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COMMUNICATION FROM THE COMMISSION
TO THE COURT OF AUDITORS,
THE EUROPEAN PARLIAMENT AND THE COUNCIL

**Balance sheets and accounts of the sixth and seventh European Development Funds
for the financial year 1996**

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The Financial Regulations applicable to the European Development Funds require the Commission to draw up accounts each year, for all active Funds, showing all revenue and expenditure between 1 January and 31 December and balance sheets showing the situation at 31 December, accompanied by statements showing movements of the accounts during the year.

Having approved these accounts, the Commission must send them to the Court of Auditors, Parliament and the Council.

The accounts for the financial year ended 31 December 1996 are annexed to this communication.

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- I -

***GENERAL DESCRIPTION OF COMMUNITY AID
TO THE ACP STATES AND THE OCT
UNDER THE EUROPEAN DEVELOPMENT FUNDS***

1. EXPLANATION OF THE MAIN TERMS AND ABBREVIATIONS USED IN THE REPORT

ACP States

African, Caribbean and Pacific States signatory to the Lomé Convention(s).

OCT

Overseas countries and territories.

Chief Authorizing Officer (CAO)

Appointed by the Commission and responsible for managing the resources of the EDF.

National Authorizing Officer (NAO)

Appointed by the government of the ACP State as its representative in all operations financed by the resources of the EDF.

EDF

European Development Fund:

- Sixth EDF third Lomé Convention signed on 8 December 1984 (Lomé III) and Council Decision (30 June 1986) on the association of the OCT States.
- Seventh EDF fourth Lomé Convention signed on 15 December 1989 (Lomé IV) and Council Decision (25 July 1991) on the association of the OCT States.
- Eighth EDF revised fourth Lomé Convention (Lomé IV bis), ratification procedure under way; Council Decision of 25 July 1991 on the association with the OCT, ratification procedure under way.

Paying agent

The financial institution which holds funds and executes payments on the instruction of the Commission (EDF accounting officer or heads of delegation).

Appropriation

An amount of money reserved under the Lomé Convention or Association Decision for a particular purpose or instrument.

Allocation

An amount of money allocated to specific countries (NIP: National Indicative Programme) or regions (RIP: Regional Indicative Programme).

Decision

A financing decision taken by the Commission. For each decision there is an initial commitment of funds. In the management accounts, amounts corresponding to financing decision also include decommitments of funds remaining when a project is closed negative values.

Overall Authorization

Overall amount agreed by the EDF Committee up to which limit the Commission can take financing decisions without further consultation of the EDF Committee.

Commitment

An accounting entry corresponding to a financing decision allocating funds to a specific project. Funds are transferred from an appropriation account to a project account.

Decommitment

Transfers of unused funds back to the original source following completion of a programme/project or a reduction of the amount accorded by a financing decision.

Assigned funds (contracts)

Accounting entry usually corresponding to contractual commitments made by ACP States (estimates and contracts). Funds are transferred from the commitment to the relevant contract. Funds cannot be assigned unless there is already a commitment. In the management accounts the assignment of funds can also represent the release of funds (negative values) at the end of a contract when there are no more payments are to be made.

Payment

Sum paid during the calendar year including down payments and advances (also includes, as negative values, sums paid back).

- (a) Direct payment
payment made directly by the Commission headquarters without prior approval by the NAO (e.g. Stabex and structural adjustment).
- (b) Local payment
payment of an amount in local currency at the request of the NAO and the Delegation by the local paying agent.
- (c) Semi-direct payment
payment validated and authorized locally, then sent to Commission headquarters in Brussels for execution.
- (d) Semi-direct accelerated payment
payment sent by the Head of Delegation directly to the Commission paying agent in Europe.

Advance

1. Provisional payments for works not yet performed, supplies not yet delivered or services not yet rendered. An advance can be made only after the contract is concluded, an assignment of funds booked and a guarantee (for the same amount) provided. There are three types of advance: for supplies, equipment and start-up.
2. Amounts paid to ACP States or their nominated agencies for work on direct labour contracts are considered advances until receipt of supporting documents testifying to their use in compliance with the work programmes.
3. Amounts paid to ACP States for structural adjustment programmes are also considered advances until confirmation of the proper utilisation of the funds by the ACP State is received.

Authorization

Authorization of payments by authorizing officer in accordance with the Financial Regulation governing the application of each Convention.

Programmable aid

The overall amount placed at the disposal of each ACP State or region on the basis of the indicative programmes agreed between the Community and the ACP State or States concerned.

NIP

National Indicative Programme (programmable aid). An allocation within the EDF to fund an individual country's development projects and programmes.

RIP

Regional Indicative Programme (programmable aid). An allocation within the EDF for the funding of regional development projects and programmes

Non-programmable aid

Aid other than programmable aid: the structural adjustment facility, Stabex and Sysmin, emergency aid and aid for refugees, interest-rate subsidies and risk capital.

Emergency aid

Emergency assistance granted to ACP States faced with serious economic and social difficulties of an exceptional nature resulting from natural disasters or extraordinary circumstances having comparable effects. The assistance is intended to be used in the most suitable ways to make a real contribution to remedying the immediate difficulties. It is managed by ECHO (European Community Humanitarian Office).

Aid for refugees

Assistances available to ACP States taking in refugees or returnees and intended (a) to meet acute needs not covered by emergency assistance and (b) in the longer term, to implement projects and action programmes aimed at self-sufficiency and integration or reintegration.

Structural Adjustment

A package of measures designed to restructure developing countries' domestic and external finances, in coordination with traditional long-term development schemes and with other sources of funds (IMF, World Bank, etc.). Many of the ACP States have experienced unprecedented economic and financial crises since the early 1980s, typically in the form of across-the-board structural imbalances - in the balance of payments, the budget, public enterprises, inflation, debt and so on. The viability and effectiveness of projects in these countries cannot be ensured without general or sectoral reforms: structural adjustment is the result of the need to reestablish these balances. Structural adjustment is generally financed with resources from the structural adjustment facility (SAF) and, where appropriate, the national indicative programme.

Structural adjustment may also have a regional dimension, e.g. the cross-border initiative (CBI). But the SAF is not part of the funds earmarked in the Financial Protocol to Lomé IV for the financing of regional cooperation.

GIP

General Import Programme: a form of structural adjustment support in the form of grants of foreign exchange to support major macroeconomic reforms.

SIP

Sectoral Import Programme: a form of structural adjustment support in the form of grants of foreign exchange or direct procurement to support individual sectors of the economy.

Structural Adjustment Facility (SAF)

A system of support for economic rationalisation (structural adjustment) policies.

Stabex

System for stabilizing ACP States' export earnings from certain agricultural products on which their economies depend and which are affected by fluctuations in price or quantity.

Sysmin

Special financing facility for ACP States where the mining industry is of economic importance and undergoing difficulties (or likely to) in the near future.

Risk capital

Risk capital from the Fund is managed by the EIB and may be provided in the form of loans or equity participation. In the case of loans, it may be provided mainly in the form of subordinated loans (redeemed only after other claims have been settled), or conditional loans (linked to the fulfilment of certain conditions with regard to the performance of the project financed). Equity participation may be provided to acquire temporary minority holdings on behalf of the Community in the capital of ACP enterprises or institutions financing development projects in the ACP States or of ACP financial institutions promoting and financing private investment in the ACP States. Such EDF expenditure is repayable to the Member States. The EIB is responsible for the collection of these monies, and credits all such amounts received to special accounts of the Member States in proportion to their contributions to the Fund from which the sums are derived, unless the Council decides to allocate them to other operations.

Interest-rate subsidies

Loans from the European Investment Bank's own resources are subject to a rate of interest. This rate is reduced by means of a subsidy. The amount of the interest-rate subsidy calculated in terms of its value at the time of disbursement of the loan is paid directly to the Bank.

2. BACKGROUND

The Community's development cooperation policy came into being at the same time as the Community itself. The first European Development Fund (EDF) was established in 1958, when the process of decolonization was not yet over. At the time it covered only 18 African countries and Madagascar which, following their independence, signed the first and then the second **Yaoundé Conventions**.

After these agreements came the four **Lomé Conventions**, named after the Togolese capital where they were signed in 1975, 1979, 1984 and 1989. These Conventions represent the most far-reaching and lasting North-South cooperation agreement ever signed, and now link the 15 Member States of the Community with 70 **African, Caribbean and Pacific** countries. An Agreement amending the fourth Lomé Convention was signed in Mauritius on 4 November 1995 and the revised Convention is currently undergoing the ratification process in the EU Member States and ACP countries.

Alongside the Lomé Conventions, the Council of Ministers has adopted successive **Decisions on the Association of the overseas countries and territories (OCT) with the Community**, which provide the basis for cooperation between the Community and the 20 OCT. So EC-ACP and EC-OCT cooperation is still the cornerstone of the Community's development policy in terms of both finance and trade. In those thirty-eight years, the Community and its cooperation policy have both expanded in size and scope. In 1996 there are few developing countries which have not established special ties with the Community and even fewer which do not receive some form of Community aid.

The European Development Fund (EDF) is the main financing instrument of the Lomé Conventions and OCT Association Decisions.

A separate EDF is established as a rule for each successive Convention and Decision: thus the 5th EDF was constituted for Lomé II, the 6th EDF for Lomé III, the 7th EDF for the first five years of application of Lomé IV, and the 8th EDF for the revised Lomé IV. EDF operations are governed by five-year programmes of priority needs focused mainly on areas such as training, self-sufficiency in food, infrastructure or industrial investments.

As the implementation cycle of an EDF lasts longer than the five-year lifetime of the corresponding convention, the Commission is currently administering both the 6th and 7th EDFs, which are at different levels of maturity.

3. RESOURCES: PROGRAMMABLE & NON-PROGRAMMABLE AID

EDF resources are divided into **programmable aid** and **non-programmable aid**.

The EU and its partners negotiate the use of programmable aid and produce an indicative programme for the ACP or overseas country or territory in question. This is an outline document covering five years of financial and technical cooperation between the two partners and focusing on main needs such as training, food self-sufficiency, infrastructures, industrial investment, etc. Programmable aid also includes an allocation for each region, for the financing of regional cooperation projects and programmes.

Non-programmable aid (which includes, for example, Stabex, Sysmin, risk capital and emergency humanitarian relief), for which objective allocation criteria are laid down in advance, is not earmarked in advance for a particular country.

EDF resources other than risk capital and interest-rate subsidies, which are handled by the European Investment Bank, are managed by the Commission.

Initially the 6th EDF had a budget of some ECU 7 500 million, of which ECU 100 million was set aside for the OCT, plus a further ECU 1 120 million of European Investment Bank (EIB) own resources, of which ECU 20 million was for the OCT. The Internal Agreement governing the management of the 6th EDF stipulates how the resources are to be allocated.

Lomé IV was signed on 15 December 1989 and entered into force on 1st September 1991. The accession of Eritrea in 1993 then brought the number of beneficiaries of the 7th EDF to a total of 70 ACP States and 20 OCT. The 7th EDF initially stood at some ECU 10 940 million, ECU 140 million of which was earmarked for the OCT. To this can be added ECU 1 225 million of EIB own resources, ECU 25 million of it for the OCT. The Internal Agreement governing the financing and management of 7th EDF stipulates how the resources are to be allocated.

The Agreement amending Lomé IV was signed in Mauritius on 4th November 1995 and the Internal Agreement governing the financing and management of the 8th EDF was adopted by the Council on 20 December 1995. The 8th EDF has been set at ECU 13 132 million, with ECU 165 million set aside for the OCT. ECU 292 million of this will come from the unexpended balances of previous EDFs, while the EIB will provide a further ECU 1 693 million from its own resources, ECU 35 million of this for the OCT.

4. THE EDF AND OTHER COMMUNITY INSTRUMENTS

Unlike other financial instruments, which are covered by the General Budget:

- the EDF's resources do not come from EU Budget appropriations, but are paid direct by the EC Member States according to a formula fixed for each EDF;
- each EDF is governed by a Financial Regulation which defines how the Internal Agreement is to be applied, particularly in terms of accounting and legal procedures.

As a result, the usual rules governing budget appropriations are not applicable to the EDF. EDF funds are:

- assigned for specific individual operations;
- made available on a multi-annual basis (for a minimum of five years) and subject to a fixed ceiling set at the entry into force of each Convention.

The Commission therefore has to manage several EDFs simultaneously, until their definitive closure.

In addition to aid from the EDF, however, ACP States may also get funds from the EU general budget, under the headings dealing e.g. with:

- rehabilitation measures;
- emergency aid;
- assistance to banana producers (over and above Stabex).

5. TOTAL EDF FINANCIAL AID

5.1. Aggregate position at end 1996

With commitments totalling ECU 17 236 million at the end of the 1996 financial year and aggregate payments at ECU 12 140 million, the operations of the 6th and 7th EDFs (the two funds currently managed by the Commission) are now well advanced.

The table below shows the position of the two EDFs at end 1996, as well as the annual figures for commitments and payments for the period 1994-1996.

General situation of the 6th and 7th EDFs (In ECU million)

(figures in brackets show percentage of appropriation executed)

	Aggregate at end 1996	Annual Total 1994	Annual Total 1995	Annual Total 1996
<u>Appropriation (a)</u>				
6th EDF	7 919.7 (b)			
7th EDF	11 764.6 (c)			
TOTAL	19 684.3			
<u>Net commitments (financing decisions less decommitments)</u>				
6th EDF	7 509.4 (94.8%) (d)	47.8	45.6	-53.0
7th EDF	9 726.7 (82.7%) (f)	2 432.9	1 474.5	1 017.9
of which advance against 8th EDF	101.6 (e)			101.6 (e)
TOTAL	17 236.1 (87.6%) (g)	2 480.7	1 520.1	964.9
of which advance against 8th EDF	101.6 (e)			101.6 (e)
<u>Net payments (payments less amounts recovered)</u>				
6th EDF	6 603.8 (83.4%) (d)	449.2	268.2	199.1
7th EDF	5 536.1 (47.1%) (f)	1 332.4	1 295.5	1 118.3
of which advance against 8th EDF	78.3 (e)			78.3 (e)
TOTAL	12 139.9 (61.7%) (g)	1 781.6	1 563.7	1 317.4
of which advance against 8th EDF	78.3 (e)			78.3 (e)

- (a) Net of interest on funds on deposit at closure of accounts (ECU 51.7 million), which bring the total appropriation to ECU 19 736 million)
- (b) The Internal Agreement on the 8th EDF provides for the transfer of ECU 39 million from the 6th EDF (comprising ECU 26 million of 6th EDF grants plus ECU 13 million of grants carried over to the 6th EDF from the 4th EDF on closure of the latter), bringing the total appropriation available under the 6th EDF to ECU 7 880.7 million.
- (c) The 8th EDF Internal Agreement provides for a transfer of ECU 253 million from the 7th EDF. The total available 7th EDF appropriation is therefore ECU 11 511.6 million.
- (d) Counting transfers to the 8th EDF (see point (b) above) the figures for execution of the 6th EDF are: commitment rate 95.3% and payment rate 83.8%.
- (e) In financial 1996 the ACP-EC Council of Ministers approved the use of 7th EDF funds to finance the 1996 and 1997 budgets of the CDI (respectively ECU 9 687 200 under Decision No 1/96 dated 28 June 1996 and ECU 15 644 500 under Decision No 3/96 dated 20 December 1996). In both cases 7th EDF funds were made available by way of advance for 8th EDF operations pending the entry into force of the latter Fund. Commitments pursuant to those decisions are running at ECU 25 331 700 and payments at ECU 9 687 200.

Decision 2/96 of the ACP-EC Council of Ministers (28 June 1996) provided for moneys unexpended under the Lomé IV first Financial Protocol to be used provisionally to pay Stabex transfers to ACP States for the 1995 application year. This again is a case of 7th EDF money being used by way of an advance on 8th EDF Stabex funds pending entry into force of the 8th EDF. Commitments and payments pursuant to the decision stand at ECU 76 241 824 and ECU 68 587 695 respectively.

- (f) Counting transfers to the 8th EDF (point (c)) and advances against it (point (e)) the figures for execution of the 7th EDF are: commitment rate 83.6% and payment rate 47.4%.
- (g) Counting transfers to the 8th EDF (points (b) and (c)) and advances against it (point (e)) the figures for execution of the 6th and 7th EDF are: commitment rate 88.4% and payment rate 62.2%.

6th EDF

Initially, the 6th EDF was allocated ECU 7 500 million. With new resources, EDF interest transfers, transfer of the remaining balance of the 4th EDF to the 6th EDF and transfers between Funds, the 6th EDF stood at some ECU 7 920 million at end 1996, of which ECU 39 million is to go towards the 8th EDF.

After 11 years of implementation almost all the decisions foreseen for the 6th EDF have been taken. Nearly 5% of the total appropriation remains to be committed and 16% to be paid.

Of the ECU 7 509 million committed at end 1996:

- ECU 4 896 million is programmable aid
- ECU 2 514 million is non-programmable aid
- ECU 94 million is the balance transferred from the 4th EDF
- ECU 6 million was for structural adjustment studies.

Of the ECU 6 604 million paid at end 1996:

- ECU 4 131 million is programmable aid
- ECU 2 408 million is non-programmable aid
- ECU 59 million is the balance transferred from the 4th EDF
- ECU 5 million was for structural adjustment studies.

7th EDF

The 7th EDF was initially allocated ECU 10 940 million. With new resources, EDF interest transfers, transfer of the remaining balance of the 5th EDF to the 7th EDF and transfers between Funds, the 7th EDF now has some ECU 11 765 million available (including ECU 253 million towards the financing of the 8th EDF). Interest accrued on moneys on deposit stood at ECU 51.7 million at end 1996.

After five years of operation, the implementation of 7th EDF is proceeding at a good pace.

Of the ECU 9 727 million committed at end 1996:

- ECU 4 684 million is programmable aid (ECU 25.3 million of which constitutes an advance against the 8th EDF -see point (e) of the table)
- ECU 3 588 million is non-programmable aid (of which ECU 76.2 million of which is an advance against the 8th EDF - see point (e) of the table).
- ECU 1 104 million is for the Structural Adjustment Facility
- ECU 350 million is the balance transferred from the 5th EDF.

The payment rate does not follow this trend. But a delay of 2 to 3 years must generally be allowed between a decision and the corresponding payment.

Further, indicative programmes covering several years have a longer gestation period involving, in particular, the financing of studies and preparatory work during the preliminary stages.

Of the ECU 5 536 million paid at end 1996:

- ECU 1 816 million is programmable aid (of which ECU 9.7 million is an advance against the 8th EDF - see point (e) of the table)
- ECU 2 576 million is non-programmable aid (including ECU 68.6 million advanced against the 8th EDF - see point (e) of the table)
- ECU 1 017 million is for the Structural Adjustment Facility
- ECU 127 million is the balance transferred from the 5th EDF.

5.2. Commitments and payments in the 1996 financial year

For each 6th and 7th EDF appropriation the following table shows:

- commitments registered from 1 January to 31 December 1996 (i.e. financing decisions adopted by the Commission)
- decommitments following project closures or reductions in amounts under financing decisions
- net commitments, i.e. the difference between commitments and decommitments.

	6th EDF			7th EDF			TOTAL
	Commitments	Decommitment	Commitments (net)	Commitments	Decommitment	Commitments (net)	Commitments
Grants	97.020.464,66	-111.765.311,00	-14.744.846,34	674.621.201,36	-25.563.259,68	649.057.941,68	634.313.095,34
ACP	94.273.193,97	-111.753.406,96	-17.480.212,99	669.383.218,75	-25.475.553,15	643.907.665,60	626.427.452,61
incl. structural adjustment	1.649.999,99		1.649.999,99	75.210.959,00	-13.479,18	75.197.479,82	76.847.479,81
OCT	2.747.270,69	-11.904,04	2.735.366,65	5.237.982,61	-87.706,53	5.150.276,08	7.885.642,73
Special loans		-7.611.621,48	-7.611.621,48				-7.611.621,48
ACP		-7.611.621,48	-7.611.621,48				-7.611.621,48
OCT							0,00
PROGRAMMABLE AID	97.020.464,66	-119.376.932,48	-22.356.467,82	674.621.201,36	-25.563.259,68	649.057.941,68	626.701.473,86
ACP	94.273.193,97	-119.365.028,44	-25.091.834,47	669.383.218,75	-25.475.553,15	643.907.665,60	618.815.831,13
OCT	2.747.270,69	-11.904,04	2.735.366,65	5.237.982,61	-87.706,53	5.150.276,08	7.885.642,73
SAF (ACP)				51.100.000,00		51.100.000,00	51.100.000,00
Stabex				155.080.126,00		155.080.126,00	155.080.126,00
ACP				155.080.126,00		155.080.126,00	155.080.126,00
OCT							0,00
Sysmin				33.978.000,00	-27.698,14	33.950.301,86	33.950.301,86
ACP				33.978.000,00	-27.698,14	33.950.301,86	33.950.301,86
OCT							0,00
Interest-rate subsidies		-4.730.845,20	-4.730.845,20	64.698.612,76	-28.369.771,44	36.328.841,32	31.597.996,12
ACP		-4.730.845,20	-4.730.845,20	64.418.612,76	-26.969.486,77	37.449.125,99	32.718.280,79
OCT				280.000,00	-1.400.284,67	-1.120.284,67	-1.120.284,67
Aid for refugees		-651.777,75	-651.777,75	3.010.000,00	-1.166.016,57	1.843.983,43	1.192.205,68
ACP		-651.777,75	-651.777,75	3.010.000,00	-1.166.016,57	1.843.983,43	1.192.205,68
OCT							0,00
Emergency aid		-5.140.949,95	-5.140.949,95	3.487.000,00	-10.217.052,80	-6.730.052,80	-11.871.002,75
ACP		-5.140.949,95	-5.140.949,95	3.107.000,00	-10.217.052,80	-7.110.052,80	-12.251.002,75
OCT				380.000,00		380.000,00	380.000,00
Risk capital		-20.806.878,63	-20.806.878,63	95.810.000,00	-27.669.667,02	68.140.332,98	47.333.454,35
ACP		-20.806.878,63	-20.806.878,63	87.310.000,00	-27.169.667,02	60.140.332,98	39.333.454,35
OCT				8.500.000,00	-500.000,00	8.000.000,00	8.000.000,00
NON-PROGRAMMABLE AID		-31.330.451,53	-31.330.451,53	356.063.738,76	-67.450.205,97	288.613.532,79	257.283.081,26
ACP		-31.330.451,53	-31.330.451,53	346.903.738,76	-65.549.921,30	281.353.817,46	250.023.365,93
OCT				9.160.000,00	-1.900.284,67	7.259.715,33	7.259.715,33
Unexp. bal. 1st-5th EDF	7.688.295,10	-7.009.223,45	679.071,65	62.293.846,09	-33.192.602,83	29.101.243,26	29.780.314,91
ACP	7.053.161,94	-7.009.223,45	43.938,49	60.882.670,49	-33.190.217,58	27.692.452,91	27.736.391,40
OCT	635.133,16		635.133,16	1.411.175,60	-2.385,25	1.408.790,35	2.043.923,51
TOTAL	104.708.759,76	-157.716.607,46	-53.007.847,70	1.144.078.786,21	-126.206.068,48	1.017.872.717,73	964.864.870,03
ACP	101.326.355,91	-157.704.703,42	-56.378.347,51	1.128.269.628,00	-124.215.692,03	1.004.053.935,97	947.675.588,46
OCT	3.382.403,85	-11.904,04	3.370.499,81	15.809.158,21	-1.990.376,45	13.818.781,76	17.189.281,57

6th EDF

Net commitments in 1996 totalled - ECU 53 million, i.e. decommitments (-ECU 157.7 million) exceeded commitments (ECU 104.7 million). Decommitments of programmable aid (at - ECU 119.4 million) were not fully matched by new financing decisions (ECU 97 million), and there were no new commitments of non-programmable aid (interest-rate subsidies, risk capital, emergency aid and aid to refugees) to offset decommitments.

Payments were 25.8% down on 1995 levels, falling from ECU 268.2 million to ECU 199.1 million.

New commitments and payments are mainly of programmable aid, most decisions and payments relating to non-programmable aid having been made before 1993.

7th EDF

Net commitments in 1996 totalled ECU 1 018 million with new financing decisions at ECU 1 144 million running well ahead of registered decommitments (- ECU 126 million). Of the ECU 1 144 million in financing decisions, ECU 101.6 million is to be used by way of an advance against the 8th EDF (to finance the CDI's budget and Stabex transfers for the 1995 application year).

The slowdown in commitments in 1995 and 1996 (down 39% and 31% respectively from the previous year's figures) is only to be expected given that over 80% of the appropriation has been used and the 7th EDF appropriations for the quick-disbursing instruments such as Stabex and the Structural Adjustment Facility have been virtually exhausted. The same applies to aid for refugees and emergency aid, which are being financed from the Commission budget pending inauguration of the 8th EDF. New decisions therefore relate essentially to programmable aid (ECU 674.6 million, of which ECU 25.3 million advanced against the 8th EDF), Stabex (ECU 155.1 million of which ECU 76.2 million advanced against the 8th EDF), risk capital (ECU 95.8 million), interest-rate subsidies (ECU 64.7 million), 5th EDF balances (ECU 62.3 million) and the Structural Adjustment Facility (ECU 51.1 million).

Payments in 1996 (ECU 1 118 million, of which ECU 78.3 million by way of an advance against the 8th EDF) were down 13.7% from 1995 and 16.1% from 1994. Payments relate essentially to programmable aid (ECU 617.1 million of which ECU 9.7 advance against the 8th EDF), Stabex (ECU 165 million of which ECU 68.6 million advance against the 8th EDF), risk capital (ECU 107.9 million) and the Structural Adjustment Facility (ECU 93.9 million).

5.3 Lomé IV - Mid Term Review

Negotiations for the mid-term review of the Lomé IV Convention and the renewal of its financial protocol started on 20 May 1994 at M'babane (Swaziland) and ended on 30 June 1995 in Brussels. The agreement formalizing the results was signed in Mauritius on 4 November 1995.

As a result of the negotiations a number of adjustments were made to adapt ACP-EU cooperation to developments which have taken place since the signature of the Convention in 1989 and to make its various instruments more effective.

In the *political field*, the emphasis is on safeguarding human rights and backing the process of democratization and consolidation of the rule of law in the ACP States. These principles are enshrined as "essential elements" of the Convention and can be used as grounds for individual measures which may even include total or partial suspension of cooperation. This machinery is now supplemented by clauses encouraging parliamentary representation in the Joint Assembly and the provision of financial resources to back institutional reforms in the ACP states.

The development of *trade* now plays a greater part in cooperation, with the two sides agreeing to extend preferential access to the Community market to almost all products originating in the ACP States, and to adjust certain rules of origin. A new protocol on the long-term management of forestry resources was also added to the Convention.

The two sides agreed to strengthen or adapt certain *sectoral cooperation* activities including cultural cooperation, industrial cooperation, decentralized cooperation, maritime transport and Stabex.

In the interests of more effective cooperation a number of changes were made to the *financial provisions* with the aim of:

- making programming more flexible (two instalments);
- strengthening the regional dimension of structural adjustment;
- relaxing the financial conditions for EIB operations and encouraging the role of the EIB in the promotion of the private sector.

The question of debt is a particularly sensitive one for the ACP States and the Community made an important statement on this issue, reaffirming its desire to contribute substantially to a solution and undertaking to convert all special loans not yet committed into grants.

The table below shows the appropriations fixed under the 8th EDF (ACP States and OCT).

8th EDF appropriations by instrument (in ECU million)

Global amount:	ACP	12 967.0
	OCT	165.0
<u>Risk Capital:</u>	ACP	1 000.0
	OCT	30.0
<u>Grants:</u>	ACP	11 967.0
	OCT	135.0
STABEX:	ACP	1 800.0
	OCT	5.5
SYSMIN:	ACP	575.0
	OCT	2.5
Structural Adjustment:	ACP	1 400.0
Emergency Aid:	ACP	140.0
	OCT	3.0
Aid to Refugees:	ACP	120.0
	OCT	0.5
Interest-rate subsidies:	ACP	370.0
	OCT	8.5
NIP:	ACP	6 262.0
	OCT	105.0
Regional Cooperation:	ACP	1 300.0 ^(a)
	OCT	10.0

^(a)Of which: - Centre for the Development of Industry : 73.0
 - Regional trade promotion : 85.0
 - Joint Assembly : 4.0
 - Institutional support : 80.0

To this can be added the ECU 1 693 million contributed by the European Investment Bank from its own resources (of which ECU 35 million for the OCT).

ECU 292 million of the 8th EDF financing comes from resources unallocated/unused under previous Funds:

- ECU 253 million comes from 7th EDF grants,
- ECU 26 million comes from 6th EDF grants,
- ECU 13 million comes from 4th EDF grants transferred on closure to the 6th EDF.

5.4 Aid to the Least Developed, Landlocked and Island ACP States (LDLICs)

The ACP Council of Ministers Lomé IV review meeting in Mauritius in November 1995 focused its attention on the Least Developed, Landlocked and Island Countries (LDLICs).

It adopted an EU proposal to include 5 new countries (Angola, Liberia, Madagascar, Zaire and Zambia) in the list and to withdraw 11 (Antigua and Barbuda, Belize, Botswana, Dominica, Grenada, Saint Kitts and Nevis, Saint Lucia, Saint Vincent and the Grenadines, the Seychelles, Swaziland and Tonga).

The new list is therefore as follows:

Revised list of the LDLICs (Article 330 paragraph 1, Lomé IV)

In total, 39 ACP Countries, including 12 landlocked countries and 10 island countries

Angola	Eritrea	Malawi	Sudan
Benin	Ethiopia	Mali	Tanzania
Burkina Faso	Gambia	Mauritania	Togo
Burundi	Guinea	Mozambique	Tuvalu
Cape Verde	Guinea Bissau	Niger	Uganda
Central African Republic	Haiti	Rwanda	Vanuatu
Chad	Kiribati	Solomon Islands	Western Samoa
Comoros	Lesotho	Sao Tome & Principe	Zaire
Djibouti	Liberia	Sierra Leone	Zambia
Equatorial Guinea	Madagascar	Somalia	

A joint ACP-EU declaration states that if a country which has been removed from the list suffers serious hardship as a result, the Community will consider ways of addressing its specific problems. In this context, the European Union will give particular consideration to the problems of countries which are confronted with serious structural weaknesses.

The ACP-EU Joint Committees are responsible for monitoring implementation of the declaration and informing the Council of Ministers of the results of its application.

As a result of the mid-term review exercise, improvements have also been made to the special treatment accorded to Least Developed, Landlocked and Island Countries under the STABEX system. This amendment provides that in the event of a shortfall in resources, no additional reduction will be applied to the Least Developed and Landlocked States when the basis of the transfer is less than ECU 2 million, or to Island States when it is less than ECU 1 million (new Article 194 § 5).

- II -

1996 PROGRAMMABLE AID

1. IMPLEMENTATION OF NATIONAL INDICATIVE PROGRAMMES (NIPs)

1.1. 6th EDF

Appropriations

When the 6th EDF opened ECU 4962.5 million was allocated to programmable aid for the ACP States, of which ECU 4362.5 million in the form of grants and ECU 600 million in the form of special loans. Since then the grant appropriation has been increased by ECU 242.3 million to ECU 4604.8 million. ECU 90.4 million of this increase comes from the outstanding balance of interest rate subsidies, emergency aid and aid for refugees; ECU 36.1 million from the replenishment of Somalia's 6th EDF NIP from 4th and 5th EDF outstanding balances; ECU 85.1 million from the transformation of uncommitted special loans into grants (EU Council Decision of 20 December 1995). At the end of 1996 the special loans appropriation was ECU 514.9 million. This amount was totally committed.

At 31 December 1996 total ACP programmable aid was ECU 5119.8 million, broken down as follows:

- ECU 4 177.5 million for the NIPs of the ACP States (ECU 3 727.4 million in the form of grants and ECU 450 million in the form of special loans).
- ECU 906.5 million for the ACP regional cooperation programme (see point 2.1. of this chapter), of which ECU 841.6 million in the form of grants and ECU 64.9 million in the form of special loans.
- ECU 32.1 million of unallocated grants (of which ECU 26 million earmarked to finance the 8th FED).
- ECU 3.7 million of EDF interest transfers to finance administrative and financial expenditure.

When the 6th EDF opened, the programmable aid allocation to the OCT was ECU 73.5 million of which ECU 48.5 million in the form of grants and ECU 25 million in the form of special loans. Since then the grant appropriation has been increased by ECU 3.4 million to ECU 51.9 million. At 31 December 1996, total OCT programmable aid was ECU 76.9 million, broken down as follows:

- ECU 66.9 million for the NIPs of the OCT (ECU 45.4 million in grants and ECU 21.5 million in special loans).
- ECU 10.0 million for the OCT regional cooperation programme (see point 2.1 of this chapter) of which ECU 6.5 million in grants and ECU 3.5 million in special loans.

Commitments and payments - ACP States

Total aggregate commitments under programmable aid to the ACP States amount to ECU 4827.8 million (94.3% of the appropriation), while aggregate payments amount to ECU 4076.6 million (79.6% of the appropriation).

Aggregate commitments under NIPs for the ACP States amount to ECU 3963.6 million (94.9% of the NIP allocations), while aggregate payments amount to ECU 3340.2 million (80% of the NIP allocations).

The rate of payment achieved at the end of the year is entirely satisfactory, with 34 countries at over 85%. Of the other countries, 17 are lagging well behind at under 75%. They can be divided into two categories:

- countries in the throes of civil war or which have been though a civil war or serious unrest or countries where Community aid has been blocked for some reason (Ethiopia, Equatorial Guinea, Liberia, Rwanda, Somalia, Sudan and Zaire);
- countries where implementation has proved difficult (Barbados, Botswana, Congo, Fiji, Ghana, Kenya, Madagascar, Suriname, Tonga and Trinidad and Tobago).

In 1996 net commitments under programmable aid are negative (-ECU 25.1 million) as decommitments are higher than new financing decisions (-ECU 119.4 million as against ECU 94.3 million). Net commitments under NIPs in financial year 1996 are -ECU 31.2 million.

Payments under programmable aid total ECU 168.1 million of which ECU 119.5 million for NIPs.

Commitments and payments - OCT

Aggregate commitments under programmable aid to the OCT total ECU 68.2 million of which ECU 62.7 million for the NIPs (93.7% of the NIP allocations). Aggregate payments are ECU 54.5 million of which ECU 51 million under the NIPs (76.2% of the NIP allocations).

In 1996 commitments under programmable aid total ECU 2.7 million (decommitments were close to zero) of which ECU 1.7 million for NIPs. Payments amount to ECU 3.5 million of which ECU 3.3 million for NIPs.

1.2. 7th EDF

Appropriations

ECU 6215 million was allocated to programmable aid (grants) for the ACP States. In 1996 the appropriation was provisionally reduced by ECU 76.2 million as a result of a transfer to Stabex pursuant to Decision No 2/96 of the ACP-EC Council of Ministers.

This transfer was used to finance Stabex payments for the 1995 application year pending the entry into force of the 8th EDF. Once the 8th EDF is open, this withdrawal will be paid back to the 7th EDF.

At 31 December 1996, total ACP programmable aid amounted to ECU 6138.8 million broken down as follows:

- ECU 4 897.9 million for the NIPs of the ACP States (of which ECU 142 million is unavailable because earmarked for financing the 8th EDF);
- ECU 1 163.9 million for the ACP regional cooperation programme (see point 2.2. of this chapter);
- ECU 19.9 million to top up the NIPs of some ACP States to finance structural adjustment programmes;
- ECU 34.8 million blocked and earmarked to finance the 8th EDF (at the outset this sum amounted to ECU 111 million; it was temporarily reduced to finance 1995 Stabex transfers);
- ECU 22.3 million unallocated grants.

ECU 97.5 million was allocated to programmable aid (grants) for the OCT, broken down as follows:

- ECU 86.0 million for the NIPs of the OCT;
- ECU 11.5 million for OCT regional cooperation programme (see point 2.2 of this chapter).

Commitments and payments - ACP States

Total aggregate commitments under ACP programmable aid are ECU 4622.6 million (75.3% of the appropriation). Aggregate payments amount to ECU 1786.6 million (29.1% of the appropriation). Aggregate commitments under the NIPs amount to ECU 3659.3 million (74.7% of the NIP allocations). This rate is well behind that achieved for previous EDFs at the same stage in the life of the Fund.

None the less, 43 countries exceed 85% and of these 21 exceed 95%. The average delay can therefore be put down to the fact that 13 countries have a rate of less than 60%:

- Burundi, Eritrea, Equatorial Guinea, Liberia, Nigeria, Sudan, Togo and Zaire, among the countries which are at war, in the midst of serious crisis or had their aid cut off;
- Kenya, St Lucia, Western Samoa and Tonga among the countries in which implementation has proved difficult.

For NIPs aggregate payments are ECU 1417 million (28.9% of the NIP allocations). The average rate of payment is well behind the rates for previous EDFs at the same stage in the cycle. Unlike the decisions, the situation for payments is not very satisfactory even taking account of the breakdown by country. This is therefore an general problem in the context of the 7th EDF.

In 1996 net commitments under programmable aid amount to ECU 643.9 million (ECU 669.4 million of new decisions and -ECU 22.5 million of decommitments). For the NIPs net commitments are ECU 479.8 million.

In 1996 programmable aid payments total ECU 606.8 million, of which ECU 463.1 million for the NIPs.

Commitments and payments - OCT

For the OCT, aggregate commitments under programmable aid amount to ECU 61.1 million (of which ECU 52 million for NIPs, i.e. 60.5% of the NIP allocations) and aggregate payments amount to ECU 29.3 million (of which ECU 25.1 million for NIPs, i.e. 29.2% of the NIP allocations).

In 1996 new programmable aid commitments amount to ECU 5.2 million (decommitments are less than ECU 100 000). For the NIPs, net commitments are ECU 4 million.

1996 programmable aid payments amount to ECU 10.3 million of which ECU 9.5 million for the NIPs.

1.3 Specific country situations

The purpose of this chapter is to describe briefly the implementation of development aid in 1996 in those instances where serious difficulties were experienced. A more detailed country by country description is published in:

- "Financial cooperation under the Lomé Conventions" (Office for Official Publications),
- "ACP- EU cooperation" (Courier ACP-EU).

Burundi

In view of the worsening security situation in Burundi it was decided in February 1996 to stop two major rural development programmes financed from the 6th EDF and to suspend the health programme financed from the 7th EDF. The rehabilitation and the microproject programmes are continuing but on a smaller scale.

Following the coup d'état on 25 July 1996 and the decision of the neighbouring States to impose an embargo on Burundi, the worsening security situation led the Commission to withdraw its Delegation staff.

Hence no new development programme got off the ground in 1996 although ECHO and food aid have continued to meet the population's basic needs, the security situation permitting.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	112.0	61.7	91.1
As % of the NIP		55.1%	81.4%

Congo

The implementation of financial and technical cooperation is largely dependent on a dual macroeconomic and sectoral policy reform process. The results achieved in the past were fairly modest which explains the considerable delay in the implementation of the 6th and 7th EDF NIPs. Support for the National Health Development Programme ran into difficulties because of the absence of sectoral policy implementing provisions which the Government has undertaken to provide in 1997.

In 1996 most decisions concerned studies (Rehabilitation of the Brazzaville-Kinkala road), microprojects in urban areas and a cultural cooperation programme (support for the plastic arts).

Some headway was made on the reform policy front in 1996 which resulted in the conclusion of an agreement with the IMF backed by an ESAF. The Congolese Government also finally took the necessary steps to begin work in November 1996 on drawing up a Sectoral Transport Policy, financed from the 7th EDF. This should culminate in a National Transport Plan in 1997 which could receive substantial Community funding.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	51.0	41.0	7.4
As % of the NIP		80.5%	14.5%

Equatorial Guinea

The situation of the 6th EDF NIP and above all the 7th EDF NIP reflects a considerable delay in the utilization of financial resources.

The reason for this delay is that because of Equatorial Guinea's persistent inability to comply with Article 5 of the fourth Lomé Convention, the Commission has been unable to accept the implementation of planned operations under the 7th EDF NIP.

The Community has adopted positive measures in support of some of the headway made in democratization: contribution to the electoral census prior to municipal elections and utilization of a significant part of Stabex transfers to reactivate the cocoa sector in support of the "parcelistas" (small planters).

Equatorial Guinea has ratified the Mauritius Agreement. It has requested the opening of consultations under Article 366a with a view to re-establishing cooperation with the Community.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	12.5	5.8	9.1
As % of the NIP		46.2%	73.1%

Liberia

Since the outbreak of hostilities seven years ago normal economic activities have been at a standstill. Community cooperation with this country, significant in financial terms, has consisted almost exclusively of humanitarian aid (food aid, emergency aid and aid for refugees) channelled through NGOs and the UN.

A sum of almost ECU 100 million originally allocated to programmable aid (Lomé III and IV) remains blocked.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	50.0	0	28.0
As % of the NIP		0%	55.9%

Nigeria

All EU development cooperation with Nigeria was suspended (common position of 20 November 1995) following the hanging of Ken-Saro Wiwa and eight other Ogoni on 10 November 1995. This decision was followed by other restrictive measures, including an arms embargo.

At the end of 1996 aid for Nigeria (+/- ECU 300 million) remains frozen.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	365.0	146.4	18.3
As % of the NIP		40.1%	5%

Rwanda

Following the tragic events of 1994 the Council of the European Union approved a programme to rehabilitate social and production infrastructure. As a result the Commission adopted the first rehabilitation programme financed from 7th EDF resources (ECU 39 million), Stabex transfers and counterpart funds. The activities financed with 7th EDF resources include: the reconstruction of Kigali Airport, road repairs, rehabilitation of the health and education systems, environmental protection and an import programme. Implementation of the rehabilitation programme should end in the course of 1997.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	118.0	106.7	72.8
As % of the NIP		90.4%	61.7%

Solomon Islands

Implementation of EDF funded programmes slowed down considerably in the second half of 1995 following the Government's unilateral decision to terminate or suspend a number of Stabex and NIP funded studies. These actions, as yet not justified by the authorities, affected cooperation between the Community and the Solomon Islands in 1996.

At the end of 1996, however, there were signs that the Government wished to improve relations: appointment of an NAO, approval of a study on the forestry inventory, agreement on the resumption of the study on the maritime sector.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	20.9	12.9	11
As % of the NIP		61.6%	52.5%

Sierra Leone

Implementation of development cooperation with Sierra Leone was severely hampered in 1996 by the deterioration in the security situation. The armed conflict begun by the Revolutionary United Front in 1991 had spread to most of Sierra Leone which became virtually inaccessible. Security conditions improved in 1996 with the signing of the peace agreement on 30 November and suspended projects were resumed. ECHO provided displaced persons with humanitarian aid (food and medicines).

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	83.6	72.7	42.5
As % of the NIP		87%	50.8%

Somalia

Somalia has been devastated by civil war since 1991, resulting in the total collapse of its social, political and economic systems. The international operation launched at the end of 1992 to restore peace came to a halt at the beginning of 1995 (troops withdrawn in March 1995) because of the lack of headway made in the peace process and little cooperation from the various Somalian factions. Although relative peace has since been maintained, continuing rivalry and fighting prevent any attempt at national reconciliation..

As Somalia has not ratified the fourth Lomé Convention, the Commission continues to finance rehabilitation operations using the balances remaining from Somalia's Lomé II and Lomé III National Indicative Programmes. During 1996 the Lomé III NIP was replenished by an amount of ECU 42.3 million. In view of the scale of Somalia's emergency aid needs, on 3 December 1991 the ACP-EC Committee of Ambassadors agreed to the utilization of resources still available under the Lomé III NIP for Somalia, on an exceptional and temporary basis. This same body also indicated that if Somalia did not ratify the fourth Lomé Convention, the parties would seek ways of replenishing the NIPs from any outstanding balances or other resources of the second and third ACP-EC Conventions. As ECU 42.3 million of the Lomé III NIP for Somalia has been used for emergency aid operations, in 1996 it was topped up by the same amount, taking it from ECU 117 million to ECU 159.3 million.

Since the funds of the first rehabilitation programme (ECU 38 million) have almost all been allocated, a second rehabilitation programme (ECU 47 million) was decided in 1996. Operations under these two programmes are carried out via NGOs - security conditions permitting and provided the local authorities have accepted the principles of the Addis Ababa declaration.

6th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	159.3	142.4	32.1
As % of the NIP		89.4	20.2

Sudan

In March 1990 the Commission informed the Sudanese Government that the situation in Sudan was not conducive to a constructive dialogue on programming Lomé IV funds for Sudan. This was the Community's official line throughout 1996, reflecting its concern about the situation with regard to respect for human rights, democracy, the armed conflict in the south, and the lack of meaningful progress towards peace.

Ongoing projects under Lomé II and Lomé III were not, however, affected and will continue until normal project closure.

Lomé II and III unutilized balances are blocked, as is the Lomé IV NIP for Sudan (ECU 142 million). Stabex transfers for application years 1990-94 (ECU 103.8 million) are also suspended.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	142.0	0	148.5
As % of the NIP		0.0%	104.6%

Togo

All donors suspended cooperation with Togo at the end of 1992 following the violent breakdown of the democratic process.

In March 1995, however, the Commission gradually resumed cooperation following general elections in February 1994, the constitution of a government in June the same year and progress in re-establishing the rule of law.

The pursuit and extension of cooperation activities will depend on how the internal political situation develops (consolidation of headway made with regard to the return of refugees and respect for human rights, and setting-up of constitutional bodies).

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	68.0	19.2	24.5
As % of the NIP		28.2%	36.1%

Zaire

Cooperation with Zaire has been suspended since 1992. The Community's activities are therefore confined to humanitarian aid and several rehabilitation programmes of direct benefit to the people in three main regions (Kinshasa's economic hinterland, the two Kaisai, Grand Kivu):

- PATS (interim support programme for health). Nearly all PATS activities come to an end in the first half of 1997;
- PSRR (special rehabilitation programme for Rwanda's neighbours): road rehabilitation and reforestation programme in Kivu);
- PSK (programme to resettle returnees from Shaba in Kasai)
- the PAR (rehabilitation support programme) which covers several components in the social, transport and agricultural production fields.

The fighting in Kivu since September 1996 has brought to a halt PATS, PSRR and PAR activities in this region.

According to an evaluation of the PATS conducted in 1996 the results achieved are very satisfactory. The Commission has therefore decided to continue this programme with further EDF financing.

7th EDF	NIP	Aggregate commitments - NIP	Aggregate commitments - Non NIP
In ECU million	170.0	76.4	43.2
As % of the NIP		44.9%	25.4%

2. IMPLEMENTATION OF THE REGIONAL COOPERATION PROGRAMME

2.1 6th EDF

Under Article 112 of the third Lomé Convention a target of ECU 1000 million is set for the ACP States' regional programmes and projects. Regional projects can be financed by grants, special loans, risk capital and EDF interest rate subsidies and also loans from EIB own resources. For the OCT the target for regional cooperation is ECU 10 million.

By decision of the Council (1987), the allocation of ECU 1010 million was reduced to ECU 994.8 million (ECU 15.2 million was transferred to Stabex). The Commission must provide funding of ECU 916.5 million to finance projects and the EIB must provide ECU 78.3 million.

The table below shows the level of allocations and commitments at the end of 1996.

<i>(million ECU)</i>	<i>Allocations</i>	<i>Aggregate commitments</i>
Commission target (grants and special loans)	916.5	865.92
<u>Total RIP</u>		
• Southern Africa	133.02	130.32
• Central Africa	74.89	56.58
• Western Africa	202.98	191.60
• Eastern Africa	203.34	200.74
• Indian Ocean	25.64	25.64
• The Caribbean	71.09	61.71
• The Pacific	39.00	38.94
• French OCT	4.10	1.38
• Dutch OCT	4.10	2.87
• British OCT	1.48	1.21
• Unallocated OCT reserve	0.33	
<u>All ACP States budget</u>	156.55	154.92
EIB target	78.30	68.93
• Interest rate subsidies		1.02
• Risk Capital		55.53
• Loans financed by own resources (non EDF)		12.38
TOTAL	994.80	934.85

The "All ACP States budget" comprises the amounts set by the third Lomé Convention for financing:

- the Centre for the Development of Industry (ECU 40 million);
- regional programmes in the trade development field (ECU 60 million);
- the Joint Assembly (ECU 1 million).

The figure given for regional cooperation grants (ECU 906.5 million) in the management accounts (chapter XI, first column of tables 1 and 2 of point 2.1) is the Commission's target for the ACP States. The shortfall between the EIB's target and its decisions (ECU 9.37 million) is not covered by an equivalent grants reserve in the appropriations managed by the Commission.

