



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 01.12.1997
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**REPORT FROM THE COMMISSION
TO THE ACP-EC COMMITTEE OF AMBASSADORS**

On the operation in 1996 of the
export earnings stabilisation system under the
fourth ACP-EC Convention as revised by the
Agreement signed in Mauritius on 4.11.1995

Stabex, application year 1996

Report by the Commission pursuant to Article 207(4) of the revised fourth ACP-EC Convention

Article 207(4) of the revised Lomé IV Convention states:

"On 30 September ... the Commission shall report to the Committee of Ambassadors on the progress made with the processing of all transfers."

This report covers transfers for the 1996 year of application.

The Commission found 20 ACP States to be eligible for 27 transfers under the system in respect of 1996.

Following consultation under Articles 202 and 203 of the Convention, as appropriate, the total of eligible transfers is ECU 73 584 806.

For the 1996 year of application the position regarding the financial resources available under the system is:

	ECU
- allocation in respect of the 1996 year of application	360 000 000
- balance for 1995 to be carried over to 1996	283 758 176
- estimated interest up to 30 June 1997	<u>18 528 392</u>
Total	<u>662 286 568</u>

This means that all transfers eligible in 1996 can be covered, but the funds will not be available until the revised Convention comes into force, which will not be until the Financial Protocol is ratified.

For the 1995 year of application a Decision of the ACP-EC Council of Ministers (No 2/96 of 28.6.1996) allowed funds unused under the first Financial Protocol to be used to advance the transfers approved in respect of that year.

As a similar solution is not possible for 1996, the Commission decision determining Stabex transfers for that year had to be adopted subject to the revised Convention entering into force and having being ratified by the ACP State due to receive a transfer. This Decision was taken on 18 July 1997.

The transfer agreements referred to in the Commission Decision will have to be signed, and the transfers paid out, immediately after the revised Convention enters into force and has been ratified by the ACP State due to receive the transfer.

The list of transfers for the 1996 year of application is annexed to this report.

STABEX - 1996 YEAR OF APPLICATION

Annex

	Country code	Country	Product	Reference level	Earnings in year of application	Loss of earnings	Amount retained "franchise"	Transfer basis after amount retained	Article 202/203 consultations*	Transfer basis after consultation	Article 194(2) reduction	Article 194(4) reduction	Amount transferred
1	224	Sudan	Gum arabic	44.588.431	24.545.800	20.042.631	445.884	19.596.747	0	19.596.747	0	0	19.596.747
2	236	Burkina Faso	Beans	5.742.997	5.642.210	100.787	0	100.787	0	100.787	0	0	100.787
3	248	Senegal	Groundnut products	68.840.017	58.833.025	10.006.992	3.002.098	7.004.894	0	7.004.894	0	0	7.004.894
4	252	Gambia	Cotton, neither carded nor combed	1.231.825	688.170	543.655	0	543.655	77.384	466.271	0	0	466.271
5			Shrimps	1.833.275	1.227.510	605.765	0	605.765	277.341	328.424	0	0	328.424
6	257	Guinea-Bissau	Wood	1.137.372	1.012.882	124.490	0	124.490	36.326	88.164	0	0	88.164
7	264	Sierra Leone	Green or roasted coffee	4.859.389	2.677.801	2.181.588	48.594	2.132.994	1.216.233	916.761	0	0	916.761
8	280	Togo	Green or roasted coffee	14.740.715	8.331.925	6.408.790	147.407	6.261.383	2.525.216	3.736.167	0	0	3.736.167
9	306	Central African Republic	Wood	10.977.955	6.457.550	4.520.405	109.780	4.410.625	0	4.410.625	0	0	4.410.625
10	324	Rwanda	Tea	2.940.718	1.283.480	1.657.238	0	1.657.238	0	1.657.238	0	0	1.657.238
11			Pyrethrum saps and other extracts	451.215	0	451.215	0	451.215	228.377	222.838	0	0	222.838
12			Uncured skins	2.495.512	2.087.148	408.364	0	408.364	0	408.364	0	0	408.364
13	328	Burundi	Green or roasted coffee	42.564.238	34.667.200	7.897.038	425.642	7.471.396	4.288.507	3.182.889	0	0	3.182.889
14			Uncured skins	1.979.515	1.077.610	901.905	0	901.905	499.168	402.737	0	0	402.737
15	352	Tanzania	Tea	24.715.674	21.417.493	3.298.181	247.157	3.051.024	0	3.051.024	0	0	3.051.024
16	370	Madagascar	Vanilla	14.370.540	11.424.680	2.945.860	143.705	2.802.155	0	2.802.155	0	0	2.802.155
17	375	Comoros	Vanilla	4.832.432	1.453.750	3.378.682	48.324	3.330.358	1.723.900	1.606.458	0	0	1.606.458
18			Cloves	729.792	235.830	493.962	0	493.962	290.582	203.380	0	0	203.380
19			Essential oils	3.577.138	2.747.520	829.618	0	829.618	0	829.618	0	0	829.618
20	386	Malawi	Green or roasted coffee	10.253.156	9.428.210	824.946	0	824.946	161.813	663.133	0	0	663.133
21			Tea	41.513.187	39.901.525	1.611.662	0	1.611.662	0	1.611.662	0	0	1.611.662
22	460	Dominica	Green bananas	30.498.935	21.633.150	8.865.785	1.372.452	7.493.333	0	7.493.333	0	0	7.493.333
23	465	Saint Lucia	Green bananas	66.571.595	61.982.100	4.589.495	1.376.848	3.212.647	0	3.212.647	0	0	3.212.647
24	467	Saint Vincent and Grenadines	Green bananas	36.419.452	25.477.270	10.942.182	1.638.875	9.303.307	905.491	8.397.816	0	0	8.397.816
25	473	Grenada	Green bananas	3.452.470	1.043.827	2.408.643	155.361	2.253.282	1.510.826	742.456	0	0	742.456
26	812	Kiribati	Copra	2.300.210	1.935.520	364.690	0	364.690	115.140	249.550	0	0	249.550
27	816	Vanuatu	Cocoa beans	1.670.915	1.342.430	328.485	0	328.485	129.817	198.668	0	0	198.668
			Total:	445.288.670	348.555.616	96.733.054	9.162.127	87.570.927	13.986.121	73.584.806	0	0	73.584.806