

COMMISSION OF THE EUROPEAN COMMUNITIES

SEC(74) 2801 final

Brussels, 18 July 1974

BALANCE SHEETS OF THE
EUROPEAN DEVELOPMENT FUNDS
FOR THE 1973 FINANCIAL YEAR

COMMUNICATION FROM THE COMMISSION TO

THE PARLIAMENT

THE COUNCIL

THE AUDIT BOARD

Balance sheets of the European Development Funds for the 1973 financial year

The Financial Regulations applicable to the three European Development Funds require the Commission to draw up on 31 December of each year the balance sheet, the revenue and expenditure account and the statement of operations of the first, second and third EDFs.

After approving these documents, the Commission must forward them to the Audit Board, and also to the Parliament and the Council.

THE 1973 FINANCIAL YEAR

The documents relating to the 1973 financial year, adopted on 31 December 1973, are annexed to this communication, and it seemed appropriate also to attach the schedule of due dates for payments to be made in the first quarter of 1974 together with a statement of the cash position (likewise adopted on 31 December 1973).

The documents were approved by the Commission on 18 July 1974 and have already been forwarded to the Audit Board.

Annexes:

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
 FIRST EUROPEAN DEVELOPMENT FUND

IN UNITS OF ACCOUNT¹
 LIABILITIES

BALANCE SHEET AT 31 DECEMBER 1973

ASSETS					
<u>FINANCING</u>					
PROJECTS	525 691 046.73				
TECHNICAL SUPERVISION; WORKS MANAGEMENT AND SUPERVISION STUDIES	29 611 057.47				
<u>ADMINISTRATIVE AND FINANCIAL COSTS</u>	886 481.67	556 188 585.87			
<u>CLAIM ON THE SECOND FUND</u>		25 331 479.75			
		<u>581 520 065.62</u>			
			<u>CONTRIBUTIONS 1958-62</u>		
			BELGIUM	70 000 000.00	
			GERMANY	200 000 000.00	
			FRANCE	200 000 000.00	
			ITALY	40 000 000.00	
			LUXEMBOURG	1 250 000.00	
			NETHERLANDS	70 000 000.00	581 250 000.00
			<u>SUNDRY RECEIPTS</u>		270 065.62
					<u>581 520 065.62</u>

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¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

V. MICCOLI

CHIEF AUTHORIZING OFFICER

H.-B. KROHN

THE PRESIDENT

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
 FIRST EUROPEAN DEVELOPMENT FUND

REVENUE AND EXPENDITURE ACCOUNT AT 31 DECEMBER 1973

A. MEMBER STATES: CONTRIBUTIONS AND SUNDRY RECEIPTS

IN UNITS OF ACCOUNT¹

	TOTAL	FIRST YEAR (1958)	SECOND YEAR (1959)	THIRD YEAR (1960)	FOURTH YEAR (1961)	FIFTH YEAR (1962)
1. CONTRIBUTIONS DUE						
BELGIUM	70 000 000	7 000 000	8 750 000	11 550 000	15 750 000	26 950 000
GERMANY	200 000 000	20 000 000	25 000 000	33 000 000	45 000 000	77 000 000
FRANCE	200 000 000	20 000 000	25 000 000	33 000 000	45 000 000	77 000 000
ITALY	40 000 000	4 000 000	5 000 000	6 600 000	9 000 000	15 400 000
LUXEMBOURG	1 250 000	125 000	156 250	206 250	281 250	481 250
NETHERLANDS	70 000 000	7 000 000	8 750 000	11 550 000	15 750 000	26 950 000
	581 250 000	58 125 000	72 656 250	95 906 250	130 781 250	223 781 250
2. CONTRIBUTIONS PAID						
	581 250 000	58 125 000	72 656 250	95 906 250	130 781 250	223 781 250
3. SUNDRY RECEIPTS						
	270 065.62					
T O T A L	581 520 065.62					

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

BREAKDOWN OF SUNDRY RECEIPTS

INTEREST ON FUNDS DEPOSITED	U.A.	1 259 322.13
REVALUATION GAINS		10 743.49
	U.A.	<u>1 270 065.62</u>

PAYMENT INTO THE BUDGET OF THE COMMISSION OF
OF THE EUROPEAN COMMUNITIES FOR IMPLEMENTATION
OF THE SPECIAL PROVISIONS APPLICABLE TO
OLEAGINOUS PRODUCTS ORIGINATING IN THE AASM
(COUNCIL DECISION OF 15 FEBRUARY 1971)

		- 1 000 000
	U.A.	<u>270 065.62</u>

NB. A COUNCIL DECISION CONCERNING THE USE OF
THESE RECEIPTS WILL BE SOUGHT IN DUE COURSE.

FIRST EDF C. BREAKDOWN OF APPROPRIATIONS

IN UNITS OF ACCOUNT¹

BREAKDOWN OF FUNDS ALLOCATED PURSUANT TO ANNEX B AND ARTICLE 3 OF THE IMPLEMENTING CONVENTION OF 25 MARCH 1957	FUNDS ALLOCATED BY YEAR					TOTAL
	FIRST YEAR (1958)	SECOND YEAR (1959)	THIRD YEAR (1960)	FOURTH YEAR (1961)	FIFTH YEAR (1962)	
AREA I ²	3 000 000	3 750 000	4 950 000	6 750 000	11 550 000	
AREA II	51 125 000	63 906 000	84 356 000	115 031 000	191 832 000 ³	
AREA III	500 000	625 000	825 000	1 125 000	6 925 000 ³	
AREA IV	3 500 000	4 375 000	5 775 000	7 875 000	13 475 000	
TOTAL	58 125 000	72 656 000	95 906 000	130 781 000	223 782 000	

¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

²THE AREAS ARE LISTED IN THE ORDER IN WHICH THEY APPEAR IN ANNEX B TO THE IMPLEMENTING CONVENTION.

³DECISION TO AMEND ANNEX B ADOPTED BY THE COUNCIL OF MINISTERS AT ITS 90th MEETING FROM 17 TO 19 DECEMBER 1962.

