



COMMISSION OF THE EUROPEAN COMMUNITIES

Brussels, 09.11.1998  
SEC(1998) 1888 final

**Commission report  
to the ACP-EC Committee of Ambassadors**

Progress report for the 1997 year of application  
on the processing of transfers  
under the export earnings stabilisation system  
set up by the fourth ACP-EC Convention  
as revised by the Agreement signed in Mauritius on 4 November 1995

## Stabex, application year 1997

Report by the Commission pursuant to Article 207(4) of the revised fourth ACP-EC Convention.

Article 207(4) of the revised Lomé IV Convention states:

*"On 30 September ... the Commission shall report to the Committee of Ambassadors on the progress made with the processing of all transfers."*

This report covers transfers for the 1997 year of application.

The Commission found 11 ACP States to be eligible for 14 transfers under the export earnings stabilisation system set up by the revised fourth ACP-EC Convention.

Following consultations under Articles 202 and 203 of the Convention, as appropriate, the total of eligible transfers is ECU 64 792 822.

For the 1997 year of application the position regarding the financial resources available under the system is:

	ECU
allocation in respect of the 1997 year of application	360 000 000
balance for 1995 to be carried over to 1997	271 251 306
– balance for 1996 to be carried over to 1997	286 415 194
– estimated interest up to 30 June 1998	<u>20 534 112</u>
Total	<u><b>938 200 612</b></u>

This means that all transfers eligible in 1997 can be covered.

The list of transfers decided by the Commission on 17 July 1998 is annexed to this report.

The Commission also wishes to inform the Committee of Ambassadors that following consultations under Article 203 with the Republic of Rwanda<sup>1</sup>, it decided on 17 July 1998:

- a) to transfer ECU 11 028 005 to Rwanda for coffee under application year 1995;
- b) to increase the transfer to Rwanda for tea under application year 1995 to ECU 2 150 169, i.e. ECU 1 478 865 over and above the amount decided by the Commission on 26 July 1996.

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<sup>1</sup> See the Commission report to the ACP-EC Committee of Ambassadors for the 1995 year of application (SEC (97) 99 final), 29.01.1997.

STABEX - 1997 APPLICATION YEAR

Annex

	Country code	Country	Product	Reference level	Earnings in application year	Loss of earnings	Amount retained (franchise)	Transfer basis after amount retained	Article 202/203 consultations	Transfer basis after consultations	Article 194(2) reduction	Article 194(4) reduction	Amount transferred
1	224	Sudan	Gum Arabic	40.435.228	25.303.371	15.131.857	404.352	14.727.505	0	14.727.505	0	0	14.727.505
2	248	Senegal	Groundnut oil	54.540.400	38.346.080	16.194.320	2.454.318	13.740.002	1.411.098	12.328.904	0	0	12.328.904
3	252	Gambia	Cotton, neither carded nor combed	1.033.611	900.912	132.699	0	132.699	0	132.699	0	0	132.699
4			Groundnuts in shell or shelled	6.877.994	3.982.567	2.895.427	68.780	2.826.647	388.240	2.438.407	0	0	2.438.407
5	324	Rwanda	Raw or roasted coffee	39.808.210	38.338.052	1.470.158	0	1.470.158	145.281	1.324.877	0	0	1.324.877
6	370	Madagascar	Raw or roasted coffee	52.678.323	41.579.388	11.098.935	526.783	10.572.152	0	10.572.152	0	0	10.572.152
7			Vanilla	14.036.365	10.958.230	3.078.135	140.364	2.937.771	0	2.937.771	0	0	2.937.771
8	375	Comoros	Vanilla	4.288.750	2.519.850	1.768.900	0	1.768.900	0	1.768.900	0	0	1.768.900
9			Essential oils	3.235.558	2.755.370	480.188	0	480.188	0	480.188	0	0	480.188
10	460	Dominica	Fresh bananas	27.529.705	23.814.770	3.714.935	1.114.480	2.600.455	719.442	1.881.013	0	0	1.881.013
11	465	Saint Lucia	Fresh bananas	63.224.712	46.334.130	16.890.582	2.845.112	14.045.470	4.699.895	9.345.575	0	0	9.345.575
12	467	Saint Vincent and the Grenadines	Fresh bananas	31.981.562	19.411.450	12.570.112	1.439.170	11.130.942	4.711.060	6.419.882	0	0	6.419.882
13	473	Grenada	Fresh bananas	3.004.697	51.121	2.953.576	135.211	2.818.365	2.761.011	57.354	0	0	57.354
14	817	Tonga	Vanilla	1.697.554	228.150	1.469.404	76.390	1.393.014	1.015.419	377.595	0	0	377.595
Totals:				344.372.689	254.523.441	89.849.228	9.204.960	80.644.268	15.851.446	64.792.822	0	0	64.792.822