusion of textile negotiations and early application of agreements
- BEEF : exporter countries ask EEC to increase GATT quota as an initial measure
- UNEMPLOYMENT : down in GFR and Denmark, as well as Italy
- 7 - TOKYO ROUND : agriculture group did not reach agreement on its own mandate
- COAL : for the first time since coal crisis of 1958, investment expenditure in coalmines is on the increase
- EEC UNIT OF ACCOUNT : its value at 29 September 1975
- 8 - INTEREST ALLOWANCES IN FRANCE IN FAVOUR OF EXPORTER ENTERPRISES : authorised by Commission as exceptional measures
- NEWSPRINT : agreement on EEC duty-free imports for 1976
- (*) - SUGAR : proposal for setting up a system of minimum stocks in the EEC
- 9 - STEEL : gravity of crisis is outlined before ECSC Consultative Committee meeting in Rome
- 10 - EFTA : meeting of Consultative Committee
- OIL : heavy consequences of 10% increase in price of oil for Community countries
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2656 : Beecham Group takes over Johann A. Wulfing KG - Kvaerner Brugs sets up in Japan - Squibb Corp signs agreements with Poland - Europeanisation of Jacques Borel International

SUPPLEMENT : Economic Interpenetration : Index No. 71

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

S U M M A R Y

- 1 - EDITORIAL : The oil bill
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - The German Government to finalize its written proposals on Europe - Spain: reactions continue throughout the world - British Labour Party conference: election of Executive Committee - Marchais-Berlinguer meeting

BULLETIN

- 4-5 - 1976 BUDGET: The draft forwarded by the Nine to Parliament totals 7,465,000,000UA. Appropriations for agriculture remain unchanged, assessments will however be reviewed before second reading
- 5-6 - WINE: it seems that a final solution cannot be found other than in a complete examination of the agricultural policy
- 7 - AEROSPACE INDUSTRY: tomorrow European Commission may approve its proposals on the matter
- ** - EEC/LEBANON: next extension of former agreement
- WORKING OF COUNCIL: perplexity at appropriateness of new proposals
- 8 - LEAD CONTENT OF PETROL: do new German measures hinder free movement of goods in EEC? A difficult case for the European Commission
- 8-9 - STEEL: ECSC Consultative Committee calls for stiff measures in context of Treaty of Paris to cope with steel crisis
- 10 - DRAGON PROJECT: Commission still hopes to save high temperature reactor programme called into question by British Government
- AID TO STRUCTURAL ADAPTATION AND TEXTILES AND CLOTHING: favourable opinion from ESF
- 11 * - COMPETITION: provisional decision from Commission on refusal to grant licence in Netherlands
- EUROPEAN INVESTMENT BANK: financing of telecommunications in Wales
- EEC UNIT OF ACCOUNT: value on 30 September 1975
- 12 * - REGIONAL POLICY: proposed regulation concerning application methods for decisions to grant aid from Regional Fund
- EEC/LATIN AMERICA: Sir Christopher Soames in Lima and Brazilia
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - TRADE UNIONS: a charter of trade union claims for legislative control of multinationals will be adopted at eleventh world congress ICFTU in Mexico
- 14 - ECONOMIC INTERPENETRATION No 2657: General Electric takes control of British firm Production Tool Alloy - Exchange National Bank (Chicago) authorized to take 25% holding in Japhet Bank Ltd (Tel Aviv) - Sumitomo Trust & Banking opens office in Frankfurt

SUPPLEMENT : EUROPE/Documents No. 863 : The European Commission's Guidelines on the Establishment of the "European Export Bank"

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

1 - EDITORIAL: A useless meeting?

2 - SUMMARY

3 - POLITICAL DAY

Chairmen of European parliamentary assemblies in favour of improved cooperation with European Parliament - Spain : boycotting spreads - People's Republic of China : 26th anniversary of founding - Agreement between Italy and Yugoslavia on a final frontier

BULLETIN

4 - EEC/SPAIN : European Commission decided to suspend negotiations

- EEC/PORTUGAL : invitation confirmed for 7 October in Luxembourg

5-6 - WINE : at end of "agricultural" Council Commission will endeavour to estimate cost of guarantees demanded by France and Italy

7 - TEXTILE INDUSTRY : European Commission discusses problems of the sector with social partners

- OECD : A "Special group of eminent economists" is created

8 - DECISIONS OF "BUDGET" COUNCIL: dissatisfaction of parliamentary energy committee

- LOME CONVENTION, GENERALISED PREFERENCES : examination of reports by Parliamentary Development and Cooperation committee

- CARS : forthcoming symposium in Brussels

9 - ENRICHED URANIUM : Supply agency endeavours to remedy supply difficulties

- ENERGY : European Commission stresses importance of nuclear power stations for supplying heat distribution networks

10 - RESEARCH : Sweden could associate itself very shortly with Community fusion research

(*) - AEROSPACE INDUSTRY : European Commission transmits its proposals to Council

(*) - AIRCRAFT INDUSTRY : European Commission proposal on customs system to be applied in 1976

11 - COURT OF JUSTICE : Common Customs Tariff and its rules of application

- TRIPARTITE CONFERENCE ON EMPLOYMENT : Italian minister Mr Toros proposes date of 18 November

- AMERICAN AGRICULTURAL JOURNALISTS on a visit to European Commission

12 - IN REPLY TO QUESTIONS, European Commission gives details and information

13 - EEC GENERALISED PREFERENCES : Economic and Social committee recommends caution

- "ECONOMIC SUMMIT" : preparatory meeting on 5 and 6 October

- ECONOMIC AND FINANCIAL INFORMATION

- EEC UNIT OF ACCOUNT : its value at 1 October 1975

14 - ECONOMIC INTERPENETRATION No. 2658 : Iran launches its first investment fund - Berliet reorganises its representations in Switzerland and the GFR - General Motors negotiates in Poland - Hoechst adjourns building of petrochemical complex at Port Arthur (Texas).

SUPPLEMENT: EUROPE/Documents No 864: Monetary recommendations by IMF

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

- 1 - EDITORIAL : Mr Tindemans visits Rome
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Programme of Mr Tindemans' visit to Italy in context of the European mission ~~ANN~~
agricultural reform will be brought up by Germany at next European Council ~~ST~~
Mr Helmut Schmidt in United States - Recent events in Spain have given rise
to debate before Council of Europe - Mr van Elkslande's trip to Rumania -
Trades, middle classes and European Union

BULLETIN

- 4-5 (*) - COMMUNITY AEROSPACE POLICY : European Commission submits proposals to Council
for civil and military sectors, placing governments before an ~~18~~
important political choice
- 5-6 - ANTI-DUMPING INVESTIGATION ON EUROPEAN CARS : protest from European Commission
to US State Department
- 6 - EEC/SPAIN : customs reductions which have still to be carried out under
present agreement
- TAX HARMONISATION : probable Council session on 24 November
- 7 - COLLECTIVE DISMISSALS AT AKSO AND PHILIPS : oral question to Commission
and Council in October to European Parliament
- (*) - DEVELOPMENT AID : European Commission wants to collaborate with non-
government bodies
- 8 - EUROPEAN COMMISSION : in-depth study on problems connected with Community
budget
- ECONOMIC AND FINANCIAL INFORMATION
- UNIT OF ACCOUNT : its value at 2 October 1975
- 9-10 - TRANSPORT : energy saving is necessary, according to Economic and Social
Committee; certain revisions in common policy
- 10 (*) - TRANSPORT : eight new proposals from European Commission to revive
"common policy"
- 11 - AGRICULTURE : question of co-responsibility will be discussed between Mr
Lardinois and agricultural organisations
- FIGHT AGAINST FOOT AND MOUTH DISEASE : 500,000 vaccines supplied to F.A.O.
by the EEC
- AGRICULTURAL INFORMATION
- 12 - COMPETITION : European Commission clarifies its assessment of CII-HONEYWELL
agreement
- 13-14 - ECONOMIC INTERPENETRATION No. 2659 : A study on internationalisation of
Belgian enterprises - Sumitomo Bank sets up in Cairo - Solivar
industrial projects in France, London Brick projects in Iran, Greeves
in Jordan, SKF in Singapore

(*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Community relations with Greece : initial exchange of views of European Parliament political committee - Death of Mr Guy Mollet - Portugal/USSR: signing of agreements - Mr Van Elslande in Rumania : forthcoming démarche to establish direct relations with the Community?

BULLETIN

- 4 - EUROPEAN PARLIAMENT : agenda of next plenary session
- 4-5 - COUNCIL : Spain, Portugal, Mediterranean policy, Egypt and dialogue with Third World on agenda of session on Monday and Tuesday
- 5-6 - EEC/PORTUGAL : meeting at ministerial level to take place on 8 October - Community to present preliminary offers, not final, but concrete
- 6 - DIALOGUE INDUSTRIALISED COUNTRIES/THIRD WORLD : EEC is preparing its position on conference procedure and on substance of questions
- 7 - I.E.A. : meeting on 9 and 10 October : North-South dialogue and price of oil
- PROTECTIONISM : Ambassador Greenwald stresses responsibility shared by United States and Europe
- Training of young diplomats from Member States ; courses organised by European Commission
- 8-9 - COURT OF JUSTICE : French methods of control over quality of wine are not in principle incompatible with EEC regulations
- 9 - APPEAL FOR WORLD COOPERATION made by Mr Helmut Schmidt
- BRITISH BANK RATE increased from 11 to 12%
- PAUL FINET FOUNDATION : tenth anniversary
- EEC UNIT OF ACCOUNT : its value at 3 October
- 10 - COMPETITION : European Commission should pronounce on advantages enjoyed by State enterprises - Attitudes on other points
- 11 - COMMUNITY CEREAL HARVEST : weakest since 1970
- POWDERED MILK : EEC dairy industries criticise attitude of Council and Commission with regard to situation in this sector
- 12 - IISI : forthcoming annual Congress in Mexico
- RETRAINING OF ECSC WORKERS : total amount of aids paid is nearly 230 million units of account
- ENRICHED URANIUM : in 1974, 21% of Community imports were from Soviet Union
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPRETATION No. 2660 : For Saudi Arabia, acquisition of technological know-how is essential - Sté de Prayon SA to take a 50% holding in the French enterprise SECO - Licensing agreement between AEG - Telefunken and Rockwell International - Chase Manhattan Bank holds 35% in International Bank of Iran

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

S U M M A R Y

No. 1833

- 1 - EDITORIAL : A "scenario" for election of the European Parliament
2 - SUMMARY

THE POLITICAL DAY

- 3 - Political consultations among "Nine" today in Luxembourg - Mr Tindemans' talks in Rome in connection with his European mission - Direct elections of European Parliament + resumption of discussion of draft is requested by Europa Union and an SPD parliamentarian

BULLETIN

- 4 - MONETARY SUMMIT : preparation in New York with Italy's participation
4-5 - COUNCIL OF MINISTERS :
- EEC/Portugal : EEC tomorrow to propose a loan from EIB
- Mediterranean policy : ministers once again outline situation in connection with implementation of Mediterranean policy
6 - WINE : France answers European Commission regarding tax
- AGRICULTURAL POLICY BALANCE SHEET : ad hoc group to hold its first meeting
7 - CO-RESPONSIBILITY IN AGRICULTURE : rejected by agricultural trade organisations
- AGRICULTURAL INFORMATION
8 - ENERGY : Group of high-ranking officials adopt pre-draft of common position on energy with a view to dialogue with producer countries
- ECONOMIC DIFFICULTIES, according to Mr Van Lennep, continue in Europe
- ECONOMIC AND FINANCIAL INFORMATION
9 - REGIONAL POLICY : Regional policy committee notably to discuss question of complementarity of interventions from the Regional Fund
- REGIONAL AIDS : in respect of regional aid to Greenland, Copenhagen government will respect complementary nature of Community aids
- EEC/MEXICO: agreement to come into force on 1 November next
- EEC UNIT OF ACCOUNT : its value at 6 October 1975
10 - IN REPLY TO QUESTIONS, European Commission gives details and information
11 - WEATHER FORECASTS : Convention on European medium-term weather forecasts comes into force on 1 November 1975
- STEEL : deterioration in sales of steel has become even more pronounced
12 - MISCELLANEOUS NEWS ITEMS of last week
13-14 - ECONOMIC INTERPENETRATION No. 2661 : Thomson-CSF creates a subsidiary in Canada - L'Air Liquide strengthens its position in Italy - Holiday Inns project in France - German Flick group holds 11.3% of W.R. Grace & Co

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

- 1 - EDITORIAL: The Community budget: "a constant source of conflict"
- 2 - SUMMARY

POLITICAL DAY

Forthcoming "conclave of the Nine" in a villa in Tuscany - European Union
 Mr Scarascia-Mugnozza's views - European Union: statement by Viscount Davignon
EEC/Greece: the E.P. Political Committee will discuss it again in Rome - The
 Portuguese Minister also to act as Defence Minister

BULLETIN

- 4-5-6-7-9 - COUNCIL OF MINISTERS:
 - EEC/SPAIN: suspension of negotiations decided
 - Protectionist initiatives by United States: prospect of EEC démarche in Washington
 - EEC/Malta: negotiations to get under way again
 - Egypt, Syria, Lebanon and Jordan: negotiating position to be defined in November
 - Supply of foodstuffs to Egypt: explicit reservations from Germany on the draft agreement
 - Paris conference on energy and raw materials: the United Kingdom states its firm intention to participate as an individual country
 - EEC/Portugal: cooperation between the EEC and Portugal has been launched by mutual agreement between the two parties
- 8-9 - SCIENTIFIC AND TECHNICAL POLICY: the "Europe + 30 Group" calls for an integrated long-term forecast system in the Community
- 10 - TRANSPORT: important progress in the field of Community system of charging for the use of infrastructures
- SAVINGS BANKS: pass-book favoured by savers
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - WINE EXPORTS TO AUSTRIA: special refund fixed
- AGRICULTURAL INFORMATION
- EEC BUDGET: operation of own resources system is the subject of a report by the European Commission
- 12 - ECSC LEVIES: the European Commission will propose keeping the rate of the levy at its present level in 1976
- COKING COAL: the Commission will look into non-observance of long-term supply contracts, in relation to State aids
- EEC UNIT OF ACCOUNT: its value on 7 October 1975
- 13 - STEEL CRISIS: after talks with representatives of the steel industry, the Commission will consider the range of measures possible under Paris Treaty
- 14 - ECONOMIC INTERPENETRATION No 2662: Riviana Foods Inc purchases the British company Stevens and Brotherton Ltd - Syntex Corp builds a research centre in Scotland - Inmont Corp (New York) expands its interests in Germany - Three Italian savings banks open a joint office in New York

1 - EDITORIAL: Incidental volte-face or anti-European political choice?

2 - SUMMARY

3 - POLITICAL DAY

Portugal: no participation by the Portuguese Communists in a European "Socialist Communist conference" - Benelux: forthcoming summit conference - Several European ambassadors return to their posts in Madrid - European architectural heritage: programme for Council of European congress

BULLETIN

4-5 - CONFERENCE ON ENERGY AND RAW MATERIALS: the British demand for individual participation causes numerous reactions

4 - EUROSINDICAT: Index for the Six: 133.19 - Index for the Nine: 67.74

5 - REGIONAL POLICY COMMITTEE: the Committee has not yet managed to determine interpretation of the principle of "additionality" of regional aid from the Fund

- COMPETITION: the European Commission secures abolition of restrictive clauses in an agreement between manufacturers of ships' chains

6-7 - "TRANSPORT" COUNCIL: the Ministers will devote their meeting on 15 October to an exchange of views on the development of the common transport policy

8-9 - "AGRICULTURAL" COUNCIL: of 13 and 14 October: on the agenda: reform of the wine market, long-term contracts, dairy products from New Zealand

9 - BRITISH "GREEN POUND": prospect of new devaluation

- CEREALS: according to the United States, world reserves are at their lowest ever level

- EEC UNIT OF ACCOUNT: its value on 8 October 1975

10 - EEC/DEVELOPING COUNTRIES: divergent positions of the Nine concerning financial assistance to non-associated countries

- EEC FOOD AID: new measures in favour of India and Pakistan

11 - EUROPEAN PARLIAMENT: preparation for plenary session:

- Budget: examination with a view to improving budgetary procedure

- Payment of family allowances: standardization of systems (Rosati Report)

- Lome Convention in her report Miss Flesch regards it as a turning point in international relations

12 - I.E.A.: prospect of revival of the problem of British participation

- OECD: establishment of a group of "distinguished economists": communiqué

13-14 - ECONOMIC INTERPENETRATION No 2663: non-Community investment in the EEC (Commission answer to question No 240/75 by Mr Bordu) - Tudor project in Turkey - Scandinavian Bank Ltd establishes a subsidiary in Hong Kong - Agreement between Akerlund & Rausing and Wada Chemical (Tokyo)

- 1 - EDITORIAL : Il faut dire "non" à la "fausse Europe"
- 2 - SOMMAIRE

LA JOURNEE POLITIQUE

- 3 Au "Conclave Européen" de Villa Marlia - Union Européenne : le rapport de l'A
semblée du Conseil de l'Europe est renvoyé en commission politique - Groupe
Libéral du P.E. : présence de M.Ortoli - Conférence des Partis communistes
européens : discussions préparatoires à Berlin-Est - Visite de M.Genscher à
Varsovie - Rencontre Caramanlis/Wilson à Londres

BULLETIN

- 4 - VIN : une réunion spéciale de la Commission européenne formulera une tentative
de compromis sur la nouvelle organisation des marchés et examinera la
réponse du gouvernement français
- CONFERENCE SUR LA COOPERATION ECONOMIQUE INTERNATIONALE : la CEE doit être
représentée en tant que telle à la Conférence de Paris, réaffirme la
Commission européenne
- C.E.E./ESPAGNE/PORTUGAL : satisfaction de la Commission européenne sur les
décisions prises par le Conseil
- 5 - ACIER : la Commission européenne pourrait décider le 22 octobre des mesures
à prendre
- "EUROPE + 30" : vers la fin de l'année, la Commission européenne se prononce-
rait sur les suites à donner à cette étude prospective
- AGENCE INTERNATIONALE DE L'ENERGIE : réunion du Comité Directeur
- TARIF DOUANIER COMMUN : pas encore d'accord entre la CEE, le Canada et l'Australie
sur les nouveaux droits pour le plomb et le zinc
- 6 (*) - FONDS SOCIAL : la Commission européenne a transmis au Conseil sa proposition
sur les interventions en faveur des secteurs et des régions touchés
par la crise économique
- * - MARCHÉ DE L'EMPLOI : programme statistique de la Commission européenne pour
améliorer la connaissance
- 7 - C.E.E./CANADA : La France et le Royaume-Uni estiment que l'accord de coopéra-
tion envisagé devrait être conclu par la Communauté et les Etats membres
- 8 - C.E.E./IRAN : entretiens entre Sir Christopher Soames et le ministre iranien
des Affaires étrangères en vue d'éclaircir les objectifs poursuivis
- C.E.E./AMERIQUE LATINE : résultats positifs du voyage officiel de Sir
Christopher Soames
- 9 - ENERGIE : prise de position de l'UNICE sur le système d'un prix minimum de
sauvegarde pour la protection périphérique des investissements
énergétiques
- A.I.E.A. : le groupe consultatif sur les explosions nucléaires à des fins
pacifiques s'est réuni pour la première fois
- 10 - POLITIQUE REGIONALE : le principe de la complémentarité des aides provenant
du Fonds européen régional n'est contesté par personne
- UNITE DE COMPTE CEE : sa valeur en date du 9 octobre 1975
- 11 - BUDGET AGRICOLE : M.Lardinois s'inquiète des tendances nationalistes
- INFORMATIONS AGRICOLES
- 12 - AIDE ALIMENTAIRE : la Commission du développement du P.E. demande le
rétablissement de l'aide au niveau demandé par la Commission
européenne
- POLITIQUE REGIONALE : la demande de convocation d'un Congrès exprimée par
les Socialistes sera examinée par M.Thomson
- LIBRE EXERCICE DES PROFESSIONS : la Commission juridique du P.E. a déclaré
"non recevable" la pétition de trois intellectuels allemands
- INFLATION : état de la situation dans les pays de l'OCDE
- 13-14 - INTERPENETRATION ECONOMIQUE No 2664

(*) Proposition ou communication de la Commission au Conseil
* Décision de la Commission
** Décision du Conseil

