



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 28.11.1995
COM(95) 610 final

Proposal for a
COUNCIL REGULATION (EC)
suspending Regulation (EEC) No 990/93 concerning trade between
the European Economic Community and the Federal Republic of Yugoslavia
(Serbia and Montenegro) and Regulation (EC) No 2471/94 introducing a further
discontinuation of the economic and financial relations between the European Community
and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces
and repealing Regulation (EC) No 2472/94 suspending certain elements of
the embargo on the Federal Republic of Yugoslavia (Serbia and Montenegro)

Draft
COMMON POSITION
defined by the Council on the basis of Article J.2 of the Treaty on European Union
with regard to the suspension of certain restrictions concerning economic and financial
relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas
of Bosnia-Herzegovina under the control of the Bosnian Serb forces

(presented by the Commission)

EXPLANATORY MEMORANDUM

The Security Council has decided to suspend almost all restrictions concerning economic and financial relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces.

The present proposals aim to bring the relevant Community legislation in accordance with this decision of the Security Council.

1605

COUNCIL REGULATION

of 1995

Suspending Regulation (EEC) No 990/93 concerning trade between the European Economic Community and the Federal Republic of Yugoslavia (Serbia and Montenegro) and Regulation (EC) No 2471/94 introducing a further discontinuation of the economic and financial relations between the European Community and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces and repealing Regulation (EC) No 2472/94 suspending certain elements of the embargo on the Federal Republic of Yugoslavia (Serbia and Montenegro)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty establishing the European Community, and in particular Articles 228a and 73g thereof,

Having regard to the Common Position of 1995 defined by the Council on the basis of Article J.2 of the Treaty on European Union with regard to the suspension of the restrictions concerning economic and financial relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces, as decided upon by the United Nations Security Council in its Resolution (1995),

Having regard to the proposal from the Commission,

Whereas the United Nations Security Council, in view of agreements reached between the parties concerned with regard to the Republic of Bosnia-Herzegovina, has decided, in its Resolution (1995) to suspend certain restrictions concerning economic and financial relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces,

Whereas, under these conditions, the Community must adapt its existing legislation accordingly, and in particular Regulation (EEC) 990/93⁽¹⁾, Regulation (EC) No 2472/94⁽²⁾ and Regulation (EC) No 2471/94⁽³⁾,

HAS ADOPTED THIS REGULATION:

Article 1

- a) Regulation (EEC) No 990/93 and Regulation (EC) No 2471/94 are hereby suspended;
- b) Regulation (EC) No 2472/94 is hereby repealed.

Article 2

This Regulation shall enter into force on the day of its publication in the Official Journal of the European Communities.

It shall apply from 1995 with regard to the suspension of Regulation (EEC) No 990/93, and from 1995 with regard to the suspension of Regulation (EC) 2471/94.

This Regulation shall be binding in its entirety and directly applicable in all Member States.

Done at Brussels,

For the Council
The President

¹ OJ No L 102, 28.4.1993, p.14.

² OJ No L 266, 15.10.1994, p.8. Regulation as last amended by Regulation (EC) No 2229/95 (OJ No L 227, 22.9.1995, p.1).

³ OJ No L 266, 15.10.1994, p.1.

draft

**COMMON POSITION
of 1995**

defined by the Council on the basis of Article J.2 of the Treaty on European Union with regard to the suspension of certain restrictions concerning economic and financial relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces

95/.../CSFP)

THE COUNCIL OF THE EUROPEAN UNION,

Having regard to the Treaty on European Union, and in particular Article J.2 thereof,

Having regard to Resolution ...(1995) adopted by the United Nations Security Council on ... November 1995,

HAS DEFINED THE FOLLOWING COMMON POSITION:

Article 1

The restrictions concerning economic and financial relations with the Federal Republic of Yugoslavia (Serbia and Montenegro) and the areas of Bosnia-Herzegovina under the control of the Bosnian Serb forces will be suspended in accordance with the relevant provisions of Resolution ... (1995) adopted by the United Nations Security Council on .. November 1995.

Article 2

This decision shall be published in the Official Journal.

Done at Brussels ... 1995

*For the Council
The President*

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