FIRST EDF D. COMMITMENTS

IN UNITS OF ACCOUNT*

	AREA I ¹	AREA II	AREA III	AREA IV	SUMMARY	BREAKDOWN	
						SOCIAL	ECONOMIC
1. INITIAL ALLOCATION	30 000 000.00	506 250 000.00	10 000 000.00	35 000 000.00	581 250 000.00		
2. COMMITMENTS							
2a. FIRM COMMITMENTS							
SOCIAL	7 688 554.23	192 058 319.11	5 650 491.22	16 097 002.47	221 494 367.03		
ECONOMIC	19 165 544.99	284 094 080.63	4 015 366.86	16 830 765.01	324 105 757.49		
DELEGATED AND TECHNICAL SUPERVISION OF PROJECTS	495 918.06	8 869 346.24	70 496.56	140 723.85	9 576 484.71		324 105 757.49
MANAGEMENT AND SUPERVISION OF WORKS (EXCLUDING PROJECTS)	103 940.84	4 283 992.70			4 387 933.54		
STUDIES (ACCELERATED PROCEDURE)	454 637.64	3 856 088.60	36 846.66	33 549.99	4 381 122.89		
ADMINISTRATIVE AND FINANCIAL COSTS	24 818.52	759 681.80	493.14	101 488.21	886 481.67		
TOTAL 2a	27 933 414.28	493 921 509.08	9 773 694.44	33 203 529.53	564 832 147.33		
2b. OTHER COMMITMENTS							
SOCIAL	179 384.64	4 281 216.33	0.00	4 942.99	4 465 543.96		4 465 543.96
ECONOMIC	29 301.60	229 713.61	0.00	1 344 997.14	1 604 012.35		1 604 012.35
RESERVES	991.94	1 330 739.00	0.00	926.59	1 332 657.53		0.00
TOTAL 2b	209 678.18	5 841 668.94	0.00	1 350 866.72	7 402 213.84		
AMOUNT ALLOCATED (TOTAL 2)	28 143 092.46	499 763 178.02	9 773 694.44	34 554 396.25	572 234 361.17		225 959 910.99
3. UNEXPENDED BALANCE CARRIED FORWARD TO SECOND EDF**	1 856 907.54	6 486 821.98	226 305.56	445 603.75	9 015 638.83		40.96%
4. GRAND TOTAL (2+3=I)	30 000 000.00	506 250 000.00	10 000 000.00	35 000 000.00	581 250 000.00		59.04%

* THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

** THIS UNEXPENDED BALANCE OF THE FIRST EDF WAS CARRIED FORWARD TO THE SECOND EDF IN ACCORDANCE WITH THE COUNCIL DECISION OF 30 MAY 1972.

¹ THE AREAS ARE LISTED IN THE ORDER IN WHICH THEY APPEAR IN ANNEX B TO THE IMPLEMENTING CONVENTION.

FIRST EDF E. DISBURSEMENTS

IN UNITS OF ACCOUNT¹

BREAKDOWN OF FUNDS ALLOCATED PURSUANT TO ANNEX B AND ARTICLE 3 OF THE IMPLEMENTING CONVENTION	SUMMARY							
	CONTRACTS	DELEGATED AND TECHNICAL SUPERVISION	WORKS MANAGEMENT AND SUPERVISION	STUDIOS (ACCELERATED PROCEDURE)	ADMINISTRATIVE AND FINANCIAL COSTS	FIRM COMMITMENTS	PAYMENTS MADE	PAYMENTS OUTSTANDING
AREA I								
FIRM COMMITMENTS	26 854 099.22	495 918.06	103 940.84	454 637.64	24 818.52	27 933 414.28		
PAYMENTS MADE	26 982 705.25	495 918.06	103 940.84	454 637.64	24 818.52		28 062 020.31	
PAYMENTS OUTSTANDING	128 606.03	0	0	0	0			128 606.03
AREA II								
FIRM COMMITMENTS	476 152 399.74	8 869 346.24	4 283 992.70	3 856 088.60	759 681.80	493 921 509.08		
PAYMENTS MADE	468 455 485.64	8 680 329.76	4 255 148.37	3 856 088.60	759 681.80		486 006 734.17	
PAYMENTS OUTSTANDING	7 696 914.10	189 016.48	28 844.33	0	0			7 914 774.91
AREA III								
FIRM COMMITMENTS	9 665 858.08	70 496.56		36 846.66	493.14	9 773 694.44		
PAYMENTS MADE	9 665 858.08	70 496.56		36 846.66	493.14		9 773 694.44	
PAYMENTS OUTSTANDING	0	0		0	0			0.00
AREA IV								
FIRM COMMITMENTS	32 927 767.48	140 723.85		33 549.99	101 488.21	33 203 529.53		
PAYMENTS MADE	32 070 374.90	140 723.85		33 549.99	101 488.21		32 346 136.95	
PAYMENTS OUTSTANDING	857 392.58	0		0	0			857 392.58
TOTALS								
						564 832 147.33	556 188 585.87	8 643 561.46

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

BRUSSELS, 18 JULY 1974

ACCOUNTING OFFICER

V. MICCOLI

CHIEF AUTHORIZING OFFICER

H.-B. KROHN

THE PRESIDENT

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
 FIRST EUROPEAN DEVELOPMENT FUND

STATEMENT OF POSITION AT 31 DECEMBER 1973

1. CONTRIBUTIONS AND RECEIPTS

IN UNITS OF ACCOUNT¹

A. CONTRIBUTIONS FROM MEMBER STATES	TOTAL RECEIPTS	
	ANTICIPATED	PAID
BELGIUM	70 000 000,00	70 000 000,00
GERMANY	200 000 000,00	200 000 000,00
FRANCE	200 000 000,00	200 000 000,00
ITALY	40 000 000,00	40 000 000,00
LUXEMBOURG	1 250 000,00	1 250 000,00
NETHERLANDS	70 000 000,00	70 000 000,00
TOTAL A	581 250 000,00	581 250 000,00
TOTAL B	270 065,62	270 065,62
TOTAL A + B	581 250 000,00	581 520 065,62

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

FIRST EDF 2. APPROPRIATIONS

IN UNITS OF ACCOUNT¹

BREAKDOWN OF FUNDS ALLOCATED UNDER ANNEX B AND ARTICLE 3 OF THE IMPLEMENTING CONVENTION OF 25 MARCH 1957	TOTAL FUNDS ALLOCATED	APPROPRIATIONS	FUNDS STILL AVAILABLE
AREA I ³	30 000 000,00	30 000 000,00	
AREA II	506 250 000,00	506 250 000,00	
AREA III	10 000 000,00 ²	10 000 000,00	
AREA IV	35 000 000,00	35 000 000,00	
	581 250 000,00	581 250 000,00	

¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

²DECISION TO AMEND ANNEX B ADOPTED BY THE COUNCIL OF MINISTERS AT ITS 90TH MEETING FROM 17 TO 19 DECEMBER 1962.

