

ACP - EEC
CONSULTATIVE ASSEMBLY

Working Documents

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MOTION FOR RESOLUTION
tabled by **Seychelles**

on the inclusion of tourism in the
Stabex scheme

'The Consultative Assembly,

- meeting in Rome from 4 to 5 November 1982;
- aware of the fact that many ACP States depend to a considerable degree on tourism for their major source of foreign exchange;
- noting in particular that in this regard, the Republic of the Seychelles, for example in 1982 depended for some 75% of its foreign exchange earnings and 30% of its GNP on tourism;
- conscious of the fact that the entire objective of the system for stabilising export earnings is to remedy the harmful effects of the instability of such earnings and to help overcome one of the main obstacles to the stability, profitability and sustained growth of ACP States' economies;
- concerned that, unlike ACP producers of agricultural commodities or mineral products, those ACP States which depend for their export earnings on tourism are unfairly disadvantaged by their exclusion from the Stabex scheme;
- requests formally that the Community takes all necessary steps to ensure, in any future arrangement, that tourism be included in the Stabex scheme or any other future similar scheme.