Nevertheless, the outstanding balance of the risk capital appropriation (ECU 76.8 million) should allow the EIB to finance further regional projects and attain its target.

At the end of 1996, aggregate commitments for ACP and OCT regional cooperation (ECU 934.85 million) achieved a very high level (94% of the objective).

Aggregate payments for ACP and OCT regional cooperation totalled ECU 804.2 million (81% of the allocation) of which ECU 737.5 million corresponded to the Commission's target and ECU 66.7 to the EIB's target.

2.2 7th EDF

The fourth Lomé Convention attaches special importance to regional cooperation and compared with previous Conventions contains major innovations as regards objectives, methods and procedures.

A regional indicative programme was concluded at the end of 1992 for each of the seven regions of the ACP States. In four of them programming was coordinated by a regional organization.

The promotion and support of intra-regional trade and the coordination of macroeconomic and sectoral policies at regional level are priority objectives in each of the regional indicative programmes. The ACP States concerned have undertaken to take the necessary measures to facilitate this process.

Besides direct operations, the overall objective of economic integration will be served by selecting and implementing regional activities within the priority sectors laid down for each of the regions. Broadly speaking, the main sectors of regional cooperation under Lomé IV are transport and communications, food security and conservation of natural resources, trade promotion and investment, and development of human resources.

For the ACP States, the regional cooperation target is ECU 1250 million and for the OCT it is ECU 11.5 million. The Commission must provide funding of ECU 1136.5 million to finance projects and the EIB must provide ECU 125 million. Because of the new authorizations of credit (at Commission level) and new financing decisions (at EIB level) the allocation for regional cooperation is higher than the amounts set for the Commission (+ECU 38.90 million) and the EIB (+ECU 54.32 million).

The table below shows the level of allocations and commitments at the end of 1996.

<i>(In ECU million)</i>	<i>Allocations</i>	<i>Aggregate commitments</i>
Commission target (grants and special loans)	1 136.50	
Target overrun	<u>38.90</u>	
Total	1 175.40	972.34
<u>Total RIP</u>		
• Southern Africa	128.98	127.90
• Central Africa	84.00	39.56
• Western Africa	228.00	187.48
• Eastern Africa	199.02	126.06
• Indian Ocean	30.00	28.02
• The Caribbean	105.00	83.34
• The Pacific	35.00	34.22
• Multi regional	25.00	24.63
• French OCT	5.40	3.36
• Dutch OCT	4.00	3.84
• British OCT	2.10	1.84
<u>All ACP States budget</u>	328.91	312.09
EIB target	125.00	
Target overrun	<u>54.32</u>	
Total	179.32	179.32
• Interest rate subsidies		25.50
• Risk Capital		52.82
• Loans financed by own resources (non EDF)		101.00
Total Commission + EIB	1 261.50	918.1
Target overruns	<u>93.23</u>	
Total	1 354.73	1 151.66

The "All ACP States budget" contains the allocations set by the Lomé IV Convention for financing:

- the Centre for the Development of Industry (ECU 60 million);
- regional programmes in the trade development field (ECU 70 million);
- the Joint Assembly (ECU 3 million).

At Commission level the increase in the target for regional cooperation during financial year 1996 is the result of the increased allocations in the "all ACP States" budget because of delays in ratifying the 8th EDF:

- increase in the CTA allocation (+ÉCU 11.57 million) to cover the 1996 and 1997 budgets;
- increase in the ACP Secretariat allocation (+ ECU 2 million) to cover the 1997 budget;
- increase in the CDI allocation (+ ECU 25.33 million following the Decisions of the ACP-EC Council of Ministers of 1/96 and 8/96) to cover the 1996 and 1997 budgets; in this case it is a temporary increase (advance against the 8th EDF pending its entry into force).

The EIB exceeded the target it had been set by ECU 54.32 million.

The figure given for regional cooperation grants (ECU 1163.9 million) in the management accounts (chapter XI, first column of tables 1 and 2 of point 2.2) is the Commission's allocation for the ACP States.

At the end of 1996, aggregate commitments for ACP and OCT regional cooperation, which amounted to ECU 1151.7 million (of which ECU 25.3 million as an advance against the 8th EDF to finance the CDI) reached a very high level (91% of the initial target).

Aggregate payments totalled ECU 416.1 million (33% of the initial amount) of which ECU 373.9 million corresponded to the Commission's target (including ECU 9.7 million as an advance against the 8th EDF to finance the CDI) and ECU 42.2 million to EIB's target.

3. COOPERATION SECTORS

3.1. Classification of aid (by OECD code)

See tables on the following pages

Classification of aid (by OECD code)

The tables below show decisions (commitments), contracts (assigned funds) and payments broken down by type of aid.

The classification (20 categories) is as used by the OECD. The first table gives the 1996 figures (6th and 7th EDFs) while the second gives the aggregate figures.

Negative figures represent decommitments.

Some projects have not yet been classified (last heading: "unallocated/unspecified"). Most of these are 1996 projects.

Consequently, the second table (aggregate figures) gives a more accurate picture of the purpose of the aid.

Sector	Annual decisions - 1996			Annual contracts - 1996			Annual payments - 1996		
	6th EDF	7th EDF	Decisions (total)	6th EDF	7th EDF	Contracts (total)	6th EDF	7th EDF	Payments (total)
EDUCATION	2,00	25,47	27,47	0,27	31,03	31,30	10,61	35,88	46,49
HEALTH	3,41	58,68	62,09	1,21	15,44	16,65	6,93	18,19	25,12
POPULATION PROGRAMMES	-0,15	1,38	1,23	1,33	4,60	5,93	0,59	7,84	8,43
WATER SUPPLY AND SANITATION	-1,31	27,90	26,59	2,09	55,59	57,68	1,82	42,54	44,36
GOVERNMENT AND CIVIL SOCIETY	2,97	45,39	48,36	2,66	18,66	21,32	1,88	21,51	23,39
OTHER SOCIAL INFRASTRUCTURE	29,76	33,33	63,09	29,59	34,32	63,91	12,40	30,94	43,34
TRANSPORT AND STORAGE	-3,90	155,91	152,01	41,80	259,36	301,16	26,79	139,84	166,63
COMMUNICATIONS	-1,17	6,85	5,68	5,98	16,06	22,04	3,66	20,50	24,16
ENERGY	-15,99	24,98	8,99	5,36	35,15	40,51	6,23	37,83	44,06
FINANCE	-0,04	15,71	15,67	-0,17	28,55	28,38	0,17	31,82	31,99
AGRICULTURE, FORESTRY AND FISHING	-33,29	20,33	-12,96	12,31	105,96	118,27	30,02	83,61	113,63
INDUSTRY, MINING AND CONSTRUCTION	-3,76	81,26	77,50	4,71	122,61	127,32	6,39	93,18	99,57
TRADE AND TOURISM	6,64	19,65	26,29	7,87	31,80	39,67	7,93	25,38	33,31
OTHER MULTI-SECTORAL PROGRAMMES	-37,78	39,41	1,63	12,06	140,19	152,25	79,34	147,16	226,50
STRUCTURAL ADJUSTMENT (WORLD BANK/IMF)	3,45	131,36	134,81	1,99	155,18	157,17	2,03	175,16	177,19
OTHER GENERAL PROGRAMME AND COMMODITY ASSISTANCE	-0,93	154,56	153,63	0,54	154,19	154,73	1,82	165,62	167,44
OTHER EMERGENCY AND DISTRESS RELIEF	-7,66	63,40	55,74	-9,84	0,91	-8,93	0,18	35,50	35,68
UNALLOCATED / UNSPECIFIED	4,74	112,30	117,04	0,70	49,96	50,66	0,34	5,75	6,09
Total	-53,01	1.017,87	964,86	120,46	1.259,56	1.380,02	199,13	1.118,25	1.317,38

SECTOR	Aggregate Decisions - 1996			Aggregate contracts - 1996			Aggregate payments - 1996		
	6th EDF	7th EDF	Decisions (total)	6th EDF	7th EDF	Contracts (total)	6th EDF	7th EDF	Payments (total)
EDUCATION	176,44	263,27	439,71	162,50	146,15	308,65	149,80	88,15	237,95
HEALTH	115,32	231,84	347,16	101,88	98,41	200,29	89,94	71,98	161,92
POPULATION PROGRAMMES	13,36	62,03	75,39	6,36	39,69	46,05	3,97	21,25	25,22
WATER SUPPLY AND SANITATION	125,64	324,61	450,25	118,00	241,85	359,85	113,33	114,35	227,68
GOVERNMENT AND CIVIL SOCIETY	38,73	156,31	195,04	34,32	108,73	143,05	27,85	83,02	110,87
OTHER SOCIAL INFRASTRUCTURE	128,48	276,82	405,30	75,89	141,26	217,15	46,68	96,09	142,77
TRANSPORT AND STORAGE	1.133,95	1.239,12	2.373,07	1.034,44	742,60	1.777,04	950,67	378,85	1.329,52
COMMUNICATIONS	112,77	129,25	242,02	104,38	100,66	205,04	90,58	41,78	132,36
ENERGY	237,91	329,49	567,40	235,85	290,22	526,07	210,38	104,81	315,19
FINANCE	8,93	154,37	163,30	8,60	145,28	153,88	8,36	74,43	82,79
AGRICULTURE, FORESTRY AND FISHING	841,44	637,47	1.478,91	750,89	403,11	1.154,00	700,09	257,47	957,56
INDUSTRY, MINING AND CONSTRUCTION	426,93	608,91	1.035,84	390,84	461,73	852,57	379,23	279,31	658,54
TRADE AND TOURISM	115,73	179,69	295,42	98,63	131,72	230,35	87,95	84,25	172,20
OTHER MULTI-SECTORAL PROGRAMMES	1.748,77	1.054,00	2.802,77	1.608,68	651,95	2.260,63	1.492,05	429,83	1.921,88
STRUCTURAL ADJUSTMENT (WORLD BANK/IMF)	60,91	1.628,97	1.689,88	48,17	1.472,15	1.520,32	43,83	1.402,30	1.446,13
OTHER GENERAL PROGRAMME AND COMMODITY ASSISTANCE	1.972,16	1.785,57	3.757,73	1.966,60	1.616,34	3.582,94	1.965,40	1.615,94	3.581,34
OTHER EMERGENCY AND DISTRESS RELIEF	239,97	436,50	676,47	236,71	364,62	601,33	236,18	348,52	584,70
UNALLOCATED / UNSPECIFIED	11,98	228,51	240,49	7,84	145,95	153,79	7,51	43,81	51,32
Total	7.509,42	9.726,73	17.236,15	6.990,58	7.302,42	14.293,00	6.603,80	5.536,14	12.139,94

3.2 Health programmes and the fight against AIDS

Financial support for health under the 7th EDF continued to grow significantly. Projects totalling some ECU 412 million were approved under national and regional indicative programmes.

Efforts continued to secure priority health expenditure in national budgets by allocating counterpart funds generated by structural adjustment support totalling ECU 37.9 million. In total some ECU 563 million was mobilized as budgetary support for health under the 7th EDF.

Assistance in restructuring pharmaceutical policies was continued, particularly in Burkina Faso, Madagascar, Cameroon, Ivory Coast and the Central African Republic.

Under Lomé IV ECU 50 million was reserved for action in **the HIV/AIDS field**, (of which ECU 20 million from the "All ACP States" regional programme and ECU 30 million from national indicative programmes). The commitment rate at the end of 1996 was 92%.

This was the result, inter alia, of the signing in 1996 of three financing decisions funded under the national indicative programmes of the Dominican Republic, Ghana and Benin (for a total of ECU 4 million). For the regional programme, a new training course on transfusion safety was financed for English-speaking Africa.

3.3 Microprojects

In 1996 seven Microproject Programmes (Zimbabwe, Malawi, Mozambique, Lesotho, Uganda, Senegal, Congo) were adopted totalling ECU 21.31 million (ECU 18.33 from the 7th EDF NIPs and ECU 2.98 million from the outstanding balance of the 5th EDF). An increase to a microproject programme in Swaziland was also financed from the outstanding balance of the 5th EDF (ECU 396 000).

In May 1996 the Commission, after a favourable opinion of the EDF Committee, decided a sixth overall authorisation of 20 MECU.

In 1996 the main sectors for microprojects were economic and social infrastructure in rural areas, in particular village water supply, education and health. Other operations were also carried out in the production sector, in particular agriculture and small businesses.

3.4 Industrial cooperation and private investment

The vast majority of ACP states targeted the private sector in their indicative programme as one of the fields in which Community aid under Lomé IV could supplement the policy measures and actions carried out by the national authorities.

In 1996 attention focused on the identification of projects to support the private sector in the following countries: Angola, Burkina Faso, Cameroon, Cape Verde, Comoros, Congo, Côte d'Ivoire, Ethiopia, Ghana, Guyana, Jamaica, Kenya, Mauritius, Namibia, Niger, Dominican Republic, Seychelles, Senegal, Suriname, Tanzania, Togo, Trinidad and Tobago, Zimbabwe and Zambia.

Depending on specific needs, these projects can be at three levels:

- at macroeconomic level in order to improve the institutional environment in which the private sector operates;
- at intermediate level in order to reorganize financial institutions or support the Chamber of Commerce or other institutions providing services to local companies;
- at company level in order to free credit lines to finance investment or training activities.

The coordination of operations between the Commission, the European Investment Bank and the CDI was strengthened during regular meetings in 1996.

The breakdown of projects by sector is as follows:

- agri-foodstuffs 40.5%;
- construction materials 36.2%;
- other sectors 23.3%.

The geographical spread of projects shows that 23% are located in West Africa, 13% in Central Africa, 18% in East Africa, 24% in southern Africa, 13% in the Caribbean and 9% in the Pacific.

3.5 Development of trade and tourism

In 1996 trade development programmes were set up in the Caribbean, Indian Ocean and West African regions, and in Namibia and Kenya.

APROMA and COLEACP, two specialist organizations supported by the Commission, continued to provide special support for trade in commodities and horticulture. One of their prime objectives is to set up regional and national associations for professionals from these two sectors.

The aim of the EACH programme launched in January 1996 is to market and promote exports of good quality craft products to Europe from seven selected ACP countries. Travelling exhibitions and sales brochures have fuelled interest for these products.

In mid-1996 the pilot project for the development of ACP-EU trade (Annex XX to the Convention) was launched with the aim of developing trade in 20 ACP States. The first operational activities will get off the ground at the beginning of 1997.

Throughout the year the focus has been on regional integration and support for regional trade initiatives. Special support was given to the member states of CARIFORUM in the Caribbean and the member states of SADC in southern Africa.

The **tourism sector** was re-assessed in 1996. As a result a new tourism promotion strategy will be developed in 1997 on the basis of a global evaluation of EDF-funded tourism promotion programmes. New tourism programmes will be launched for the Caribbean and the countries of southern Africa.

3.6 Cultural Cooperation

EU-ACP cultural cooperation is made up of two parts: (i) taking into account the cultural dimension in all development projects and (ii) financing specific cultural schemes (preservation of cultural heritage, production and diffusion of cultural property, cultural events, information and communication). Several national and regional indicative programmes specifically identify the cultural sector as an area of cooperation.

In 1996 the Commission financed 39 cultural programmes and operations totalling ECU 7.14 million. Some of the projects financed included a major programme to support the plastic arts in the Congo, a programme to protect the religious treasures of the Ethiopian orthodox church, an exhibition in the Caribbean and in Brussels of Dominican-Haitian paintings, the South Pacific Arts Festival in Western Samoa and the co-production of 16 films.

In 1996 two major evaluations were finalized: a general evaluation of EU-ACP cultural cooperation and an evaluation of all Community funding for ACP cinema. These two evaluations will shortly be the subject of an ad hoc communication to European and ACP institutions.

3.7 Education and Training

Between Lomé III and Lomé IV the general training projects, or "multiannual training programmes" which characterized the previous Conventions were replaced by education and training activities within projects which did not specifically encompass human resources. Under Lomé IV this policy was supplemented by a number of training programmes designed to build up the capacity of local training institutions and thus increase their ability to uphold key areas of Community aid to the ACP country concerned. Training activities can now be financed only when the decision to finance the project as a whole has been taken.

Under Lomé IV, in addition to programmable aid, certain structural adjustment programmes identify education as a priority sector and ECU 445 million were allocated to education in this way.

Table 1 shows the proportion of resources allocated to education and training under the two Conventions still operating.

Table 1

Support for education and training under Lomé III and Lomé IV, including Structural Adjustment Funds (ECU million)

	Programmable aid (initial appropriation)	SAF allocation to education & training	Education and training expenditure	Education & training as a % of prog. aid including SAF allocations
Lomé III (1986)	4 962.5	-	245	4.9%
Lomé IV (1991)	6 215.0	445	299	12.0%

The figures for education and training expenditure do not include training that is included in other sectors. This represents at least 5% of total funds to those sectors.

Table 2 gives a breakdown of education and training expenditure under the 6th and 7th EDFs.

Table 2

*Breakdown of education and training expenditure by sector
(6th EDF and 7th EDF)*

Sector	6th EDF	7th EDF
Primary education	11%	13%
Secondary education	39%	22%
Universities	21%	20%
Level not specified, of which:	30%	45%
Vocational training	17%	26%
Teacher training	2%	6%
Policy and administration	11%	13%

An analysis of 70 NIPs to assess the 'human resources' component shows that programmes can be classified in four different groups (see table 3).

Table 3

Breakdown of education and training programmes

Category I: programmes giving high priority to education and training	Category II: programmes giving low priority to education and training	Category III: programmes which exclude education and training	Category IV: programmes not finalised when analysis carried out
13 countries	45 countries	6 countries	6 countries
19% of the total	63% of the total	9% of the total	9% of the total

Table 3 shows that almost two-thirds of the ACP countries give education and training a low priority and less than a fifth give education and training a high priority when using 7th EDF programmable aid resources. Only a minority ignore this sector completely.

3.8 Rehabilitation operations

In 1996 the Commission continued to carry out rehabilitation operations on the basis of the Council conclusions of 2 December 1993, particularly under the Special Initiative for Africa.

Since the launching of the Special Initiative for Africa (May 1993), the overall amount of decisions for rehabilitation is ECU 606.8 million plus rehabilitation operations in new countries such as Rwanda, its neighbours and Haiti for which decisions amounted to ECU 176.11 million. These sums include the two budget lines (B7-5701 and B7-5076) intended to finance rehabilitation operations from which the ACP States received some ECU 57 million in 1996.

NGOs were the main operational partners and the priority sectors continued to be health, basic infrastructure, revival of agricultural production and economic and social reintegration.

- III -

STRUCTURAL ADJUSTMENT FACILITY

LOMÉ IV

The Commission has developed its structural adjustment policy in line with the Council resolution of May 1992, which was also agreed by the ACP-EC Council.

This policy has four main objectives:

- to stress the main aspects of the Convention, namely reconciling structural adjustment and long-term development, tailoring the pace of reform to the specific capacities and constraints of each country, and taking account of the regional and social dimensions of adjustment;
- to ensure maximum consistency with other Community instruments (such as food aid and Stabex) which also affect the balance of payments and public finances through counterpart funds;
- to restructure the public finances of the countries concerned in order to improve the control and allocation of expenditure and thereby ensure proper use of Community aid;
- to strengthen coordination with other donors (e.g. Member States and the World Bank and International Monetary Fund) at the planning stage and also during implementation.

The overall situation of the structural adjustment programmes under Lomé IV may be summarized as follows (in million ecus):

• Aggregate commitments from all sources of financing	1 648.14
• Balance to be committed under the 7th EDF Structural Adjustment Facility	51.55
• Balance of programmable reserve earmarked for structural adjustment programmes	19.90
• Balance of the regional cooperation " budget for all ACP States" earmarked for structural adjustment programmes under the CBI	3.10
	<hr/>
• Amounts earmarked for structural adjustment under Lomé IV	1 722.69
• Amounts paid	1 406.40

The amounts earmarked for structural adjustment represent 150% of the Structural Adjustment Facility appropriation provided for in the fourth Lomé Convention. The amounts paid represent 82% of all the sums earmarked for structural adjustment.

The table below shows the aggregate commitments and payments, broken down by recipient ACP State, under the structural adjustment programmes; all sources of financing are included without distinction (Structural Adjustment Facility, unexpended balances from the first five EDFs, 6th and 7th EDF National Indicative Programmes, Sysmin).

Structural adjustment - Aggregate total of commitments and payments at 31.12.1996 from all sources of financing (ECU million).

COUNTRY	SAF 7th EDF		Other sources of financing												TOTAL				
	Commit.	Payment	6th EDF						7th EDF						Commit.	Payment	Balance		
			Unex.bal. 4th EDF		SAF 6th EDF		NIP 6th EDF		Unex.bal. 3rd EDF		Unex.bal. 5th EDF		NIP 7th EDF					Sysmin 7th EDF	
			Commit.	Payment	Commit.	Payment	Commit.	Payment	Commit.	Payment	Commit.	Payment	Commit.	Payment				Commit.	Payment
Benin	39,100	39,100					7,000	7,000					4,000	4,000			50,100	50,100	0,000
Burkina Faso	78,050	77,909									1,168	1,168	35,932	32,597			115,150	111,675	3,475
Burundi	12,000	3,900															12,000	3,900	8,100
Cameroon	33,700	33,557											16,000	16,000			49,700	49,557	0,143
Central African Rep.	10,000	9,845															10,000	9,845	0,155
Chad	19,604	18,794											8,800	2,500			28,404	21,294	7,110
Comoros	6,600	6,514															6,600	6,514	0,086
Congo	6,600	6,600											7,650	1,879			14,250	8,479	5,771
Côte d'Ivoire	77,200	73,700	1,022	0,000			1,650	0,000	0,534	0,000	1,284	0,000	27,109	23,806			108,800	97,507	11,293
Djibouti	1,100	1,100											3,000	1,900			4,100	3,000	1,100
Dominica	2,200	2,149															2,200	2,149	0,051
Dominican Republic	22,993	22,779											8,307	8,307			31,300	31,086	0,214
Ethiopia	78,400	77,166											9,000	9,000			87,400	86,166	1,234
Gabon	6,700	6,567											9,100	9,100			15,800	15,667	0,133
Gambia	6,200	4,200											1,998	1,998			8,198	6,198	2,000
Ghana	87,200	87,020											30,400	15,300			117,600	102,320	15,280
Grenada	2,000	1,985															2,000	1,985	0,015
Guinea	23,400	23,400	0,375	0,000									9,225	2,294			33,000	25,694	7,306
Guinea Bissau	8,000	4,500															8,000	4,500	3,500
Guyana	7,800	7,603											0,800	0,800			8,600	8,403	0,197
Haiti	17,000	10,000											16,800	12,601			33,800	22,601	11,199
Jamaica	2,500	2,500	1,300	1,300									4,600	4,462			8,400	8,262	0,138
Lesotho	21,700	18,661											7,500	1,800			29,200	20,461	8,739
Malawi	40,400	40,310					9,200	0,000					13,200	12,943			62,800	53,253	9,547
Mali	61,450	55,603	1,356	1,356			0,058	0,058			0,067	0,067	36,200	25,637			99,131	82,721	16,410
Mauritania	24,550	24,426											8,700	4,400			33,250	28,826	4,424
Mozambique	30,000	25,382					9,700	5,493					30,000	15,000			69,700	45,874	23,826
Namibia													1,370	0,000			1,370	0,000	1,370
Niger	16,100	16,100	0,778	0,778					0,403	0,403	1,318	1,318	34,400	28,020			53,000	46,620	6,380
Papua New Guinea	20,500	17,200											6,000	4,000			26,500	21,200	5,300
Sao Tome & Principe	2,100	1,399											0,300	0,000			2,400	1,399	1,001
Senegal	32,500	32,500											17,600	17,249			50,100	49,749	0,351
Sierra Leone	12,000	11,101											8,000	2,955			20,000	14,056	5,944
Tanzania	103,400	89,845											16,600	0,192			120,000	90,036	29,964
Trinidad and Tobago	6,200	4,100					5,000	5,000					2,787	2,687			13,987	11,787	2,200
Uganda	46,700	31,250					3,750	3,750					14,250	14,250			64,700	49,250	15,450
Zambia	96,500	96,381											12,600	12,404	60,000	60,000	169,100	168,785	0,315
Zimbabwe	36,000	30,000											24,000	8,672			60,000	38,672	21,328
Regional cooperation													5,500	0,000			5,500	0,000	5,500
Other (1)	6,000	1,446			6,000	5,368											12,000	6,814	5,186
Total	1,104,447	1,016,592	4,832	3,434	6,000	5,368	36,358	21,300	0,938	0,403	3,838	2,554	431,727	296,752	60,000	60,000	1,648,139	1,406,404	241,735

incl. CBI:	33,900	14,100
Malawi	4,900	4,900
Namibia		
Uganda	7,200	3,400
Tanzania	10,000	0,000
Zambia	5,800	5,800
Zimbabwe	6,000	0,000
Regional cooperation (2)		

	6,870	0,000
	1,370	0,000
	5,500	0,000

	40,770	14,100	26,670
	4,900	4,900	0,000
	1,370	0,000	1,370
	7,200	3,400	3,800
	10,000	0,000	10,000
	5,800	5,800	0,000
	6,000	0,000	6,000
	5,500	0,000	5,500

(1) Studies and technical assistance for structural adjustment

(2) Incl. Namibia: ECU 4 million and Swaziland: ECU 1.5 million

1. STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 6TH EDF AS PART OF LOME IV STRUCTURAL ADJUSTMENT

- (a) Under the sixth EDF, a Structural Adjustment Facility was set up with an appropriation of ECU 6 million (transfer of interest from the EDF) to finance preparatory studies. The entire amount has been committed and payments amount to ECU 5.4 million.
- (b) Furthermore, during the implementation of the fourth Lomé Convention, seven structural adjustment programmes were financed through the national indicative programmes (NIPs) for the 6th EDF (Benin, Malawi, Mozambique, Uganda, Trinidad and Tobago, the Ivory Coast and Mali). The amount committed via these NIPs was ECU 36.4 million and payments amounted to ECU 21.3 million.
- (c) In addition, five structural adjustment programmes were financed with NIP funds transferred from the 4th to the 6th EDF (Mali, Guinea, the Ivory Coast, Jamaica and Niger). At the end of 1996, the amount committed was ECU 4.8 million and payments totalled ECU 3.4 million.

2. STRUCTURAL ADJUSTMENT PROGRAMMES FINANCED FROM THE 7TH EDF AS PART OF LOME IV STRUCTURAL ADJUSTMENT

The Structural Adjustment Facility was given an appropriation of ECU 1156 million (ECU 1150 million plus ECU 6 million in interest from the EDF for financing studies and technical assistance). Of this total, ECU 39.8 million had been allocated at the end of 1996 to the Cross Border Initiative (CBI). In addition, structural adjustment programmes were financed using:

- ECU 96.5 million for structural adjustment (set up by a decision taken by the Chief Authorizing Officer in May 1995), regional cooperation funds from the "budget for all programmable aid: 7th EDF national indicative programmes, programmable reserve of ACP States";
- the unexpended balances of the 3rd and 5th EDF national indicative programmes transferred to the 7th EDF;
- 7th EDF Sysmin resources.

In 1996, the Community continued to support structural adjustment in accordance with the policy defined in 1989. From the start of Lomé IV up to the end of 1996, the Commission took financing decisions on structural adjustment under the 7th EDF for 38 countries with total commitments of ECU 1601 million.

- (a) Of this total, ECU 1104.4 million comes from the **Structural Adjustment Facility** (i.e. 95.5% of the appropriation), ECU 33.9 million of which is for the CBI (i.e. 85.2% of the CBI allocation).

At the end of 1996, aggregate payments amounted to ECU 1016.6 million (i.e. 87.9% of the appropriation). Of this, ECU 14.1 million was earmarked for the CBI (i.e. 35.4 % of the CBI allocation). In 1996, commitments totalled ECU 51.1 million and payments ECU 93.9 million.

- (b) Of the aggregate amount committed, ECU 431.7 million comes from the **7th EDF national indicative programmes, from the programmable reserve earmarked for structural adjustment or from the regional cooperation "budget for all ACP States"**. Of this amount, ECU 6.9 million concerns the CBI. Aggregate payments totalled ECU 296.8 million at the end of 1996 (i.e. 68.8% of the amount committed).
- (c) Unexpended balances from the 3rd and 5th EDFs account for ECU 4.8 million. Of this commitment, ECU 3.0 million was paid (i.e. 62.5% of the sum committed).
- (d) Lastly, a general import programme **included in Sysmin under the 7th EDF** was launched in 1993 for Zambia. The amount committed (ECU 60 million) was paid in full before 1996.

Community aid is usually implemented in the form of general import programmes, through which central banks and traders can obtain the foreign exchange needed for their imports. These programmes generated counterpart funds which were gradually absorbed as part of macroeconomic policy and measures to secure financial and monetary equilibrium in the countries concerned; the funds were used to finance public operating expenditure and/or investment in support of essential public services and to improve economic and social infrastructure.

Of the total financing decisions taken, around 70% of the counterpart funds have been allocated to social sectors, with a net predominance of primary health care and primary education, with 6% for improving infrastructure, and in particular road maintenance. The other expenditure concerns employment, the financial restructuring of agriculture and restructuring of the semi-public sector.

Since 1994, following the devaluation of the CFA franc, some funds have been used to clear the debts owed by the countries concerned to traders.

Apart from allocating resources to the budgets, the Commission aims to achieve fundamental changes in the structure and content of these budgets, in favour of the health, education and infrastructure maintenance sectors. This requires the Commission to play a greater role in monitoring public spending.

The Commission has also alerted its co-donors to the problem of the restructuring of public spending.

The Special Programme of Assistance to Sub-Saharan Africa, in which all the main donors participated, gave donors the opportunity to outline with recipient countries a new public spending strategy, with the accent on national appropriation and the efficiency of the countries concerned.

At the same time, the Commission conducted an evaluation of Structural Adjustment and set out the main lines of its future policy in its communication to the Council. These were:

- to consolidate Community policy by giving priority to long-term development, taking account of the social dimension and placing the programmes in a regional context;
- to take measures to improve the efficiency of public expenditure and step up regional integration;
- to extend the scope for action by adapting the instruments and practical methods of implementation and by encouraging the adoption of new, more realistic eligibility criteria.

The communication to the Council gave rise to the adoption by the Council of a resolution on 1 June 1995, encouraging the stepping-up of coordination with the Member States on structural adjustment and with the World Bank and International Monetary Fund under the Special Programme of Assistance, so as to reach a consensus on the broad outline.

3. SPECIFIC COUNTRY SITUATIONS

At 31 December 1996, there were 20 commitments dating from before 1996 (concerning 14 ACP countries) and showing an outstanding balance of over ECU 1 million (i.e. a total of ECU 138.4 million or 62% of the corresponding commitments). The breakdown of unexpended funds by origin of funds is as follows:

- 6th EDF (NIP) ECU 13.4 million
- 7th EDF (NIP) ECU 69.8 million
- 7th EDF (SAF) ECU 55.2 million

A total of seven commitments are blocked because the ACP States concerned were off track at the end of the 1996 financial year: Burundi (unexpended balance: ECU 8.1 million), Tanzania (ECU 29.8 million), Congo (ECU 5.8 million) and Zimbabwe (ECU 21 million).

A commitment in Gambia (ECU 2 million) is blocked for political reasons.

In eight other cases, the commitments are not really blocked but the rate of payment is relatively slow or they are being held back until the conditions for the transfer of funds are met: Malawi (ECU 9.2 million), Mozambique (ECU 23.8 million), Sierra Leone (ECU 5.0 million), Guinea-Bissau (ECU 3.5 million) and Uganda (ECU 15.5 million).

There are unexpended balances for four commitments owing to the fact that more than a year elapsed between payment of the first instalment and payment of the second: Guinea (ECU 6.9 million), Mauritania (ECU 4.3 million), Mali (ECU 1.4 million) and Trinidad and Tobago (ECU 2.1 million).

- IV -

NON-PROGRAMMABLE AID

1. STABEX

The system for stabilizing export earnings was first introduced under Lomé I to compensate the ACP countries for losses of earnings resulting from fluctuations in the prices or output of agricultural products exported to Member States of the Community.

Article 186 of Lomé IV specifies that this system should remedy the harmful effects of erratic export earnings and help ACP States overcome one of the main obstacles to the stability, profitability and sustained growth of their economies. In order to attain these objectives, transfers are made, in accordance with a set of mutual obligations (agreed between the ACP State and the Commission), either to the sector that recorded the loss of export earnings or, where appropriate, to diversification.

A product is eligible for Stabex if, in the year prior to the year of application, it represented 5% of a country's total earnings from exports to all destinations (4% in the case of sisal). A country is eligible for Stabex if its earnings have fallen by at least 4.5% compared with the average over the six previous years (less the highest and lowest figures).

The ACP States are accountable for the use they make of the funds transferred. Aid granted under Stabex is non-reimbursable. Monies disbursed from the EDF bank accounts cannot be used by the ACP States without a set of mutual obligations agreed by the Commission and the recipient states, setting out the uses they may be put to.

1.1. 6th EDF

The initial Lomé III appropriation of ECU 925 million was increased by ECU 523.9 million to ECU 1448.9 million. Of this, ECU 1447.1 million (99.9%) was committed, with total cumulative payments reaching the same amount.

The ECU 4 million for the OCT States was completely committed and paid.

1.2. 7th EDF

The initial Lomé IV appropriation of ECU 1500 million was increased by ECU 287.9 million to stand at ECU 1787.9 million by the end of 1996. Included in the extra amount was a temporary Stabex increase of ECU 76 241 824 from unallocated 7th EDF grants to finance Stabex transfers for the 1995 application year. This constituted an advance for the 8th EDF pending its entry into force.

The purpose was to keep the system operational by allowing transfers from the 1995 application year. This followed from Decision 2/96 of 28 June 1996 by the ACP-EC Council of Ministers, which decided that *"the Commission could temporarily draw on unused funds from the first Lomé IV financial protocol and add the accrued interest to the Stabex account opened under Article 192 of the Convention to cover all or a substantial portion of the transfers made to the ACP States in the 1995 application year. The Commission would use unallocated monies to guarantee the availability of any such funds if the second protocol should fail to be ratified. Once the second protocol had been ratified, the transferred monies would be deposited back in the Stabex account and made available to the ACP States"*.

On 26 July 1996, the Commission approved Stabex transfers for the 1995 application year. As a result, 19 ACP States have received 21 transfers, the largest of which have gone to ACP countries in the Caribbean to compensate for losses of earnings in the banana sector. In addition, Rwanda sent a letter on 24 October 1996, requesting the resumption of consultations under Article 203. These were still under way at the time of writing. Total transfers were ECU 76.24 million. The annual payment for the 1995 year was ECU 360 million, in accordance with Article 191 of the revised Convention and the second financial protocol. However, the payment can only be made available after the revised Convention has come into force.

Total transfers over the year, inclusive of the decision to repay the surplus from the first protocol, came to ECU 155.1 million (ECU 76.24 of which were an advance for the 8th EDF). Payments totalled ECU 162.9 million (ECU 68.59 million of which were an advance for the 8th EDF).

Total cumulative commitments for the ACP Stabex were ECU 1773.6 million (99.2% of the appropriation including Stabex interest), including an ECU 76.24 million advance for the 8th EDF. Cumulative payments were ECU 1604.6 million (89.7% of the appropriation inclusive of Stabex interest), of which ECU 68.59 million were advanced for the 8th EDF.

No commitments were entered in the accounts for the OCT in 1995. Payments totalled ECU 2.1 million. Cumulative commitments and payments reached ECU 6 million (100% of the appropriation).

Stabex transfers for the following countries are blocked:

Sudan:	ECU 103.8 million (application years 1990 to 94);
Burundi:	ECU 31.0 million (application years 1992 to 95);
Sierra Leone:	ECU 5.4 million (application years 1993 to 95).

For Burundi and Sierra Leone, the committed funds will be used when the situation in these countries allows. In the case of Sudan, the use of funds depends on how cooperation with the country progresses. A decommitment of funds requires a Council decision.

A general evaluation of Stabex was carried out at the end of the year and the findings should be published in mid 1997.

2. SYSMIN

The "special financing facility" Sysmin was created under Lomé II to help ACP States that were heavily dependent on their mining exports to the Community to remedy the harmful effects on their income of serious temporary disturbances affecting the mining sector.

Sysmin was initially allocated ECU 415 million (reduced to ECU 158.3 million) under Lomé III in the form of loans (over 40 years, with a ten-year grace period and interest rates of 1% to 5% for the least developed ACP States). Lomé IV provides for ECU 480 million in the form of non-reimbursable aid.

For the OCT States, Sysmin was allocated ECU 1 million under the 6th EDF and ECU 2.5 million under the 7th.

The products covered by Sysmin under Lomé IV are copper, phosphates, manganese, bauxite, alumina, tin, iron ore and uranium. Countries may request the facility if the products concerned have represented on average more than 15% of their total exports for four years (10% for the least developed countries) or 20% or more of their export earnings from all mining products (12% for the least developed and island countries).

2.1. 6th EDF

The appropriation for Sysmin Lomé III (ECU 415 million) was reduced by ECU 256.7 million (increase in Stabex and Emergency Aid resources) to ECU 158.3 million.

At the end of 1996, cumulative commitments totalled ECU 158.3 million (100% of the appropriation). Cumulative payments reached ECU 95.1 million (60.1% of the appropriation).

For the OCT, the appropriation is ECU 1 million with cumulative commitments totalling ECU 0.8 million (80% of the appropriation) and cumulative payments likewise reaching ECU 0.8 million.

Over the year no commitment was registered and payments were ECU 3.9 million for the ACP States alone.

Of the eight projects running, which represent a total commitment of ECU 136.7 million, the balances outstanding are ECU 63.2 million (46% of commitments). Two projects in Senegal have been delayed: the first (ECU 10 million outstanding) because of building delays; the second (ECU 9.3 million) owing to changes in the allocation of funds earmarked by the beneficiary. Nevertheless, only the ECU 15.7 million loan for the phosphate industry in Togo remains totally blocked because of the political situation (no payment has been made to date). The project will restart in 1997 following the resumption of cooperation ties with Togo.

2.2. 7th EDF

The appropriation for Sysmin, Lomé IV, is ECU 480 million and for the OCT ECU 2.5 million.

At the end of 1996, cumulative commitments stood at ECU 287.8 million for the ACP (60% of the total) and ECU 23 000 for the OCT.

At the end of 1996, cumulative payments stood at ECU 101 million for the ACP (21.1% of the total) and ECU 23 000 for the OCT.

Net commitments over the year were ECU 34 million for the ACP (decommitments were virtually nil) and payments ECU 24.2 million. No commitment was registered for the OCT.

As in previous years, there were problems in achieving the full Sysmin take-up rate of available Lomé IV resources. Apart from technical assistance or specific studies, only one financing decision (Botswana, ECU 33.7 million) was taken by the Commission. One explanation is that Article 219.4 of the Convention limits the funding for each recipient country according to the types of mining product it extracts to either 35% (Article 215.1a) or 15% (Article 215.1b) of the annual total available. This means that for the full take-up rate, at least three (Art. 215.1a) and seven (Art. 215.1b) financing decisions must be taken a year. In addition, the projects/programmes put forward by ACP governments must warrant approval of an amount close to the relevant upper limit.

Neither condition was met over the years covered by Lomé IV.

Seven projects dating from before 1996 still have substantial outstanding balances (ECU 152.6 million or 80% of the initial commitment). Others have been delayed for technical reasons. For example, the mine development project in Gabon (ECU 9.8 million outstanding) is on hold until a solution is found to problem of how to store radioactive waste. Conversely, no project has been completely blocked for political reasons.

3. AID FOR REFUGEES

3.1. 6th EDF

For the ACP States, the initial appropriation of ECU 80 million under Lomé III was increased by ECU 20 million in 1990 by a transfer from the emergency aid appropriation. Article 205(3) of the Convention states that any refugee aid not committed on expiry of the Convention must be paid back into the Fund. Accordingly, funds decommitted following the closure of projects were converted into grants (programmable aid). Total aid for refugees at 31 December 1996 was therefore ECU 97.4 million, all of which has been committed.

By the end of the year, cumulative payments stood at ECU 94.8 million (97.4% of the appropriation at 31 December 1996).

During the year, almost ECU 652 000 was decommitted following the closure of projects. ECU 2.6 million in committed but unpaid funds should be decommitted during 1997.

The initial appropriation for the OCT was ECU 1 million. It was never committed and was transferred non-utilized grants (programmable aid) in 1991.

3.2. 7th EDF

The initial appropriation under Lomé IV was ECU 100 million, 12 million of which was transferred to emergency aid in 1994.

At 31 December 1996, cumulative commitments stood at ECU 83.5 million (94.9% of the appropriation). Cumulative payments stood at ECU 65.4 million (74.3% of the appropriation).

Over the year, three projects for refugees, displaced persons and returnees were approved under Article 255 of Lomé IV with a total value of ECU 3 million. The decisions cover three ACP countries - Zaire, Senegal and Djibouti.

Taking into account the ECU 1.2 million in decommitted credits following the closure of certain projects, the net amount committed came to ECU 1.2 million.

The 1996 payment figure of ECU 7.7 million was down on 1995.

For the OCT, the appropriation was set at ECU 500 000. The first commitment of ECU 95 000 (for the Cayman Islands) was entered in the accounts in 1995 and led to total payments of ECU 94 109.54. There was no commitment or payment under this appropriation in 1996.

Over the year, Article 255 assistance included:

- a contribution to general rehabilitation programmes (Zaire), meshing together the various financial instruments (budget headings);
- help for NGOs and the UNHCR in their special role as main partners.

The main sectors targeted remained health and farming, both of which are vital for the integration and self-sufficiency of the people concerned. The Commission's activities for refugees, displaced people and returnees were coordinated by the Commission's PISG (Permanent Interservice Group).

4. EMERGENCY AID

4.1. 6TH EDF

For the ACP States, the initial Lomé III appropriation of ECU 210 million was reduced by ECU 20 million in 1990 after a transfer to aid for refugees. Article 205.3 of the Convention stipulates that the amount of the Emergency Aid appropriation not committed on expiry of the Convention shall be paid back to the assets of the Fund. Accordingly, the outstanding balance and funds decommitted following the closure of projects have been transferred to grants (programmable aid). The appropriation for Emergency Aid at 31 December 1996 was therefore ECU 182.5 million, all of which has been committed.

At the end of the year, cumulative payments stood at ECU 179.4 million (98.3% of the appropriation at 31 December 1996).

Over the year, ECU 5.1 million were decommitted following the closure of projects. ECU 3.2 million in committed but unpaid amounts should be decommitted during 1997.

The initial appropriation of ECU 3 million for the OCT was reduced by ECU 0.5 million, all of which was committed and paid prior to 1996.

4.2. 7th EDF

For the ACP States, the initial Lomé IV appropriation of ECU 250 million was increased by ECU 162 million to ECU 412 million:

- ECU 12 million was transferred from Aid for Refugees. Initially, this decision taken by the Deputy Chief Authorizing Officer was temporary. However, as there are no remaining funds for Emergency aid, no reimbursement can be made.
- ECU 150 million was transferred from the 5th and 6th EDF.

At 31 December 1996, cumulative commitments stood at ECU 404.9 million (98.3% of the appropriation) - down 1.7% on 1995. This was because commitments over the year of ECU 3.1 million were lower than decommitments of ECU 10.2 million, giving a net figure of -ECU 7.1 million.

By the end of the year, cumulative payments stood at ECU 383.8 million (93.2% of the appropriation). Payments of ECU 33.8 million were well down on the 1995 figure of ECU 107.4 million, because the appropriation had been used up.

For the OCT, the appropriation was set at ECU 2.5 million. Cumulative commitments by the end of the year stood at ECU 2.2 million (88.4% of the appropriation) and cumulative payments at ECU 0.9 million (34.5%). Commitments for the year totalled ECU 380 000 (no decommitments) and payments ECU 48 000.

5. RISK CAPITAL

Risk capital projects are handled by the European Investment Bank (EIB). All financing decisions taken by the Bank's board give rise to commitments in the EDF books.

5.1. 6th EDF

For ACP States, the Lomé III appropriation was set at ECU 600 million.

At 31 December, cumulative commitments stood at ECU 523.2 million (87.2% of the appropriation). Of this, ECU 7.3 million are share subscriptions and ECU 515.9 million are loans (quasi-capital).

The cumulative figure is 3.8% down on 1995 owing to the fact that decommitments for 1996 (-ECU 20.8 million) were not offset by any new financing decisions.

By the end of the year, cumulative payments stood at ECU 487.5 million (81.2% of the appropriation). Of this, ECU 7 million are share subscriptions and ECU 480.5 million are loans (quasi-capital). In 1996, payments totalled ECU 14.3 million.

For the OCT, the appropriation was set at ECU 15 million, all of which has been committed (in the form of loans). Cumulative payments stand at ECU 14.6 million (97.5% of the appropriation). No commitment or payment was registered over the year.

5.2. 7th EDF

For the ACP States, the Lomé IV appropriation is ECU 825 million.

At 31 December, cumulative commitments stood at ECU 752.2 million (91.2% of the appropriation). Of this, ECU 57.1 million are share subscriptions and ECU 695.1 million are loans (quasi-capital).

Cumulative payments came to ECU 309.5 million (37.5% of the appropriation): ECU 35.4 million in share subscriptions and ECU 274.1 million in loans (quasi-capital).

Over the year, new financing decisions (worth ECU 87.3 million) largely compensated for decommitments following the closure of projects (-ECU 27.2 million). Net commitments therefore totalled ECU 60.1 million and payments ECU 103.9 million.

For the OCT, the appropriation was set at ECU 25 million. At 31 December, cumulative commitments stood at ECU 22.5 million (90.1% of the appropriation). Of this, ECU 2 million are share subscriptions and ECU 20.5 million are loans (quasi-capital). Cumulative payments stood at ECU 11.1 million (44.3% of the appropriation). Of this, ECU 2 million are share subscriptions and ECU 9.1 million are loans (quasi-capital).

Over the year, new financing decisions (ECU 8.5 million) largely outweighed decommitments following the closure of projects (-ECU 0.5 million). This brought net commitments to ECU 8 million and payments to ECU 4 million.

5.3. Share subscription on risk capital

The relevant figures have been drawn up by the European Investment Bank. Share subscriptions on risk capital are in local currency, the ecu value being calculated on signature. This counterpart value is recalculated each year to take account of exchange rate fluctuations and to work out the amounts to be paid.

Lomé I

Situation at 31 December 1996:

Country	Name of project	Real cost
the Congo	Société d'étude de cellulose du Congo	170 616.58
the Ivory Coast	SICOR	234 553.01
the Ivory Coast	SIVENG	512 328.51
Kenya	Kenya Furfural Company Ltd	1 066 439.16
Liberia	LDBI	337 842.65
Malawi	Dwangwa Sugar	961 999.88
the Seychelles	Development Bank of Seychelles	580 047.17
Tanzania	TDFL	2 499 606.24
Zaire	SOFIDE II	98 264.13
Zaire	SOFIDE III	38 027.63
Zambia	Development Bank of Zambia	548 420.55
TOTAL		7 048 145.51

Lomé II

Situation at 31 December 1996:

Country	Name of project	Real cost
Regional Africa	Banque Ouest-Africaine Dvlpt.	1 624 114.85
Burundi	BNDE du Burundi	846 313.36
Comores	Banque Développement Comores	160 771.70
Djibouti	Caisse Développement Djibouti	450 530.98
Fiji	Fiji Pine Processing	1 855 783.40
Guinea	GICI-GUI	508 115.97
Zaire	SOFIDE V	154 880.42
Zimbabwe	Zimbabwe Development Bank	284 437.18
TOTAL		5 884 947.86

Lomé III

Situation at 31 December 1996:

Country	Name of project	Real cost
Madagascar	Pêcheries de Nossi - BE II/A	395 436.90
Madagascar	Fiaro	156 379.82
Trinidad and Tobago	TTDFC V Project A	390 529.66
Zambia	Development Bank of Zambia III	43 562.08
TOTAL		985 908.46

Lomé IV

Situation at 31 December 1996:

Country	Name of project	Real cost
Regional Africa	Fonds de garantie investissement privé	3 821 753.42
Regional Africa	Cauris investissement S.A.	382 496.94
Regional Africa	Cauris investissement SA II	0.00
Kenya	Kenya global private enterprise	2 000 000.00
Kenya	Prefund project rehabilitation fund Ltd	300 000.00
Malawi	Indebank Malawi	290 689.29
Mali	Société Credit Initiative	65 785.97
Tanzania	Tanzania development finance Ltd IV	245 708.85
Trinidad and Tobago	Development finance Ltd	74 843.12
Zambia	Swarp Spinning Mills Ltd II	6 000 000.00
Zambia	ZVCF	1 022 107.02
Zambia	FIS	49 097.37
Zimbabwe	Zimbabwe Development Bank III	51 541.32
Zimbabwe	Art Corporation Ltd	7 000 000.00
TOTAL		21 304 023.30

6. INTEREST SUBSIDIES

Projects financed from the own resources of the EIB receive interest subsidies. Such projects are also managed by the Bank. The size of the subsidies the Commission must pay the EIB is not ascertained until after the loan contract has been signed by the Bank and this may take several months from the time financing is approved by the Bank's board. The funding may then give rise to an entry in the books of the authorizing officer.