³THE AREAS ARE LISTED IN THE ORDER IN WHICH THEY APPEAR IN ANNEX B TO THE IMPLEMENTING CONVENTION.

FIRST EDF 3. COMMITMENTS AND EXPENDITURE

IN UNITS OF ACCOUNT¹

BREAKDOWN OF FUNDS ALLOCATED PURSUANT TO ANNEX B AND ARTICLE 3 OF THE IMPLEMENTING CONVENTION OF 25 MARCH 1957	NUMBER OF PROJECTS	FORECAST	EXECUTION	
		PROVISIONAL COMMITMENTS	FIRM COMMITMENTS ²	DISBURSEMENTS
<u>A. SOCIAL PROJECTS</u>	218	225 959 910.99	221 494 367.03	215 664 764.82
AREA I ³	15	7 867 938.87	7 688 554.23	7 836 602.99
AREA II	183	196 339 535.44	192 058 319.11	186 815 919.44
AREA III	5	5 650 491.22	5 650 491.22	5 650 491.22
AREA IV	15	16 101 945.46	16 097 002.47	15 361 751.17
<u>B. ECONOMIC PROJECTS</u>	192	325 709 769.84	324 105 757.49	321 509 659.05
AREA I ³	25	19 194 846.59	19 165 544.99	19 146 102.26
AREA II	157	284 323 794.24	284 094 080.63	281 639 566.20
AREA III	2	4 015 366.86	4 015 366.86	4 015 366.86
AREA IV	8	18 175 762.15	16 830 765.01	16 708 623.73
<u>C. PROJECTS PENDING</u>	0	0.00		
AREA I ³				
AREA II				
AREA III				
AREA IV				
<u>D. OTHER COMMITMENTS AND INCIDENTAL COSTS</u>		18 345 541.14	18 345 541.14	18 127 680.33
<u>E. ADMINISTRATIVE AND FINANCIAL COSTS</u>		886 481.67	886 481.67	886 481.67
<u>F. RESERVES (UNDER THE FIRST EDF)</u>		1 332 657.53		
	410	572 234 361.17	564 832 147.33	556 188 585.87 ⁴

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

² APPROVED CONTRACTS (CONTRACTS PLACED ON THE BASIS OF AN INVITATION TO TENDER OR ESTIMATE AND SERVICE CONTRACTS).

³ THE AREAS ARE LISTED IN THE ORDER IN WHICH THEY APPEAR IN ANNEX B TO THE IMPLEMENTING CONVENTION.

⁴ TO CALCULATE TOTAL EDF DISBURSEMENTS UNDER THE THREE ASSOCIATION CONVENTIONS, EXPENDITURE UNDER THE SECOND AND THIRD EDFs (631 666 809.15 AND 163 789 469.33 U.A. RESPECTIVELY) MUST BE ADDED TO THE ABOVE AMOUNT OF 556 188 585.87 U.A., GIVING A GRAND TOTAL OF 1 351 644 864.35 U.A.

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

V. MICCOLI

CHIEF AUTHORIZING OFFICER

H.-B. KROHN

THE PRESIDENT

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
SECOND EUROPEAN DEVELOPMENT FUND

BALANCE SHEET AT 31 DECEMBER 1973

IN UNITS OF ACCOUNT*

ASSETS

LIABILITIES

1. FINANCING			1. CONTRIBUTIONS FROM MEMBER STATES		
A. IN THE AASM			A. PAID		
CAPITAL PROJECTS	283 953 457.70		BELGIUM	68 984 762.57	
TECHNICAL ASSISTANCE			GERMANY	243 432 471.94	
RELATED TO CAPITAL			FRANCE	246 500 000.00	
PROJECTS	40 265 172.16		ITALY	97 687 496.98	
GENERAL TECHNICAL			LUXEMBOURG	1 943 810.79	
COOPERATION	37 747 502.46		NETHERLANDS	65 985 482.26	
ELECTRICITY AID	2 466 430.53				
PRODUCTIVITY AIDS	81 576 361.07				
DIVERSIFICATION AIDS	97 563 166.73				
	543 572 090.73			724 534 024.54	
B. IN THE OCT/OD			B. TO BE PAID FOR SETTLEMENT**		
CAPITAL PROJECTS	39 795 301.98		BELGIUM	15 237.43	
TECHNICAL ASSISTANCE			GERMANY	3 067 528.06	
RELATED TO CAPITAL			FRANCE		
PROJECTS	2 533 757.27		ITALY	2 312 503.02	
	42 329 059.25	585 901 149.98	LUXEMBOURG	56 189.21	
			NETHERLANDS	14 517.74	
				5 465 975.46	730 000 000.00
2. LOANS ON SPECIAL TERMS			2. SUNDRY RECEIPTS		
A. IN THE AASM			A. SPECIAL LOAN REPAYMENTS AND INTEREST		
	40 018 352.86			85 154.04	
B. IN THE OCT/OD			B. OTHER RECEIPTS		
	2 945 534.35	42 963 887.21		3 315 267.74	
3. ADMINISTRATIVE AND FINANCIAL COSTS			C. INTEREST ON ADVANCES TO VARIOUS PRICE STABILIZATION FUNDS FOR TROPICAL PRODUCTS		
		2 801 771.96		71 096.29	3 471 520.07
4. SUB TOTAL (1 + 2 + 3)		631 666 809.15	TOTAL RESOURCES (1 + 2)		733 471 520.07
5. AVAILABLE AND READILY CONVERTIBLE ASSETS			3. LIABILITIES TO FIRST EDF		25 331 479.75
A. AVAILABLE			4. UNSETTLED ITEMS		
SPECIAL ACCOUNTS WITH MEMBER STATES TREASURIES			LIQUID ADJUSTMENTS FOR FLOATING CURRENCIES, SPECIAL ACCOUNT BALANCES TO BE SETTLED**		
LOCAL PAYING AGENTS (BANKS)	47 619 840.68			3 868 245.21	
			OTHER ITEMS IN COURSE OF SETTLEMENT		
	21 281 680.83			91 152.84	3 959 398.05
	68 901 521.51				
B. READILY CONVERTIBLE					
ADVANCES TO PRICE STABILIZATION FUNDS					
	2 537 750.72				
CLAIMS ON THIRD EDF					
	44 474 776.19				
ADVANCES TO THE AEC (EUROPEAN ASSOCIATION FOR COOPERATION)					
	9 715 564.84				
	56 728 091.75	125 629 613.26			
5. UNSETTLED ITEMS					
CLAIMS ON MEMBER STATES (BALANCE OF 1973** CONTRIBUTIONS)					
	5 465 975.46	5 465 975.46			
		762 762 397.87			762 762 397.87

* THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

** TO BE SETTLED UPON AGREEMENT OF THE MEMBER STATES (AND FOLLOWING THE CURRENT DISCUSSIONS ON DEFINITION OF THE UNIT OF ACCOUNT).

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

CHIEF AUTHORIZING OFFICER

THE PRESIDENT

V. MICCOLI

H.-B. KROHN

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
SECOND EUROPEAN DEVELOPMENT FUND

Revenue and expenditure account at 31 December 1973

A. MEMBER STATES' CONTRIBUTIONS AND SUNDRY RECEIPTS

In units of account¹

	Contributions		Balance to be paid for settlement (see balance-sheet)
	Due	Paid	
<u>A. Member States' Contributions</u>			
Belgium	69 000 000.00	68 984 762.57	15 237.43
Germany	246 500 000.00	243 432 471.94	3 067 528.06
France	246 500 000.00	246 500 000.00	
Italy	100 000 000.00	97 687 496.98	2 312 503.02
Luxembourg	2 000 000.00	1 943 810.79	56 189.21
Netherlands	66 000 000.00	65 985 482.26	14 517.74
TOTALS	730 000 000.00	724 534 024.54	5 465 975.46
<u>B. Sundry receipts</u>		3 471 520.07	
<u>C. Unsettled items (see balance sheet)</u>		3 868 245.21	
Grand total (receipts)		<u>731 873 789.82</u>	

¹The value of the unit of account is as defined in Protocol No 7 and Annex VI to the Council Decision of 25 February 1964.

SECOND EDF - B. BREAKDOWN OF SUNDRY RECEIPTS

A. INTEREST ON SPECIAL LOANS

AASM	81 816.09	
OCT/OD	<u>3 337.95</u>	

u.a.

T O T A L A

85 154.04

B. OTHER RECEIPTS

(i) INTEREST ON FUNDS DEPOSITED	1 556 845.78	
(ii) PROFITS		

EXCHANGE PROFITS ON MOVEMENTS OF FUNDS	1 234 447.76	
BANK PROFITS FROM CURRENCY REVALUATIONS	<u>523 974.20</u>	

T O T A L B

3 315 267.74

C. INTEREST ON ADVANCES

STABILIZATION FUND FOR GROUNDNUT PRICES,
SENEGAL

	47 684.90	
	<u>23 413.39</u>	

T O T A L C

71 098.29

GRAND TOTAL (SUNDRY RECEIPTS)

3 471 520.07

NB. 1. TOTAL A (85 154.04 u.a.) IS EARMARKED FOR FINANCING THE MEASURES REFERRED TO IN ARTICLE 17 OF THE ASSOCIATION CONVENTION AS WELL AS PRELIMINARY STUDIES FOR PROJECTS TO BE FINANCED OUT OF THE THIRD EDF (COUNCIL DECISION OF 14 MAY 1970). THIS SUM HAS ALREADY BEEN PAID, NET, **BY THE EIB, TO THE COMMISSION'S BANKERS.**

2. A COUNCIL DECISION CONCERNING THE USE OF THE BALANCE OF THESE RECEIPTS (3 471 520.07 - 85 154.04 = 3 386 366.03 UNITS OF ACCOUNT) WILL BE SOUGHT IN DUE COURSE.

SECOND EDF - C. BREAKDOWN OF APPROPRIATIONS

IN UNITS OF ACCOUNT¹

	GRANTS			SPECIAL	TOTALS
	CAPITAL PROJECTS AND TECHNICAL COOPERATION	PRODUCTION AIDS	DIVERSIFICATION AIDS	LOANS	
AASM ALLOCATION ^x	422 538 516.64 ²	89 774 640.66	116 062 526.34	46 000 000.00	674 375 783.64
OCT/OD ALLOCATION ^x	60 725 009.23 ²			4 000 000.00	64 725 009.23
	483 263 625.87	89 774 640.66	116 062 526.34	50 000 000.00	739 100 792.87

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

² INCLUDING 5 000 000 u.a. ALLOCATED FOR EMERGENCY AID AND REDUCED TO 3 500 000 u.a. BY THE COMMISSION DECISION OF 8 DECEMBER 1969.

^x INCLUDING 9 015 638.83 u.a. (OF WHICH 8 293 967.55 FOR THE AASM AND 721 671.28 FOR THE OCT/OD) REPRESENTING THE BALANCE OF THE FIRST EDF CARRIED FORWARD TO THE SECOND EDF IN ACCORDANCE WITH THE COUNCIL DECISION OF 30 MAY 1972, AND ALSO INCLUDING INTEREST OF 85 154.04 u.a. ON SPECIAL LOANS (OF WHICH 81 816.09 FOR THE AASM AND 3 337.95 FOR THE OCT/OD).