11 October 1975

No. 1837

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

Closing resolution of the annual congress of the Association of European Journalists - UN: The Community and Rhodesia - Conservative Party conference in Blackpool - Portugal: the Government condemns use of violence - Israel: signing of interim agreement with Egypt - Sakharov Nobel Peace Prize

BULLETIN

4-5 - EEC/THIRD WORLD: the Council will on Monday examine - in a rather difficult climate, due among other things to budget austerity - the possible extension of Community action

5 - WESTERN MONETARY SUMMIT: At Rambouille from 15 to 17 November

- EEC/SPAIN: on the commercial front, suspension of the negotiations in no way damages Spain's interests

6-8 - PATENT FOR THE COMMON MARKET: severe criticism from the Commission on the draft convention

7 - COURT OF JUSTICE: Composition for the legal year

- I.E.A.: For Viscount Davignon, the number of industrial participants remains eight

8 - E.P.: Preparation for plenary session (Convergence of economic policies - monetary system - export support schemes)

- COUNCIL OF EUROPEAN MUNICIPALITIES advocates an improvement in communications between migrants and local authorities

9 - AGRICULTURAL POLICY STOCKTAKING: the ad hoc group endeavours to identify the causes of certain imbalances

- REAL BEEF STOCKS: 245,000 tonnes

- CONSUMER PRICE INDEX

- UNET OF ACCOUNT on 10 October 1975

10 - ECSC LOAN: 80 million SF loan floated on Swiss capital market

- FREEDOM OF ESTABLISHMENT FOR DOCTORS: a group of senior officials reviews implementation

- DATA PROCESSING: international symposium on the CAMAC system

- RADIATION PROTECTION: the Commission informs trade union circles about progress made in this field

11 - ENERGY: UNICE advocates specific support measures alongside fixing of a floor price, to guarantee profitability of energy investment

12 - TIMETABLE of main events next week

13-14 - ECONOMIC INTERPENETRATION No 2665: Statements by Mr D'Ornano on Franco-British industrial cooperation - Heineken reorganizes its structures because of lack of Community progress - GETSCO opens an office in Vienna - Dassault negotiates with McDonnellDouglas - Atlas Stone rejects Eternit bid

- 1 - EDITORIAL: The Spanish issue
- 2 - SUMMARY

3 - POLITICAL DAY

A large-scale European congress under the aegis of the European Movement will take place in Brussels in mid-February 1976 - The Nine undertake a common démarche to the Turkish Cypriot community - Mr Simonet, Vice-President of the European Commission to leave his post to return to Belgian politics - Conference of European communist parties: no date fixed yet - The government coalition is confirmed in Luxembourg - Turkey: partial elections

BULLETIN

- 4 - WINE: the European Commission warns France
- BRITISH "GREEN" POUND: the European Commission should propose a new devaluation
- 4-5 - COUNCIL OF MINISTERS (AGRICULTURE):
 - wine: main topic of discussions aimed at clearing up the problem politically
- 5 - COUNCIL OF MINISTERS (DEVELOPMENT):
 - Difficulties in defining certain options regarding cooperation with third countries
 - EUROPEAN PARLIAMENT: opening of plenary session
- 6 - EEC/IRAN: the technical aspects of the agreement to be negotiated will be discussed in Teheran on 27-29 October
- EEC/THIRD COUNTRIES: the embassies of the Nine in third countries will be notified of Council decisions affecting those countries
- EEC/EFTA: still problems on possible customs concessions in the field of alcoholic beverages
- 7 - PREPARATORY MEETING ON NORTH-SOUTH DIALOGUE: resumption of work
- 8-9 - ENVIRONMENT: the main items on the agenda for the ad hoc Council on 16 October
- 10 - EEC CURRENCY "SNAKE": France confirms its conditions for accession of Swiss franc
- ECONOMIC AND FINANCIAL INFORMATION
- EEC UNIT OF ACCOUNT: its value on 13 October 1975
- 11 - ECONOMIC SITUATION: the European Commission will adopt the annual report on Wednesday. Preliminary judgement on short-term economic policies
- CONSUMERS: meeting of Consultative Committee
- 12 - A.C.P.: Community Statistical Office publishes a yearbook of statistics on external trade of the ACP
- NUCLEAR EQUIPMENT: the American Commission gives reassurances on supplies
- ECSC/JAPAN: CONSULTATIONS: 21st session held in Brussels
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2666: Chemische Fabriek Naarden to acquire a division of UOP INC - Preliminary agreement for the takeover of Erie Technological Products Ltd by ITT - Expansion by Clarks Shoes in France and Audiotronics in the Netherlands

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

1 - EDITORIAL: For an ailing world

2 - SUMMARY

3 - POLITICAL DAY

The new United Kingdom Permanent Representative will be in Strasbourg tomorrow after spending today in Luxembourg - Former members of the "Monnet Committee" meet Mr Tindemans - Several prominent US figures received by the European Commission - President Giscard d'Estaing on official visit to Moscow - Yugoslav visit to Portugal

BULLETIN

4-5 - COUNCIL OF MINISTERS (DEVELOPMENT):

- No new decisions on aid to the Third World

5-6-7- COUNCIL OF MINISTERS (AGRICULTURE):

- Long-term agreement with Egypt: favourable opinion

- Release of 80,000 t of milk for use in animal feedingstuffs

- Imports of New Zealand butter in the U.K. after 1977: the estimates will be reviewed by the Commission

- Devaluation of British and Irish "green" pound

7 - COUNCIL OF MINISTERS (TRANSPORT): the Council will above all serve to prepare for a subsequent ministerial meeting

(*) - ECONOMIC FORECASTS: the European Commission has forwarded to the Council its proposal on the establishment of an institute for economic analysis and research

8-9-10- EUROPEAN PARLIAMENT (PLENARY SESSION):

- Misuse of pharmaceutical laboratories: lively debate

- Hops: proposals on aid accepted

- Economic situation and social situation in the Community: concern remains

11 - STEEL: the IISI congress expresses the hope of a recovery the first signs of which are visible in the United States

12 - OIL: the EEC's imports are lower than forecast and the share of the Arab countries is down

- NORTH/SOUTH DIALOGUE: the preparatory conference moves towards a positive conclusion

13-14- ECONOMIC INTERPENETRATION No 2667: the United States is the largest market for the pharmaceutical industry - Eurasbank opens a regional office in Manila - Fiat and CEAT to buy The Oconite Company - Establishment of Colonia Insurance Company (UK) Ltd

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED
BY THE EUROPEAN DEVELOPMENT FUND AND THE EUROPEAN INVESTMENT BANK

	(Community)		ON 14 OCTOBER 1975		(Other)		
FB/FLUX	46.0889	FF	5.21266	US DOL	1.17761	CAN DOL	1.20944
DM	3.05016	LIT	801.371	FS	3.14922	AUS SCH	21.6126
HFL	-	IRL POUND	0.574675	PESETA	69.7894	FINMARK	4.57005
POUND ST	0.575248			SKR	5.17998	YEN	356.312
DKR	7.10230			NKR	6.52817	ESCUDO	31.3530

- 1 - EDITORIAL: What cure?
- 2 - SUMMARY
- 3 -

POLITICAL DAY

Direct elections of the European Parliament: the "ad hoc working party" set up to study technical and political problems has completed its work - Freeze of EEC/Spain relations: the E.P. Liberal group reacts to the statement by the Socialists

BULLETIN

4-5-6-

7-8-9- EUROPEAN PARLIAMENT (PLENARY SESSION):

- 1976 budget: strong criticism from EP members
- Economic policies: genuine coordination is called for - the problem of the Swiss franc
- Family allowances: standardization of system of payment approved
- Export credits: Sir Christopher Soames speaks in favour of the "gentlemen's agreement" with the United States and Japan and for the European Export Bank
- Redundancies at AKZO and Philips: E.P.'s indignation
- Question time

- 4 - EUROSINDICAT: Index for the Six: 135.71 - Index for the Nine: 69.03
- 9 - EEC/THIRD WORLD: Chancellor Schmidt had put in writing the German position on various topical issues
- 10 - COUNCIL OF MINISTERS (TRANSPORT): session begins with a general debate
 - NORTH-SOUTH DIALOGUE: the "preparatory" meeting" resumed its work in the evening to draw up the programme for the Paris Conference
- 11-12- THERMONUCLEAR FUSION: the European Commission seeks dialogue with the industries concerned with regard to a fusion programme, beginning with the JET project
- 12 - EEC/ICELAND: still the problem of fishing limits
- 13 - CONSUMERS CONSULTATIVE COMMITTEE: preparation of the report on the common agricultural policy balance sheet
- * - OLIVE OIL: the European Commission introduces private storage premiums
- SULPHUR IN GAS OIL: agreement reached on Community standards
- 14 - ECONOMIC INTERPENETRATION No 2668: Three international cooperation agreements in the watchmaking industry - Imetal takeover bid for Copperweld - The Tymnet network is extended to the Netherlands - The Enka-Glanzstoff opposes discussion with the trade unions on the international level

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- (*) Proposal for communication from Commission to Council
 - * Commission Decision
 - ** Council Decision
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VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT
USED BY THE EUROPEAN DEVELOPMENT BANK AND THE EUROPEAN INVESTMENT BANK
ON 15 OCTOBER 1975

(Community)		(Other.)
FB/FLUX	45.9898	US DOL 1.18012
DM	3.04863	FS 3.15861
HFL	3.13693	PESETA 69.9192
POUND ST	0.573791	SKR 5.18181
DKR	7.10995	NKR 6.52100
FF	5.21634	CAN DOL 1.21568
LIT	801.640	ESCUDO 31.1265
IRL POUND	0.57391	AUS SCH 21.15912
		FINMARK 4.56357
		YEN 357.338

- 1 - EDITORIAL: Illustrious letter writers
- 2 - SUMMARY

Due to lack of space we are obliged to postpone publication of "Political Day
BULLETIN

3-4-5-

- 6 - EUROPEAN PARLIAMENT (Plenary Session):
 - EEC/Spain: most of the political groups approve the attitude taken by Nine and President Ortoli on the personal level
 - Political cooperation: Mr Rumor outlines the situation
 - 1976 budget: close of the debate
 - Lomé Convention: its political and economic scope stressed by all
 - Energy conference: the problem of the British attitude
- 7-8 - COUNCIL OF MINISTERS (TRANSPORT):
 - Preliminary exchange of views on major problems - debate on concrete proposals will be resumed
- 8-9 - COUNCIL OF MINISTERS (ENVIRONMENT):
 - A series of decisions are taken: the Commission seems to have been followed by the Ministers
- 9 - ECONOMIC AND SOCIAL COMMITTEE: Chairman, Mr Canonge, in Rome
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - ECONOMIC SITUATION: the European Commission forecasts a return to growth in 1976 at the rate of 3 to 3.5% - Essential conditions to be observed
- 12 - ECSC LOAN: e0 million dollars on Arab capital market
- REGIONAL DEVELOPMENT FUND: first financing operations decided by European Commission
- Mr DENT criticizes the common agricultural policy
- 13 - EUROPEAN INVESTMENT BANK: 2.8 million u.a. to Denmark for small and medium-scale projects
- EEC/GREECE: new E.I.B. financing operations for irrigation (30 million dollars) and for a textile mill (1.4 million)
- 14 - ECONOMIC INTERPENETRATION No 2669: National Steel and Southwire Corp build aluminium plant in Greece - Adia Interim strengthens its position in France - Agreement between Papeteries Navarre and Buhrmann Tetterode

VALUE, IN VARIOUS CURRENCIES, OF THE UNIT OF ACCOUNT USED BY
THE EUROPEAN DEVELOPMENT FUND AND THE EUROPEAN INVESTMENT BANK
ON 16 OCTOBER 1975

(Community)		(Other)	
FB/FLUX	45.9822	US DOL	1.18358
DM	3.04356	FS	3.13700
HFL	3.13503	SKR	5.17817
POUND ST	0.576073	NKR	6.50614
DKR	7.09965	CAN DOL	1.22277
FF	5.20403	ESCUDO	31.4408
LIT	801.929	SCHILLING	21.5626
IRL POUND	0.576218	PESETA	70.1643
		FINMARK	4.56625
		YEN	359.165

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 -

POLITICAL DAY

European Union: W.E.U. continues its study of the place defence should have in European union - Joint Franco-Soviet statement

BULLETIN

- 4-5 * - REGIONAL POLICY: the European Commission decides to grant a first instalment of aid from the Regional Fund, for a sum of 160 million units of account
- 5 - EEC/UNITED STATES: Mr Dent in his talks with the Commission stresses the importance the U.S. attaches to free trade
- EEC/MALTA: France confirms opposition to increasing financial assistance
- EEC/CANADA: the United Kingdom continues to call for negotiation of a "joint" agreement
- 6-7 - ENVIRONMENT: disagreement remains between the United Kingdom and the Eight on laying down emission standards for dangerous substances in the aquatic environment
- 7 - EEC/GREECE: the funds available under the "financial protocol" have been virtually used up; preparation of a new protocol
- NORTH-SOUTH DIALOGUE: Mr Davignon, President of I.
- ECONOMIC AND FINANCIAL INFORMATION
- 8-9-10- EUROPEAN PARLIAMENT (plenary session):
 - North-South conference Mr Callaghan's recent statements on British participation give rise to a noisy debate
 - Generalized preferences: 1976 scheme approved
 - Technical resolutions adopted at close of session
- 10 - EFTA: parliamentarians call for immediate aid to Portugal
- 11 - EUROPEAN COMPANY: Community industry (UNICE) considers unacceptable the draft statute proposed by the European Commission and prefers to abandon the idea of the European company than to accept the proposal
- 12 - STEEL: raw steel production in the Community continues to diminish
- EEC TEXTILE INDUSTRY: employers and workers call for Community intervention
- 13 - TIMETABLE OF EUROPEAN ACTIVITIES next week
- 14 - ECONOMIC INTERPENETRATION No 2670: Koehring Co transfers control of a French subsidiary to EMS - Didier Refractories Corp established in Quebec - Royal Dutch Shell invests in Indonesian coal mines



(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

VALUE, IN VARIOUS CURRENCIES OF THE EUROPEAN UNIT OF ACCOUNT USED
 BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND
 ON 17 OCTOBER 1975

(Community)		(Other)	
FB/FLUX	45.9085	US DOL	1.18765
DM	3.04786	SF	3.13936
POUD ST	0.577392	PESETA	70.1214
DKR	7.09515	SKR	5.18447
FF	5.20946	NKR	6.51461
LIT	802.089	CAN DOL	1.22008
IRL POUND	0.577102	ESCUDO	31.3582
		AUS SCH	21.5280
		FINMARK	4.56801
		YEN	359.508

S U M M A R Y

- 1 - EDITORIAL: Détente: Communist parties with their backs to the wall
- 2 - SUMMARY

3-4 POLITICAL DAY

- Meeting of Foreign Ministers of Nine near Lucca - Several members of the former "Monnet Committee" hold meeting with Mr Tindemans; exchange of views on European revival - Atlantic Treaty Association: annual assembly in Paris

BULLETIN

- 5 - WITH THE PROSPECT OF THE EUROPEAN COUNCIL: towards a joint meeting meeting of Agriculture and Foreign Ministers?
- EEC/PORTUGAL: a Community delegation in Lisbon prepares for implementation of economic assistance programme
- 5-6 - EEC/DEVELOPING COUNTRIES: towards a Community contribution to the international agricultural development fund?
- 6 - EEC/BRAZIL: meeting of Joint Committee
- FRUIT AND VEGETABLES: withdrawals, according to the Commission, concern very small quantities
- SPECIAL AID TO YOUNG FARMERS seen as inadequate by beneficiaries
- BEEF: situation of market
- 7 - COUNTER-INFLATIONARY MEASURES: a group of experts indicates the fundamental reforms required to overcome inflation in the EEC
- CONSIDERABLE ECONOMIC IMPROVEMENT in the United States
- 8 - EEC/ACP: the Commission proposes considering new candidacies for Lomé Convention before entry into force
- 8-9 - EEC/ACP: Interim Committee to hold its next meeting on 22 October
- 9 - ENERGY: the Commission will hold a special meeting on energy on 23 October
- EUROPEAN INVESTMENT BANK: 150 million FF bond issue on French capital market
- ECONOMIC AND FINANCIAL INFORMATION
- 10 - COAL AID: ECSC questions working party approves aid to coal planned for 1975 and holds preliminary exchange of views on draft new aid regulations
- ECSC BALANCE SHEET: importance of control stressed
- 11 - COAL: still no sign of adjustment of coal production to new energy conditions
- SCRAP: ECSC questions working party for liberal export arrangements
- 12 - IN REPLY TO QUESTION the Commission supplies information
- 13 - MISCELLANEOUS NEWS ITEMS from the past week
- 14 - ECONOMIC INTERPENETRATION No 2671: VISION list of 500 top companies in Europe - Canadian Government rejects foreign takeover, authorizes seven others

Supplement: Pages 2 and 6 of EUROPE of 10 October 1975

VALUE, IN VARIOUS CURRENCIES OF THE EUROPEAN UNIT OF ACCOUNT USED
BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND
ON 20 OCTOBER 1975

(Community)

(Other)

FB/FLUX	45.9447	US DOL	1.19151
DM	3,04613	SF	3.13669
HFL	N/A	PESETA	70.1767
POUND ST	0,577703	SKR	5.17541
DKR	7.06170	NKR	6.50360
FF	5.21530	CAN DOL	1.22487
LIT	803.803	ESCUDO	31.4906
IRL POUND	0.577195	AUS SCH	21.5299
		FINMARK	4.56480
		YEN	359.786

1 - EDITORIAL: How to avoid the threat of a new "iron curtain"

2 - SUMMARY

3 - POLITICAL DAY

Benelux Summit ends without spectacular results - Euro-Arab dialogue: November meeting called for by Arab League - Dr Kissinger in Peking - Portugal: General Costa Gompes receives Mr Soares and Mr Cunhal

BULLETIN

4-5 - STEEL: the European Commission will decide tomorrow on measures to take to deal with the steel crisis

5 - STEEL: the European Commission is satisfied with the American decision concerning European steel exports to U.S.