6.1. 6th EDF

For the ACP States, the initial Lomé III appropriation was set at ECU 207.5 million. The figure was cut by ECU 40 million in 1989 and by ECU 5 million the following year following a transfer to Stabex. In addition, Article 4 of the Internal Agreement states that interest subsidies not committed on expiry of the Convention must be returned to the assets of the Fund. Accordingly, the outstanding balance and amounts decommitted due to the closure of projects were converted into grants (ECU 80.3 million, of which ECU 4.7 million in 1996). This brought the appropriation for interest subsidies at 31 December to ECU 82.2 million, all of which has been committed.

Cumulative payments stood at ECU 81.9 million (almost 100% of the appropriation at 31 December).

In 1996, only decommitments due to the closure of projects were accounted for (-ECU 4.7 million). Payments therefore totalled -ECU 0.4 million (recovered from the EIB).

For the OCT, the initial appropriation was set at ECU 2.5 million. The figure was increased by ECU 0.5 million (internal reallocation of OCT grants). In accordance with Article 4 of the Internal Agreement (see above), the amounts decommitted following the closure of projects was converted into grants (ECU 0.4 million in 1995). This brought the interest subsidy at 31 December 1996 to ECU 2.6 million, all of which was committed and paid before 1996.

6.2. 7th EDF

For the ACP States, the Lomé IV appropriation is ECU 280 million. At 31 December 1996, cumulative commitments stood at ECU 250.8 million (89.6% of the total appropriation) and cumulative payments at ECU 90.9 million (32.5% of the appropriation).

Over the year, new financing decisions (ECU 64.4 million) largely offset decommitments (-ECU 27 million). This brought net commitments to ECU 37.5 million and payments to ECU 32.3 million.

For the OCT, the appropriation was set at ECU 6 million. At 31 December 1996, cumulative commitments stood at ECU 4.7 million (79% of the appropriation) and cumulative payments at ECU 3 million (50.1% of the appropriation).

Cumulative commitments were 20% down on the year because decommitments over the year of ECU 1.4 million were greater than new financing decisions (ECU 280 000). Payments stood at around ECU 35 000.

The projects approved by the EIB Board before 1997 but not entered in the books by the end of 1996 involve the following countries (ecu million):

- Gabon (ACP)	2.45
- Namibia (ACP)	1.87
- Mauritius (ACP)	0.70
- Cayman Islands (OCT)	0.93
	<hr/>
	5.95

These are estimates as the exact figures were not known by the end of the 1996 financial year.

7. EIB ACTIVITIES IN ACP COUNTRIES IN 1996

This section gives an overview of EIB operations over the year, including those financed from its own resources.

Any discrepancies between the risk capital figures given here and those in Chapter IV, point 5 or in the management accounts (Chapter XI) are due to different accounting practices.

Over the year, the Bank's activity in Lomé countries was affected by the longer than expected time taken to ratify the second financial protocol. As a result, it only committed funds available under the first protocol.

The EIB signed financing contracts worth ECU 387 million, ECU 296.4 million of which were loans combined with interest subsidies with the remaining ECU 90.6 million being in risk capital from EDF resources. 16 projects were financed exclusively with loans from own resources (ECU 246.3 million). 20 received support in the form of risk capital alone (ECU 63.7 million) while the others received a combination of risk capital and loans from own resources. Over the year, payments totalled ECU 245 million, with ECU 13 million of this under Lomé III. The remaining ECU 232 million came from Lomé IV, ECU 136 million of it in loans from own resources.

By the end of the year, payments under Lomé IV totalled around ECU 750 million, with ECU 449 million in loans from own resources and ECU 301 million in risk capital, i.e. 40% of the respective amounts committed by the same date.

Breakdown by sector of EIB operations

Most Bank aid over the year went to three major sectors: industry (including small and medium-sized enterprises), communications infrastructure (transport and telecommunications) and energy.

Assistance for industry and SMEs came to almost ECU 138 million or 36% of total financing. Kenya, Ethiopia, Mauritania, Burkina Faso, Uganda and the Caribbean benefited most.

Aid for communications infrastructure totalled a little over ECU 124 million or 32% of all financing (ASECNA -*Agence pour la Sécurité de la Navigation Aérienne en Afrique et à Madagascar*, Gabon, Mauritius, Namibia and Jamaica).

The energy sector, which saw a slight dip in 1995, was the third beneficiary of Bank operations in 1996, receiving ECU 109 million or 28% of total funding (ECU 97 million of which went to the Caribbean and the rest to Mali and Botswana).

Projects in the water sector saw a marked fall, receiving only ECU 15 million (Malawi) or 4% of funding.

Breakdown by geographical area of EIB operations

In Africa, 18 countries received financing worth a total of ECU 189.7 million (ECU 84.5 million in risk capital and ECU 105.2 million from own resources including ECU 30 million for the regional ASECNA - *Agency for Air Navigation Security in Africa and in Madagascar* - project. The relative fall in Bank activity in the region is mainly due to the fact that funds from the first financial protocol are gradually being used up after a swift commitment take-up rate during the first few years.

In southern Africa, loans worth ECU 57.4 million were granted, ECU 34.6 of which came from own resources.

In west Africa, ECU 20.3 million in loans from risk capital were granted, mainly for industry.

In central and eastern Africa, assistance totalled ECU 82 million, ECU 41.5 million of it from risk capital.

In the Caribbean, financing was well up, reaching ECU 200 million, most of it (ECU 188 million) in own resources.

In the Pacific, the EIB helped pay for extensions to the Tongan telecommunications network with an own resources loan of ECU 3.7 million.

- V -

COUNTERPART FUNDS

Counterpart funds are generated by the implementation of a number of Community instruments. They constitute the exchange value, in local currency, of aid in foreign currency or of goods. Implemented through general or sectoral import programmes, they may be financed by indicative programmes, the structural adjustment facility, Stabex or food aid.

The Council Resolution of 27 May 1991 laid down the rules to be applied to the constitution, use and control of counterpart funds.

The European Commission has made a considerable contribution towards formulating policy by taking an active part in the Special Programme of Assistance to sub-Saharan Africa (SPA), in which the main donors and the Bretton Woods Institutions participate.

As they are the property of the ACP States, counterpart funds do not appear in the balance sheets and annual accounts of the Commission. However, the Commission co-manages these funds and reports every six months on progress.

Thanks to the Commission's efforts over the last few years, the constitution of the counterpart funds is generally satisfactory and only local administrative factors or technical implementation difficulties still cause some delays.

While the counterpart funds generated by the programmes financed under Lomé III have frequently been used to finance the national contribution to projects financed by indicative programmes, under Lomé IV and in the Council Resolution they are earmarked for the financing of budgeted expenditure in the social sectors (health and education). Just like structural adjustment programmes, counterpart funds are used as an integral part of sectoral and public finance reform.

Tables on the following pages show the situation of counterpart funds at 31.12.1995 for:

- the Structural Adjustment Facility and import programmes under Lomé IV;
- Stabex for application years 1990-95.

Lomé IV Convention - Counterpart Funds (1991-1996)
Structural Adjustment Facility and Import programmes

Situation as at 31/12/1996

Country	IN MECU				IN MILLIONS OF LOCAL CURRENCY							MECU	
	Decisions	Technical assistance	Decisions less technical assistance	Payments	Amounts due (a)	CF paid to accounts	Interest	Total CF	CF committed	CF paid from accounts	Unpaid balance on commitments	Unpaid balance on CF	Unpaid balance on CF
BENIN	43.10		43.10	43.10 XOF	19,417.39	19,288.56	1,831.77	21,120.33	20,132.77	15,363.43	4,769.34	5,756.91	8.76
BURUNDI	12.00	0.30	11.70	3.90 BIF	1,270.63	1,248.90		1,248.90	1,248.90	1,248.90	0.00	0.00	0.00
BURKINA FASO	115.15	2.00	113.15	110.75 XOF	57,147.85	58,033.98		58,033.98	58,033.98	51,578.59	6,455.39	6,455.38	9.82
CAMEROON	49.70	0.70	49.00	49.00 XAF	25,150.38	23,300.06	0.53	23,300.59	23,381.61	22,282.61	1,099.00	1,017.98	1.55
CENTRAL AFRICAN REP.	10.00	0.75	9.25	9.25 XOF	6,040.18	6,019.06	25.73	6,044.79	6,044.80	3,904.34	2,140.46	2,140.46	3.26
COMORES	6.60	0.35	6.25	6.25 KM	2,527.86	2,523.57		2,523.57	2,523.57	2,247.69	275.88	275.88	0.56
CONGO	14.25		14.25	8.00 XOF	5,269.62	5,222.00		5,222.00	5,222.00	2,529.26	2,692.74	2,692.74	4.10
DJIBOUTI	4.10		4.10	3.00 DJF	673.90								
DOMINICA	2.20	0.10	2.10	2.10 XCD	7.03	2.73	0.01	2.74	6.35	1.75	4.59	0.00	0.00
DOMINICAN REP.	31.30	0.12	31.18	31.05 DOP	473.77	461.07	8.65	469.71	469.71	371.42	98.30	98.30	6.04
ETHIOPIA	87.40	1.40	86.00	83.50 ETB	611.54	249.57		249.57	602.00	249.57	352.43	0.00	0.00
GABON	15.80	0.50	15.30	15.30 XOF	10,102.75	9,954.49		9,954.49	9,954.49	8,688.80	1,265.69	1,265.69	1.93
GAMBIA	8.20		8.20	6.20 GM	66.03	69.97		69.97	69.97	69.54	0.43	0.42	0.04
GHANA	117.60	0.51	117.09	102.09 GII	124,705.16	124,430.09	102.89	124,532.98	124,532.98	100,993.12	23,539.86	23,539.86	10.85
GUINEA	2.00	0.20	1.80	1.80 XC	5.55	5.68	0.12	5.80	5.80	5.70	0.10	0.10	0.03
GUINEA BISSAU	33.00	0.50	32.50	25.50 GNF	30,999.74	31,140.40	521.05	31,661.45	28,354.76	23,809.89	4,544.88	7,851.57	6.11
GUYANA	8.60	0.45	8.15	4.50 GW	67,692.15	92,503.45	2,459.00	94,962.45	47,939.54	31,515.91	16,423.64	63,446.54	1.54
HAITI	33.80	0.80	33.00	8.15 GY	1,325.10	1,346.90	129.50	1,476.39	1,366.20	821.72	544.48	654.67	3.67
IVORY COAST	108.80	2.80	106.00	22.20 HTG	503.46	426.57		426.57	293.17	293.17	0.00	133.40	6.96
JAMAICA	8.40	0.30	8.10	95.30 XOF	51,960.82	56,965.06	72.62	57,037.68	56,995.43	47,285.43	9,710.00	9,752.25	14.84
LESOTHO	29.20	0.50	28.70	8.10 JMD	319.99	358.54	181.96	540.50	298.64	207.64	91.00	332.86	7.53
MALAWI	62.80	0.60	62.20	20.10 LSM	87.32	88.49	4.47	92.95	92.83	80.20	12.53	12.75	2.21
MALI	99.13	3.50	95.63	53.00 MW	691.69	776.61	1.72	778.33	778.33	778.33	0.00	0.00	0.00
MAURITANIA	33.25	0.25	33.00	81.26 XOF	39,094.63	40,331.58	120.93	40,452.51	40,284.16	39,119.16	1,165.00	1,333.35	2.03
MOZAMBIQUE	69.70	4.80	64.90	28.70 MR	4,472.27	5,075.11		5,075.11	4,422.32	3,227.95	1,194.37	1,847.16	10.23
NAMIBIA	1.37		1.37	41.21 MZ	318,054.31	319,183.97		319,183.97	309,670.79	159,451.88	150,218.91	159,732.09	10.91
NIGER	53.00	1.45	51.55	45.95 XOF	26,911.88	21,594.56	0.64	21,595.20	21,595.20	21,595.20	0.00	0.00	0.00
SENEGAL	50.10	0.70	49.40	49.20 XOF	30,560.46	30,533.86		30,533.86	30,547.02	28,606.46	1,940.57	1,927.40	2.93
SIERRA LEONE	20.00	1.90	18.10	12.91 SLL	11,763.53	8,508.18	26.16	8,534.34	4,574.20	4,399.70	174.50	4,134.64	3.46
SAO TOME & PRINCIPE	2.40	0.86	1.54	STD									
TANZANIA	120.00	1.00	119.00	89.00 TZS	47,272.89	48,536.96	358.18	48,895.13	48,891.54	48,802.04	89.50	93.10	0.12
CHAD	28.40	1.00	27.40	20.40 XOF	13,295.82	11,192.59		11,192.59	11,192.59	10,276.96	915.63	915.63	1.39
TRINIDAD & TOBAGO	14.00	0.20	13.80	11.70 TTD	83.00	49.67	1.84	51.51	71.10	34.35	36.74	17.16	2.21
UGANDA	64.70		64.70	49.25 UGX	60,941.23	46,365.00	9.00	46,374.00	44,090.00	22,741.00	21,349.00	23,633.00	17.57
ZAMBIA	109.10	2.20	106.90	106.90 ZM	60,534.74	72,740.09		72,740.09	72,740.09	72,740.09	0.00	0.00	0.00
ZIMBABWE	60.00	0.50	59.50	38.50 ZW	358.76	359.20	138.92	498.12	359.20	359.20	0.00	138.92	10.24
PAPOUA NEW GUINEA	26.50		26.50	21.20 PGK	24.39	25.56	0.02	25.58	23.06	23.07	-0.01	2.51	1.45
TOTAL (b)	1,563.65	31.36	1,532.29	1,308.31									152.33

(a) As determined by Headquarters on the basis of the commitments or payments in FCU

(b) The difference between the amount decided (1.648.14 MF:FCU) on page 55 comes from :

Project in BENIN 7.00 under 6th EDF: NIP
 Project in ZAMBIA 60.00 under 7th EDF: Sysmin
 Regional Cooperation 5.50 under 7th EDF: Grants
 Studies 12.00 under 6 and 7th EDFs

Lomé IV Convention - ECU Accounts in Europe (1991-1996)

Structural Adjustment Facility and Import programmes

Situation as at 31/12/1996

Country	IN MECU				IN ECU
	Decisions	Tecnical assistance	Decisions less tecnical assistance	Payments	Bank balance
BENIN	43.10		43.10	43.10	
BURUNDI	12.00	0.30	11.70	3.90	
BURKINA FASO	115.15	2.00	113.15	110.75	
CAMEROON	49.70	0.70	49.00	49.00	
CENTRAL AFRICAN REP.	10.00	0.75	9.25	9.25	
COMORES	6.60	0.35	6.25	6.25	
CONGO	14.25		14.25	8.00	
DJIBOUTI	4.10		4.10	3.00	
DOMINICA	2.20	0.10	2.10	2.10	
DOMINICAN REP.	31.30	0.12	31.18	31.05	
ETHIOPIA	87.40	1.40	86.00	83.50	59,198,423.59
GABON	15.80	0.50	15.30	15.30	
GAMBIA	8.20		8.20	6.20	
GHANA	117.60	0.41	117.19	102.09	
GRENADA	2.00	0.20	1.80	1.80	
GUINEA	33.00	0.50	32.50	25.50	
GUINEA BISSAU	8.00	0.12	7.88	4.50	2,087,161.12
GUYANA	8.60	0.45	8.15	8.15	
HAITI	33.80	0.80	33.00	22.20	
IVORY COAST	108.80	2.80	106.00	95.30	
JAMAICA	8.40	0.30	8.10	8.10	
LESOTHO	29.20	0.50	28.70	20.10	
MALAWI	62.80	0.60	62.20	53.00	7,499.66
MALI	99.13	3.50	95.63	81.26	
MAURITANIA	33.25	0.25	33.00	28.70	
MOZAMBIQUE	69.70	4.80	64.90	41.21	
NAMIBIA	1.37		1.37		
NIGER	53.00	1.45	51.55	45.95	
SENEGAL	50.10	0.70	49.40	49.20	
SIERRA LEONE	20.00	1.90	18.10	12.91	319,791.82
SAO TOME & PRINCIPE	2.40	0.86	1.54		
TANZANIA	120.00	1.00	119.00	89.00	165,771.38
CHAD	28.40	1.00	27.40	20.40	
TRINIDAD & TOBAGO	14.00	0.20	13.80	11.70	54.85
UGANDA	64.70		64.70	49.25	14,250,000.00
ZAMBIA	109.10	2.20	106.90	106.90	
ZIMBABWE	60.00	0.50	59.50	38.50	
PAPOUA NEW GUINEA	26.50		26.50	21.20	
TOTAL (a)	1,563.65	31.26	1,532.39	1,308.31	76,028,702.42

(a) The difference between the amount decided (1,648.14 MECU) on page 55 comes from :

Project in BENIN	7.00 under 6th EDF NIP
Project in ZAMBIA	60.00 under 7th EDF Sysmin
Regional Cooperation	5.50 under 7th EDF Grants
Studies	12.00 under 6 and 7th EDFs

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)	Unpaid balance on account (in MECU)
								Amounts due	CF paid to accounts	CF committed	CF paid from accounts	Unpaid balance on account		
								(1)		(2)	(1)-(2)			
Benin	1990	Palmoil	0.3	0.3	23/02/92	0.3	XOF	83.6	83.6	83.6	83.6			
Benin	1991	Palmoil	0.4	0.4	24/08/93	0.4	XOF	118.4	118.4	118.4	87.3	31.1	0.05	
Benin	1993	Palmoil	0.7	0.7	25/11/96	0.7								
Benin	1995	Palmoil	0.2	0.2										
Benin	rever	Palmoil	0.0	0.0										
Burundi	1990	Coffee	16.2	16.2										
Burundi	1990	Tea	0.3	0.3	10/06/92	16.5	BIF	2,528.1	2,528.1	2,465.9	2,465.9	62.2	0.15	
Burundi	1991	Coffee	7.8	7.8										
Burundi	1991	Hides & skins	0.2	0.2		8.0	BIF							
Burundi	1992	Coffee	9.0											
Burundi	1992	Hides & skins	0.3											
Burundi	1993	Coffee	20.4											
Burundi	1993	Hides & skins	0.3											
Burundi	rever	Hides & skins	0.7											
Burundi	1995	Hides & skins	0.3											
Burkina Faso	1990	Hides & skins	0.4	0.4										
Burkina Faso	1991	Hides & skins	0.7	0.7										
Burkina Faso	1991	Oil cake	0.4	0.4										
Burkina Faso	1991	Shea nut oil	0.7	0.7	22/02/94	2.1	XOF	1,409.9	1,409.9	1,409.9	919.1	490.7	0.75	
Burkina Faso	1992	Hides & skins	0.8	0.8										
Burkina Faso	1992	Cotton	0.8	0.8	21/10/96	1.4	XOF							
Burkina Faso	1993	Cotton	0.7	0.7		0.7	XOF	1,497.7	1,497.7	1,497.7	1,479.9	17.8	0.03	
Burkina Faso	1994	Cotton	13.9	13.9			XOF							
Burkina Faso	rever	Cotton	0.3				XOF							
Burkina Faso	1995	Hides & skins	0.7			14.8	XOF	9,625.8	9,625.8			9,625.8	14.64	
Cap Verde	1990	Hides & skins	0.0	0.0										
Cap Verde	1990	Bananas	0.1	0.1	27/10/92	0.1	CVE	10.0						
Cap Verde	1993	Bananas	0.4	0.4	01/03/96	0.4								
Cap Verde	1994	Bananas	0.7	0.7	01/03/96	0.7								
Cap Verde	1995	Bananas	0.7											
Cameroon	1990	Cocoa	39.1	39.1										
Cameroon	1990	Coffee	28.3	28.3	14/02/93	67.4	XAF	23,505.0	21,338.0	23,505.0		21,338.0	32.46	
Cameroon	1991	Cocoa	39.9	39.9										
Cameroon	1991	Coffee	29.3	29.3	13/08/93	69.2	XAF	49,360.4	40,838.4	54,099.9	40,298.4	540.0	0.82	
Cameroon	1992	Cocoa	26.4	26.4	17/05/95									
Cameroon	1992	Coffee	21.5	21.5		47.9	XAF							
Cameroon	1993	Cocoa	20.9	20.9	17/05/95									
Cameroon	1993	Coffee	13.0	13.0		32.6	XAF	55,838.3	192.3	407.5	79.3	113.0	0.17	
Cameroon	1994	Cocoa	12.2	12.2		12.2	XAF	7,889.4						
Cameroon	rever		13.6	13.6										
Chad	1993	Cotton	4.6	4.6	29/05/96	4.4	XAF	2,861.0						
Chad	1994	Cotton	6.5	6.5		6.5	XAF	4,210.0						
Chad	rever	Cotton	0.2	0.2										
Comoros	1990	Vanilla	1.4	1.4										
Comoros	1990	Cloves	0.9	0.9	23/10/92	2.3	KMF	897.3	913.3	913.3	912.5	0.8	0.00	
Comoros	1991	Essential oils	0.2	0.2	18/10/95									

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account	Unpaid balance on account (in MECU)
								Amounts due	CF paid to accounts	CF committed	CF paid from accounts	(1)-(2)		
								(1)	(2)	(2)	(1)-(2)			
Comoros	1992	Cloves	0.8	0.8	18/10/95									
Comoros	1992	Essential oils	0.1	0.1	18/10/95									
Comoros	1993	Cloves	0.3	0.3	18/10/95									
Comoros	1993	Essential oils	0.5	0.5	18/10/95	1.9	KMF	931.7	349.9	364.4	237.9	112.0	0.23	
Comoros	rever	Essential oils	0.0	0.0										
Central africa rep.	1990	Coffee	6.1	6.1	16/10/92									
Central africa rep.	1990	Cotton	0.6	0.6	16/10/92	6.7	XAF	5,126.7	4,097.2	2,724.2	2,535.6	1,561.6	2.38	
Central africa rep.	1991	Coffee	2.5	2.5	20/01/95	2.5	XAF							
Central africa rep.	1992	Coffee	1.9	1.9										
Central africa rep.	1992	Cotton	0.4	0.4	25/09/96	2.3	XAF	1,440.5	1,440.5	1,440.6	255.9	1,184.6	1.80	
Central africa rep.	1993	Coffee	4.8	4.8										
Central africa rep.	1993	Cotton	0.8	0.8										
Central africa rep.	1993	Wood	1.1	1.1		6.3	XAF	4,769.7						
Central africa rep.	rever	Wood	0.2				XAF							
Ivory Coast	1990	Cocoa	16.7	16.7										
Ivory Coast	1990	Coffee	74.5	74.5	21/12/91	91.2	XOF	31,687.2	31,687.2	31,800.0	31,345.7	341.5	0.52	
Ivory Coast	1991	Cocoa	67.1	67.1										
Ivory Coast	1991	Wood	4.7	4.7	19/03/93	71.8	XOF	22,045.0	23,481.7	25,008.0	23,404.0	77.7	0.12	
Ivory Coast	1992	Cocoa	46.6	46.6										
Ivory Coast	1992	Cotton	7.2	7.2	02/08/94	53.8	XOF	44,069.7	44,501.0	44,900.0	44,395.5	105.5	0.16	
Ivory Coast	1993	Cocoa	9.0	9.0	04/07/95									
Ivory Coast	1993	Coffee	24.1	24.1	04/07/95	31.8	XOF	22,490.5	21,500.0	21,500.0	21,500.0		0.00	
Ivory Coast	rever	Coffee	19.8	19.8										
Dominica	1990	Bananas	0.7	0.7										
Dominica	1991	Bananas	0.2	0.2	30/03/93	0.8	XCD							
Dominica	1992	Bananas	1.2	1.2		1.2								
Dominica	1993	Bananas	3.5	3.5		3.5								
Dominica	1994	Bananas	9.2	9.2	30/10/96	9.2								
Dominica	1995	Bananas	12.8	12.8										
Dominica	rever	Bananas	0.2	0.2										
Ethiopia	1990	Coffee	58.5	58.5										
Ethiopia	1990	Hides & skins	6.1	6.1	22/02/93	64.6	ETB	396.3	348.6	396.0	348.2	0.4	0.05	
Ethiopia	1991	Coffee	39.8	39.8										
Ethiopia	1991	Hides & skins	9.6	9.6	26/08/93	49.4	ETB	295.4	373.2	295.4	373.0	0.2	0.02	
Ethiopia	1992	Coffee	35.7	35.7										
Ethiopia	1992	Hides & skins	5.2	5.2	22/03/96	40.9	ETB	303.1	45.6	303.1	45.4	0.2	0.02	
Ethiopia	1993	Coffee	20.1	20.1										
Ethiopia	1993	Hides & skins	2.5	2.5		21.7	ETB	173.7	173.7	173.7		173.7	21.43	
Ethiopia	rever	Hides & skins	2.0	2.0			ETB							
Falkland Islands	1990	Wool not carded or combed	0.6	0.6		0.6								
Falkland Islands	1991	Wool not carded or combed	1.2	1.2		1.2								
Falkland Islands	1992	Wool	1.1	1.1										
Falkland Islands	1993	Wool	1.2	1.2										
Falkland Islands	1994	Wool	0.9	0.9										

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Counterpart funds (in millions of local currency)						
							L.C.	Amounts due	CF paid to accounts	CF committed	CF paid from accounts	Unpaid balance on account	Unpaid balance on account (in MECU)
								(1)		(2)	(1)-(2)		
French Polynesia	1990	Copra oil	0.9	0.9									
French Polynesia	1992	Copra oil	0.1	0.1									
Gambia	1991	Arachide	0.4	0.4		0.4	GMD						
Ghana	1990	Cocoa	6.9	6.9	02/11/92	6.9	GHC	4,676.7	4,676.7	4,676.7		4,676.7	2.16
Ghana	1991	Cocoa	16.4	16.4	08/10/93	16.4	GHC	14,961.0	13,442.0	13,442.0		13,442.0	6.20
Ghana	1992	Cocoa	4.9	4.9		4.9							
Ghana	1993	Cocoa	16.4	16.4		15.7							
Ghana	rever	Cocoa	6.0	6.0									
Grenada	1990	Cocoa	0.6	0.6									
Grenada	1990	Bananas	0.3	0.3									
Grenada	1990	Nutmeg mace	1.1	1.1	15/06/92	2.0	XCD	7.5	7.5	7.5	7.5		0.00
Grenada	1991	Cocoa	0.3	0.3									
Grenada	1991	Bananas	0.4	0.4									
Grenada	1991	Nutmeg mace	1.1	1.1	15/11/93	1.8	XCD	6.1	6.1	6.1		6.1	1.79
Grenada	1992	Cocoa	0.2	0.2									
Grenada	1992	Bananas	0.6	0.6									
Grenada	1992	Nutmeg mace	1.7	1.7	16/08/94	2.4	XCD	7.4	12.0	11.9	11.8	0.2	0.06
Grenada	1993	Cocoa	0.2	0.2									
Grenada	1993	Bananas	0.6	0.6									
Grenada	1993	Nutmeg mace	1.5	1.5	20/12/95	2.2	XCD	3.5	3.5			3.5	1.01
Grenada	1994	Bananas	1.1	1.1									
Grenada	1994	Nutmeg mace	0.8	0.8									
Grenada	1994	Cocoa	0.1	0.1		2.0	XCD	6.3					
Grenada	1995	Bananas	1.2										
Grenada	1995	Nutmeg mace	0.5										
Grenada	rever		0.1										
Guinea Bissau	1991	Groundnuts	0.2	0.2									
Guinea Bissau	1991	Palmoil	0.2	0.2	03/12/93	0.4	GWP	0.4	0.4	0.4	0.4	0.0	
Guinea Bissau	1992	Cotton	0.1	0.1									
Guinea Bissau	1992	Palmoil	0.2	0.2									
Guinea Bissau	1992	Shrimps	0.1	0.1	01/08/95	0.4	GWP	0.4	0.4	0.4	0.0	0.4	0.00
Guinea Bissau	1993	Groundnuts	0.1	0.1	28/03/96								
Guinea Bissau	1993	Palm nuts and kernels	0.0	0.0			GWP	0.1	0.1	0.1		0.1	0.00
Guinea Bissau	1994	Palm nuts and kernels	0.4	0.4			GWP	0.4					
Equatorial Guinea	1990	Cocoa	2.1	2.1									
Equatorial Guinea	1990	Coffee	0.2	0.2	08/06/93	2.3	XAF	1,379.1	1,117.6	1,198.9	1,055.8	61.8	0.09
Equatorial Guinea	1991	Cocoa	1.2	1.2	11/04/95	1.2	XAF	918.3	918.3	910.2	910.2	8.0	0.01
Equatorial Guinea	1992	Cocoa	1.5	1.5	11/04/95	1.5	XAF	1,091.1	36.1	107.1	36.1		0.00
Equatorial Guinea	1993	Cocoa	0.9	0.9	11/04/95	0.9	XAF	630.7					
Equatorial Guinea	1994	Cocoa	1.6	1.6		1.6	XAF	1,079.6					
Equatorial Guinea	rever	Cocoa	0.1										
Equatorial Guinea	1995	Cocoa	0.8										
Haiti	1990	Cocoa	1.4	1.4	22/05/95								
Haiti	1990	Coffee	9.8	9.8	22/05/95								
Haiti	1990	Essential oils	0.4	0.4	22/05/95								

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Counterpart funds (in millions of local currency)

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	L.C.	Amounts due	Counterpart funds (in millions of local currency)		Unpaid balance on account	Unpaid balance on account (in MECU)	
									CF paid to accounts	CF committed			CF paid from accounts
									(1)	(2)	(1)-(2)		
Haiti	1991	Coffee	5.1	5.1	22/05/95								
Haiti	1991	Essential oils	0.3	0.3	22/05/95								
Haiti	1992	Coffee	3.9	3.9	22/05/95								
Haiti	1992	Cocoa	0.1	0.1	22/05/95								
Haiti	1993	Cocoa	0.1	0.1	22/05/95								
Haiti	1993	Coffee	4.7	4.7	22/05/95	25.7	HTG	269.7	269.7	259.7	195.1	74.6	3.89
Haiti	1994	Coffee	6.5	6.5									
Haiti	rever		0.3	0.3									
Kenya	1990	Coffee	28.9	28.9	03/07/92	28.9	KES	2,290.6	2,872.2	1,765.0	661.5	2,210.6	31.48
Kenya	1991	Coffee	16.4	16.4	28/09/95	16.4	KES						
Kenya	1992	Coffee	16.5	16.5									
Kenya	1992	Tea	0.3	0.3									
Kenya	1993	Coffee	16.7	16.7									
Kenya	rever	Coffee	6.0										
Kiribati	1990	Copra	0.4	0.4	30/06/93	0.4	AUD	1.0	1.0	1.0		1.0	0.66
Kiribati	1991	Copra	0.2	0.2	27/07/93	0.2	AUD	1.1	1.0	1.1		1.0	0.66
Kiribati	1993	Copra	0.0	0.0	23/02/95	0.0	AUD	0.0	0.0	0.0		0.0	0.01
Lesotho	1991	Wool	0.4	0.4									
Lesotho	1991	Mohair	0.6	0.6	10/05/94	0.9	LSM	3.9	3.9	3.9	3.9		
Lesotho	1992	Wool	1.0	1.0									
Lesotho	1992	Mohair	0.4	0.4	10/05/94	2.3	LSM	9.4	9.4	9.4	2.7	6.8	1.17
Lesotho	1993	Wool	1.0	1.0									
Lesotho	1993	Mohair	0.1	0.1	24/11/94	1.0	LSM						
Lesotho	1994	Wool	0.3	0.3	16/09/96	0.3	LSM						
Lesotho	rever	Wool	0.0	0.0									
Madagascar	1990	Coffee	19.0	19.0									
Madagascar	1990	Vanilla	1.7	1.7									
Madagascar	1990	Cloves	0.8	0.8									
Madagascar	1990	Essential oils	0.1	0.1	13/07/92	21.6	MGF	54,433.5	54,433.5	54,433.5	54,426.6	6.9	0.00
Madagascar	1991	Coffee	14.0	14.0									
Madagascar	1991	Vanilla	1.6	1.6									
Madagascar	1991	Cloves	0.6	0.6									
Madagascar	1991	Essential oils	0.3	0.3	27/05/92	16.6	MGF						
Madagascar	1992	Coffee	9.1	9.1									
Madagascar	1992	Vanilla	0.4	0.4									
Madagascar	1992	Cloves	0.5	0.5	02/06/94	10.0	MGF						
Madagascar	1993	Coffee	3.9	3.9									
Madagascar	1993	Cloves	0.6	0.6	16/12/94	4.5	MGF	60,000.0	24,700.0	24,700.0	2,100.0	22,600.0	4.17
Madagascar	rever	Cloves	2.9										
Mali	1990	Cotton	0.3	0.3	29/12/92	0.3	XOF	113.7	104.0	104.0		104.0	0.16
Mali	1991	Cotton	0.6	0.6	26/01/94	0.6	XOF	400.0	400.0	400.0		400.0	0.61
Malawi	1990	Tea	1.7	1.7	20/07/95		MMK						
Malawi	1991	Tea	2.3	2.3	20/07/95		MMK						
Malawi	1991	Coffee	0.2	0.2	20/07/95	4.2	MMK	3,724.3					
Malawi	1994	Tea	4.2	4.2									
Malawi	1995	Tea	8.1	8.1									

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)
								Amounts due	CF paid to accounts	CF committed	CF paid from accounts	Unpaid balance on account	
								(1)		(2)	(1)-(2)		
Malawi	rever	Tea	0.3	0.3									
Mauritania	1990	Squid/octopus	9.6	9.6	30/06/92	9.6	MRO	1,186.8	1,186.8	1,034.5	461.6	725.2	4.02
Mauritania	1991	Squid/octopus	4.1	4.1	20/07/93	4.1	MRO	342.1	61.5	330.0		61.5	0.34
Mauritania	1992	Squid/octopus	0.8	0.8									
Mauritania	1994	Squid/octopus	1.0	1.0									
Mauritania	rever	Squid/octopus	0.6										
Mozambique	1991	Cashew nuts	1.2	1.2									
Mozambique	1991	Wood	0.0	0.0		1.3	MZM						
Mozambique	1992	Cashew nuts	0.6	0.6									
Mozambique	1993	Copra	0.2	0.2									
Mozambique	1993	Cashew nuts	1.6	1.6									
Mozambique	rever	Cashew nuts	0.0										
Papua New Guinea	1990	Cocoa	6.8	6.8									
Papua New Guinea	1990	Coffee	7.6	7.6									
Papua New Guinea	1990	Copra	3.3	3.3									
Papua New Guinea	1990	Palmoil	7.3	7.3	27/02/92	24.9	PGK	29.8	29.6	29.6		29.6	17.15
Papua New Guinea	1991	Cocoa	7.1	7.1									
Papua New Guinea	1991	Coffee	8.7	8.7									
Papua New Guinea	1991	Copra	1.5	1.5	12/10/93	17.2	PGK	22.7	22.7	22.7		22.7	13.13
Papua New Guinea	1992	Cocoa	4.7	4.7	01/02/95								
Papua New Guinea	1992	Coffee	12.7	12.7									
Papua New Guinea	1993	Cocoa	4.5	4.5	01/02/95								
Papua New Guinea	1993	Coffee	8.2	8.2		29.6	PGK	25.9	25.9	25.9		25.9	15.00
Papua New Guinea	1994	Cocoa	7.3	7.3	08/10/96								
Papua New Guinea	rever		5.0										
Rwanda	1990	Coffee	15.4	15.4									
Rwanda	1990	Hides & skins	1.0	1.0									
Rwanda	1990	Pyrethre	0.2	0.2	03/08/92	16.6	RWF	963.0	72.6			72.6	0.18
Rwanda	1991	Coffee	9.2	9.2									
Rwanda	1991	Hides & skins	0.9	0.9									
Rwanda	1991	Pyrethrum	0.0	0.0		10.1							
Rwanda	1992	Coffee	13.4	13.4									
Rwanda	1992	Hides & skins	0.8	0.8									
Rwanda	1992	Pyrethrum	0.1	0.1									
Rwanda	1995	Tea	0.7										
Rwanda	1995	Hides & skins	0.6										
Rwanda	rever	Hides & skins	0.6										
Senegal	1992	Groundnuts	9.2	9.2	31/05/94	9.2	CFA	6,058.0	6,027.4	6,027.4	5,963.0	64.4	0.10
Senegal	1993	Groundnuts	15.7	15.7	16/01/95	15.1	CFA	9,921.3	9,778.3	9,778.3	7,395.9	2,382.4	3.62
Senegal	1994	Groundnuts	5.5	5.5	26/04/96	5.5	CFA	3,534.9					
Senegal	1995	Groundnuts	2.9	2.9									
Senegal	rever	Groundnuts	1.9	1.9									
Sao Tome & Principe	1990	Cocoa	1.0	1.0		1.0	STD	309.9	452.2	452.2	222.0	230.2	0.08
Sao Tome & Principe	1991	Cocoa	1.1	1.1	27/01/94	1.1							
Sao Tome & Principe	1992	Cocoa	0.8	0.8		0.8							
Sao Tome & Principe	rever	Cocoa	0.0										

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	L.C.	Counterpart funds (in millions of local currency)					Unpaid balance on account	Unpaid balance on account (in MECU)
								Amounts due	CF paid to accounts	CF committed	CF paid from accounts	(1)-(2)		
								(1)	(2)			(1)-(2)		
St. Lucia	1992	Bananas	0.7	0.7										
St. Lucia	1993	Bananas	3.6	3.6	05/01/95	4.2	EC\$							
St. Lucia	1994	Bananas	22.2	22.2	05/09/96	22.2								
St. Lucia	1995	Bananas	17.7	17.7										
St. Lucia	rever	Bananas	0.3	0.3										
St. Vincent-Grenadines	1993	Bananas	5.7	5.7	15/06/95	5.7								
St. Vincent-Grenadines	1994	Bananas	25.7	25.7	21/10/96	25.7								
St. Vincent-Grenadines	1995	Bananas	13.5	13.5										
St. Vincent-Grenadines	rever	Bananas	0.2	0.2										
Sierra Leone	1990	Coffee	2.0	2.0	22/06/93	2.0	ECU	2.0	2.3	1.9	1.8	0.5	0.52	
Sierra Leone	1991	Cocoa	0.8	0.8										
Sierra Leone	1991	Coffee	0.7	0.7	29/03/94	1.4	ECU	1.4	1.7	1.4	0.2	1.5	1.48	
Sierra Leone	1992	Coffee	1.7	1.7	28/06/95									
Sierra Leone	1992	Cocoa	0.6	0.6	28/06/95	2.3	ECU	2.3	2.3	2.3	2.3		0.00	
Sierra Leone	1993	Coffee	1.7											
Sierra Leone	1993	Cocoa	1.1											
Sierra Leone	1994	Coffee	0.2											
Sierra Leone	1994	Cocoa	1.2											
Sierra Leone	1995	Cocoa	1.2											
Sierra Leone	rever	Cocoa	0.1											
Solomon Islands	1990	Cocoa	0.4	0.4										
Solomon Islands	1990	Copra	3.6	3.6										
Solomon Islands	1990	Palmoil	0.7	0.7	25/02/92	4.6	SBD	20.9	17.1	22.2	16.3	0.8	0.17	
Solomon Islands	1991	Cocoa	0.2	0.2										
Solomon Islands	1991	Copra	1.3	1.3	29/09/93	1.5	SBD	8.1		3.9				
Solomon Islands	1992	Cocoa	0.0	0.0										
Solomon Islands	1993	Cocoa	0.6	0.6		0.6	SBD	3.0		2.9				
Solomon Islands	1994	Copra	1.3											
Solomon Islands	1995	Cocoa	0.2											
Solomon Islands	rever		0.0											
Sudan	1990	Groundnuts	2.1											
Sudan	1990	Cotton	18.9											
Sudan	1990	Hides & skins	2.8											
Sudan	1990	Gum arabic	2.9											
Sudan	1990	Sesame	3.2											
Sudan	1990	Oil cakes	1.8											
Sudan	1991	Groundnuts	0.2											
Sudan	1991	Cotton	25.8											
Sudan	1991	Hides & skins	0.8											
Sudan	1991	Gum arabic	3.5											
Sudan	1991	Sesame	1.5											
Sudan	1991	Oil cakes	0.4											
Sudan	1992	Groundnuts	0.2											
Sudan	1992	Cotton	24.6											
Sudan	1992	Gum arabic	3.5											
Sudan	rever		2.1											

LOME IV CONVENTION - COUNTERPART FUNDS
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Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Counterpart funds (in millions of local currency)						
							L.C.	Amounts due	CF paid to accounts	CF committed	CF paid from accounts	Unpaid balance on account	Unpaid balance on account (in MECU)
							(1)	(2)	(1)-(2)				
Sudan	1993	Cotton	1.7										
Sudan	1993	Hides & skins	0.8										
Sudan	1994	Cotton	7.0										
Tanzania	1990	Coffee	19.1	19.1									
Tanzania	1990	Tea	0.0	0.0									
Tanzania	1990	Sisal	0.1	0.1	12/09/92	19.2	TZS	7,826.7	8,036.8	8,036.8	8,036.8		0.00
Tanzania	1991	Coffee	11.2	11.2									
Tanzania	1991	Cotton	1.3	1.3		12.5	TZS	6,944.5	6,944.5	6,903.3	6,600.3	344.2	0.45
Tanzania	1992	Coffee	12.5	12.5									
Tanzania	1992	Cotton	0.9	0.9									
Tanzania	1992	Cloves	0.2	0.2	29/04/94	11.2	TZS						
Tanzania	1993	Coffee	8.6	8.6									
Tanzania	1994	Coffee	2.8										
Tanzania	rever	Coffee	1.0										
Tuvalu	1990	Copra	0.0	0.0		0.0	AUD	0.0	0.0	0.0	0.0		
Tuvalu	1991	Copra	0.0	0.0	21/03/94	0.0							
Tuvalu	1993	Copra	0.0	0.0	14/09/95	0.0							
Tuvalu	1994	Copra	0.0										
Tuvalu	1995	Copra	0.0										
Togo	1990	Cocoa	1.7	1.7									
Togo	1990	Coffee	3.5	3.5		5.2	ECU	6.8	6.8			6.8	6.82
Togo	1991	Cocoa	1.7	1.7									
Togo	1991	Coffee	6.1	6.1		7.7	ECU	9.9	9.9			9.9	9.87
Togo	1992	Cocoa	1.1	1.1									
Togo	1992	Coffee	1.7	1.7									
Togo	1992	Cotton	0.3	0.3		3.1	ECU	3.3	3.3			3.3	3.32
Togo	1993	Cocoa	2.0	2.0									
Togo	1993	Coffee	1.8	1.8									
Togo	1993	Sheanuts	0.3	0.3		3.9	ECU	4.4	4.4			4.4	4.40
Togo	1994	Cocoa	0.4	0.4		0.4	ECU	0.4	0.4			0.4	0.37
Togo	1995	Cocoa	1.2	1.2									
Togo	rever		0.3	0.3			ECU						
Tonga	1990	Copra	0.5	0.5									
Tonga	1990	Bananas	0.5	0.5		1.0	TOP						
Tonga	1991	Copra	0.3	0.3									
Tonga	1991	Bananas	0.5	0.5	26/09/95	0.7	TOP						
Tonga	1992	Copra	0.1	0.1									
Tonga	1992	Vanilla	0.0	0.0		0.1	TOP						
Tonga	1993	Copra	0.1	0.1		0.1	TOP						
Tonga	1994	Vanilla	0.1	0.1									
Uganda	1990	Coffee	37.0	37.0									
Uganda	1990	Cotton	0.7	0.7	13/03/92	37.7	UGX	20,297.4	20,257.5	15,122.9	5,134.6	15,122.9	11.24
Uganda	1991	Coffee	32.8	32.8			UGX						
Uganda	1991	Hides & skins	1.4	1.4	24/06/93	34.2	UGX						
Uganda	1992	Coffee	22.7	22.7			UGX						
Uganda	1992	Hides & skins	1.6	1.6	23/11/95	24.3	UGX						

LOME IV CONVENTION - COUNTERPART FUNDS
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Product	Amount Decided (MECU)	Amount Paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Counterpart funds (in millions of local currency)					Unpaid balance on account (in MECU)	
							L.C.	Amounts due	CF paid to accounts	CF committed	CF paid from accounts		Unpaid balance on account
									(1)		(2)		(1)-(2)
Uganda	1993	Coffee	45.8	45.8			UGX						
Uganda	1993	Hides & skins	0.5	0.5			UGX						
Uganda	1995	Tea	0.4				UGX						
Uganda	rever		1.6										
Vanuatu	1990	Copra	1.7	1.7									
Vanuatu	1991	Copra	0.4	0.4	23/07/93	2.1	VUV	2.1	2.3	2.1	2.1	0.2	0.00
Vanuatu	1992	Copra	0.3	0.3									
Vanuatu	1993	Copra	0.3	0.3	22/04/96	0.6	VUV		1.2	1.2		1.2	0.01
Vanuatu	1994	Copra	0.1	0.1									
Vanuatu	1995	Cacao	0.5										
Vanuatu	rever	Copra	0.0										
Western Samoa	1990	Cocoa	0.4	0.4									
Western Samoa	1990	Copra	1.6	1.6									
Western Samoa	1990	Oil cakes	0.2	0.2	15/12/92	2.2	WST	7.8	7.8	7.8	7.8	0.0	0.00
Western Samoa	1991	Cocoa	0.3	0.3	18/04/95								
Western Samoa	1991	Copra	1.8	1.8									
Western Samoa	1991	Oil cakes	0.2	0.2		2.3	WST	7.0	6.2	7.0	4.7	1.4	0.47
Western Samoa	1993	Copra	0.1	0.1									
Western Samoa	1993	Oil cakes	0.0	0.0		0.1							
Western Samoa	1994	Copra	1.2	1.2									
Western Samoa	rever		0.0	0.0									
Zimbabwe	1992	Coffee	2.5	2.5	26/06/95								
Zimbabwe	1992	Cotton	12.8	12.8		15.3	ZWD	192.2		146.7			
Zimbabwe	1993	Cotton	5.7	5.7	03/10/96	5.4	ZWD	71.7		54.9			
Zimbabwe	1994	Coffee	2.7	2.7									
Zimbabwe	1994	Cotton	2.1	2.1									
Zimbabwe	1995	Cotton	12.1	12.1									
Zimbabwe	rever		1.2	1.2									
Grand Total			1,779.6	1,610.6		1,353.1							222.7

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Benin	1990	0.3	0.3	23/02/92	0.3	
Benin	1991	0.4	0.4	24/08/93	0.4	779,432.40
Benin	1993	0.7	0.7		0.7	210,907.00
Benin	1995	0.2	0.2			
Benin	rever	0.0	0.0			
Burundi	1990	16.2	16.2			
Burundi	1990	0.3	0.3	10/06/92	16.5	229,663.00
Burundi	1991	7.8	7.8			
Burundi	1991	0.2	0.2		8.0	9,621,704.00
Burundi	1992	9.0				
Burundi	1992	0.3				
Burundi	1993	20.4				
Burundi	1993	0.3				
Burundi	rever	0.7				
Burundi	1995	0.3				
Burkina Faso	1990	0.4	0.4			
Burkina Faso	1991	0.7	0.7			
Burkina Faso	1991	0.4	0.4			
Burkina Faso	1991	0.7	0.7	22/02/94	2.1	
Burkina Faso	1992	0.8	0.8			
Burkina Faso	1992	0.8	0.8		1.4	
Burkina Faso	1993	0.7	0.7		0.7	
Burkina Faso	1994	13.9	13.9			
Burkina Faso	rever	0.3			14.8	
Burkina Faso	1995	0.7				
Cap Verde	1990	0.0	0.0			
Cap Verde	1990	0.1	0.1	27/10/92	0.1	107,089.51
Cap Verde	1993	0.4	0.4	01/03/96	0.4	
Cap Verde	1994	0.7	0.7	01/03/96	0.7	1,121,378.80
Cap Verde	1995	0.7				
Cameroon	1990	39.1	39.1			
Cameroon	1990	28.3	28.3	14/02/93	67.4	
Cameroon	1991	39.9	39.9			
Cameroon	1991	29.3	29.3	13/08/93	69.2	
Cameroon	1992	26.4	26.4	17/05/95		
Cameroon	1992	21.5	21.5		47.9	
Cameroon	1993	20.9	20.9	17/05/95		
Cameroon	1993	13.0	13.0		32.6	
Cameroon	1994	12.2	12.2		12.2	
Cameroon	rever	13.6	13.6			
Chad	1993	4.6	4.6	29/05/96	4.4	5,124,154.87
Chad	1994	6.5	6.5		6.5	6,908,583.70
Chad	rever	0.2	0.2			
Comoros	1990	1.4	1.4			
Comoros	1990	0.9	0.9	23/10/92	2.3	
Comoros	1991	0.2	0.2	18/10/95		