In units of account¹

SECOND EDF - D. FINANCING DECISIONS

	AASR ^x						OCT/CD ^x			
	Allocation ^x	Decisions ^x	Commitments ^x (total contracts)	Appropriations (commitments to be entered into) ^x	Funds still available ^x	Allocation ^x	Decisions ^x	Commitments ^x (Total contracts)	Appropriations (commitments to be entered into) ^x	Funds still available
1	2	3	4	5 (3-4)	6 (2-3)	7	8	9	10 (8-9)	11 (7-8)
TOTAL ALLOCATION ^x	674 375 783.64	656 291 243.71	614 295 137.33	41 996 106.38	18 084 539.93	64 725 009.23	61 380 810.86	52 817 320.34	8 563 490.52	3 344 198.37
A. GRANTS ^x	628 375 783.64	612 435 334.37	570 439 228.19	41 996 106.38	15 940 449.07	60 725 009.23	57 760 865.98	49 197 375.46	8 563 490.52	2 964 143.25
CAPITAL PROJECTS AND TECHNICAL COOPERATION ^x	422 538 616.64	409 374 795.73	381 778 496.43	27 596 299.30	13 163 820.91	60 725 009.23	57 760 865.98	49 197 375.46	8 563 490.52	2 964 143.25
CAPITAL PROJECTS ^x (OF WHICH OUT OF BALANCE OF FIRST EDF)	(8 293 967.55)	316 032 649.01	297 534 276.14	18 498 372.87	(7 364 135.54)	(721 671.28)	54 617 074.01	46 503 977.74	8 113 096.27	(721 671.28)
TECHNICAL ASSISTANCE RELATED TO CAPITAL PROJECTS		24 612 085.82	23 304 265.16	1 307 820.66			919 738.36	912 395.23	7 343.13	
GENERAL TECHNICAL COOPER- ATION		38 614 711.69	38 018 673.13	596 038.56						
DELEGATED AND TECHNICAL SUPERVISION		17 697 023.12	17 697 029.12				1 642 629.50	1 642 629.50		
ADMINISTRATIVE AND FINANCIAL COSTS		2 673 273.57	2 673 273.57				138 372.99	138 372.99		
EMERGENCY AID		2 550 979.31	2 550 979.31	407 155.90	407 155.90				443 051.12	
FUNDS TO BE ALLOCATED		6 786 911.31	6 786 911.31	6 786 911.31	6 786 911.31					
RESERVES		89 774 640.66	84 184 452.46	4 970 679.93	619 508.27					
PRODUCTION AIDS		116 062 526.34	104 476 279.30	9 429 127.15	2 157 119.89					
DIVERSIFICATION AIDS										
B. Repayable AIDS LOANS ON SPECIAL TERMS	46 000 000.00	43 855 909.14	43 855 909.14		2 144 090.86	4 000 000.00	3 619 944.88	3 619 944.88		380 055.12

¹The value of the unit of account is as defined in Protocol No 7 and Annex VI to the Council Decision of 25 February 1964.

^xIncluding the balance of the first EDF carried forward to the second EDF, and interest on special loans.

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
 THIRD EUROPEAN DEVELOPMENT FUND
 BALANCE SHEET AT 31 DECEMBER 1973

IN UNITS OF ACCOUNT¹

L I A B I L I T I E S

A S S E T S

<u>A. FINANCING</u>		<u>A. CONTRIBUTIONS FROM MEMBER STATES</u>	
GRANTS: AASM	153 720 797.18	(a) CONTRIBUTIONS PAID	126 391 146.75
OCT/OD	4 457 391.08	(b) TO BE PAID FOR SETTLEMENT ^{xx}	3 608 853.25
			130 000 000.00
REFPAYABLE AIDS: AASM	158 178 188.26	(c) PAYMENTS OUTSTANDING	775 000 000.00
ADMINISTRATIVE AND FINANCIAL COSTS	5 550 567.08		905 000 000.00
		<u>B. SUNDRY RECEIPTS</u>	
		LOAN REPAYMENTS	233 878.44
		INTEREST ON LOANS	389 992.16
TOTAL A	60 713.99		
	163 789 469.33	<u>C. TOTAL RESOURCES (A + B)</u>	905 709 024.64
<u>B. CLAIMS ON MEMBER STATES</u>	775 000 000.00		
<u>C. UNSETTLED ITEMS</u>		<u>D. LIABILITIES TO SECOND EDF</u>	44 474 776.19
CLAIMS ON MEMBER STATES (BALANCE OF 1973 CONTRIBUTIONS)	3 608 853.25 ^{xx}		
ADVANCES TO SCHOLARSHIP HOLDERS	7 700 324.21		
	11 309 177.46		
	<u>250 098 646.79</u>		<u>250 098 646.79</u>

¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

^{xx}TO BE SETTLED UPON AGREEMENT OF THE MEMBER STATES (AND FOLLOWING THE CURRENT DISCUSSIONS ON DEFINITION OF THE UNIT OF ACCOUNT).

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

CHIEF AUTHORIZING OFFICER

THE PRESIDENT

V. NIGGOLI

H.-B. KROHN

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
THIRD EUROPEAN DEVELOPMENT FUND

REVENUE AND EXPENDITURE ACCOUNT AT 31 DECEMBER 1973

A. MEMBER STATES' CONTRIBUTIONS AND SUNDRY RECEIPTS

IN UNITS OF ACCOUNT¹

MEMBER STATE	B. 1973 FINANCIAL YEAR				C. CONTRIBUTIONS OUTSTANDING (A - B.1)	TOTAL CONTRIBUTIONS OUTSTANDING (C + B.3)
	A. CONTRIBUTIONS DUE	B.1 DUE FOR 1973	B.2 PAID	B.3 TO BE PAID FOR SETTLEMENT		
	AMOUNT					
BELGIUM	80 444 444.50	11 555 555.00	11 555 498.03	56.97	68 888 889.50	68 888 946.47
GERMANY	300 158 333.50	43 116 667.00	43 116 667.00	0.00	257 041 666.50	257 041 555.50
FRANCE	300 158 333.50	43 116 667.00	43 116 667.00	0.00	257 041 666.50	257 041 555.50
ITALY	141 381 111.00	20 308 889.00	16 769 818.64	3 539 070.36	121 072 222.00	124 611 292.36
LUXEMBOURG	2 413 333.00	346 667.00	286 060.14	60 606.86	2 066 666.00	2 127 272.86
NETHERLANDS	80 444 444.50	11 555 555.00	11 546 435.94	9 119.06	68 888 889.50	68 898 008.56
TOTALS	905 000 000.00	130 000 000.00	126 391 146.75	3 608 853.25	775 000 000.00	778 608 853.25
SUNDRY RECEIPTS			623 870.60			
GRAND TOTAL OF RECEIPTS			127 015 017.35			