- EEC/MALAYSIA: conclusion of textile negotiations

6-7 - GENERALIZED PREFERENCES: three "political" problems concerning India, Hong Kong and oil products remain unsettled in the "1976 scheme"

8 - CEREALS: the agreement between the United States and the Soviet Union provides new arguments for advocates in the EEC of long-term contracts

- AGRICULTURAL NEWS

9 - MODERNIZATION OF AGRICULTURE: the lack of interest by Member States could enable the EAGGF "Guidance" section to finance more individual projects

- AGRICULTURAL NEWS

10 - NORTH-SOUTH CONFERENCE: statements by Mr Callaghan concerning British participation

- BRITISH "GREEN" POUND: devaluation should have been greater, according to British farmers' organizations

- THE COUNCIL AND THE REGIONS: representation of German Länder and Scotland

(*) - COMMON CUSTOMS TARIFF: the European Commission proposes partial suspensions for mushrooms and dehydrated onions

11 - INDUSTRIAL POLICY: failure of discussion in Council concerning EEC "common policy" in timber and paper industry

- SHIPBUILDING: Mr Spinelli has talks with shipbuilders on structural difficulties

12 - SECTORAL AID: the Commission grants derogation under art. 92 for sectoral aid in Germany and the United Kingdom

* - ECSC RESEARCH: the European Commission grants aid for research on safety and hygiene in mines

13 - US/EEC BUSINESSMEN'S COUNCIL: discussion of problems connected with economics, energy, raw materials

- COMPARISON OF GROWTH POTENTIAL OF GERMANY AND FRANCE: conclusion in Germany's favour

14 - ECONOMIC INTERPENETRATION No 2672: Meeting of Group of Seven for Economic Cooperation with Africa - Contribution of foreign investment to Taiwan exports - Hubert Suhner to sell its French subsidiary Elfit to Thomson Brandt

SUPPLEMENT: Weekly EUROPE Selected Statistics

(*) Proposal for communication from Commission to Council

* Commission Decision

** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

(Community)

ON 21 OCTOBER 1975

(Other)

FB/FLUX	45.9789	US DOL	1.18518
DM	3.04978	FS	3.13560
HFL	3.13944	PESETA	70.0577
POUND ST	0.575527	SKR	5.18306
DKR	7.08075	NKR	6.48503
FF	5.20021	CAN DOL	1.21879
LIT	802.791	ESCUDO	31.3849
IRL POUND	0.575096	AUS SCH	21.5813
		FINMARK	4.54786
		YEN	356.218

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S U M M A R Y

No. 1845

1 - EDITORIAL : A sterile rivalry

2 - SUMMARY

THE POLITICAL DAY

3 - Chairman of Union of European Federalists to have talks with Mr Tindemans on Saturday - Council of European Municipalities: in favour of prompt decision on election of E.P. - European Movement in Netherlands to discuss direct election of E.P. - Atlantic Treaty Association: continued work of annual assembly

BULLETIN

- 4 - EEC/PORTUGAL: first examination of economic projects for financing by ECU
- 5 - EUROSINDICAT: index for Six: 136.77; index for Nine: 68.91
- 5 - EEC/USA: EEC says US inquiry into European cars does not respect GATT anti-dumping code
- 6 - STEEL CRISIS: Commission consults OECD governments in context of "trade pledge"
- 6 - COURT OF JUSTICE: faced with threat of closure of two British coke plants, Court asks Commission to face up to its responsibilities
- ENERGY RESEARCH: Commission launches invitations to tender for research into energy and hydrogen saving
- ECONOMIC AND FINANCIAL INFORMATION
- 7-8 - TRANSPORT: Commission thinks time ripe for envisaging liberalization of goods transport by road market as regards quotas and tariffs
- 8 - DAIRY PRODUCTS: Mr Lardinois and professional organizations examine sector
- UNEMPLOYMENT IN COMMUNITY: present situation
- 9 - THERMONUCLEAR FUSION: Sweden may take part under same terms as Member States
- ECSC LEVY: steel industry calls for 6-month suspension of payment
- 10 - MUTTON AND LAMB: rather negative reactions from Nine on proposals for market organization
- 11 - STEEL: USA still biggest Community customer
- SECTORIAL AID: Commission decision not yet taken concerning aid for UK machine tool industry
- SCRAP: composite price for American scrap down to 60.83 \$/t
- 12 - EUROPEAN INVESTMENT BANK: loan to Italy for cleaning up Bay of Naples and water supply in Southern Italy
- 13-14 - ECONOMIC INTERPENETRATION No 2673: Agreement between Renault and USSR - Greer Hydraulics GmbH set up in Essen - Rank Organization property project in Brussels - Kawasaki sets up German subsidiary - Cooperation between Klöckner-Humboldt-Deutz and Steyr-Daimler Puch

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE, IN VARIOUS CURRENCIES OF THE EUROPEAN UNIT OF ACCOUNT USED
BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND
ON 22 OCTOBER 1975

FB/FLUX	46.0067	IRL POUND	0.577248	ESCUDO	31.4575
DM	3.04656	US DOL	1.19351	AUS SCH	21.5488
HFL	3.13673	SF	3.13269	FINMARK	4.57323
POUND ST	0.577510	PESETA	70.3036	YEN	359.427
DKR	7.10803	SKR	5.18326		
FF	5.20450	NKR	6.49445		
LIT	804.541	CAN DOL	1.22627		

S U M M A R Y

- 1 - EDITORIAL : A new "Monnet Committee": How?
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - European policy touched on by Mr Gaston Thorn in his "budget" speech to the Luxembourg Parliament - Tindemans Report : Communities' staff would like to be consulted - A working group on "direct elections of the E.P." set up by

BULLETIN

- 4-5 - STEEL : European Commission asks OECD for a discussion on the international level of the problems raised by the present steel crisis
- 6 - COMMUNITY RESEARCH : European Commission approves overall orientation for its next multi-annual programme
- AGRICULTURE : Agriculture Ministers will find a questionnaire on their table on 29 and 30 October on main problems
- 7 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : satisfactory implementation of Lomé Convention, which should come into force early in 1976
- MALTA : Dom Mintoff tired of the EEC
- 8 - ECONOMIC SITUATION : announced recovery is not yet reflected in most recent data
- 9-10 - TRANSPORT : difficult compromises among "Nine" on weights and measures of lorries, taxes on utility vehicles and social rules
- 10 - EEC/ARAB BANK : E. Commission to cooperate with Arab Bank on African develop. (BADEA)
- 11 - WALLPAPER AGREEMENTS : Court of Justice Advocate-General asks for reduction of fine
- EEC/BRAZIL : Community mission to explain possibilities offered by "generalised preferences"
- FRAUDS TO DETRIMENT OF EAGGF : prevention and repression reinforced in Community
- BEEF : slight recovery in wholesale rates
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - ECONOMIC AND SOCIAL COMMITTEE : plenary session of 29 and 30 October to examine annual report on economic situation in EEC
- LUXEMBOURG ECONOMIC POLICY: Mr G. Thorn outlines main points to Chamber of Deputies
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - ECSC LOANS : out of amounts of nearly one thousand and half u.a. due by beneficiaries of ECSC loans, 0.05% are in suspense
- STEEL : entries of orders remain at a very low level
- ENVIRONMENT : Germany carrying out research on utilisation of residual heat from nuclear power stations for floor heating
- 14 - ECONOMIC INTERPENETRATION No. 2674 : Ralston Purina purchases three Provimi factories - Philips takes over Novalux (Cologne) - US Steel and British Steel Corporation participate in mining project in Quebec - Boehringer Ingelheim investment in United States

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE; IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	ON 23 OCTOBER 1975		(@ther)
FB/FLUX	46.0456	US DOL	1.19328	FINMARK 4.57709
DM	3.05098	SF	3.14197	YEN 359.030
HFL	3.13847	PESETA	70.2021	
POUND ST	0.574206	SKR	5.18823	
DKR	7.10713	NKR	6.50591	
FF	5.20430	CAN DOL	1.22299	
LIT	604.876	ESCUDO	31.3769	
IRL POUND	0.573419	AUS SCH	21.4665	

S U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - European Federalists: priority for European election - Europa Union: call on Federal Government to speak out in favour of European Union and direct election - E.P. Political Committee: direct elections and defence questions - Portugal: state of alert - Scotland and the "European nationality": lecture by Mr John Mackintosh

BULLETIN

- 4 - WESTERN MONETARY SUMMIT: work programme; malaise of small countries
- ELECTION OF EUROPEAN PARLIAMENT: preparation of "operational" document on broad options for Foreign Ministers
- 5 - DRAGON PROJECT: international high temperature reactor axed
- EEC/THIRD WORLD: credit released for trade cooperation, good prospects for participation in International Agricultural Development Fund
- EURATOM LOANS: interest of European industry even before introduction decided
- 6-7 - EAGGF FRAUD: the European Commission while satisfied with cooperation between Nine in detection, hopes it can be further improved
- 7 - MILK PRODUCTS: the European Commission will devote a special working session in conjunction with discussions on forthcoming agricultural prices
- WINE TAX: France presents its remarks justifying art. 31 par 2 of regulation
- 8 - ECSC BUDGET: preliminary draft ECSC operation budget
- 9 - TRANSPORT: differences between Nine still noticeable on coordination of infrastructure investment and appropriateness of common actions in sea and air transport field
- PETROLEUM: transfer of know-how for off-shore exploitation
- 10 - REGULAR CROSS-CHANNEL FERRY LINK: a link between two Member States operated by a firm from a third member country cannot be prevented by British and French trade unions
- EUROPEAN INVESTMENT BANK: financing of a gas pipeline between Netherlands, Belgium and France
- 11 - WHITE AND YELLOW HEADLIGHTS: for the Commission neither white nor yellow lights present determining advantages for motorists
- UNITED KINGDOM GOING IT ALONE? news and denials from London
- EEC/ACP: President of EP on visit to Ivory Coast
- SOCIAL SECURITY: symposium in Strasbourg on role of social security and taxation in redistribution of resources
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2675: Thomson-Brandt signs outline agreement with Poland - Green Giant Co project in France - Company Bookshelf: TINDALL: Multinational Enterprises; AUJAC: Comparaison des potentiels de développement de la RFA et de la France

Supplement: EUROPE/BRIEF NOTES No 477: United Kingdom

VALUE? IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	ON 24 OCTOBER 1975	(Other)		
FB/FLUX	46.0119	US DOL	1.19202	FINMARK	4.58807
DM	3.05335	SF	3.13582	YEN	359.460
HFL	3.13887	PESETA	70.1802		
POUND ST	0.576013	SKR	5.19029		
DKR	7.09504	NKR	6.50483		
FF	5.20510	CAN DOL	1.21959		
LIT	803.541	ESCUDO	31.4611		
IRL POUND	0.575869	AUS SCH	21.5280		

Handwritten notes and stamps on the right margin, including 'BJ', 'HU', 'KE', 'WA', 'ST', 'EX'.

1 - EDITORIAL: Simonet's Europe: the pessimism of intelligence and the optimism of the heart

2 - SUMMARY

3 - POLITICAL DAY

MR TINDEMANS' EUROPEAN MISSION: Denmark last stage on his tour - Mr Henri Simonet makes a speech in Nivelles on the future of the Community - 25 years' protection of human rights: forthcoming symposium - 25th anniversary of Schuman Declaration; ceremony at Montigny-lès-Metz

BULLETIN

4 - ENERGY: on 5 November Energy Committee to discuss crucial points on December Council agenda

- EEC/IRAN: resumption of "exploratory talks"

5 - FRENCH TAX ON WINE: on Wednesday Commission will consider follow-up to French comments

(*) - RESEARCH: European Commission proposes strengthening technical secretariat for fast reactors and light water reactors

- TRIPARTITE CONFERENCE ON EMPLOYMENT: the European Commission produces the background document

6 - ECONOMIC SITUATION: trade and trade union circles consider that the European Commission is over-optimistic with regard to the end of the recession

7 - COURT OF JUSTICE: cumulation of pensions for migrant workers and interpretation of Common Customs Tariff

- AGRICULTURAL NEWS

8 - STEEL: the European Commission will on Wednesday consider the budgetary aspects of the steel crisis

- STEEL: the French Governments wishes manifest crisis to be declared for steel industry

9 - TEXTILES: definition of bilateral relations with third countries exporting textiles

10 - CRISIS IN TEXTILE INDUSTRY: in the Commission's view the most important factor in the present situation is the fall-off in consumer demand

11 - EUROPEAN PARLIAMENT: parliamentary delegation in Ottawa and Washington

- Meetings of EP committees in Rome

- MR PETER SHORE, British Trade Minister on European tour

12 - GATT: 1974/1975 report on international trade

- MULTINATIONALS: adoption by ICFTU of a charter on legislative control of multinational

13 - MISCELLANEOUS NEWS ITEMS from the past week

14 - ECONOMIC INTERPENETRATION No 2676: In the data processing field Siemens will confine itself in future to technical cooperation - Gallus transfers its 50% shareholding in Gallus Iran - United Technologies to set up a "European" subsidiary in Brussels

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT BANK ON 27 OCTOBER 1975

	(Community)		(Other)		
FB/FLUX	46.0147	US DOL	1.19317	FINMARK	4.58608
DM	3.04985	SF	3.12919	YEN	359.490
HFL	3.13590	PESETA	70.1711		
POUND ST	0.575903	SKR	5.18476		
DKR	7.09546	NKR	6.50844		
FF	5.19966	CAN DOL	1.21829		
LIT	804.900	ESCUDO	31.4093		
IRL POUND	0.576048	AUS SCH	21.5525		

- 1 - EDITORIAL : La Grande-Bretagne, la Communauté et les élections européennes.
- 2 - SOMMAIRE
- LA JOURNEE POLITIQUE
- 3 Programme européen du F.D.P. : la création d'un Etat Fédéral y est prévue
Coopération Politique : à l'ordre du jour notamment Chypre, le Moyen-Orient
 et l'ONU - Mission européenne de M.Tindemans : conférence de presse à l'issue
 de sa visite à Copenhague - Démarche de la "Ligue Arabe" pour une rencontre
 à haut niveau
- BULLETIN
- 4 - TAXE SUR LE VIN : un délai assez bref pourrait être accordé à la France pour
 mettre fin à son infraction
- 4-5 - ACIER : 30 muc à une aide CECA destinée à compenser les pertes de revenus
des travailleurs de l'acier pour chômage partiel
- 5 - CONFERENCE NORD-SUD : les pays industrialisés établissent une première
liste des participants
- (*) - FRANCHISES FISCALES : propositions de la Commission européenne concernant
les voitures automobiles, les meubles et autres objets personnels, et
- 6-7 - LES MINISTRES DE L'AGRICULTURE entament officiellement, ce mercredi, une
vaste réflexion sur l'avenir de la politique agricole commune
- 8 - ENVIRONNEMENT : les thèses britanniques pour la fixation de normes de
 qualité pour les eaux, plutôt que des normes uniformes d'émission
- C.E.E./SUEDE : contenu et raison des mesures restrictives suédoises sur
 les importations de textiles et de chaussures
- 9-10 - TRANSPORTS : la Commission européenne constate que jusqu'à présent la
 "politique commune" n'a eu qu'une influence marginale sur la
 situation et elle s'oriente vers une conception plus libérale
- 10 - AIDE AU DEVELOPPEMENT : la Commission européenne reçoit le Secrétaire
général de la CNUCED
- 11 - ACIER : la modification des structures de la production d'acier se poursuit
 en faveur de l'acier à l'oxygène et de l'acier électrique
- COMMERCE MONDIAL : M.Peter Shore en faveur d'une réunion à Neuf
- TAUX D'ESCOMPTE SUISSE : en baisse
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- 12 - EN REPONSE A DES QUESTIONS, la Commission européenne fournit des précisions
et donne des renseignements
- 13 - QUESTIONS EUROPEENNES : cycle de débats consacrés à l'actualité européenne
- INFORMATIONS ECONOMIQUES ET FINANCIERES
- LIQUIDITES INTERNATIONALES : M.Witteveen souligne la nécessité du contrôle
des liquidités privées et officielles
- 14 - INTERPENETRATION ECONOMIQUE No 2677 : L'implantation bancaire en RFA -
Employee Benefit Plans SA est créée à Bruxelles - L'Etat britannique
 renfloue Alfred Herbert.

- (*) Proposition ou communication de la Commission au Conseil
 * Décision de la Commission
 ** Décision du Conseil

VALEUR, EN DIFFERENTES DEUISES, DE L'UNITE DE COMPTE EUROPEENNE
EMPLOYEE PAR LE FONDS EUROPEEN DE DEVELOPPEMENT ET PAR LA B.E.I.

LE 28 OCTOBRE 1975

<u>(Communauté)</u>				<u>(Autres)</u>			
FB/FLUX	46,0296	FF	5,20135	US DOL	1,18656	CAN DOL	1,21003
DM	3,05176	LIT	803,677	FS	3,13639	ESCUDO	31,4625
HFL	3,14106	IRL POUND	0,573935	PESETA	70,0923	AUS SCH	21,5848
POUND ST	0,574365			SKR	5,18965	FINMARK	4,55739
DKR	7,12078			NKR	6,52902	YEN	357,373

SUMMARY

- 1 - EDITORIAL : Who is threatening détente?
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Jean Monnet is awarded the European Parliament gold medal - Political Con-
stitutions of the Nine: Sir Christopher Soames Commission representative - Community
Office In Tokyo officially opened - Europe/Canada meeting in Ottawa - Switzerland
the Popular Christian Democratic Party becomes the strongest party in the
Federal Assembly - Devolution operation progresses in the United Kingdom

BULLETIN

- 4 - TAX ON WINE: the Commission warns France to abolish its tax on Italian wine
within seven days
- MILK PRODUCTS: the Commission to step up work on a coherent policy
- COUNCIL OF MINISTERS (AGRICULTURE):
- Common agricultural balance sheet
- EUROSYNDICAT: Index for Six: 138.07 - Index for Nine: 70.70
- 5 - TRIPARTITE CONFERENCE: meeting set for 18 November
- EEC/SWEDEN: only footwear imports will be subject to quotas in Sweden
- 6 - "CODE OF CONDUCT" for liner conferences: following signature subject to ratif-
ication by Belgium, Germany and France, the European Commission
initiates proceedings provided for by Art. 169 of the Treaty
- PETER SHORE: British Trade Minister visits Brussels
- 7 (*) - RESEARCH: overall approach for forthcoming multiannual programme of Joint
Research Centre
- 8 - COMPETITION: fines could be imposed on Federation des Industries du Tabac
- COMPETITION: will action be taken against European plastics firms accused in
United States?
- COMPETITION: is action against French motor manufacturers against national laws?
- 9 - EEC ANTI-DUMPING POLICY: the Commission does not intend to make it a deterrent
with regard to the United States
- * - STATE AID IN DENMARK for certain property investments comply with Treaty
- * - RESEARCH: communication of knowledge on SNR fast reactor
- 10 - EEC/JAPAN: Commission concerned about increasing Community trade deficit
- 11 - ENERGY: expansion planned for thermal power stations operating on coal
- NUCLEAR POWER STATIONS: German supplies to Brazil comply with Euratom Treaty
- 12 - EFTA: EFTA Ministerial Council meets on 6 November in Geneva
- CONTROL OF STAMPING OF WORKS IN PRECIOUS METALS : 1st meeting of Permanent
Committee
- LAFTA : meeting in Montevideo of Customs Nomenclature Committee
- 13-14 - ECONOMIC INTERPENETRATION No. 2678 : International Chamber of Commerce
Arbitration Court updates its regulations - Foreign investments in
American industry - Cooperation between La Brugeoise et Nivelles
and Engins Matra in urban transport equipment - Belgian FN group
engine and hunting arms divisions - GIEA to build factory in Belgium

Page 7 of Bulletin of Wednesday 29 October 1975 - Green Europe
 SUPPLEMENTS : EUROPE/Documents No. 866 : Conf. International Economic Coop. : Final Declaration
 EUROPE/Brief Notes No. 474 : E. R. A. N. C. E.