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Comoros	1992	0.8	0.8	18/10/95		
Comoros	1992	0.1	0.1	18/10/95		
Comoros	1993	0.3	0.3	18/10/95		
Comoros	1993	0.5	0.5	18/10/95	1.9	
Comoros	rever	0.0	0.0			
Central africa rep.	1990	6.1	6.1	16/10/92		
Central africa rep.	1990	0.6	0.6	16/10/92	6.7	
Central africa rep.	1991	2.5	2.5	20/01/95	2.5	1,904,331.96
Central africa rep.	1992	1.9	1.9			1.00
Central africa rep.	1992	0.4	0.4	25/09/96	2.3	2,080,034.40
Central africa rep.	1993	4.8	4.8			13,168.93
Central africa rep.	1993	0.8	0.8			4,980,697.34
Central africa rep.	1993	1.1	1.1		6.3	118,539.03
Central africa rep.	rever	0.2				258,717.27
Ivory Coast	1990	16.7	16.7			
Ivory Coast	1990	74.5	74.5	21/12/91	91.2	48,895.58
Ivory Coast	1991	67.1	67.1			179,805.59
Ivory Coast	1991	4.7	4.7	19/03/93	71.8	92,604.53
Ivory Coast	1992	46.6	46.6			1,019,757.61
Ivory Coast	1992	7.2	7.2	02/08/94	53.8	212,269.43
Ivory Coast	1993	9.0	9.0	04/07/95		1,935,005.64
Ivory Coast	1993	24.1	24.1	04/07/95	31.8	19,867,497.86
Ivory Coast	rever	19.8	19.8			
Dominica	1990	0.7	0.7			
Dominica	1991	0.2	0.2	30/03/93	0.8	
Dominica	1992	1.2	1.2		1.2	8,477.20
Dominica	1993	3.5	3.5		3.5	160,869.48
Dominica	1994	9.2	9.2	30/10/96	9.2	4,006,125.87
Dominica	1995	12.8	12.8			12,779,400.70
Dominica	rever	0.2	0.2			
Ethiopia	1990	58.5	58.5			31,541,219.71
Ethiopia	1990	6.1	6.1	22/02/93	64.6	266,668.99
Ethiopia	1991	39.8	39.8			13,639,142.96
Ethiopia	1991	9.6	9.6	26/08/93	49.4	81,928.20
Ethiopia	1992	35.7	35.7			
Ethiopia	1992	5.2	5.2	22/03/96	40.9	290,349.73
Ethiopia	1993	20.1	20.1			
Ethiopia	1993	2.5	2.5		21.7	
Ethiopia	rever	2.0	2.0			
Falkland Islands	1990	0.6	0.6		0.6	
Falkland Islands	1991	1.2	1.2		1.2	
Falkland Islands	1992	1.1	1.1			
Falkland Islands	1993	1.2	1.2			
Falkland Islands	1994	0.9	0.9			
French Polynesia	1990	0.9	0.9			
French Polynesia	1992	0.1	0.1			

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Gambia	1991	0.4	0.4		0.4	
Ghana	1990	6.9	6.9	02/11/92	6.9	
Ghana	1991	16.4	16.4	08/10/93	16.4	
Ghana	1992	4.9	4.9		4.9	
Ghana	1993	16.4	16.4		15.7	
Ghana	rever	6.0	6.0			
Grenada	1990	0.6	0.6			
Grenada	1990	0.3	0.3			
Grenada	1990	1.1	1.1	15/06/92	2.0	
Grenada	1991	0.3	0.3			
Grenada	1991	0.4	0.4			
Grenada	1991	1.1	1.1	15/11/93	1.8	
Grenada	1992	0.2	0.2			
Grenada	1992	0.6	0.6			
Grenada	1992	1.7	1.7	16/08/94	2.4	
Grenada	1993	0.2	0.2			
Grenada	1993	0.6	0.6			
Grenada	1993	1.5	1.5	20/12/95	2.2	
Grenada	1994	1.1	1.1			
Grenada	1994	0.8	0.8			
Grenada	1994	0.1	0.1		2.0	
Grenada	1995	1.2				
Grenada	1995	0.5				
Grenada	rever	0.1				
Guinea Bissau	1991	0.2	0.2			
Guinea Bissau	1991	0.2	0.2	03/12/93	0.4	40.806.64
Guinea Bissau	1992	0.1	0.1			
Guinea Bissau	1992	0.2	0.2			
Guinea Bissau	1992	0.1	0.1	01/08/95	0.4	49.565.05
Guinea Bissau	1993	0.1	0.1	28/03/96		
Guinea Bissau	1993	0.0	0.0			124.895.39
Guinea Bissau	1994	0.4	0.4			402.558.82
Equatorial Guinea	1990	2.1	2.1			
Equatorial Guinea	1990	0.2	0.2	08/06/93	2.3	556.398.01
Equatorial Guinea	1991	1.2	1.2	11/04/95	1.2	1.602.864.45
Equatorial Guinea	1992	1.5	1.5	11/04/95	1.5	959.594.00
Equatorial Guinea	1993	0.9	0.9	11/04/95	0.9	1.642.616.04
Equatorial Guinea	1994	1.6	1.6		1.6	
Equatorial Guinea	rever	0.1				
Equatorial Guinea	1995	0.8				
Haiti	1990	1.4	1.4	22/05/95		
Haiti	1990	9.8	9.8	22/05/95		
Haiti	1990	0.4	0.4	22/05/95		
Haiti	1991	5.1	5.1	22/05/95		
Haiti	1991	0.3	0.3	22/05/95		
Haiti	1992	3.9	3.9	22/05/95		

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Haiti	1992	0.1	0.1	22/05/95		13,996,329.95
Haiti	1993	0.1	0.1	22/05/95		134,362.72
Haiti	1993	4.7	4.7	22/05/95	25.7	
Haiti	1994	6.5	6.5			
Haiti	rever	0.3	0.3			
Kenya	1990	28.9	28.9	03/07/92	28.9	56,366,814.00
Kenya	1991	16.4	16.4	28/09/95	16.4	20,122,908.64
Kenya	1992	16.5	16.5			
Kenya	1992	0.3	0.3			17,755,763.26
Kenya	1993	16.7	16.7			17,682,321.26
Kenya	rever	6.0				
Kiribati	1990	0.4	0.4	30/06/93	0.4	38,137.84
Kiribati	1991	0.2	0.2	27/07/93	0.2	
Kiribati	1993	0.0	0.0	23/02/95	0.0	21,303.00
Lesotho	1991	0.4	0.4			
Lesotho	1991	0.6	0.6	10/05/94	0.9	
Lesotho	1992	1.0	1.0			
Lesotho	1992	0.4	0.4	10/05/94	2.3	
Lesotho	1993	1.0	1.0			
Lesotho	1993	0.1	0.1	24/11/94	1.0	
Lesotho	1994	0.3	0.3	16/06/96	0.3	
Lesotho	rever	0.0	0.0			
Madagascar	1990	19.0	19.0			
Madagascar	1990	1.7	1.7			
Madagascar	1990	0.8	0.8			
Madagascar	1990	0.1	0.1	13/07/92	21.6	28,219.83
Madagascar	1991	14.0	14.0			
Madagascar	1991	1.6	1.6			
Madagascar	1991	0.6	0.6			
Madagascar	1991	0.3	0.3	27/05/92	16.6	20,020,529.44
Madagascar	1992	9.1	9.1			
Madagascar	1992	0.4	0.4			
Madagascar	1992	0.5	0.5	02/06/94	10.0	11,240,098.76
Madagascar	1993	3.9	3.9			
Madagascar	1993	0.6	0.6	16/12/94	4.5	4,735,802.87
Madagascar	rever	2.9				
Mali	1990	0.3	0.3	29/12/92	0.3	
Mali	1991	0.6	0.6	26/01/94	0.6	
Malawi	1990	1.7	1.7	20/07/95		
Malawi	1991	2.3	2.3	20/07/95		
Malawi	1991	0.2	0.2	20/07/95	4.2	3,664,608.99
Malawi	1994	4.2	4.2			
Malawi	1995	8.1	8.1			
Malawi	rever	0.3	0.3			
Mauritania	1990	9.6	9.6	30/06/92	9.6	718,576.28
Mauritania	1991	4.1	4.1	20/07/93	4.1	839,962.95

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Mauritania	1992	0.8	0.8			1,543,525.35
Mauritania	1994	1.0	1.0			
Mauritania	rever	0.6				
Mozambique	1991	1.2	1.2			
Mozambique	1991	0.0	0.0		1.3	
Mozambique	1992	0.6	0.6			
Mozambique	1993	0.2	0.2			
Mozambique	1993	1.6	1.6			
Mozambique	rever	0.0				
Papua New Guinea	1990	6.8	6.8			
Papua New Guinea	1990	7.6	7.6			
Papua New Guinea	1990	3.3	3.3			
Papua New Guinea	1990	7.3	7.3	27/02/92	24.9	
Papua New Guinea	1991	7.1	7.1			
Papua New Guinea	1991	8.7	8.7			
Papua New Guinea	1991	1.5	1.5	12/10/93	17.2	
Papua New Guinea	1992	4.7	4.7	01/02/95		
Papua New Guinea	1992	12.7	12.7			
Papua New Guinea	1993	4.5	4.5	01/02/95		
Papua New Guinea	1993	8.2	8.2		29.6	
Papua New Guinea	1994	7.3	7.3	08/10/96		
Papua New Guinea	rever	5.0				
Rwanda	1990	15.4	15.4			
Rwanda	1990	1.0	1.0			
Rwanda	1990	0.2	0.2	03/08/92	16.6	
Rwanda	1991	9.2	9.2			
Rwanda	1991	0.9	0.9			
Rwanda	1991	0.0	0.0		10.1	
Rwanda	1992	13.4	13.4			
Rwanda	1992	0.8	0.8			
Rwanda	1992	-0.1	0.1			
Rwanda	1995	0.7				
Rwanda	1995	0.6				
Rwanda	rever	0.6				
Senegal	1992	9.2	9.2	31/05/94	9.2	
Senegal	1993	15.7	15.7	16/01/95	15.1	841,799.67
Senegal	1994	5.5	5.5	26/04/96	5.5	571.53
Senegal	1995	2.9	2.9			2,926,845.00
Senegal	rever	1.9	1.9			1,863,584.00
Sao Tome & Principe	1990	1.0	1.0		1.0	0.00
Sao Tome & Principe	1991	1.1	1.1	27/01/94	1.1	307,714.48
Sao Tome & Principe	1992	0.8	0.8		0.8	854,523.35
Sao Tome & Principe	rever	0.0				
St. Lucia	1992	0.7	0.7			
St. Lucia	1993	3.6	3.6	05/01/95	4.2	872,292.19
St. Lucia	1994	22.2	22.2	05/09/96	22.2	23,782,033.55

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STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
St. Lucia	1995	17.7	17.7			17,706,294.00
St. Lucia	rever	0.3	0.3			802,591.91
St. Vincent-Grenadines	1993	5.7	5.7	15/06/95	5.7	2,232,345.76
St. Vincent-Grenadines	1994	25.7	25.7		25.7	27,356,057.33
St. Vincent-Grenadines	1995	13.5	13.5			13,614,130.03
St. Vincent-Grenadines	rever	0.2	0.2			2,232,445.76
Sierra Leone	1990	2.0	2.0	22/06/93	2.0	326,438.28
Sierra Leone	1991	0.8	0.8			
Sierra Leone	1991	0.7	0.7	29/03/94	1.4	
Sierra Leone	1992	1.7	1.7	28/06/95		
Sierra Leone	1992	0.6	0.6	28/06/95	2.3	
Sierra Leone	1993	1.7				
Sierra Leone	1993	1.1				
Sierra Leone	1994	0.2				
Sierra Leone	1994	1.2				
Sierra Leone	1995	1.2				
Sierra Leone	rever	0.1				948,363.43
Solomon Islands	1988					
Solomon Islands	1990	0.4	0.4			
Solomon Islands	1990	3.6	3.6			
Solomon Islands	1990	0.7	0.7	25/07/92	4.6	566,684.65
Solomon Islands	1991	0.2	0.2			
Solomon Islands	1991	1.3	1.3	29/09/93	1.5	1,810,587.17
Solomon Islands	1992	0.0	0.0			
Solomon Islands	1993	0.6	0.6		0.6	672,447.30
Solomon Islands	1994	1.3				
Solomon Islands	1995	0.2				
Solomon Islands	rever	0.0				
Sudan	1990	2.1				
Sudan	1990	18.9				
Sudan	1990	2.8				
Sudan	1990	2.9				
Sudan	1990	3.2				
Sudan	1990	1.8				
Sudan	1991	0.2				
Sudan	1991	25.8				
Sudan	1991	0.8				
Sudan	1991	3.5				
Sudan	1991	1.5				
Sudan	1991	0.4				
Sudan	1992	0.2				
Sudan	1992	24.6				
Sudan	1992	3.5				
Sudan	rever	2.1				
Sudan	1993	1.7				
Sudan	1993	0.8				

LOME IV CONVENTION - ECU ACCOUNTS IN EUROPE
STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Sudan	1994	7.0				
Tanzania	1990	19.1	19.1			
Tanzania	1990	0.0	0.0			
Tanzania	1990	0.1	0.1	12/09/92	19.2	1,978,667.41
Tanzania	1991	11.2	11.2			
Tanzania	1991	1.3	1.3		12.5	7,706,976.38
Tanzania	1992	12.5	12.5			
Tanzania	1992	0.9	0.9			
Tanzania	1992	0.2	0.2	29/04/94	11.2	14,418,767.03
Tanzania	1993	8.6	8.6			9,146,439.46
Tanzania	1994	2.8				
Tanzania	rever	1.0				
Tuvalu	1990	0.0	0.0		0.0	
Tuvalu	1991	0.0	0.0	21/03/94	0.0	
Tuvalu	1993	0.0	0.0	14/09/95	0.0	
Tuvalu	1994	0.0				
Tuvalu	1995	0.0				
Togo	1990	1.7	1.7			
Togo	1990	3.5	3.5		5.2	6,820,418.14
Togo	1991	1.7	1.7			
Togo	1991	6.1	6.1		7.7	9,866,682.50
Togo	1992	1.1	1.1			
Togo	1992	1.7	1.7			
Togo	1992	0.3	0.3		3.1	3,314,595.28
Togo	1993	2.0	2.0			
Togo	1993	1.8	1.8			
Togo	1993	0.3	0.3		3.9	4,401,314.85
Togo	1994	0.4	0.4		0.4	371,303.39
Togo	1995	1.2	1.2			
Togo	rever	0.3	0.3			
Tonga	1990	0.5	0.5			
Tonga	1990	0.5	0.5		1.0	
Tonga	1991	0.3	0.3			
Tonga	1991	0.5	0.5	26/09/95	0.7	
Tonga	1992	0.1	0.1			
Tonga	1992	0.0	0.0		0.1	
Tonga	1993	0.1	0.1		0.1	2,098,158.81
Tonga	1994	0.1	0.1			73,451.77
Uganda	1990	37.0	37.0			
Uganda	1990	0.7	0.7	13/03/92	37.7	14,509,852.21
Uganda	1991	32.8	32.8			
Uganda	1991	1.4	1.4	24/06/93	34.2	17,108,361.68
Uganda	1992	22.7	22.7			
Uganda	1992	1.6	1.6	23/11/95	24.3	24,602,450.26
Uganda	1993	45.8	45.8			
Uganda	1993	0.5	0.5			49,134,500.81

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STABEX for the years of application 1990 - 1996

SITUATION AS AT 31/12/96

Country	Year	Amount decided (MECU)	Amount paid (MECU)	Date of signature of the FMO	Amount of FMO (MECU)	Bank balance (ECU)
Uganda	1995	0.4				
Uganda	rever	1.6				
Vanuatu	1990	1.7	1.7			
Vanuatu	1991	0.4	0.4	23/07/93	2.1	
Vanuatu	1992	0.3	0.3			
Vanuatu	1993	0.3	0.3	22/04/96	0.6	
Vanuatu	1994	0.1	0.1			
Vanuatu	1995	0.5				
Vanuatu	rever	0.0				
Western Samoa	1990	0.4	0.4			
Western Samoa	1990	1.6	1.6			
Western Samoa	1990	0.2	0.2	15/12/92	2.2	831,184.68
Western Samoa	1991	0.3	0.3	18/04/95		
Western Samoa	1991	1.8	1.8			
Western Samoa	1991	0.2	0.2		2.3	147,430.12
Western Samoa	1993	0.1	0.1			
Western Samoa	1993	0.0	0.0		0.1	1,248,180.82
Western Samoa	1994	1.2	1.2			
Western Samoa	rever	0.0	0.0			
Zimbabwe	1992	2.5	2.5	26/06/95		
Zimbabwe	1992	12.8	12.8		15.3	1,307,442.47
Zimbabwe	1993	5.7	5.7	03/10/96	5.4	6,220,130.00
Zimbabwe	1994	2.7	2.7			
Zimbabwe	1994	2.1	2.1			6,087,672.46
Zimbabwe	1995	12.1	12.1			
Zimbabwe	rever	1.2	1.2			
Grand Total		1,779.6	1,610.6		1,353.0	574,988,715.8

- VI -

ITALIAN COFINANCING

In 1985 the European Commission signed an agreement with the Italian Government to cofinance development projects that would be managed by the Commission and this agreement was renewed in 1991 and 1996.

The treasury movements of Italian funds for projects managed by the Commission in ACP countries in 1996 are as follows (in ecus):

Balance at 31.12.95	:	17 680 974
Payments		(3 276 720)
Italian contribution	:	1 801 020
Interest accrued (1996)	:	696 345
Interest repaid to EDF		(841 377)
BALANCE AT 31 DECEMBER 1996		16 060 242

A total of 48 projects have been cofinanced by the Italian Government in the ACP States since the signature of the above agreement 17 of which were still running in 1996.

In that year four financing decisions were taken by the Italian Government for a total amount of ECU 1 million and 13 contracts or riders were signed for a total of ECU 1.4 million.

- VII -

OVERALL AUTHORIZATIONS

Under an overall authorization the authority to take financing decisions can be delegated, obviating the need for the EDF Committee to approve each project. This expedites procedures for small projects, ad hoc services, studies, research, etc. It should not be confused with multiannual programmes under Article 290 of Lomé IV.

These overall authorizations are allocations approved by the EDF Committee and cover six categories of activity:

- Aid for refugees
- Microprojects
- Training
- Trade fairs
- Technical cooperation
- Cultural cooperation

Since the future beneficiary (ACP State) and the financial instrument concerned are not yet known, authorization does not give rise to a commitment. Within the allocation, the Commission (or the Chief Authorizing Officer or the Deputy Chief Authorizing Officer) is allowed to make financing decisions. It is these decisions which give rise to a commitment. When the allocation is exhausted, a report on the use of the funds is sent to the EDF Committee. A further overall authorization may then be granted.

At the end of 1996, the outstanding balances of overall authorizations were (in million ecus):

	<i>6th EDF</i>	<i>7th EDF</i>
Aid for refugees	0.000	0.406
Microprojects	0.682	13.036
Training	0.224	0.000
Trade fairs	0.940	0.652
Technical cooperation	9.519	10.725
Cultural cooperation	0.093	2.258
	<hr/> 11.457	<hr/> 27.077

- VIII -

***BALANCE SHEETS,
STATEMENTS OF SOURCES AND APPLICATION
OF FUNDS,
REVENUE AND EXPENDITURE ACCOUNTS***

1. ACCOUNTING POLICIES AND VALUATION RULES

1.1. Accounting policies

a. Financial Regulations

The balance sheets and statements of sources and application of funds were drawn up in accordance with Article 66 of the Financial Regulation of 11 November 1986 applicable to the 6th EDF and Articles 69 and 70 of the Financial Regulation of 29 July 1991 applicable to the 7th EDF.

They are submitted to the European Parliament, the Council and the Court of Auditors as provided for in Article 71 of the Financial Regulation applicable to the 7th EDF.

These Financial Regulations stipulate that the accounts be kept according to the following principles:

- ***Universality***
All operations pertaining to each Fund are recorded. Each country has separate records. There is a single treasury.
- ***Justification***
All entries must be substantiated by supporting documents.
- ***Non-set-off policy***
There is no set-off between revenue and expenditure.
- ***Calendar year***
The accounts are kept by calendar year using the cash accounting method. In other words, all expenditure and revenue is registered according to the value date given on the bank statement. The balances thus established are not regularized at the year-end.
- ***Double Entry Bookkeeping***
Each operation is analysed according to two criteria and is registered to the debit of one or more accounts and to the credit of one or more accounts, so that the total amount registered on the debit side is equal to the total amount registered on the credit side.

b. European Currency Unit (ECU)

Accounts are kept in ecus, an ecu being a unit defined of the following amounts of Member State currencies:

BFR	:	3,30100	HFL	:	0,21980
DKR	:	0,19760	IRL	:	0,00855
DM	:	0,62420	LFR	:	0,13000
DRA	:	1,44000	LIT	:	151,80000
ESC	:	1,39300	PTA	:	6,88500
FF	:	1,33200	UKL	:	0,08784

c. Revenue

Financial contributions are paid either in ecus or, where Member States show due reason, in national currencies into special accounts opened with the treasuries of the Member States. The Commission makes transfers from the above accounts to operational accounts held in ecus or Member States' currencies to meet the cash requirements of projects and programmes.

d. Expenditure

Expenditure takes into account all payment orders carried out by banks before 31 December. However, in the case of local expenditure in the ACP States and for those payments for which information was not communicated to the Commission's accounting departments before the end of the financial year, payments are based on the information received for the latest period prior to 31 December. The value of payments in question, not included in the 1996 accounts, are not considered to be material.

Expenditure by delegations is not finally entered into the EDF accounts until validated by the Authorizing Officer and the Financial Controller. Expenditure not yet finalized is shown under the heading "expenditure to be regularized" in the balance sheet.

e. Instalments / Advances

Instalments (an instalment is any amount paid on the basis of supporting documents pending final payment) and advances paid within the framework of the implementation of the contracts are included in the expenditure of the year and do not appear under assets in the balance sheet.

However advances for study awards and AEC advances for technical assistance are regarded as a receivable and consequently appear under assets in the balance sheet.

f. Cash accounting

EDF appropriations are not subject to any time limit. Once granted, they are available until they are used up or reassigned. Consequently, expenditure and revenue are booked at the time of their payment or of their actual receipt.

In addition, the financial statements are drawn up on the basis of the balances as at 31 December of each year without recourse to year-end regularization.

g. Single treasury

For reasons of efficiency, there is a single treasury for all the EDFs being implemented. In addition, the Member States' contributions for a EDF must be used up before the contributions relating to the following EDF are called upon.

Consequently, there are assets and liabilities between EDFs which are balanced out in the balance sheet by a single treasury.

1.2 Evaluation rules

a. Revenue

Member States' contributions are paid in ecus. However, if for technical reasons, contributions are paid in national currencies, they are converted at the rates applying on the date of payment or if this date coincides with a public holiday, at the rate applying on the preceding working day.

Other revenue is booked at the rates applying on the date of receipt.

b. Expenditure

The rates used for the conversion into ecus of payments made in national currencies for projects and programmes are, as a general rule, those in force on the actual date of such payments. Certain contracts involve fixed exchange rates; this constitutes an exception to this general rule.

c. Bank transfers

Transfers from accounts held in ecus to operational accounts held in national currencies are carried out at the rate of exchange in force on the date of such transfers.

d. Assigned funds

Assigned funds are converted into ecus at the rate in force at the time of booking and are entered in the accounts at their historical value.

e. Cash at bank

The rates used for converting cash at bank in national currencies into ecus at 31 December 1996 are those in force on the last working day of the financial year. For 1996, these are the rates in force at 31 December:

1 ECU =	BFR	:	40.102100
	DKR	:	7.446550
	DM	:	1.946530
	DRA	:	309.502000
	ESC	:	195.968000
	FF	:	6.561930
	FMK	:	5.816400
	HFL	:	2.184720
	IRL	:	0.745342
	LFR	:	40.102100
	LIT	:	1 913.720000
	OS	:	13.696500
	PTA	:	164.167000
	SKR	:	8.628000
	UKL	:	0.737273

2. 6th and 7th EDF REVENUE - 1996

(in ECU '000)

	6th EDF			7th EDF		
	INITIAL PERCENTAGE BY MEMBER STATE	BALANCE	PAID	INITIAL PERCENTAGE BY MEMBER STATE	CONTRIBUTIONS CALLED UP	CONTRIBUTIONS PAID
Belgium	3.96	0.00	0.00	3.96	37,620.00	37,620.00
Denmark	2.08	0.00	0.00	2.07	19,665.00	19,665.00
France	23.58	0.00	0.00	24.37	231,515.00	231,515.00
Germany	26.06	0.00	0.00	25.96	246,620.00	246,620.00
Greece	1.24	0.00	0.00	1.22	11,590.00	11,590.00
Ireland	0.55	0.00	0.00	0.55	5,225.00	5,225.00
Italy	12.58	0.00	0.00	12.96	123,120.00	123,120.00
Luxembourg	0.19	0.00	0.00	0.19	1,805.00	1,805.00
Netherlands	5.64	0.00	0.00	5.57	52,915.00	52,915.00
Portugal	0.88	0.00	0.00	0.88	8,360.00	8,360.00
Spain	6.66	0.00	0.00	5.90	56,050.00	56,050.00
United Kingdom	16.58	0.00	0.00	16.37	155,515.00	155,515.00
EIB		1,133.68	1,133.68			
SUBTOTAL	100.00	1,133.68	1,133.68	100.00	950,000.00	950,000.00
OTHER REVENUE						
Interest on bank deposits						23,794.33
Transfer from 4th EDF			928.59			
Transfer from 5th EDF			35,529.95			
Transfer from 6th EDF						179,985.50
TOTAL			37,592.22			1,153,779.83

3. 6TH EDF

3.1. 6th EDF
Balance sheet as at 31 December 1996
(ECU '000)

	NOTES	1996	1995
Long term assets	3.1.1		
Initial appropriation		7.500.000,00	7.500.000,00
EIB special contribution	3.1.2	60.000,00	60.000,00
MS contributions - previous financial years		(7.500.000,00)	(7.500.000,10)
EIB contributions - previous financial years		(58.866,32)	(57.047,81)
MS contributions - current financial year			0,10
EIB contributions - current financial year		(1.133,68)	(1.818,51)
Contributions due		0,00	1.133,68
Current assets			
Due from 7th EDF	3.1.3	859.960,14	679.974,64
Receivables			
Advances	3.1.4	19.612,72	29.003,67
Revenue to be collected	6.4	--	--
VAT to be collected	6.4	--	--
Cash at bank	3.1.5	402.492,79	728.202,90
		1.282.065,65	1.437.181,21
Payables			
Revenue to be regularized	3.1.6	(25,16)	(32,30)
		1.282.040,49	1.437.148,92
Assets		1.282.040,49	1.438.282,60
Fund capital (aggregate position)			
Initial appropriation		7.500.000,00	7.500.000,00
EIB special contribution		60.000,00	60.000,00
Other resources			
Transfers from previous EDFs		285.498,85	285.488,14
Replenishment of Stabex resources		185.961,63	185.961,63
Interest on deposits		32.778,12	8.700,00
Surplus paid from contributions			0,10
Total resources		8.064.238,60	8.040.149,87
Expenditure incurred		(6.445.798,42)	(6.171.181,27)
Transfers to previous EDFs		(180.157,58)	(53.494,11)
Initial balance	3.1.7	1.438.282,60	1.815.474,49
Interest used - Stabex	3.2.3	--	24.078,12
Replenishment Stabex resources	3.1.8	(859,08)	--
Transfers from 4th EDF	3.1.9	928,59	10,71
Transfers from 5th EDF	3.1.10	35.529,95	--
Transfers to 7th EDF	3.1.11		(126.663,47)
Correction of surplus contribution			(0,10)
Expenditures	3.1.12	(199.130,53)	(268.197,13)
(Minus revenue and VAT to be collected)	6.4	--	--
Expenditure to be regularized	3.1.13	7.288,97	(6.420,02)
		(156.242,11)	(377.191,89)
		1.282.040,49	1.438.282,60

3.2. 6th EDF
Revenue and expenditure account
for the year ended 31 December 1996
(ECU '000)

	NOTES	Agg. total as at 31.12.1995	Revenue / expenditure for the year 1996	Agg. total as at 31.12.1996
Revenue				
MS contributions paid	3.2.1	7,500,000.00	0.00	7,500,000.00
EIB contributions paid	3.1.2	58,866.32	1,133.68	60,000.00
Interest used	3.2.2	8,700.00	0.00	8,700.00
Interest used / Stabex	3.2.3	24,078.12	0.00	24,078.12
Interest	3.2.4	0.00	0.00	0.00
Replenishment Stabex resources	3.1.8	185,961.63	(859.08)	185,102.55
Transfers from 5th EDF	3.2.5	142,102.29	35,529.95	177,632.24
Transfers from 4th EDF	3.2.5	143,396.55	928.59	144,325.14
Transfers from 7th EDF	3.2.6	(180,157.58)	0.00	(180,157.58)
Total revenue		7,882,947.34	36,733.13	7,919,680.47
Expenditure				
	3.2.7			
Total Indicative programmes		3,957,749.29	170,986.51	4,128,735.80
Grants (excl. admin. costs)		3,554,896.21	151,519.13	3,706,415.34
Special loans		402,853.08	19,467.38	422,320.46
Structural adjustment		4,604.75	763.69	5,368.44
Total non-programmable aid		2,440,596.71	26,757.64	2,467,354.35
Interest-rate subsidies		84,886.99	(428.59)	84,458.40
Emergency aid		179,866.53	0.00	179,866.53
Aid for refugees		94,807.11	(9.40)	94,797.71
Risk capital		487,809.62	14,272.05	502,081.67
Sysmin		91,950.75	3,904.75	95,855.50
Stabex		1,451,123.08	0.00	1,451,123.08
Transfer 4th EDF - 6th EDF		50,152.63	9,018.82	59,171.45
Total		6,402,950.74	198,507.84	6,601,458.58
Administrative and financial costs	3.2.8	1,717.27	622.70	2,339.97
Total operating expenditure		6,404,668.01	199,130.53	6,603,798.55
Expenditure to be regularized	3.2.9	41,130.41	(7,288.97)	33,841.43
Total expenditure		6,445,798.42	191,841.56	6,637,639.98
Revenue to be collected				
VAT	6.4	--	--	--
Receivables	6.4	--	--	--
Diff. between revenue and expenditure		1,437,148.92	(155,108.43)	1,282,040.49

3.3 6th EDF
Statement of sources and application of funds
for the year ended 31 December 1996
(ECU '000)

NOTES		
Sources		
Contributions paid	3.3.1	1,133.68
Transfers from 4th EDF	3.3.2	928.59
Transfers from 5th EDF	3.3.2	35,529.95
Replenishment Stabex resources	3.1.8	(859.08)
Reduction in advances - study awards	3.3.3	3,088.99
Reduction in advances - AEC	3.3.3	6,301.96
Reduction in amounts to be regularized	3.3.3	7,288.97
		<u>53,413.06</u>
Application of funds		
Expenditure for the current year	3.3.4	199,130.53
Increase in 7th EDF debt	3.3.5	179,985.50
Reduction in revenue to be regularized	3.3.6	7.14
		<u>379,123.17</u>
Difference covered by decrease in cash at bank		<u>(325,710.11)</u>

4. 7TH EDF

4.1. 7th EDF
Balance sheet as at 31 December 1996
(ECU '000)

	NOTES	19 96	19 95
Long term assets	3.1.1		
Initial appropriation		10,940,000.00	10,940,000.00
Contributions from previous years		(2,849,887.83)	(1,199,798.83)
Contributions for the current year		(950,000.00)	(1,650,089.00)
Contributions due from Member States		<u>7,140,112.17</u>	<u>8,090,112.17</u>
Payables			
Amount due to 6th EDF	3.1.3	(859,960.14)	(679,974.64)
Receivables			
Revenue to be collected	6.4	--	--
VAT to be collected	6.4	--	--
		<u>(859,960.14)</u>	<u>(679,974.64)</u>
Total assets less current liabilities		<u>6,280,152.03</u>	<u>7,410,137.52</u>
Fund capital (aggregate position)			
Initial appropriation		10,940,000.00	10,940,000.00
Other resources			
Transfers from previous EDFs		742,464.96	615,699.29
Interest on deposits		145,559.38	139,315.79
Total resources		<u>11,828,024.34</u>	<u>11,695,015.08</u>
Expenditure incurred		(4,417,886.82)	(3,122,373.05)
Opening balance	3.1.7	<u>7,410,137.52</u>	<u>8,572,642.03</u>
Interest	4.3.1	27,665.05	7,887.19
Interest to be regularized	4.2.1	(3,870.73)	(1,643.60)
Transfers from 6th EDF	3.2.6	0.00	126,663.47
Transfers from 5th EDF	3.2.6	(35,529.71)	102.19
Expenditure (less revenue and VAT to be collected)	3.1.12 6.4	(1,118,250.11) --	(1,295,513.77) --
		<u>(1,129,985.50)</u>	<u>(1,162,504.51)</u>
		<u>6,280,152.03</u>	<u>7,410,137.52</u>

4.2. 7th EDF
Revenue and expenditure account
for the year ended 31 December 1996
(ECU '000)

	NOTES	Agg. total as at 31.12.1995	Revenue / expenditure for the year 1996	Agg. total as at 31.12.1996
Revenue				
Contributions paid 7th EDF	3.2.1	2,849,887.83	950,000.00	3,799,887.83
Interest used	3.2.2	3,000.00	3,000.00	6,000.00
Interest	3.2.4	41,341.60	10,339.65	51,681.25
Interest to be regularized	4.2.1	3,870.73	(3,870.73)	0.00
Interest used / Stabex	3.2.3	79,325.31	18,021.74	97,347.05
Interest / Stabex	3.2.4	18,021.74	(3,696.33)	14,325.41
Interest to be regularized - Stabex	4.2.1	0.00	0.00	0.00
Transfers 5th and 6th EDFs	3.2.5	742,464.96	(35,529.71)	706,935.24
Total revenue		3,737,912.18	938,264.61	4,676,176.79

Expenditure				
Total indicative programmes	3.2.7	1,198,842.70	617,099.49	1,815,942.19
Grants		1,198,842.70	607,412.29	1,806,254.99
Grants advance - 8th EDF	4.1.1		9,687.20	9,687.20
Structural adjustment		922,702.27	93,889.81	1,016,592.09
Total non-programmable aid		2,296,341.85	407,260.81	2,703,602.65
Interest-rate subsidies		61,614.51	32,331.62	93,946.14
Emergency aid		350,809.23	33,844.63	384,653.86
Aid for refugees		57,699.58	7,748.78	65,448.36
Risk capital		212,637.60	107,893.37	320,530.97
Sysmin		76,832.71	24,234.10	101,066.81
Stabex		1,445,570.15	96,403.62	1,541,973.77
Stabex advance - 8th EDF	4.1.1	—	68,587.70	68,587.70
Transfer 5th EDF - 7th EDF		91,178.05	36,217.00	127,395.05
Total expenditure		4,417,886.82	1,118,250.11	5,536,136.93

Revenue to be collected				
VAT	6.4	—	—	—
Receivables	6.4	—	—	—

Diff. between revenue and expenditure		(679,974.64)	(179,985.50)	(859,960.14)
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4.3. 7th EDF
Statement of sources and application of funds
for the year ended 31 December 1996
(ECU '000)

NOTES

Sources		
Contributions paid	3.3.1	950,000.00
Increase in debt to 6th EDF	3.3.5	179,985.50
Interest regularized	4.3.1	27,665.05
		<u>1,157,650.55</u>
Application of funds		
Expenditure for the current year	3.3.4	1,118,250.11
Transfers from 5th and 6th EDFs	3.3.2	35,529.71
Interest to be regularized (decrease)	4.2.1	3,870.73
		<u>1,157,650.55</u>

**5. STATEMENT OF DEBTS AND VAT TO BE RECOVERED -
6TH AND 7TH EDFs**

STATEMENT OF DEBTS AND VAT TO BE RECOVERED
6th and 7th EDFs
for the year ended 31 December 1996
(ECU '000)

	VAT	DEBTS
Debts still to be recovered at year opening	394.07	367.65
Entitlements established during the year	50.65	3,326.69
Amounts recovered during the year	0.00	(2,582.98)
Debts still to be recovered	444.72	1,111.35

6. NOTES TO THE ACCOUNTS

6.1 Balance Sheet

Assets

All the resources still available for payments (i.e. the Fund's available capital) are carried under assets in the balance sheet.

3.1.1. Contributions not yet paid by the Member States to the EDF constitute long-term assets.

3.1.2. The special EIB contribution provided for by Council Decision 87/592/EEC of 14 December 1987 has been used to finance the special programme for highly indebted countries.

60 million were entered as resources transferred from the 5th EDF up to 1996. After the requisite adjustments were made in 1996 this amount is now carried in the accounts under the appropriate heading

3.1.3. This heading shows the amount advanced by the 6th to the 7th EDF because of the existence of a single treasury for payments relating to all EDFs.

3.1.4. All advances paid to the AEC and for study awards which have not yet been cleared are grouped under this heading.

3.1.5. Cash at bank includes all amounts deposited in the bank accounts opened on behalf of the EDF. At 31 December 1996, these amounts were as follows (in ecus):

- Treasury accounts	(a):	140 980 476.43
- ACP paying agents	(b):	24 475 836.79
- European paying agents	(c):	130 979 847.87
- Stabex account	(d):	106 056 626.24

(a) Accounts opened with the central banks of the Member States into which they pay their contributions. All these accounts are held in ecus with the exception of that opened in Germany.

(b) All the bank accounts opened in the ACP States and used for local payments. These accounts are held either in ecus or in a currency of a Member State of the Community.

- (c) These are accounts in ecus opened with commercial banks established in the Member States. They are used to make payments in ecus or in a Member State's currency and to replenish the accounts opened in the ACP States.
- (d) All (and solely) Stabex operations are effected on this account.

3.1.6. Revenue to be regularized comprises amounts already credited to a bank account but not yet booked to the account for the project in question.

Liabilities

The opening balance comprises the balance brought forward for the previous year plus all increases and reductions in resources booked during the year in order to arrive at the capital available at the end of the year. When an item is carried for the first time under liabilities in the balance sheet, the year's changes correspond to the balance carried under this heading at the end of the year.

3.1.7. The balance brought forward represents the capital available for payments at the beginning of the year. This comprises the initial appropriation plus all the resources allocated to the Fund during its implementation less all expenditure incurred and the resources transferred to other funds.

3.1.8. Replenishment of Stabex resources.
This heading comprises direct contributions by the ACP States (replenishment of resources) and the amounts by which transfer entitlements have been reduced at the request of the ACP States. The obligation to replenish Stabex resources was abolished by the ACP-EEC Council Decision of 19 November 1991. The amounts booked in 1996 primarily concern regularization of the accounts.

3.1.9. The amounts booked under this heading mainly concern regularization of the accounts. Total revenue for projects completed under the 4th EDF are ECU 65 505.02.

3.1.10. The Commission replenished Somalia's NIP under Lomé III in accordance with written procedure No E/928/96 of 12 June 1996 and the conclusions adopted by the ACP-EEC Committee of Ambassadors on 3 December 1991. Some of the resources previously transferred from the 5th to the 7th EDF have been assigned to the 6th EDF.

- 3.1.11.** This heading includes the appropriations transferred to the 7th EDF. This is reflected in an overall reduction in the 6th EDF's appropriation and an increase in that of the 7th EDF.
- 3.1.12.** This amount represents the expenditure booked to the accounts for the projects in question.
- 3.1.13.** Expenditure to be regularized comprises all payments awaiting final entry in the accounts for the projects in question.

These amounts concern expenditure which can be charged to either the 6th or 7th EDF. Given the current rate of implementation of the two EDFs, the greater part of this expenditure will be charged to the 7th EDF. As booking starts with the recording of a treasury payment, at this stage all expenditure has been charged to the 6th EDF.

This heading relates largely to local payments made during December and under the normal accounting procedure (accounting officer → authorizing officer → financial controller). The majority of movements under this heading therefore relate to expenditure already effected which consequently constitutes a real capital reduction.

The total amount of expenditure to be regularized at the end of 1996 is ECU 33.84 million, ECU 7.29 million lower than at the end of the preceding financial year.

- 4.1.1.** This heading reflects the increase in interest booked to the 7th EDF.

6.2 Revenue and expenditure account

Introduction

This table shows in aggregate form all revenue and expenditure relating to each EDF.

Revenue is broken down by heading. Revenue from the same source is grouped under the same heading.

Expenditure is broken down according to the instruments provided by the financial protocol to the Lomé Convention. In certain cases, the principal instruments are broken down into subheadings.

This table is made up of three columns. The first shows the balance carried forward for each heading at the beginning of the financial year. The second shows the year's changes for each heading. The third gives the balance for each heading booked at the year end.

Since this table shows all revenue and expenditure, the balance must be equal to the Fund's treasury. The real treasury includes all the other assets except amounts due from the Member States (i.e. contributions remaining to be paid).

3.2.1. Sum of the contributions paid by the Member States to the EDF at 31 December 1996.

3.2.2. The interest earned by European paying agents can be used to finance projects according to Article 9 of the internal agreement. This heading represents the amount of interest on deposited funds committed for the financing of projects. This interest leads to an effective increase in the Fund's overall appropriation.

3.2.3. The Stabex system stipulates that the interest accruing on the balance in hand is automatically added to Stabex resources and can, consequently, be committed in the same way as the initial appropriation.

The "interest used/Stabex" heading relates to interest already used to finance Stabex projects.

3.2.4. The "interest" heading gives the interest earned on deposited funds which was not used to finance projects. At the moment, all this interest is booked to the 7th EDF. The "interest/Stabex" heading also gives interest on deposited funds not used to finance projects but only for Stabex.

3.2.5. This covers the resources transferred from other Funds which increase the overall appropriation of the receiving Fund and reduces that of the Fund of origin.

3.2.6. This heading covers the resources transferred to other Funds. This increases the overall appropriation of the receiving Fund and reduces that of the Fund of origin.

3.2.7. The Fund's total expenditure from that date of its creation up to 31 December 1996 is broken down by instrument.

3.2.8. Total administrative expenditure is broken down as follows:

(EDF GPR) project

6.1.1	Current financial costs	-64 608.57
6.1.2	Exceptional profit and loss	-97 360.04
6.1.3	Interest on arrears	24 751.19
6.1.4	Revaluation at end of year	0.00*
6.1.5	Payments and VAT recovered	260 476.38
6.1.6	Costs and sundry revenue	45 246.76

		168 505.72

6th EDF (GPR) project 6.

Auditing and valuation costs financed by interest	2 171 461.33
--	--------------

Exchange differences for 1996 totalling ECU 1 534 985.08 (loss) were not booked owing to insufficient funds under the financial costs projects. Regularization was carried out in February 1997 following the adoption of a new decision to use the interest available (ECU 2 million) to cover financial costs.

3.2.9 Expenditure to be regularized at the end of 1996 comprises ECU 1 534 985.08 in exchange losses and ECU 6 804 912.79 to cover adjustments to the balances of ACP paying agents' accounts (cf. point 3.1.13).

4.1.1 Advances to finance the CDI's 1996 and 1997 budgets and Stabex transfers for 1995 (see notes to financial statements and management accounts).

4.2.1. This heading covers interest earned before 31 December 1996 but not booked to the "interest" heading. This will be finally entered after the Financial Controller has given his approval.

6.3 Statement of sources and application of funds

Introduction

Neither the balance sheet nor the revenue and expenditure account give a full picture of the origin of the funds made available to the EDF during the year or how these funds were used. The statement of sources and application of funds fulfils this objective.

This statement shows the movements of funds during the period in question. The expression "movements of funds" means any use or source of funds. For the period in question sources and applications of funds must balance. Any use of funds must be financed in full beforehand.

The statement of sources and application of funds is drawn up on the basis of the balance sheet, and the revenue and expenditure account for the period in question. Movements of funds correspond to changes relating to the headings in both these documents. Increases in assets and reductions in liabilities correspond to application of funds, whereas reductions in assets and increases in liabilities correspond to their sources.

The Fund's treasury is not taken into account and the difference between the sources and applications of funds is reflected in the changes to the available balance.

Sources

- 3.3.1.** Contributions paid are cash deposited by the Member States during the financial year in the treasury accounts.
- 3.3.2.** Transfers of funds not used under other EDFs increase the Fund's overall appropriation (see 3.1.10).
- 3.3.3.** Reductions under these headings are offset by an increase in the expenditure booked in the accounts for projects. They are hence considered to be sources of funds. (An error in the regularization of AEC advances was discovered once the accounts had been closed. Consequently the AEC advances are booked in the accounts at a higher value and advances for study awards are reduced by ECU 123 598.25. The necessary adjustments were made in February 1997).

Application of funds

- 3.3.4.** Expenditure for the year represents applications of Funds financed either by an outward payment or by the reduction in the heading "expenditure to be regularized".
- 3.3.5.** This heading exists because of the single treasury for all EDFs under implementation. In addition, Member States make payments for only one Fund at the time. As soon as a Fund is used up, the Commission calls for contributions to the following Fund.

3.3.6. Revenue to be regularized comprises all the amounts received but not yet fully identified. These amounts therefore constitute a potential debt for the EDF and can be regarded as a liability. As its balance decreased during the financial year this corresponds to an application of funds.

4.3.1. All interest booked to the "interest" and "interest/Stabex" accounts appear under this heading. Some of this interest had not yet been finalized at the end of the preceding financial year (see revenue and expenditure table).

6.4. Statement of debts and VAT to be recovered

Amounts to be recovered are not finally booked to projects until they have been collected. Their booking constitutes a reduction in expenditure rather than an increase in resources. Consequently movements of such amounts are not individually shown in balances and special methods have to be used to identify them.

A separate table therefore has been introduced for amounts to be recovered which have been removed from other financial statements in order to ensure consistency between the balances and financial statements (balance sheet and revenue and expenditure account). Such a table is provided for under the Financial Regulation relating to the 8th EDF.

This table shows debts still to be recovered at the beginning of the year, entitlements established during the year, amounts collected and the balance of debts still to be recovered at the end of the year.

