

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(80) 693 final.

Brussels, 12 November 1980

Proposal for a
COUNCIL DECISION

extending the period of applicability of the Decision of 4 April 1978
on the application of certain guidelines in the field of officially
supported export credits

(submitted to the Council by the Commission)

COM(80) 693 final.

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EXPLANATORY MEMORANDUM

Extension of the Decision of 4 April 1978
on the application of certain guidelines
in the field of officially supported
export credits

1. On 4 April 1978 the Council decided to apply certain guidelines for officially supported export credits to third countries where the repayment term was two years or more. The Decision of 4 April was valid until 31 October 1978. It was renewed by a decision dated 16 November 1978, until 31 May 1979, and subsequently renewed until 30 November 1979 (Decision of 12 June 1979), 31 May 1980 (Decision of 10 December 1979) and 30 November 1980 (Decision of 28 May 1980).
2. The Community is reasonably satisfied so far with the operation of this instrument of international discipline in the field of export credits. It is therefore in the interests of the Community that it should continue to be applied after 30 November. As was previously the case, it remains desirable that the extension should again be for a limited period only. However, as negotiations are presently going on with a view to a possible revision of the Consensus, it is now suggested that the application of the guidelines be prolonged for a restricted period, i.e. till 27 February 1981.
3. The Commission accordingly proposes that the Council adopt the decision of which a draft is attached.
4. As before, the guidelines, based on Article 113 of the EEC Treaty, will apply only to exports going to non-member countries; official support granted by Member States for credit on intra-Community sales will continue to be governed by Articles 92 and 93 and acts based on these provisions, and by the principles laid down by the Commission within the framework of those provisions.

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PROPOSAL FOR A
COUNCIL DECISION

extending the period of applicability of the Decision
of 4 April 1978 on the application of certain guide-
lines in the field of officially supported export credits

THE COUNCIL OF THE EUROPEAN COMMUNITIES,

Having regard to the Treaty establishing the European Economic
Community, and in particular Article 113 thereof,

Having regard to the proposal from the Commission,

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Whereas the Council Decision of 4 April 1978 on the application of certain guidelines in the field of officially supported export credits, as last extended by the Decision of 28 May 1980, ceases to be applicable on 30 November 1980;

Whereas, in the interests of the Community and in order to strengthen the principle of international cooperation, it is necessary further to extend the period of application of that Decision.

HAS ADOPTED THIS DECISION :

Article 1

The period of applicability of the Decision of 4 April 1978 on the application of certain guidelines in the field of officially supported export credits is hereby extended until 27 February 1981.

Article 2

This Decision is addressed to the Member States.

Done at Brussels,

For the Council

The President