- (*) Proposal or communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED
 BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	ON 29 OCTOBER 1975	(Other)
FB/FLUX	46.0249	US DOL 1.18533	FINMARK 4.55354
DM	3.05329	SF 3.13735	YEN 357.225
HFL	3.13660	PESETA 70.0531	
POUND ST	0.573662	SKR 5.19322	
DKR	7.12005	NKR 6.51957	
FF	5.20829	CAN DOL 1.20769	
LIT	802.743	ESCUDO 31.4700	
IRL POUND	0.573590	AUS SCH 21.5902	

- 1 - EDITORIAL: European election: preventing shirking
- 2 - SUMMARY

POLITICAL DAY

- 3 - Political consultations: Nine want to verify application of Helsinki declaration
UNO concertation - Portugal, Spain, Middle East, Cyprus and preparation of "European Council"

BULLETIN

- 4-5-6- COUNCIL OF MINISTERS (AGRICULTURE):
 - 7 - Common policy is judged positive, but it could be improved
- 7 (*)- EEC/PORTUGAL : first measure of assistance plan; emergency aid to those repatriated from Angola (plus exceptional aid to Palestinian refugees)
 - EEC IMPORTS : adoption of tariff quotas for 1976 at reduced or zero duties
- 8 - ECSC BUDGET : in adopting the preliminary draft of the 1976 budget, the European Commission rejects the social measures laid down for steel workers
- 9 - TRADE UNIONS : trade unions in Economic and Social Committee criticise "Annual Report" on the economic situation
 - BUDGET PROBLEMS : European Commission prepares Summit deliberations
- 10-11- ENERGY ; faced with the shortcomings of public authorities, the EEC/US Businessmen's Council draws up a list of recommendations for greater independence in energy supplies on both sides of the Atlantic
- 11 - COMPETITION : European Commission decides on interim measures in case of a British coking coal producer v. the National Coal Board
 - RESEARCH : Commission draws up medium-term forecasts for its research policy by 1980
- 12 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 13 - EUROPEAN INVESTMENT BANK : Loan for a dam in the United Kingdom which should facilitate new industrial implantations
 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: Preparatory conference for Consultative Assembly of Lomé Convention
 - ECONOMIC AND FINANCIAL INFORMATION
- 14 - ECONOMIC INTERPENETRATION No. 2679 :

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND			
	(Community)	ON 30 OCTOBER 1975	(Other)
FB/FLUX	45.9818	US DOL	1.19366
DM	3.04681	FS	3.12985
HFL	3.12862	PESETA	70.2780
POUND ST	0.576035	SKR	5.17297
DKR	7.11030	NKR	6.52496
FF	5.19711	CAN DOL	1.20793
LIT	£804.217	ESCUDO	31.5347
IRL POUND	0.575746	AUS SCH	21.5783
		FINMARK	4.57382
		YEN	360.202

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3-3bis

POLITICAL DAY

Political Cooperation: results of ministerial deliberations - Mr Bataglia on visit to London - "European Day" in Okinawa - Spain: situation outlined; Prince Juan Carlos provisionally assumes power

BULLETIN

- 4 - WESTERN MONETARY SUMMIT: details of programme - Canada still not invited
- 4-5 - COUNCIL: direct election of European Parliament and relations with Mediterranean countries, "Third World" and Canada at centre of session of 5 and 6 November
- 5 - EEC/THIRD WORLD: on account of France's "no", Community cannot participate in agricultural development fund
- 6 - RESEARCH: priorities for medium-term common research policy
- 7 - EDUCATION: EEC activities in this field - "Education" Committee would become a permanent body
- EEC/INDIA: towards cooperation in industrial field
- 1976 BUDGET: European Parliament ad hoc committee will have to meet a second time to deliberate
- 8 - BEEF: main beneficiary of relaxing of safeguard clause (Exim system) seems to be France
- AGRICULTURAL INFORMATION
- 9 - ENERGY: UNICE adopts position on Commission proposal on communication of oil prices
- EEC/GREECE: two different Greek points of view on possibility of Greece's entering Common Market
- INFLATION ACCOUNTANCY: PARIBAS study
- 10 - "COUNTERVAILING DUTIES" LEVIED BY UNITED STATES on EEC canned ham are unjustified, in opinion of European Commission
- 11 - MR PETER SHORE in Rome has meeting with Mr Colombo
- NORTH-SOUTH CONFERENCE: talks between UNCTAD Secretary General and European Commission
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2680: Foreign investment in United States: Treasury and Commerce Department interim reports - Alusuisse takes over French Benalu - Centronics Data Computer to create a French subsidiary - Reynolds Industries makes an offer for some American Burmah Oil subsidiaries

SUPPLEMENT: EUROPE/DOCUMENTS No 865: Action programme for the European aircraft construction industry

OUR NEXT BULLETIN WILL BE DATED
4 AND 5 NOVEMBER

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED
BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND
(Community) ON 31 OCTOBER 1975 (Other)

FB/FLUX	46.0425	US DOL	1.19506
DM	3.05262	SF	3.13267
HFL	3.13411	PESETA	70.2563
POUND ST	0.576468	SKR	5.18905
DKR	7.14119	NKR	6.52160
FF	n. a.	CAN DOL	1.21725
LIT	804.685	ESCUDO	31.3214
IRL POUND	0.576179	AUS SCH	21.5656
		FINMARK	4.57565
		YEN	359.707

1 - EDITORIAL : The Liberals and Europe

2 - SUMMARY

THE POLITICAL DAY

3 - Direct elections of E.P. : Danish Parliament's European Affairs Committee pronounces in their favour - US Administration: extensive re-organisation - Spain : Opposition to Prince Juan Carlos - ~~ETA~~ : declaration to UNO ; an office is opened in Paris - Following visit of Mr Schmidt to People's Republic of China

BULLETIN

4 - EUROPEAN PARLIAMENT : points on agenda of plenary session from 10 to 14 November in Luxembourg

- WESTERN "MONETARY SUMMIT" : Canada wants to participate

5 - EEC/CANADA : Council at beginning of December to adopt negotiation directive for cooperation agreement

- COUNCIL OF MINISTERS : certain significant decisions in principle on relations with certain third countries could be adopted tomorrow

6 - ENERGY : preparation of North-South dialogue

- EEC/SWEDEN : Community contests legality of restrictions on imports of footwear for reasons of national security

- EEC LOANS : European Commission to inform Council on 17 November of existing availabilities in oil countries

7 - COURT OF JUSTICE : free movement of EEC nationals : provisions article 48

8 - EEC/UNITED STATES : E.P. delegation has exchange of views with Mr Kissinger

(*) - EAGGF : Commission proposes "guidance" section aids for Fr.Overseas Departments

9 - CEREAL HARVESTS : poorest since 1970

10-11 - ECONOMIC AND SOCIAL COMMITTEE : overall favourable opinions on several drafts including migrant workers' action programme and new energy policy

11 - ECONOMIC AND SOCIAL COMMITTEE : ESC opinion on new energy policy strategy

12 - STEEL : satisfactory level of investments in steel industry

13 - MISCELLANEOUS NEWS ITEMS last week

14-15 - ECONOMIC INTERPENETRATION No. 2681 : Foreign participation in French industry - Creation of Cie Holding Honeywell Bull - EXXON wants to build a nuclear fuel factory in GFR - Alcan Aluminium takes 25% holding in Hunter Douglas

SUPPLEMENT : EUROPE Selected Statistics No. 3

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND ON 3 NOVEMBER 1975

FB/FLUX	45.9705	FF	5.20156	PESETA	70.3343	AUS SCH	21.5824
DM	3.04968	LIT	804.346	SKR	5.17861	FINMARK	4.56936
HFL	3.13266	IRL POUND	0.576072	NKR	6.51187	YEN	3060.271
POUND ST	0.576505	US DOL	1.19505	CAN DOL	1.21647		
DKR	7.11394	FS	3.13189	ESCUDO	31.4867		

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND (Community) ON 4 NOVEMBER 1975 (Other)

FB/FLUX	45.9977	US DOL	1.19127	FINMARK	4.56214
DM	3.05241	SF	3.13464	YEN	360.061
HFL	3.13429	PESETA	70.2711		
POUND ST	0.575691	SKR	5.18138		
DKR	7.11585	NKR	6.52450		
FF	5.20211	CAN DOL	1.20919		
LIT	Not known	ESCUDO	31.5053		
IRL POUND	0.575331	AUS SCH	21.5952		

1 - EDITORIAL: Europe and the changes in the American administration

2 - SUMMARY

6 November 1975

3 POLITICAL DAY

No. 1854

- European Parliament Political Committee has had an initial exchange of views on headquarters of European Institutions; direct elections, Sakharov case - Europa Union Deutschland: XXII nd Congress - "EUROGROUP" for greater effectiveness - King Baudouin in Saudi Arabia

BULLETIN

4 - COUNCIL/EUROPEAN PARLIAMENT : fruitful exchanges of views before opening of Council of Ministers session

5 - STEEL : consultation in OECD will take place on 13 November

- ENERGY : European Commission prepares basic ministerial discussion on reviva of common energy policy

* - RESEARCH : ECSC for environmental research

6 - EEC/SWEDEN : Swedish government having confirmed restrictive measures on Community footwear, EEC prepares its reply

- OECD : No. 3 Group foresees improvement in trade balances

7 - AGRICULTURE MINISTERS are to meet on 10 and 11 November in Brussels with, as their main subject for discussion, preparation of the European Council

8 - ENERGY : UNICE opinion on Community financing of energy policy

- METEOROGOGY : European Meteorological Centre has begun functioning

- COMECON : increase in contacts with the West

9-10 - EEC "GENERALISED PREFERENCES" : 1976 scheme is almost ready, but Council must decide on a few points still under discussion

10 - INTERNATIONAL AGRICULTURAL DEVELOPMENT FUND : the EEC leaves possibility of direct participation open

- ECONOMIC AND SOCIAL COMMITTEE/COREPER : talks on ESC role in Community life

11 - BEEF : towards a 2% increase in EEC production in 1975

- 1976 BUDGET : EP Budgets Committee asks Parliament to reestablish credits abolished by Council

- CHAIRMAN OF ECONOMIC AND SOCIAL COMMITTEE has met President of European Parliament

12 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : first meeting of "Permanent Mixed Group" on bananas

- OIL : Peter Shore in Commons is very cautious concerning eventual import control

* - TRANSPORT : European Commission approves Belgian transport law

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No. 2682 : A conference on multinationals - Oscar Mayer and Co project in Spain - Agreements between Gaz de France and Ruhrgas and O.M.V. for transportation of Soviet gas

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

Supplement: "EUROPE" BRIEF NOTES No 475: Italy

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND ON 5 NOVEMBER 1975

	(Community)		(Other)
FB/FLUX	46.0705	US DOL	1.18922
DM	3.05355	FS	3.13320
HFL	3.13648	PESETA	70.1759
POUND ST	0.576025	SKR	5.18520
DKR	7.13632	NKR	6.52557
FF	5.20424	CAN DOL	1.20667
LIT	803.700	ESCUDO	31.1814
IRL POUND	0.575881	AUS SCH	21.5787
		FINMARK	4.56370
		YEN	358.038

SUMMARY No. 1855

1 - EDITORIAL : The order of the day : European elections

2 - SUMMARY

THE POLITICAL DAY

3 Elections of European Parliament : Socialists will elaborate a programme - European elections: pressure from public opinion - Community and Palestinian question - EUROGROUP decisions and Europe

BULLETIN

- 4 - EUROPEAN SUMMIT : Council has drawn up broad outlines of probable programme
- 4-5 - EUROPEAN ELECTIONS : Council will submit a few basic options to Heads of government (but will United Kingdom abandon its general reservation?)
- 5 - EEC/MEDITERRANEAN COUNTRIES : imminent resumption of negotiations with Maghreb countries, mandates outstanding concerning Egypt, Syria, Lebanon, Jordan and Malta
- 6 - EEC/EGYPT : European Commission finally authorised to conclude agreement on supply of foodstuffs
- 6-7 - NORTH-SOUTH DIALOGUE : a series of major problems still to be resolved were outlined by Council
- 7 - EEC/PORTUGAL : Council confirms Community commitments
- EEC/TURKEY : still a few differences on "agricultural re-examination"
- "GENERALISED PREFERENCES" : Council has settled all aspects of "1976 scheme"
- 8-9 - EUROPEAN PARLIAMENT (Preparation of plenary session):
 - Reestablishment of more than 300 u.a. is desired by Budgets Committee to provoke concertation with Council
- 9 (*) - NEW ZEALAND BUTTER AND CHEESES : European Commission proposes 1976 prices
- FISH : imports of low-priced hake are prohibited by European Commission
- BEEF : production rates slightly improved
- SUPPLIES OF NUCLEAR REACTORS TO EGYPT : agreement with United States
- 10 - CONSUMERS : some suggestions on farm policy to be submitted to Mr Lardinois by Consumers' Consultative Committee
- THERMONUCLEAR FUSION : major progress by Tokamak-type machine in U.S.
- EEC/CANADA : introduction of environmental cooperation
- EUROSINDICAT : Index of "Six": 138.67 - Index of "Nine" : 70.33
- 11 - TEXTILES : chemical fibres sector is as much affected by crisis in Italy as in other Member States
- EUROPEAN PATENT : lively criticism from inventors of present draft convention
- NORTH-SOUTH DIALOGUE : Mr Simonet thinks close cooperation between consumer and producer countries would help former to resolve their restructuring problems
- SCRAP : Composite price remains at 58.50 dollars per tonne
- 12 - NEW ECONOMIC STRATEGY of British government
- SOCIAL CHARGES : Council of Europe to study problems from angle of their growth
- OECD : McCracken Committee has met for the first time in Paris
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2683 : Industrial cooperation between Poland and western enterprises - Concentration in the Press - Creation of Dew Foam of Europe NV

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	ON 6 NOVEMBER 1975	(Other)
FB/FLUX	46,0483	US DOL	1.18628
DM	3,05254	SF	3.13344
HFL	3.13405	PESETA	70.1421
POUND ST	0.574885	SKR	5.18095
DKR	7.13519	NKR	6.52705
FF	5.20496	CAN DOL	1.20624
LIT	802.565	ESCUDO	31.4323
IRL POUND	0.574527	AUS SCH	21.59363
		FINMARK	4.55473
		YEN	357.241

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 -

THE POLITICAL DAY

- European elections: Mr Georges Spénale made a speech before the European European Left Socialist Movement in Brussels - Women for Europe : first symposium in Brussels - Mediterranean policy and France - March on the Sahara : ~~NO~~ deliberations - PLO question in Belgo-Saudi talks

BULLETIN

- 4 - "AGRICULTURE"-COUNCIL : finalisation of note for the attention of Heads of State and government
- 5 - ENERGY : European Commission prepares revival of energy policy dialogue (CS)
- 6 - FRENCH TAX ON WINE : France makes it known that it is maintaining it
- 7 - EEC/SPAIN : suspension of negotiations brings economic advantage to Spain on account of attitude of Denmark and United Kingdom, in opinion of Irish delegation
- EEC/TURKEY : European Commission ~~again~~ discusses extent of supplementary concessions in agricultural sector
- 8 - GENERALISED PREFERENCES : content of latest EEC compromises on oil products, Indian tobacco and textiles from Hong Kong
- CONSUMER INDICES : increase from 0.5% to 1.3% in eight EEC countries
- 9 - EUROPEAN INVESTMENT BANK : 75 million dollars loan in United States
- ECONOMY AND FINANCE : meeting with Switzerland on "snake" is adjourned, EEC Council session for 17th is confirmed
- AGRICULTURE : new measures to simplify agricultural regulation announced by European Commission
- 10 - STEEL : pessimistic forecasts at German steel industry day
- NUCLEAR ENERGY : European Parliament takes initiative of a report on problems connected with the implantation of nuclear power stations
- 11 - EEC/CANADA : journey by European Parliament delegation
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - EFTA : conclusions of ministerial session
- F.A.O. : several ministers of "Nine" and Mr Lardinois to attend FAO Conference next week
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2684 : Swedish unions want to strengthen control over multinationals - Preussag transfers its 50% holding in Kapal ~~to~~ Kaiser - Saviem takes over Savitalia Lupo

OUR NEXT BULLETIN WILL BE DATED
11 AND 12 NOVEMBER 1975

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED
BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	<u>ON 7 NOVEMBER 1975</u>	(Other)
FB/FLUX	46.0020	US DOL	1.19078
DM	3.85222	SF	3.13391
HFL	3.13288	PESETA	70.2757
POUND ST	0.575863	SKR	5.18471
DKR	7.13044	NKR	6.52862
FF	5.20725	CAN DOL	1.21008
LIT	803.626	PI CUDO	31.4621
IRL POUND	0.575431	AUS SCH	21.5888
		FINMARK	4.56357
		YEN	358.693

1 - EDITORIAL : L'Europe, l'Allemagne, le Chancelier Schmidt (1)

2 - SOMMAIRE

LA JOURNEE POLITIQUE

3 Une "Fête de l'Unité Européenne" préconisée par M.Giscard d'Estaing -
Trois résolutions adoptées par l'ONU dont celle assimilant le sionisme au
racisme menace de provoquer une crise grave - Mission Tindemans : objectif
de groupes politiques néerlandais - Question de Trieste : signature de
l'accord italo-yougoslave - SALT : rejet par Moscou des propositions américaines

BULLETIN

4-5-6 - CONSEIL DE MINISTRES (AGRICULTURE) :

- Mise au point laborieuse et difficile du "bilan condensé" pour le sommet
- Vin : en raison du préalable italien sur la taxe, la réforme du marché du vin ne sera pas pour cette année
- Beurre : trafic de perfectionnement actif interdit jusqu'au 31 mars 1977
- Pommes : les difficultés actuelles du marché ont obligé la Commission européenne à prendre contact avec certains pays de l'hémisphère Sud
- Produits laitiers de Nouvelle-Zélande : accord sur les prix 1976

6 - C.E.E./SUEDE : rétablissement des droits "Pays tiers" pour certains produits du secteur du papier

- CONCURRENCE : les producteurs de panneaux de bois renoncent à une entente illicite

7-8-9 - PARLEMENT EUROPEEN (Session plénière) :

- Teneur en plomb dans l'essence : la Commission est invitée à accepter certaines modifications dans sa directive
- Budget général de la CEE pour 1976 : analyse sévère - Le Parlement demande le rétablissement des crédits dans la plupart des secteurs

10 - TEXTILES : derniers développements des négociations de la CEE avec les pays tiers exportateurs

- C.E.E./INDE : la Commission mixte examine la mise en oeuvre de la coopération commerciale et économique

11 - C.E.E./A.C.P. : Cap-Vert a demandé l'adhésion à la Convention de Lomé, Haïti désire renforcer les liens avec la CEE

(*) - AIDE ALIMENTAIRE : proposition de la Commission européenne sur la répartition de l'aide en céréales pour la campagne 1975/76

- EMPRUNT DE LA GRANDE-BRETAGNE AU F.M.I. de 975 millions de Livres

- INFORMATIONS ECONOMIQUES ET FINANCIERES

12 - ACIER : à l'O.C.D.E., la Communauté espère rencontrer la bonne volonté des autres pays exportateurs d'acier

* - AIDES DES ETATS : la Commission européenne ne s'oppose pas à une aide italienne en faveur de la recherche aéronautique

13 - NOUVELLES DIVERSES de la semaine écoulée

14 - INTERPENETRATION ECONOMIQUE No 2685

En supplément : HEBDO EUROPE SELECTION STATISTIQUE No 4

(*) Proposition ou communication de la Commission au Conseil

* Décision de la Commission

** Décision du Conseil

VALEUR, EN DIFFERENTES DEVICES, DE L'UNITE DE COMPTE EUROPEENNE
EMPLOYEE PAR LE FONDS EUROPEEN DE DEVELOPPEMENT ET PAR LA B.E.I.

LE 10 NOVEMBRE 1975

(Communauté)

(Autres)

FB/FLUX	-	FF	5,19667	US DOL	1,18922	CAN DOL	-
DM	3,04877	LIT	803,197	FS	3,13366	ESCUDO	-
HFL	3,13241	IRL POUND	0,575705	PESETA	-	AUS SCH	21,58793
POUND ST	0,575599			SKR	5,18353	FINMARK	-
DKR	7,13093			NKR	6,52585	YEN	-

S U M M A R Y

1 - EDITORIAL : Europe, Germany, Chancellor Schmidt (2)

2 - SUMMARY :

3 - THE POLITICAL DAY

Mr Giscard d'Estaing and Europe - Assimilation of zionism with racialism: negative repercussions of UNO vote - Sakhorov cannot go to Oslo - Hungarian P.M. on official visit to Rome

BULLETIN

4 - FUNCTIONING OF COMMUNITY COUNCIL : Foreign Affairs Ministers reserve function for coordination of Community Council work as a whole

4-5 - COMMON AGRICULTURAL POLICY BALANCE-SHEET : a balanced "note" has been drawn up by Agriculture Ministers which will be submitted to Heads of State

6 - IARDINOIS/BUTZ TALKS : compromise by intemperates

* - INFRINGEMENT BY ITALY? : European Commission contests lawfulness of commitments by Italy with regard to Tunisia for importation of olive oil

- TEXTILES : EEC introduces new restrictions on imports from South Korea and Taiwan

7 - RESEARCH : Ad hoc Council of Ministers could be held on 4 December

8-9-10-

11-12 - EUROPEAN PARLIAMENT (Plenary session):

- Budget debate : tomorrow morning will doubtless be devoted to vote

- Supplementary budget No. 3 : vigorous adopting of position against this kind of practice

- Budget for 1971 : discharged to the Commission

- Question Time : European Union, entry of Swiss franc to snake, unemployment of young people, etc.