- IX -

***PROPOSAL FOR AMOUNTS TO BE USED IN GIVING
DISCHARGE TO THE COMMISSION FOR THE 1996
FINANCIAL YEAR***

**PROPOSAL CONCERNING THE AMOUNTS TO BE USED IN GIVING DISCHARGE
TO THE COMMISSION IN RESPECT OF IMPLEMENTATION OF THE EDF**

BALANCE SHEET AS AT 31 DECEMBER 1996

(ECU '000)

ASSETS	6th EDF	7th EDF
Grants & unexp. balance of previous EDFs	4,130,078	3,503,978
Special loans and risk capital	924,402	320,531
Stabex	1,451,123	1,610,561
Sysmin	95,855	101,067
Administrative costs	2,340	-----
SUBTOTAL	6,603,798	5,536,137
Liquid assets	402,493	-----
Other current assets	879,573	-----
Items to be regularized	33,816	-----
TOTAL	7,919,680	5,536,137
LIABILITIES		
Contributions called for	7,560,000	3,799,888
Other revenue	539,838	876,289
Transfers to the 7th EDF	(180,158)	-----
Amount due to 6th EDF	-----	859,960
TOTAL	7,919,680	5,536,137

- X -
MANAGEMENT ACCOUNTS -
SITUATION OF APPROPRIATIONS

SITUATION OF APPROPRIATIONS (ECUS) - 6TH EDF AT 31.12.1996

BREAKDOWN OF FUNDS

	INITIAL APPROPRIATION	RESOURCES OR DEDUCTIONS AT 31.12.1996	RESOURCES OR DEDUCTIONS DURING 1996	NEW APPROPRIATION
ACP				
Grants	4,362,500,000.00	188,118,917.83	54,227,968.95	4,604,846,886.78
Special loans	600,000,000.00	-77,461,175.72	-7,611,621.48	514,927,202.80
Interest-rate subsidies	207,500,000.00	-120,568,089.84	-4,730,845.20	82,201,064.96
Emergency aid	210,000,000.00	-22,336,952.34	-5,140,949.95	182,522,097.71
Aid for refugees	80,000,000.00	18,005,328.57	-651,777.75	97,353,550.82
Risk capital	600,000,000.00			600,000,000.00
Stabex	925,000,000.00	523,875,912.53		1,448,875,912.53
Sysmin	415,000,000.00	-256,700,000.00		158,300,000.00
Transfer 4th EDF - 6th EDF	0.00	121,620,430.55	-493,324.19	121,127,106.36
Structural adjustment	0.00	6,000,000.00		6,000,000.00
TOTAL ACP (1)	7,400,000,000.00	380,554,371.58	35,599,450.38	7,816,153,821.96
OCT				
Grants	48,500,000.00	3,386,484.00		51,886,484.00
Special loans	25,000,000.00			25,000,000.00
Interest-rate subsidies	2,500,000.00	106,062.69		2,606,062.69
Emergency aid	3,000,000.00	-2,489,325.51		510,674.49
Aid for refugees	1,000,000.00	-1,000,000.00		0.00
Risk capital	15,000,000.00			15,000,000.00
Stabex	4,000,000.00			4,000,000.00
Sysmin	1,000,000.00			1,000,000.00
Transfer 4th EDF - 6th EDF	0.00	3,523,425.21		3,523,425.21
TOTAL OCT (2)	100,000,000.00	3,526,646.39	0.00	103,526,646.39
TOTAL (1) + (2)	7,500,000,000.00	384,081,017.97	35,599,450.38	7,919,680,468.35

SITUATION OF APPROPRIATIONS (ECUS) - ACP 6th EDF AT 31.12.1996

	GRANTS	SPECIAL LOANS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
SITUATION AT 31.12.1995	4,550,618,917.83	522,538,824.28	86,931,910.16	187,663,047.66	98,005,328.57	600,000,000.00
(1) Transformation of special loans into grants (Council Decision 95/580/EC of 20.12.1995).	7,611,621.48	-7,611,621.48				
(2) Transfer from interest-rate subsidies to grants (Lomé III Convention, Internal Agreement, Art. 4)	4,730,845.20		-4,730,845.20			
(3) Transfer from emergency aid to grants (Lomé III Convention, Article 205(3))	5,140,949.95			-5,140,949.95		
(4) Transfer from aid for refugees to grants (Lomé III Convention, Article 205(3))	651,777.75				-651,777.75	
(5) Replenishment of Somalia's NIP, 6th EDF (Commission communication to ACP-EC Council Written procedure: E/928/96, 05.06.96 and DGVIII memo 20179, 18.12.96).	36,092,774.57					
SITUATION AT 31.12.1996	4,604,846,886.78	514,927,202.80	82,201,064.96	182,522,097.71	97,353,550.82	600,000,000.00

	STABEX	MINING PRODUCTS	TRANSFER 4th EDF - 6th EDF	STRUCTURAL ADJUSTMENT	TOTAL ACP
SITUATION AT 31.12.1995	1,448,875,912.53	158,300,000.00	121,620,430.55	6,000,000.00	7,780,554,371.58
(5) Replenishment of Somalia's NIP, 6th EDF (Commission communication to ACP-EC Council Written procedure: E/928/96, 05.06.96 and DGVIII memo 20179, 18.12.96).			-562,829.21		35,529,945.36
(6) Revenue from completed project - 4th EDF			69,505.02		69,505.02
SITUATION AT 31.12.1996	1,448,875,912.53	158,300,000.00	121,127,106.36	6,000,000.00	7,816,153,821.96

SITUATION OF APPROPRIATIONS (ECUS) - OCT 6th EDF AT 31.12.1996

	GRANTS	SPECIAL LOANS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
SITUATION AT 31.12.1995	51,886,484.00	25,000,000.00	2,606,062.69	510,674.49	0.00	15,000,000.00
SITUATION AT 31.12.1996	51,886,484.00	25,000,000.00	2,606,062.69	510,674.49	0.00	15,000,000.00

	STABEX	MINING PRODUCTS	TRANSFER 4th EDF - 6th EDF	TOTAL OCT
SITUATION AT 31.12.1995	4,000,000.00	1,000,000.00	3,523,425.21	103,526,646.39
SITUATION AT 31.12.1996	4,000,000.00	1,000,000.00	3,523,425.21	103,526,646.39

SITUATION OF APPROPRIATIONS (ECUS) - 7th EDF AT 31.12.1996

BREAKDOWN OF FUNDS

	INITIAL APPROPRIATION	RESOURCES OR DEDUCTIONS AT 31.12.1995	RESOURCES OR DEDUCTIONS DURING 1996	NEW APPROPRIATION
ACP				
Grants	6,215,000,000.00		-76,241,824.00	6,138,758,176.00
Interest-rate subsidies	280,000,000.00			280,000,000.00
Emergency aid	250,000,000.00	162,000,000.00		412,000,000.00
Aid for refugees	100,000,000.00	-12,000,000.00		88,000,000.00
Risk capital	825,000,000.00			825,000,000.00
Stabex	1,500,000,000.00	197,347,051.87	90,567,234.22	1,787,914,286.09
Sysmin	480,000,000.00			480,000,000.00
Transfer 5th EDF - 7th EDF	0.00	477,664,225.46	-35,529,945.36	442,134,280.10
Structural adjustment	1,150,000,000.00	3,000,000.00	3,000,000.00	1,156,000,000.00
TOTAL ACP (1)	10,800,000,000.00	828,011,277.33	-18,204,535.14	11,609,806,742.19
OCT				
Grants	97,500,000.00			97,500,000.00
Interest-rate subsidies	6,000,000.00			6,000,000.00
Emergency aid	2,500,000.00			2,500,000.00
Aid for refugees	500,000.00			500,000.00
Risk capital	25,000,000.00			25,000,000.00
Stabex	6,000,000.00			6,000,000.00
Sysmin	2,500,000.00			2,500,000.00
Transfer 5th EDF - 7th EDF	0.00	14,800,730.06	234.04	14,800,964.10
TOTAL OCT (2)	140,000,000.00	14,800,730.06	234.04	154,800,964.10
SUNDRY REVENUE (3)	0.00	41,341,598.08	10,339,649.67	51,681,247.75
TOTAL (1) +(2)+ (3)	10,940,000,000.00	884,153,605.47	-7,864,651.43	11,816,288,954.04

SITUATION OF APPROPRIATIONS (ECUS) - ACP 7th EDF AT 31.12.1996

	GRANTS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
SITUATION AT 31.12.1995	6,215,000,000.00	280,000,000.00	412,000,000.00	88,000,000.00	825,000,000.00
(1) Temporary transfer to Stabex to take account of transfers in the 1995 application year. (Pursuant to Council Decision 2/96 of 28.06.96)	-76,241,824.00				
SITUATION AT 31.12.1996	6,138,758,176.00	280,000,000.00	412,000,000.00	88,000,000.00	825,000,000.00

	STABEX	MINING PRODUCTS	STRUCTURAL ADJUSTMENT	TRANSFER 5th EDF - 7th EDF	SUNDRY REVENUE	TOTAL ACP
SITUATION AT 31.12.1995	1,697,347,051.87	480,000,000.00	1,153,000,000.00	477,664,225.46	41,341,598.08	11,669,352,875.41
(1) Temporary transfer to Stabex to take account of transfers in the 1995 application year. (Pursuant to Council Decision 2/96 of 28.06.96)	76,241,824.00					
(2) Stabex 1996 interest	14,325,410.22					14,325,410.22
(3) 5th overall commitment authorization under interest earned from the EDF in the framework of structural adjustment support studies. (Commission decision of 27.11.96 following the favourable opinion of the 319th EDF Committee)			3,000,000.00		-3,000,000.00	
(4) Interest on funds on deposit					13,339,649.67	13,339,649.67
(5) Replenishment of Somalia's NIP, 8th EDF (Commission communication to the ACP-EC Council. Written procedure: E/928/96 of 05.06.96 and DG VIII memo 20179 of 18.12.96)				-35,529,945.36		-35,529,945.36
SITUATION AT 31.12.1996	1,787,914,286.09	480,000,000.00	1,156,000,000.00	442,134,280.10	51,681,247.75	11,661,487,989.94

SITUATION OF APPROPRIATIONS (ECUS) - OCT 7th EDF AT 31.12.1996

	GRANTS	INTEREST-RATE SUBSIDIES	EMERGENCY AID	AID FOR REFUGEES	RISK CAPITAL
SITUATION AT 31.12.1995	97,500,000.00	6,000,000.00	2,500,000.00	500,000.00	25,000,000.00
SITUATION AT 31.12.1996	97,500,000.00	6,000,000.00	2,500,000.00	500,000.00	25,000,000.00

	STABEX	MINING PRODUCTS	TRANSFER 5th EDF - 7th EDF	TOTAL OCT
SITUATION AT 31.12.1995	6,000,000.00	2,500,000.00	14,800,730.06	154,800,730.06
Revenue from completed project - 5th EDF			234.04	234.04
SITUATION AU 31.12.1996	6,000,000.00	2,500,000.00	14,800,964.10	154,800,964.10

- XI -
ANNEXES

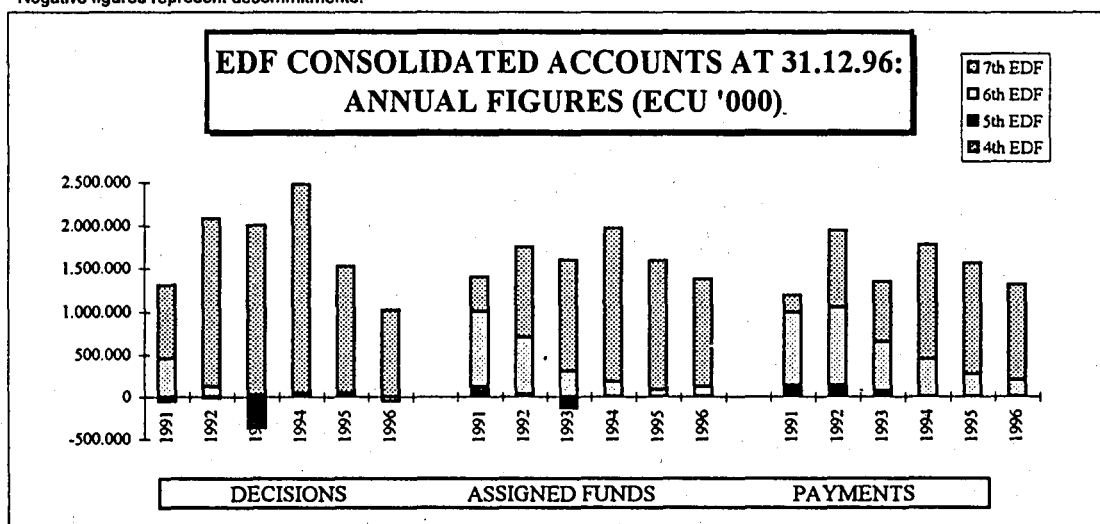
1. CONSOLIDATED ACCOUNTS AT 31.12.1996

EDF CONSOLIDATED ACCOUNTS AT 31.12.1996: ANNUAL FIGURES (ECU '000)

APPROPRIATIONS	4th EDF	5th EDF	6th EDF	7th EDF
Programmable aid	2,377,510	2,763,887	5,196,661	6,236,258
Structural adjustment (SAF)	0	0	6,000	1,156,000
Non-programmable aid	675,746	1,428,848	2,592,369	3,915,414
Transfers to other Funds	0	14,695	124,651	456,935
Sundry revenue	0	0	0	51,681
TOTAL	3,053,256	4,207,430	7,919,680	11,816,289

	AGGREGATE TOTAL	IN % OF APPROPRIATIONS	1991	1992	1993	1994	1995	1996
DECISIONS								
4th EDF	3.053.256	100	0	0	0	0	0	0
5th EDF	4.207.430	100	-64.282	-18.536	-373.439	0	0	0
6th EDF	7.509.419	95	452.204	120.937	23.491	47.806	45.601	-53.008
7th EDF	9.726.731	82	859.738	1.960.437	1.981.285	2.432.908	1.474.489	1.017.873
TOTAL	24.496.836	91	1.247.660	2.062.838	1.631.337	2.480.714	1.520.090	964.865
ASSIGNED FUNDS								
4th EDF	3.053.256	100	0	0	0	0	0	0
5th EDF	4.207.430	100	119.590	30.194	-137.328	0	0	0
6th EDF	6.990.583	88	884.682	667.176	305.367	180.667	89.818	120.457
7th EDF	7.302.423	62	398.353	1.050.351	1.298.037	1.790.247	1.505.878	1.259.557
TOTAL	21.553.692	80	1.402.625	1.747.721	1.466.076	1.970.914	1.595.696	1.380.014
PAYMENTS								
4th EDF	3.053.256	100	0	0	0	0	0	0
5th EDF	4.207.430	100	136.419	137.989	76.386	0	0	0
6th EDF	6.603.799	83	859.345	914.829	571.591	449.216	268.197	199.131
7th EDF	5.536.137	47	195.538	888.831	705.646	1.332.358	1.295.514	1.118.250
TOTAL	19.400.621	72	1.191.302	1.941.649	1.353.623	1.781.574	1.563.711	1.317.381

* Negative figures represent decommitments.



1.2

**EDF CONSOLIDATED ACCOUNTS AT 31.12.1996:
NATURE OF AID (ECU '000)**

	6th EDF	% (1)	7th EDF	% (1)	TOTAL	% (1)
PROGRAMMABLE AID (NIP)						
Appropriation	5,196,661		6,236,258		11,432,919	
Decisions	4,895,923	94	4,683,612	75	9,579,535	84
Assigned funds	4,454,482	86	2,764,598	44	7,219,080	63
Payments	4,131,076	79	1,815,942	29	5,947,018	52
STRUCTURAL ADJUSTMENT (SAF)						
Appropriation	6,000		1,156,000		1,162,000	
Decisions	6,000	100	1,104,447	96	1,110,447	96
Assigned funds	5,995	100	1,055,454	91	1,061,449	91
Payments	5,368	89	1,016,592	88	1,021,961	88
NON-PROGRAMMABLE AID						
Appropriation	2,592,369		3,915,414		6,507,784	
Decisions	2,513,622	97	3,588,253	92	6,101,875	94
Assigned funds	2,456,065	95	3,278,979	84	5,735,044	88
Payments	2,408,183	93	2,576,208	66	4,984,390	77
TRANSFERS FROM OTHER FUNDS						
Appropriation	124,651		456,935		581,586	
Decisions	93,874	75	350,419	77	444,293	76
Assigned funds	74,040	59	203,392	45	277,432	48
Payments	59,171	47	127,395	28	186,566	32
SUNDRY REVENUE	-		51,681		51,681	
TOTAL						
Appropriation	7,919,680		11,816,289		19,735,969	
Decisions	7,509,418	95	9,726,731	83	17,236,150	87
Assigned funds	6,990,583	88	7,302,423	62	14,293,006	72
Payments	6,603,799	83	5,536,137	47	12,139,935	62

(1) % of appropriations.

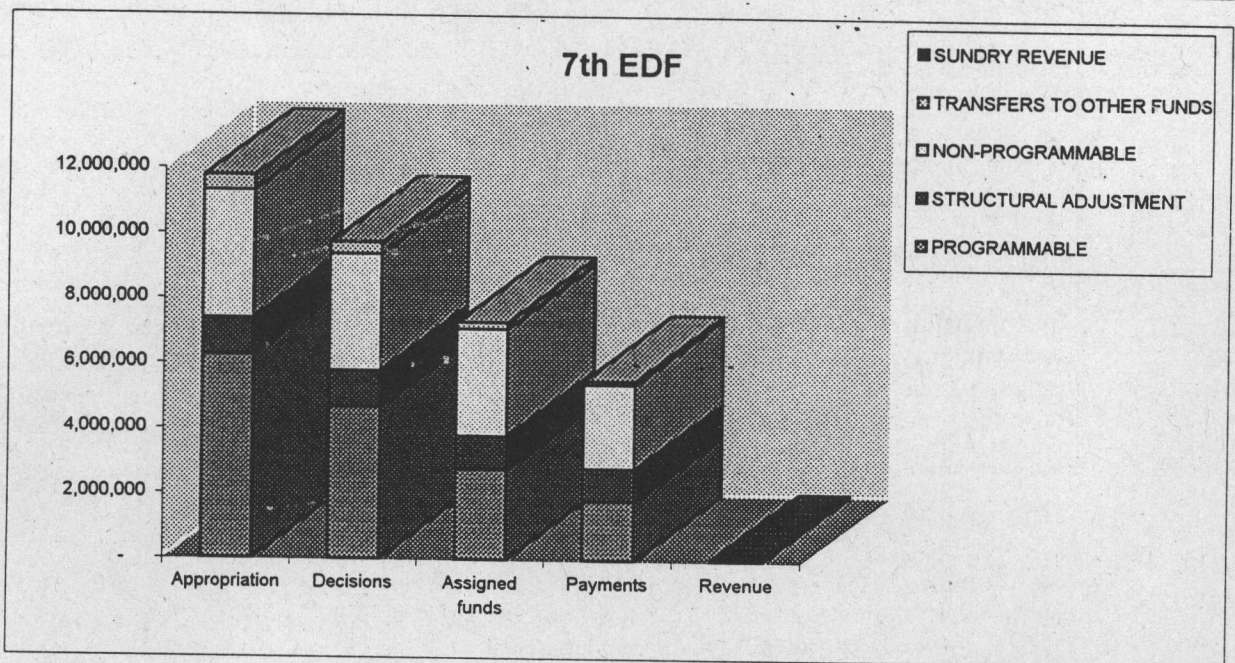
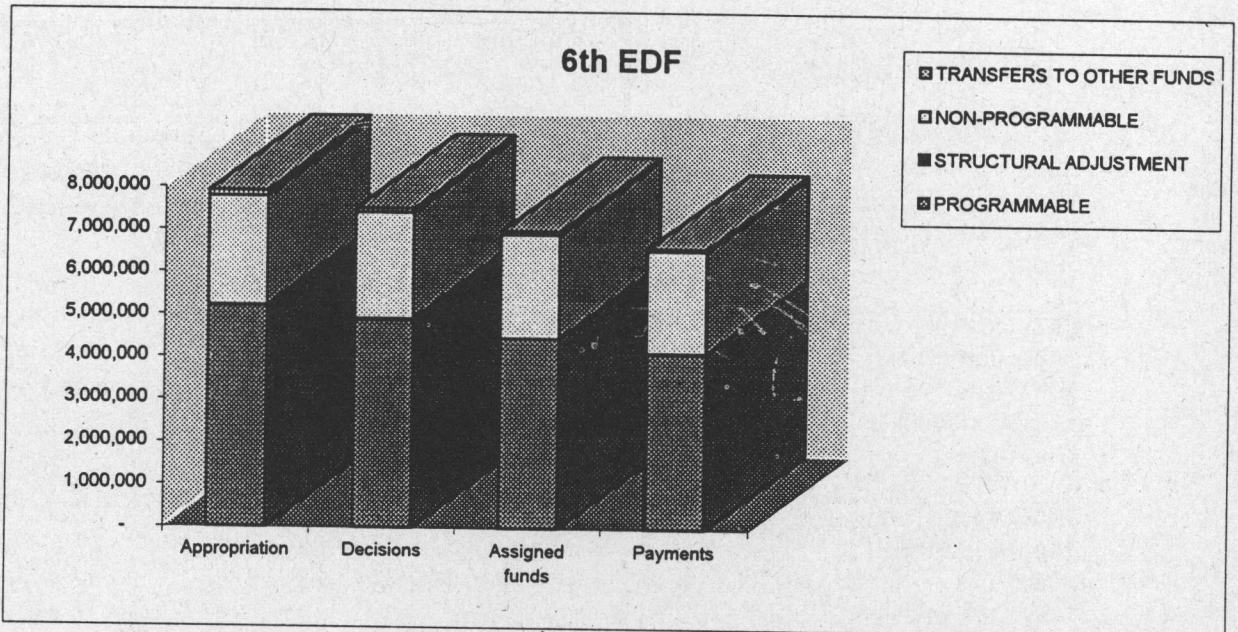
N.B: ° Under 7th EDF programmable aid, "decisions" takes account of an ECU 25.3 million advance to the 8th EDF to finance the CDI's 1996 and 1997 budgets. That advance accounts for ECU 9.7 million of payments.

° Under 7th EDF non-programmable aid (Stabex), "decisions" takes account of an ECU 76.2 million advance to the 8th EDF to finance STABEX transfers under the 1995 application year. That advance accounts for ECU 68.6 million of payments.

° The above notes also apply to tables 1.4 below and 1.1 above.

1.2

EDF CONSOLIDATED ACCOUNTS AT 31.12.1996: NATURE OF AID (ECU '000)



EDF CONSOLIDATED ACCOUNTS AT 31.12.1996:

BREAKDOWN BY INSTRUMENT (ECU million)

ACP + OCT - 6th EDF

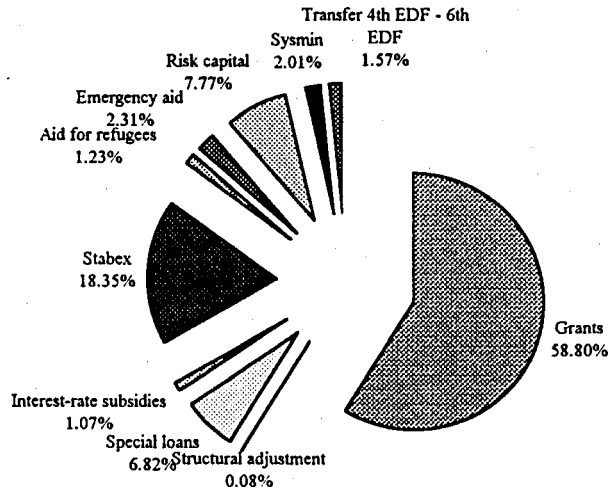
	APPROPRIATION (1)	DECISIONS			ASSIGNED FUNDS			PAYMENTS		
		AGG. TOTAL (2)	ANNUAL	% (2) : (1)	AGG. TOTAL (3)	ANNUAL	% (3) : (2)	AGG. TOTAL (4)	ANNUAL	% (4) : (3)
ACP										
Total indicative programmes	5119.77	4827.75	-25.09	94%	4395.07	109.82	91%	4076.57	168.11	93%
Grants	4604.85	4312.82	-17.48	94%	3945.99	108.70	91%	3668.52	149.88	93%
Special loans	514.93	514.93	-7.61	100%	449.08	1.12	87%	408.05	18.22	91%
Structural adjustment	6.00	6.00		100%	6.00		100%	5.37	0.76	90%
Total non-programmable aid	2569.25	2490.72	-31.33	97%	2433.16	0.38	98%	2385.65	17.74	98%
Interest-rate subsidies	82.20	82.20	-4.73	100%	82.20	-4.36	100%	81.85	-0.43	100%
Emergency aid	182.52	182.52	-5.14	100%	179.64	-7.52	98%	179.36		100%
Aid for refugees	97.35	97.35	-0.65	100%	95.68	-1.30	98%	94.80	-0.01	99%
Risk capital	600.00	523.22	-20.81	87%	523.22	9.87	100%	487.46	14.27	93%
Stabex	1448.88	1447.12		100%	1447.12		100%	1447.12		100%
Sysmin	158.30	158.30		100%	105.30	3.70	67%	95.07	3.91	90%
Transfer 4th EDF - 6th EDF	121.13	92.13	0.04	76%	72.94	5.97	79%	58.32	8.94	80%
TOTAL ACP (a)	7816.15	7416.59	-56.38	95%	6907.16	116.17	93%	6525.91	195.55	94%
OCT										
Total indicative programmes	76.89	68.18	2.74	89%	59.42	3.91	87%	54.51	3.50	92%
Grants	51.89	47.61	2.74	92%	44.18	2.25	93%	40.24	2.26	91%
Special loans	25.00	20.57		82%	15.24	1.65	74%	14.27	1.24	94%
Total non-programmable aid	23.12	22.91		99%	22.91	0.38	100%	22.53		98%
Interest-rate subsidies	2.61	2.61		100%	2.61		100%	2.61		100%
Emergency aid	0.51	0.51		100%	0.51		100%	0.51		100%
Aid for refugees										
Risk capital	15.00	15.00		100%	15.00	0.38	100%	14.63		98%
Stabex	4.00	4.00		100%	4.00		100%	4.00		100%
Sysmin	1.00	0.79		79%	0.79		100%	0.79		100%
Transfer 4th EDF - 6th EDF	3.52	1.75	0.64	50%	1.10	0.01	63%	0.85	0.08	78%
TOTAL OCT (b)	103.53	92.83	3.37	90%	83.42	4.29	90%	77.89	3.58	93%
TOTAL (a) + (b)	7919.68	7509.42	-53.01	95%	6990.58	120.46	93%	6603.80	199.13	94%

**EDF CONSOLIDATED ACCOUNTS AT 31.12.1996:
BREAKDOWN BY INSTRUMENT (ECU million)**

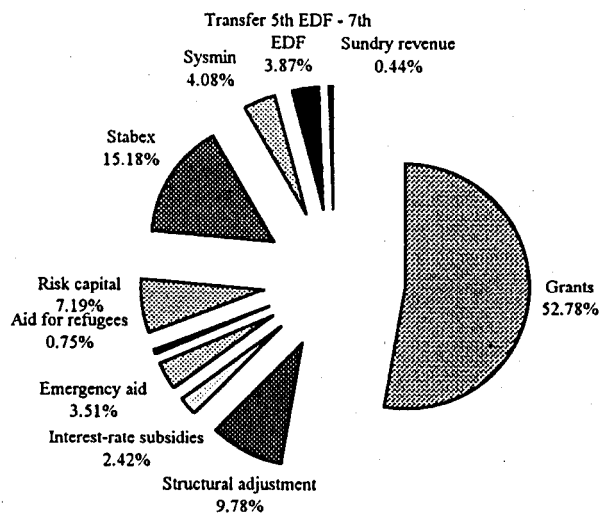
ACP + OCT - 7th EDF

	APPROPRIATIONS (1)	DECISIONS			ASSIGNED FUNDS			PAYMENTS		
		AGG. TOTAL (2)	ANNUAL	% (2) : (1)	AGG. TOTAL (3)	ANNUAL	% (3) : (2)	AGG. TOTAL (4)	ANNUAL	% (4) : (3)
ACP										
Total indicative programmes	6138.76	4622.55	643.91	75%	2721.75	707.25	59%	1786.64	606.75	66%
Grants	6138.76	4622.55	643.91	75%	2721.75	707.25	59%	1786.64	606.75	66%
Structural adjustment	1156.00	1104.45	51.10	96%	1055.45	95.53	96%	1016.59	93.89	96%
Total non-programmable aid	3872.91	3552.66	281.35	92%	3243.79	424.59	91%	2555.14	364.87	79%
Interest-rate subsidies	280.00	250.78	37.45	90%	250.78	38.49	100%	90.94	32.30	36%
Emergency aid	412.00	404.86	-7.11	98%	399.85	-6.09	99%	383.79	33.80	96%
Aid for refugees	88.00	83.50	1.84	95%	75.72	2.72	91%	65.35	7.75	86%
Risk capital	825.00	752.18	60.14	91%	752.18	186.16	100%	309.45	103.91	41%
Stabex	1787.91	1773.59	155.08	99%	1604.56	152.18	90%	1604.56	162.89	100%
Sysmin	480.00	287.75	33.95	60%	160.70	51.12	56%	101.04	24.23	63%
Transfer 5th EDF - 7th EDF	442.13	338.96	27.69	77%	196.12	12.14	58%	124.14	34.94	63%
TOTAL ACP (a)	11609.81	9618.61	1004.05	83%	7217.11	1239.50	75%	5482.51	1100.45	76%
OCT										
Total indicative programmes	97.50	61.06	5.15	63%	42.85	8.12	70%	29.31	10.35	68%
Grants	97.50	61.06	5.15	63%	42.85	8.12	70%	29.31	10.35	68%
Total non-programmable aid	42.50	35.59	7.26	84%	35.19	11.49	99%	21.07	6.17	60%
Interest-rate subsidies	6.00	4.74	-1.12	79%	4.74	-1.12	100%	3.01	0.04	63%
Emergency aid	2.50	2.21	0.38	88%	1.81	0.99	82%	0.86	0.05	48%
Aid for refugees	0.50	0.10		19%	0.10		100%	0.09		90%
Risk capital	25.00	22.52	8.00	90%	22.53	9.53	100%	11.08	3.99	49%
Stabex	6.00	6.00		100%	6.00	2.10	100%	6.00	2.10	100%
Sysmin	2.50	0.02		1%	0.02		100%	0.02	0.00	100%
Transfer 5th EDF - 7th EDF	14.80	11.46	1.41	77%	7.27	0.45	63%	3.25	1.28	45%
TOTAL OCT (b)	154.80	108.12	13.82	70%	85.32	20.06	79%	53.63	17.80	63%
SUNDRY REVENUE (c)	51.68									
TOTAL (a) + (b) + (c)	11816.29	9726.73	1017.87	82%	7302.42	1259.56	75%	5536.14	1118.25	76%

ACP & OCT: 6TH EDF APPROPRIATIONS



ACP & OCT: 7th EDF APPROPRIATIONS



2. SITUATION BY COUNTRY AND BY INSTRUMENT

2.1 6th EDF

Notes to the management accounts:

(a) In tables 1 and 2, the figure "0.0" indicates that the corresponding amount is between ECU -50 000 and ECU 50 000.

In tables 3-8, the figure "0.00" indicates that the corresponding amount is between ECU -5 000 and ECU 5 000.

Where no figure is given, the amount is equal to zero.

(b) In all tables the heading "All countries" refers to projects which cover a number of countries but are not financed by regional cooperation.

(c) In all tables the heading "Financial and administrative costs" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility) with the exception of one amount of ECU 1 million financed from the "grants" appropriation and used for posting bank charges and exchange rate differences.

(d) In the first column of tables 1 and 2, the allocation for "Regional cooperation" (ECU 906.5 million) corresponds to the Commission's regional cooperation target for ACP States only (see Chapter II, point 2.1).

(e) In tables 1 and 2, the heading "Reserve" (ECU 30.6 million) corresponds to unallocated grants. These grants come from the unexpended balances of the following instruments:

Interest-rate subsidies:	ECU 20.5 million
Emergency aid:	ECU 7.5 million
Aid for refugees:	ECU 2.6 million

	ECU 30.6 million

ECU 26 million of this reserve is not available as it is earmarked for financing the 8th EDF.

- (f) In 1996 Somalia's NIP was replenished by ECU 42.3 million, an amount corresponding to payments made in respect of emergency aid projects. Somalia's NIP has increased accordingly from ECU 117 million to ECU 159.3 million.

State	NATIONAL INDICATIVE PROGRAMMES(MECU)						NON NIP				TOTAL			
	NIP		Decisions		Delegat.	Payments		Decisions		Payments		Dec.	Delg.	ayments
	MECU	MECU	%NIP	Appropriat	MECU	%NIP	MECU	%NIP	MECU	% dec.		Appropri.		
ANGOLA	102.0	101.2	99.2%	86.7	82.9	81.3%	18.8	18.4%	18.8	100.0%	120.0	105.5	101.7	
BENIN	89.5	89.2	99.7%	86.6	84.2	94.1%	34.8	38.9%	32.0	91.9%	124.0	121.3	116.2	
BURKINA FASO	107.5	107.5	100.0%	93.9	90.0	83.7%	27.0	25.1%	18.2	67.5%	134.5	118.2	108.2	
BOTSWANA	30.5	30.3	99.3%	21.6	19.9	65.2%	30.0	98.4%	29.2	97.4%	60.3	51.2	49.1	
BURUNDI	108.0	107.2	99.3%	95.7	93.4	86.5%	56.9	52.7%	56.2	98.8%	164.1	151.9	149.6	
CENTRAL AFRICAN REPUBLIC	69.5	68.3	98.3%	65.7	64.3	92.5%	40.4	58.2%	37.1	91.7%	108.8	104.3	101.4	
CHAD	89.0	89.0	100.0%	83.1	78.1	87.7%	49.9	56.1%	47.9	96.0%	138.9	131.7	126.0	
CAMEROON	101.0	101.0	100.0%	98.3	93.6	92.7%	203.4	201.3%	203.1	99.9%	304.3	301.6	296.7	
CONGO	48.0	47.9	99.9%	39.2	34.3	71.4%	11.9	24.7%	11.5	97.2%	59.8	50.8	45.8	
COMOROS	20.5	20.5	100.0%	20.3	20.0	97.3%	12.0	58.5%	12.0	99.8%	32.5	32.3	31.9	
CAPE VERDE	24.5	24.5	99.9%	24.2	23.4	95.4%	3.3	13.5%	3.2	96.8%	27.8	27.4	26.6	
DJIBOUTI	16.0	16.0	99.9%	14.7	13.4	83.5%	2.3	14.3%	2.3	98.7%	18.3	17.0	15.6	
EQUATORIAL GUINEA	12.0	12.0	99.6%	10.1	7.2	60.1%	14.2	118.0%	13.8	97.7%	26.1	24.2	21.0	
ETHIOPIA	210.0	209.9	100.0%	167.1	150.0	71.4%	187.2	89.1%	181.7	97.1%	397.1	354.3	331.7	
GABON	26.0	23.8	91.5%	23.8	23.1	88.8%	3.5	13.5%	3.5	99.2%	27.3	27.3	26.6	
GHANA	97.5	97.1	99.6%	92.3	59.5	61.1%	26.2	26.8%	25.2	96.5%	123.3	118.4	84.8	
GAMBIA	21.0	20.8	99.3%	19.6	19.1	91.2%	19.8	94.4%	19.8	100.0%	40.7	39.4	39.0	
GUINEA-BISSAU	37.5	37.2	99.1%	35.7	30.5	81.4%	6.5	17.4%	6.4	98.4%	43.7	42.2	37.0	
GUINEA	114.0	111.8	98.1%	109.8	106.5	93.5%	77.2	67.8%	52.1	67.5%	189.1	182.7	158.7	
IVORY COAST	82.0	81.9	99.9%	79.5	77.6	94.7%	383.4	467.6%	382.1	99.7%	465.3	461.8	459.8	
KENYA	135.0	109.3	81.0%	101.7	97.8	72.4%	90.5	67.0%	88.8	98.1%	199.8	190.8	186.6	
LIBERIA	45.0	21.3	47.3%	20.8	12.8	28.5%	8.9	19.8%	8.5	95.8%	30.2	29.6	21.4	
LESOTHO	41.5	41.5	100.0%	40.7	39.7	95.6%	10.4	25.1%	9.5	91.0%	51.9	50.6	49.1	
MADAGASCAR	125.0	112.2	89.7%	90.5	81.3	65.1%	36.6	29.3%	35.2	96.1%	148.8	126.4	116.5	
MALAWI	114.5	114.0	99.6%	97.8	94.9	82.9%	53.4	46.7%	52.5	98.3%	167.5	150.6	147.4	
MAURITIUS	31.0	30.9	99.7%	28.4	26.8	86.4%	12.2	39.5%	12.2	99.4%	43.2	40.6	39.0	
MAURITANIA	61.5	61.5	100.0%	60.3	56.5	91.9%	42.4	69.0%	39.7	93.6%	103.9	101.5	96.2	
MALI	137.0	136.9	99.9%	127.0	124.4	90.8%	38.3	27.9%	38.3	99.9%	175.2	165.2	162.7	
MOZAMBIQUE	160.0	157.7	98.6%	137.1	130.5	81.5%	63.3	39.6%	61.7	97.5%	221.0	199.0	192.2	
NIGER	122.0	121.8	99.8%	102.7	97.2	79.7%	36.1	31.2%	37.7	99.0%	159.8	140.4	134.9	
RWANDA	110.0	110.0	100.0%	102.4	81.6	74.2%	73.5	66.8%	70.9	96.5%	183.5	175.9	152.6	
SENEGAL	108.5	108.5	100.0%	108.3	102.9	94.8%	164.1	151.2%	143.8	87.7%	272.6	256.5	246.7	
SEYCHELLES	6.2	6.2	99.7%	6.1	6.1	98.4%	1.7	27.3%	1.7	99.9%	7.9	7.8	7.8	
SIERRA LEONE	65.5	64.0	97.6%	62.3	59.9	91.4%	9.6	14.6%	9.4	98.4%	73.5	71.9	69.3	
SOMALIA	159.3	142.4	89.4%	111.3	95.7	60.1%	32.1	20.2%	28.1	87.6%	174.5	142.2	123.8	
SAO TOME & PRINCIPE	6.0	6.0	99.5%	5.8	5.8	95.9%	4.0	67.0%	4.0	100.0%	10.0	9.9	9.8	
SUDAN	145.0	80.4	55.5%	69.8	68.4	47.2%	147.7	101.9%	146.7	99.3%	228.1	217.1	215.1	
SWAZILAND	25.5	25.1	98.5%	24.1	22.9	89.6%	9.4	36.9%	9.3	99.0%	34.5	33.4	32.2	
TANZANIA	176.5	163.4	92.6%	161.4	159.7	90.5%	23.7	13.4%	23.4	98.4%	187.1	185.0	183.0	
TOGO	61.5	59.0	95.9%	50.7	48.7	79.2%	49.5	80.6%	33.8	68.2%	108.5	84.4	82.5	
UGANDA	133.0	127.8	96.1%	125.7	124.9	93.9%	26.6	20.0%	26.2	98.5%	154.4	152.0	151.1	
NIGERIA	213.5	213.2	99.9%	185.8	175.7	82.3%	17.9	8.4%	17.8	99.8%	231.1	203.6	193.5	
ZAMBIA	92.0	92.0	100.0%	89.0	86.7	94.2%	14.3	15.6%	14.1	98.4%	106.3	103.3	100.8	
ZIMBABWE	77.0	76.9	99.9%	71.2	63.9	83.0%	12.7	16.5%	12.7	100.0%	89.7	84.0	76.6	
ZAIRE	166.5	144.1	86.5%	121.3	99.9	60.0%	8.3	5.0%	5.2	62.7%	152.4	127.3	105.1	
* TOTAL AFRICA	3,924.5	3,723.1	94.9%	3,370.4	3,136.6	79.9%	2,198.2	56.0%	2,087.8	95.0%	5,921.2	5,512.7	5,223.3	
ANTIGUA - BARBUDA	4.5	4.4	97.7%	4.4	3.8	84.6%	1.5	33.3%	0.7	44.8%	5.9	5.9	4.5	
BARBADOS	5.0	5.0	99.2%	2.8	2.6	52.5%	2.1	42.7%	2.1	97.2%	7.1	4.9	4.7	
BELIZE	8.0	8.0	99.5%	7.7	7.7	96.1%	5.0	62.0%	5.0	100.0%	12.9	12.7	12.6	
BAHAMAS	4.0	3.8	95.1%	3.4	3.3	82.3%	2.7	66.3%	2.7	100.0%	6.5	6.0	5.9	
DOMINICA	6.0	5.9	98.5%	5.9	5.7	95.5%	5.0	83.9%	5.0	99.9%	10.9	10.9	10.8	
GRENADA	5.5	5.5	99.8%	5.5	5.4	97.9%	5.3	95.7%	5.2	99.7%	10.8	10.7	10.6	
GUYANA	22.1	21.7	98.3%	21.6	21.1	95.5%	3.9	17.7%	3.9	99.9%	25.6	25.5	25.0	
JAMAICA	40.2	39.9	99.3%	39.6	34.1	84.9%	11.5	28.6%	11.4	99.4%	51.4	51.1	45.5	
ST. CHRISTOPHER NEVIS	3.5	3.1	88.1%	3.1	3.1	88.1%	1.5	42.9%	1.5	100.0%	4.6	4.6	4.6	
SANTA LUCIA	6.0	6.0	99.5%	5.1	5.1	85.0%	3.0	49.3%	3.0	100.0%	8.9	8.1	8.1	
SURINAME	24.0	17.4	72.4%	15.9	15.6	65.1%	4.7	19.6%	3.9	82.8%	22.1	20.3	19.5	
ST. VINCENT AND GRENADINES	7.0	6.8	97.1%	6.6	6.6	94.6%	3.2	46.1%	3.2	100.0%	10.0	9.9	9.8	
TRINIDAD & TOBAGO	15.0	15.0	99.9%	6.3	5.9	39.2%	11.7	78.1%	10.8	91.9%	26.7	17.6	16.6	
* TOTAL CARIBBEAN	150.8	142.4	94.4%	127.9	120.1	79.6%	61.0	40.5%	58.3	95.5%	203.4	188.2	178.4	
FIJI	20.0	18.9	94.3%	16.7	13.2	65.9%	4.1	20.7%	4.0	96.2%	23.0	20.8	17.2	
KIRIBATI	6.5	6.5	99.4%	6.4	6.1	93.8%	2.8	42.3%	2.8	100.0%	9.2	9.2	8.8	
PAPUA-NEW GUINEA	34.5	33.8	97.9%	30.7	30.4	88.2%	148.8	431.3%	132.1	88.8%	182.6	162.9	162.5	
SOLOMON ISLANDS	17.0	15.3	90.2%	15.1	14.2	83.7%	33.8	198.9%	33.8	100.0%	49.1	48.9	48.0	
TONGA	6.5	6.5	99.6%	5.5	4.7	71.9%	6.3	96.2%	6.2	99.9%	12.7	11.8	10.9	
TUVALU	2.0	2.0	99.0%	1.6	1.5	76.0%	0.6	32.0%	0.6	100.0%	2.6	2.3	2.2	
VANUATU	6.7	6.5	97.7%	6.4	5.8	86.9%	20.0	298.0%	20.0	100.0%	26.5	26.3	25.8	
WESTERN SAMOA	9.0	8.7	96.5%	8.7	8.7	96.3%	15.6	173.3%	15.6	100.0%	24.3	24.3	24.3	
* TOTAL PACIFIC	102.2	98.1	96.0%	91.1	84.6	82.8%	232.0	227.0%	215.1	92.7%	330.1	306.5	299.7	
ALL COUNTRIES	1.5						21.3	1416.7%	20.0	94.2%	21.3	20.2	20.0	
REGIONAL COOPERATION	906.5	860.5	94.9%	802.1	734.0	81.0%	70.4	7.8%	62.8	89.2%	930.9	870.0	796.8	
FINANCIAL & ADMINIS, EXPEN	3.7	3.7	100.0%	3.5	2.3	63.2%	6.0	162.7%	5.4	89.5%	9.7	9.5	7.7	
RESERVE	30.6													
* TOTAL ACP	5119.8	4,827.7	94.3%	4,395.1	4,076.6	79.6%	2,588.8	50.6%	2,449.3	94.6%	7,416.6	6,907.2	6,525.9	
* TOTAL OCT	76.9	68.2	88.7%	59.4	54.5	70.9%	24.7	32.1%	23.4	94.9%	92.8	83.4	77.9	
* TOTAL ACP + OCT	5196.7	4895.9	94.2%	4454.5	4131.1	79.5%	2613.5	50.3%	2472.7	94.6%	7509.4	6990.6	6603.8	

