



European Communities

EUROPEAN PARLIAMENT

SESSION DOCUMENTS

English Edition

12 November 1990

A3-0297/90

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R E P O R T

by the Committee on Economic and Monetary Affairs and
Industrial Policy

on the Commission proposal for a Council decision
establishing a Committee on monetary, financial and balance
of payments statistics
(COM(90) 355 final - C3-251/90)

Rapporteur: Mr Karl VON WOGAU

DQC EN\RR\98742

A Series: Reports - B Series: Motions for Resolutions, Oral Questions - C Series: Documents received from other Institutions (e.g. Consultations)

PE 144.492/fin.

Or. DE

* = Consultation procedure requiring a single reading

**II = Cooperation procedure (second reading) which requires the votes of a majority of the current Members of Parliament for rejection or amendment

**I = Cooperation procedure (first reading)

*** = Parliamentary assent which requires the votes of a majority of the current Members of Parliament

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By letter of 23 August 1990 the Council consulted the European Parliament, pursuant to the EEC Treaty, on the Commission proposal for a Council decision establishing a Committee on monetary, financial and balance of payments statistics (COM(90) 355 final - C3-251/90)

At the sitting of 10 September 1990 the President of Parliament announced that he had referred this proposal to the Committee on Economic and Monetary Affairs and Industrial Policy as the committee responsible and to the Committee on Budgets for its opinion.

At its meeting of 21 September 1990 the Committee on Economic and Monetary Affairs and Industrial Policy appointed Mr von Wogau rapporteur.

At its meeting of 6 November 1990 it considered the Commission proposal and the draft report.

At the latter meeting it adopted the draft report together with the draft legislative resolution unanimously.

The following took part in the vote: Beumer, chairman; von Wogau, rapporteur; Beazley, Cassidy, Cox, Hoff, Hoppenstedt, Patterson, Peter (for Rogalla), Siso Cruellas, Stevens and Wettig.

The committee requests Parliament to adopt its report without debate (Rule 38 of the Rules of Procedure).

The opinion of the Committee on Budgets is attached.

The report was tabled on 9 November.

The deadline for tabling amendments will appear on the draft agenda for the part-session at which the report is to be considered.

DRAFT LEGISLATIVE RESOLUTION

embodying the opinion of the European Parliament on the Commission proposal for a Council decision establishing a Committee on monetary, financial and balance of payments statistics

The European Parliament,

- having regard to the Commission proposal to the Council (COM(90) 355 final)¹,
 - having been consulted by the Council pursuant to the EEC Treaty (C3-251/90),
 - having regard to the report of the Committee on Economic and Monetary Affairs and Industrial Policy and the opinion of the Committee on Budgets (A3-0297/90),
 - having regard to the Commission position on the amendments adopted by Parliament,
1. Approves the Commission proposal subject to Parliament's amendments and in accordance with the vote thereon;
 2. Asks to be consulted again should the Council intend to make substantial modifications to the Commission proposal;
 3. Instructs its President to forward this opinion to the Council and Commission.

¹ OJ No. C 212, 25.8.90, p. 5

B

EXPLANATORY STATEMENT

1. The proposal to establish a committee on monetary, financial and balance of payments statistics is to be welcomed primarily because it will enable existing links in the field of statistics between the statistics offices of the Member States, the central banks and the Statistical Office of the European Communities (EUROSTAT) to be strengthened.

The monetary authorities need reliable data, particularly in connection with the introduction of European monetary union. A minimum of statistical information is required for monitoring banking and financial activity and economic and monetary policy-makers will need coherent and pertinent data even after the completion of the single market.

OPINION

of the Committee on Budgets

Letter from the chairman of the committee to Mr Beumer, chairman of the Committee on Economic and Monetary Affairs and Industrial Policy

Brussels, 8 November 1990

Subject: Proposal for a Council decision establishing a Committee on monetary, financial and balance of payment statistics (COM(90) 355 - C3-251/90)

Dear Mr Beumer,

The Committee on Budgets considered the above proposal at its meeting of 6 and 7 November 1990.

As the proposal concerns an advisory committee whose operating costs are not particularly high, the members of the Committee on Budgets voted in favour.

Yours sincerely,

Thomas von der VRING

The following were present for the vote: von der Vring, chairman; Arias Cañete, Goedmakers, Langes, Lo Giudice, Kellest-Bowman, Marques Mendes, Miranda da Silva, Theato and Wynn.