- EEC/Greece: E.P. pronounces in favour of membership

12 - COMANAGEMENT : European Commission has approved its "green paper" on worker participation in company management

13 - WESTERN MONETARY SUMMIT : statements by Messrs Kissinger and Giscard d'Estaing

- EUROPEAN INVESTMENT BANK : loan of 150 million DM

- ECONOMIC AND FINANCIAL INFORMATION

14 - ECONOMIC INTERPENETRATION No. 2686 : Implantation of foreign banks in London - Siemens negotiates with Fujitsu in data processing - Schering wants to take over Nor-Am

SUPPLEMENT : EUROPE/Documents No. 870 : CAP balance-sheet:conclusions drawn by Ministers of Agriculture

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND

	(Community)	ON 12 NOVEMBER 1975	(Other)
FB/FLUX	45.9942	US DOL	1.18633
DM	3.05172	FS	3.13654
HFL	3.13451	PESETA	70.1559
POUND ST	0.574928	SKR	5.19356
DKR	7.12220	NKR	6.54024
FF	5.20367	CAN DOL	1.20712
LIT	802.691	ESCUDO	31.5029
IRL POUND	0.574712	AUS SCH	21.5935
		FINMARK	4.56292
		YEN	358.420

- 1 - EDITORIAL : Europe, Germany, Chancellor Schmidt (3)
2 - SUMMARY

3 - THE POLITICAL DAY
European Parliament adopts a resolution condemning UNO resolution assimilating Zionism with racialism - European defence according to Mr Giscard d'Estaing - Right to vote granted foreigners in Sweden - Comores Archipelago: 143rd UNO member State - President Ford to pay an official visit to China and Indonesia - United States' request to free political prisoners rejected by USSR

BULLETIN

- 4-5 - CO-MANAGEMENT : European Commission admits transitional period and co-existence of different systems
- 5 - EURATOM LOANS : Council will have to answer question of competent institution, Commission or EIB?
- STEEL : beginning of OECD "trade pledge" consultation
- 6 - FRENCH WINE TAX : European Commission has decided to refer to Court of Justice
- COMPETITION : cancellation by Court of Justice of 100,000 u.a. fine imposed by European Commission on General Motor Belgique
(* - DAIRY PRODUCTS : limited harmonisation of proportion of fats in drinking milk proposed by European Commission
- GROUP OF TEN : meeting on Wednesday in Paris
- TRANSPORT : ECSC-Austria and ECSC-Switzerland rail agreements function normally
- 7-8-
9-10-
11 - EUROPEAN PARLIAMENT (Plenary session)
- First reading of 1976 Budget : Parliament re-establishes considerable portion of credits abolished in social, regional, research, development aid sectors, etc.
- Greece's membership : E.P. largely in favour
- Protectionist nature of some US initiatives provokes E.P. fears
- Air security : proposals for common action requested from Eur. Commission
- Collective redundancies : anxiety of parliamentarians
- Consumer protection : details requested from Council
- 12 - EEC/GERMAN FEDERAL REPUBLIC : re-exportation to Federal Germany not allowed
- EEC/AUSTRIA : Austrian government proposes preferential "Convention" for farm products
- MR FERNAND SPAAK head of EEC delegation to Washington
- 13-14 - ECONOMIC INTERPENETRATION No.2687 : Czechoslovakia and Poland facilitate establishment of foreign enterprises - Vallourec creates German subsidiary - Deutscher Ring Greek project

SUPPLEMENT : EUROPE/Brief Notes No. 476 | The Netherlands

EUROSYNDICAT : CONSIDERABLE RISE IN SHARE INDICES

BRUSSELS (EU), Thursday 13 November 1975 - The "EUROSYNDICAT" Share Index of the "Six" is up 1.33 points, from 138.67 on 4 November to 140.00 on 11 November. As for the index of the "Nine" it is up 1.62 points, from 70.33 on 4 November to 71.95 on 11 November 1975.

VALUE, IN VARIOUS CURRENCIES, OF THE EUROPEAN UNIT OF ACCOUNT USED BY THE EUROPEAN INVESTMENT BANK AND THE EUROPEAN DEVELOPMENT FUND (Community) ON 13 NOVEMBER 1975 (Other)

FB/FLUX	45.9836	US DOL	1.18959
DM	3.05193	FS	3.13080
HFL	3.13010	PESETA	70.1664
POUND ST	0.576741	SKR	5.18417
DKR	7.13665	NKR	6151325
FF	5.20189	CAN DOL	1.20360
LIT	804.000	ESCUDO	31.4956
IRL POUND	0.576813	AUS SCH	21.5380
		FINMARK	4.56639
		YEN	358.826

- 1 - EUROPEAN LIBRARY
 2 - SUMMARY
 3 -

THE POLITICAL DAY

European Parliament - a petition and two political declarations - At end of SPD Congress
 Messrs Blandt and Schmidt are re-elected - Portugal : considerable political tension
Western Sahara : agreement is concluded - Mr Gundelach on Monday to meet Mr Waldheim -
Agreement on status of Palestinians necessary, says Washington

BULLETIN

- 4 - 1976 BUDGET : re-establishment by EP of credits abolished by Council as conside
reassuring by European Commission
- 4-5 - ROME SUMMIT : programme has been defined, some preparatory talks still continue
- 5 - "ECONOMY AND FINANCE" COUNCIL : adoption of annual report on situation and new
 unit of account for ECSC
- 5-6 - TRIPARTITE CONFERENCE : programme of next Tuesday's meeting
 - EEC/AFGHANISTAN : for commercial agreement
 - EEC/UNITED STATES : Programme for new 6-monthly consultations
- 6 - STEEL : AT OECD, Community partners manifest their understanding of anxieties
 in steel field
- 7 - EEC/SWEDEN : ripostes (decided or possible) in paper and cardboard sector
 - EEC/JAPAN : Commission démarche on situation of disequilibrium in car trade
 - EEC/INDIA : conclusion of Mixed Committee session
- 8 - ENERGY : delays in attainment of Community energy objectives for 1985
- 9 - WINE : state of production
 - FRUIT : total production should in 1974 be in the region of 17.2 million t.
 - POWDERED MILK : French dairy cooperatives remain pessimistic
- 10-11- EUROPEAN PARLIAMENT (Plenary session):
 12-13 - Exercise of union rights : EP in favour of abolition of all discrimination
 - Schooling of migrant children : European Commission proposal accepted,
 it being noted, however, that it is incomplete
 - Transport of goods by road: parliamentarians pronounced on Community quota
 - "Bracket tariffs" in road transport : extension for one year approved
 - Economic situation : greater solidarity between Member States demanded
 - Investments of Community interests in energy sector : agreement on
 strengthening of European Commission information
- 14 - THE WEEK IN EUROPE next week
- 15 - ECONOMIC INTERPENETRATION No. 2687 : Buhrmann-Tetterode takes over Papeteries de
Romainville - Association between Fibroquimica and Teijin and
Montedil and Sekisui

SUPPLEMENT : EUROPE/Documents No. 868 : European Commission background document for the
 Conference of Employment Ministers, Economics
 Ministers, Employers and Workers (18 November)

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 14 NOVEMBER 1975

FB/FLUX	45.9776	US DOL	1.17846
DM	3.04970	FS	3.12986
HFL	3.12832	PESETA	69.9386
POUND ST	0.576450	SKR	5.18642
DKR	7.12653	NKR	6.50320
FF	5.19087	CAN DOL	1.19578
LIT	800.815	ESCUDO	31.4377
IRL POUND	0.576739	AUS SCH	21.6111
		FINMARK	4.55386
		YEN	356.485

1 - EDITORIAL ~~Structure of the Community~~ Structure of the Community No. 1861

2 - SUMMARY - - - - -

3 - THE POLITICAL DAY

Mr Jean Monnet awarded the Greenville Clark Prize - European Movement : very definite position adopted by British sector in favour of direct elections in 1978 + A "European Congress" to be held in Brussels from 5 to 7 February 1976 at initiative of European Movement - Joint declaration by Italian and French Communists - Soviet message to Portuguese President

BULLETIN

- 4-5-5b - RAMBOUILLET SUMMIT : confidence in recovery of the economy - Desire for cooperation in monetary field
- 5b - FINANCE COUNCIL : Mr Colombo informs his colleagues about Rambouillet - Adoption of communication on economic situation
- 6 - OECD : ECONOMIC POLICY : meeting tomorrow to examine growth prospects
- "TRIPARTITE" CONFERENCE : unions' key position - Participating parties have prepared their positions
- EEC/SRI LANKA : trade cooperation agreement to come into force on 1 December
- 7 - 1976/77 FARM PRICES : towards a two-phase fixing of milk prices
- STEEL : steel production in Community continues to decrease
- ENRICHED URANIUM : South Africa to produce enriched uranium from 1976
- 8 - COUNCIL : Economy and Finance Ministers will examine functioning of their sessions and liaisons with other Councils
- EEC/MEDITERRANEAN COUNTRIES : favourable balance of trade
- EUROPEAN INVESTMENT BANK called before Court of Justice for dismissal
- 9-10 - GATT TRADE NEGOTIATIONS : extent of Tokyo Round results will partly depend on end of recession - Progress in certain sectors
- 10 - "EUROPEAN PATENT" : opening of Intergovernmental Conference among "Nine"
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - I.E.A. : forthcoming meeting of Governing Board
- ECSC CONSULTATIVE COMMITTEE : steel industry deplores Commission decision regarding ECSC levy
- 12 - EUROPEAN PARLIAMENT (Conclusion of Plenary Session) :
- Social Fund, Food Aid, etc.
- 13 - MISCELLANEOUS NEWS ITEMS of last week
- 14 - ECONOMIC INTERPENETRATION No. 2689

SUPPLEMENT : EUROPE/Selected Statistics No. 5

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 17 NOVEMBER 1975

FB/FLUX	46,0261	US DOL	1.17443
DM	3.05618	FS	3.13422
HFL	3.13760	PESETA	69.6837
POUND ST	0.575542	SKR	5.18574
DKR	7.13404	NKR	6.51281
FF	5.20670	CAN DOL	1.19069
LIT	800.946	ESCUDO	31.3102
IRL POUND	0.575326	AUS SCH	21.6085
		FINMARK	4.55253
		YEN	354.456

19 November 1975

1 - EDITORIAL: The Rambouillet effect No. 1862

2 - SUMMARY

3 - POLITICAL DAY

EUROPEAN UNION OF CHRISTIAN DEMOCRATS: full support for the C.D. team in Spain - C.D.U. - C.S.U.: agreement in readiness for election campaign - Portugal: threat of coup d'état followed by denial - Mr Fraga Iribarne goes to Madrid

BULLETIN

4-5 - MONETARY REFORM: the "Rambouillet compromises" studied by EEC bodies

5-6 - PREPARATION FOR ROME "SUMMIT": economics and finance ministers have prepared economic, social and budgetary aspects

6 - BUDGET UNIT OF ACCOUNT: preliminary exchange of views in Council

- ECSC BUDGET: Council approves application of new unit of account for ECSC operational budget

6-7 - EURATOM LOANS: Council unable to take a decision

7-8 - TRIPARTITE CONFERENCE ON EMPLOYMENT: first major confrontation of views on economic situation and policies to be followed

9 - COURT OF JUSTICE: rejection of appeal by a French cereal firm

- TOKYO ROUND: subsidies and countervailing duties

10 - NORTH/SOUTH DIALOGUE: work continues at group level

- GATT: 31st session on contracting parties from 26 to 28 November

(*) - CUSTOMS COOPERATION: for EEC participation in a convention against infringements

11 - OECD: examination of prospects of economic growth of countries by Economic Policy Committee

- EUROPEAN INVESTMENT BANK: new loan for Bugey (France) nuclear power station

- WINE: "triggering" prices set for the next wine season

- EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: latest meeting of Interim Committee

12 - STEEL: Commission satisfied at outcome of consultations within OECD

- STEEL: six-monthly tariff measures for first half of 1976

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No 2690: Japanese investments abroad - German-Bulgarian cooperation on fork-lift trucks - Romanian cars to be sold in West Germany

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 18 NOVEMBER 1975

FB/FLUX	46.0695	US DOL	1.17218
DM	3.05717	FS	3.12781
HFL	3.13503	PESETA	69.6755
POUND ST	0.575940	SKR	5.17344
DKR	7.12695	NKR	6.51619
FF	5.19917	CAN DOL	1.19058
LIT	799.927	ESCUDO	31.3932
IRL POUND	0.575509	AUS SCH	21.6289
		FINMARK	4.55232
		YEN	355.063

1 - EDITORIAL : The Community's Voice in the World

2 - SUMMARY

3 POLITICAL DAY

The Queen's speech - For Mr Horst Seefeld there is no alternative to Europe
engineering workers' union: defeat of left wing - Turkey request to Greece on opening
of talks - Warsaw Pact: ministerial session - Alvaro Cunhal in East Berlin - Norway
protests to USSR

BULLETIN

4 - TRIPARTITE CONFERENCE ON EMPLOYMENT: varying assessments of the results of
first experiment - The dialogue will be continued

5 - EEC/ISRAEL: Allon/Ortoli talks

- EEC/INDIA: outcome of the meeting of the Joint Committee

(*) - EEC/EFTA COUNTRIES: the Commission proposes freezing part of the reduced-duty
"ceilings" for paper and cardboard

6 - SHORT-TERM ECONOMIC SITUATION: the lowest point of industrial output has been passed
recovery beginning in several sectors

- NORTH/SOUTH DIALOGUE: developing countries reopen the issue of the number of seats

- EEC/JAPAN: Signs of improvement with regard to imports of European cars in Japan

7 ** - "GENERALIZED PREFERENCES": adoption of EEC scheme for 1976

** - COMMON CUSTOMS TARIFF: adoption of EEC tariff for 1976 and other measures concerning
aircraft etc.

** - EEC TARIFF QUOTAS for 1976

8 - GATT BEEF QUOTA: difficulties among Nine over distribution

- 1976/77 FARM PRICES: production costs in agriculture have continued to rise consider-
ably in 1975, the agricultural organizations note

9 - ECSC REHABILITATION: expenditure tending to diminish

- COKING COAL AID: the Commission notes inadequacy of application of certain long-term
contracts in the specific scheme of aids for coking coal

- I.E.A.: preparation of a "package" around the minimum guaranteed price

10 - COAL: Community coal production below targets for 1985

11 - IN REPLY TO QUESTIONS, the European Commission provides information and gives detail

12 - AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: development of exports

- UN/ECE: downward trend in trade in first half of 1975

- OECD ECONOMIC POLICY COMMITTEE: situation of member countries in 1976

- ECONOMIC AND FINANCIAL INFORMATION

13-14 - ECONOMIC INTERPENETRATION No 2691: UN/ECE survey of East-West industrial cooperatio
Daimler-Benz, VW and BMW open joint workshop in Moscow - Babcock and Wilcox
takeover bid for American Chain and Cable - Paribas Egyptian project

Supplement: EUROPE/BRIEF NOTES No 479: Denmark

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 19 NOVEMBER 1975

FB/FLUX	46.0423	US DOL	1.17290
DM	N/A	FS	3.12257
HFL	3.13410	PESETA	69.9545
POUND ST	0.575817	SKR	5.17533
DKR	7.12275	NKR	6.51143
FF	5.20105	CAN DOL	1.18758
LIT	799.433	ESCUDO	31.3747
IRL POUND	0.575529	AUS SCH	21.6161
		FINMARK	4.54739
		YEN	355.745

1 - EDITORIAL: Spain: the old and new

2 - SUMMARY

3 - POLITICAL DAY

Death of General Franco: Jean Carlos to be proclaimed King of Spain on Saturday -
Enlargement of EEC activities is demanded by Dutch Foreign Affairs Minister, Mr Van der
Stoel - Mr findemans's meetings in connection with his mission - Communist parties'
conference: delayed still further

BULLETIN

- 4 - EURO-ARAB DIALOGUE : third meeting at expert level at Abu Dhabi should make it possible to reach conclusions on initial cooperation actions
- 5 - EEC AND SWISS FRANC : possibility of adhesion to snake remains open, in spite of momentary abandonment by Switzerland
- 6 - EEC/UNITED STATES : conclusions of 6-monthly consultations in Washington
- 6 - TRIPARTITE CONFERENCE ON EMPLOYMENT : unions demand that Rome Summit decide on new economic recovery measures
- OECD : In opinion of Economic Policy Committee economic recovery should be resumed gradually
- 7 ** - EEC/PORTUGAL : provisions for imports of tomato concentrates and wines for 1976
- EEC/MOROCCO : exports of Moroccan citrus fruit to Common Market at an alleged disadvantage in comparison with those of Israel
- (*)- EEC/THIRD COUNTRIES : amendment in Community magnesium import requirements
- 8 - STEEL : in several member countries level of orders has clearly recovered in October
- REGIONAL FUND : at the same time as the second series of requests for Regional Fund aid, the Commission examines first Belgian projects which have just been submitted
- ACCIDENT IN A NUCLEAR POWER STATION : two workers burnt by emanations of steam at Grundremmingen power station
- 9 - GLASSHOUSE TOMATOES considered a waste of energy by Overseas fruit and vegetable importers
- AGRICULTURAL REGULATIONS : new progress towards simplification
- POWDERED MILK : current surpluses are apparently mainly due to competition from soya
- BEEF : little development in production rates
- 10 - OIL OBJECTIVES : delay remains considerable in oil field in relation to '85 objectives
- EUROSINDICAT : Index of "Six": 141.65 - Index of "Nine": 72.82
- SCRAP : Composite price remains at 58.50 dollars per tonne
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - OPINION OF EEC SAVINGS BANK GROUP : share package transactions, question of "insiders" and property investment funds
- LAFTA : opening of ordinary conference
- ECONOMIC AND FINANCIAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2692 : East-West trade - Two pounds : one on inter-company cooperation contracts and the other on multinational companies

SUPPLEMENT : EUROPE/Brief Notes No. 478 : Belgium-Luxembourg Economic Union

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 20 NOVEMBER 1975

FB/FLUX	46.0934	US DOL	1.17675
DM	3.05369	FS	3.12392
HFL	3.13435	PESETA	69.7117
POUND ST	0.576167	SKR	5.17409
DKR	7.12834	NKR	6.51220
FF	5.19541	CAN DOL	1.19197
LIT	801.091	ESCUDO	31.5168
IRL POUND	0.575807	AUS SCH	21.5390
		FINMARK	4.56370
		YEN	356.484

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

EP Political Committee has had a thorough exchange of views on the question of European elections - Council of Europe : Foreign Affairs Ministers meet next week - Spain : no decision regarding participation of "Nine" in coronation ceremony - Italo-Soviet talks conclusions

BULLETIN

4-5 - TAX HARMONISATION : Council on Monday to devote an ad hoc session to these problems and in particular to VAT uniform assessment basis, also in relation with EEC own resources

5 - EEC/SURINAM : open door for adhesion to Lomé Convention

- EEC/EGYPT, SYRIA AND JORDAN : visit by Mr Cheysson

(*) - FOOD AID : Commission proposes 1976 programme for butteroil

6 - COUNCIL : "economic and financial sessions" will be better coordinated with rest of Community work

- I.E.A. : no decision as yet on long-term programme

7 - COURT OF JUSTICE : export credits within Community competence

8 - THERMONUCLEAR FUSION : differences persist regarding amount of expenditure laid down for programme and choice of JET site

- ENERGY : agreements on coal research and development work in IEA context

- REGIONAL POLICY : Mr Thomson visits German-Danish frontier region

9 - DATA PROCESSING : experts of "Nine" largely in agreement on five priority actions

- NUCLEAR ACCIDENT : death of two victims not due to radioactivity

10 - COMPETITION : "internal growth" of a firm not governed by anti-monopoly rules

11 - ECONOMIC AND SOCIAL COMMITTEE : it will decide next week on Lomé Convention and on several drafts concerning transport, research, social affairs, etc.