State	NATIONAL INDICATIVE PROGRAMMES(MECU)						NON NIP				TOTAL			
	NIP		Decisions		Delegat.	Payments		Decisions		Payments		Dec.	Delg.	Payments
	MECU	%NIP	MECU	%NIP	Appropriat	MECU	%NIP	MECU	%NIP	MECU	% dec.		Appropri.	
ANGOLA	102.0	-0.4	-0.4%	3.6	3.0	2.9%	-1.2	-1.2%				-1.6	2.3	3.0
BENIN	89.5	-0.2	-0.3%	-0.6	0.3	0.3%			0.2			-0.2	-0.6	0.5
BURKINA FASO	107.5	0.0	0.0%	-0.3	5.4	5.0%						0.0	5.7	5.4
BOTSWANA	30.5	1.5	4.8%	-0.9	0.8	2.7%	-0.1	-0.5%	0.6			1.3	-0.8	1.4
BURUNDI	108.0	-0.8	-0.7%	-4.0	1.4	1.3%	-0.4	-0.3%	0.1			-1.2	-4.2	1.5
CENTRAL AFRICAN REPUBLIC	69.5	-1.1	-1.6%	0.1	1.2	1.8%	0.0	-0.1%	0.0			-1.2	0.1	1.2
CHAD	89.0			2.5	5.5	6.2%	-4.9	-5.6%	0.5			-4.9	-1.6	6.0
CAMEROON	101.0	0.0	0.0%	0.5	2.7	2.7%		0.0%	0.0			-0.1	0.5	2.7
CONGO	48.0	0.0	-0.1%	-0.4	3.6	7.4%	0.3	0.7%				0.3	-0.4	3.6
COMOROS	20.5			0.0	0.4	2.1%			0.1				0.0	0.5
CAPE VERDE	24.5			0.2	0.6	2.5%			0.1				0.3	0.7
DJIBOUTI	16.0			-0.3	0.2	1.5%			0.1				-0.3	0.3
EQUATORIAL GUINEA	12.0			3.8	1.1	9.0%							3.8	1.1
ETHIOPIA	210.0	-0.1	0.0%	5.0	5.4	2.6%	-1.9	-0.9%	0.2			-2.0	8.3	5.6
GABON	26.0	-0.4	-1.4%	1.1	0.6	2.4%			0.2			-0.4	1.1	0.8
GHANA	97.5	13.3	13.7%	33.8	3.9	4.0%	0.0	0.0%	1.1			13.4	33.8	5.0
GAMBIA	21.0	0.0	-0.1%	-0.3	0.0	0.1%	0.0	-0.1%	0.0			0.0	-0.3	0.0
GUINEA-BISSAU	37.5	0.0	0.1%	1.0	2.7	7.3%	-0.1	-0.4%	0.0			-0.1	0.8	2.8
GUINEA	114.0	-2.0	-1.8%	-0.9	1.3	1.1%	0.0	0.0%	3.3			-2.0	18.3	4.6
IVORY COAST	82.0	0.0	0.0%	-1.4	2.2	2.7%	-2.3	-2.9%	2.3			-2.3	-4.8	4.5
KENYA	135.0	-23.4	-17.3%	-3.6	1.6	1.2%	0.0	0.0%	2.5			-23.4	-3.3	4.1
LIBERIA	45.0	-23.2	-51.6%	7.9	3.3	7.4%	-0.4	-0.9%				-23.6	7.5	3.3
LESOTHO	41.5	0.0	0.1%	-0.3	0.7	1.8%	0.3	0.8%	0.2			0.4	-0.2	0.9
MADAGASCAR	125.0	-5.2	-4.1%	5.4	7.1	5.7%	1.3	1.0%	0.0			-3.9	6.0	7.1
MALAWI	114.5	-0.2	-0.2%	-0.1	1.1	1.0%	0.3	0.3%	0.3			0.1	0.1	1.4
MAURITIUS	31.0	0.3	1.1%	1.9	2.3	7.4%	0.1	0.2%				0.4	1.9	2.3
MAURITANIA	61.5	0.1	0.1%	1.9	4.1	6.7%	-0.1	-0.1%	1.3			0.0	4.1	5.5
MALI	137.0	-0.1	-0.1%	0.6	2.2	1.6%	-0.6	-0.5%	0.0			-0.7	0.6	2.2
MOZAMBIQUE	160.0	0.0	0.0%	-0.2	3.6	2.3%	0.0	0.0%	0.5			-1.3	4.2	4.2
NIGER	122.0	0.1	0.0%	3.6	1.9	1.5%	0.8	0.6%	0.8			0.8	4.2	2.6
RWANDA	110.0	0.2	0.2%	-0.1	1.6	1.4%	-0.2	-0.2%				0.0	-0.3	1.6
SENEGAL	108.5	0.0	0.0%	1.9	2.0	1.8%	0.0	0.0%	2.1			0.0	6.5	4.1
SEYCHELLES	6.2		-0.1%	0.0	0.0	0.2%	0.0	-0.5%	0.0			0.0	0.0	0.0
SIERRA LEONE	65.5	-0.8	-1.2%	-0.1	0.7	1.1%	-0.1	-0.1%	0.2			-0.8	-0.1	0.9
SOMALIA	159.3	25.6	16.1%	6.6	8.7	5.5%	1.6	1.0%	1.1			27.1	9.0	9.8
SAO TOME & PRINCIPE	6.0	0.0	0.7%	0.0	0.3	4.7%	0.0	-0.7%	0.0			0.0	0.0	0.3
SUDAN	145.0	-2.8	-1.9%	-1.0	0.2	0.2%	-4.0	-2.7%	0.0			-6.7	-3.6	0.2
SWAZILAND	25.5	0.7	2.6%	0.9	0.7	2.8%			0.0			0.7	0.9	0.8
TANZANIA	176.5	-12.9	-7.3%	-1.9	2.6	1.5%	0.0	0.0%	0.1			-12.9	-1.9	2.8
TOGO	61.5	-0.8	-1.4%	-0.5	0.6	1.0%	0.0	0.0%	0.1			-0.8	-0.6	0.7
UGANDA	133.0	-4.3	-3.2%	-1.5	0.2	0.2%	-1.2	-0.9%	1.0			-5.5	-2.8	1.2
NIGERIA	213.5	-0.1	0.0%	-5.5	6.8	3.2%	-3.9	-1.8%	-0.3			-3.9	-9.3	6.5
ZAMBIA	92.0	0.0	0.0%	1.4	1.5	1.6%	-0.1	-0.1%	1.0			-0.1	2.6	2.4
ZIMBABWE	77.0	0.2	0.3%	4.2	5.3	6.9%	-0.8	-1.0%	0.0			-0.6	3.4	5.3
ZAIRE	166.5	5.9	3.5%	16.1	9.5	5.7%	-12.2	-7.3%	0.3			-6.3	3.9	9.8
* TOTAL AFRICA	3924.5	-30.9	-0.8%	79.9	111.1	2.8%	-30.1	-0.8%	20.3			-61.0	89.2	131.4
ANTIGUA - BARBUDA	4.5	-0.1	-2.2%	0.5	0.1	2.4%			0.7			-0.1	0.5	0.8
BARBADOS	5.0			0.0	0.2	3.3%			0.0				0.0	0.2
BELIZE	8.0	0.0	-0.3%	0.0	0.1	1.7%	-0.3	-3.4%	0.0			-0.3	-0.3	0.2
BAHAMAS	4.0													
DOMINICA	6.0	-0.1	-1.4%	-0.1	0.0	0.3%			0.0			-0.1	-0.1	0.0
GRENADA	5.5	0.0	0.2%	0.0	0.0	0.2%			0.0			0.0	0.0	0.0
GUYANA	22.1	0.4	1.9%	0.7	0.3	1.4%						0.4	0.7	0.3
JAMAICA	40.2			1.3	1.2	3.0%	0.0	-0.1%	0.0			0.0	1.3	1.2
ST. CHRISTOPHER NEVIS	3.5	-0.4	-11.9%	0.0	0.2	6.3%						-0.4	0.0	0.2
SANTA LUCIA	6.0	0.0	-0.3%	0.0								0.0	0.0	
SURINAME	24.0	-0.3	-1.1%	-0.1	0.5	2.0%			0.0			-0.3	-0.1	0.5
ST. VINCENT AND GRENADIN	7.0	0.0	-0.5%	0.0								0.0	0.0	
TRINIDAD & TOBAGO	15.0	0.0	-0.1%	0.2	0.1	0.7%			0.1			0.0	0.2	0.2
* TOTAL CARIBBEAN	150.8	-0.5	-0.4%	2.5	2.8	1.8%	-0.3	-0.2%	0.9			-0.8	2.2	3.7
FIJI	20.0	1.1	5.5%	5.1	2.8	14.0%	-0.1	-0.4%	0.1			1.0	5.4	2.9
KIRIBATI	6.5	0.0	0.2%	0.0	0.0	0.4%						0.0	0.0	0.0
PAPUA-NEW GUINEA	34.5			0.2	0.3	0.8%			-0.2				-2.9	0.1
SOLOMON ISLANDS	17.0	-0.8	-4.8%	0.1	0.8	4.7%						-0.8	0.1	0.8
TONGA	6.5			0.7	1.1	17.0%							0.7	1.1
TUVALU	2.0	0.0	2.0%	0.0	0.3	16.9%			0.1			0.0	0.0	0.4
VANUATU	6.7	0.2	3.3%	0.2	0.3	4.8%						0.2	0.2	0.3
WESTERN SAMOA	9.0	-0.3	-3.5%	0.0	0.0	0.1%						-0.3	0.0	0.0
* TOTAL PACIFIC	102.2	0.2	0.2%	6.3	5.7	5.6%	-0.1	-0.1%	0.0			0.2	3.6	5.7
ALL COUNTRIES	1.5						-0.1	-9.2%	0.1			-0.1	-1.0	0.1
REGIONAL COOPERATION	906.5	6.1	0.7%	21.0	48.0	5.3%	-0.6	-0.1%	5.3			5.5	22.0	53.3
FINANCIAL & ADMINIS, EXPE	3.7			0.1	0.6	16.8%			0.8				0.1	1.4
RESERVE	30.6													
* TOTAL ACP	5119.8	-25.1	-0.5%	109.8	168.1	3.3%	-31.3	-0.6%	27.4			-56.4	116.2	195.5
* TOTAL OCT	76.9	2.7	3.6%	3.9	3.5	4.6%	0.6	0.8%	0.1			3.4	4.3	3.6
* TOTAL ACP + OCT	5196.7	-22.4	-0.4%	113.7	171.6	3.3%	-30.7	-0.6%	27.5			-53.0	120.5	199.1

DECISIONS

State	NIP			NON NIP									Total State	
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total		
ANGOLA	101.23		101.23			13.68	2.62	2.50					18.79	120.01
BENIN	89.21		89.21			0.33	0.12	13.05	17.72		3.61		34.83	124.05
BURKINA FASO	107.48		107.48			0.35		12.74	7.32		6.58		27.00	134.48
BOTSWANA	24.28	6.00	30.28			0.43	0.37	4.04			0.59		30.03	60.31
BURUNDI	97.29	9.92	107.22	2.94		0.21	0.39	10.06	44.50	21.65	1.71		56.87	164.09
CENTRAL AFRICAN REPUBLIC	68.33		68.33			0.61		6.00	31.22		2.60		40.44	108.77
CHAD	88.99		88.99			1.17	1.84	3.68	40.39		2.83		49.91	138.90
CAMEROON	70.95	30.00	100.95			0.14		1.00	198.76		3.46		203.36	304.31
CONGO	37.93	10.00	47.93					11.54			0.33		11.87	59.80
COMOROS	20.50		20.50					2.00	9.56		0.43		11.99	32.49
CAPE VERDE	24.48		24.48					3.00			0.30		3.30	27.78
DJIBOUTI	15.98		15.98					0.87			0.15		2.29	18.27
EQUATORIAL GUINEA	11.95		11.95			0.15	1.13	4.00			0.33		14.16	26.12
ETHIOPIA	191.91	18.00	209.91			47.45	10.29	29.94	98.61		0.89		187.18	397.09
GABON	16.46	7.32	23.79			0.10			3.13		0.30		3.52	27.31
GHANA	97.10		97.10	3.22				22.93			0.01		26.16	123.26
GAMBIA	20.84		20.84			0.20		5.70	13.72		0.20		19.82	40.66
GUINEA-BISSAU	37.17		37.17			0.08		3.36	2.88		0.21		6.53	43.70
GUINEA	106.82	5.00	111.82			1.05	2.29	38.00		35.00	0.90		77.24	189.06
IVORY COAST	60.65	21.26	81.91	11.83		0.88	1.40	0.09	365.26		3.99		383.44	465.35
KENYA	99.33	10.00	109.33	10.81		0.44	0.02	6.65	70.90		1.69		90.50	199.83
LIBERIA	21.26		21.26			6.71	2.20						8.91	30.18
LESOTHO	31.65	9.84	41.49					4.96	4.36		1.09		10.41	51.90
MADAGASCAR	99.72	12.45	112.17			0.25		30.38	4.51		1.51		36.64	148.81
MALAWI	108.25	5.80	114.04	1.66		4.14	13.23	11.68	21.70		1.03		53.44	167.48
MAURITIUS	20.94	9.98	30.92	3.20		0.07		5.81	2.95		0.23		12.25	43.17
MAURITANIA	61.50		61.50			0.74	1.55	21.51		18.00	0.65		42.45	103.95
MALI	131.90	5.00	136.90			0.76		14.76	20.27		2.50		38.28	175.18
MOZAMBIQUE	157.69		157.69			17.33	13.60	10.90	21.45				63.28	220.98
NIGER	116.78	5.00	121.78			0.37	2.72	14.30	6.61	12.45	1.61		38.07	159.84
RWANDA	99.99	10.00	109.99			1.59	0.22	8.83	61.91		0.96		73.50	183.49
SENEGAL	98.49	10.00	108.49			1.60	4.36	22.32	106.95	25.50	3.35		164.07	272.56
SEYCHELLES	6.18		6.18	0.22				1.47			0.00		1.69	7.87
SIERRA LEONE	59.08	4.87	63.95			0.42		7.50			1.65		9.57	73.52
SOMALIA	142.42		142.42			11.24	4.41	11.29			5.18		32.12	174.54
SAO TOME & PRINCIPE	5.97		5.97			0.11		2.25	1.62		0.03		4.02	9.99
SUDAN	80.41		80.41			40.77	20.70	21.74	63.92		0.60		147.72	228.14
SWAZILAND	20.13	5.00	25.13	0.72			1.34	7.00			0.33		9.40	34.53
TANZANIA	163.36		163.36			0.10		13.74	8.91		0.99		23.74	187.09
TOGO	52.78	6.22	59.00					7.54	25.55	15.70	0.76		49.54	108.55
UGANDA	127.81		127.81					15.60			2.30		26.62	154.43
NIGERIA	63.17	150.04	213.21	15.21		1.08	6.21	0.59			0.96		17.85	231.07
ZAMBIA	76.98	15.00	91.98			0.55	0.63	11.42			1.73		14.33	106.32
ZIMBABWE	46.93	30.00	76.93	10.52				1.26	0.95				12.74	89.66
ZAIRE	136.04	8.04	144.09	1.26		0.94	2.06				4.02		8.29	152.38
* TOTAL AFRICA	3,318.32	404.75	3,723.07	61.80		158.54	94.96	427.66	1,284.50	128.30	62.61		2,198.18	5,921.25
ANTIGUA - BARBUDA	3.42	0.98	4.40					1.50					1.50	5.90
BARBADOS	2.96	2.00	4.96	1.10				0.37			0.66		2.14	7.09
BELIZE	4.96	3.00	7.96	0.14			1.81	0.90			2.11		4.96	12.92
BAHAMAS	2.80	1.00	3.80	2.57							0.08		2.65	6.46
DOMINICA	5.91		5.91					3.80	1.21		0.03		5.03	10.94
GRENADA	5.49		5.49					2.62	2.53		0.02		5.26	10.75
GUYANA	21.71		21.71					3.60			0.07		3.91	25.63
JAMAICA	29.92	10.00	39.92	5.40		0.77		2.09			3.22		11.48	51.41
ST. CHRISTOPHER NEVIS	3.08		3.08					1.50					1.50	4.58
SANTA LUCIA	5.97		5.97	0.91				2.00			0.05		2.96	8.92
SURINAME	15.58	1.80	17.38					3.00			1.59		4.69	22.08
ST. VINCENT AND GRENADINES	6.80		6.80	0.55		0.09		2.59					3.22	10.02
TRINIDAD & TOBAGO	8.99	6.00	14.99	1.95		0.10		2.96			6.70		11.71	26.70
* TOTAL CARIBBEAN	117.60	24.78	142.38	12.63		1.40	1.81	26.93	3.74		14.52		61.03	203.41
FUJI	13.87	5.00	18.87	2.14		0.30		1.23	0.26		0.21		4.15	23.01
KIRIBATI	6.46		6.46					2.46			0.29		2.75	9.21
PAPUA-NEW GUINEA	20.29	13.50	33.79	4.59			0.58	3.50	110.01	30.00	0.13		148.81	182.60
SOLOMON ISLANDS	13.33	2.00	15.33			0.43		2.00	31.27		0.12		33.81	49.14
TONGA	6.47		6.47	0.22				1.67	4.33		0.03		6.25	12.73
TUVALU	1.98		1.98					0.50	0.14				0.64	2.62
VANUATU	6.54		6.54			0.55			19.29		0.13		19.97	26.51
WESTERN SAMOA	8.68		8.68			0.22		4.20	11.12		0.06		15.60	24.28
* TOTAL PACIFIC	77.63	20.50	98.13	6.95		1.49	0.58	13.10	178.88	30.00	0.98		231.98	330.11
ALL COUNTRIES														
REGIONAL COOPERATION	795.56	64.90	860.46	1.02				55.53			13.85		21.27	21.27
FINANCIAL & ADMINIS. EXPEND.	3.70		3.70										70.40	930.86
* TOTAL ACP	4,312.82	514.93	4,827.75	82.20		182.52	97.35	523.22	1,447.12	158.30	92.13	6.00	6.00	9.70
MAYOTTE	2.75	2.00	4.75					1.15					1.15	5.90
NEW CALEDONIA	5.53	2.30	7.83			0.09		3.00		0.79	0.22		4.09	11.93
FRENCH POLYNESIA	4.23	1.77	6.01	0.87				2.56	3.92		0.17		7.52	13.52
ST. PIERRE & MIQUELON	2.00	1.00	3.00											3.00
FRENCH ANTARCTIC TERR	0.30		0.30											0.30
WALLIS AND FUTUNA	2.31	0.99	3.30											3.30
* TOTAL FRENCH OCT	17.12	8.07	25.19	0.87		0.09		6.71	3.92	0.79	0.39		12.76	37.95
ARUBA	4.37	2.25	6.62	0.19				2.90			0.21		3.30	9.92
NETHERLANDS ANTILLES	13.54	6.75	20.29	0.62				0.24			0.63		1.48	21.77
* TOTAL DUTCH OCT	17.91	9.00	26.91	0.80				3.14			0.84		4.78	31.69
ANGUILLA	1.79		1.79					1.50					1.50	3.29
CAYMAN ISLANDS		1.50	1.50	0.50									0.50	2.00
FALKLAND ISLANDS	0.70		0.70						0.08		0.41		0.49	1.19
MONTserrat	1.50	0.50	2.00								0.11		2.24	4.24
SAINTE HELENE	1.40		1.40											1.40
TURKS AND CAICOS	1.73		1.73					0.53					0.53	2.25
VIRGIN ISLANDS		1.50	1.50	0.44				1.00					1.44	2.94
* TOTAL BRITISH OCT	7.12	3.50	10.62	0.94				5.15	0.08		0.52		6.69	17.30
REGIONAL COOPERATION	5.46		5.46											5.46
ALL COUNTRIES														
* TOTAL OCT	47.61	20.57	68.18	2.61		0.51		15.00	4.00	0.79	1.75		0.43	0.43
* TOTAL ACP + OCT	4,360.43	535.49	4,895.92	84.81		183.03	97.35	538.22	1,451.12	159.09	93.87	6.00	2,613.50	7,508.42

DECISIONS

State	NIP			NON NIP					Total State	
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	Transfer ex EDF 4		Total
ANGOLA	-0.38		-0.38		-1.24				-1.24	-1.62
BENIN	-0.24		-0.24							-0.24
BURKINA FASO	-0.02		-0.02							-0.02
BOTSWANA	1.48		1.48	-0.37				0.23	-0.14	1.34
BURUNDI	-0.71	-0.08	-0.78			-0.36		-0.01	-0.38	-1.16
CENTRAL AFRICAN REPUBLIC	-1.13		-1.13					-0.05	-0.05	-1.18
CHAD					0.00		-4.52	-0.42	-4.95	-4.95
CAMEROON	-0.04		-0.04					-0.01	-0.01	-0.05
CONGO	-0.05		-0.05					0.33	0.33	0.29
COMOROS										
CAPE VERDE										
DJIBOUTI										
EQUATORIAL GUINEA										
ETHIOPIA	-0.06		-0.06		-1.92			-0.01	-1.94	-2.00
GABON	0.30	-0.68	-0.38							-0.38
GHANA	13.34		13.34					0.01	0.01	13.36
GAMBIA	-0.01		-0.01					-0.01	-0.01	-0.02
GUINEA-BISSAU	0.02		0.02				-0.14		-0.14	-0.12
GUINEA	-2.03		-2.03		-0.01				-0.01	-2.05
IVORY COAST	1.62	-1.59	0.03	-3.27			-0.09	1.02	-2.34	-2.31
KENYA	-23.37		-23.37			-0.02			-0.02	-23.40
LIBERIA	-18.24	-5.00	-23.24		-0.40				-0.40	-23.63
LESOTHO	0.19	-0.16	0.03					0.35	0.35	0.38
MADAGASCAR	-5.13	-0.05	-5.18					1.30	1.30	-3.88
MALAWI	-0.23		-0.23	-0.03	-0.17			0.50	0.31	0.07
MAURITIUS	0.35	-0.02	0.33					0.07	0.07	0.40
MAURITANIA	0.06		0.06		-0.02		-0.03		-0.05	0.01
MALI	-0.07		-0.07					-0.62	-0.62	-0.69
MOZAMBIQUE	0.04		0.04		-0.05				-0.05	0.00
NIGER	0.06		0.06					0.78	0.78	0.84
RWANDA	0.24		0.24					-0.24	-0.24	0.00
SENEGAL	-0.01		-0.01		-0.03				-0.03	-0.04
SEYCHELLES	-0.01		-0.01				-0.03		-0.03	-0.04
SIERRA LEONE	-0.76		-0.76		-0.06				-0.06	-0.82
SOMALIA	25.57		25.57		-0.14			1.69	1.55	27.12
SAO TOME & PRINCIPE	0.04		0.04				-0.04		-0.04	0.00
SUDAN	-2.77		-2.77		-0.81	-0.10		-3.05	-3.96	-4.73
SWAZILAND	0.66		0.66							0.66
TANZANIA	-12.88		-12.88					0.02	0.02	-12.86
TOGO	-0.83		-0.83					-0.01	-0.01	-0.84
UGANDA	-4.28		-4.28					-1.24	-1.24	-5.51
NIGERIA	-0.06		-0.06	-0.28			-3.51	-0.09	-3.88	-3.94
ZAMBIA	-0.02		-0.02					-0.67	-0.67	-0.69
ZIMBABWE	0.20		0.20	-0.63			-0.15		-0.78	-0.59
ZAIRE	5.88	-0.01	5.87		-0.16		-12.00	0.00	-12.17	-6.30
* TOTAL AFRICA	-23.29	-7.59	-30.88	-4.58	-5.01	-0.48	-20.52	0.46	-30.13	-61.01
ANTIGUA - BARBUDA	-0.06	-0.02	-0.10							-0.10
BARBADOS										
BELIZE	-0.02		-0.02			-0.17	-0.10		-0.27	-0.29
BAHAMAS										
DOMINICA	-0.09		-0.09							-0.09
GRENADA	0.01		0.01							0.01
GUYANA	0.41		0.41							0.41
JAMAICA							-0.04		-0.04	-0.04
ST. CHRISTOPHER NEVIS	-0.42		-0.42							-0.42
SANTA LUCIA	-0.02		-0.02							-0.02
SURINAME	-0.27		-0.27							-0.27
ST. VINCENT AND GRENADINES	-0.04		-0.04							-0.04
TRINIDAD & TOBAGO	-0.01		-0.01							-0.01
* TOTAL CARIBBEAN	-0.52	-0.02	-0.54	-0.15		-0.17	-0.14	0.00	-0.31	-0.85
FJI	1.10		1.10				-0.15	0.21	-0.08	1.01
KIRIBATI	0.01		0.01							0.01
PAPUA-NEW GUINEA										
SOLOMON ISLANDS	-0.81		-0.81							-0.81
TONGA										
TUVALU	0.04		0.04							0.04
VANUATU	0.22		0.22							0.22
WESTERN SAMOA	-0.31		-0.31							-0.31
* TOTAL PACIFIC	0.24		0.24	-0.15			-0.15	0.21	-0.08	0.16
ALL COUNTRIES					-0.13			-0.01	-0.14	-0.14
REGIONAL COOPERATION	6.09		6.09					-0.63	-0.63	5.46
FINANCIAL & ADMINIS, EXPEND.								0.00	0.00	0.00
* TOTAL ACP	-17.48	-7.61	-25.09	-4.73	-5.14	-0.65	-20.81	0.04	-31.29	-56.38
MAYOTTE	0.03		0.03							0.03
NEW CALEDONIA										
FRENCH POLYNESIA	1.41		1.41					0.01	0.01	1.41
ST. PIERRE & MIQUELON										
FRENCH ANTARCTIC TERR	0.20		0.20							0.20
WALLIS AND FUTUNA	0.06		0.06							0.06
* TOTAL FRENCH OCT	1.69		1.69					0.01	0.01	1.70
ARUBA	0.06		0.06							0.06
NETHERLANDS ANTILLES								0.63	0.63	0.63
* TOTAL DUTCH OCT	0.06		0.06					0.63	0.63	0.69
ANGUILLA										
CAYMAN ISLANDS										
FALKLAND ISLANDS										
MONTserrat										
SAINTE HELENE										
TURKS AND CAICOS										
VIRGIN ISLANDS										
* TOTAL BRITISH OCT										
REGIONAL COOPERATION	0.99		0.99							0.99
ALL COUNTRIES										
* TOTAL OCT	2.74		2.74					0.64	0.64	3.37
* TOTAL ACP + OCT	-14.74	-7.61	-22.36	-4.73	-5.14	-0.65	-20.81	0.68	-30.65	-53.01

NOTE : No decommitments or commitments for STABEX, SYSMIN and SAF in 1996.

DELEGATED APPROPRIATIONS	NIP			NON NIP										Total
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF	Total	State	
ANGOLA	86.72		86.72		13.66	2.62	2.50						18.79	105.50
BENIN	86.62		86.62		0.33	0.12	13.05	17.72		3.44			34.66	121.28
BURKINA FASO	93.94		93.94		0.35		12.74	7.32		3.82			24.23	118.18
BOTSWANA	19.76	1.84	21.60	2.94	0.43	0.37	4.04		21.65	0.16			29.59	51.19
BURUNDI	85.77	9.92	95.69		0.21	0.39	10.06	44.50		1.06			56.22	151.91
CENTRAL AFRICAN REPUBLIC	65.73		65.73		0.61		6.00	31.22		0.75			38.59	104.32
CHAD	83.10		83.10		1.17	1.79	3.68	40.39		1.56			48.59	131.69
CAMEROON	68.95	29.38	98.33		0.14		1.00	198.76		3.41			203.31	301.64
CONGO	29.22	10.00	39.22				11.54						11.54	50.76
COMOROS	20.30		20.30				2.00	9.56		0.40			11.97	32.27
CAPE VERDE	24.15		24.15				3.00			0.29			3.29	27.45
DJIBOUTI	14.75		14.75		0.15	1.13	0.87			0.15			2.29	17.04
EQUATORIAL GUINEA	10.15		10.15				4.00	9.83		0.26			14.09	24.24
ETHIOPIA	159.86	7.27	167.13		47.45	10.29	29.94	98.61		0.83			187.13	354.26
GABON	16.46	7.32	23.78		0.10			3.13		0.29			3.52	27.30
GHANA	92.25		92.25	3.22			22.93			0.01			26.16	118.41
GAMBIA	19.56		19.56		0.20		5.70	13.72		0.20			19.81	39.38
GUINEA-BISSAU	35.70		35.70		0.08		3.36	2.88		0.18			6.50	42.20
GUINEA	104.84	5.00	109.84		1.05	2.29	38.00		30.82	0.69			72.86	182.69
IVORY COAST	58.35	21.16	79.51	11.83	0.88	1.40	0.09			2.81			382.26	461.77
KENYA	91.68	10.00	101.68	10.81	0.43	0.02	6.65	70.90		0.33			89.13	190.82
LIBERIA	20.81		20.81		6.71	2.10							8.81	29.62
LESOTHO	30.84	9.84	40.68				4.96	4.36		0.65			9.97	50.65
MADAGASCAR	80.29	10.25	90.54		0.25		30.38	4.51		0.71			35.85	126.39
MALAWI	92.80	4.96	97.76	1.66	4.14	13.22	11.68	21.70		0.47			52.86	150.62
MAURITIUS	18.61	9.81	28.42	3.20	0.07		5.81	2.95					12.18	40.60
MAURITANIA	60.32		60.32		0.74	1.55	21.51		16.72	0.65			41.16	101.49
MALI	121.98	5.00	126.98		0.76		14.76	20.27		2.49			38.27	165.25
MOZAMBIQUE	137.08		137.08		16.29	13.29	10.90	21.45					61.93	199.01
NIGER	98.08	4.62	102.70		0.37	2.72	14.30	6.61	12.14	1.56			37.71	140.40
RWANDA	92.38	10.00	102.38		1.59	0.22	8.83	61.91		0.96			73.50	175.88
SENEGAL	98.36	9.95	108.31		1.60	4.31	22.32	106.95	10.53	2.51			148.23	256.54
SEYCHELLES	6.13		6.13	0.22			1.47						1.69	7.82
SIERRA LEONE	57.45	4.87	62.32		0.42		7.50			1.63			9.54	71.87
SOMALIA	111.32		111.32		10.46	3.90	11.29			5.18			30.83	142.16
SAO TOME & PRINCIPE	5.83		5.83		0.11		2.25	1.62		0.03			4.02	9.85
SUDAN	69.81		69.81		40.75	20.34	21.74	63.92		0.60			147.34	217.15
SWAZILAND	19.22	4.87	24.09	0.72		1.34	7.00			0.25			9.31	33.41
TANZANIA	161.38		161.38		0.10		13.74	8.91		0.92			23.67	185.04
TOGO	48.25	2.40	50.65				7.54	25.55		0.70			33.79	84.44
UGANDA	125.75		125.75		2.52	5.92	15.60			2.23			26.27	152.02
NIGERIA	54.19	131.60	185.79	15.21	1.08		0.59			0.96			17.85	203.65
ZAMBIA	73.98	15.00	88.98		0.55	0.63	11.42			1.73			14.33	103.31
ZIMBABWE	43.36	27.87	71.24	10.52		1.26	0.95						12.74	83.97
ZAIRE	113.30	8.04	121.34	1.26	0.94	2.05				1.71			5.97	127.32
* TOTAL AFRICA	3,009.39	380.99	3,390.37	61.60	156.69	93.29	427.88	1,284.50	91.87	46.75			2,142.37	5,512.74
ANTIGUA - BARBUDA	3.42	0.98	4.40				1.50						1.50	5.90
BARBADOS	2.50	0.33	2.83	1.10			0.37			0.63			2.10	4.93
BELIZE	4.74	3.00	7.74	0.14			0.90			2.11			4.96	12.70
BAHAMAS	2.55	0.84	3.39	2.57						0.08			2.65	6.04
DOMINICA	5.89		5.89				3.80	1.21		0.03			5.03	10.92
GRENADA	5.47		5.47		0.09		2.62	2.53		0.01			5.25	10.72
GUYANA	21.60		21.60		0.25		3.60			0.07			3.91	25.51
JAMAICA	29.59	10.00	39.59	5.40	0.77		2.09			3.22			11.48	51.08
ST. CHRISTOPHER NEVIS	3.08		3.08				1.50						1.50	4.58
SANTA LUCIA	5.12		5.12	0.91			2.00			0.05			2.96	8.08
SURINAME	15.44	0.42	15.86			0.10	3.00			1.32			4.42	20.29
ST. VINCENT AND GRENADINES	6.63		6.63	0.55	0.09		2.59						3.22	9.86
TRINIDAD & TOBAGO	6.31		6.31	1.95	0.10		2.96			6.27			11.28	17.59
* TOTAL CARIBBEAN	112.35	15.67	127.92	12.63	1.40	1.81	26.93	3.74		13.77			60.27	188.19
FIJI	11.68	4.99	16.67	2.14	0.30		1.23			0.26			4.15	20.82
KIRIBATI	6.42		6.42				2.46			0.29			2.75	9.17
PAPUA-NEW GUINEA	20.23	10.45	30.68	4.59		0.58	3.50	110.01	13.43	0.13			132.24	162.92
SOLOMON ISLANDS	13.13	2.00	15.13		0.43		2.00	31.27		0.12			33.81	48.94
TONGA	5.54		5.54	0.22			1.67	4.33		0.03			6.25	11.80
TUVALU	1.63		1.63				0.50	0.14					0.64	2.27
VANUATU	6.37		6.37		0.55			19.29		0.13			19.97	26.33
WESTERN SAMOA	8.68		8.68		0.22		4.20	11.12		0.06			15.60	24.28
* TOTAL PACIFIC	73.88	17.45	91.33	6.95	1.49	0.58	13.10	178.88	13.43	0.98			215.40	306.53
ALL COUNTRIES					20.06					0.17			20.23	20.23
REGIONAL COOPERATION	747.06	55.08	802.14	1.02			55.53			11.28			67.82	869.97
FINANCIAL & ADMINIS, EXPEND,	3.50		3.50										6.00	9.50
* TOTAL ACP	3,945.99	449.08	4,395.07	82.20	179.64	95.68	523.22	1,447.12	105.30	72.94	6.00		2,512.10	6,907.16
MAYOTTE	2.46	2.00	4.46				1.15						1.15	5.61
NEW CALEDONIA	5.52	2.30	7.82		0.09		3.00		0.79	0.20			4.08	11.89
FRENCH POLYNESIA	3.97	1.77	5.74	0.87			2.56	3.92		0.17			7.52	13.26
ST. PIERRE & MIQUELON	2.00	1.00	3.00										3.00	3.00
FRENCH ANTARCTIC TERR	0.29		0.29										0.29	0.29
WALLIS AND FUTUNA	2.26	0.99	3.26										3.26	3.26
* TOTAL FRENCH OCT	16.50	8.07	24.57	0.87	0.09		6.71	3.92	0.79	0.37			12.74	37.31
ARUBA	4.18	1.61	5.79	0.19			2.90			0.21			3.30	9.09
NETHERLANDS ANTILLES	12.44	2.06	14.50	0.62			0.24						0.85	15.36
* TOTAL DUTCH OCT	16.62	3.67	20.29	0.80			3.14			0.21			4.15	24.44
ANGUILLA	1.79		1.79				1.50						1.50	3.29
CAYMAN ISLANDS		1.50	1.50	0.50									0.50	2.00
FALKLAND ISLANDS	0.70		0.70					0.08		0.41			0.49	1.19
MONTSERRAT	1.50	0.50	2.00				2.13			0.11			2.24	4.24
SAINTE HELENE	1.40		1.40										1.40	1.40
TURKS AND CAICOS	1.67		1.67				0.53						0.53	2.20
VIRGIN ISLANDS		1.50	1.50	0.44			1.00						1.44	2.94
* TOTAL BRITISH OCT	7.06	3.50	10.56	0.94			5.15	0.08		0.52			6.69	17.25
REGIONAL COOPERATION	3.99		3.99										3.99	3.99
ALL COUNTRIES					0.43								0.43	0.43
* TOTAL OCT	44.18	15.24	59.42	2.61	0.51		15.00	4.00	0.79	1.10			24.00	83.42
* TOTAL ACP + OCT	3,990.16	464.32	4,454.48	84.81	180.15	95.68	538.22	1,451.12	106.09	74.04	6.00		2,536.10	6,990.58

DELEGATED APPROPRIATIONS

State

DELEGATED APPROPRIATIONS	NIP			NON NIP							Total
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	SYSMIN	Transfer ex EDF 4	Total	State
ANGOLA	3.58		3.58		-1.24					-1.24	2.34
BENIN	-0.65		-0.65								-0.65
BURKINA FASO	-0.26		-0.26				6.00			6.00	5.74
BOTSWANA	-0.84	-0.03	-0.86					0.01	0.01	0.01	-0.85
BURUNDI	-3.90	-0.07	-3.98			-0.25			0.05	-0.20	-4.18
CENTRAL AFRICAN REPUBLIC	0.05		0.05								0.05
CHAD	2.52		2.52		0.00		-4.52		0.37	-4.16	-1.64
CAMEROON	1.08	-0.62	0.46						-0.01	-0.01	0.46
CONGO	-0.44		-0.44								-0.44
COMOROS	-0.04		-0.04						0.05	0.05	0.01
CAPE VERDE	0.17		0.17						0.18	0.18	0.35
DJIBOUTI	-0.29		-0.29								-0.29
EQUATORIAL GUINEA	3.82		3.82								3.82
ETHIOPIA	3.87	1.09	4.96		-1.92		5.30		-0.01	3.37	8.33
GABON	0.44	0.65	1.10						0.01	0.01	1.10
GHANA	33.83		33.83						0.01	0.01	33.84
GAMBIA	-0.31		-0.31						0.00	0.00	-0.31
GUINEA-BISSAU	1.00		1.00				-0.14		-0.02	-0.17	0.83
GUINEA	-0.89		-0.89				19.00		0.16	19.15	18.26
IVORY COAST	-0.64	-0.81	-1.45	-3.27	-0.01		-0.09			-3.37	-4.81
KENYA	-3.58		-3.58		-0.01				0.33	0.32	-3.25
LIBERIA	7.93		7.93		-0.40					-0.40	7.53
LESOTHO	-0.25		-0.25						0.10	0.10	-0.16
MADAGASCAR	5.46	-0.09	5.37						0.59	0.59	5.96
MALAWI	-0.13		-0.13	-0.03	-0.17				0.41	0.22	0.09
MAURITIUS	1.93	-0.02	1.91								1.91
MAURITANIA	1.87		1.87		-0.02		-0.03	2.25		2.20	4.07
MALI	0.55		0.55						0.02	0.02	0.57
MOZAMBIQUE	-0.23		-0.23		-1.09					-1.09	-1.31
NIGER	3.55		3.55					-0.10	0.78	0.68	4.24
RWANDA	-0.06		-0.06						-0.24	-0.24	-0.29
SENEGAL	1.94		1.94		-0.03			4.55		4.52	6.46
SEYCHELLES	0.03		0.03				-0.03			-0.03	0.00
SIERRA LEONE	-0.06		-0.06		-0.06				0.00	-0.07	-0.13
SOMALIA	6.57		6.57		-0.64	-0.30			3.40	2.46	9.03
SAO TOME & PRINCIPE	0.01		0.01				-0.04			-0.04	-0.04
SUDAN	-0.98		-0.98		-0.83	-0.31			-1.51	-2.65	-3.63
SWAZILAND	0.89	-0.01	0.88						-0.03	-0.03	0.86
TANZANIA	-1.90		-1.90								-1.90
TOGO	-0.37	-0.12	-0.49						-0.06	-0.06	-0.55
UGANDA	-1.54		-1.54			-0.28			-0.95	-1.23	-2.77
NIGERIA	-2.21	-3.28	-5.49	-0.28			-3.51		-0.01	-3.80	-9.29
ZAMBIA	1.43		1.43						1.13	1.13	2.56
ZIMBABWE	1.76	2.42	4.19	-0.63			-0.15			-0.78	3.40
ZAIRE	16.09	-0.01	16.08		-0.16		-12.00		0.01	-12.16	3.92
* TOTAL AFRICA	80.81	-0.90	79.91	-4.21	-6.57	-1.15	9.78	6.71	4.75	9.30	88.21
ANTIGUA - BARBUDA	0.53	-0.02	0.50								0.50
BARBADOS	0.01		0.01						0.00	0.00	0.01
BELIZE	-0.01		-0.01			-0.14	-0.10			-0.24	-0.25
BAHAMAS											
DOMINICA	-0.08		-0.08								-0.08
GRENADA	0.01		0.01								0.01
GUYANA	0.70		0.70								0.70
JAMAICA	1.35		1.35				-0.04			-0.04	1.31
ST. CHRISTOPHER NEVIS	-0.01		-0.01								-0.01
SANTA LUCIA	-0.02		-0.02								-0.02
SURINAME	-0.11		-0.11								-0.12
ST. VINCENT AND GRENADINES	-0.04		-0.04								-0.04
TRINIDAD & TOBAGO	0.16		0.16								0.16
* TOTAL CARIBBEAN	2.49	-0.02	2.46			-0.14	-0.14		0.00	-0.29	2.18
FIJI	3.14	2.00	5.14	-0.15			0.23		0.21	0.29	5.43
KIRIBATI	0.01		0.01								0.01
PAPUA-NEW GUINEA	0.16		0.16					-3.01		-3.01	-2.85
SOLOMON ISLANDS	0.04	0.07	0.11								0.11
TONGA	0.75		0.75								0.75
TUVALU	0.01		0.01								0.01
VANUATU	0.16		0.16								0.16
WESTERN SAMOA	0.00		0.00								0.00
* TOTAL PACIFIC	4.28	2.07	6.33	-0.15	-0.95		0.23	-3.01	0.21	-2.71	3.62
ALL COUNTRIES									-0.01	-0.96	-0.96
REGIONAL COOPERATION	21.06	-0.03	21.03						1.02	1.02	22.05
FINANCIAL & ADMINIS, EXPEND.	0.08		0.08						0.00	0.00	0.08
* TOTAL ACP	108.70	1.12	109.82	-4.36	-7.52	-1.30	9.97	3.70	5.97	6.35	116.17
MAYOTTE	0.04		0.04								0.04
NEW CALEDONIA											
FRENCH POLYNESIA	1.16		1.16						0.01	0.01	1.17
ST. PIERRE & MIQUELON	0.40		0.40								0.40
FRENCH ANTARCTIC TERR	0.19		0.19								0.19
WALLIS AND FUTUNA	0.01		0.01								0.01
* TOTAL FRENCH OCT	1.82		1.82						0.01	0.01	1.82
ARUBA		1.61	1.61								1.61
NETHERLANDS ANTILLES	0.31	0.04	0.35								0.35
* TOTAL DUTCH OCT	0.31	1.65	1.96								1.96
ANGUILLA											
CAYMAN ISLANDS											
FALKLAND ISLANDS											
MONTserrat											
SAINTE HELENE											
TURKS AND CAICOS	0.08		0.08				0.38			0.38	0.45
VIRGIN ISLANDS											
* TOTAL BRITISH OCT	0.08		0.08				0.38			0.38	0.45
REGIONAL COOPERATION	0.05		0.05								0.05
ALL COUNTRIES											
* TOTAL OCT	2.25	1.65	3.91				0.38		0.01	0.38	4.29
* TOTAL ACP + OCT	110.95	2.77	113.72	-4.36	-7.52	-1.30	10.24	3.70	5.97	6.74	120.46

NOTE : No delegated appropriations for STABEX and SAF in 1996.

PAYMENTS

State	NIP			NON NIP								Total State			
	Grant	Special Loan	Total	Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF		Total		
ANGOLA	82.94		82.94		13.66	2.62	2.50							18.79	101.73
BENIN	84.22		84.22		0.33	0.12	12.72	17.72			1.13			32.01	116.23
BURKINA FASO	89.99		89.99		0.35		6.74	7.32			3.82			18.23	108.22
BOTSWANA	18.11	1.77	19.88	2.59	0.43	0.37	4.04		21.65	0.15			29.24	49.11	
BURUNDI	83.50	9.92	93.42		0.21	0.39	10.06	44.50		1.04			56.20	149.62	
CENTRAL AFRICAN REPUBLIC	84.31		84.31		0.61		4.56	31.22		0.70			37.10	101.41	
CHAD	78.10		78.10		1.17	1.79	3.54	40.39		1.03			47.92	126.02	
CAMEROON	64.21	29.38	93.59		0.14		1.00	198.76		3.25			203.15	296.73	
CONGO	26.58	7.67	34.25				11.54						11.54	45.79	
COMOROS	19.96		19.96				2.00	9.56		0.40			11.96	31.92	
CAPE VERDE	23.38		23.38				3.00			0.19			3.19	26.57	
DJIBOUTI	13.36		13.36		0.15	1.13	0.87			0.12			2.26	15.62	
EQUATORIAL GUINEA	7.21		7.21				4.00	9.83					13.83	21.04	
ETHIOPIA	143.43	6.52	149.96		47.45	10.29	24.64	98.61		0.70			181.70	331.65	
GABON	15.92	7.18	23.10		0.10			3.13		0.27			3.49	26.59	
GHANA	59.53		59.53	3.22			22.02						25.25	84.77	
GAMBIA	19.14		19.14		0.20		5.70	13.72		0.20			19.81	38.95	
GUINEA-BISSAU	30.54		30.54		0.08		3.36	2.88		0.11			6.42	36.96	
GUINEA	102.25	4.30	106.54		1.05	2.29	22.00		26.27	0.53			52.14	158.69	
IVORY COAST	56.82	20.80	77.62	11.83	0.88	1.40	0.09	365.26		2.88			382.14	459.76	
KENYA	87.77	10.00	97.77	10.81	0.43	0.02	6.65	70.90		0.01			88.81	186.58	
LIBERIA	12.82		12.82		6.71	1.83							8.54	21.36	
LESOTHO	29.83	9.84	39.68				4.51	4.36		0.60			9.47	49.15	
MADAGASCAR	71.08	10.25	81.33		0.25		30.38	4.51		0.08			35.22	116.55	
MALAWI	89.92	4.96	94.88	1.66	4.14	13.22	11.68	21.70		0.15			52.54	147.42	
MAURITIUS	17.12	9.67	26.78	3.20	0.07		5.81	2.95		0.16			12.18	38.96	
MAURITANIA	56.51		56.51		0.74	1.55	21.51		15.49	0.44			39.73	96.24	
MALI	119.44	5.00	124.44		0.76		14.76	20.27		2.47			38.25	162.70	
MOZAMBIQUE	130.47		130.47		16.29	13.29	10.69	21.45		2.45			61.72	192.20	
NIGER	92.62	4.61	97.24		0.37	2.72	14.30	6.61	12.14	1.53			37.67	134.91	
RWANDA	81.63		81.63		1.57	0.22	7.25	61.91					70.94	152.57	
SENEGAL	93.17	9.69	102.85		1.60	4.18	22.32	106.95	6.25	2.51			143.81	246.66	
SEYCHELLES	6.10		6.10	0.22			1.47						1.69	7.79	
SIERRA LEONE	54.98	4.87	59.85		0.42		7.50			1.49			9.41	69.26	
SOMALIA	95.68		95.68		10.49	3.84	11.29			2.52			28.14	123.82	
SAO TOME & PRINCIPE	5.76		5.76		0.11		2.25	1.62		0.03			4.02	9.78	
SUDAN	68.40		68.40		40.66	19.92	21.74	63.92		0.47			146.71	215.11	
SWAZILAND	18.16	4.69	22.85	0.72		1.34	7.00			0.23			9.30	32.15	
TANZANIA	159.69		159.69		0.10		13.44	8.91		0.91			23.36	183.05	
TOGO	46.31	2.40	48.72				7.54	25.55		0.70			33.79	82.50	
UGANDA	124.89		124.89		2.52	5.92	15.60			2.19			26.23	151.12	
NIGERIA	48.57	127.12	175.69	15.21	1.08		0.59			0.93			17.82	193.51	
ZAMBIA	71.67	15.00	86.67		0.55	0.63	11.41			1.51			14.11	100.78	
ZIMBABWE	38.19	25.72	63.91	10.52		1.26	0.95						12.74	76.64	
ZAIRE	92.79	7.15	99.94	1.26	0.94	2.05				0.93			5.20	105.13	
* TOTAL AFRICA	2,787.04	338.82	3,125.86	61.25	158.61	92.41	395.01	1,264.50	81.81	36.17			2,087.78	5,213.64	
ANTIGUA - BARBUDA	2.83	0.98	3.81				0.67						0.67	4.48	
BARBADOS	2.29	0.33	2.62	1.10			0.37			0.61			2.08	4.70	
BELIZE	4.69	3.00	7.69	0.14		1.81	0.90			2.11			4.96	12.65	
BAHAMAS	2.55	0.74	3.29	2.57						0.08			2.65	5.94	
DOMINICA	5.73		5.73				3.80	1.21		0.02			5.03	10.76	
GRENADA	5.39		5.39		0.09		2.62	2.53		0.01			5.25	10.63	
GUYANA	21.11		21.11		0.25		3.60			0.06			3.91	25.02	
JAMAICA	27.03	7.10	34.13	5.40	0.77		2.09			3.16			11.42	45.54	
ST. CHRISTOPHER NEVIS	3.08		3.08				1.50						1.50	4.58	
SURINAME	15.27	0.34	15.61	0.91			2.00			0.05			2.96	8.06	
ST. VINCENT AND GRENADINES	6.62		6.62	0.55	0.10		3.00			0.78			3.89	19.50	
TRINIDAD & TOBAGO	5.88		5.88	0.55	0.09		2.59						3.22	9.85	
* TOTAL CARIBBEAN	107.58	12.49	120.06	12.63	1.40	1.81	26.08	3.74		12.84			58.30	178.36	
FJI	10.19	2.99	13.18	2.14	0.30		1.23	0.26		0.06			3.99	17.17	
KIRIBATI	6.09		6.09				2.46			0.29			2.75	8.85	
PAPUA-NEW GUINEA	19.98	10.45	30.43	4.59		0.58	3.50	110.01	13.26	0.13			132.07	162.51	
SOLOMON ISLANDS	12.73	1.49	14.23		0.43		2.00	31.27		0.12			33.81	48.04	
TONGA	4.67		4.67	0.22			1.67	4.33		0.03			6.25	10.92	
TUVALU	1.52		1.52				0.50	0.14					0.64	2.16	
VANUATU	5.32		5.32		0.55			19.29		0.13			19.97	25.79	
WESTERN SAMOA	8.67		8.67		0.22		4.20	11.12		0.06			15.60	24.26	
* TOTAL PACIFIC	68.68	14.94	83.62	6.95	1.48	0.58	13.10	178.88	13.28	0.82			218.07	298.69	
ALL COUNTRIES															
REGIONAL COOPERATION	691.88	42.11	733.99	1.02			53.27			0.17			20.03	20.03	
FINANCIAL & ADMINIS, EXPEND,	2.34		2.34							8.52			62.81	796.80	
* TOTAL ACP	3,688.52	408.03	4,096.55	81.85	179.36	94.80	487.48	1,447.12	95.07	58.32	5.37		5.37	7.71	
MAYOTTE	2.38	2.00	4.38				1.15						1.15	5.53	
NEW CALEDONIA	5.51	2.30	7.81		0.09		3.00		0.79	0.17			4.05	11.86	
FRENCH POLYNESIA	2.85	1.77	4.62	0.87			2.56	3.92		0.16			7.51	12.13	
ST. PIERRE & MIQUELON	2.00	1.00	3.00											3.00	
FRENCH ANTARCTIC TERR	0.14		0.14											0.14	
WALLIS AND FUTUNA	2.26	0.87	3.13											3.13	
* TOTAL FRENCH OCT	18.13	7.95	26.08	0.87	0.09		6.71	3.92	0.79	0.34			12.71	38.78	
ARUBA	3.99	1.13	5.12	0.19			2.90						3.09	8.21	
NETHERLANDS ANTILLES	10.69	1.90	12.59	0.62			0.24						0.85	13.44	
* TOTAL DUTCH OCT	14.88	3.04	17.71	0.80			3.14						3.94	21.66	
ANGUILLA	1.69		1.69				1.50						1.50	3.19	
CAYMAN ISLANDS		1.49	1.49	0.50									0.50	1.99	
FALKLAND ISLANDS	0.66		0.66					0.08		0.41			0.49	1.15	
MONTserrat	1.50	0.50	2.00				2.13			0.11			2.24	4.24	
SAINTE HELENE	1.39		1.39											1.39	
TURKS AND CAICOS	1.65		1.65				0.15						0.15	1.80	
VIRGIN ISLANDS		1.29	1.29	0.44			1.00						1.44	2.73	
* TOTAL BRITISH OCT	6.88	3.28	10.17	0.94			4.78	0.08		0.52			6.31	16.48	
REGIONAL COOPERATION	3.55		3.55											3.55	
ALL COUNTRIES															
* TOTAL OCT	40.24	14.27	54.51	2.61	0.51		14.62	4.00	0.79	0.85			23.38	77.99	
* TOTAL ACP + OCT	3,708.76	422.32	4,131.08	84.46	179.87	94.80	502.08	1,451.12	95.86	59.17	5.37		2,472.72	6,603.80	

PAYMENTS

State	NIP			NON NIP						Total State	
	Grant	Special Loan	Total	Interest Subsidies	Refugee aid	Risk Capital	SYSMIN	Transfer ex EDF 4	SAF		Total
ANGOLA	2.97		2.97								2.97
BENIN	0.28		0.28					0.20		0.20	0.49
BURKINA FASO	5.39		5.39								5.39
BOTSWANA	0.85	-0.02	0.82				0.59	0.03		0.61	1.44
BURUNDI	1.41		1.41					0.14		0.14	1.55
CENTRAL AFRICAN REPUBLIC	1.23		1.23					-0.03		-0.03	1.20
CHAD	5.51		5.51			0.47		0.02		0.48	5.99
CAMEROON	2.70		2.70					0.01		0.01	2.71
CONGO	3.56		3.56								3.56
COMOROS	0.43		0.43					0.06		0.06	0.50
CAPE VERDE	0.62		0.62					0.08		0.08	0.69
DJIBOUTI	0.23		0.23					0.06		0.06	0.29
EQUATORIAL GUINEA	1.08		1.08								1.08
ETHIOPIA	4.20	1.20	5.40					0.24		0.24	5.64
GABON	0.05	0.57	0.61					0.21		0.21	0.83
GHANA	3.90		3.90			1.15				1.15	5.04
GAMBIA	0.02		0.02					0.00		0.00	0.03
GUINEA-BISSAU	2.73		2.73					0.04		0.04	2.77
GUINEA	0.62	0.64	1.25			3.00	0.34			3.34	4.59
IVORY COAST	1.55	0.69	2.24					2.29		2.29	4.53
KENYA	1.59		1.59			2.50		0.01		2.51	4.10
LIBERIA	3.33		3.33								3.33
LESOTHO	0.75		0.75					0.19		0.19	0.94
MADAGASCAR	7.09		7.09					0.02		0.02	7.11
MALAWI	1.13		1.13			0.19		0.09		0.28	1.41
MAURITIUS	2.16	0.12	2.29								2.29
MAURITANIA	4.15		4.15			0.02	1.03	0.29		1.33	5.48
MALI	2.19		2.19					0.02		0.02	2.21
MOZAMBIQUE	3.61		3.61			0.55				0.55	4.16
NIGER	1.85		1.85				0.01	0.78		0.79	2.64
RWANDA	1.57		1.57								1.57
SENEGAL	1.84	0.14	1.98				2.15			2.15	4.13
SEYCHELLES	0.02		0.02								0.02
SIERRA LEONE	0.71		0.71					0.18		0.18	0.88
SOMALIA	8.73		8.73					1.11		1.11	9.84
SAO TOME & PRINCIPE	0.28		0.28			0.02				0.02	0.30
SUDAN	0.22		0.22							-0.01	0.21
SWAZILAND	0.25	0.47	0.72		-0.01	0.00		0.03		0.03	0.75
TANZANIA	2.62		2.62					0.13		0.13	2.75
TOGO	0.61		0.61					0.06		0.06	0.68
UGANDA	0.21		0.21			1.04				1.04	1.25
NIGERIA	2.68	4.09	6.76	-0.28				0.01		-0.27	6.49
ZAMBIA	1.45		1.45			0.01		0.96		0.97	2.42
ZIMBABWE	2.76	2.58	5.34			-0.01				-0.01	5.33
ZAIRE	9.45	0.01	9.46					0.33		0.33	9.79
* TOTAL AFRICA	100.58	10.48	111.05	-0.28	-0.01	8.93	4.11	7.55		20.30	131.36
ANTIGUA - BARBUDA	0.05	0.06	0.11			0.67				0.67	0.78
BARBADOS	0.16		0.16					0.05		0.05	0.21
BELIZE	0.13		0.13			0.02				0.02	0.16
BAHAMAS											
DOMINICA	0.02		0.02					0.01		0.01	0.03
GRENADA	0.01		0.01					0.01		0.01	0.02
GUYANA	0.32		0.32								0.32
JAMAICA	1.21		1.21					0.03		0.03	1.24
ST. CHRISTOPHER NEVIS	0.22		0.22								0.22
SANTA LUCIA											
SURINAME	0.14	0.34	0.48					0.00		0.00	0.48
ST. VINCENT AND GRENADINES											
TRINIDAD & TOBAGO	0.10		0.10			0.04		0.09		0.13	0.23
* TOTAL CARIBBEAN	2.35	0.40	2.75			0.74		0.19		0.93	3.68
FIJI	2.65	0.16	2.81	-0.15		0.23		0.06		0.14	2.94
KIRIBATI	0.02		0.02								0.02
PAPUA-NEW GUINEA	0.27		0.27							-0.21	0.07
SOLOMON ISLANDS	0.41	0.38	0.79				-0.21			-0.21	0.79
TONGA	1.10		1.10								1.10
TUVALU	0.34		0.34			0.10				0.10	0.44
VANUATU	0.32		0.32								0.32
WESTERN SAMOA	0.01		0.01								0.01
* TOTAL PACIFIC	5.13	0.54	5.67	-0.15		0.33	-0.21	0.06		0.03	5.70
ALL COUNTRIES								0.13		0.13	0.13
REGIONAL COOPERATION	41.20	6.81	48.01			4.27		1.02		5.29	53.30
FINANCIAL & ADMINIS, EXPEND,	0.62		0.62						0.76	0.76	1.39
* TOTAL ACP	149.88	18.22	168.11	-0.43	-0.01	14.27	3.90	8.94	0.76	27.44	195.55
MAYOTTE	0.16		0.16								0.16
NEW CALEDONIA								0.07		0.07	0.07
FRENCH POLYNESIA	0.06		0.06								0.06
ST. PIERRE & MIQUELON	0.40		0.40								0.40
FRENCH ANTARCTIC TERR	0.11		0.11								0.11
WALLIS AND FUTUNA	0.02	0.03	0.05								0.05
* TOTAL FRENCH OCT	0.75	0.03	0.78					0.07		0.07	0.86
ARUBA		1.19	1.19								1.19
NETHERLANDS ANTILLES	1.18	0.02	1.21								1.21
* TOTAL DUTCH OCT	1.18	1.21	2.39								2.39
ANGUILLA	0.05		0.05								0.05
CAYMAN ISLANDS											
FALKLAND ISLANDS											
MONTserrat								0.01		0.01	0.01
SAINTE HELENE											
TURKS AND CAICOS	0.05		0.05								0.05
VIRGIN ISLANDS		0.00	0.00								0.00
* TOTAL BRITISH OCT	0.10	0.00	0.10					0.01		0.01	0.10
REGIONAL COOPERATION	0.23		0.23								0.23
ALL COUNTRIES											
* TOTAL OCT	2.26	1.24	3.50					0.08		0.08	3.58
* TOTAL ACP + OCT	152.14	19.47	171.61	-0.43	-0.01	14.27	3.90	9.02	0.76	27.52	199.13

NOTE : No payments for Emergency Aid and STABEX IN 1996.

