



COMMISSION OF THE EUROPEAN COMMUNITIES

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**REPORT FROM THE COMMISSION
TO THE ACP-EC COMMITTEE OF AMBASSADORS**

**on the processing in 1999 of all transfers under the export earnings stabilisation system
set up by the Fourth ACP-EC Convention revised by the Agreement signed in Mauritius
on 4 November 1995**

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STABEX (1999 year of application)

Report drawn up by the Commission pursuant to Article 207(4) of the revised Fourth ACP-EC Convention.

Article 207(4) of the revised Fourth ACP-EC Convention states that:

“On 30 September ... the Commission shall report to the Committee of Ambassadors on the progress made with the processing of all transfers”.

This report covers transfers in 1999.

For the 1999 year of application 21 ACP States were eligible for 29 transfers under the Stabex arrangements introduced by the revised Fourth ACP-EC Convention.

After consultations under Articles 202 and 203 of the Convention the total amount of eligible transfers is EUR 235 453 535.

Financial resources at the end of June 2000 for the 1999 year of application were as follows:

	<i>EUR</i>
Annual allocation for the 1999 year of application	360 000 000
Carryover from the 1995 to the 1999 year of application	271 251 306
Carryover from the 1996 to the 1999 year of application	286 415 194
Carryover from the 1997 to the 1999 year of application	306 717 101
Carryover from the 1998 to the 1999 year of application	285 271 772
Estimated interest at 30 June 2000	66 019 805
Total:	<hr/> 1 575 675 178

This amount covers all transfers for the 1999 year of application. A list of individual transfers adopted by the Commission at 24 July 2000 is attached.

Since consultations are still being held with some ACP States transfers may be adopted at a later date.

By Decision 1/2000 of 27 July 2000 regarding transitional measures valid from 2 August 2000 to the entry into force of the ACP-EC Partnership Agreement¹ the ACP-EC Council of Ministers extended provisions of the Fourth ACP-EC Convention as revised by the Agreement signed in Mauritius on 4 November 1995 for Stabex up to 31 December 2000. In the light of this decision the ACP-EC Committee of Ambassadors decided on 26 September 2000:

- to set up a reserve to finance before 31 December 2000 Stabex transfer decisions for the 1998 and 1999 years of application (EUR 168 million) and to repay the balances under the second Financial Protocol (EUR 72 million under Article 195a of the Convention);
- to gradually transfer the allocation balance from Stabex of over EUR 1.1 billion to the special EDF account to finance programming activities.

¹ OJ L 195, 1 August 2000, p. 46.

ANNEX - STABEX – application year 1999

Country	Product	Reference level	Earnings application year	Loss	Franchise	Transfer basis after "franchise"	Consultations art. 202/203	Transfer basis after consultations	Reduction Art. 194(2)	Reduction Art. 194 (4)	Transfer amount in euro
The Gambia	Cotton (carded nor combed)	236.770	130.040	106.730	0	106.730	42.404	64.326	0	0	64.326
	Groundnuts in shell or unshelled	7.428.248	6.542.650	885.598	0	885.598	209.240	676.358	0	0	676.358
	Sesame seed	112.747	29.750	82.997	0	82.997	0	82.997	0	0	82.997
Guinea Bissau	Wood	916.508	293.501	623.007	0	623.007	417.053	205.954	0	0	205.954
Sierra Leone	Cocoa beans	3.354.578	2.618.380	736.198	0	736.198	200.378	535.820	0	0	535.820
	Coffee – raw or roasted	3.573.805	1.503.320	2.070.485	35.738	2.034.747	0	2.034.747	0	0	2.034.747
Côte d'Ivoire	Coffee products	208.182.198	127.002.080	81.180.118	9.368.199	71.811.919	5.674.578	66.137.341	0	0	66.137.341
Togo	Oil cakes	3.744.900	2.340.452	1.404.448	0	1.404.448	0	1.404.448	0	0	1.404.448
Benin	Cotton seeds	15.719.579	14.951.380	768.199	0	768.199	0	768.199	0	0	768.199
Central African Republic	Cotton not carded or combed	3.116.668	695.620	2.421.048	31.167	2.389.881	695.211	1.694.670	0	0	1.694.670
Rwanda	Coffee – raw or roasted	35.927.463	32.104.004	3.823.459	359.275	3.464.184	0	3.464.184	0	0	3.464.184
	Pyrethrum	125.905	0	125.905	0	125.905	88.337	37.568	0	0	37.568
	Raw hides and skins	2.508.023	914.990	1.593.033	0	1.593.033	462.665	1.130.368	0	0	1.130.368
Burundi	Coffee – raw or roasted	57.645.291	48.322.506	9.322.785	576.453	8.746.332	0	8.746.332	0	0	8.746.332
Ethiopia	Hides and skins	34.899.764	30.025.040	4.874.724	348.998	4.525.726	0	4.525.726	0	0	4.525.726
Kenya	Coffee – raw or roasted	196.194.078	148.352.190	47.841.888	8.828.734	39.013.154	0	39.013.154	0	0	39.013.154
Uganda	Coffee – raw or roasted	376.185.938	345.821.990	30.363.948	3.761.859	26.602.089	0	26.602.089	0	0	26.602.089
	Hides and skins	11.925.377	10.844.149	1.081.228	0	1.081.228	0	1.081.228	0	0	1.081.228
Tanzania	Coffee – raw or roasted	100.568.878	73.383.218	27.185.660	1.005.689	26.179.971	0	26.179.971	0	0	26.179.971
Madagascar	Coffee – raw or roasted	60.147.735	48.381.870	11.765.865	601.477	11.164.388	0	11.164.388	0	0	11.164.388
Malawi	Coffee – raw or roasted	8.521.335	8.157.870	363.465	0	363.465	0	363.465	0	0	363.465
Haiti	Coffee – raw or roasted	13.925.402	9.608.270	4.317.132	139.254	4.177.878	1.720.573	2.457.305	0	0	2.457.305
Dominica	Bananas – fresh	23.274.657	22.366.022	908.635	0	908.635	0	908.635	0	0	908.635
Jamaica	Bananas – fresh	49.553.990	39.360.658	10.193.332	2.229.930	7.963.402	1.386.349	6.577.053	0	0	6.577.053
Saint Lucia	Bananas – fresh	55.220.748	49.997.770	5.222.978	1.566.893	3.656.085	545.232	3.110.853	0	0	3.110.853
Papua New Guinea	Coffee – raw or roasted	111.414.990	110.831.160	583.830	0	583.830	0	583.830	0	0	583.830
Solomon Islands	Coco products	11.078.727	7.681.804	3.396.923	110.787	3.286.136	1.389.214	1.896.922	0	0	1.896.922
	Palm products	13.926.336	3.582.190	10.344.146	139.263	10.204.883	0	10.204.883	0	0	10.204.883
	Wood	151.070.128	135.758.706	15.311.422	1.510.701	13.800.721	0	13.800.721	0	0	13.800.721
TOTAL											235.453.535