- UNEMPLOYMENT : persistent development in seven countries

12 - THE WEEK IN EUROPE next week

13-14 - ECONOMIC INTERPENETRATION No. 2693 : Foreign investment authorisations in Chile - SNPA takes over American laboratory Towne Paulsen - French insurance group Victoire reinforces its position in Quebec

SUPPLEMENT : EUROPE/Documents No. 871 : Financial control in the European Community according to Mr Harold Wilson

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 21 NOVEMBER 1975

FB/FLUX	46.0334	US DOL	1.17657
DM	3.05432	FS	3.12303
HFL	3.13304	PESETA	69.7714
POUND ST	0.575706	SKR	5.16591
DKR	7.11907	NKR	6.50236
FF	5.19694	CAN DOL	1.19165
LIT	800.637	ESCUDO	31.4221
IRL POUND	0.575418	AUS SCH	21.6373
		FINMARK	4.55551
		YEN	356.296

1 - EDITORIAL: Europe and its regions

2 - SUMMARY

3 - POLITICAL DAY

The "Tindemans Mission": an analysis by Pravda - Spain: Juan Carlos I's speech prompts various reactions - Detention of the Breton patriot Yann Fouere - The Cyprus problem

BULLETIN

4 - COUNCIL OF MINISTERS: (TAX QUESTIONS) The general principles of the VAT common basis of assessment are established

5-6 - EUROPEAN COUNCIL: details of preparations for the meeting in Rome on 1 and 2 December

6 - EEC/NEW ZEALAND: preliminary consultations begin

- EEC/ACP: preparation for the Association Council

7 - TOKYO ROUND: negotiation procedures in the agricultural sector are not yet entirely cleared up

- GATT: meeting of a consultative group of eighteen in Geneva

8 - TRANSFER OF TECHNOLOGY: first meeting of UNCTAD Committee on Transfer of Technology

- EURO/ARAB DIALOGUE: Arab delegation stresses need to give it political content

9 - STANDARDS FOR FOODSTUFFS: decision on fruit juices; draft concerning mayonnaise and mineral waters

- SCHOOL TELEVISION: important activity and new programmes

- EXECUTIVE: FIET wants to increase participation of executives in trade unions

10 - EEC/LATIN AMERICA: second interparliamentary conference

- AGRICULTURAL POLICY: Lardinois-Marcora talks in Rome

- ACP BEEF: maintenance of present scheme until 30 June 1976 proposed by Commission

11 - COST GROUP: progress in field of European cooperation in oceanography and agricultural research

- TRANSPORT: centenary of Brussels Syndical Chamber

- ECONOMIC AND FINANCIAL INFORMATION

12 - STEEL: improvement in steel sales in October

- ENERGY: the Bonn Government prepares new provisions for stockpiling of coal and use of coal in thermal power stations

13 - MISCELLANEOUS NEWS ITEMS from the past week

14 - ECONOMIC INTERPENETRATION No 2694

Supplement: Weekly EUROPE Selected Statistics

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 24 NOVEMBER 1975

FB/FLUX	46.0326	US DOL	1.17333
DM	3.05564	FS	3.13094
HFL	3.13620	PESETA	69.6985
POUND ST	0.575263	SKR	5.15771
DKR	7.11436	NKR	6.49352
FF	5.20168	CAN DOL	1.18824
LIT	800.276	ESCUDO	31.4216
IRL POUND	0.575048	AUS SCH	21.6869
		FINMARK	4.55317
		YEN	355.533

1 - EDITORIAL : Troubled Iberia

2 - SUMMARY

3 POLITICAL DAY

Federalist Demonstration in Rome at time of European Council in favour of European elections - "Tindemans Mission": meeting with COCCEE - Labour watchdog committee on Common Market launched in London - Portugal: state of emergency throughout Lisbon region

BULLETIN

4 - 1976 BUDGET: the Council could agree to certain appropriations being reinstated at session on 3 December

4-5 - EUROPEAN COUNCIL: European Commission note on budgetary policy

6-7 - TAX HARMONIZATION: new impetus for Community action in this field. The desire for "own resources" has caught up with VAT harmonization

7 - EEC/NEW ZEALAND: problems of agricultural products

- EEC/SURINAM: invitation to indicate whether this country wishes to accede to Lomé Convention

8 - EEC/UNITED STATES: uniform assessment of the problem of protectionism - Rambouillet guidelines on Tokyo Round no binding on European Commission

- COMPETITION: a Dutch cartel in the cosmetics and perfumery sector prohibited by the European Commission

9 - EEC/UN: European Commission's representation to be reinforced

- DEVELOPMENT AID: differences of opinion between United Kingdom and Germany on granting aid to non-associated countries

- ECONOMIC AND FINANCIAL INFORMATION

10 - ECONOMIC SITUATION: Mr Simonet thinks that the upturn will be slow

- SCRAP: German scrap dealers to call for minimum prices for scrap

11 - STEEL: Arbed loss nearly 3,000 million Luxembourg francs in 1975

- COAL AIDS: on the whole the Nine approve the outlines of the draft decision relating to aid to the Community coal industry

12 - IN REPLY TO QUESTIONS the European Commission supplies information and details

13-14- ECONOMIC INTERPENETRATION No 2695: Aircraft construction works built in Greece by three American companies - Copper mining in Haiti by Kennecott Copper and Penarroya - New Luxembourg holding companies

Supplement: EUROPE/Documents No 869: Overall concept for the next multiannual research programme of the Joint Research Centre

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 25 NOVEMBER 1975

FB/FLUX	46.0232	US DOL	1.17436
DM	3.05640	FS	3.12657
HFL	3.13556	PESETA	69.6634
POUND ST	0.576370	SKR	5.14225
DKR	7.11818	NKR	6.46847
FF	5.20004	CAN DOL	1.18831
LIT	800.680	ESCUPO	31.4151
IRL POUND	0.575649	AUS SCH	21.5818
		FINMARK	4.53877
		YEN	355.803

1 - EDITORIAL : The very nature of the Community undertaking

2 - SUMMARY

3 - THE POLITICAL DAY

German Social Democrat Party's European Programme - Spain : clemency measures - Portugal: situation seems dominated by those in power

BULLETIN

4-5-6 - PARIS CONFERENCE AND NORTH/SOUTH DIALOGUE : Community has practically established its starting position - Heads of government in Rome will deal with a few key problems and United Kingdom participation

6 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES : preparatory parliamentary conference in Luxembourg

- EEC/TANZANIA : President Mr Nyerere to visit European Commission

- NORTH/SOUTH DIALOGUE : appointment of representatives from developing countries

7 - EEC/GREECE : difficulties on agricultural plane with a view to eventual membership

8 - BANANAS : United Kingdom is authorised to give priority to imports from Caribbean

** - EEC/THIRD COUNTRIES : measures concerning Mediterranean countries, Austria, Rumania and the USSR

9 - COURT OF JUSTICE : fine imposed on four wallpaper manufacturers is annulled

- PROCESSING OF AGRICULTURAL PRODUCTS : differences of opinion on proposed programme

- AGRICULTURAL INFORMATION

- THE CITIZEN AND EUROPE : information action by Commission

10 - URANIUM : Commission has initial exchange of views on problems raised by supply policy for nuclear fuels

- EURO/ARAB DIALOGUE : Americans arrive in Abu Dhabi to conclude agreements with Emirates

- PROBLEMS OF WOMEN : seminar organised by European Commission on vocational guidance and training

- COFFEE : compromise reached on new international agreement

11 - STEEL : improvement of level of steel sales faces Commission with difficult choice, at a time when it is preparing decisions on the basis of the ECSC Treaty

- ECONOMIC AND FINANCIAL INFORMATION

- SCRAP : Composite price remains at \$58.50 per tonne

12 - STEEL : specific investment expenditure still at a high level in Community steel industry

- SCRAP : decrease continues in price of scrap

13-14 - ECONOMIC INTERPENETRATION No. 2696 : Liquidation of Leyland Innocenti Spa (Milan) - Creation of Libyan Arab Maltese Holding - Andrews Industrial Equipment creates a Belgian subsidiary

SUPPLEMENT : EUROPE/Documents No. 872 : Declaration of Rambouillet

EEC UNIT OF ACCOUNT ON 26 NOVEMBER 1975

BF/FLUX	46.0358	US DOL	1.17065
DM	3.05816	FS	3.12372
HFL	3.13780	PESETA	69.5825
POUND ST	0.575735	SKR	5.14510
DKR	7.12174	NKR	6.47707
FF	5.19802	CAN DOL	1.18405
LIT	799.711	ESCUDO	31.4237
IRL POUND	0.576168	SCHILLING	21.6130
		FINMARK	4.53555
		YEN	354.872

- 1 - EDITORIAL : A Summit to what purpose?
- 2 - SUMMARY

3 - POLITICAL DAY

With a view to the Rome "Summit" popular forces mobilize in favour of European elections - House of Commons: debate on European elections - King Juan Carlos enthroned - "The Council of Europe and European Union": Leynen Report - Mr Genscher in Israel

BULLETIN

- 4-5 - EUROPEAN COUNCIL: detailed programme for Rome session - topics to be dealt with in political cooperation - German position on economic and agricultural matters
- 6 - EURO/ARAB DIALOGUE: conclusion of work of working parties; now the general committee must decide on transition to second phase of dialogue
- EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: half the countries of the third world will be associated with the Community
- 7 - COMMUNITY EDUCATION POLICY: the Council on 10 December to agree an operational programme
- 8 - TEXTILES: the EEC continues among numerous technical difficulties the negotiations with exporting countries
- 9 - FARM PRICES: limited impact on consumer prices
- (*) - FISH: 11.7% price increase proposed
- 10 - EEC/THIRD COUNTRIES: the Community proposes in context of Tokyo Round a strict code for application of countervailing duties
- HAM WAR will not take place
- ECONOMIC AND FINANCIAL INFORMATION
- EUROSINDICAT: Index for Six: 142.63 - Index for Nine: 72.78
- 11 - STEEL: Commission consults steel producers on measures to be taken
- STEEL ECSC consultations with Sweden
- ECONOMIC AND SOCIAL COMMITTEE: the Committee unanimously approves multiannual fusion programme
- 12 - EEC/AFRICAN, CARIBBEAN AND PACIFIC COUNTRIES: whilst approving the Lomé Convention, the E.S.C. stresses the need to take account of the repercussions on Community life
- 13-14 - ECONOMIC INTERPENETRATION No 2697: Creusot-Loire to take over Phoenix Steel Corp - Fiat studies plans to save Leyland Innocenti - Fifteen banks authorized to set up in Bahrein

Supplement: EUROPE/DOCUMENTS No 873: Finalization of Convention on European Patent

(*) Proposal or communication from Commission to Council
 * Commission Decision
 ** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 27 NOVEMBER 1975

FB/FLUX	46.0345	US DOL	1.16876
DM	3.05899	FS	3.12183
HFL	3.13541	PESETA	09.5175
POUND ST	0.575575	SKR	5.14539
DKR	7.11923	NKR	6.47461
FF	5.19729	CAN DOL	1.18037
LIT	799.550	ESCUDO	31.3160
IRL POUND	0.575431	AUS SCH	21.6226
		FINMARK	4.53765
		YEN	354.180

- 1 - EUROPEAN LIBRARY
2 - SUMMARY
3 -

POLITICAL DAY

European elections at the latest in 1978, on the same day throughout Europe: th
will be the slogan of the Federalists at the demonstration in Rome - Council of
Europe: meeting of Committee of Ministers in Paris - Cyprus: Mr Denktash wishes
provisional Greek-Turkish government to be formed

BULLETIN

- 4-5-6 - EUROPEAN COUNCIL: it could decide on the first European elections and define
significant guidelines for subsequent Community developments
- 7 - EURATOM/~~IAEA~~: cooperation agreement between the two bodies signed
- ** - TECHNICAL HARMONIZATION: EEC standards on sulphur in gasoil and drafts on equipment
for measuring liquids and on dyes
- 7-8 - ECONOMIC AND SOCIAL COMMITTEE: approval (with a number of remarks and requests for
certain alterations) of several Community drafts
- 8 - EEC/THIRD COUNTRIES: work under way concerning Turkey, Portugal, Yugoslavia and
Mexico
- 9 - COURT OF JUSTICE: requirement of a residence in the State contrary to rules of
free supply of services
- 10 - CEREALS: with 97.5 million tonnes the harvest in the Nine is the lowest since 1970
- 11 - ECONOMIC AND SOCIAL COMMITTEE: the ESC unanimously approves the environmental
research and development programme
- ECONOMIC AND SOCIAL COMMITTEE: positive opinion on regulation concerning notifying
Commission of investment projects in hydrocarbons and electricity
sectors
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No 2698: Banco Cidade (Sao Paulo) sets up in Paris -
G.K.N. takes over Sachs AG - C.M.C. sells its European subsidiaries
Establishment of British Leyland Italia SpA - Slavenburg's Bank
(Rotterdam) purchases a shareholding in DSB (Frankfurt)

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- (*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

Supplement: EUROPE/DOCUMENTS No 867: Aims and structures of a "European Union"

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 28 NOVEMBER 1975

FB/FLUX	46.0362	US\$ DOL	1.16370
DM	3.05772	FS	3.11750
HFL	3.13460	PESETA	69.3681
POUND ST	0.576966	SKR	5.14802
DKR	7.1330	NKR	6.47303
FF	5.18666	CAN DOL	1.17522
LIT	796.886	ESCUDO	31.3812
IRL POUND	0.576894	AUS SCH	21.6183
		FINMARK	4.52555
		YEN	352.632

1 - EDITORIAL : From the summit to the roots

2 - SUMMARY

BULLETIN

3/4/4 bis - EUROPEAN COUNCIL

5 - EEC/SOUTH KOREA : Agreement reached on Community imports of ~~steel products~~
- EEC/EFTA COUNTRIES : New series of Joint Committee meetings on some ~~major~~ points

(*) - FISHING : Commission plan to restructure fleet

6 - EEC/PAPUA : New candidate for Lomé Convention?

- EEC/YUGOSLAVIA : Possible financial cooperation still being studied

6/7 - EEC/TURKEY : Community presents initial offer for improving agricultural scheme
- First steps towards a new financial protocol

7 - EEC/ACP : Conclusion of preparatory conference of Joint Consultative Assembly

- EEC/MEXICO : First meeting of Joint Committee

8/9 - ECONOMIC AND SOCIAL COMMITTEE : Agricultural concessions from "Nine" in Mediterr-
anean reaching limits which cannot be exceeded, says ESC

- SUGAR : Production contribution set at zero

- WINE : Commission could end certain exemptions enjoyed by Luxembourg wines

10 - RESEARCH : Council on 15 December to discuss overall conception of multiannual
programme for CRC

11 - DRAGON PROJECT : New chance of compromise solution through interest shown by USA

- ENERGY : Energy Committee examined problem of protecting investments in alternative
forms of energy

- COAL : According to CEPCEO, ECSC collieries are capable of achieving objectives
expected of them in relation to 1985 energy targets

12 - EUROPEAN BANK : New large loan to British Steel Corporation

* - FIGHT AGAINST POVERTY : Commission approves 23 projects for total 5.3 million u.a.

- EURATOM LOANS : Germany seems prepared to consider a compromise

13 - NEWS ITEMS not covered last week

14 - ECONOMIC INTERPENETRATION No 2699 : Banque Populaire Suisse sets up in Luxembourg
- Nationale Nederlanden to purchase Midwestern United Life Insurance
- Honda proposal to take over Innocenti

- SUPPLEMENT : Weekly EUROPE Selected Statistics No 7

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 1 DECEMBER 1975

FB/FLUX	46.0564	US DOL	1.16392
DM	3.05952	ES	3.11581
HFL	3.13552	PESETA	69.4352
POUND \$T	0.577654	SKR	5.14022
DKR	7.14334	NKR	6.46360
FF	5.19746	CAN DOL	1.17566
LIT	796.798	ESCUDO	31.3309
IRL POUND	0.576786	AUS SCH	21.6126
		FINMARK	4.53311
		YEN	354.416

Community

Other

1 European elections: countdown begins

2 SUMMARY

3-4-4bis-

5-6 - EUROPEAN COUNCIL: Decision on European elections in at least seven Member States in 1978. Laborious search for a compromise on Great Britain participation in North-South dialogue

7 - EEC/SWITZERLAND: six-monthly meeting of Joint Committee
- EEC/SAO TOME AND PRINCIPE: opening of exploratory talks with a view to accession to Lomé Convention

* - EEC/DUTCH ANTILLES: special condition loans for Curaçao airport
- EEC/ARGENTINA: Joint Committee to meet on Thursday

8-9 - 1976 BUDGET: Council to study E.P. requests for reinstatement of appropriations on Wednesday

9 - BEEF: requirements of industry covered for 1976
- ECSC RESETTLEMENT AID: the European Commission grants 6 million u.a. for Belgian steelworkers

(*) - URBAN AREAS: studies by the European Commission
- TRANSPORT: Commission amends its draft on training for lorry and bus drivers

10 - AEROSPACE INDUSTRY: FEM calls for a European conference on the future of the aircraft and aerospace industry

* - ECSC RESEARCH: the European Commission grants aid of 1.639 million u.a. for steel research

11 - LIBERALIZATION OF CAPITAL MOVEMENTS AND INVESTMENTS: the United Kingdom has observed Community procedures

- IN REPLY TO QUESTIONS? the European Commission supplies information and details

12 - COASTAL FISHING: vast reorganization programme proposed

13 - STANDING COMMITTEE ON EMPLOYMENT: agenda for meeting on 4 December between ministers, Commission and two sides of industry

- ROAD TRANSPORT: trade unions oppose amendments of social legislation for drivers

14 - ECONOMIC INTERPENETRATION No 2700: AEG-Telefunken opens an office in Moscow - Tokai Bank sets up in Amsterdam - Goodyear Egyptian project

(*) Proposal of communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 2 DECEMBER 1975

FB/FLUX	46.0150	US DOL	1.16760
DM	3.05402	FS	3.11196
HFL	3.13270	PESETA	69.5065
POUND ST	0.578514	SKR	5.13475
DKR	7.13003	NKR	6.4696
FF	5.19165	CAN DOL	1.18076
LIT	797.636	ESCUDO	31.4096
IRL POUND	0.578078	AUS SCH	21.5760
		FINMARK	4.53350
		YEN	355.054

1 - EDITORIAL : A Community Victory

2 - SUMMARY

BULLETIN

3/4/5/6 - EUROPEAN COUNCIL : the decisions adopted, the statements and comments which follow

6 - BUDGETARY COUNCIL : On Wednesday evening, the "Nine" were endeavouring to reach a compromise with the European Parliament on the 1976 budget

7 - EEC/NORWAY : Efforts to improve conditions of mutual trade

- EEC/AUSTRIA : Joint Committee not competent to discuss new arrangements in agricultural sector

- EEC/ICELAND : Problem of fishing grounds still unsolved

- EEC/PORTUGAL : Meeting of Interim Committee postponed

8 - EEC/ISRAEL : Programme for visit to EP by Israeli Parliament delegation

(*) - TRADE POLICY : Proposals from European Commission

8/9 - EEC/UNITED STATES : American decision not to apply countervailing duties to EEC hams subject to certain conditions

9 (*) - EEC/DEVELOPING COUNTRIES : Commission proposes reintroduction and increase of customs-free quotas for handicraft products

- EEC/MEXICO : Work programme drawn up for developing trade and trade and economic cooperation

- EUROSINDICAT : Index for "Six": 146.38 - Index for "Nine" : 73.10

10 - FUSION RESEARCH : Multiannual programme on thermonuclear fusion still appears unripe for final ministerial decision

11 - SHIP-BUILDING : Community/Japan dispute to be discussed in OECD context

* - SOCIAL HOUSING : Commission grants ECSC credit of 14 million DM for the building of housing for German steel workers

- ECONOMIC AND FINANCIAL INFORMATION

12 - IN REPLY TO QUESTIONS, the Commission supplies details and information

13/14 - ECONOMIC INTERPENETRATION No 2701 : Frizell sets up organization at Community level
- PRB SA takes control of Petrocarbona GmbH - Brazilian project of R.J.Reynolds - Final creation of Lyobel SA

(*) Proposal or communication from Commission to Council
* Commission Decision
** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 3 DECEMBER 1975

FB/FLUX	45.9990	US DOL	1.16927
DM	3.05841	SF	3.10301
HFL	3.12931	PESETA	69.6848
POUND ST	0.576678	SKR	5.14962
DKR	7.18904	NKR	6.46643
FF	5.19443	CAN DOL	1.18485
LIT	797.760	ESCUDO	31.3451
IRL POUND	0.578240	AUS SCH	21.5629
		FINMARK	4.52300
		YEN	356.374

Community

Other

- 1. - EDITORIAL/ Editorial in Rome
- 2. - SUMMARY

POLITICAL DAY

- 3. - European elections : point of view of French Communists and Mr Hattersley - ~~Kuro~~ European Commission organizes conference for journalists and students of journalism
 - United States/China : end of President Ford's official visit - Mrs Thatcher stays
 leader of the Conservative Party.