2.2 7th EDF

Notes to the management accounts:

- (a) In tables 1 and 2, the figure "0.0" indicates that the corresponding amount is between ECU -50 000 and ECU 50 000.
- In tables 3-8, the figure "0.00" indicates that the corresponding amount is between ECU -5 000 and ECU 5 000.
- Where no figure is given, the amount is equal to zero.
- (b) In all tables the heading "All countries" refers to projects which cover a number of countries but are not financed by regional cooperation.
- (c) In all tables the heading "Financial and administrative costs" represents projects financed by EDF interest which have been transferred to a financial instrument (grants, Structural Adjustment Facility).
- (d) In the first column of tables 1 and 2, the allocation for "Regional Cooperation" (ECU 1163.9 million) corresponds to the following two items:
- the Commission's regional cooperation target (ACP States only) of ECU 1125 million (see Chapter II, point 2.2.) plus the target overrun (i.e. ECU 13.6 million);
 - the temporary increase in the regional allocation to finance the CDI's 1996 and 1997 budgets (an advance of ECU 25.3 million to the 8th EDF).
- (e) In tables 1 and 2, the heading "Reserve" (ECU 77.0 million) covers three separate items:
- a figure of ECU 34.8 million which has been blocked and is earmarked for financing the 8th EDF (originally ECU 111 million, this corresponds to the National Indicative Programme for Somalia, which has not ratified the fourth Lomé Convention; it was temporarily reduced by a transfer to Stabex to finance Stabex 1995 transfers);
 - ECU 19.9 million for topping up certain ACP States' NIPs in order to finance structural adjustment programmes (decision of the Chief Authorizing Officer of 5 April 1995);
 - ECU 22.3 million representing unallocated grants and therefore now available.
- (f) Sudan's NIP (ECU 142 million), which has not been used as a result of the suspension of cooperation with the country, will go towards 8th EDF financing.

- (g) "Decisions" for grants/NIP (annual and aggregate totals) includes an advance of ECU 25.3 million to the 8th EDF to finance the CDI's 1996 and 1997 budgets. Under "payments", the advance amounts to ECU 9.7 million.

"Decisions" for Stabex (annual and aggregate totals) includes an advance of ECU 76.2 million to the 8th EDF to finance Stabex transfers for the 1995 application year. Under "payments", the advance amounts to ECU 68.6 million.

- (h) At the end of 1995, a number of emergency aid projects were included by mistake under regional cooperation with the result that the figures published in the annual accounts had to be corrected by hand.

For 1996, those projects have been transferred to "All countries". This explains the high negative amounts under the heading of "Regional cooperation" in the annual decisions, assigned funds and payments tables. The negative amounts there are offset by the positive amounts under "All countries".

State	NATIONAL INDICATIVE PROGRAMMES(MECU)						NON NIP				TOTAL				
	NIP		Decisions		Delegat.		Payments		Decisions		Payments		Dec.	Delg.	Payments
	MECU	MECU	%NIP	Appropriat	MECU	%NIP	MECU	%NIP	MECU	% dec.	MECU	% dec.		Appropri.	
ANGOLA	115.0	97.1	84.5%	18.1	14.3	12.5%	41.6	36.1%	38.1	91.7%	138.7	59.5	52.5		
BENIN	93.8	80.9	86.3%	47.9	19.2	20.5%	46.9	50.0%	44.6	95.0%	127.8	94.6	63.8		
BURKINA FASO	144.3	139.3	96.5%	94.7	66.3	45.9%	145.5	100.8%	101.5	69.8%	284.8	217.3	167.8		
BOTSWANA	32.0	30.8	96.2%	11.1	6.5	20.5%	59.0	184.5%	5.6	9.4%	89.8	64.7	12.1		
BURUNDI	112.0	61.7	55.1%	33.4	27.0	24.1%	91.1	81.4%	48.0	52.6%	152.9	89.9	75.0		
CENTRAL AFRICAN REPUBLIC	75.0	74.9	99.9%	16.4	8.5	11.4%	34.9	46.5%	29.7	85.1%	109.8	48.9	38.2		
CHAD	110.3	93.5	84.8%	57.0	35.6	32.2%	34.3	31.1%	30.9	90.3%	127.8	88.9	66.5		
CAMEROON	110.0	96.2	87.5%	45.6	34.8	31.6%	296.4	269.4%	280.0	94.5%	392.6	340.1	314.8		
CONGO	51.0	41.0	80.5%	23.1	8.6	16.9%	7.4	14.5%	6.8	91.6%	48.4	29.9	15.4		
COMOROS	23.5	20.6	87.8%	11.3	5.7	24.4%	13.7	58.4%	13.2	96.0%	34.4	24.9	18.9		
CAPE VERDE	24.7	22.5	91.2%	17.5	9.9	40.3%	14.1	57.0%	10.8	76.8%	36.6	30.9	20.8		
DJIBOUTI	19.9	18.1	91.2%	11.1	5.8	29.2%	5.4	27.3%	1.9	34.3%	23.6	15.9	7.7		
EQUATORIAL GUINEA	12.5	5.8	46.2%	0.6	0.5	3.8%	9.1	73.1%	7.5	82.3%	14.9	8.1	8.0		
ERYTREA	55.0	25.9	47.1%	19.9	11.6	21.1%	13.7	24.9%	5.1	36.9%	39.6	33.6	16.7		
ETHIOPIA	214.0	56.5	26.4%	48.6	40.9	19.1%	334.7	156.4%	272.0	81.3%	391.1	374.9	312.9		
GABON	29.9	29.9	99.9%	18.8	14.2	47.6%	22.4	74.8%	12.1	54.0%	52.2	36.0	26.3		
GHANA	109.4	72.0	65.8%	31.7	25.1	23.0%	162.8	148.8%	147.5	90.6%	234.8	188.2	172.7		
GAMBIA	23.5	20.3	86.5%	17.2	15.5	66.0%	10.9	46.5%	8.9	81.4%	31.3	26.1	24.4		
GUINEA-BISSAU	37.0	36.5	98.5%	15.2	8.5	23.0%	20.1	54.3%	13.8	68.5%	56.5	34.1	22.3		
GUINEA	127.6	120.8	94.7%	73.1	57.2	44.8%	86.7	68.0%	58.7	67.7%	207.6	155.4	115.9		
IVORY COAST	111.8	110.7	99.0%	75.5	47.6	42.6%	375.3	335.7%	357.7	95.3%	486.0	445.5	405.4		
KENYA	140.0	80.6	57.6%	29.3	16.1	11.5%	156.6	111.9%	118.1	75.4%	237.2	177.5	134.1		
LIBERIA	50.0						28.0	55.9%	23.9	85.3%	28.0	26.3	23.9		
LESOTHO	50.0	47.6	95.3%	35.6	26.5	53.0%	47.1	94.3%	33.0	70.0%	94.8	78.8	59.5		
MADAGASCAR	133.2	114.9	86.2%	75.2	32.9	24.7%	76.1	57.1%	66.8	87.8%	191.0	146.5	99.7		
MALAWI	124.2	108.5	87.4%	49.1	29.0	23.3%	128.0	103.0%	94.6	74.0%	236.5	175.0	123.6		
MAURITIUS	34.0	25.9	76.1%	14.3	11.9	35.1%	22.4	65.8%	6.5	28.9%	48.2	36.7	18.4		
MAURITANIA	65.9	64.3	97.6%	53.6	39.5	59.9%	123.0	186.6%	59.2	48.1%	187.3	115.5	98.7		
MALI	158.0	153.1	96.9%	106.3	72.1	45.6%	100.4	63.5%	77.6	77.3%	253.4	199.5	149.8		
MOZAMBIQUE	170.6	160.7	94.2%	101.2	69.2	40.5%	102.5	60.1%	74.5	72.6%	263.2	193.3	143.6		
NAMIBIA	50.0	49.6	99.2%	35.5	20.4	40.7%	57.0	114.0%	22.6	39.7%	106.6	78.6	43.0		
NIGER	138.9	122.2	88.0%	89.9	78.0	56.2%	53.1	38.2%	37.8	71.2%	175.3	135.2	115.8		
RWANDA	118.0	106.7	90.4%	37.4	19.9	16.9%	72.8	61.7%	64.2	88.1%	179.5	104.6	84.1		
SENEGAL	125.9	124.8	99.1%	108.8	55.9	44.4%	94.8	75.3%	72.5	76.4%	219.6	201.8	128.3		
SEYCHELLES	5.4	4.9	91.0%	4.4	3.1	57.6%	2.1	38.1%	0.4	18.2%	7.0	6.4	3.5		
SIERRA LEONE	83.6	72.7	87.0%	26.9	15.4	18.4%	42.5	50.8%	33.5	79.0%	115.2	61.8	48.9		
SOMALIA							23.4		1.3	5.7%	23.4	3.7	1.3		
SAO TOME & PRINCIPE	8.0	6.6	83.0%	5.2	3.9	48.5%	10.6	132.4%	4.3	40.2%	17.2	15.7	8.1		
SUDAN	142.0						148.5	104.6%	39.9	26.9%	148.5	43.2	39.9		
SWAZILAND	28.1	28.1	99.8%	15.5	12.7	45.3%	17.1	60.9%	9.6	56.3%	45.2	32.2	22.4		
TANZANIA	185.0	127.3	68.8%	81.7	51.3	27.7%	218.1	117.9%	164.9	75.6%	345.4	282.4	210.2		
TOGO	68.0	19.2	28.2%	16.2	11.4	16.8%	24.5	36.1%	23.1	94.2%	43.7	39.6	34.5		
UGANDA	158.3	140.9	89.0%	80.9	58.9	37.2%	224.6	141.9%	194.7	86.7%	365.5	301.3	253.6		
NIGERIA	365.0	146.4	40.1%	72.7	54.9	15.0%	18.3	5.0%	13.7	75.1%	164.7	87.8	68.6		
ZAMBIA	110.7	109.7	99.1%	78.8	58.4	52.7%	202.2	182.6%	186.3	92.1%	311.8	277.6	244.7		
ZIMBABWE	91.5	91.3	99.7%	67.3	37.9	41.4%	126.6	138.3%	95.8	78.1%	217.8	190.3	136.8		
ZAIRE	170.0	76.4	44.9%	6.2	1.1	0.6%	43.2	25.4%	21.6	49.8%	119.6	31.7	22.6		
* TOTAL AFRICA	4406.5	3237.4	73.5%	1879.8	1243.9	28.2%	3989.3	90.5%	3037.6	76.1%	7226.7	5450.4	4281.5		
ANTIGUA - BARBUDA	3.5	2.5	72.6%	0.6	0.3	9.8%	0.2	6.5%	0.0	6.1%	2.8	0.7	0.4		
BARBADOS	5.5	3.6	64.8%	2.9	2.4	44.0%	8.5	154.8%	1.3	15.4%	12.1	11.0	3.7		
BELIZE	9.0	9.0	99.8%	9.0	8.8	97.3%	8.1	90.0%	4.3	53.7%	17.1	17.0	13.1		
BAHAMAS	4.4	3.5	79.5%	3.5	2.8	63.1%	9.0	203.9%	0.2	1.7%	12.5	12.5	2.9		
DOMINICAN REPUBLIC	85.0	77.4	91.1%	38.4	24.1	28.4%	73.1	86.0%	33.1	45.3%	150.5	90.9	57.3		
DOMINICA	5.5	5.3	96.0%	1.3	0.3	4.6%	32.4	589.5%	32.4	99.6%	37.7	33.7	32.6		
GRENADA	6.5	6.5	99.4%	5.5	4.9	75.1%	16.8	253.3%	14.1	83.7%	23.3	20.5	18.9		
GUYANA	32.8	32.7	99.8%	24.7	17.1	52.1%	25.8	78.8%	15.3	59.4%	58.6	48.7	32.4		
HAITI	112.5	100.7	89.6%	44.4	34.4	30.6%	57.6	51.2%	48.2	83.7%	158.3	95.0	82.5		
JAMAICA	49.7	46.0	92.6%	28.6	24.8	49.8%	65.0	130.8%	23.4	35.9%	111.0	80.8	48.1		
ST. CHRISTOPHER NEVIS	2.5	2.5	100.0%	0.3	0.0	1.4%	2.2	89.2%	0.2	8.3%	4.7	2.5	0.2		
SANTA LUCIA	5.0	1.8	36.6%	1.1	0.8	16.4%	48.6	971.6%	45.0	92.6%	50.4	49.7	45.8		
SURINAME	27.0	22.2	82.1%	14.4	5.3	19.7%	8.5	31.4%	2.2	26.4%	30.6	17.9	7.6		
ST. VINCENT AND GRENADINE	5.4	5.1	94.2%	0.5	0.1	2.3%	50.1	927.9%	45.1	89.9%	55.2	50.5	45.2		
TRINIDAD & TOBAGO	18.1	18.1	99.8%	5.8	5.2	28.8%	33.9	187.0%	13.0	38.4%	51.9	38.1	18.2		
* TOTAL CARIBBEAN	372.4	336.9	90.5%	180.9	131.3	35.3%	439.8	118.1%	277.7	63.1%	776.7	569.4	409.0		
FUJI	22.0	13.6	61.9%	11.2	8.3	37.6%	5.0	22.5%	2.9	58.4%	18.6	16.1	11.2		
KIRIBATI	6.0	5.3	88.6%	3.1	2.2	36.6%	0.8	13.0%	0.8	100.0%	6.1	3.9	3.0		
PAPUA-NEW GUINEA	46.2	40.6	87.9%	31.4	18.8	40.7%	142.8	309.2%	99.7	69.8%	183.4	164.9	118.5		
SOLOMON ISLANDS	20.9	12.9	61.6%	8.7	5.3	25.6%	11.0	52.5%	7.8	71.3%	23.8	18.0	13.2		
TONGA	6.0	0.6	10.7%	0.4	0.2	4.1%	4.6	76.1%	2.6	56.3%	5.2	4.8	2.8		
TUVALU	1.3	1.3	99.8%	1.0	0.7	56.6%	0.1	6.0%	0.0	38.5%	1.4	1.0	0.8		
VANUATU	7.6	7.1	93.6%	6.0	4.1	53.3%	3.3	43.5%	2.8	84.8%	10.4	8.8	6.9		
WESTERN SAMOA	9.0	3.5	38.7%	3.1	2.1	23.4%	7.6	84.3%	7.6	99.9%	11.1	10.6	9.7		
* TOTAL PACIFIC	119.0	84.9	71.4%	64.8	41.8	35.1%	175.1	147.1%	124.2	70.9%	260.0	228.4	165.9		
ALL COUNTRIES							246.8		210.4	85.2%	246.8	245.2	210.4		
REGIONAL COOPERATION	1163.9	963.3	82.8%	596.4	369.7	31.8%	139.0	11.9%	44.5	32.0%	1102.3	720.8	414.2		
FINANCIAL & ADMINIS. EXPEND.							6.0		1.4	24.1%	6.0	3.0	1.4		
RESERVE	77.0														
* TOTAL ACP	6138.8	4622.6	75.3%	2721.7	1786.6	29.1%	4996.1	81.4%	3695.9	74.0%	9618.6	7217.1	5482.5		
* TOTAL OCT	97.5	61.1	62.6%	42.9	29.3	30.1%	47.1	48.3%	24.3	51.7%	108.1	85.3	53.6		
* TOTAL ACP + OCT	6236.3	4683.6	75.1%	2764.6	1815.9	29.1%	5043.1	80.9%	3720.2	73.8%	9726.7	7302.4	5536.1		

State	NATIONAL INDICATIVE PROGRAMMES(MECU)						NON NIP				TOTAL			
	NIP		Decisions		Delegat.	Payments		Decisions		Payments		Dec.	Delg.	Payments
	MECU	%NIP	MECU	%NIP	Appropriat	MECU	%NIP	MECU	%NIP	MECU	% dec.	Appropri.		
ANGOLA	115,0	0,0	0,0%	1,4	3,9	3,4%	-0,6	-0,5%	2,2			-0,6	1,6	6,0
BENIN	93,8	-5,4	-5,8%	11,5	9,3	9,9%	-0,4	-0,4%	10,4			-5,8	21,2	19,7
BURKINA FASO	144,3	13,1	9,1%	28,3	24,6	17,0%	12,1	8,4%	6,8			25,2	52,5	31,4
BOTSWANA	32,0	12,5	39,2%	2,9	2,3	7,3%	34,0	106,4%	0,1			46,6	33,6	2,5
BURUNDI	112,0	-1,3	-1,2%	0,7	3,2	2,8%	-0,2	-0,2%	1,4			-1,5	-1,8	4,5
CENTRAL AFRICAN REPUBLIC	75,0	0,0	0,1%	7,5	4,8	6,4%	-0,2	-0,3%	4,9			-0,2	10,1	9,7
CHAD	110,3	19,9	18,0%	12,4	16,6	15,1%	3,6	3,3%	10,6			23,5	16,0	27,2
CAMEROON	110,0	14,4	13,1%	8,9	8,7	7,9%	14,9	13,6%	15,9			29,3	24,2	24,6
CONGO	51,0	3,4	6,7%	6,9	5,3	10,5%	0,5	1,0%	0,0			3,9	6,9	5,4
COMOROS	23,5	0,1	0,6%	6,9	3,9	16,5%	0,0	0,2%	0,4			0,2	7,3	4,3
CAPE VERDE	24,7	2,1	8,4%	5,9	6,4	26,0%	0,0	-0,1%	1,8			2,1	5,5	8,3
DJIBOUTI	19,9	4,2	21,0%	6,5	2,8	14,2%	1,5	7,8%	1,1			5,7	7,5	3,9
EQUATORIAL GUINEA	12,5	0,1	1,2%	0,0	0,0	0,0%	0,9	7,4%	0,0			1,1	0,0	0,0
ERYTREA	55,0	5,4	9,7%	6,2	2,2	4,0%	-0,1	-0,2%	1,8			5,2	6,1	4,0
ETHIOPIA	214,0	3,5	1,6%	13,5	13,4	6,3%	20,8	9,7%	8,6			24,3	54,5	22,0
GABON	29,9	0,0	0,0%	4,8	4,3	14,2%	0,4	1,4%	5,0			0,4	8,6	9,2
GHANA	109,4	38,6	35,2%	5,3	6,9	6,3%	7,0	6,4%	28,9			45,6	29,0	35,8
GAMBIA	23,5	0,8	3,2%	1,0	2,1	8,8%			0,0			0,8	1,0	2,1
GUINEA-BISSAU	37,0	19,8	53,6%	5,8	3,6	9,8%	-5,9	-16,0%	1,7			13,9	-0,7	5,4
GUINEA	127,6	5,8	4,6%	4,2	19,7	15,4%	-1,0	-0,8%	15,3			4,8	9,7	35,0
IVORY COAST	111,8	9,7	8,7%	33,8	28,3	25,3%	38,3	34,2%	36,6			48,0	74,5	64,9
KENYA	140,0	31,3	22,3%	7,6	4,9	3,5%	23,6	16,9%	15,7			54,9	24,8	20,6
LIBERIA	50,0						-0,5	-1,0%	2,4			-0,5	-0,1	2,4
LESOTHO	50,0	8,7	17,3%	3,0	7,1	14,3%	4,6	9,1%	9,6			13,2	7,2	16,7
MADAGASCAR	133,2	8,3	6,2%	54,3	23,4	17,6%	5,8	4,4%	5,3			14,1	57,5	28,7
MALAWI	124,2	48,7	39,2%	7,4	7,4	6,0%	22,7	18,2%	19,1			71,4	30,6	26,5
MAURITIUS	34,0	5,5	16,1%	1,5	1,7	4,9%	-3,5	-10,3%	2,6			2,0	3,3	4,3
MAURITANIA	65,9	6,8	10,3%	8,1	12,4	18,8%	3,5	5,4%	6,7			10,3	9,4	19,1
MALI	158,0	13,7	8,7%	37,6	23,9	15,1%	13,1	8,3%	8,6			26,9	45,7	32,5
MOZAMBIQUE	170,6	0,5	0,3%	30,1	12,2	7,2%	0,6	0,3%	10,7			1,1	29,3	22,9
NAMIBIA	50,0	2,2	4,4%	15,4	11,5	23,1%	3,8	7,7%	8,8			6,0	23,5	20,3
NIGER	138,9	11,0	7,9%	9,8	10,2	7,3%	4,6	3,3%	17,8			15,6	21,0	28,0
RWANDA	118,0	54,1	45,9%	7,8	8,4	7,1%	-3,5	-3,0%	14,9			50,6	14,7	23,3
SENEGAL	125,9	1,0	0,8%	6,0	17,9	14,2%	11,2	8,9%	10,3			12,2	35,3	28,3
SEYCHELLES	5,4	-0,4	-6,8%	1,5	1,4	26,2%			0,1			-0,4	1,5	1,5
SIERRA LEONE	83,6	9,8	11,7%	4,1	5,4	6,5%	1,4	1,6%	4,7			11,1	3,5	10,1
SOMALIA							14,2		0,1			14,2	0,5	0,1
SAO TOME & PRINCIPE	8,0	0,5	6,3%	0,4	0,4	4,6%	0,6	8,0%	0,1			1,1	1,0	0,5
SUDAN	142,0						-1,8	-1,3%	4,1			-1,8	0,2	4,1
SWAZILAND	28,1	2,8	10,0%	0,9	2,5	8,9%	3,7	13,0%	2,9			6,5	4,2	5,4
TANZANIA	185,0	2,8	1,5%	21,2	18,0	9,7%	-0,8	-0,4%	12,2			2,0	24,4	30,1
TOGO	68,0	0,1	0,2%	2,4	4,8	7,1%	2,1	3,0%	1,6			2,2	4,1	6,4
UGANDA	158,3	5,9	3,8%	23,7	14,3	9,0%	9,7	6,1%	26,5			15,7	62,9	40,8
NIGERIA	365,0	-0,2	-0,1%	-1,7	5,7	1,6%	-19,0	-5,2%	1,4			-19,2	-21,1	7,2
ZAMBIA	110,7	21,5	19,5%	22,4	12,2	11,0%	-0,2	-0,2%	4,2			21,3	25,4	16,4
ZIMBABWE	91,5	4,7	5,2%	8,8	10,2	11,2%	15,5	16,9%	23,2			20,2	34,8	33,4
ZAIRE	170,0	22,1	13,0%	5,9	1,1	0,6%	11,6	6,8%	6,3			33,7	8,1	7,3
* TOTAL AFRICA	4406,5	408,4	9,3%	452,6	389,6	8,8%	248,5	5,6%	373,3			656,9	819,2	762,9
ANTIGUA - BARBUDA	3,5	0,0	-0,7%	0,3	0,0	0,2%						0,0	0,3	0,0
BARBADOS	5,5	0,0	-0,2%	0,6	0,7	12,5%	4,2	75,5%	1,0			4,1	4,8	1,7
BELIZE	9,0		0,0%	0,3	0,2	1,8%	0,5	5,8%	0,5			0,5	0,8	0,7
BAHAMAS	4,4						4,4	100,1%	0,0			4,4	4,4	0,0
DOMINICAN REPUBLIC	85,0	20,3	23,9%	12,3	6,5	7,7%	1,1	1,3%	4,5			21,5	14,3	11,0
DOMINICA	5,5	1,7	30,8%	1,1	0,3	4,6%	13,1	238,9%	13,9			14,8	14,2	14,1
GRENADA	6,5			0,2	0,6	9,2%	2,8	43,2%	0,1			2,8	1,2	0,7
GUYANA	32,8	0,0	-0,1%	0,6	7,9	24,2%	-0,2	-0,5%	2,0			-0,2	9,0	9,9
HAITI	112,5	44,2	39,3%	19,1	25,8	22,9%	7,4	6,6%	2,1			51,6	23,5	27,9
JAMAICA	49,7	0,1	0,2%	2,0	7,5	15,1%	12,8	25,7%	14,7			12,9	15,6	22,2
ST. CHRISTOPHER NEVIS	2,5			0,2	0,0	0,8%							0,2	0,0
SANTA LUCIA	5,0			0,1	0,6	11,2%	20,0	399,7%	18,2			20,0	20,1	18,7
SURINAME	27,0	1,2	4,3%	1,9	4,0	-14,6%	-0,2	-0,8%	0,5			1,0	2,5	4,5
ST. VINCENT AND GRENADIN	5,4	0,5	8,5%	0,3	0,1	1,4%	13,9	256,9%	13,9			14,3	19,2	14,0
TRINIDAD & TOBAGO	18,1		0,0%	1,5	1,7	9,6%	8,6	47,6%	4,0			8,6	14,0	5,7
* TOTAL CARIBBEAN	372,4	67,9	18,2%	40,4	55,8	15,0%	88,5	23,8%	75,3			156,3	144,2	131,1
FJI	22,0			1,3	3,8	17,1%	0,1	0,6%	0,1			0,1	1,4	3,9
KIRIBATI	6,0	0,3	4,5%	0,8	0,7	11,2%	0,0	0,0%	0,0			0,3	0,8	0,7
PAPUA-NEW GUINEA	46,2	2,4	5,2%	11,1	8,3	17,9%	8,8	19,1%	9,2			11,2	39,8	17,5
SOLOMON ISLANDS	20,9	0,0	0,1%	2,7	1,7	8,3%	0,2	0,8%	0,3			0,2	2,7	2,0
TONGA	6,0			0,2	0,2	3,1%	0,9	14,2%	0,1			0,9	1,0	0,3
TUVALU	1,3	0,3	19,9%	0,0	0,4	27,3%	0,0	3,4%	0,0			0,3	0,0	0,4
VANUATU	7,6	0,5	6,4%	0,9	2,0	25,8%	0,5	6,5%	0,1			1,0	1,0	2,1
WESTERN SAMOA	9,0	0,1	0,6%	-0,3	0,8	9,0%	0,0	0,5%	0,1			0,1	-0,2	0,9
* TOTAL PACIFIC	119,0	3,5	3,0%	16,7	17,7	14,9%	10,5	8,9%	9,9			14,1	46,6	27,7
ALL COUNTRIES							175,8		183,1			175,8	174,9	183,1
REGIONAL COOPERATION	1163,9	164,1	14,1%	197,6	143,6	12,3%	-166,1	-14,3%	-149,4			-2,0	53,0	-5,8
FINANCIAL & ADMINIS. EXPEND.							3,0		1,4			3,0	1,6	1,4
RESERVE	77,0													
* TOTAL ACP	6138,8	643,9	10,5%	707,2	606,8	9,9%	360,1	5,9%	493,7			1004,1	1239,5	1100,5
* TOTAL OCT	97,5	5,2	5,3%	8,1	10,3	10,6%	8,7	8,9%	7,5			13,8	20,1	17,8
* TOTAL ACP + OCT	6236,3	649,1	10,4%	715,4	617,1	9,9%	368,8	5,9%	501,2			1017,9	1259,6	1118,3

DECISIONS	NIP Grant	NON NIP									Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 5	SAF	Total		
ANGOLA	97.14		29.01	9.51	3.06						41.57	138.71
BENIN	80.93		0.92		2.00	1.51					46.92	127.84
BURKINA FASO	139.30		0.79		17.07	19.29	27.23	3.38	39.10	78.05	46.92	284.75
BOTSWANA	30.77	18.29		0.23	4.50		33.73	2.30			59.05	89.82
BURUNDI	61.73		17.98			55.51		5.64	12.00		91.13	152.85
CENTRAL AFRICAN REPUBLIC	74.89			0.23		18.37		6.29	10.00		34.89	109.79
CHAD	93.49		1.05			11.31		2.27	19.60		34.26	127.75
CAMEROON	96.21	1.97			13.11	244.19		3.41	33.70		296.37	392.58
CONGO	41.03							0.80	6.60		7.40	48.44
COMOROS	20.64				1.98	4.29		0.86	6.60		13.73	34.36
CAPE VERDE	22.53		0.22		11.71	1.86		0.30			14.09	36.62
DJIBOUTI	18.15		0.61	0.60	2.80			0.31	1.10		5.43	23.57
EQUATORIAL GUINEA	5.77					8.40		0.74			9.13	14.90
ERYTREA	25.93		0.71	4.98	8.00						13.69	39.62
ETHIOPIA	56.46		4.58	7.19	54.70	179.49		10.31	78.40		334.68	391.14
GABON	29.87				0.60			1.05	6.70		22.35	52.22
GHANA	71.99	13.88	1.28		1.65	50.58	14.00	8.19	87.20		162.77	234.77
GAMBIA	20.32				4.30	0.35		0.08	6.20		10.94	31.25
GUINEA-BISSAU	36.45		0.27		5.17	1.28		5.37	8.00		20.10	56.55
GUINEA	120.85	3.28	1.78	1.28	48.46		0.18	8.36	23.40		86.73	207.58
IVORY COAST	110.69	6.16	0.95	0.46	15.95	269.68		4.86	77.20		375.26	485.96
KENYA	80.59	11.38	9.62	0.87	45.80	84.80		4.18			156.65	237.24
LIBERIA			18.11	2.38				7.47			27.95	27.95
LESOTHO	47.63	1.26			18.00	3.71		2.47	21.70		47.13	94.77
MADAGASCAR	114.86		0.88		13.58	55.50		6.04			76.10	190.96
MALAWI	108.51		1.41	14.50	44.79	16.80		10.09	40.40		127.98	236.48
MAURITIUS	25.86	16.95			5.10			0.33			22.39	48.24
MAURITANIA	64.32	3.47	1.39		13.40	16.15	58.03	6.00	24.55		122.99	187.31
MALI	153.05	5.02	1.26	0.74	22.30	0.94	0.07	8.61	61.45		100.38	253.43
MOZAMBIQUE	160.67		5.72	27.33	35.85	3.64			30.00		102.54	263.21
NAMIBIA	49.62	10.43	0.17		6.42						57.02	106.64
NIGER	122.23		0.54	0.10			31.03	5.31	16.10		53.07	175.30
RWANDA	106.72		25.01	0.64			42.86	4.30			72.81	179.53
SENEGAL	124.80	2.35	0.65	1.43	19.00	35.19		3.71	32.50		94.83	219.64
SEYCHELLES	4.91				2.00			0.06			2.06	6.97
SIERRA LEONE	72.73		8.79	0.81	8.00	11.21		1.65	12.00		42.46	115.19
SOMALIA								23.37			23.37	23.37
SAO TOME & PRINCIPE	6.64				5.60	2.89		0.00	2.10		10.59	17.23
SUDAN			43.41			103.83		1.22			148.46	148.46
SWAZILAND	28.06				16.00			1.12			17.12	45.17
TANZANIA	127.27		2.94		52.25	57.74		1.78	103.40		218.11	345.38
TOGO	19.19		0.41			22.01		2.10			24.52	43.71
UGANDA	140.88	0.99	1.41	0.75	27.34	144.50		2.90	46.70		224.59	365.47
NIGERIA	146.45	9.97	1.25		2.50			4.55			18.27	164.72
ZAMBIA	109.66			1.20	36.50		60.04	7.94	96.50		202.18	311.84
ZIMBABWE	91.25	22.10	0.64	1.78	18.25	39.11	0.12	8.54	36.00		126.55	217.81
ZAIRE	76.40		13.97	5.50				23.77			43.24	119.64
* TOTAL AFRICA	3,237.44	127.49	197.75	82.50	587.83	1,506.98	264.43	205.08	1,017.25	3,989.29	7,226.73	
ANTIGUA - BARBUDA	2.54							0.23			0.23	2.77
BARBADOS	3.56	7.17						1.35			8.52	12.08
BELIZE	8.98	0.52			3.50			3.58			8.10	17.07
BAHAMAS	3.50	8.81		0.50				0.16			8.97	12.47
DOMINICAN REPUBLIC	77.40	1.13			26.00		23.01		22.99		73.13	150.53
DOMINICA	5.28				2.50	27.72		0.23	2.20		32.42	37.71
GRENADA	6.46	0.95			1.50	12.32		0.02	2.00		16.79	23.25
GUYANA	32.73				13.30		0.02	4.72	7.80		25.84	58.57
HAITI	100.75		4.04		4.00	32.51		0.18	17.00		57.56	158.31
JAMAICA	46.02	24.46			5.00		0.11	32.95	2.50		65.03	111.05
ST. CHRISTOPHER NEVIS	2.50				2.00			0.23			2.23	4.73
SANTA LUCIA	1.83	2.29	0.13		1.50	44.54		0.13			48.58	50.41
SURINAME	22.16			0.50	0.65			7.15			8.48	30.64
ST. VINCENT AND GRENADINES	5.09				5.00	45.06		0.05			50.11	55.20
TRINIDAD & TOBAGO	18.07	19.87			4.07			3.71	6.20		33.86	51.92
* TOTAL CARIBBEAN	336.88	65.19	4.17	1.00	69.02	162.15	23.32	54.28	60.69	438.83	776.71	
FJI	13.62	2.98	1.00					0.97			4.95	18.57
KIRIBATI	5.32							0.15			0.78	6.09
PAPUA-NEW GUINEA	40.59	10.24	0.12		23.00	84.58		4.39	20.50		142.83	183.42
SOLOMON ISLANDS	12.87				2.00	8.28		0.69			10.97	23.85
TONGA	0.64	1.03			1.00			2.02			4.57	5.21
TUVALU	1.30					0.04		0.04			0.08	1.38
VANUATU	7.12					3.14		0.17			3.31	10.43
WESTERN SAMOA	3.48		0.30		1.50			0.01			7.59	11.07
* TOTAL PACIFIC	84.94	14.24	1.42		27.50	104.46		6.95	20.50		175.08	260.02
ALL COUNTRIES		18.35	201.52		15.00			11.95			246.82	246.82
REGIONAL COOPERATION	963.30	25.50			52.82			60.72			139.04	1,102.33
FINANCIAL & ADMINIS, EXPEND.									6.00		6.00	6.00
* TOTAL ACP	4,622.55	250.78	404.86	83.50	752.18	1,773.59	287.75	338.95	1,104.45	4,998.08	9,618.81	
MAYOTTE	6.65		0.50		2.90						3.40	10.05
NEW CALEDONIA	9.00	0.92	0.25		6.00		0.02	3.62			10.81	19.81
FRENCH POLYNESIA	4.37	1.26			5.00	0.93		1.02			8.21	12.58
ST. PIERRE & MIQUELON	3.00											3.00
FRENCH ANTARCTIC TERR	0.03											0.03
WALLIS AND FUTUNA	3.09		0.08					0.02			0.09	3.18
ALL COUNTRIES								0.09			0.09	0.09
* TOTAL FRENCH OCT	26.14	2.18	0.83		13.90	0.93	0.02	4.75			22.80	48.74
ARUBA	7.55	0.07						0.28			0.34	7.90
NETHERLANDS ANTILLES	8.47	1.00			7.50			5.44			13.94	22.40
* TOTAL DUTCH OCT	16.02	1.07			7.50			5.71			14.28	30.30
ANGUILLA	2.62							0.23			0.23	2.85
CAYMAN ISLANDS		0.49		0.10							0.59	0.59
FALKLAND ISLANDS		0.62				5.07		0.02			5.70	5.70
MONTserrat	0.00		0.38					0.01			0.39	0.39
SAINTE HELENE	0.94							0.06			0.06	0.99
TURKS AND CAICOS	3.90				0.02			0.06			0.08	3.98
VIRGIN ISLANDS	2.40	0.39			1.10			0.12			1.61	4.01
* TOTAL BRITISH OCT	9.86	1.50	0.38	0.10	1.12	5.07		0.49			8.65	18.51
REGIONAL COOPERATION	9.05							0.51			0.51	9.56
ALL COUNTRIES			1.01								1.01	1.01
* TOTAL OCT	61.06	4.74	2.21	0.10	22.52	6.00	0.02	11.46			47.05	108.12
* TOTAL ACP + OCT	4,683.61	255.52	407.07	83.59	774.70	1,779.59	287.78	350.42	1,104.45	5,043.12	9,726.73	

DECISIONS

State	NIP Grant	NON NIP								Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 5	SAF		
ANGOLA	0,05		-0,61							-0,61	-0,56
BENIN	-5,41					0,24		-0,85		-0,41	-5,83
BURKINA FASO	13,13		0,30		4,87	0,95		1,17	4,80	12,09	25,22
BOTSWANA	12,54	-0,22					33,70	0,56		34,03	46,57
BURUNDI	-1,31		-1,16			1,76		-0,81		-0,22	-1,53
CENTRAL AFRICAN REPUBLIC	0,04					0,48		-0,70		-0,23	-0,18
CHAD	19,91		0,65			0,34		-1,26	3,90	3,62	23,53
CAMEROON	14,39					14,92		0,03		14,95	29,34
CONGO	3,43							0,50		0,50	3,93
COMOROS	0,13				-0,02	0,07				0,05	0,18
CAPE VERDE	2,08				-0,69	0,67				-0,02	2,06
DJIBOUTI	4,18		-0,02	0,25				0,21	1,10	1,55	5,73
EQUATORIAL GUINEA	0,15					0,92				0,92	1,07
ERYTREA	5,35		-0,13	-0,01						-0,13	5,22
ETHIOPIA	3,51		-0,01		19,00	2,91		-1,13		20,77	24,28
GABON	0,00				0,60			-0,18		0,42	0,42
GHANA	38,56		-0,17			6,64		0,54		7,01	45,56
GAMBIA	0,76										0,76
GUINEA-BISSAU	19,81				-6,83	0,00		0,90		-5,92	13,89
GUINEA	5,81	-0,95	-0,06		-0,02		0,01			-1,02	4,79
IVORY COAST	9,69	-0,52			4,00	21,12		1,87	11,80	38,27	47,95
KENYA	31,29	3,56	0,03	-0,30	15,00	6,66		-1,31		23,65	54,93
LIBERIA			-0,49							-0,49	-0,49
LESOTHO	8,67					0,08		1,58	2,90	4,56	13,23
MADAGASCAR	8,26		0,12		1,68	3,08		0,97		5,85	14,11
MALAWI	48,69		-0,74		15,00	8,40		0,01		22,66	71,36
MAURITIUS	5,49	1,93			-5,00			-0,43		-3,50	1,99
MAURITANIA	6,80		-0,01		3,40	0,64		-0,48		3,55	10,34
MALI	13,74	0,04	1,10		6,30		0,07	-0,07	5,70	13,14	26,87
MOZAMBIQUE	0,51		-0,01		0,50					0,58	1,09
NAMIBIA	2,21	3,83								3,83	6,04
NIGER	11,00						0,03	1,33	3,20	4,56	15,56
RWANDA	54,12		-0,27	-0,11	-6,00	1,84		1,00		-3,56	50,57
SENEGAL	1,02			0,75		5,41		1,27	3,80	11,23	12,25
SEYCHELLES	-0,37										-0,37
SIERRA LEONE	9,78		-0,10			1,45				1,35	11,13
SOMALIA								14,21		14,21	14,21
SAO TOME & PRINCIPE	0,50					0,04			0,60	0,64	1,14
SUDAN			-0,88			2,22		-3,16		-1,82	-1,82
SWAZILAND	2,82				3,00			0,66		3,66	6,48
TANZANIA	2,83		-0,33			1,34		-1,83		-0,82	2,01
TOGO	0,11					1,65		0,40		2,05	2,16
UGANDA	5,94	0,99			6,90	3,83		-2,00		9,72	15,66
NIGERIA	-0,19	-19,57	0,68					-0,14		-19,03	-19,22
ZAMBIA	21,55						0,03	-0,23		-0,20	21,34
ZIMBABWE	4,74	0,72			0,65	13,54	0,12	0,45		15,48	20,22
ZAIRE	22,10		-0,40	2,00	-7,00			17,00		11,60	33,70
* TOTAL AFRICA	408,41	-10,20	-1,77	1,84	55,34	101,27	33,95	30,27	37,80	248,51	656,92
ANTIGUA - BARBUDA											-0,02
BARBADOS	-0,01	4,15								4,15	4,14
BELIZE	0,00	0,52								0,52	0,52
BAHAMAS		4,41								4,41	4,41
DOMINICAN REPUBLIC	20,32	1,13								1,13	21,45
DOMINICA	1,70					13,14				13,14	14,83
GRENADA		0,95				1,87		0,00		2,81	2,81
GUYANA	-0,03				-0,20		0,02			-0,18	-0,21
HAITI	44,20		-0,03			0,47			7,00	7,45	51,64
JAMAICA	0,10	12,64					-0,02	0,16		12,77	12,87
ST. CHRISTOPHER NEVIS											
SANTA LUCIA		1,84				18,15				19,99	19,99
SURINAME	1,17							-0,21		-0,21	0,96
ST. VINCENT AND GRENADINES	0,46					13,88		-0,01		13,87	14,33
TRINIDAD & TOBAGO	0,00	7,79						0,83		8,62	8,62
* TOTAL CARIBBEAN	67,86	33,41	-0,03	-0,20	47,51	0,00	0,76	7,00		88,46	156,32
FIJI								0,13		0,13	0,13
KIRIBATI	0,27					0,00				0,00	0,27
PAPUA-NEW GUINEA	2,42					5,51			3,30	8,81	11,23
SOLOMON ISLANDS	0,03					0,25		-0,09		0,17	0,20
TONGA		0,85				0,00				0,85	0,85
TUVALU	0,26					0,00		0,04		0,04	0,30
VANUATU	0,49					0,49				0,49	0,98
WESTERN SAMOA	0,05					0,04				0,04	0,09
* TOTAL PACIFIC	3,52	0,85				6,30			3,30	10,54	14,06
ALL COUNTRIES			175,82					-0,07		175,75	175,75
REGIONAL COOPERATION	164,11	13,38	-181,13		5,00			-3,36		-166,11	-2,00
FINANCIAL & ADMINIS. EXPEND.									3,00	3,00	3,00
* TOTAL ACP	643,91	37,45	-7,11	1,84	60,14	155,08	33,95	27,89	51,10	360,15	1.004,05
MAYOTTE	-0,04				1,90					1,90	1,86
NEW CALEDONIA	0,34							0,12		0,12	0,46
FRENCH POLYNESIA								0,28		0,28	0,28
ST. PIERRE & MIQUELON											
FRENCH ANTARCTIC TERR	0,03										0,03
WALLIS AND FUTUNA	0,02										0,02
ALL COUNTRIES											
* TOTAL FRENCH OCT	0,36				1,90			0,40		2,30	2,65
ARUBA	0,83	-0,42			-0,50			0,18		-0,74	0,09
NETHERLANDS ANTILLES	2,74	-0,70			6,00			0,83		6,13	8,87
* TOTAL DUTCH OCT	3,57	-1,12			5,50			1,01		5,38	8,96
ANGUILLA	0,12										0,12
CAYMAN ISLANDS											
FALKLAND ISLANDS											
MONTERRAT			0,38					0,01		0,39	0,39
SAINTE HELENE											
TURKS AND CAICOS											
VIRGIN ISLANDS					0,60					0,60	0,60
* TOTAL BRITISH OCT	0,12		0,38		0,60			0,01		0,99	1,10
REGIONAL COOPERATION	1,11										1,11
ALL COUNTRIES											
* TOTAL OCT	5,15	-1,12	0,38		8,00			1,41		8,67	13,82
* TOTAL ACP + OCT	649,06	36,33	-6,73	1,84	68,14	155,08	33,95	29,10	51,10	368,82	1.017,87