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

THIRD EDF - B. BREAKDOWN OF SUNDRY RECEIPTS

IN UNITS OF ACCOUNT

RECEIPTS FROM LOANS ON SPECIAL TERMS	AASM	OCT/OD	TOTALS
I. REPAYMENTS			
UNDER THE SECOND EDF	160 589.20	French area + 73 289.24 Dutch area 0.00	233 878.44
UNDER THE THIRD EDF	0.00	0.00	0.00
TOTAL I	160 589.20	+ 73 289.24	233 878.44
II. NET INTEREST PAID			
UNDER THE SECOND EDF	394 985.57	French area + 15 564.79 Dutch area - 28 523.89	382 026.47
UNDER THE THIRD EDF	7 965.69	- 12 959.10	7 965.69
TOTAL II	402 951.26	- 12 959.10	389 992.16
TOTAL I + II	563 540.46	French area + 88 854.03 Dutch area - 28 523.89	623 870.60
OTHER RECEIPTS (FOR THE RECORD)	0.00	+ 60 330.14	0.00
TOTAL			623 870.60

xx NET AMOUNT PAID BY THE EIB TO THE COMMISSION'S BANKERS (AT 31 DECEMBER 1973).

NB: A COUNCIL DECISION CONCERNING THE USE OF THESE RECEIPTS WILL BE SOUGHT IN DUE COURSE.

THIRD EDF - C. BREAKDOWN OF APPROPRIATIONS

IN UNITS OF ACCOUNT¹

COUNTRY	GRANTS			REPAYABLE AID	TOTALS
	CAPITAL PROJECTS AND COOPERATION	EXCEPTIONAL AID	TOTALS		
<u>AASM</u>	672 500 000.00	80 000 000.00	752 500 000.00	81 063 540.46	833 563 540.46
<u>OCT/OD</u>					
FRENCH OVERSEAS TERRITORIES AND DEPARTMENTS	30 000 000.00		30 000 000.00	6 088 854.03	36 088 854.03
OVERSEAS COUNTRIES HAVING SPECIAL RELATIONS WITH THE NETHERLANDS	32 000 000.00		32 000 000.00	3 971 476.11	35 971 476.11
TOTALS OCT/OD	62 000 000.00		62 000 000.00	10 060 330.14	72 060 330.14
GRAND TOTAL	734 500 000.00	80 000 000.00	814 500 000.00	91 123 870.60	905 623 870.60

¹ - THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

THIRD EDF - D. FINANCING DECISIONS AND FUNDS AVAILABLE

IN UNITS OF ACCOUNT ¹			
	ALLOCATION	FINANCING DECISIONS	FUNDS AVAILABLE
1. AASM			
A. GRANTS	752 500 000.00	560 625 959.77	191 874 040.23
NORMAL	687 006 667.46	520 565 944.88	166 440 722.58
RESERVE FUND	50 459 779.93	29 733 877.50	20 725 902.43
ACCELERATED PROCEDURE	15 033 552.61	10 326 137.39	4 707 415.22
RELATED TECHNICAL COOPERATION	12 433 552.61	8 902 198.21	3 531 354.40
GENERAL TECHNICAL COOPERATION	1 225 000.00	603 939.18	621 060.82
WORKS MANAGEMENT AND SUPERVISION	1 375 000.00	820 000.00	555 000.00
B. REPAYABLE AIDS			
LOANS ON SPECIAL TERMS AND CONTRIBUTIONS TOWARDS RISK CAPITAL FORMATION	81 063 540.46	37 219 346.40	43 844 194.06
TOTALS AASM	<u>833 563 540.46</u>	<u>597 854 306.17</u>	<u>235 718 234.29</u>
2. OCT/OD			
A. GRANTS	62 000 000.00	37 391 617.91	24 608 382.09
NORMAL	61 033 552.61	36 425 170.52	24 608 382.09
FRENCH COUNTRIES AND TERRITORIES	29 682 365.96	23 569 293.21	6 113 072.75
DUTCH COUNTRIES AND TERRITORIES	31 351 186.65	12 855 877.31	18 495 309.34
ACCELERATED PROCEDURE	966 447.39	966 447.39	
RELATED TECHNICAL COOPERATION	841 447.39	841 447.39	
GENERAL TECHNICAL COOPERATION			
WORKS MANAGEMENT AND SUPERVISION	125 000.00	125 000.00	
B. REPAYABLE AIDS	10 000 000.00	2 426 149.00	7 573 851.00
LOANS ON SPECIAL TERMS AND CONTRIBUTIONS TOWARDS RISK CAPITAL FORMATION			
FRENCH COUNTRIES AND TERRITORIES	6 088 854.03	2 426 149.00	3 662 705.03
DUTCH COUNTRIES AND TERRITORIES	3 971 476.11		3 971 476.11
TOTALS OCT/OD	<u>72 060 330.14</u>	<u>39 817 766.91</u>	<u>32 242 563.23</u>
TOTALS ALL COUNTRIES AND TERRITORIES	905 623 870.60	637 663 073.08	267 960 797.52