BULLETIN

- 4/5 - 1976 BUDGET : Council proposes compromise to European Parliament on research, social policy and Developing Countries
- 5 - ENERGY : European Council decisions open way to genuine energy policy
- ENVIRONMENT : Cooperation agreement between Community and Switzerland
- 6 - EUROPEAN COUNCIL : Details and interpretations on certain decisions taken
- 7 - EMPLOYMENT AND UNEMPLOYMENT IN EEC : Social partners (within Employment Committee) generally support European Commission's guidelines
- 8 (*) - ITALY AND EEC FINANCIAL AID : Commission draws up economic policy guidelines to be followed by Italy in 1976
- (*) - EEC MEDIUM-TERM FINANCIAL AID : Commission proposed prolongation until 1983
- 8/9 - EEC LOAN TO IRELAND? : Technical arrangements perfected for operation
- 9 - EUROPEAN BANK : 50 million dollars gathered in oil countries
- EEC/CHINA : Commission announces forthcoming opening of "exploratory talks"
- EEC/PAPUA : Application for membership of Lomé Convention
- 10 - SHEEPMEAT : Professional organizations say Commission proposals inadequate
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - RESEARCH : Vast majority of Nine approve aims, priorities and means laid down by Commission for future research and development policy
- ABEDA : Twelve projects financed in Africa
- 12 - STRUCTURAL INDICATORS : EEC study on indicator system
- SHIP-BUILDING : Commission in favour of recovery policy for ship-building on international level
- SCRAP : Composite price for scrap rises to 60.17 dollars per tonne
- 13/14 - ECONOMIC INTERPENETRATION No 2702 : Creation of Saviem (UK) Ltd - Myson takes control of Constructions Techniques Calorifiques SA - UBAF sets up in New York - Imetal already controls 60% of Copperweld

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 4 DECEMBER 1975

FB/FLUX	46.0338	US DOL	1.16941
DM	3.05665	FS	8.09263
HFL	3.13168	PESETA	69.5322
POUND ST	0.576793	SKR	5.14517
DKR	7.13985	NKR	6.46679
FF	5.19768	CAN DOL	1.18111
LIT	797.168	ESCUDO	31.3689
IRL POUND	0.576504	AUS SCH	21.5363
		FINMARK	4.53089
		YEN	356.575

U M M A R Y

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY
- 3 -

THE POLITICAL DAY

WEU Assembly : European armaments and defence cooperation at centre of debates
King Baudouin to attend "European Congress"

BULLETIN

- 4 - EUROPEAN ELECTIONS : Council to next Tuesday resume examination of outstanding aspects
- 4-5 - EEC/CANADA : Community position on agreement to be negotiated is ready, except for a point concerning access to energy resources
- 5 - EEC/MALTA : negotiations for a new association agreement are unblocked
- EEC/MEDITERRANEAN COUNTRIES : still problems for negotiations to be resumed (or opened) with Portugal, Greece, Egypt, Jordan, Syria and Lebanon
- 6 - ENVIRONMENT : fight against sea pollution will be at centre of Council debates of 8 December
- 7 - TRANSPORT : European industry supports Commission's "liberal" guidelines - Council will deal with matter next week
- 8 - NORTH-SOUTH DIALOGUE : next Tuesday, Council will put final touches to preparation of Paris Conference
- CARS : European symposium on cars to take place from 9 to 11 December in Brussels
- STEEL : big Japanese steel producers group together to restrict their exports of rolled products to Community
- AEROSPACE : British companies call for close cooperation in aerospace field
- DRAGON PROJECT : it has been finally abandoned by Community
- 9 - AGRICULTURE : points likely to be placed on agenda of ad hoc Council of 15 and 16 December
- EXCISE DUTY ON WINE : Commission initiative to restrict rises
- 10 - ENERGY : oil security stocks in Community exceed 90 days required
- ECONOMIC AND FINANCIAL INFORMATION
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 12 - THE WEEK IN EUROPE next week
- 13-14 - ECONOMIC INTERPENETRATION No. 2703 : OECD study of Australian industrial policy - Industrial project of Lipe-Rollway Corp in Rumania - Aachener und Münchener Versicherungs AG purchases holding of 16.6% in Vera Cruz Seguradora SA (Sao Paulo)

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

VALUE OF EUROPEAN UNIT OF ACCOUNT ON 5 DECEMBER 1975

FB/FLUX	46.0651	US DOL	1.16768
DM	3.05550	SF	3.08644
HFL	3.13151	PESETA	69.4693
POUND ST	0.576534	SKR	5.14694
DKR	7.14930	NKR	6.47892
FF	5.19269	CAN DOL	1.18040
LIT	796.869	ESCUDO	31.3902
IRL POUND	0.575814	AUS SCH	21.5459
		FINMARK	4.52617
		YEN	357.648

1 - ~~EDITORIAL~~: Europe, its defence and the Atlantic framework

2 - SUMMARY

8/9 December 1975

No. 1876

3 - POLITICAL DAY

NATO Week: schedule for meetings - EUROGROUP session - European Parliament: meeting of Political Committee in Rome - For Mr Gaston Thorn, the European Council was an "enormous step forward" WN
DT

BULLETIN

4 - EUROPEAN PARLIAMENT: agenda for next session

4-5 - COUNCIL: programme for tomorrow's session at which Foreign Ministers may break deadlock in negotiations with certain non-member countries (Portugal, Egypt, Syria, Lebanon, Jordan and Canada) (MC)

6 - TRANSPORT: a draft five-point compromise could break deadlock in common policy

- ENVIRONMENT: Commission compromise welcomed

7 - FARM PRICES: average rise of 10.6% for next season called for by agricultural organizations

8-9 - STEEL: Commission experts forecast slowdown in growth of Community steel consumption for next ten years

9 - STEEL: tough United States Steel campaign against steel imports from Community

- UNITED KINGDOM: import restrictions imminent

10 - EEC/TURKEY: the Community is prepared to open partial negotiations on improvement of agricultural scheme and on social security benefits for workers

10-11 - EEC/ARGENTINA: negotiations speeded up with a view to new enlarged agreement and studies on difficulties of application of present agreement

11 - TOKYO ROUND: forthcoming meeting of Trade Negotiations Committee

11-12 - ACP SUGAR: ministerial meeting in Mauritius to discuss prices

12 - OLIVE OIL: agreement between Italy and Tunisia brings protest from agricultural organizations

- CONSULTATION OF CONSUMERS: Mr Lardinois agrees to consult consumer organizations more frequently on agricultural issues

13 - MISCELLANEOUS NEWS ITEMS from the past week

14 - ECONOMIC INTERPENETRATION No 2704: Schindler project in Egypt - Fosco Minsep project in Iran - Mr Guido Carli at the head of Impresit International - NAMUCAR, a Caribbean multinational shipping company

SUPPLEMENT: Weekly Selected Statistics No 8

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 8 DECEMBER 1975

FB/FLUX	46.0682	US DOL	1.16717
DM	3.05571	FS	3.07209
HFL	3.13264	PESETA	69.4348
POUND ST	10.577007	SKR	5.14284
DKR	7.15670	NKR	6.47754
FF	5.19719	CAN DOL	1.17972
LIT	N/A	ESCUDO	31.3389
IRL POUND	0.576574	AUS SCH	21.4071
		FINMARK	4.52537
		YEN	357.951

1 - EDITORIAL: European elections: a plot?

2 - SUMMARY

3 - POLITICAL DAY

EUROGROUP : invitation to France to participate at European meeting in armaments field - In Mr Thorn's opinion, Spain's membership is not imminent - Mr Melo Antunes holds a press conference - Mr Brezhnev in Warsaw

BULLETIN

- 4 - EUROPEAN COUNCIL : solemn meetings in 1977 in Rome (twentieth anniversary of signing of the Treaties) and in London
- 4-5 - COUNCIL OF MINISTERS : Financial cooperation with Yugoslavia
- EDF : examination of certain financial difficulties
- European elections: initial debate on outstanding points
- Mandate for North-South Conference adopted by Council
- 6-7 - ENVIRONMENT : Council adopts principles of Community policy for protecting water against pollution from dangerous substances
- 7 - EEC/JAPAN : new high-level consultations between European Commission and Japanese government
- EUROPEAN AUTOMOBILE SYMPOSIUM : opened by Mr Gundelach
- TELE-PROCESSING OF NUCLEAR RESEARCH : signing of Convention with Belgium
- 8-9 - TRANSPORT : content of "five points" which constitute, if they are adopted tomorrow and the day after by the Council, the first step towards unblocking common policy
- 10 - COMPETITION : European Commission report on behaviour of oil companies will be submitted next week.
- INVESTIGATIONS INTO COUNTERVAILING DUTIES : main cases examined by US Treasury
- EEC/AUSTRIA : imposition of minimum price on glue imports from Austria is judged regrettable by the Commission, which considers it unjustified
- 11 - EUROPEAN BANK : financings for electric lines network in Scotland
- ECSC AID : granting of retraining aid for British steel workers
- ARGENTINIAN DELEGATES are received by European Commission
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - ECONOMIC SITUATION IN IRELAND : OECD annual report
- TOMATO CONCENTRATES : maintenance of 30% tariff reduction granted to Portugal
- AGRICULTURAL INFORMATION
- 13-14 - ECONOMIC INTERPENETRATION No. 2705: Creation in Brussels of European Centre for Study and Information on Multinational Corporations - French proposals to Westinghouse for uranium mining - Technical agreement between Showa Oil and Sonatrach - Signing of agreement between VFW-Fokker and Rumania - Agreement between Diamant Boart and the USSR



1. - EDITORIAL: The Community at the North/South Dialogue: the compromise is not in jeopardy

2. - SUMMARY

POLITICAL DAY

3 - European Union : the ideas of the Italian Movement for European University, Integration - Mr Callaghan and British foreign policy: a pamphlet from the Fabian Society
- Giscard D'Estaing in Egypt

BULLETIN

4/5 - ENERGY : Council issues mandate for Community delegation at North/South Conference
- EDUCATION : Ad Hoc Council lays foundations for common policy
6 - TRANSPORT : Some difficulties over priority measures for common policy at Ad Hoc Council

- STEEL : Minimum prices : negative decision from Commission

- STEEL : Improvement in Germany

7 (*) - 1976/77 AGRICULTURAL PRICES : Increase of about 7% basically depending on products and monetary situations proposed by the Commission

- 1976 BUDGET : Preparation for parliament debate

8 - EEC/EGYPT, SYRIA, LEBANON AND JORDAN : The negotiations may begin soon on the trade category; the "financial cooperation" category is not excluded

- EEC/MALTA : Compromise confirmed on new Community offers

9 - EEC/PORTUGAL : Rather than adopt over-restrictive position, Council decides to pronounce in January on new negotiations

- EEC/GREECE : Council calls for speed up in work on new financial protocol

9/10 - EEC/CANADA : Last reservation still not lifted on EEC negotiating position

10 - EEC/EFTA COUNTRIES : Search for solution to Danish and British problem of manufactured tobacco

- EEC/ACP COUNTRIES : Extension of special scheme for beef to be decided on 18 December

- EEC/ASSOCIATED DEPENDENT COUNTRIES (Overseas Territories) : Agreement reached on distribution of financial assistance

- EEC/THIRD WORLD : EEC participation in IADF still in abeyance

11 - INTERNATIONAL MONETARY PROBLEMS : Ministerial meetings in December

- ECONOMIC AND FINANCIAL INFORMATION

- EUROSYNDICAT : Index for "Six" : 144.26; Index for "Nine" : 72.27

12 - CO-MANAGEMENT IN GFR : Bill of Law adopted by parliamentary groups of majority

- COMECON : Integration programme for 1975/1980

- EEC CONSULTATIVE COMMITTEE : Situation on steel market central topic for talks on 12 December

13/14 - ECONOMIC INTERPENETRATION

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 10 DECEMBER 1975

FF/FLUX	46.1062	US DOL	1.16452
DM	3.06007	FS	3.07047
HFL	3.13568	PESETA	69.3717
POUND ST	0.575824	SKR	5.14004
DKR	7.15338	NKR	6.47832
FF	5.19329	CAN DOL	1.17783
LIT	796.312	ESCUDO	31.4396
IRL POUND	0.575608	AUS SCH	21.5701
		FINMARK	4.52021
		YEN	256.032

LIBR

- 1 - EDITORIAL : European defence and Europe's duty
- 2 - SUMMARY

POLITICAL DAY

- 3 - Pending the publication of Mr Tindemans' report, the AFEUR will organize a symposium on the European Union - NATO : Ministerial session - The new Spanish government includes liberal figures

BULLETIN

- 4 - EDUCATION AND RESEARCH : Council lays foundations for a Community education policy
- 5 - TRANSPORT : Failure of overall compromise on five priority points of common policy
- Council confines itself to extending present arrangement
- 6/7/8 (*) AGRICULTURAL PRICES 1976/77 : Contents of Commission proposals and comments
from Mr Lardinois
- 8 - BEEF : New mechanism for imports from third countries
- TOKYO ROUND : End of TNC meeting : compromise reached on procedures for "agricultural" group
- 9 ** - ENERGY : Council sets energy saving targets for 1976 and 1977
- 9/10 - SCRAP : Granting of scrap quotas for exports to third countries
- 10 - STEEL : Commission undertakes consultation procedure on possible setting of minimum prices
- SCRAP : Composite price for scrap reaches 60.50 dollars a tonne
- 11 - MARITIME TRANSPORT : France proposes common action in various fields and Council asks Permanent Representatives to study it
- EEC/LATIN AMERICA... : New phase in dialogue at ambassador level
- 12 - ECONOMIC AND SOCIAL COMMITTEE : Chairman Canonge wants to improve relations with EP
- EUROPEAN BANK : Loan to UK for transport by rail
- EUROPEAN BANK : 10th portion of financial aid to develop telecommunications in France
- 13 - ECONOMIC INTERPENETRATION No 2707 : Creation in Brussels of Siporex International SA
- Petrofina launches take-over bid for Ripolin-Georget-Freitag - FTC calls on British Oxygen to relinquish its 35% holding in Airco

(*) Proposal or Communication from Commission to Council

* Commission Decision

** Council Decision

VALUE IN VARIOUS CURRENCIES OF EUROPEAN UNIT OF ACCOUNT
ON 11 DECEMBER 1975

FB/FLUX	46.0948	US DOL	1.16563
DM	3.06116	FS	3.06543
HFL	3.13537	PESETA	69.3990
POUND ST	0.575969	SKR	5.13649
DKR	7.14931	NKR	6.47581
FF	5.19950	CAN DOL	1.18018
LIT	796.461	ESCUDO	31.3570
IRL POUND	0.575466	AUS SCH	21.5699
		FINMARK	4.51689
		YEN	356.564

Community

Other

- 1 - EUROPEAN LIBRARY
- 2 - SUMMARY

POLITICAL DAY

- 3 - Direct election of the European Parliament : agreement of Danish Parliament
- Leaders of Eastern European Communist Parties meet in Warsaw - Spain : first
reactions to formation of new government - The year at UNO : strengthening of
Community presence

BULLETIN

- 4/5 - AGRICULTURAL PRICES : Ministers to hold first round table at Agriculture Council
on Monday
- 5 - TOKYO ROUND : Mr Long reveals ~~the~~ conclusions on progress of work : 1977 agreed
on as date for completion of negotiations
- 6/7 - TRANSPORT : Detailed content of Ad Hoc Council of Ministers deliberations
- 7 - ENVIRONMENT : Signature of EEC/Switzerland exchange of letters on cooperation
- PATENT FOR COMMON MARKET : All problems solved
- 8 - EEC LOANS : Commission could raise \$1,000 million to \$1,500 million for on-lending
to Member States with large deficits
- EEC/JAPAN : Satisfactory results of high level consultations
- 9 - EUROPEAN BANK : Loan for building of oil port in Shetland Islands
- COMPETITION : End of a procedure in a new trade-mark affair
- DEPUTIES OF GROUP OF TEN : Preparations for next meeting of group
- 10 - ECSC FINANCIAL POLICY : With its loans policy, Commission contributes to financing
a fifth of investments in ECSC industries
- 11 - ECSC CONSULTATIVE COMMITTEE : Committee approves "steel" forward programmes
for 1st quarter of 1976
- EEC/CANADA : M. Maccacken/Mr Ortoli talks with Mr Gundelach
- 12 - STEEL : rapid development of special steels in Community steel industry
- NORTH-SOUTH DIALOGUE : consultations on procedures, in OECD context,
continue Saturday and Monday
- EEC/GREECE : parliamentarians pronounce for membership
- 13 - THE WEEK IN EUROPE next week
- 14 - ECONOMIC INTERPENETRATION No. 2708 : Philip Morris develops its installations
in Europe - Corning Glass holds 49% in Hungarian company Radelcor Instruments -
SKF American project

VALUE, IN VARIOUS CURRENCIES OF EUROPEAN UNIT OF ACCOUNT ON 12 DECEMBER 1975

FB/FLUX	46.0937	US DOL	1.16317
DM	3.06154	FS	3.07087
HFL	3.13437	PESETA	69.3764
POUND ST	0.576748	SKR	5.13579
DKR	7.17679	NKR	6.47884
FF	5.19361	CAN DOL	1.18083
LITAS	769.246	ESCUDO	31.4633
IRL POUND	0.576820	AUS SCH	21.5643
		FINMARK	4.50134
		YEN	355.524

Community

Other

1 - EDITORIAL : The Community budget : is the role of the Parliament threatened?

2 - SUMMARY

3 - THE POLITICAL DAY

Messrs Sauvagnargues and Genscher have met in Bonn - Labour majority in danger in Common
Mr Kissinger chairs Ambassadors' meeting in United States - Australia : moderates
victory - Greek-Turkish relations: should take a positive turn

BULLETIN

4-5 - COUNCIL OF MINISTERS (Research):
- discussions on future of JRC confirm differences between parti
of centre on a European scale and those advocating saving

5 - EUROPEAN PARLIAMENT (Plenary session) : Defence debate

6 - "NORTH-SOUTH" DIALOGUE : begins tomorrow in Paris
- COUNCIL OF MINISTERS (Agriculture): examination of a few technical questions

7 - EEC "SNAKE" : no unanimity on adhesion of Swiss franc
- BRITISH RESTRICTIONS : Mr De Clercq confirms they are expected
8 - COURT OF JUSTICE : possible reduction in fines imposed on sugar firms
9 - ANTIDUMPING : two procedures opened by EEC in respect of Eastern European countries
- EEC/SWEDEN : differences regarding restrictive measures (footwear) persist
- EEC/FINLAND : a few worries regarding trade developments
- EEC/AUSTRIA : Community re-establishes certain customs duties

10 - ICELAND : OECD annual report on Iceland's economic situation
- COMMON MARKET PATENT : Convention signed
- EEC/JAPAN : "textile" negotiations terminated
- EEC/TURKEY : Community "agricultural" supplies are considered inadequate

11 - COAL : ECSC Consultative Committee approves draft of new system of aids
for the Community's coal industry
- SOVIET FIVE-YEAR PLAN : reduction in expansion rates
- ECONOMIC AND FINANCIAL INFORMATION

12 - IN ANSWER TO QUESTIONS, European Commission gives details and information

13 - MISCELLANEOUS NEWS ITEMS of last week

14 - ECONOMIC INTERPENETRATION No. 2709 : Collaboration between La Rochette
Cenpa and Schmalbach Lubeca - Agreement in principle on
Chrysler (UK) activities - Projects of British Leyland,
Daimler Benz and Fiat for manufacture of lorries in Nigeria

SUPPLEMENT : "Selected Statistics" No. 9

EUROPEAN UNIT OF ACCOUNT ON 15 DECEMBER 1975

FB/FLUX	46.0806	US DOL	1.16101
DM	3.06436	FS	3.06387
HFL	3.18848	PESETA	69.4298
POUND ST	0.576079	SKR	5.13289
DKR	7.17474	NKR	6.48109
FF	5.19443	CAN DOL	1.17951
LIT	794.890	ESCUDO	31.4007
IRL POUND	0.575288	AUS SCH	21.6036
		FINMARK	4.49566
		YEN	355.423

- 1 - EDITORIAL : North-South dialogue has begun
- 2 - SUMMARY
- 3 - THE POLITICAL DAY

European Parliament (plenary session): position adopted for specifically European defence effort

BULLETIN

- 4-5 - RESEARCH : Council stumbles on question of JET site and postpones its decision on the "merger" programme to its February 1976 session
- 5 - ECSC COMPETITION : authorisation for concentration operation in British steel industry
- CONSUMERS : criticisms of draft directive on manufacturers' responsibility for products
- 6 - NORTH-SOUTH DIALOGUE : official opening today: speeches by Messrs Rumor and Ortoli and "comments" by Messrs Callaghan and Mart. Mr Kissinger (like Mr Callaghan) insists on "minimum safeguard price"
- 7 - COURT OF JUSTICE : reduction and annulment of finances imposed on sugar firms
- 7-8-9 - COUNCIL OF MINISTERS (Agriculture):
 - 1976/1977 Agricultural prices : fairly divergent starting position
 - Mutton : exchange of views on market organisation
 - Wine: "Nine" have abandoned discussion of Commission proposals
 - Fishing and fuel aid : Council fixes fish prices
- 8 - BRITISH RESTRICTIONS : to be announced tomorrow
- 10-11 - EUROPEAN PARLIAMENT PLENARY SESSION:
 - E.A.G.G.F. and subsidies for British cereals
 - A.C.P. - Developing countries : approval of three resolutions
 - 1976/77 Budget : impassioned debate
- 12(*)-13 - TECHNICAL HARMONISATION : new Commission proposals and projects under study in several sectors: motorcycles, cars, tractors, fertilisers, etc.
- 13 - COMMERCIAL POLICY : liberalisation list, imports from Mediterranean countries, rum from ACP States
- 14 - ECONOMIC INTERPENETRATION No. 2710 : Richardson-Merrel disinvests in Italy - Counter-offer from CDF-Chimie (Charbonnes de France group) for Ripolin-Georget-Freitag - Bauxite project in Brasil

SUPPLEMENT : EUROPE/Brief Notes No. 480 : Federal Republic of Germany

(*) Proposal or communication from Commission to Council

* Commission Decision

** Council Decision

EUROPEAN UNIT OF ACCOUNT ON 16 DECEMBER 1976

FB/FLUX	46.0534	US DOL	1.16077
DM	3.06301	FS	3.05901
HFL	3.13209	PESETA	69.3993
POUND ST	0.575811	SKR	5.13301
DKR	7.17742	NKR	6.47955
FF	5.19505	CAN DOL	1.17603
LIT	794.674	ESCUDO	31.5003
IRL POUND	0.575308	AUS SCH	21.5808
		FINMARK	4.48645
		YEN	354.461

- 1 - EDITORIAL: Economic forecasts: impact on the national and international level
- 2 - SUMMARY

The abundance of news prevents us from publishing the Political Day today

BULLETIN

- 3/4 - SOCIAL AFFAIRS : Council could adopt several significant decisions on 18 December notably Community intervention in favour of workers affected by the recession
- 4 - BRITISH RESTRICTIONS : European Commission admits they are limited in scope but does not consider them appropriate
- 5/6/7/8 - EUROPEAN PARLIAMENT (Plenary Session) :
 - Question time : replies from Council and Commission
 - European Council and Italian Presidency : account and debate.
 - Debate on Budget
 - "Corrective mechanism" : E.P. takes note of Commission's proposals
- 9/10 - AGRICULTURAL COUNCIL : End of ministerial session which took various decisions
- 10 - POWDERED MILK : Animal feeds manufacturers protest against Commission proposal
- EEC/SOUTH KOREA AND TAIWAN : Extension of restrictions on certain textiles
- SCRAP : In 1st quarter of 1976, scrap export quota will be 350,000 tonnes
- COAL RESEARCH : Council gives assent for projects concerning safety in collieries
- 11 - NORTH-SOUTH DIALOGUE : The speeches are over and matter are moving towards an "efficient" organization of the work of the committees
- 12 - ECONOMIC GROWTH : O.E.C.D. forecasts for 1976
- UNICE : Mr Pol Provost takes over from Mr Huvelin
- EEC/ACP : Germany ratifies Lomé Convention
- EUROSINDICAT : Index for "Six" : 143.18; Index for "Nine" : 72.07
- 13/14 - ECONOMIC INTERPENETRATION No 2711 : Siemens and Philips create Belgian data-processing subsidiaries - Caemi Internacional SA (Rio de Janeiro) sets up subsidiary in Brussels - BTR takes control of Swiss firm - Siemens receives authorization for a 78.6% holding in the capital of Osram

- (*) Proposal or Communication from Commission to Council
- * Commission Decision
- ** Council Decision

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 17 DECEMBER 1975

FB/FLUX	46.0694	US DOL	1.16263
DM	3.06315	FS	3.05855
HFL	3.13364	PESETA	69.3920
POUND ST	0.575005	SKR	5.13022
DMR	7.19834	NKR	6.47770
FF	5.19824	CAN DOL	1.17824
LIT	795.088	ESCUDO	31.5544
IRL POUND	0.574431	AUS SCH	21.5782
		FINMARK	4.48582
		YEN	355.405

1 - EDITORIAL : "Euro-barometer" No. 4 : a European referendum in sight?

