

COMMISSION OF THE EUROPEAN COMMUNITIES

COM(90) 507 final

Brussels, 7 December 1990

ELEVENTH SYNOPTIC REPORT FROM THE COMMISSION TO THE COUNCIL

on the transposed annual accounts of railway undertakings

1 9 8 7

(presented by the Commission according to Article 5(2)
of Council Regulation (EEC) No 2830/77 of 12 December 1977)

Synoptic report on railway accounts (1987)

1. INTRODUCTION

- 1.1 Article 5 of Regulation (EEC) No. 2830/77⁽¹⁾ provides that railway undertakings shall, within 12 months of the end of the accounting year in question, transmit to the Commission their transposed accounts. Six months after their receipt "the Commission shall submit a synopsis (of the accounts) to the Council".
- 1.2 After the reception of the transposed accounts of all undertakings, the Commission's services prepared a detailed working document, including a summary and a overall commentary of the 1987 transposed accounts.
- 1.3 The working document was sent in March to the Members of the Advisory Committee.
- 1.4 The comments received have been taken into consideration in this synopsis as far as possible.

(1) O.J. No. L 334/13 of 24.12.1977

2. SUMMARY AND COMMENTARY ON THE TRANSPOSED ACCOUNTS

- 2.1 A summary of the Transposed Accounts is reproduced in Annexes I and II.
- 2.2 The following changes in accounting practices can be noted with relation to prior year reports:

(a) FS

In accordance with art. 17 of the law 210/85 establishing the FS as a public enterprise, the balance of the exercises from 1986 onwards is set up in line with the provisions in art. 2423 ff. of the "Codice Civile".

Account 00 - Represents the initial allocation to the new FS

Account 10 - Land and fixed installations registered during the preceding years do not yet belong to the FS

Account 15 - Is showing credits vis-à-vis the State for long-term debts where the refunding is made by the State.

(b) SNCB/NMBS

In the context of improving their financial position, the SNCB/NMBS is carrying out restructuring and adjustments to the balance sheet since 1987.

- 2.3 Statements on Source and Application of Funds have been received from all railway companies, with the exception of RENFE, CIE, CFL and CP. The Statements have been presented in the Biennial Report from the Commission on the economic and financial situation of railway undertakings in the form agreed by the Advisory Committee.

3. THE COUNCIL IS INVITED TO TAKE NOTE OF THIS SYNOPTIC REPORT.

ANNEX I

SUMMARY OF THE TRANSPOSED BALANCE SHEET 1987

(IN MIO NATIONAL CURRENCY)

	BRB	CFL	CIE	CP	DB	DSB	FS (2)	NIR (1)	NS	OSE	RENFE	SNGB/ NMBS	SNCF
ASSETS													
LONG-TERM ASSETS	2059.5	4345	298.3	96262	66897	12691	36603	46350	7611	59137	528917	218179	113241
- FIXED ASSETS	1786.9	4276	298.3	61229	64391	12649	15990	46350	6885	57818	520496	214523	104383
- OTHER FIXED ASSETS	272.6	69		35033	2506	42	20613		726	1319	8421	3656	8858
CURRENT ASSETS	572.2	2148	56.2	20881	4442	1153	15708	5439	574	52134	311956	37215	20576
- STOCKS	188	634	30.8	4875	1120		520	541	295	6962	36390	9199	3237
- REALIZABLE ASSETS	340	1204	23.1	15502	2356	956	10159	2219	259	43081	274395	27359	16857
- BANK BALANCES AND CASH	44.2	310	2.3	504	966	197	5029	2679	20	2091	1171	657	482
CUMULATIVE RESULTS (LOSSES)	856.8	70	57.4	13521	7261			339				15245	37961
TOTAL	3488.5	6563	411.9	130664	78600	13844	52311	52128	8185	111271	840873	270639	171778
LIABILITIES													
CAPITAL AND RESERVES	2074.8	4052	125	55786	33477	12691	23963	42843	5165	68902	174335	143673	62625
LONG-TERM DEBTS	531.9	1273	156.9	48971	40889		20273		2145	24763	368291	88473	67379
CURRENT LIABILITIES	768.6	1238	130	25907	4234	1153	8075	5276	855	17606	298247	38493	41774
CUMULATIVE RESULTS (PROFITS)	113.2							4009	20				
TOTAL	3488.5	6563	411.9	130664	78600	13844	52311	52128	8185	111271	840873	270639	171778

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(IN MIO NATIONAL CURRENCY)

	BRB	CFL	CIE	CP	DB	OSB	FS (1)	NIR (2)	NS	OSE	RENFE	SNCB/ NMBS	SNCF
REVENUE													
TRAFFIC REVENUE	2368.7	1756	230.1	21126	15428	4415	2862	6481	1458	9402	121940	27355	37910
- PASSENGER REVENUE	1621.4	374	187.5	15430	9889	2930	1616	5574	1161	5221	70405	11537	19460
- FREIGHT REVENUE	702.2	1382	39.1	5635	9031	1391	1091	866	268	4174	51535	15285	17835
- POSTAL	45.1		3.5	61	408	94	155	41	29	7		533	615
FINANCIAL REVENUE	8.5	5		332	133	10	103	59	52	32	1474	1429	2750
OTHER REVENUE	216.2	167	9.7	2404	1792	593	467	1722	164	555	23370	17437	4127
CONTRA OF COST	298.3		14.2	2002	6282	86	1194		143	1508	5900	4529	3805
COMPENSATION AND AIDS	898.1	6700	102.1	19252	9335	3010	10241	6086	1417	22958	191951	50659	25013
- REGULATION (EEC) 1191/69	871.4	2969	47.5	9864	3357	2257	2385	5221	1353	948	35777	19654	7368
- REGULATION (EEC) 1192/69	22	2212	8.6	356	4863	21	1070	68	38	5101	950	23267	16
- REGULATION (EEC) 1107/70 ART.3	4.7	1519	24.6	1403	175	732	3358	797			70384	7738	11472
- OTHER			0.4	2951	940		3428		26		62348		2615
- REGULATION (EEC) 1107/70 ART.4			21	4678						16909	22492		3542
EXTRAORDINARY ITEMS				1319	192					252			1765
LOSS FOR THE YEAR		199	9.9	5364	3940		1719	338				4280	994
TOTAL	3789.8	8827	366	51799	37102	8114	16586	14686	3234	34707	344635	105689	76364
EXPENSES													
STAFF COSTS	2034.5	6884	203.6	28205	20552	3988	8563	9117	1738	23953	155866	70095	39224
MATR. SUPPLIED AND SERVICES PERFORM. BY THIRD PARTIES	1334.3	758	103.8	14031	11390	2184	3713	4598	749	6566	97051	19904	17670
TAXES AND DUES		58	13.1	18	67		102		12	168	28642	5	2045
DEPRECIATION AND PROVISIONS	231.9	829	24.7	2379	2040	858	2417	580	446	900	63076	7537	6518
FINANCIAL CHARGES	74.2	298	12.4	5556	2983	1084	1752	10	219	978		7675	10097
EXTRAORDINARY ITEMS	1.7		8.4	1610	70		39	381	50	2142		273	810
PROFIT FOR THE YEAR	113.2								20				
TOTAL	3789.8	8827	366	51799	37102	8114	16586	14686	3234	34707	344635	105689	76364

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