DELEGATED APPROPRIATIONS	NIP Grant	NON NIP								Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 5	SAF		Total
ANGOLA	18.08		28.89	9.49	3.06					41.43	59.52
BENIN	47.86		0.92		2.00	1.51		3.17	39.10	46.71	94.56
BURKINA FASO	94.71		0.79		17.07	18.37	7.18	1.20	78.02	122.63	217.34
BOTSWANA	11.12	18.29		0.23	4.50			0.17		53.60	64.72
BURUNDI	33.38		17.57			24.53		2.89	11.70	56.49	89.86
CENTRAL AFRICAN REPUBLIC	16.39			0.23		18.15		4.18	9.91	32.47	48.86
CHAD	56.98		1.08			11.31		0.67	18.82	31.88	88.86
CAMEROON	45.58	1.97			13.11	244.19		1.60	33.69	294.56	340.14
CONGO	23.07							0.27	6.60	6.87	29.94
COMOROS	11.29				1.98	4.25		0.85	6.51	13.60	24.89
CAPE VERDE	17.47		0.22		11.71	1.20		0.30		13.43	30.89
DJIBOUTI	11.13		0.58	0.34	2.80			0.00	1.10	4.82	15.95
EQUATORIAL GUINEA	0.55					7.51		0.05		7.56	8.11
ERYTREA	19.89		0.71	4.98	8.00					13.68	33.57
ETHIOPIA	48.84		4.58	6.41	54.70	179.49		3.58	77.53	326.29	374.93
GABON	18.83				0.60		8.88	1.00	6.69	17.18	36.01
GHANA	31.73	13.88	1.28		1.65	50.58		1.93	87.20	156.52	188.25
GAMBIA	17.24				4.30	0.35		0.05	4.20	8.91	26.15
GUINEA-BISSAU	15.18		0.27		5.17	1.28		4.34	7.88	18.94	34.13
GUINEA	73.10	3.28	1.52	1.28	48.46		0.18	4.16	23.40	82.27	155.37
IVORY COAST	75.53	6.16	0.95	0.46	15.95	269.68		2.62	74.13	369.96	445.49
KENYA	29.30	11.38	9.47	0.87	45.80	78.80		1.84		148.16	177.45
LIBERIA			17.21	2.38				6.71		26.29	26.29
LESOTHO	35.62	1.26			18.00	3.71		1.53	18.69	43.19	78.81
MADAGASCAR	75.19		0.88		13.68	52.59		4.17		71.32	146.51
MALAWI	49.12		1.30	14.34	44.79	16.80		8.24	40.37	125.84	174.96
MAURITIUS	14.32	16.95			5.10			0.33		22.39	36.71
MAURITANIA	53.58	3.47	1.36		13.40	15.51	0.06	3.63	24.44	61.88	115.46
MALI	106.34	5.02	1.19	0.74	22.30	0.94	0.07	7.23	55.66	93.15	199.49
MOZAMBIQUE	101.18		5.67	21.53	35.85	3.62			25.44	92.11	193.29
NAMIBIA	35.53	10.43	0.17		6.42		26.03			43.05	78.58
NIGER	89.86		0.51	0.09			24.84	3.77	16.10	45.32	135.18
RWANDA	37.36		24.95	0.64		41.03		0.58		67.20	104.55
SENEGAL	108.82	2.35	0.65	0.68	19.00	35.19		2.56	32.50	92.93	201.76
SEYCHELLES	4.39				2.00			0.03		2.03	6.42
SIERRA LEONE	26.85		8.45	0.81	8.00	5.78		0.77	11.10	34.92	61.77
SOMALIA								3.73		3.73	3.73
SAO TOME & PRINCIPE	5.18				5.60	2.85		0.00	2.08	10.54	15.71
SUDAN			43.04					0.17		43.21	43.21
SWAZILAND	15.51				16.00			0.65		16.65	32.16
TANZANIA	81.72		2.84		52.25	53.94		1.65	89.97	200.66	282.37
TOGO	16.17		0.41			22.01		1.02		23.44	39.61
UGANDA	80.87	0.99	1.41	0.75	27.34	142.48		0.79	46.70	220.46	301.34
NIGERIA	72.69	9.97	1.05		2.50			1.58		15.10	87.79
ZAMBIA	78.84			1.20	36.50		60.04	4.63	96.40	198.77	277.60
ZIMBABWE	67.27	22.10	0.64	1.78	18.25	39.11	0.10	5.09	36.00	123.08	190.34
ZAIRE	6.18		13.76	5.50				6.31		25.57	31.74
* TOTAL AFRICA	1,878.62	127.49	194.33	74.71	587.83	1,346.75	157.79	98.87	981.97	3,570.78	5,450.38
ANTIGUA - BARBUDA	0.62							0.10		0.10	0.72
BARBADOS	2.88	7.17						0.92		8.08	10.96
BELIZE	8.96	0.52		0.50	3.50			3.50		8.02	16.98
BAHAMAS	3.50	8.81						0.15		8.96	12.46
DOMINICAN REPUBLIC	38.38	1.13			26.00		2.62		22.78	52.53	90.91
DOMINICA	1.31				2.50	27.72			2.15	32.37	33.68
GRENADA	5.54	0.95			1.50	10.54		0.02	1.99	15.01	20.55
GUYANA	24.74				13.30		0.02	3.02	7.66	24.00	48.74
HAITI	44.42		4.04		4.00	32.51			10.00	50.55	94.97
JAMAICA	28.59	24.46			5.00		0.11	20.15	2.50	52.22	80.81
ST. CHRISTOPHER NEVIS	0.29				2.00			0.19		2.19	2.47
SANTA LUCIA	1.12	2.29	0.08		1.50	44.54		0.13		48.53	49.65
SURINAME	14.36			0.50	0.65		0.15	2.21		3.51	17.87
ST. VINCENT AND GRENADINES	0.47				5.00	45.06		0.02		50.08	50.55
TRINIDAD & TOBAGO	5.75	19.87			4.07			2.15	6.20	32.30	38.05
* TOTAL CARIBBEAN	180.94	65.19	4.12	1.00	69.02	160.37	2.90	32.55	53.29	388.48	569.39
FIJI	11.19	2.98	1.00					0.97		4.95	16.14
KIRIBATI	3.13					0.63		0.15		0.78	3.90
PAPUA-NEW GUINEA	31.37	10.24	0.11		23.00	79.57		3.44	17.20	133.56	164.93
SOLOMON ISLANDS	8.72				2.00	6.75		0.58		9.33	18.05
TONGA	0.37	1.03			1.00	2.02		0.43		4.47	4.84
TUVALU	1.01					0.03				0.03	1.04
VANUATU	5.99					2.66		0.17		2.83	8.82
WESTERN SAMOA	3.05		0.30		1.50			0.01		7.59	10.64
* TOTAL PACIFIC	84.82	14.24	1.41		27.50	97.43		5.75	17.20	163.54	228.38
ALL COUNTRIES		18.35	199.99		15.00			11.84		245.18	245.18
REGIONAL COOPERATION		25.50			52.82			46.10		124.42	720.79
FINANCIAL & ADMINIS. EXPEND.									3.00	3.00	3.00
* TOTAL ACP	2,721.75	250.78	399.85	75.71	752.18	1,604.56	160.70	198.12	1,055.45	4,495.36	7,217.11
MAYOTTE	5.84				2.90					3.39	9.23
NEW CALEDONIA	8.53	0.92	0.25		6.00		0.02	1.23		8.43	16.95
FRENCH POLYNESIA	4.35	1.26			5.00	0.93		1.01		8.19	12.54
ST. PIERRE & MIQUELON	3.00										3.00
FRENCH ANTARCTIC TERR	0.03										0.03
WALLIS AND FUTUNA	3.07		0.08					0.02		0.09	3.16
ALL COUNTRIES								0.09		0.09	0.09
* TOTAL FRENCH OCT	24.81	2.18	0.81		13.90	0.93	0.02	2.35		20.19	45.01
ARUBA	4.18	0.07								0.07	4.25
NETHERLANDS ANTILLES	5.24	1.00			7.50			4.13		12.63	17.87
* TOTAL DUTCH OCT	9.42	1.07			7.50			4.13		12.70	22.12
ANGUILLA	1.93							0.18		0.18	2.11
CAYMAN ISLANDS		0.49		0.10						0.59	0.59
FALKLAND ISLANDS		0.62				5.07		0.02		5.70	5.70
MONTERRAT	0.00							0.01		0.01	0.01
SAINTE HELENE	0.94							0.06		0.06	0.99
TURKS AND CAICOS	0.24				0.02			0.06		0.08	0.33
VIRGIN ISLANDS	0.06	0.39			1.10					1.49	1.55
* TOTAL BRITISH OCT	3.17	1.50		0.10	1.12	5.07		0.32		8.10	11.27
REGIONAL COOPERATION								0.47		0.47	5.92
ALL COUNTRIES			1.00							1.00	1.00
* TOTAL OCT	42.85	4.74	1.81	0.10	22.52	6.00	0.02	7.27		42.48	85.32
* TOTAL ACP + OCT	2,764.60	255.52	401.66	75.81	774.70	1,610.56	160.72	203.39	1,055.45	4,537.82	7,302.42

DELEGATED APPROPRIATIONS	NIP Grant	NON NIP								Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 5	SAF		Total
ANGOLA	1.44		-0.61	0.81		0.24		0.06	9.40	0.20	1.65
BENIN	11.53						6.04	1.16	4.80	9.89	21.22
BURKINA FASO	28.28		0.30		11.87	0.03				24.20	52.48
BOTSWANA	2.93	0.82					30.40	-0.52		30.70	33.64
BURUNDI	0.68		-1.56					-0.90		-2.47	-1.78
CENTRAL AFRICAN REPUBLIC	7.47					0.28		2.41	-0.05	2.62	10.09
CHAD	12.41		0.65			0.34		-0.61	3.21	3.59	16.00
CAMEROON	8.92					14.92		0.34		15.26	24.18
CONGO	6.86							0.02		0.02	6.86
COMOROS	6.87				-0.02	0.03		0.41	-0.01	0.42	7.28
CAPE VERDE	5.92		0.12		-0.89	0.01		0.13		-0.43	5.48
DJIBOUTI	6.46		-0.05						1.10	1.05	7.51
EQUATORIAL GUINEA						0.03				0.03	0.03
ERYTREA	6.19		-0.13	0.00						-0.13	6.06
ETHIOPIA	13.46		-0.01	0.70	34.70	2.91		-0.02	2.78	41.05	54.52
GABON	4.79				0.60		3.35	-0.11	0.02	3.86	8.65
GHANA	5.28		-0.17			6.64		0.27	17.00	23.73	29.01
GAMBIA	0.98										0.98
GUINEA-BISSAU	5.79				-6.63	0.40		-0.06		-6.48	-0.69
GUINEA	4.23	-0.95	-0.04		5.98		0.01	0.44		5.44	9.67
IVORY COAST	33.79	-0.52			10.95	21.12		0.22	8.97	40.73	74.52
KENYA	7.57	3.56	-0.11	-0.30	15.00	0.68		-1.57		17.23	24.80
LIBERIA			-0.31					0.24		-0.07	-0.07
LESOTHO	2.99					0.40		1.44	2.36	4.20	7.19
MADAGASCAR	54.32		0.12		1.68	0.18		1.19		3.16	57.48
MALAWI	7.41		-0.05	-0.17	15.00	8.40		0.06	-0.02	23.21	30.62
MAURITIUS	1.53	1.93						-0.11		1.81	3.34
MAURITANIA	8.10		-0.04		3.40		0.03	-2.13	0.01	1.28	9.38
MALI	37.81	0.04	1.03		6.30		0.07	0.70	-0.02	8.12	45.73
MOZAMBIQUE	30.06		-0.06	-0.20	0.50	0.07			-1.04	-0.73	29.33
NAMIBIA	15.43	3.83			0.92		3.36			8.11	23.53
NIGER	9.82		-0.02				6.73	1.31	3.20	11.21	21.03
RWANDA	7.80		-0.30	-0.11	-6.00	14.32		-1.00		6.91	14.70
SENEGAL	5.96				16.40	5.41		1.75	3.80	29.36	35.31
SEYCHELLES	1.52										1.52
SIERRA LEONE	4.06		-0.12					-0.09	-0.37	-0.59	3.47
SOMALIA								0.51		0.51	0.51
SAO TOME & PRINCIPE	0.37								0.59	0.59	0.96
SUDAN			0.43					-0.26		0.16	0.18
SWAZILAND	0.82				3.00			0.30		3.30	4.22
TANZANIA	21.21		-0.42			0.34		-1.71	5.00	3.20	24.41
TOGO	2.44					1.65		-0.02		1.63	4.07
UGANDA	23.71	0.99			6.90	1.81		-0.21	29.70	39.20	62.90
NIGERIA	-1.65	-19.57	0.48					-0.34		-19.43	-21.08
ZAMBIA	22.39				2.00		0.02	0.90	0.04	2.97	25.37
ZIMBABWE	8.83	0.72			5.65	18.39	0.10	1.16		26.02	34.85
ZAIRE	5.88		-0.42	2.00				0.62		2.21	8.09
* TOTAL AFRICA	452.55	-8.15	-1.30	2.72	129.31	98.56	50.10	5.82	90.81	368.67	818.22
ANTIGUA - BARBUDA	0.27										0.27
BARBADOS	0.55	4.15						0.14		4.29	4.84
BELIZE	0.26	0.52								0.52	0.78
BAHAMAS		4.41						-0.01		4.40	4.40
DOMINICAN REPUBLIC	12.31	1.13					1.01		-0.14	2.01	14.32
DOMINICA	1.06					13.14			-0.01	13.13	14.19
GRENADA	0.16	0.95				0.09		0.00		1.04	1.20
GUYANA	0.64				7.80		0.02	0.50	0.06	8.38	9.03
HAITI	19.05		-0.03		4.00	0.47				4.45	23.50
JAMAICA	2.01	12.64					-0.01	1.01		13.63	15.64
ST. CHRISTOPHER NEVIS	0.25										0.25
SANTA LUCIA	0.12	1.84	-0.05			18.15				19.94	20.06
SURINAME	1.92				0.65			-0.04		0.61	2.53
ST. VINCENT AND GRENADINES	0.34				5.00	13.86		-0.01		18.86	19.20
TRINIDAD & TOBAGO	1.45	7.79						1.59	3.20	12.58	14.04
* TOTAL CARIBBEAN	40.40	33.41	-0.07		17.45	45.73	1.02	3.18	3.11	103.84	144.24
FJI	1.25							0.13		0.13	1.39
KIRIBATI	0.82					0.00				0.00	0.82
PAPUA-NEW GUINEA	11.06		-0.01		21.00	7.77				28.76	39.82
SOLOMON ISLANDS	2.73							0.00		0.00	2.73
TONGA	0.18	0.85								0.85	1.03
TUVALU	0.03					0.00				0.00	0.03
VANUATU	0.93					0.07				0.07	1.00
WESTERN SAMOA	-0.27					0.04		0.01		0.05	-0.22
* TOTAL PACIFIC	16.73	0.85	-0.01		21.00	7.89		0.14		29.87	46.60
ALL COUNTRIES			174.99					-0.11		174.88	174.88
REGIONAL COOPERATION	197.96	13.38	-179.69		18.40			3.32		-144.59	52.96
FINANCIAL & ADMINIS, EXPEND,								1.80		1.80	1.80
* TOTAL ACP	707.25	38.49	-6.08	2.72	186.16	152.18	51.12	12.14	95.53	532.25	1,238.50
MAYOTTE	1.56		-0.01		1.90					1.89	3.45
NEW CALEDONIA	0.06							0.11		0.11	0.19
FRENCH POLYNESIA	0.17							0.28		0.28	0.44
ST. PIERRE & MIQUELON	3.00										3.00
FRENCH ANTARCTIC TERR	0.03										0.03
WALLIS AND FUTUNA	1.73										1.72
ALL COUNTRIES											
* TOTAL FRENCH OCT	6.57		-0.01		1.90			0.38		2.27	8.84
ARUBA	0.16	-0.42			-0.50					-0.92	-0.76
NETHERLANDS ANTILLES	0.48	-0.70			7.50			0.06		6.86	7.34
* TOTAL DUTCH OCT	0.64	-1.12			7.00			0.06		5.34	6.58
ANGUILLA	0.05										0.05
CAYMAN ISLANDS											
FALKLAND ISLANDS						2.10				2.10	2.10
MONTserrat								0.01		0.01	0.01
SAINTE HELENE	0.16										0.16
TURKS AND CAICOS					0.02					0.02	0.02
VIRGIN ISLANDS	0.02				0.60					0.60	0.62
* TOTAL BRITISH OCT	0.23				0.62	2.10		0.01		2.73	2.96
REGIONAL COOPERATION	0.67										0.67
ALL COUNTRIES			1.00							1.00	1.00
* TOTAL OCT	8.12	-1.12	0.98		8.52	2.10		0.45		11.94	20.06
* TOTAL ACP + OCT	715.37	37.37	-5.10	2.72	185.68	154.28	51.12	12.59	95.53	544.19	1,258.56

PAYMENTS

State	NIP Grant	NON NIP								Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4	SAF		
ANGOLA	14.34		28.31	7.92	1.91					38.14	52.49
BENIN	19.20		0.92		0.58	1.51		2.45	39.10	44.57	63.77
BURKINA FASO	66.29		0.62		2.35	18.37	1.06	1.20	77.91	101.52	167.81
BOTSWANA	6.54	2.71		0.23	2.42		0.02	0.17		5.55	12.10
BURUNDI	27.03		17.14			24.53		2.38	3.90	47.95	74.98
CENTRAL AFRICAN REPUBLIC	8.52			0.21		18.15		1.49	9.85	29.69	38.22
CHAD	35.56		0.73			11.31		0.11	18.79	30.94	66.50
CAMEROON	34.79	0.27			0.61	244.19		1.40	33.56	280.02	314.82
CONGO	8.63							0.18	6.60	6.78	15.42
COMOROS	5.74				1.98	4.25		0.44	6.51	13.18	18.92
CAPE VERDE	9.95		0.18		9.33	1.20		0.10		10.82	20.76
DJIBOUTI	5.81		0.42	0.34					1.10	1.88	7.66
EQUATORIAL GUINEA	0.47					7.51				7.51	7.98
ERITREA	11.59		0.71	2.78	1.57					5.06	16.65
ETHIOPIA	40.89		3.97	4.39	4.83	179.49		2.12	77.17	271.96	312.85
GABON	14.22				0.37			0.97	6.57	12.06	26.28
GHANA	25.14	6.83	1.28		1.31	50.58	4.16	0.51	87.02	147.52	172.66
GAMBIA	15.51				4.30	0.35		0.04	4.20	8.90	24.41
GUINEA-BISSAU	8.52		0.25		3.69	1.28		4.04	4.50	13.76	22.28
GUINEA	57.17	3.28	1.46	1.28	26.51		0.17	2.85	23.40	58.75	115.92
IVORY COAST	47.84	6.16	0.65	0.18	5.68	269.68		1.69	73.70	357.74	405.38
KENYA	16.06	6.80	9.04	0.63	21.62	78.80		1.17		118.07	134.13
LIBERIA			16.46	2.29				5.10		23.85	23.85
LESOTHO	26.49	1.26			8.94	3.71		0.43	18.66	33.00	59.49
MADAGASCAR	32.91		0.86		10.51	52.59		2.87		66.84	99.75
MALAWI	28.97		1.30	14.34	14.79	16.80		7.10	40.31	94.64	123.61
MAURITIUS	11.93	3.04			3.10			0.33		6.47	18.40
MAURITANIA	39.49	3.47	1.36		11.37	15.51	0.03	2.99	24.43	59.17	98.66
MALI	72.12	5.02	0.16	0.66	13.25	0.94	0.04	1.95	55.60	77.64	149.77
MOZAMBIQUE	69.17		5.07	19.95	20.44	3.62			25.38	74.47	143.64
NAMIBIA	20.35	2.46	0.17		3.42		16.57			22.63	42.98
NIGER	78.03		0.46	0.09			17.54	3.59		37.77	115.81
RWANDA	19.90		22.33	0.64		41.03		0.19	16.10	64.18	84.08
SENEGAL	55.85	2.35	0.65	0.55	0.20	35.19		1.04	32.50	72.49	128.34
SEYCHELLES	3.11				0.34			0.03		0.38	3.49
SIERRA LEONE	15.39		7.11	0.81	8.00	5.78		0.73	11.10	33.53	48.92
SOMALIA								1.33		1.33	1.33
SAO TOME & PRINCIPE	3.88					2.85		0.00	1.40	4.25	8.14
SUDAN			39.75					0.14		39.89	39.89
SWAZILAND	12.74				9.35			0.28		9.63	22.37
TANZANIA	51.31		2.84		16.70	53.94		1.59	89.84	164.92	216.23
TOGO	11.39		0.41			22.01		0.69		23.11	34.50
UGANDA	58.94		1.41	0.53	18.44	142.48		0.59	31.25	194.69	253.63
NIGERIA	54.92	9.97	0.73		2.13			0.90		13.73	68.65
ZAMBIA	58.37			1.20	25.04		60.02	3.66	96.38	186.30	244.67
ZIMBABWE	37.92	11.51	0.64	1.78	13.40	39.11	0.08	2.30	30.00	98.83	136.76
ZAIRE	1.08		13.48	3.55				4.52		21.55	22.63
* TOTAL AFRICA	1,243.90	65.14	180.89	64.35	288.50	1,348.75	99.70	65.48	948.83	3,037.64	4,281.54
ANTIGUA - BARBUDA	0.34							0.01		0.01	0.36
BARBADOS	2.42	0.92						0.39		1.31	3.73
BELIZE	8.76			0.50	0.35			3.50		4.35	13.10
BAHAMAS	2.78							0.15		0.15	2.93
DOMINICAN REPUBLIC	24.13				9.26		1.09		22.78	33.13	57.26
DOMINICA	0.26				2.50	27.72		2.15		32.37	32.63
GRENADA	4.88				1.50	10.54		0.02	1.98	14.05	18.93
GUYANA	17.08				5.13		0.01	2.59	7.60	15.34	32.42
HAITI	34.37		4.03		1.61	32.51		10.00		48.16	82.53
JAMAICA	24.77	9.32			0.87		0.11	10.55	2.50	23.35	48.12
ST. CHRISTOPHER NEVIS	0.03							0.19		0.19	0.22
SANTA LUCIA	0.82	0.23	0.08			44.54		0.12		44.96	45.79
SURINAME	5.31			0.50			0.12	1.62		2.24	7.56
ST. VINCENT AND GRENADINES	0.13					45.06		0.02		45.07	45.20
TRINIDAD & TOBAGO	5.21	6.46			1.71			0.72	4.10	12.98	18.20
* TOTAL CARIBBEAN	131.29	18.94	4.11	1.00	22.92	180.37	1.34	18.88	51.12	277.88	408.97
FIJI	8.27	1.15	1.00					0.75		2.89	11.16
KIRIBATI	2.20					0.63		0.15		0.78	2.97
PAPUA-NEW GUINEA	18.82	0.03	0.11		0.33	79.57		2.43	17.20	99.68	118.50
SOLOMON ISLANDS	5.35				0.65	6.75		0.43		7.83	13.18
TONGA	0.25	0.07			0.22	2.02		0.27		2.57	2.82
TUVALU	0.74					0.03				0.03	0.77
VANUATU	4.05					2.66		0.15		2.81	6.86
WESTERN SAMOA	2.11		0.30		1.50	5.78				7.58	9.69
* TOTAL PACIFIC	41.78	1.25	1.41		2.70	97.43		4.17	17.20	124.16	165.94
ALL COUNTRIES		2.66	197.38		5.09			5.27		210.40	210.40
REGIONAL COOPERATION FINANCIAL & ADMIN, EXPEND.	369.67	4.95			10.24			29.35		44.54	414.20
* TOTAL ACP	1,788.64	90.94	383.79	65.35	309.45	1,604.56	101.04	124.14	1,016.59	3,695.87	5,482.51
MAYOTTE	4.17		0.49		2.46					2.95	7.12
NEW CALEDONIA	5.57	0.55	0.25		4.78		0.02	0.57		6.17	11.74
FRENCH POLYNESIA	3.45	0.48			3.34	0.93		0.69		5.44	8.89
ST. PIERRE & MIQUELON	1.30										1.30
FRENCH ANTARCTIC TERR											
WALLIS AND FUTUNA	1.71		0.08					0.02		0.09	1.80
* TOTAL FRENCH OCT	16.21	1.03	0.61		10.58	0.93	0.02	1.27		14.85	30.88
ARUBA	3.37	0.07								0.07	3.44
NETHERLANDS ANTILLES	3.20	0.72						1.44		2.16	5.36
* TOTAL DUTCH OCT	6.67	0.79						1.44		2.23	8.90
ANGUILLA	1.30										1.30
CAYMAN ISLANDS		0.49								0.59	0.59
FALKLAND ISLANDS		0.62		0.09		5.07		0.01		5.69	5.69
MONTserrat	0.00							0.01		0.01	0.01
SAINTE HELENE	0.85							0.05		0.05	0.90
TURKS AND CAICOS	0.14							0.06		0.06	0.19
VIRGIN ISLANDS	0.03	0.09			0.50					0.59	0.62
* TOTAL BRITISH OCT	2.32	1.19		0.09	0.50	5.07		0.13		6.98	8.30
REGIONAL COOPERATION ALL COUNTRIES	4.20		0.05					0.42		0.42	4.62
* TOTAL OCT	29.31	3.01	0.88	0.09	11.08	8.00	0.02	3.25		24.32	53.63
* TOTAL ACP + OCT	1,815.94	93.95	384.65	65.45	320.53	1,610.56	101.07	127.39	1,016.59	3,720.19	5,536.14

YEAR 1998

7 th EDF BY INSTRUMENT AND BY STATE (MECU)

2.2 Table 8

PAYMENTS

State	Grant	NON NIP							Total	Total State	
		Interest Subsidies	Emergency Aid	Refugee aid	Risk Capital	STABEX	SYSMIN	Transfer ex EDF 4			SAF
ANGOLA	3.89		0.67	1.49						2.16	6.05
BENIN	9.27				0.58	0.24		0.17	9.40	10.39	19.68
BURKINA FASO	24.58		0.15		0.52	0.03	0.00	1.17	4.92	6.79	31.37
BOTSWANA	2.35				0.11		0.01			0.11	2.46
BURUNDI	3.19		1.26					0.10		1.36	4.55
CENTRAL AFRICAN REPUBLIC	4.83					0.26		1.26	3.34	4.86	9.69
CHAD	16.60		0.35			6.87		3.35	10.57	27.17	43.84
CAMEROON	8.71				0.61	14.92		0.10	0.31	15.94	24.65
CONGO	5.35							0.03		0.03	5.38
COMOROS	3.89				0.21	0.03		0.18		0.42	4.31
CAPE VERDE	6.42		0.13		1.69	0.01				1.84	8.26
DJIBOUTI	2.83		-0.02						1.10	1.08	3.91
EQUATORIAL GUINEA	0.00					0.03				0.03	0.04
ERITREA	2.18			0.23	1.57					1.80	3.98
ETHIOPIA	13.42			1.10	1.43	2.91		0.57	2.59	8.60	22.02
GABON	4.25				0.37		3.99	0.41	0.18	4.95	9.21
GHANA	6.94	4.08			0.90	6.64		0.13	17.10	28.85	35.79
GAMBIA	2.07				0.01			0.03		0.04	2.11
GUINEA-BISSAU	3.63				0.55	0.40		0.79		1.74	5.37
GUINEA	19.68	1.31	0.28		13.60		0.06	0.07		15.33	35.00
IVORY COAST	28.31	5.20	0.17		0.68	21.12		0.12	9.31	36.56	64.89
KENYA	4.87	2.40	0.39	0.17	12.08	0.66		0.03		15.70	20.57
LIBERIA			1.31					1.11		2.42	2.42
LESOTHO	7.14				6.44	0.40		0.40	2.33	9.58	16.71
MADAGASCAR	23.44		0.10		3.92	0.18		1.07		5.28	28.71
MALAWI	7.42			0.13	5.71	12.58		0.65	0.05	19.12	26.54
MAURITIUS	1.65	2.64						0.00		2.65	4.30
MAURITANIA	12.40		0.13		1.37			0.50	4.66	6.67	19.07
MALI	23.92	1.48		0.29	6.25		0.04	0.46	0.10	8.63	32.56
MOZAMBIQUE	12.23		0.00	1.70	8.90	0.07				10.67	22.90
NAMIBIA	11.54	1.24			0.92		6.63			8.79	20.33
NIGER	10.19		0.23				12.54	1.83	3.20	17.80	27.99
RWANDA	8.43		0.56			14.32		0.00		14.88	23.31
SENEGAL	17.93			0.16	0.20	5.41		0.77	3.80	10.33	28.27
SEYCHELLES	1.42				0.10					0.10	1.52
SIERRA LEONE	5.44		0.86		1.55				2.27	4.88	10.12
SOMALIA								0.10		0.10	0.10
SAO TOME & PRINCIPE	0.36								0.09	0.09	0.46
SUDAN			4.12					0.00		4.12	4.12
SWAZILAND	2.49				2.79			0.14		2.93	5.42
TANZANIA	17.97				6.53	0.34		0.08	5.21	12.15	30.12
TOGO	4.81					1.65		-0.02		1.63	6.45
UGANDA	14.31		0.08	0.53	9.73	1.81		0.07	14.25	26.47	40.78
NIGERIA	5.75		0.53		0.65			0.24		1.42	7.16
ZAMBIA	12.19				3.76		0.02	0.44	0.02	4.24	16.42
ZIMBABWE	10.24	2.81			1.17	18.39	0.08	0.73		23.19	33.43
ZAIRE	1.05		1.46	1.80				3.00		6.25	7.30
* TOTAL AFRICA	389.58	21.18	12.75	7.60	94.87	109.27	23.40	16.70	87.60	373.34	762.92
ANTIGUA - BARBUDA	0.01									0.01	0.01
BARBADOS	0.69	0.92						0.07		0.99	1.68
BELIZE	0.16			0.15	0.35					0.50	0.66
BAHAMAS								0.02		0.02	0.02
DOMINICAN REPUBLIC	6.52				3.79		0.70		0.01	4.50	11.02
DOMINICA	0.25				0.75	13.14				13.89	14.14
GRENADA	0.60					0.09		0.00	0.01	0.11	0.71
GUYANA	7.94				0.13		0.01	0.59	1.23	1.96	9.90
HAITI	25.77				1.61	0.47				2.08	27.85
JAMAICA	7.51	5.33			0.30		0.02	6.55	2.50	14.71	22.22
ST. CHRISTOPHER NEVIS	0.02									0.02	0.02
SANTA LUCIA	0.56		0.02			18.15				18.17	18.73
SURINAME	3.95						0.09	0.45		0.55	4.50
ST. VINCENT AND GRENADINES	0.07					13.88				13.88	13.95
TRINIDAD & TOBAGO	1.74	2.00			0.41			0.47	1.10	3.99	5.73
* TOTAL CARIBBEAN	56.80	8.28	0.02	0.15	7.34	45.73	0.84	8.16	4.85	78.34	131.14
FUJI	3.77							0.10		0.10	3.87
KIRIBATI	0.67					0.00				0.00	0.67
PAPUA-NEW GUINEA	8.26	0.03	0.05			7.77		1.37		9.22	17.48
SOLOMON ISLANDS	1.73				0.21			0.10		0.32	2.05
TONGA	0.18					0.00		0.09		0.09	0.28
TUVALU	0.36					0.00				0.00	0.36
VANUATU	1.96					0.07		0.02		0.09	2.06
WESTERN SAMOA	0.81				0.04	0.04				0.08	0.89
* TOTAL PACIFIC	17.74	0.03	0.05		0.25	7.89		1.69		8.91	27.66
ALL COUNTRIES		1.31	179.99		0.78			0.99		183.07	183.07
REGIONAL COOPERATION FINANCIAL & ADMIN, EXPEND,	143.63	1.53	-159.01		0.67			7.40		-149.40	-5.78
* TOTAL ACP	806.75	32.30	33.80	7.75	103.91	162.89	24.23	34.94	93.89	493.70	1,100.45
MAYOTTE	2.94				1.46					1.46	4.40
NEW CALEDONIA	2.42				0.51		0.00	0.46		0.97	3.39
FRENCH POLYNESIA	0.31				2.01			0.05		2.07	2.38
ST. PIERRE & MIQUELON	1.30										1.30
FRENCH ANTARCTIC TERR											
WALLIS AND FUTUNA	1.15										1.15
ALL COUNTRIES					3.98		0.00	0.51		4.50	12.63
* TOTAL FRENCH OCT	8.13				3.98		0.00	0.51		4.50	12.63
ARUBA	-0.47										-0.47
NETHERLANDS ANTILLES	1.44							0.73		0.73	2.17
* TOTAL DUTCH OCT	0.96							0.73		0.73	1.70
ANGUILLA	0.12										0.12
CAYMAN ISLANDS											
FALKLAND ISLANDS						2.10				2.10	2.10
MONTserrat								0.01		0.01	0.01
SAINTE HELENE	0.19										0.19
TURKS AND CAICOS	0.12										0.12
VIRGIN ISLANDS	0.03	0.04								0.04	0.06
* TOTAL BRITISH OCT	0.45	0.04				2.10		0.01		2.14	2.60
REGIONAL COOPERATION	0.80							0.02		0.02	0.83
ALL COUNTRIES			0.05							0.05	0.05
* TOTAL OCT	10.38	0.04	0.05		3.99	2.10	0.00	1.28		7.45	17.80
* TOTAL ACP + OCT	817.10	32.33	33.84	7.75	107.89	164.99	24.23	36.22	93.89	501.15	1,118.25

3. OTHER MANAGEMENT INFORMATION

3.1. SITUATION OF "SLEEPING" COMMITMENTS

The table below shows the "sleeping" commitments for each appropriation under the 6th and 7th EDFs. Commitments in respect of which no new payments have been made or contracts booked during the 18 months preceding the 1996 year end have been presumed "sleeping". Also included are commitments which are not categorized by this method but which appear to be blocked or to have been suspended. "sleeping" projects have been classified in three categories: projects to be closed, projects to remain open and projects whose status is unknown or undecided.

The figures given represent the difference between the amount committed and the amount paid (i.e. the outstanding balance of the commitment).

(ECU million)

Appropriation	6th EDF				7th EDF			
	Total commitment unpaid	Balance to remain open	Balance to be closed	Status unknown	Total commitment unpaid	Balance to remain open	Balance to be closed	Status unknown
Programmable aid (1)	73,90	48,85 (a)	9,11	15,94 (b)	160,61	116,39 (g)	20,08	24,14 (h)
SAF	0,00				18,23	18,00 (i)		0,23
Emergency aid	3,17		3,17 (c)		3,69			3,69
Aid for refugees	2,56		2,56 (d)		0,43	0,02		0,41
Stabex	0,00				140,20	140,20 (j)		
Sysmin	27,70	27,70 (e)			0,00			
Interest-rate subsidies	0,35	0,35			14,70	14,70 (k)		
Risk capital	2,36	2,36 (f)			43,90	43,90 (l)		
Total	110,04	79,26	14,84	15,94	381,76	333,21	20,08	28,47
As % of aggregate decisions	1,47%	1,06%	0,20%	0,21%	3,92%	3,43%	0,21%	0,29%

(1) Grants, special loans, unexpended balance of previous EDFs.

Of the 5 096 MECU outstanding commitments, it is estimated that 530 MECU will not be paid out. The greater part of this amount (6.3% of the amount originally committed) represents contingency reserves which will not be used.

Explanatory notes:

6th EDF:

(a) Includes: (ECU million)

- two commitments in the roads sector in Rwanda suspended because of the situation there:	10,96
- two commitments in the roads sector in Angola suspended because of the civil war:	8,13
- one commitment in Sudan, now nearing completion:	6,63
- one commitment in the roads sector in Papua New Guinea slow in implementation (invitation to tender in progress):	3,05
- two commitments in the rural development sector in Ethiopia (linked to two other commitments to which the assigned funds and payments were charged):	3,05
- one commitment in the SME sector in Jamaica:	2,90
- one commitment in East Africa relating to rinderpest (invitation to tender in progress):	2,60
- three commitments in the fisheries sector in Barbados slow in implementation:	2,10
- two microprojects programmes in Kenya (undergoing audit):	1,47
- one commitment in the roads sector in Kenya:	1,45
- one commitment in the urban development sector in Djibouti:	1,10
- one commitment in the SME sector in Congo slow in implementation:	1,00
	44,44

SITUATION OF "SLEEPING" COMMITMENTS - Explanatory notes (cont.)

- (b) one commitment of ECU 400 000 whose implementation needs to be reviewed in the light of the resumption of cooperation with Equatorial Guinea.
- (c) All amounts committed but not disbursed from the 6th EDF emergency aid appropriation.
- (d) All amounts committed but not disbursed from the 6th EDF aid for refugees appropriation.
- (e) One commitment of ECU 12 million to Papua New Guinea whose implementation is slow (invitation to tender in progress) and one commitment of ECU 15.7 million to Togo which has been blocked because of the political situation there, but which is due to begin in 1997.
- (f) Three projects in Rwanda (ECU 1.6 million), Lesotho (ECU 0.5 million) and Benin (ECU 0.3 million).

7th EDF:

(g) including (ECU million):

- one poverty alleviation programme in Nigeria:	15,50
- one structural adjustment programme in Zimbabwe blocked because the country is "off-track":	15,00
- one commitment in the roads sector in Jamaica slow in implementation (invitation to tender in progress):	13,50
- one environmental awareness/training programme (Cape Verde, Gambia, Mauritania Chad, Mali, Burkina Faso, Senegal):	5,20
- one commitment in the hydroelectric sector in Mozambique (linked to another commitment to which the assigned funds and payments have been charged):	5,00
- one microprojects programme in Rwanda (relaunch during 1997):	4,95
- three commitments in the roads sector in Papua New Guinea slow in implementation (invitation to tender in progress):	4,95
- one commitment in the infrastructure sector in Mali (invitation to tender in progress):	4,56
- one blindness prevention programme in Burkina Faso:	4,51
- one commitment in the agricultural production support sector in the Central African Republic (linked to another commitment to which the assigned funds and payments have been charged):	4,31
- one commitment in the water sector in Turks & Caicos (due for launch in 1997):	3,65
- one commitment in the roads sector in Guinea, currently blocked (new invitations to tender to be launched in 1997):	3,00
- one commitment in the water sector in Zimbabwe (linked to another commitment to which the assigned funds and payments have been charged):	2,80
	<hr/>
	86,93

- (h) Three commitments totalling ECU 5.7 million whose implementation needs to be reviewed in the light of the resumption of cooperation with Equatorial Guinea).
- (i) One commitment blocked for political reasons (Gambia: ECU 2 million) and two commitments blocked because the ACP States concerned are "off-track" (Zimbabwe: ECU 6 million and Tanzania: ECU 10 million).
- (j) All Stabex transfers blocked at the end of 1996, incl. ECU 103.8 million for Sudan, ECU 31.0 million for Burundi and ECU 5.4 million for Sierra Leone.
- (k) One regional project (ECU 5.34 million) and 3 commitments for Papua New Guinea (ECU 3.32 million), Mauritius (ECU 2.74 million) and Cameroon (ECU 1.7 million).
- (l) 12 commitments for Malawi (ECU 15 million), Cameroon (ECU 12.5 million), Mozambique (ECU 3 million), Namibia (ECU 3 million), Djibouti (ECU 2.8 million), Mauritius (ECU 2 million), Papua New Guinea (ECU 1.67 million), Angola (ECU 1.15 million) and 4 other ACP States (totalling ECU 2.78 million).

3.2. LOCAL REVENUE AND EXPENDITURE TO BE REGULARIZED

Revenue and expenditure on paying agent accounts still to be entered in the authorizing officer's accounts at the end of the 1996 financial year (by beneficiary country)

At the date of publication of the financial statements, the vast majority of the revenue and expenditure in question has been charged in the accounts of the projects concerned.

(ECU '000)

Country	Revenue/expenditure		Total
	pre 1996	during 1996	
in the ACP States	3,278.7	20,469.8	23,748.4
ANTIGUA AND BARBUDA	31.6	114.5	146.1
BARBADOS	32.1		32.1
BENIN		59.8	59.8
BOTSWANA		79.5	79.5
BURKINA FASO	187.4	3,432.3	3,619.8
CÔTE D'IVOIRE	345.9	2,380.4	2,726.3
CAMEROON	263.3	666.4	929.8
CAPE VERDE		131.7	131.7
CENTRAL AFRICAN REPUBLIC	411.0	269.2	680.2
CHAD	296.4	1,222.4	1,518.8
COMORCS	53.4	572.4	625.8
CONGO		437.5	437.5
DOMINICA	28.3		28.3
DOMINICAN REPUBLIC		58.5	58.5
ERITREA	-2.0	100.3	98.3
ETHIOPIA	34.0	67.3	101.3
FIJI	12.2	31.5	43.7
GABON	204.1	87.3	291.4
GAMBIA	7.1	101.8	108.8
GHANA	9.7	148.7	158.3
GUINEA	19.9	702.8	722.7
GUINEA-BISSAU	54.4	2.6	57.0
HAITI		260.8	260.8
JAMAICA		1,152.6	1,152.6
KENYA		149.2	149.2
MADAGASCAR		2,319.7	2,319.7
MALI		235.6	235.6
MAURITANIA		235.0	235.0
MAURITIUS	13.9	-113.0	-99.1
NAMIBIA	209.5	228.9	438.4
NIGER	347.2	331.5	678.7
NIGERIA	15.1	-52.4	-37.3
PAPUA NEW GUINEA		75.0	75.0
RWANDA	121.3		121.3
SAINT LUCIA	33.8		33.8
SAINT VINCENT AND THE GRENADINES	-16.1		16.1
SAO TOME & PRINCIPE	41.0		41.0
SENEGAL	7.7	740.5	748.2
SEYCHELLES		97.5	97.5
SOLOMON ISLANDS		-4.5	-4.5
SUDAN	0.9		0.9
SWAZILAND		39.7	39.7
TANZANIA	14.7	309.8	324.5
TOGO		521.3	521.3
TONGA		43.7	43.7
TRINIDAD AND TOBAGO	12.0	114.6	126.5
VANUATU	192.6	7.4	200.0
WESTERN SAMOA		22.2	22.2
ZAMBIA		-2.6	-2.6
ZIMBABWE		311.7	311.7
Other ACP (regional, etc.)	263.9	2,773.7	3,042.6
in the OCT	1,306.0	451.9	1,757.9
Other (1)	-3.6	8,338.7	8,335.1
TOTAL	4,581.1	29,260.4	33,841.4

Situation at 31.12.1995	41,130.4
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Annual change	-17.72%
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(1) Includes year-end re-evaluation of paying agent accounts (profit/loss on exchange) and readjustment of local paying agent accounts.

3.3. STUDY AWARD AND AEC TECHNICAL ASSISTANCE ADVANCES AT 31.12.1996

Value of study award and technical assistance advances not yet cleared as at 31.12.1995 and 31.12.1996 and annual change, by Commission delegation and Member State agency.

(ECU '000)	Value of advances at 31.12.95	Value of advances at 31.12.96	Annual change
STUDY AWARDS	13.717,0	10.504,3	-23%
Commission Delegations	3.400,4	4.318,3	27%
BURKINA FASO	60,6	75,7	25%
CAMEROON	74,2	97,0	31%
CHAD	78,1	78,1	0%
CÔTE D'IVOIRE	862,5	1.453,3	69%
MALI	89,7	120,4	34%
NIGERIA	263,2	248,1	-6%
RWANDA	64,2	64,2	0%
SENEGAL	223,2	300,2	34%
SWAZILAND	182,2	182,2	0%
TANZANIA	470,0	659,5	40%
UGANDA	136,2	136,2	0%
ZIMBABWE	315,9	381,2	21%
OTHER COMMISSION DELEGATIONS	580,3	522,3	-10%
Member State agencies	10.316,6	6.186,0	-40%
BELGIUM / AEC	741,0	131,6	-82%
DENMARK / UNDERVISNINGS MINISTERIET	39,1	39,1	0%
FRANCE / CIES	2.936,2	823,6	-72%
GERMANY / CDG	773,4	984,4	27%
IRELAND / IRISH COUNCIL	28,2	28,2	0%
ITALY / ICT	78,9	78,9	0%
ITALY / CONICS	22,7	22,7	0%
NETHERLANDS / NUFFIC	474,3	539,7	14%
PORTUGAL / INSTITUTO DA COOPERAÇÃO PORTUGUESA	839,8	1.020,2	21%
UK / BRITISH COUNCIL	4.382,8	2.517,6	-43%
TECHNICAL ASSISTANCE	15.286,7	9.108,4	-40%
AEC	15.286,7	9.108,4	-40%
TOTAL	29.003,7	19.612,7	-32%

N.B. : After the closure of the accounts, a posting error on the AEC advance account was discovered. This was corrected in february 1997.

The above table shows the correct figures.

3.4. BALANCE OF ADVANCES AS AT 31.12.1996

This table relates to advances paid in respect of the implementation of projects:

- **by contract:** provisional payments for works not yet performed, supplies not yet delivered or services not yet rendered;

- **by direct labour:** provisional payments until evidence is provided testifying to their use in compliance with the agreed work programmes.

Note that payments under certain structural adjustment programmes are considered advances until confirmation of the proper use of the funds by the ACP State is received. Those advances are not included here because they are a special type.

In June 1995 the accounting system was improved so as to allow the amount of advances to be entered in the accounts in the currency of payment together with an indication of the currency. Publication of the situation of advances therefore involves catching up the backlog (advances booked prior to June 1995) - a task which had not quite been completed at the 1996 year end. The amounts in the table below therefore are given subject to any adjustments required as a result of catching up the backlog.

The amount of advances has been converted into ECU on the basis of the exchange rate at 31.12.1996.

(ECU million)	6th EDF	7th EDF	TOTAL
Grants	77.99	131.35	209.35
ACP	76.73	129.13	205.86
OCT	1.27	2.22	3.49
Special loans	9.18	0.00	9.18
ACP	8.82	0.00	8.82
OCT	0.36	0.00	0.36
PROGRAMMABLE AID	87.17	131.35	218.52
ACP	85.54	129.13	214.68
OCT	1.63	2.22	3.85
SYSMIN	1.18	0.71	1.89
ACP	1.18	0.71	1.89
OCT	0.00	0.00	0.00
Aid for refugees	1.15	9.43	10.58
ACP	1.15	9.43	10.58
OCT	0.00	0.00	0.00
Emergency aid	0.56	9.82	10.38
ACP	0.56	9.82	10.38
OCT	0.00	0.00	0.00
NON-PROGRAMMABLE AID	2.89	19.96	22.85
ACP	2.89	19.96	22.85
OCT	0.00	0.00	0.00
Unexp. balance 1st-5th EDFs	1.99	24.24	26.23
ACP	1.99	24.25	26.24
OCT	0.00	-0.01	0.00
TOTAL	92.06	175.55	267.61
ACP	90.43	173.34	263.77
OCT	1.63	2.21	3.84