2 - SUMMARY

3 - THE POLITICAL DAY

Conclusions of 4th Euro-Barometer on European opinion - Mr Fitzgerald on official visit to the Netherlands - Statements by Mr Joergensen on evolution of the EEC - United Nations General Assembly: closing of the session - Mr Soares in German Federal Republic - Socialist Parties of Southern Europe to meet in Paris

BULLETIN

- 4-5 - EEC AND OIL COMPANIES : European Commission did not find infringements of Treaty during crisis, but it will make certain investigations
- 5-6 - COMPETITION : heavy fine on United Brands and injunction to lower banana prices - Remarks by Mr Borschette on other files
- 6 - COUNCIL OF MINISTERS (Social Affairs): Approval of general provisions regarding women and migrant workers
- 7 - NORTH-SOUTH DIALOGUE : talks continue: stumbling block the mandate to be given to committees
- MONETARY QUESTIONS : meeting of "Ten" tomorrow
- 8-9-10 - EUROPEAN PARLIAMENT (Plenary session):
- Mr Lückner elected Vice-president
 - "Dragon" Project : continuance of project is requested
 - 1976 budget: finally adopted
 - ECSC levy rate: approval to maintain it at 0.29%
 - Community Office in Santiago de Chile: its closure demanded
 - Mediterranean policy : examination of latest developments
- 11 - REGIONAL POLICY : Commission grants regional aids amounting to 130.3 million u.a.
- ECSC LOAN : launching of a loan of 125 million dollars on American market
- BRITISH RESTRICTIONS : details of content of selective import controls
- SCRAP : composite price rises to 64.83 dollars per tonne
- 12 - STANDARD PATENT FOR COMMON MARKET : final text eliminates provisions which would have made partitioning of the markets possible
- 13 - CEREALS: while remaining on export markets, a cautious attitude is necessary
- WINE : granting of aid for long-term private stock-piling
- PROCESSED AGRICULTURAL PRODUCTS : food industry supports Commission proposals
- 14 - ECONOMIC AND FINANCIAL INFORMATION
- RESEARCH : consequences of lack of ministerial decision on proposals for multi-annual programmes
- COKE AND COKING COAL : requirements foreseen by 1980-1985 can be met, but partly due to increased recourse to imported coals
- 15 - ECONOMIC INTERPENETRATION No. 2712 : Creation of Sté Européenne du Gazoduc Est-Ouest (Brussels) - Solvay takes over Laboratoires Sarbach - Pakhoed projects in United States and Bayer projects in Antwerp - Towards a merger of Total American subsidiary with Hanover Petroleum

SUPPLEMENT : EUROPE/Documents No. 874 : Action programme in the field of education

EUROPEAN UNIT OF ACCOUNT ON 18 DECEMBER 1975

FB/FLUX	46.0142	US DOL	1.16654
DM	3,06087	FS	3.05824
HFL	3,13403	PESETA	69.3926
POUND ST	0.576547	SKR	5.13122
DKR	7.20582	NKR	6.46903
FF	5.19825	CAN DOL	1.18106
LIT	796.276	ESCUDO	31.4950
IRL POUND	0.575897	AUS SCH	21.5523
		FINMARK	4.48810
		YEN	356.216

1 - EUROPEAN LIBRARY

2 - SUMMARY

3 - POLITICAL DAY

E.P. direct elections : Bavarian initiative - Nine refuse to participate in work of a UNESCO group following voting of a resolution - EEC/Israel: visit of a Knesset delegation to Strasbourg - Chairman of Spanish Workers' Party in Strasbourg - I.E.A.: agreement on "minimum price"

BULLETIN

- 4 - EEC/MAGHREB: AND MALTA : resumption of negotiations
- EEC/EGYPT: end of negotiations on supply of foodstuffs
- 4-5 - "SOCIAL" COUNCIL: significant measures in favour of women and migrant workers have been taken, but oppositions to Social Fund anti-crisis operations have not been overcome
- 5 - "TEXTILE" NEGOTIATIONS: developments concerning Yugoslavia, and Hong-Kong and Brazil
- EUROPEAN BANK : new operations announced
- 6-6bis- NORTH-SOUTH DIALOGUE : Committees to begin work in February
- 6b - INTERNATIONAL MONETARY SYSTEM : Ten reach agreement on three points under discussion
- 7 ** - MEDIUM-TERM FINANCIAL ASSISTANCE : extended for four years
(*) - STOCK EXCHANGE : new version of draft EEC prospectus for admission of Stock Exchange shares
- ** - EEC STANDARDS : adoption by Council of standards concerning fertilisers, some characteristics of cars and some electrical apparatus
- 8 ** - EEC/STATE TRADING COUNTRIES : approval of lists of quotas for 1976
** - EEC/ARGENTINA : commercial agreement is renewed for 1976
** - LEAD AND ZINC : EEC has fixed new customs duties
* - GENERALISED PREFERENCES : rules of origin and exceptions in favour of ASEAN, Central American and Andean Group
- 9-10- - EUROPEAN PARLIAMENT (Plenary session):
11 - 1976/77 Farm prices : brief debate following presentation of Commission proposals by Mr Lardinois
- Thermonuclear fusion : invitation to Council to rapidly decide on programme
- Customs and technical questions: favourable opinions
- 11 - EEC/JAPAN : Japanese authorities ready to make certain concessions on European cars imported to Japan
- ITALIAN TOBACCO MONOPOLY : federations of free industry accuse it of infringement of article 86
- 12 - REGIONAL POLICY : Commission has granted all aids available under the 1975 financial year of the Regional Fund
- OIL PRICES : in 1st quarter of 1976, supplementary cost of oil imports following an increase in price should amount to 2.1 thousand million dollars for EEC
- EUROPEAN TRADE UNION CONFEDERATION : Mr Rasschaert abandons his functions as Sec.Gen.
- ECONOMIC AND FINANCIAL INFORMATION
- 13 - STEEL : production in Community at very low level
- ECSC TRANSPORT : amendment to decision of Commission concerning special rail tariffs in Saar
- 14 - ECONOMIC INTERPENETRATION No. 2713

VALUE OF THE EUROPEAN UNIT OF ACCOUNT ON 19 DECEMBER 1975

FB/FLUX	46.0087	US DOL	1.6507
DM	3.05958	FS	3.06960
HFL	3.13503	PESETA	69.3947
POUND ST	0.576550	SKR	5.13805
DKR	7.20496	NKR	6.47645
FF	5.19818	CAN DOL	1.18122
LIT	795.824	ESCUDO	31.5668
IRL POUND	0.576189	AUS SCH	21.5396
		FINMARK	4.48209
		YEN	356.449

1 - EDITORIAL : On "European Union" (1)

2 - SUMMARY

3 - POLITICAL DAY

Position adopted by Pope Paul VI regarding CSCE - Angola : Mr Holden Roberto makes appeal to West - CSCE : appeal from big Rumanian National Assembly - An analysis of situation in Moscow - Portugal : development of situation - Several Arab ministers taken hostage

BULLETIN

- 4 - "EUROPEAN COUNCIL" : next meeting to be held in Luxembourg on 15 and 16 March
- 4-5 - ECONOMIC SITUATION : European Commission confirms that EEC could in 1976 experience 3% expansion on average, but worries concerning unemployment and rising prices persist
- 5 - INTERNATIONAL ENERGY AGENCY : package of proposals is submitted to governments
- AGREEMENT ON GOLD : details from Mr Fourcade
- COMMISSION APPOINTMENTS : Messrs Williams, Degimbe, Hijzen, Gallagher
- 6 ** - COMMERCIAL POLICY : Council decisions concerning duty-free quotas for handwoven products and materials and other measures
- EEC/TUNISIA, MOROCCO AND MALTA : negotiations in progress
- 7 * - ECSC AIDS : Commission grants rehabilitation aids and credits for building of housing
- ECSC UNIT OF ACCOUNT : E.u.a. will be applicable in ECSC field from 1 Jan.1976
- ECSC LOAN : issuing of loan of 150 million DM on German capital market
- 8 - EUROPEAN DEVELOPMENT FUND : new financings in Africa in favour of all ACP States
- 9 - EUROPEAN BANK : conditions of first operation in "Asian dollars"
- EUROPEAN BANK : conditions and modalities of financings to "British Olivetti" (Scotland) and to small and medium firms in Denmark
- EEC/CONGO BRAZZAVILLE : major EDF financing (more than 7 million units of account) for Congo-Ocean railway
- 10 - OIL PRICES : in first quarter of 1976, the supplementary cost of oil imports, following the increase in price, should be 2.1 thousand million dollars
- OIL PRICES : towards greater transparenance in prices of crude oil and oil products
- 11 - PUBLIC FINANCING OF RESEARCH AND DEVELOPMENT : Statistics Office publications on Community expenditure in 1974
- SOCIAL STATISTICS : two EEC publications, one on work forces (1973 survey), and the other on hourly rates and the length of work
- ECONOMIC AND FINANCIAL INFORMATION
- 12 - MISCELLANEOUS NEWS ITEMS of last week
- 13-14 - ECONOMIC INTERPENETRATION No. 2714 : Direct American investments in Europe only increased by 7% in 1975 (compared with 23% in 1974) - Ranco Inc reopens its Italian factory - Four banking implantations

SUPPLEMENT : Weekly EUROPE Selected Statistics No. 10

VALUE OF THE EUROPEAN UNIT OF ACCOUNT IN VARIOUS CURRENCIES ON 22 DECEMBER 1975

FB/FLUX	46.0548	US DOL	1.16772
DM	3.06264	FS	3.06562
HFL	3.13725	PESETA	69.4799
POUND ST	0.577852	SKR	5.13431
DKR	7.21678	NKR	6.45025
FF	5.19728	CAN DOL	1.18256
LIT	796.632	ESCUDO	31.6528
IRL POUND	0.577489	AUS SCH	21.5209
		FINMARK	4.48877
		MEN	356.875

Community

Other

S U M M A R Y

- 1 - EDITORIAL : On "European Union" (2)
- 2 - SUMMARY

THE POLITICAL DAY

- 3 - Council of Europe Parliamentary Assembly : session from 26 to 30 January - European League for Economic Cooperation and Spain - Balkan Conference in Athens next January - Mr Helmut Schmidt on official visit to Greece - Denouement in taking of hostages from oil countries

BULLETIN

- 4 - EEC/UNITED STATES : Mr Deane Hinton replaces Mr Greenwald at the head of of United States' Mission
- * - COMPETITION : British government aids in favour of Chrysler-UK compatible with Treaty
- 4-5 - BRITISH COMMERCIAL MEASURES : understanding attitude on part of European Commission, which is still however firm on the principles
- 5 - EEC/MALTA : conclusion of negotiations
- * - TOKYO ROUND : European Commission proposals on EEC offers for tropical products
- 6 - EXPORT CREDITS : European Commission proposes that negotiation of gentleman's agreement with United States and Japan should be under Community procedures
- 7-8 - ENERGY : first periodical report on "rational use of energy" programme
- 8 * - POTATOES : European Commission proposes fairly flexible market organisation
- 9 (*) - DRIVING LICENCES : European Commission proposes "Community driving licence" which would be automatically issued to holders of a national permit, harmonised conditions being limited to general principles
- (*) - INSURANCE : European Commission proposal to facilitate free furnishing of services
- 10 - COAL : Community coal production still down on its level for last year
- EUROPEAN SOCIAL FUND : approval by European Commission of 3rd and 4th portion of aid
- 11 - IN REPLY TO QUESTIONS, European Commission gives details and information
- 13-14 - ECONOMIC INTERPENETRATION No. 2715 : Implantation of Japanese banks abroad - Norske Skog Industrier AS creates a Belgian subsidiary - G E buys 50% of Storno A/S (Copenhagen)

SUPPLEMENT : EUROPE/Brief Notes No. 484 : United Kingdom

OUR NEXT BULLETIN WILL BE DATED
29 AND 30 DECEMBER 1975

EUROPEAN UNIT OF ACCOUNT AT 23 DECEMBER 1975

FB/FLUX	46,0398	US DOL	1.16793
DM	3,05520	FS	3.05852
HFL	3.13301	PESETA	69.5623
POUND ST	0.578099	SKR	5.13551
DKR	7.20063	NKR	6.48448
FF	5.19847	CAN DOL	1.18507
LIT	796.777	ESCUDO	31.6425
IRL POUND	Not known	AUS SCH	21.5139
		FINMARK	4.48731
		YEN	357.938

- 1 - SUMMARY
- 2 - POLITICAL DAY
- The future of Europe in King Baudouin's Christmas message - European Union
the Tindemans Report will be ready for 30 December - Chancellor Schmidt in
pledges support for Community membership - Any claims concerning greater liberty
firmly rejected by Moscow - Tito/Kreisky meeting -
- BULLETIN
- 3 - EEC/MALTA : Content of measures for deepening and broadening association
- 3/4 - EEC/TUNISIA, MOROCCO AND ALGERIA : Negotiations could come to a conclusion
a few days of each other early in January
- 4 - COMPETITION : No objections to aids to clothing sector in United Kingdom
- EAGGF : New finance operations for improvement of agricultural structures
- 5/6 - ENERGY : Member States tending to achieve objectives set for 1985 but efforts
must still be made according to energy product or member country
- 6 - EUROSYNDICAT : Index for "Six" : 146.73 - Index for "Nine" : 73.40
- 7 - IRELAND AND DENMARK : Safeguard measures partially granted to Ireland (shoes)
and refused to Denmark (tobacco)
- EEC/ACP : Definition of import scheme for beef (for six months) and flower-
growing products
- FLOWER-GROWING : EEC surveillance for certain imports
- UNITED KINGDOM : Content of restrictive measures on certain textile products
from Spain and Portugal
- 8 - EEC/SOUTH KOREA AND BRAZIL : Restrictive measures for textile product imports
- LAFTA : Association's activities
- ECONOMIC AND FINANCIAL INFORMATION
- 9 - IN REPLY TO QUESTIONS, the European Commission supplies information and details
- 10 - VARIOUS NEWS ITEMS for which space could not be found last week
- 11/12 - ECONOMIC INTERPENETRATION No 2716 : Alcon Laboratories Inc intends to acquire
Farmila (Milan) - Three Lebanese banks may set up in Paris - Geomines SA
sets up Luxembourg holding company - Final creation of HD-EKCO NV
- +++ SUPPLEMENT : EUROPE/Brief Note No 481 : FRANCE

VALUE, IN VARIOUS CURRENCIES, OF EUROPEAN UNIT OF ACCOUNT ON 29 DECEMBER 1975

FB/FLUX	46.0968	US DOL	1.16553
DM	3.05207	FS	3.05429
HFL	3.13136	PESETA	69.4884
POUND ST	0.576715	SKR	5.12330
DKR	7.18650	NKR	4.46973
FF	5.21413	CAN DOL	1.18197
LIT	796.300	ESCUDO	31.6273
IRISH POUND	N/A	SCHILLING	21.4904
		FINMARK	4.48413
		YEN	355.623

Community

Other

S U M M A R Y

1 - SUMMARY

POLITICAL DAY

2 - Conference of European Communist Parties could be held in six months' time -
- Portugal : Reorganization of government - Spain and the Community : Statement
by Mr José Solis Ruiz

BULLETIN

- 3 - LUXEMBOURG takes over presidency of Community Council and depending bodies
- CUSTOMS DUTIES : new reduction between old and new Member States
- 3/4 - ELECTION OF EP : Work resumed on drawing up text of Convention
- 5 - EEC/LATIN AMERICA : Latin American countries present suggestions for improving cooperation between the two sides and making it more concrete
- 6 * - TEXTILES : Commission reservations on European Bank finance projects for Ireland and Greece
- SHIP-BUILDING : Commission examines possibilities for intervention to cope with Japanese competition
- 7 (*) - INSURANCE : Guidelines and content of Commission proposals on freedom to offer services
- CHAMBERS OF COMMERCE : Critical positions adopted on European Commission drafts (European Company, taxation of dividends, responsibility of manufacturers)
- COKE : Italian coke plants complain at massive increase in coke supplies from other Member States
- FUSION : European MPs criticize absence of ministerial decision on "fusion" programme and "JET" project
- 9 - IN REPLY TO QUESTIONS, the European Commission supplies details and information
- 10 (*) - TRANSPORT : Modification of proposed Regulation concerning training of road transporters
- AIR TRANSPORT : Belgian senators call on government to integrate SABENA in a European company rather than in "Benelux Airways"
- 11 - TIMETABLE FOR MAIN EVENTS IN EUROPE next week
- 12/13 - ECONOMIC INTERPENETRATION No 2717 : Towards drawing up of foreign investment code in Portugal - Seiko sets up industrial subsidiary in France - Bunker Ramo Corp wants to acquire 100% of UMD - CAFI is a joint holding of Arab International Bank and Paribas

+++ SUPPLEMENT : EUROPE/Documents No 876 - Results of European Commission inquiry into the behaviour of oil companies during the crisis (October 1973 - March 1974)

N.B. The next bulletin of "EUROPE" will be dated 5/6 January 1976.

VALUE, IN VARIOUS CURRENCIES, OF EUROPEAN UNIT OF ACCOUNT ON 30 DECEMBER 1975

FB/FLUX	46.0199	US DOL	1.16271
DM	3.05066	FS	3.05020
HFL	3.12751	PESETA	69.4588
POUND ST	0.575033	SKR	5.12386
DKR	7.17451	NKR	6.49311
FF	5.21981	CAN DOL	1.18151
LIT	794.672	ESCUDO	31.7927
IRL POUND	0.575249	SCHILLING	21.5046
		FINMARK	4.48101
		YEN	354.545

(Community)

(Other)