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

THIRD EDF - E. COMMITMENTS (TOTAL CONTRACTS), EXPENDITURE INCURRED AND PAYMENTS OUTSTANDING

IN UNITS OF ACCOUNT¹

	COMMITMENTS (TOTAL CONTRACTS)	PAYMENTS MADE	PAYMENTS OUTSTANDING
I. <u>AASM</u>			
A. <u>GRANTS</u>	282 252 856.45	153 781 511.17	128 471 345.28
NORMAL	252 486 827.74	128 485 604.90	124 001 222.84
CAPITAL PROJECTS	209 351 972.88	100 680 831.41	108 671 141.47
INTEREST RATE SUBSIDIES	3 773 939.87	3 773 939.87	
GENERAL TECHNICAL COOPERATION - BASIC AND ADVANCED VOCATIONAL TRAINING	22 553 675.99	6 449 772.87	16 103 903.12
GENERAL TECHNICAL COOPERATION - OTHER SCHEMES	973 968.72	504 665.79	469 302.93
MARKETING AND SALES PROMOTION	2 993 765.39	2 321 662.82	672 102.57
RELATED TECHNICAL COOPERATION	5 181 417.13	2 741 100.36	2 440 316.77
DELEGATED AND TECHNICAL SUPERVISION	7 595 662.76	11 952 917.79	- 4 357 255.03
ADMINISTRATIVE AND FINANCIAL COSTS	62 425.00	60 713.99	1 711.01
EXCEPTIONAL	23 300 953.27	21 740 284.66	1 560 668.61
ACCELERATED PROCEDURE	6 465 075.44	3 555 621.61	2 909 453.83
GENERAL TECHNICAL COOPERATION	367 538.24	225 010.92	142 527.32
MARKETING AND SALES PROMOTION	94 748.30	62 893.19	31 855.11
RELATED TECHNICAL COOPERATION	6 002 788.90	3 267 717.50	2 735 071.40
B. <u>REPAYABLE AIDS</u>	28 909 479.17	5 550 567.08	23 358 912.09
LOANS ON SPECIAL TERMS	25 866 103.00	4 652 596.36	21 213 506.64
CONTRIBUTIONS TO RISK CAPITAL FORMATION	3 043 376.17	897 970.72	2 145 405.45
<u>TOTALS AASM</u>			
	311 162 335.62	159 332 078.25	151 830 257.37
II. <u>OCT/OD</u>			
1. <u>FRENCH</u>			
A. <u>GRANTS</u>	4 910 370.17	2 789 501.36	2 120 868.81
NORMAL	4 609 226.64	2 470 092.65	2 139 133.99
CAPITAL PROJECTS	4 383 490.61	1 981 402.64	2 402 087.97
INTEREST RATE SUBSIDIES			
GENERAL TECHNICAL COOPERATION - BASIC AND ADVANCED VOCATIONAL TRAINING	12 648.06	1 360.27	11 287.79
GENERAL TECHNICAL COOPERATION - OTHER SCHEMES			
MARKETING AND SALES PROMOTION			
RELATED TECHNICAL COOPERATION			
DELEGATED AND TECHNICAL SUPERVISION	213 087.97	488 233.24	- 275 145.27
ADMINISTRATIVE AND FINANCIAL COSTS			
EXCEPTIONAL			
ACCELERATED PROCEDURE	301 143.53	319 408.71	- 18 265.18
GENERAL TECHNICAL COOPERATION			
MARKETING AND SALES PROMOTION			
RELATED TECHNICAL COOPERATION	301 143.53	319 408.71	- 18 265.18
B. <u>REPAYABLE AIDS</u>	1 795 995.00		1 795 995.00
LOANS ON SPECIAL TERMS	1 795 995.00		1 795 995.00
CONTRIBUTIONS TO RISK CAPITAL FORMATION			
<u>TOTALS FRENCH OCT/OD</u>			
	6 706 365.17	2 790 404.86	3 915 960.31
2. <u>DUTCH</u>			
A. <u>GRANTS</u>	3 484 893.82	1 666 986.22	1 817 907.60
NORMAL	2 949 184.02	1 442 730.68	1 506 453.34
CAPITAL PROJECTS	1 816 122.35	574 013.98	1 242 108.37
INTEREST RATE SUBSIDIES			
GENERAL TECHNICAL COOPERATION - BASIC AND ADVANCED VOCATIONAL TRAINING	312 660.74	1 523.37	311 137.37
GENERAL TECHNICAL COOPERATION - OTHER SCHEMES			
MARKETING AND SALES PROMOTION	424 290.64	161 223.45	263 067.19
RELATED TECHNICAL COOPERATION	396 110.29	705 969.88	- 309 859.59
DELEGATED AND TECHNICAL SUPERVISION			
ADMINISTRATIVE AND FINANCIAL COSTS			
EXCEPTIONAL			
ACCELERATED PROCEDURE	535 709.80	224 255.54	311 454.26
GENERAL TECHNICAL COOPERATION			
MARKETING AND SALES PROMOTION			
RELATED TECHNICAL COOPERATION	535 709.80	224 255.54	311 454.26
B. <u>REPAYABLE AIDS</u>			
LOANS ON SPECIAL TERMS			
CONTRIBUTIONS TO RISK CAPITAL FORMATION			
<u>TOTALS DUTCH OCT/OD</u>			
	3 484 893.82	1 666 986.22	1 817 907.60
<u>TOTALS OCT/OD</u>			
	10 191 258.99	4 457 391.08	5 733 867.91
<u>TOTALS ALL COUNTRIES AND TERRITORIES</u>			
	321 353 594.61	163 789 469.33	157 564 125.28

¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

CHIEF AUTHORIZING OFFICER

THE PRESIDENT

V. MICCOLI

H.-B. KROHN

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
EUROPEAN DEVELOPMENT FUND

CASH POSITION
 AT 31 DECEMBER 1973

MEMBER STATES	CONTRIBUTIONS			FUNDS AVAILABLE				TOTAL
	FIRST EDF	SECOND EDF	THIRD EDF	TOTALS	IN SPECIAL ACCOUNTS	WITH LOCAL PAYING AGENTS	WITH OTHER FINANCIAL INSTITUTIONS	
BELGIUM	70 000 000.00	68 984 762.57	11 555 498.03	150 540 260.60	1 543 493.90	1 809 520.06	425 696.47	3 778 710.43
GERMANY	200 000 000.00	243 432 471.94	43 116 667.00	486 549 138.94	13 253 930.49		2 181 720.77	15 435 551.26
FRANCE	200 000 000.00	246 500 000.00	43 116 667.00	489 616 667.00	13 151 156.95	13 833 024.68		26 984 181.63
ITALY	40 000 000.00	97 687 496.98	16 769 818.64	154 457 315.62	9 502 374.27	284 627.07		9 787 001.34
LUXEMBOURG	1 250 000.00	1 943 810.79	286 060.14	3 479 870.93	245 606.80			245 606.80
NETHERLANDS	70 000 000.00	65 985 482.26	11 546 435.94	147 531 918.20	9 923 378.27	1 812 252.21	934 839.57	12 670 470.05
	561 250 000.00	724 534 024.54	126 391 146.75	1 432 175 171.29	47 619 840.68	17 739 424.02	3 542 256.81	68 901 521.51

¹THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL No 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

V. MICCOLI

CHIEF AUTHORIZING OFFICER

H.-B. KROHN

THE PRESIDENT

F.X. ORTOLI

COMMISSION OF THE EUROPEAN COMMUNITIES
 DIRECTORATE-GENERAL VIII - DEVELOPMENT AND COOPERATION
EUROPEAN DEVELOPMENT FUND

SCHEDULE OF DUE DATES FOR PAYMENTS
 (FIRST QUARTER 1974)

	IN UNITS OF ACCOUNT				
	COMMITMENTS (FINANCING DECISIONS)	TOTAL CONTRACTS PLACED	PAYMENTS MADE TO 31 DECEMBER 1973	PAYMENTS OUTSTANDING	ESTIMATED EXPEN- DITURE FIRST QUARTER 1974
<u>FIRST EDF</u>					
AREA I ²	30 000 000.00	27 933 414.28	28 062 020.31	128 606.03	20 000
AREA II	506 250 000.00	493 921 509.08	486 006 734.17	7 914 774.91	1 110 000
AREA III	10 000 000.00	9 773 694.44	9 773 694.44	0	0
AREA IV	35 000 000.00	33 203 529.53	32 346 136.95	857 392.58	120 000
TOTALS	581 250 000.00	564 832 147.33	556 188 595.87	8 643 561.46	1 250 000
<u>SECOND EDF</u>					
ASSOCIATED STATES	656 291 243.71	614 295 137.33	586 253 842.56	28 041 294.77	6 825 000
ASSOCIATED OVERSEAS COUNTRIES AND TERRITORIES	61 380 810.86	52 817 320.34	45 412 966.59	7 404 353.75	1 925 000
TOTALS	717 672 054.57	667 112 457.67	631 666 809.15	35 445 648.52	8 750 000
<u>THIRD EDF</u>					
ASSOCIATED STATES	597 845 306.17	311 162 335.62	159 332 078.25	151 830 257.37	33 500 000
ASSOCIATED OVERSEAS COUNTRIES AND TERRITORIES	39 817 766.91	10 191 258.99	4 457 391.08	5 733 867.91	1 500 000
TOTALS	637 663 073.08	321 353 594.61	163 789 469.33	157 564 125.28	35 000 000
TOTALS ALL THREE FUNDS	1 936 585 127.65	1 553 298 199.61	1 351 644 864.35 ³	201 653 335.26	45 000 000

¹ THE VALUE OF THE UNIT OF ACCOUNT IS AS DEFINED IN PROTOCOL NO 7 AND ANNEX VI TO THE COUNCIL DECISION OF 25 FEBRUARY 1964.

² THE AREAS ARE LISTED IN THE ORDER IN WHICH THEY APPEAR IN ANNEX B TO THE IMPLEMENTING CONVENTION OF 25 MARCH 1957.

³ EXCLUDING 11 628 785.43 U.A. REPRESENTING ITEMS IN COURSE OF SETTLEMENT, THE DETAILS OF WHICH ARE ANNEXED.

⁴ TAKING INTO ACCOUNT THE COUNCIL DECISION OF 3 DECEMBER 1973 (265th MEETING) CONCERNING THE CALLING UP OF CONTRIBUTIONS FOR THE 1974 FINANCIAL YEAR.

BRUSSELS, 18 JULY 1974.

ACCOUNTING OFFICER

CHIEF AUTHORIZING OFFICER

THE PRESIDENT

V. MICCOLI

H.-B. KROHN

F.X. ORTOLI

THE TOTAL SUM OF ITEMS IN COURSE OF SETTLEMENT CONSTITUTES THE DIFFERENCE BETWEEN THE FOLLOWING TWO SETS OF DEBIT AND CREDIT ITEMS:

IN UNITS OF ACCOUNT

I. DEBIT ITEMS

ADVANCES TO THE AEC (EUROPEAN ASSOCIATION FOR COOPERATION)	9 715 564.84
ADVANCES TO STABILIZATION FUNDS	2 537 750.72
ADVANCES TO SCHOLARSHIP HOLDERS	7 700 324.21
CONTRIBUTIONS FROM MEMBER STATES (SECOND EDF)	5 465 975.46
CONTRIBUTIONS FROM MEMBER STATES (THIRD EDF)	3 608 853.25
	<hr/>

29 028 468.48

II. CREDIT ITEMS

INTEREST AND SUNDRY RECEIPTS (FIRST EDF)	270 065.62
INTEREST AND SUNDRY RECEIPTS (SECOND EDF)	3 471 520.07
INTEREST AND SUNDRY RECEIPTS (THIRD EDF)	623 870.60
CONTRIBUTIONS FROM MEMBER STATES (SECOND EDF)	5 465 975.46
CONTRIBUTIONS FROM MEMBER STATES (THIRD EDF)	3 608 853.25
SETTLEMENT OF SPECIAL ACCOUNT BALANCES	3 868 245.21
OTHER ITEMS IN COURSE OF SETTLEMENT	91 152.84
	<hr/>

17 399 683.05

TOTAL (EQUAL TO DIFFERENCE SHOWN IN FOOTNOTE 3 ON PREVIOUS PAGE)

11 628 785.43 U.A.